



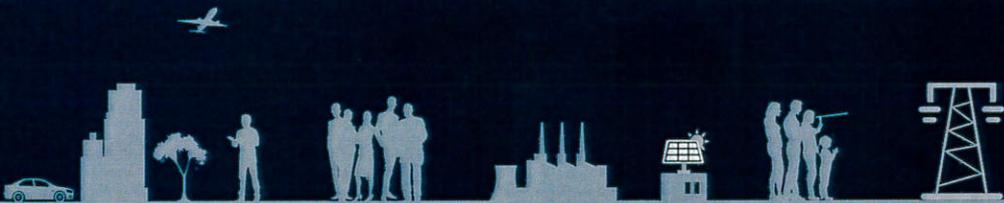
TATA POWER-DDL



TRUE UP OF FY 2021-22

VOLUME - II

OCTOBER, 2022



Tata Power Delhi Distribution Limited

INDEX OF ANNEXURE'S

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TATA POWER-DDL

TPDDL/Regulatory/2022-23/03/225
June 02, 2022

Office of the Chief (Regulatory, Legal & PM)

The Secretary

Delhi Electricity Regulatory Commission
Viniyamak Bhavan, C Block, Shivalik
Malviya Nagar
New Delhi – 110017

Sub: Audited Certificate of Form 2.1 (a) for FY 2021-22.

Dear Sir,

We write in reference to the above cited subject. Accordingly, kindly find the enclosed audited certificate in original for form 2.1(a) pertaining to FY 2021-22.

We hope Hon'ble Commission shall find the same in order and shall be pleased to furnish any other information and/or clarification in relation to the same as and when required.

Thanking You,

Yours Sincerely,
For **TATA Power Delhi Distribution Limited**

Peyush Tandon
Chief (Regulatory, Legal & Power Management)

Encl: As mentioned above. *ms*



TATA POWER DELHI DISTRIBUTION LIMITED

(A Tata Power and Delhi Government Joint Venture)

Corporate Office : NDPL House Hudson Lines Kingsway Camp Delhi - 110 009

Website : www.tatapower-ddl.com CIN No. : U40109DL2001PLC111526



To
The Board of Directors
Tata Power Delhi Distribution Limited
NDPL House, Hudson Lines, Kingsway Camp,
New Delhi-110009

Certificate on the Statement on billed and collected revenue for sale of power for the year ended 31st March 2022

1. This certificate of billed and collected revenue for sale of power by Tata Power Delhi Distribution Limited (hereinafter 'the Company') for the year ended 31st March 2022 has been issued by us at the request of the Company for the purpose of submission to Delhi Electricity Regulatory Commission (DERC).
2. The management of the Company has prepared the accompanying statement on billed and collected revenue for sale of power for the year ended 31st March 2022 ('the Statement') as per the format specified by Delhi Electricity Regulatory Commission ('DERC') in compliance with the DERC Tariff Order dated 30th September 2021 ('Tariff Order').

Management's Responsibility

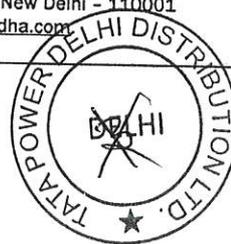
3. The management of the Company is responsible for preparation of the accompanying Statement, including preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring compliance with the requirements of the Tariff Order in relation to the Statement and for providing all relevant information to the DERC.

Auditor's Responsibility

5. Pursuant to the requirements of Tariff Order, our responsibility is to provide reasonable assurance in the form of an opinion as to whether the amounts in the accompanying Statement are in agreement with the audited standalone financial statements of the Company for the year ended 31st March 2022 and books of accounts and other related records of the company.
6. The audited standalone financial statements for the year ended 31st March 2022, referred to in paragraph 5 above, have been audited by us, on which we have issued an unmodified audit opinion vide our report dated 22nd April 2022.
7. We conducted examination of the accompanying Statement, on test check basis, in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note') issued by the Institute of Chartered Accountant of India (the 'ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.

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8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by ICAI.

Opinion

9. Based on our examination, as above, evidences obtained and the information and explanations, along with the representations provided by the management, we are of the opinion that the amounts that form part of the billed and collected revenue, as set out in the accompanying Statement, are in agreement with the audited standalone financial statements for the year ended 31st March 2022 and books of accounts and other related records of the Company.

Restriction on Distribution or Use

10. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to DERC in accordance with the requirements of the tariff order, and should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent.

For T R Chadha & Co. LLP
Chartered Accountants
Firm's Registration No.: 006711N/ N500028


Pritesh Garg

Partner

Membership No.: 502955



Place: New Delhi

Date: 1st June 2022

UDIN: 22502955AKCGPB7913



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Independent Auditor's Report
To the Members of Tata Power Delhi Distribution Limited
Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Tata Power Delhi Distribution Limited ('the Company')**, which comprise the Standalone Balance Sheet as at 31st March 2022, the Standalone Statement of Profit and Loss (including Other Comprehensive Income), the Standalone Statement of Changes in Equity and the Standalone Statement of Cash Flows for the year ended on that date and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013, as amended (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2022, and its profit (including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

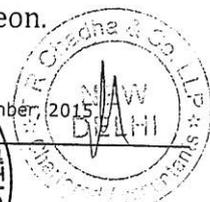
We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the standalone financial statements and our auditor's report thereon.

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Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

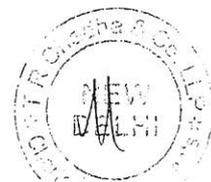
If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. The Annual Report is not made available to us at the date of this Auditor's Report. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.



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Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to these standalone financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;

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- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation;

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The standalone financial statements of the Company for the year ended 31st March 2021 were audited by another auditor whose report dated 23rd April 2021 expressed an unmodified opinion on those standalone financial statements. Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

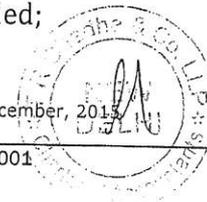
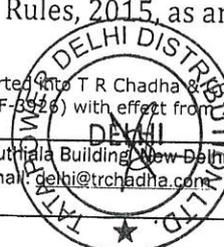
As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of section 143(11) of the Act, we give in the **Annexure A**, a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by section 143(3) of the Act, based on our audit, we report, to the extent applicable, that:

- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the accompanying standalone financial statements;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) the Standalone Balance Sheet, the Standalone Statement of Profit and Loss (including Other Comprehensive Income), the Standalone Statement of Changes in Equity and the Standalone Statement of Cash Flows dealt with by this report are in agreement with the books of account;
- d) in our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended;

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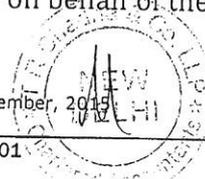
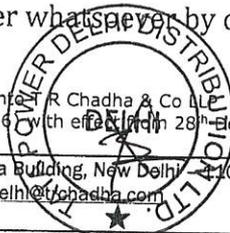
- e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2022 from being appointed as a director in terms of section 164(2) of the Act;
- f) With respect to the adequacy of the internal financial controls with reference to these standalone Ind AS financial statements and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"**.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the company has not paid or provided for any managerial remuneration during the year. Accordingly, reporting under Section 197 (16) of the Act is not applicable.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:
- i. the Company, as detailed in Note 28 and 30.2 to the standalone financial statements, has disclosed the impact of pending litigations on its financial position as at 31st March 2022;
- ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31st March 2022;
- iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31st March 2022; and
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the

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Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- v. The dividend declared or paid by the Company during the year is in accordance with Section 123 of the Companies Act, 2013.

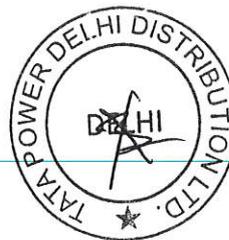
For T R Chadha & Co LLP
Chartered Accountants

Firm's Registration No. 006711N/N500028

Hitesh Garg

Partner

Membership No. 502955



Place: New Delhi

Date: 22nd April 2022

UDIN: 22502955AIAZWL3474

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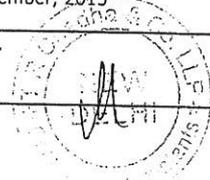
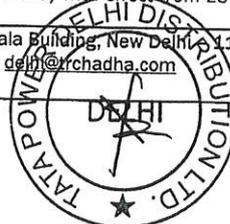
“Annexure A” as referred to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we report that:

- (i) In respect of the Company’s Property, Plant and Equipment and Intangible Assets
- (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets covered under Ind AS 116, ‘Leases’.
- (B) The Company has maintained proper records showing full particulars of intangible assets.
- (b) The Company has a program of physical verification of Property, Plant and Equipment and right-of-use assets so as to cover all the assets in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this program, certain Property, Plant and Equipment were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) The Company does not hold any land in its name. Land and buildings were transferred to company in terms of the DERA, transfer Scheme Rules 2001 on as is where is basis. The Company retains operational rights over the land and buildings used for the purpose of carrying out distribution business under a license granted by Delhi Electricity Regulatory Commission (DERC). Refer Note 4.4.13 to the Standalone Financial Statements of the Company.
- (d) The Company has not revalued any of its property, plant and equipment (including Right of Use assets) and intangible assets during the year.
- (e) No proceedings have been initiated during the year or are pending against the Company as at 31st March 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (ii) (a) The inventories were physically verified by the management at reasonable intervals during the year. In our opinion, the coverage and procedure of such verification by the management is appropriate having regard to the size of the

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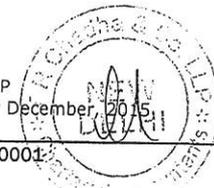
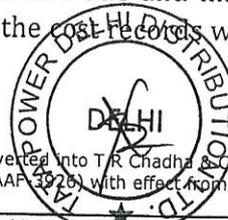
company and nature of its operations. Further, no discrepancies of 10% or more in the aggregate for each class of inventories, between physical inventory and book records, were noticed on such physical verification.

(b) The Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks or financial institutions on the basis of security of current assets of the company. In our opinion and according to the information and explanations given to us, the quarterly returns or statements comprising stock statements, book debt statements and other stipulated financial information filed by the Company with such banks or financial institutions till the date of this report are in agreement with the books of account of the Company of the respective quarters and no material discrepancies have been observed. The company is yet to submit the return/ statement for the quarter ended 31st March 2022 with the banks or financial institutions.

- (iii) The Company has not made any investments in, provided any guarantee or security, and granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year, and hence reporting under clause 3(iii) of the Order is not applicable.
- (iv) The Company has not granted any loans, made investments or provided guarantees or securities during the year and hence, reporting under clause 3(iv) of the Order is not applicable.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Hence, reporting under clause 3(v) of the Order is not applicable.
- (vi) The maintenance of cost records has been specified by the Central Government under sub-section (1) of Section 148 of the Act in respect of Company's products/services. We have broadly reviewed the books of account maintained by the Company pursuant to the Rules made by the Central Government for the maintenance of cost records and the report of cost auditors of the company for the year and 31st March 2021. Accordingly, we are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.

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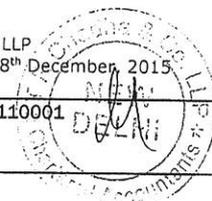
(vii) (a) The Company has generally been regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employee state insurance, income-tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, to the appropriate authorities. Further, there were no undisputed amounts payable in respect thereof which were outstanding at the year-end for a period of more than six months from the date they became payable.

(b) Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on 31st March 2022 on account of any dispute, are given below:

Name of the statute	Nature of dues	Amount (₹ in lacs)	Amount paid under protest (₹ in lacs)	Period to which the amount relates (FY)	Forum where dispute is pending
Income Tax Act, 1961	Demand on account of disallowance of certain expenses	1,951.56	1,951.56	2005-06	Assessing Officer
Income Tax Act, 1961	Demand on account of disallowance of certain expenses	0.12	-	2009-10	Commissioner of Income Tax (Appeals)
Income Tax Act, 1961	Demand on account of disallowance of certain expenses and short allowance of TDS and interest thereon	78.39	39.20	2010-11	Income Tax Appellate Tribunal
Income Tax Act, 1961	Demand on short allowance of TDS and excess interest charged	46.15	23.08	2011-12	Income Tax Appellate Tribunal
Income Tax Act, 1961	Demand on short allowance of TDS and excess interest charged	19.59	-	2012-13	Income Tax Appellate Tribunal

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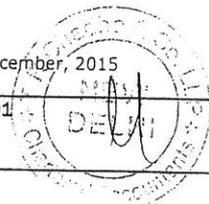


Income Tax Act, 1961	Demand on account of disallowance under Section 43B, short credit of TDS, non-grant of FTC under Section 91	354.17	-	2017-18	Commissioner of Income Tax (Appeals)
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- (viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) (a) In our opinion, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion, term loans availed by the Company were applied by the Company during the year for the purposes for which the loans were obtained.
- (d) On an overall examination of the financial statements of the Company, the funds raised on short-term basis have, prima facie, not been used for long-term purposes by the Company.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries or joint ventures or associate companies.
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence, reporting under clause 3(x)(a) of the Order is not applicable.
- (b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and hence, reporting under clause 3(x)(b) of the Order is not applicable.

T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015

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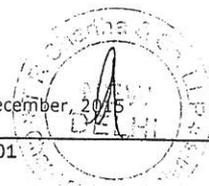




- (xi) (a) To the best of our knowledge, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) To the best of our knowledge, no report under sub-section (12) of section 143 of the Companies Act has been filed, by us or cost accountant or company secretary in practice conducting secretarial audit under Section 204 of the Act, in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) We have taken into consideration the whistle blower complaints received by the Company during the year and provided to us, while determining the nature, timing and extent of our audit procedures.
- (xii) The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.
- (xiii) In our opinion, all transactions with the related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the requisite details have been disclosed in the financial statements as required by the applicable Indian Accounting Standards.
- (xiv) (a) In our opinion, the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered the internal audit reports for the year under audit, issued during the year and till date, in determining the nature, timing and extent of our audit procedures.
- (xv) In our opinion, the Company has not entered into any non-cash transactions, with the directors or persons connected with them, which are covered under Section 192 of the Act.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3 (xvi)(a), (b) and (c) of the Order is not applicable.
- (b) The Group has more than one CIC (Core Investment Company) as part of the group. As per the information and explanation given to us, there are 06 CIC's forming part of the group.
- (xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

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- (xviii) There has been no resignation of the statutory auditors of the Company during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) The company has fully spent the required amount towards Corporate Social Responsibility (CSR) and there are no unspent CSR amounts for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the Act. Accordingly, reporting under clause 3(xx) of the Order is not applicable.

For T R Chadha & Co LLP

Chartered Accountants

Firm's Registration No. 006711N/N500028

Hitesh Garg

Partner

Membership No. 502955



Place: New Delhi

Date: 22nd April 2022

UDIN: 22502955AIAZWL3474

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“Annexure B” as referred to in paragraph 2(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Tata Power Delhi Distribution Limited (“the Company”) as of 31st March 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

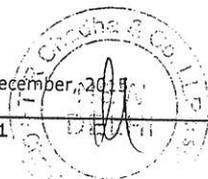
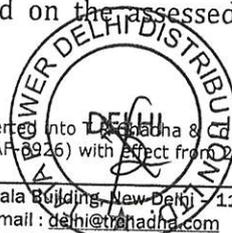
Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the ICAI and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures

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selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- c) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system

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T R Chadha & Co LLP
Chartered Accountants



over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For T R Chadha & Co LLP

Chartered Accountants

Firm Regn No. 006711N / N500028

Hitesh Garg

Partner

Membership No. 502955



Place: New Delhi

Date: 22nd April 2022

UDIN: 22502955AIAZWL3474



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Phone : 43259900, Fax : 43259930, E-mail : delhi@trchadha.com

TATA POWER DELHI DISTRIBUTION LIMITED
STANDALONE BALANCE SHEET AS AT 31 MARCH, 2022

	Notes	As at 31.03.2022 ₹/Lakhs	As at 31.03.2021 ₹/Lakhs
I. ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment	4	4,07,596.92	4,03,696.35
(b) Capital work-in-progress	4	17,672.87	19,711.18
(c) Right-of-use assets	5	7,661.88	8,756.43
(d) Intangible assets	4	6,223.06	7,891.13
(e) Financial assets			
(i) Investments	6	5.00	5.00
(ii) Other financial assets	7	78.78	85.56
(f) Income tax assets (net)	8	355.03	3,247.48
(g) Other non-current assets	9	3,119.62	2,957.41
Total non-current assets		4,42,713.16	4,46,350.54
(2) Current assets			
(a) Inventories	10	1,411.12	1,682.76
(b) Financial assets			
(i) Trade receivables	11	18,606.45	27,443.16
(ii) Cash and cash equivalents	12	2,521.59	4,612.64
(iii) Bank balances other than (ii) above	12	7,420.24	9,879.99
(iv) Other financial assets	13	42,709.59	37,306.87
(c) Other current assets	14	24,015.50	15,287.36
Total current assets		96,684.49	96,212.78
Assets classified as held for sale	34.7.1	2,004.00	2,004.00
Total assets before regulatory deferral account balance		5,41,401.65	5,44,567.32
(3) Regulatory deferral account debit balances	34	5,84,222.83	5,51,170.50
Total assets		11,25,624.48	10,95,737.82
II. EQUITY AND LIABILITIES			
EQUITY			
(a) Equity share capital	15	1,05,200.00	1,05,200.00
(b) Other equity	16	3,03,089.65	2,71,809.78
Total equity		4,08,289.65	3,77,009.78
LIABILITIES			
(1) Non-current liabilities			
(a) Financial liabilities			
(i) Long-term borrowings	17	1,98,611.07	2,30,820.70
(ii) Lease liabilities	5	6,086.30	7,020.74
(iii) Other financial liabilities	18	79,123.11	70,280.09
(b) Provisions	19	5,671.18	5,741.27
(c) Deferred tax liabilities (net)	38	43,421.57	35,001.24
(d) Capital grants	20	363.68	433.68
(e) Contributions for capital works and service line charges	21	80,145.14	80,324.66
(f) Other non-current liabilities	22	40,522.69	27,352.66
Total non-current liabilities		4,53,944.74	4,56,975.04
(2) Current liabilities			
(a) Financial liabilities			
(i) Short-term borrowings	23	89,644.23	1,01,819.28
(ii) Lease liabilities	5	934.44	2,419.93
(iii) Trade payables	24		
- total outstanding dues of micro enterprises and small enterprises		2,518.77	2,511.46
- total outstanding dues of creditors other than micro enterprises and small enterprises		1,21,346.26	1,15,820.96
(iv) Other financial liabilities	25	19,996.77	18,323.63
(b) Provisions	26	1,277.61	1,008.61
(c) Other current liabilities	27	27,672.01	19,849.13
Total current liabilities		2,63,390.09	2,61,753.00
Total equity and liabilities		11,25,624.48	10,95,737.82

See accompanying notes forming part of standalone financial statements (1-45)

In terms of our report attached of even date

For T. R. Chadha & Co. LLP

Chartered Accountants

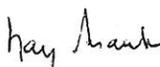
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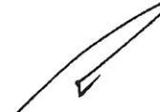

Hitesh Garg

Partner
Membership No.: 502955

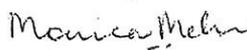


For and on behalf of the Board of Directors


Ajay Shankar
Director
DIN: 01800443


Ajay Kapoor
Director
DIN: 00466631


Ganesh Srinivasan
Chief Executive Officer


Monica Mehra
Company Secretary


Suranjit Mishra
Chief Financial Officer

New Delhi
22 April, 2022

New Delhi
22 April, 2022

TATA POWER DELHI DISTRIBUTION LIMITED
STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2022

	Notes	Year ended 31.03.2022 ₹/Lakhs	Year ended 31.03.2021 ₹/Lakhs
I Revenue from operations	29	7,64,789.27	7,00,703.05
II Other income	29	16,158.01	11,602.08
III Total income		7,80,947.28	7,12,305.13
IV Expenses			
Cost of power purchased (net) (excludes own generation)	30	5,95,691.96	5,30,625.73
Employee benefits expense (net)	31	51,572.46	55,712.49
Finance costs	32	32,405.18	34,390.98
Depreciation and amortisation expense	4,5	37,113.58	35,381.68
Other expenses	33	33,712.04	29,426.95
Total expenses		7,50,495.22	6,85,537.83
V Profit/(Loss) before movement in regulatory deferral account balance and tax		30,452.06	26,767.30
Movement in regulatory deferral account balance (net)	34	33,052.33	28,985.39
VI Profit/(Loss) before tax		63,504.39	55,752.69
VII Tax expense			
(i) Current tax	38		
- For the year		11,228.13	9,160.51
- Adjustments for prior periods (refer note 38.5)		-	(932.03)
(ii) Deferred tax	38	8,410.18	4,706.98
VIII Profit/(Loss) for the year		43,866.08	42,817.23
IX Other comprehensive income/(expense)			
(i) Items that will not be reclassified to profit or loss			
Remeasurement gain/(loss) of defined benefit plans		58.09	196.92
(ii) Income tax credit/(charge) relating to items that will not be reclassified to profit or loss			
(a) Current tax	38	(10.15)	(34.41)
(b) Deferred tax	38	(10.15)	(34.41)
Other comprehensive income/(expense) for the year		37.79	128.10
X Total comprehensive income for the year		43,903.87	42,945.33
Earnings per equity share (face value ₹ 10/- each)	35		
(i) Basic and Diluted earnings per equity share before net movement in regulatory deferral account balance (₹)		2.13	2.28
(ii) Basic and Diluted earnings per equity share after net movement in regulatory deferral account balance (₹)		4.17	4.07

See accompanying notes forming part of standalone financial statements (1-45)

In terms of our report attached of even date

For T. R. Chadha & Co. LLP

Chartered Accountants

Firm's Registration No.: 006711N/N500028

Hitesh Garg

Partner

Membership No.: 502955



For and on behalf of the Board of Directors

Ajay Shankar

Director

DIN: 01800443

Ajay Kapoor

Director

DIN: 00466631

Ganesh Srinivasan

Chief Executive Officer

Monica Mehra

Company Secretary

Surabjit Mishra

Chief Financial Officer

New Delhi
22 April, 2022

New Delhi
22 April, 2022

TATA POWER DELHI DISTRIBUTION LIMITED
STANDALONE STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH, 2022

A. Equity share capital

Particulars	Amount (₹/ Lakhs)
(i) Balance as at 1 April, 2020	55,200.00
(ii) Add: Bonus equity shares issued during the year	50,000.00
(iii) Balance as at 31 March, 2021	1,05,200.00
(i) Balance as at 1 April, 2021	1,05,200.00
(ii) Changes in equity share capital during the year	-
(iii) Balance as at 31 March, 2022	1,05,200.00

B. Other equity

Particulars	Reserves and Surplus			Total
	Capital Redemption Reserve	General Reserve	Retained Earnings	
(i) Balance as at 1 April, 2020				
(ii) Profit for the year	50,000.00	9,150.00	2,32,962.45	2,92,112.45
(iii) Other comprehensive Income/(expense) for the year (net of tax)	-	-	42,817.23	42,817.23
(iv) Total comprehensive income {(ii)+(iii)}	-	-	128.10	128.10
(v) Dividend paid	-	-	42,945.33	42,945.33
(vi) Bonus equity shares issued during the year out of capital redemption reserve (refer note 15.8)	(50,000.00)	-	(13,248.00)	(13,248.00)
(vii) Balance as at 31 March, 2021 {(i)+(iv)+(v)+(vi)}	-	9,150.00	2,62,659.78	2,71,809.78
(i) Balance as at 1 April, 2021	-	9,150.00	2,62,659.78	2,71,809.78
(ii) Profit for the year	-	-	43,866.08	43,866.08
(iii) Other comprehensive Income/(expense) for the year (net of tax)	-	-	37.79	37.79
(iv) Total comprehensive income {(ii)+(iii)}	-	-	43,903.87	43,903.87
(v) Dividend paid	-	-	(12,624.00)	(12,624.00)
(vi) Balance as at 31 March, 2022 {(i)+(iv)+(v)}	-	9,150.00	2,93,939.65	3,03,089.65

See accompanying notes forming part of standalone financial statements (1-45)

In terms of our report attached of even date

For T. R. Chadha & Co. LLP

Chartered Accountants

Firm's Registration No.: 006711N/N500028

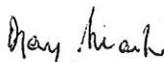

Hitesh Garg

Partner

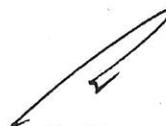
Membership No.: 502955



For and on behalf of the Board of Directors



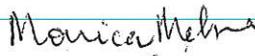
Ajay Shankar
 Director
 DIN: 01800443



Ajay Kapoor
 Director
 DIN: 00466631



Ganesh Srinivasan
 Chief Executive Officer



Monica Mehra
 Company Secretary



Suranjit Mishra
 Chief Financial Officer

New Delhi
 22 April, 2022

New Delhi
 22 April, 2022



TATA POWER DELHI DISTRIBUTION LIMITED
STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH, 2022

	Year ended 31.03.2022 ₹/Lakhs	Year ended 31.03.2021 ₹/Lakhs
A. Cash flow from operating activities		
Profit for the year	43,866.08	42,817.23
Adjustments to reconcile profit for the year to net cash flows:		
Income tax recognised as expense in Statement of Profit and Loss	19,638.31	12,935.46
Depreciation and amortisation expense	37,113.58	35,381.68
Finance costs (net of capitalisation)	32,405.18	34,390.98
Interest income	(698.82)	(228.84)
Gain on sale/fair value of mutual fund investment measured at FVTPL	(0.58)	(5.50)
Loss on disposal of property, plant and equipment	1,817.57	220.56
Amortisation of capital grants	(70.00)	(72.98)
Amortisation of contribution for capital works and service line charges	(8,307.76)	(7,965.20)
Obsolete inventory written off/allowance for obsolete inventory	201.40	482.90
Bad debts written off/(written back)	422.84	1,505.24
Late payment surcharge	(2,190.86)	(2,480.43)
Allowance for doubtful debts	412.36	(938.77)
Net unrealised foreign exchange (gain) / loss	(7.04)	24.18
Operating profit before working capital changes	<u>1,24,602.26</u>	<u>1,16,066.51</u>
Working capital adjustments:		
Adjustments for (increase)/decrease in operating assets:		
Inventories	70.24	(848.71)
Trade receivables	7,448.74	3,271.07
Other financial assets - current	(5,435.41)	(4,143.17)
Other financial assets - non current	6.78	29.08
Other non-current assets	(2.26)	(3.52)
Other current assets	(8,728.14)	5,429.67
Regulatory deferral account debit balances	(33,052.33)	(28,985.39)
Adjustments for increase/(decrease) in operating liabilities:		
Trade payables	5,532.61	7,214.48
Other financial liabilities - current	2,723.23	908.43
Other financial liabilities - non current	234.58	(6.45)
Other current liabilities	7,822.88	(6,517.74)
Other non-current liabilities	13,029.14	(1,759.82)
Provision for employee benefits - current	269.00	(638.00)
Provision for employee benefits - non current	(12.00)	277.15
Cash generated from operations	<u>1,14,509.32</u>	<u>90,082.19</u>
Taxes paid (including tax deducted at source net of refund)	(8,345.83)	(8,774.82)
Net cash from/(used in) operating activities	<u>1,06,163.49</u>	<u>81,307.37</u>
B. Cash flow from investing activities		
Purchase of property, plant and equipment (including capital advances)	(39,854.99)	(39,788.61)
Proceeds from sale of property, plant and equipment	1,216.41	1,209.35
Proceeds from bank deposits (net)	2,459.75	254.30
Interest received	872.40	650.27
Late payment surcharge received	2,190.86	2,480.43
Purchase of current investments	(15,400.00)	(23,400.00)
Proceeds from sale of current investments	15,400.58	31,905.69
Net cash from/(used in) investing activities	<u>(33,114.99)</u>	<u>(26,688.57)</u>
C. Cash flow from financing activities		
Finance cost paid	(33,941.13)	(34,460.29)
Payment of lease liabilities	(1,644.96)	-
Proceeds from short-term borrowings and working capital demand loans	5,86,585.07	4,36,900.23
Repayment of short-term borrowings and working capital demand loans	(6,06,690.82)	(4,37,984.43)
Net (repayment)/proceeds from cash credit and other credit facilities	4,335.37	6,094.19
Proceeds from long-term borrowings	55,000.00	40,000.00
Repayment of long-term borrowings	(83,614.30)	(57,434.37)
Net (refund)/proceeds from contribution for capital works	5,247.29	1,109.35
Proceeds from service line charges	2,880.95	2,602.21
Net (repayment)/proceeds from consumers' security deposits	9,326.98	2,561.71
Dividend paid to equity shareholders	(12,624.00)	(13,248.00)
Net cash from/(used in) financing activities	<u>(75,139.55)</u>	<u>(53,859.40)</u>
Net increase/(decrease) in cash and cash equivalents	<u>(2,091.05)</u>	<u>759.40</u>
Cash and cash equivalents at the beginning of the year	4,612.64	3,853.24
Cash and cash equivalents at the end of the year (refer note 12)	<u>2,521.59</u>	<u>4,612.64</u>

See accompanying notes forming part of standalone financial statements (1-45)

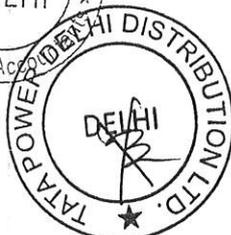
In terms of our report attached of even date

For T. R. Chadha & Co. LLP

Chartered Accountants

Firm's Registration No.: 006711N/N500028


Hitesh Garg
Partner
Membership No.: 502955

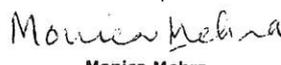


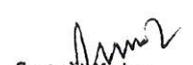
For and on behalf of the Board of Directors


Ajay Shankar
Director
DIN: 01800443


Ajay Kapoor
Director
DIN: 00466631


Ganesh Srinivasan
Chief Executive Officer


Monica Mehra
Company Secretary


Suranjit Mishra
Chief Financial Officer

New Delhi
22 April, 2022

New Delhi
22 April, 2022

Note 1

General Information

Tata Power Delhi Distribution Limited (Tata Power-DDL) or (the Company) is a public limited company incorporated and domiciled in India and is primarily engaged in the business of distribution of electricity in North and North-West Delhi. The Company was set up in terms of Delhi Electricity Reforms (Transfer Scheme) Rules 2001. The undertaking of the erstwhile Delhi Vidyut Board (DVB) engaged in distribution and retail supply of electricity in the North & North-West districts in the National Capital Territory of Delhi along with the personnel employed therein were transferred to the Company with effect from 1 July, 2002 which also marked the commencement of commercial operations for the Company.

The address of its registered office and principal place of business is NDPL House, Hudson Lines, Kingsway Camp, Delhi- 110009. The Company has been granted a license under Section 20 of the Delhi Electricity Reform Act, 2000 (Act No. 2 of 2001) by the Delhi Electricity Regulatory Commission (DERC) on 11 March, 2004. The license is valid for a period of twenty-five years. During the period from 1 July, 2002 to the date of grant of license, Tata Power-DDL was a deemed licensee.

The Company is subsidiary of Tata Power Company Limited (TPCL) which holds 51% equity shares and controlling stake and 49% equity shares is held by Delhi Power Company Limited.

Note 2

2.1 Statement of compliance

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) read with Section 133 of the Companies Act, 2013 ("the Act") and other relevant provisions of the Act. As the Company is governed by Electricity Act, 2003 and the saved provisions of Electricity (Supply) Act, 1948, the provisions of the said Acts prevail wherever these are inconsistent with the provisions of the Companies Act, 2013.

2.2 Basis of preparation and presentation

The financial statements have been prepared on accrual basis and on historical cost convention except for certain financial instruments that are measured at fair values at the end of each reporting period, as explained in the accounting policies below.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these standalone financial statements is determined on such basis, except for leasing transactions that are within the scope of Ind AS 116/Ind AS 17 (as applicable), and measurements that have some similarities to fair value but are not fair value, such as net realisable value in Ind AS 2 or value in use in Ind AS 36.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- (i) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- (ii) Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- (iii) Level 3 inputs are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

Note 3

Other significant accounting policies

Accounting policies are set out along with respective explanatory notes where it specifically relates to such transactions or balances. Other significant accounting policies are set out below:

3.1 Foreign currencies

These financial statements are presented in Indian rupees, which is the functional currency of the Company. The functional currency represents the currency of the primary economic environment in which the Company operates.

Income and expenses in foreign currencies are recorded at exchange rates prevailing on the date of the transaction. Foreign currency denominated monetary assets and liabilities are translated at the exchange rate prevailing on the Balance Sheet date and exchange gains and losses arising on settlement and restatement are recognised in the Statement of Profit and Loss.

Non-monetary assets and liabilities that are measured in terms of historical cost in foreign currencies are not retranslated.

Exchange differences on monetary items are recognised in the Statement of Profit and Loss in the period in which they arise except for exchange differences on foreign currency borrowings relating to assets under construction for future productive use, which are included in the cost of those assets when they are regarded as an adjustment to interest costs on those foreign currency borrowings.

3.2 Current versus non-current classification

The Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

3.3 Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments.

Except for trade receivables, financial assets and financial liabilities are initially measured at fair value. Trade receivables are measured at the transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets at fair value through profit or loss are recognised immediately in the Statement of Profit and Loss.

3.3.1 Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the asset and settle the liabilities simultaneously.



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3.4 Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

3.4.1 Amortised cost

A financial asset shall be measured at amortised cost using effective interest rates if both of the following conditions are met:

- (i) financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and
- (ii) contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

The effective interest method is a method of calculating the amortised cost of a financial asset and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial asset, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

3.4.2 Financial assets at fair value through profit or loss (FVTPL)

Financial assets at FVTPL include financial assets that either do not meet the criteria for amortised cost classification or are equity instruments held for trading or that meet certain conditions and are designated at FVTPL upon initial recognition. All derivative financial instruments also fall into this category, except for those designated and effective as hedging instruments, for which the hedge accounting requirements may apply. Assets in this category are measured at fair value with gains or losses recognized in the Statement of Profit and Loss. The fair values of financial assets in this category are determined by reference to active market transactions or using a valuation technique where no active market exists.

3.4.3 Financial assets at fair value through other comprehensive income (FVTOCI)

On initial recognition, the Company can make an irrevocable election (on an instrument-by-instrument basis) to present the subsequent changes in fair value in other comprehensive income pertaining to investments in equity instruments. This election is not permitted if the equity investment is held for trading. These elected investments are initially measured at fair value plus transaction costs. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the 'Reserve for equity instruments through other comprehensive income'. The cumulative gain or loss is not reclassified to the Statement of Profit and Loss on disposal of the investments.

A financial asset is held for trading if:

- (i) It has been acquired principally for the purpose of selling it in the near term; or
- (ii) on initial recognition it is part of a portfolio of identified financial instruments that the Company manages together and has a recent actual pattern of short-term profit-taking; or
- (iii) it is a derivative that is not designated and effective as a hedging instrument or a financial guarantee.

Dividends on these investments in equity instruments are recognised in the Statement of Profit and Loss when the Company's right to receive the dividends is established. It is probable that the economic benefits associated with the dividend will flow to the entity, the dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably. Dividends recognised in the Statement of Profit and Loss are included in the 'Other income' line item.

3.4.4 Impairment of financial asset

The Company applies the expected credit loss model for recognising impairment loss on financial assets measured at amortised cost, trade receivables and other contractual rights to receive cash or other financial asset not designated as at FVTPL.

For trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS 115 "Revenue from Contracts with Customers", the Company always measures the loss allowance at an amount equal to lifetime expected credit losses using the simplified approach permitted under Ind AS 109 "Financial Instruments".

Expected credit losses are the weighted average of credit losses with the respective risks of default occurring as the weights. Credit loss is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the Company expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate (or credit-adjusted effective interest rate for purchased or originated credit-impaired financial assets). The Company estimates cash flows by considering all contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) through the expected life of that financial instrument.

Further, for the purpose of measuring lifetime expected credit loss allowance for trade receivables, the Company has used a practical expedient as permitted under Ind AS 109. This expected credit loss allowance is computed based on a provision matrix which takes into account historical credit loss experience and adjusted for forward-looking information.

3.4.5 Derecognition of financial asset

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party.

3.5 Financial liabilities and equity instruments

3.5.1 Classification as debt or equity

Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

3.5.2 Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Incremental costs directly attributable to the issuance of new ordinary shares and share options are recognized as a deduction from equity, net of any tax effects.

3.5.3 Financial liability

All financial liabilities are subsequently measured at amortised cost using the effective interest method.

3.5.3.1 Financial liabilities subsequently measured at amortised cost

Financial liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortised cost at the end of subsequent reporting periods. The carrying amounts of financial liabilities that are subsequently measured at amortised cost are determined based on the effective interest method.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant reporting period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.



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3.5.3.2 Derecognition of financial liabilities

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. An exchange with a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in the Statement of Profit and Loss.

3.6 Reclassification of financial assets & liabilities

The Company determines classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are equity instruments and financial liabilities. For financial assets which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. The Company's senior management determines change in the business model as a result of external or internal changes which are significant to the Company's operations. Such changes are evident to external parties. A change in the business model occurs when the Company either begins or ceases to perform an activity that is significant to its operations. If the Company reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of the immediately next reporting period following the change in business model. The Company does not restate any previously recognised gains, losses (including impairment gains or losses) or interest.

3.7 Dividend

Final dividends on shares are recorded as a liability on the date of approval by the shareholders and interim dividends are recorded as a liability on the date of declaration by the Company's Board of Directors.

3.8 Changes in accounting policies and disclosures

All the Ind AS issued and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) till the financial statements are authorised have been considered in preparing these financial statements.

3.9 Deferred tax recoverable/payable

In the regulated operations of the Company where tariff recovered from consumers is determined on cost plus return on equity, the Income tax cost is pass through cost and accordingly the Company recognises Deferred tax recoverable/ payable against any Deferred tax expense/ income. As per the opinion pronounced by the Expert Advisory Committee of The Institute of Chartered Accountants of India, the Company has recognised Deferred tax recoverable/ payable under regulatory deferral account debit/ credit balance.

3.10 Critical accounting estimates and judgements

In the application of the Company's accounting policies, management of the Company is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. Detailed information about each of these estimates and judgements is included in relevant notes together with information about the basis of calculation for each affected line item in the financial statements.

The areas involving critical estimates or judgements are:

1. Estimates used for impairment of property, plant and equipment of certain cash generating units (CGU) - Note 4
2. Estimated fair value of unquoted securities and impairment of investments - Note 6
3. Estimation of defined benefit obligation - Note 19, 26 and 31
4. Estimation of current tax and deferred tax expense (Including Minimum Alternate Tax credit) - Note 38
5. Estimation of regulatory deferral account balances - Note 34
6. Estimation of provision and contingent liability - Note 19, 26 and 28
7. Estimation of impairment of financial assets - Note 11
8. Estimation of unbilled revenue - Note 13(c) and 14(a)

Estimates and judgement are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are believed to be reasonable under the circumstances.

3.11 Impact of COVID-19

Spread of second wave of Coronavirus disease (COVID-19) led to lockdown in Delhi from 19 April, 2021 which was gradually lifted during subsequent months. Due to the lockdown, economic activity in general was significantly impacted and remained much below normal level. The demand of electricity in the distribution area was subdued compared to the normal year. To manage the expected liquidity risk, the Company has taken various measures including availing of seller's side bill discounting for a portion of power purchase supplies invoices from generating companies, reprioritized capital expenditure in immediate future and extended credit period from vendors. Gradually the demand of electricity and collection is returning back to normal level, however the Company continues to closely monitor the cash flow situation and is actively working to minimize the impact of this unprecedented situation.



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Note 4

Property, plant and equipment and intangible assets

Accounting policy

4.1 Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment, if any. The initial cost of an asset comprises its purchase price or construction cost and any costs directly attributable in bringing the assets to their working condition for their intended use.

Asset transferred from erstwhile DVB are stated at the transaction value notified by the Government of National Capital Territory of Delhi (GNCTD) under the Transfer Scheme. Values are assigned to different heads of individual property, plant and equipment as on the date of the transfer i.e. 1 July, 2002 as per an independent technical valuer's estimation.

With effect from 1 April, 2014, Schedule II of the Companies Act, 2013 has been notified and in accordance with Part B of Schedule II, the rate or useful life and residual value given in DERC regulations are applied for computing depreciation on assets. However, in case of assets where no useful life is prescribed in DERC regulations, the useful life and residual value as given in Part C of Schedule II of the Companies Act, 2013 is followed. Further, in case of any class of asset where useful life as estimated by management and/or certified by independent valuer is lower than DERC or Part C of Schedule II of the Companies Act, 2013 then such lower useful life is followed for computing depreciation on such asset.

As per DERC (Terms & Conditions for Determination of Tariff) Regulations, 2017 notified on 31 January, 2017 applicable from financial year (FY) 2017-18 onwards, DERC has changed rate of depreciation @ 5.83% up to 12 years of useful life on plant and equipment (comprising of transformers including fixed apparatus, switch gears, lighting arresters, overhead/underground cables) and balance WDV up to 90% over remaining period of useful life of assets instead of equal rate of depreciation applicable in previous regulations. The new regulations have also changed useful life of other class of property, plant and equipment. Accordingly w.e.f. 1 April, 2017 the Company has started charging the depreciation @ 5.83% p.a. on plant and equipment whose useful life has not yet been over up to 12 years, changed useful life of other class of property plant and equipment as per new regulations.

Depreciation for the reporting period in respect of property, plant and equipment has been provided on the straight line method so as to write off the cost of the assets over the useful lives as per DERC regulations/Schedule II of the Companies Act 2013, as applicable.

Residual value is taken at the rate of 10% for assets where rate or useful life is prescribed in DERC regulations and 5% where useful life as per Part C of Schedule II of the Companies Act, 2013 is considered.

Assets (other than project assets) costing less than ₹ 5,000 where useful life is considered as per Part C of schedule II to the Companies Act, 2013 are depreciated fully in the year of first use.

Depreciation for the reporting period in respect of property, plant and equipment used for electricity generation has been provided on straight line method as per rates/ useful life prescribed in regulations notified by DERC on 31 January, 2017. The depreciation has been calculated in a manner which has the effect of depreciating 90% of the capitalized cost of each such depreciable asset.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognised. Similarly, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement, if the recognition criteria are satisfied.

All other repairs and maintenance are charged to the Statement of Profit and Loss during the financial period in which they are incurred.

Depreciation on subsequent expenditure on property, plant and equipment arising on account of capital improvement or other factors is provided for prospectively over the remaining useful life.

Depreciation on refurbished/revamped assets which are capitalized separately is provided for over the reassessed useful life, which is not more than the life specified in DERC regulations/Schedule II to the Companies Act, 2013, as applicable.

Based on the above, the useful life used for various class of assets are:

Description/Class of Assets	Useful life (years)
Office buildings, housing colonies	50
Temporary structures	0
Meters (including smart meters)	10
General plant & machinery, SCADA (excluding IT software/hardware), street lightening	15
SCADA IT software/hardware	6
Office furniture & related equipments (excluding communication equipment)	10
Communication Equipment	15
Batteries	5
IT equipment including software	6
Overhead lines, solar PV	25
Electrical plant & machinery (not covered in above classes)	25
Underground cables	35
Motor vehicles	10

Projects under which tangible property, plant and equipment are not yet ready for their intended use are carried at cost, comprising direct costs, other directly attributable costs of construction and attributable interest.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the Statement of Profit and Loss.



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4.2 Intangible assets

Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortisation and accumulated impairment losses. Amortisation is recognised on a straight-line basis over their estimated useful lives. The estimated useful life and amortisation method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis.

4.3 Impairment of tangible and intangible assets

At the end of each reporting period, the Company reviews the carrying amounts of its tangible and intangible assets of a "Cash Generating Unit" (CGU) to determine whether there is any indication that those assets have suffered an impairment loss. Individual assets are grouped for impairment assessment purposes at the lowest level at which there are identifiable cash flows that are largely independent of the cash flows of other groups of assets. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs. When a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash-generating units, or otherwise they are allocated to the smallest group of cash-generating units for which a reasonable and consistent allocation basis can be identified.

Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss.

When an impairment loss subsequently reverses, the carrying amount of the asset (or a cash-generating unit) is increased to the revised estimate of its recoverable amount. The increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in the Statement of Profit and Loss.



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TATA POWER DELHI DISTRIBUTION LIMITED
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

Note 4.4

Particulars	As at 01.04.2021	Additions	Cost Borrowing costs capitalised	Disposals	As at 31.03.2022	Accumulated depreciation and amortisation		Net carrying amount	
						As at 01.04.2021	Eliminated on disposals	As at 31.03.2022	As at 31.03.2022
4.4.1 Property, plant and equipment									
(a) Buildings - Plant	32,105.18	1,206.11	13.30	-	33,324.59	10,523.88	487.67	11,011.55	22,313.04
(b) Building - Others	4,935.40	242.17	2.53	-	5,180.10	3,485.30	285.47	3,770.77	1,409.33
(c) Plant and equipment	3,28,390.03	21,388.79	95.20	6,125.07	3,43,748.95	1,45,421.90	18,658.94	1,60,049.19	1,83,699.76
(d) Transmission lines and cable network	3,24,344.07	17,200.31	80.47	1,047.78	3,40,577.07	1,32,069.19	14,228.28	1,45,783.48	1,94,793.59
(e) Furniture and fixtures	1,231.64	50.43	0.67	5.08	1,277.66	747.82	70.12	813.20	464.46
(f) Vehicles	3,604.37	782.58	-	587.61	3,799.34	823.43	320.78	933.52	2,865.82
(g) Office equipment	4,622.27	202.16	0.56	202.11	4,622.88	2,465.09	279.47	2,571.96	2,050.92
Total	6,99,232.96	41,072.55	192.73	7,967.65	7,32,530.59	2,95,536.61	34,330.73	4,933.67	4,07,596.92
As at 31.03.2021	(6,56,568.81)	(46,460.79)	(320.34)	(4,116.98)	(6,99,232.96)	(2,65,194.39)	(33,029.29)	(2,687.07)	(4,03,696.35)
4.4.2 Intangible assets									
Computer software	16,982.41	310.76	-	-	17,293.17	9,091.28	1,978.83	11,070.11	6,223.06
Total	16,982.41	310.76	-	-	17,293.17	9,091.28	1,978.83	11,070.11	6,223.06
As at 31.03.2021	(13,624.42)	(3,357.99)	-	-	(16,982.41)	(7,539.53)	(1,551.75)	(9,091.28)	(7,891.13)
Grand total	7,16,215.37	41,383.31	192.73	7,967.65	7,49,823.76	3,04,627.89	4,933.67	3,36,003.78	4,13,819.98
As at 31.03.2021	(6,70,193.23)	(49,818.78)	(320.34)	(4,116.98)	(7,16,215.37)	(2,72,733.92)	(34,581.04)	(3,04,627.89)	(4,11,587.48)
4.4.3 Capital work-in-progress (CWIP)									
As at 31.03.2021	19,711.18	38,295.93	285.82	40,620.06	17,672.87	-	-	-	17,672.87
	(27,339.37)	(42,099.79)	(411.14)	(50,139.12)	(19,711.18)	(-)	(-)	(-)	(-)
4.4.4 Property plant & equipment and intangible assets (movable and immovable) are hypothecated against secured borrowings of ₹ 1,95,334.80 lakhs (as at 31 March, 2021 ₹ 1,90,229.17 lakhs) (refer note 17.1(i), 23.1, 23.3).									
4.4.5 CWIP is stated at cost, net of accumulated impairment loss, if any. CWIP includes closing capital inventory of ₹ 6,664.99 lakhs (as at 31 March, 2021 ₹ 7,028.28 lakhs).									
4.4.6 Carrying amount of capital inventory hypothecated as security for borrowings is ₹ 6,664.99 lakhs (net of provision of ₹ 369.77 lakhs) (as at 31 March, 2021 ₹ 6,994.97 lakhs) (refer note 17.1(i), 23.1, 23.3).									
4.4.7 During the year ended 31 March, 2022 the borrowing cost of ₹ 285.82 lakhs (as at 31 March, 2021 ₹ 411.14 lakhs) relating to capital work-in-progress includes ₹ 187.00 lakhs (as at 31 March, 2021 ₹ 208.09 lakhs) on account of capitalisation of interest expense on lease liability.									
4.4.8 Depreciation and amortisation charge to Statement of Profit and Loss :									

Particulars	₹/Lakhs	
	Year ended 31.03.2022	Year ended 31.03.2021
Depreciation on tangible assets	34,330.73	33,029.29
Add: Depreciation on right of use assets (refer note 5)	804.02	800.64
Add: Amortisation on intangible assets	1,978.83	1,551.75
Total	37,113.58	35,381.68

4.4.9 During the year ended 31 March, 2019 the property, plant and equipment relating to Rithala Power Generation Plant had been classified as assets held for sale (refer note 35.7.10).

4.4.10 The Company does not own any land in its name. The Company retain operational rights over the land and buildings used for the purpose of carrying out distribution business under a license granted by Delhi Electricity Regulatory Commission (DERC).

4.4.11 Figures in bracket represents previous year figures.



TATA POWER DELHI DISTRIBUTION LIMITED
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

4.4.12 There are no proceedings which have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

4.4.13 Details of immovable property included in Property, plant and equipment not held in the name of the Company.

As at 31 March, 2022

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value (₹ Lakhs)	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the Company
Property Plant & Equipment	Land	Nil	Government of National Capital Territory of Delhi (GNCTD) {Land and buildings were transferred to company in terms of the DERA, transfer Scheme Rules 2001 on as is where is basis to be occupied and utilised for distribution business}	No	July 2002 to March 2022	The Company does not own any land in its name. The Company retain operational rights over the land and buildings used for the purpose of carrying out distribution business under a license granted by Delhi Electricity Regulatory Commission (DERC). Post acquisition of licence, the Company has made additions on the acquired land & building whose title deeds are not held in name of the Company.
	Buildings - Plant	33,324.59				
	Building - Others	5,180.10				

As at 31 March, 2021

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value (₹ Lakhs)	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the Company
Property Plant & Equipment	Land	Nil	Government of National Capital Territory of Delhi (GNCTD) {Land and buildings were transferred to company in terms of the DERA, transfer Scheme Rules 2001 on as is where is basis to be occupied and utilised for distribution business}	No	July 2002 to March 2021	The Company does not own any land in its name. The Company retain operational rights over the land and buildings used for the purpose of carrying out distribution business under a license granted by Delhi Electricity Regulatory Commission (DERC). Post acquisition of licence, the Company has made additions on the acquired land & building whose title deeds are not held in name of the Company.
	Buildings - Plant	32,105.18				
	Building - Others	4,935.40				

4.4.14 Age of capital work-in-progress (CWIP)

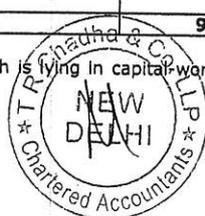
Ageing schedule as at 31 March, 2022

Particulars	Amount in CWIP for a period of				₹/ Lakhs
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	6,896.76	1,420.50	665.93	1,774.85	10,758.04
Projects temporarily suspended	12.01	93.45	43.92	100.46	249.84
Capital inventory	4,052.23	910.09	379.73	1,322.94	6,664.99
Total	10,961.00	2,424.04	1,089.58	3,198.25	17,672.87

Ageing schedule as at 31 March, 2021

Particulars	Amount in CWIP for a period of				₹/ Lakhs
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	6,717.71	1,187.66	2,081.54	1,998.79	11,985.70
Projects temporarily suspended	24.68	82.23	44.64	545.65	697.20
Capital inventory	2,598.71	2,241.82	631.20	1,556.55	7,028.28
Total	9,341.10	3,511.71	2,757.38	4,100.99	19,711.18

4.4.15 There is no significant amount which is lying in capital work-in-progress whose completion is overdue or has exceeded its cost compared to its original plan.



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Note 5

Leases

Accounting Policy

At inception of contract, the Company assesses whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assessed whether:

- the contract involves the use of identified asset;
- the Company has the right to obtain substantially all of the economic benefits from use of the asset throughout the period of use; and
- the Company has the right to direct the use of the asset.

At inception or on reassessment of a contract that contains a lease component, the Company allocates consideration in the contract to each lease component on the basis of their relative stand alone price.

As a lessee

(i) Right-of-use assets

The Company recognises right-of-use assets at the commencement date of the lease. Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, lease payments made at or before the commencement date less any lease incentives received and estimate of costs to dismantle. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets, as follows:

Description/Class of Assets	Lease term (years)
Land	10 (Period of license)

The Company has disclosed right-to-use assets that do not meet the definition of investment property separately in the Balance Sheet.

(ii) Lease liabilities

At the commencement date of the lease, the Company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. In calculating the present value of lease payments, the Company generally uses its incremental borrowing rate at the lease commencement date if the discount rate implicit in the lease is not readily determinable.

After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. The carrying amount is remeasured when there is a change in future lease payments arising from a change in index or rate. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments or a change in the assessment of an option to purchase the underlying asset.

The Company has disclosed lease liabilities separately under the head 'Financial liabilities' in the Balance Sheet.

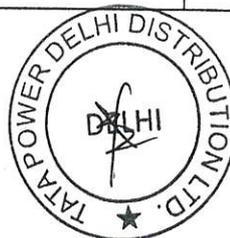
(iii) Short term leases and leases of low value of assets

The Company applies the short-term lease recognition exemption to its short-term leases. It also applies the lease of low-value assets recognition exemption that are considered to be low value. Lease payments on short-term leases and leases of low value assets are recognised as expense on a straight-line basis over the lease term.

(iv) Disclosures under Ind AS 116

The Company has entered into lease contracts for land used in its operations. Leases of land has been considered for a lease term of 10 years however, the Company's future lease payments in respect of land leases are dependent upon extension of its distribution licence. The Company may assign and sub-lease the leased assets.

Particulars	₹/Lakhs	
	As at 31.03.2022	As at 31.03.2021
(a) Right-of-use assets		
Cost		
Opening balance	10,945.54	10,945.54
Add: Additions during the period/year	-	-
Closing balance	10,945.54	10,945.54
Accumulated depreciation and amortisation		
Opening balance	2,189.11	1,094.55
Add: Depreciation for the period/year	1,094.55	1,094.56
Closing balance	3,283.66	2,189.11
Net carrying amount		
Closing balance	7,661.88	8,756.43
(b) Lease liabilities		
Opening balance	9,440.67	8,665.70
Add: Interest expense accrued on lease liabilities (refer note 32)	704.52	774.97
Less: Lease liabilities paid	3,124.45	-
Closing balance	7,020.74	9,440.67
Non-current lease liabilities	6,086.30	7,020.74
Current lease liabilities	934.44	2,419.93



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Particulars	₹/Lakhs	
	Year ended 31.03.2022	Year ended 31.03.2021
(a) Amount recognised in Statement of Profit & Loss		
(i) Depreciation on Right-of-use assets (classified under Depreciation and amortisation expense)	804.02	800.64
(ii) Interest on lease liabilities (classified under Finance costs)	517.52	566.88
(iii) Expenses related to short term leases (classified under Other expenses)	400.91	164.19
(b) Amount transferred to capital work-in-progress		
(i) Depreciation on Right-of-use assets	290.53	293.92
(ii) Interest on lease liabilities	187.00	208.09
(c) Amount recognised in Statement of Cash Flows		
(i) Total cash outflow of leases	3,476.27	158.60

- (i) The incremental rate of borrowing as at 1 April, 2019 has been considered at 8.60% p.a.
(ii) Refer note 39.3.3 for maturity analysis of lease liabilities.

As a lessor

Leases are classified as finance lease whenever the terms of the lease transfer substantially all the risks and rewards incidental to ownership to the lessee. All other leases are classified as operating lease. The Company recognises lease payments received under operating leases as income on a straight-line basis over the lease term as part of other income.

When the Company is an intermediate lessor, it accounts for its interests in the head lease and the sublease separately. The sublease is classified as a finance or operating lease by reference to the right-of-use asset arising from the head lease.

The Company has entered into operating sub-lease arrangement for its certain land. These typically have lease terms of between 1 to 3 years. The Company has recognised an amount of ₹ 117.24 lakhs as rental income for operating lease during the year ended March 31, 2022 (for the year ended 31 March, 2021 ₹ 70.09 lakhs).

Future minimum rentals receivable under operating leases as at 31 March, 2022 are as follows:

Particulars	₹/Lakhs	
	As at 31.03.2022	As at 31.03.2021
(i) Upto 1 year	126.67	6.28
(ii) 1 to 2 years	129.22	-
(iii) 2 to 3 years	22.65	-

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Note 6

Investments - non current

Accounting policy

6.1 Investments in subsidiary

A subsidiary is an entity that is controlled by the Company. Control is achieved when the Company:

- has power over the investee;
- is exposed, or has rights, to variable returns from its involvement with the investee; and
- has the ability to use its power to affect its returns.

The Company records the Investments in subsidiary at cost less impairment, if any.

After initial recognition, the Company determines whether there is any objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the investment in a subsidiary and that event (or events) has an impact on the estimated future cash flows from the investment that can be reliably estimated. If there exists such an objective evidence of impairment, then it is necessary to recognise impairment loss with respect to the Company's investment in a subsidiary.

When necessary, the cost of the investment is tested for impairment in accordance with Ind AS 36, Impairment of Assets, as a single asset by comparing its recoverable amount (higher of value in use or fair value less costs of disposal) with its carrying amount, any impairment loss recognised is adjusted from the cost of the investment. Any reversal of that impairment loss is recognised in accordance with Ind AS 36 to the extent that the recoverable amount of the investment subsequently increases.

Upon disposal of investment in a subsidiary, a gain or loss is recognised in the Statement of Profit and Loss and is calculated as the difference between (a) the aggregate of the fair value of consideration received and (b) the previous carrying amount of the investment in subsidiary.

	As at 31.03.2022 ₹/Lakhs	As at 31.03.2021 ₹/Lakhs
6.2 Investments in equity instruments		
- Investment in subsidiaries (Unquoted) - at cost less accumulated impairment, if any		
(a) Investments in fully paid-up equity shares of wholly owned subsidiary company		
NDPL Infra Limited	5.00	5.00
(0.50 lakhs (as at 31 March, 2021 0.50 lakhs) equity shares of ₹ 10 each, fully paid up)		
6.3 Aggregate carrying value of unquoted investments	5.00	5.00
6.4 Aggregate amount of impairment in value of investments	-	-

Note 7

Other financial assets - non current

(Unsecured and considered good, at amortised cost)

(a) Security deposits	56.93	59.78
(b) Recoverable from SVRS Trust (refer note 28.14)	21.85	25.78
	<u>78.78</u>	<u>85.56</u>

Note 8

Income tax assets (net)

Income tax	355.03	3,247.48
(net of provision for Income tax of ₹ 1,20,604.62 lakhs (as at 31 March, 2021 net of provision of Income tax ₹ 1,09,366.34 lakhs))		

Note 9

Other non-current assets

(Unsecured and considered good)

(a) Capital advances	673.16	513.21
(b) Income tax paid under protest against demand	2,321.84	2,321.84
(c) Prepaid expenses	26.66	43.35
(d) Others	97.96	79.01
	<u>3,119.62</u>	<u>2,957.41</u>

Note 10

Inventories

Accounting policy

10.1 Inventories of stores and spares and loose tools are valued at lower of cost net of provision for diminution in value or net realisable value. Costs of inventories are determined on 'Weighted Average' basis.

Components and spares inventory include items which could be issued for projects to be capitalised.

Net realisable value is the estimated selling price in the ordinary course of business less any applicable selling expenses.

	As at 31.03.2022 ₹/Lakhs	As at 31.03.2021 ₹/Lakhs
(a) Stores and spares	1,598.97	1,903.02
(b) Loose tools	99.90	75.58
	<u>1,698.87</u>	<u>1,978.60</u>
(c) Less: Allowance for non-moving inventories	287.75	295.84
	<u>1,411.12</u>	<u>1,682.76</u>

10.2 Stores and spares includes traded inventory amounting to ₹ 28.32 Lakhs

10.3 Inventories are hypothecated as security for borrowings (refer note 17.1(i), 23.1 & 23.3).



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	As at 31.03.2022 ₹/Lakhs	As at 31.03.2021 ₹/Lakhs
Note 11		
Trade receivables		
(At amortised cost)		
(a) Debtors for sale of power in licensed area (refer note 11.1 below)		
(I) Considered good - secured	6,263.63	7,180.82
(II) Considered good - unsecured	6,278.59	9,428.19
(III) Credit Impaired	14,362.83	13,932.05
	26,905.05	30,541.06
Less: Allowance for doubtful trade receivables	14,362.83	13,932.05
	12,542.22	16,609.01
(b) Debtors for sale of power other than Tata Power-DDL licensed area		
(I) Considered good - unsecured	-	285.22
(c) Other debtors		
(I) Considered good - unsecured	6,064.23	10,548.93
(II) Credit Impaired	589.54	49.60
	6,653.77	10,598.53
Less: Allowance for doubtful trade receivables	589.54	49.60
	6,064.23	10,548.93
	<u>18,606.45</u>	<u>27,443.16</u>
	113.53	375.76

11.1 Government subsidy included in note 11(a)

11.2 The Company considers non-payment of trade receivables within credit period as increase in credit risk. Further, some part of these receivables is secured by security deposits made by the customers. The status of ageing of trade receivable is given in note 11.4.1.

11.3 The average credit period for the trade receivable in note 11(a) for distribution of power in license area is 15 clear days.

Late payment surcharge (LPSC) is charged at 1.5% per month on principal component for number of days of delay in receiving payment as per DERC regulations.

11.4 The Company has used a practical expedient by computing the expected credit loss allowance for trade receivables based on a provision matrix. The provision matrix takes into account historical credit loss experience and adjusted for forward looking information. The expected credit loss allowance is based on the ageing of the days the receivables (excluding government receivables in case of energy debtors) are due and the rates as given in the provision matrix. The provision matrix at the end of the reporting period is as follows:

11.4.1 Ageing of receivables

Expected credit loss provision matrix

(I) Debtors for sale of power in licensed area

Particulars	Expected Credit loss (%)	
	As at 31.03.2022	As at 31.03.2021
(a) Within the credit period	0.48%	0.56%
(b) 1-90 days past due	0.85%	1.06%
(c) 91-182 days past due	3.62%	3.80%
(d) 183 days-1 year past due	9.74%	11.54%
(e) 1-2 year past due	21.26%	23.55%
(f) 2-3 year past due	30.77%	33.75%
(g) >3 years past due	100.00%	100.00%

(II) Other debtors

Particulars	Expected Credit loss (%)	
	As at 31.03.2022	As at 31.03.2021
(a) Within the credit period	0.75%	0.53%
(b) 1-90 days past due	0.74%	0.46%
(c) 91-182 days past due	0.81%	0.72%
(d) 183 days-1 year past due	2.31%	1.08%
(e) 1-2 year past due	7.27%	0.75%
(f) 2-3 year past due	14.67%	19.11%
(g) >3 years past due	50.00%	100.00%

Age of receivables

Ageing schedule as at 31 March, 2022

Outstanding for following periods from due date of payment #	Undisputed		Disputed		₹/Lakhs Total
	Considered Good	credit Impaired	Considered Good	credit Impaired	
(a) Less than 6 months	7,016.19	89.27	-	435.48	7,540.94
(b) 6 months - 1 year	2,260.93	131.45	-	282.94	2,675.32
(c) 1-2 year	1,913.02	323.77	-	316.08	2,552.87
(d) 2-3 year	1,387.00	490.51	-	852.74	2,730.25
(e) More than 3 years	387.15	4,316.65	-	7,682.59	12,386.39
(f) Total overdue	<u>12,964.29</u>	<u>5,351.65</u>	-	<u>9,569.83</u>	<u>27,885.77</u>
(g) Not due	5,642.16	30.83	-	0.06	5,673.05
(h) Total Trade Receivables (f+g)	<u>18,606.45</u>	<u>5,382.48</u>	-	<u>9,569.89</u>	<u>33,558.82</u>



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TATA POWER DELHI DISTRIBUTION LIMITED
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Ageing schedule as at 31 March, 2021

Outstanding for following periods from due date of payment #	Undisputed		Disputed		₹/ Lakhs Total
	Considered Good	credit impaired	Considered Good	credit impaired	
(a) Less than 6 months	10,316.67	97.36	-	247.21	10,661.24
(b) 6 months - 1 year	3,339.24	141.12	-	109.58	3,589.94
(c) 1-2 year	3,103.93	447.87	-	803.31	4,355.11
(d) 2-3 year	2,119.19	379.59	-	889.20	3,387.98
(e) More than 3 years	396.95	4,085.24	-	6,752.13	11,234.32
(f) Total overdue	19,275.98	5,151.18	-	8,801.43	33,228.59
(g) Not due	8,167.18	28.59	-	0.45	8,196.22
(h) Total Trade Receivables (f+g)	27,443.16	5,179.77	-	8,801.88	41,424.81

where due date of payment is not available, date of the transaction has been considered.

11.4.2 Movement in the allowance for doubtful trade receivables based on expected credit loss:

Particulars	₹/ Lakhs	
	As at 31.03.2022	As at 31.03.2021
Debtors for billed revenue		
Balance at beginning of the year		14,644.77
Additions/(reversal) in expected credit loss allowance on trade receivables calculated at lifetime expected credit losses for the year	13,981.65	(77.16)
Specific allowance/ (reversal) on trade receivables for the year	224.84	(585.96)
Balance at end of the year	14,952.37	13,981.65

11.5 The concentration of credit risk is limited due to the fact that the customer base is large and unrelated. There is no consumer who represents more than 5% of the total balance of trade receivables other than mentioned below:

Particulars	₹/ Lakhs	
	As at 31.03.2022	As at 31.03.2021
Delhi Metro Rail Corporation (DMRC)	6,248.43	5,770.78
Havells India Limited	2,637.78	.*
REC Power Distribution Company Ltd (RECPDCL)	2,586.56	5,353.43

* do not fall under 5% criteria during previous year.

Note 12

Cash and bank balances

Accounting policy

12.1 Cash and cash equivalents comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value. Cash and cash equivalents include balances with banks which are unrestricted for withdrawal and usage.

For the purpose of the Statement of Cash Flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

12.2 **Cash and cash equivalents**

- (a) Balances with banks - in current accounts
(b) Cheques, drafts on hand*
(c) Cash on hand

	As at 31.03.2022 ₹/ Lakhs	As at 31.03.2021 ₹/ Lakhs
(a)	1,675.35	2,405.56
(b)	840.43	2,184.49
(c)	5.81	22.59
Total	2,521.59	4,612.64

* Includes balances held with vendors.

12.2.1 **Reconciliation of liabilities from financing activities:**

Particulars	As at 31.03.2021	Cash flows		Non-cash transactions		₹/ Lakhs As at 31.03.2022
		Proceeds	Repayment	Additions	Amortisation	
(a) Long-term borrowings (including current maturities)	2,93,303.70	55,000.00	(83,614.30)	-	-	2,64,689.40
(b) Lease liabilities (including current maturities)	9,440.67	-	(2,419.93)	-	-	7,020.74
(c) Short-term borrowings and working capital demand loans	30,785.80	5,86,585.07	(6,06,690.82)	-	-	10,680.05
(d) Cash credit and other credit facilities (net)	8,550.48	4,335.37	-	-	-	12,885.85
(e) Consumer contribution for:						
- capital works	62,469.77	5,247.29	-	-	(5,050.64)	62,666.42
- service line	17,854.89	2,880.95	-	-	(3,257.12)	17,478.72
(f) Consumer security deposits (net)	74,366.62	9,326.98	-	-	-	83,693.60
Total	4,96,771.93	6,63,375.66	(6,92,725.05)	-	(8,307.76)	4,59,114.78



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	As at 31.03.2022 ₹/Lakhs	As at 31.03.2021 ₹/Lakhs
12.3 Other balances with banks		
(a) Deposits with banks with original maturity more than 3 months upto 12 months	84.80	80.90
(b) Restricted bank deposits (Earmarked pursuant to court order or contractual obligations)	7,335.44	9,799.09
	<u>7,420.24</u>	<u>9,879.99</u>
Note 13		
Other financial assets - current		
(Unsecured and considered good, unless otherwise stated, at amortised cost)		
(a) Security deposits	845.70	597.71
(b) Accruals		
Interest accrued on fixed deposits	73.09	105.78
(c) Unbilled revenue	41,501.51	36,534.99
(d) Others		
(I) Recoverable from SVRS Trust (refer note 28.14)	3.93	3.16
(II) Other receivables (including recoverable against street light)	464.73	244.60
Less: Allowance for doubtful assets against street light	179.37	179.37
	<u>285.36</u>	<u>65.23</u>
	<u>42,709.59</u>	<u>37,306.87</u>
Note 14		
Other current assets		
(Unsecured and considered good)		
(a) Unbilled revenue (contract asset)	713.20	1,909.50
(b) Prepaid insurance	801.75	769.02
(c) Prepaid expenses	903.03	1,218.97
(d) Power banking	11,318.40	4,135.40
(e) Advance to vendors	4,640.52	3,913.09
(f) Others	5,638.60	3,341.38
	<u>24,015.50</u>	<u>15,287.36</u>



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NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

	As at 31.03.2022 ₹/Lakhs	As at 31.03.2021 ₹/Lakhs
Note 15		
Share capital		
Authorised		
12,500 lakhs (as at 31 March, 2021 12,500 lakhs) equity shares of ₹ 10/- each with voting rights.	1,25,000.00	1,25,000.00
500 lakhs (as at 31 March, 2021 500 lakhs) 12% cumulative redeemable preference shares of ₹ 100/- each without voting rights.	50,000.00	50,000.00
	<u>1,75,000.00</u>	<u>1,75,000.00</u>
Issued, subscribed and paid up		
10,520 lakhs (as at 31 March, 2021 10,520 lakhs) equity shares of ₹ 10/- each fully paid up with voting rights.	<u>1,05,200.00</u>	<u>1,05,200.00</u>

Of the above:

- 15.1 5,365.20 lakhs (as at 31 March, 2021 5,365.20 lakhs) i.e. 51% (as at 31 March, 2021 51%) equity shares of ₹ 10/- each with voting rights, are held by Tata Power Company Limited, the holding company.
- 15.2 5,154.80 lakhs (as at 31 March, 2021 5,154.80 lakhs) i.e. 49% (as at 31 March, 2021 49%) equity shares of ₹ 10/- each with voting rights, are held by Delhi Power Company Limited.
- 15.3 The equity shares of the Company have a par value of ₹ 10/- each. Each shareholder is eligible for one vote per share held. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company in proportion to the number of equity shares held by the shareholders, after distribution of all preferential amounts.
- 15.4 Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31.03.2022		As at 31.03.2021	
	No. of Shares Lakhs	Amount ₹/Lakhs	No. of Shares Lakhs	Amount ₹/Lakhs
At the beginning of the year	10,520.00	1,05,200.00	5,520.00	55,200.00
Add: Bonus share issued during the year	-	-	5,000.00	50,000.00
Outstanding at the end of the year	10,520.00	1,05,200.00	10,520.00	1,05,200.00

15.5 Shareholding of Promoters

Shares held by promoters at the end of the year				% of Change during the year
Sr. No.	Promoter Name	No. of Shares (In Lakhs)	% of total Shares	
1	The Tata Power Company Limited	5,365.20	51%	Nil
2	Delhi Power Company Limited	5,154.80	49%	Nil
Total		10,520.00	100%	Nil

- 15.6 During the current year, the Company has paid final dividend of ₹ 1.20 per share on fully paid equity shares for FY 2020-21 amounting to ₹ 12,624.00 lakhs upon approval of shareholders in Annual General Meeting dated 21 June, 2021. During the previous year ended 31 March, 2021, the Company had paid final dividend of ₹ 2.40 per share on fully paid equity shares for FY 2019-20 amounting to ₹ 13,248.00 lakhs. The Finance Act 2020 has repealed the Dividend Distribution Tax (DDT). Companies are now required to pay/distribute dividend after deducting applicable taxes.
- 15.7 For the year ended 31 March, 2022 the Board of Directors at its meeting held on 22 April, 2022 have proposed a final dividend of ₹ 1.20 per share to be paid on fully paid equity shares. The equity dividend is subject to approval by shareholders at the ensuing Annual General Meeting and has not been disclosed as a liability in these financial statements. The proposed equity dividend is payable to all holders of fully paid equity shares. The total estimated equity dividend to be paid is ₹ 12,624.00 lakhs.
- 15.8 During previous year, the board of directors in their meeting held on 25 November, 2020 and the shareholders of the Company in their Extra-Ordinary General Meeting (EGM) held on 4 December, 2020 have approved to increase the authorised share capital of the Company from ₹ 1,25,000 lakhs to ₹ 1,75,000 lakhs by creation of additional 5,000 lakhs equity shares of ₹ 10/- each. It has also been approved to issue 5,000 lakhs new bonus equity shares of ₹ 10/- each (amounting to ₹ 50,000 lakhs) at par to the Tata Power Company Limited (TPCL) and Delhi Power Company Limited (DPCL) in proportion to their existing shareholding in the Company i.e. 51% to TPCL (2,550 lakhs equity shares of ₹ 10/- each fully paid) and 49% to DPCL (2,450 lakhs equity shares of ₹ 10/- each fully paid) by utilisation of capital redemption reserve of ₹ 50,000 lakhs. The issue of bonus equity shares has been approved by share allotment committee in the meeting held on 12 March, 2021.

	As at 31.03.2022 ₹/Lakhs	As at 31.03.2021 ₹/Lakhs
Note 16		
Other equity		
16.1 Capital redemption reserve		
(a) Opening balance	-	50,000.00
(b) Add : Amount transferred from retained earnings (net)	-	-
(c) Less: Bonus shares Issued (refer note 15.8)	-	50,000.00
(d) Closing balance	<u>-</u>	<u>-</u>
16.2 General reserve		
(a) Opening balance	9,150.00	9,150.00
(b) Add : Amount transferred from retained earnings (net)	-	-
(c) Closing balance	<u>9,150.00</u>	<u>9,150.00</u>
16.3 Retained earnings		
(a) Opening balance	2,62,659.78	2,32,962.45
(b) Add : Additions during the year	43,903.87	42,945.33
(c) Less : Payment of dividend on equity share capital (refer note 15.6)	12,624.00	13,248.00
(d) Closing balance	<u>2,93,939.65</u>	<u>2,62,659.78</u>
	<u>3,03,089.65</u>	<u>2,71,809.78</u>

Nature and purpose of reserves:

Capital redemption reserve

Capital redemption reserve represents amounts set aside on redemption of preference shares. The reserve is utilised in accordance with the provisions of section 69 of the Companies Act, 2013 for issuance of bonus equity shares.

General reserve

General reserve is used from time to time to transfer profits from retained earnings for appropriation purposes. As the general reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income, items included in the general reserve will not be reclassified subsequently to Statement of Profit and Loss.

Retained earnings

Retained earnings are the profits of the Company earned till date net of appropriations.



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Note 17

Long-term borrowings

17.1 Secured - at amortised cost

(i) Term loans from banks

(a) Axis Bank

(b) Bank of Baroda

(c) Canara Bank

(d) HDFC Bank

(e) Indian Bank*

(f) Punjab National Bank

(g) Punjab & Sind Bank

(h) State Bank of India

Total long-term borrowings

As at 31.03.2022	As at 31.03.2021
₹/ Lakhs	₹/ Lakhs

	6,428.71	4,595.00
	5,000.00	6,666.67
	15,486.11	23,680.56
	69,979.17	79,368.05
	15,677.08	43,385.42
	14,375.00	16,875.00
	14,790.00	16,875.00
	56,875.00	39,375.00
	<u>1,98,611.07</u>	<u>2,30,820.70</u>

* Allahabad Bank merged with Indian Bank with effect from 1 April, 2020.

17.2 Current maturities of long-term borrowings

For the current maturities of long-term borrowings, refer note 23.3(a), Short Term Borrowings. Current maturities of long term borrowings includes repayment to be made before due date of 12 months, due date being a holiday.

17.3 Terms of repayment

17.3.1 Secured - at amortised cost

S. No.	Name of Bank	Refer note for security	As at 31.03.2022	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	₹/Lakhs FY 2027-28 to FY 2031-32
- Term loans from banks									
(a)	I Axis Bank	17.7	4,595.00	4,595.00	-	-	-	-	-
	II Axis Bank	17.7	9,285.71	2,857.00	2,857.00	2,857.00	714.71	-	-
(b)	I Bank of Baroda	17.7	6,666.67	1,666.67	1,666.67	1,666.67	1,666.66	-	-
(c)	I Canara Bank	17.6	1,388.89	1,111.11	277.78	-	-	-	-
	II Canara Bank	17.6	5,000.00	2,500.00	2,500.00	-	-	-	-
	III Canara Bank	17.6	5,625.00	1,250.00	1,250.00	1,250.00	1,250.00	625.00	-
	IV Canara Bank	17.7	11,666.66	3,333.33	3,333.33	3,333.33	1,666.67	-	-
(d)	I HDFC Bank	17.6	8,125.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,875.00
	II HDFC Bank	17.6	8,437.50	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	2,187.50
	III HDFC Bank	17.6	2,708.33	833.33	833.33	833.33	208.34	-	-
	IV HDFC Bank	17.6	18,750.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	6,250.00
	V HDFC Bank	17.6	10,000.00	-	-	1,250.00	1,250.00	1,250.00	6,250.00
	VI HDFC Bank	17.7	3,888.89	2,222.22	1,666.67	-	-	-	-
	VII HDFC Bank	17.7	9,000.00	4,000.00	4,000.00	1,000.00	-	-	-
	VIII HDFC Bank	17.7	2,708.34	833.34	833.33	833.33	208.34	-	-
	IX HDFC Bank	17.7	8,750.00	2,500.00	2,500.00	2,500.00	1,250.00	-	-
	X HDFC Bank	17.7	17,000.00	4,000.00	4,000.00	4,000.00	4,000.00	1,000.00	-
(e)	I Indian Bank	17.6	6,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	-
	II Indian Bank	17.7	5,468.75	3,125.00	2,343.75	-	-	-	-
	III Indian Bank	17.7	5,000.00	1,666.67	1,666.67	1,666.66	-	-	-
	IV Indian Bank	17.7	6,666.66	1,666.66	1,666.67	1,666.67	1,666.66	-	-
(f)	I Punjab National Bank	17.6	16,875.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	4,375.00
(g)	I Punjab & Sind Bank	17.6	5,000.00	1,250.00	1,250.00	1,250.00	1,250.00	-	-
	II Punjab & Sind Bank	17.7	3,750.00	3,750.00	-	-	-	-	-
	III Punjab & Sind Bank	17.7	3,125.00	2,500.00	625.00	-	-	-	-
	IV Punjab & Sind Bank	17.7	5,000.00	2,500.00	2,500.00	-	-	-	-
	V Punjab & Sind Bank	17.7	9,583.00	1,668.00	1,668.00	1,668.00	1,668.00	1,668.00	-
(h)	I State Bank of India	17.6	5,625.00	2,500.00	2,500.00	625.00	-	-	-
	II State Bank of India	17.6	18,750.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	6,250.00
	III State Bank of India	17.6	20,000.00	-	2,500.00	2,500.00	2,500.00	2,500.00	10,000.00
	IV State Bank of India	17.6	20,000.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	7,500.00
	Total		2,64,689.40	66,078.33	56,188.20	42,649.99	33,049.38	20,793.00	45,930.50

17.4 Installments for all the term loans are on quarterly basis.

17.5 The closing rate of interest for term loans from banks ranges from 6.95% to 7.35%. The rate of interest for term loans from banks are subject to reset annually except the term loan from Punjab & Sind Bank on quarterly reset, HDFC Bank (refer note 17.3.1 (d (x))) on half-yearly reset. Term loan from HDFC Bank (refer note 17.3.1 (d (v))) has fixed rate of interest at 6.95% for the entire term of 10 years.

17.6 Secured against first pari-passu charge on all present and future property, plant and equipment and intangible assets (movable and immovable) including stores & spares and third pari-passu charge on all present and future receivables.

17.7 Secured against fourth pari-passu charge on all present and future receivables including regulatory deferral account balances.



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	As at 31.03.2022 ₹/Lakhs	As at 31.03.2021 ₹/Lakhs
Note 18		
Other financial liabilities - non current (At amortised cost)		
(a) Security deposits		
(i) Consumers' security deposit	78,178.80	69,570.36
(ii) Others	698.08	479.65
(b) Retention money payable	246.23	230.08
	<u>79,123.11</u>	<u>70,280.09</u>

Note 19
Provisions - non current

Accounting policy

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

	As at 31.03.2022 ₹/Lakhs	As at 31.03.2021 ₹/Lakhs
Provision for employee benefits		
(a) Compensated absences	5,537.35	5,601.91
(b) Other employee benefits	133.83	139.36
	<u>5,671.18</u>	<u>5,741.27</u>

19.1 Other employee benefits represent pension liability to VSS employees.

19.2 Defined contribution plan

(i) Provident fund plan and employees state insurance scheme

The Company makes contribution towards Provident Fund which is a defined contribution retirement benefit plan for qualifying employees. The Company's contribution to the Employees Provident Fund is deposited by the Company under the Employees Provident Fund and Miscellaneous Provisions Act, 1952 which is recognised by the Income Tax authorities. The provident fund plan is operated by the Regional Provident Fund Commissioner. Under the scheme, the Company is required to contribute a specified percentage of payroll cost to the retirement benefit scheme to fund the benefits. The Company has no obligation, other than the contribution payable to the respective fund. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes.

The Company makes contribution towards Employee State Insurance Scheme (ESIS) which is a defined contribution benefit plan for qualifying employees. The Company's contribution to the ESIS is deposited by the Company under the Employees State Insurance Act, 1948.

(ii) Pension and leave salary contribution

The Company makes contributions towards pension and leave salary to a defined contribution retirement plan for erstwhile DVB employees. The Company's contribution is deposited into the DVB Employees Terminal benefit Fund 2002 ('the Trust') as per the transfer scheme on the basis of the Fundamental Rules and Service Rules (FRSR Rules).

On account of Defined Contribution Plans, a sum of ₹ 4,193.05 lakhs (for the year ended 31 March, 2021 ₹ 4,331.77 lakhs) has been charged to the Statement of Profit and Loss during the year.

19.3 Defined benefit plan (Gratuity plan)

The gratuity liability arises on retirement, withdrawal, resignation and death of an employee. The aforesaid liability is calculated on the basis of fifteen days salary (i.e. last drawn basic salary) for each completed year of service subject to completion of two years service.

19.4 Policy for recognising actuarial gains and losses

Actuarial gains and losses of defined benefit plan arising from experience adjustments and effects of changes in actuarial assumptions are immediately recognised in other comprehensive income.

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19.5 Risks associated with the plan provisions are actuarial risks. These risks are investment risk, interest rate risk, demographic risk and salary escalation risk.

(a) **Investment risk:**

The probability or likelihood of occurrence of losses relative to the expected return on any particular investment.

(b) **Interest rate risk:**

The plan exposes the Company to the risk of fall in interest rates. A fall in interest rates will result in an increase in the ultimate cost of providing the above benefit and will thus result in an increase in the value of the liability (as shown in financial statements).

(c) **Demographic risk:**

The Company has used certain mortality and attrition assumptions in valuation of the liability. The Company is exposed to the risk of actual experience turning out to be worse compared to the assumption.

(d) **Salary escalation risk:**

The present value of the defined benefit plan is calculated with the assumption of salary increase rate of plan participants in future. Deviation in the rate of increase of salary in future for plan participants from the rate of increase in salary used to determine the present value of obligation will have a bearing on the plan's liability.

19.6 The following tables set out the funded status of the gratuity plan and amounts recognised in the Company's financial statements as at 31 March, 2022. The valuation has been carried out using the Project Unit Credit Method as per Ind AS 19 "Employee Benefits" to determine the present value of defined benefit obligations and the related current service cost and, where applicable, past service cost.

Particulars	₹/Lakhs	
	Gratuity (Funded)	
	As at 31.03.2022	As at 31.03.2021
(i) Net liability arising from defined benefit obligation	370.73	27.16
(ii) Change in benefit obligations:		
(a) Present value of obligations as at 1 April	4,164.90	4,357.23
(b) Current service cost	364.23	371.32
(c) Interest expense or cost	278.75	267.64
(d) Remeasurement (gains)/losses: Actuarial (gains)/losses	(39.71)	(226.88)
(e) Benefits Paid	628.12	604.41
(f) Transfer in liability (group transfer cases)	25.70	-
Present value of defined benefit obligation as at 31 March (a+b+c+d-e+f)	4,165.75	4,164.90
(iii) Change in plan assets		
(a) Fair Value of Plan Assets as at 1 April	4,137.74	3,792.76
(b) Investment Income	267.02	227.44
(c) Employer's Contribution	-	751.91
(d) Remeasurement (gains)/losses:		
- Return on plan assets (excluding amounts included in net interest expense)	18.38	(29.96)
(e) Benefits Paid	628.12	604.41
Fair value of plan asset as at 31 March (a+b+c+d-e)	3,795.02	4,137.74

(iv) **Expenses recognised in the Statement of Profit and Loss**

Particulars	₹/Lakhs	
	Gratuity (Funded)	
	Year ended 31.03.2022	Year ended 31.03.2021
(a) Current service cost	364.23	371.33
(b) Net interest expense/(Income)	11.73	40.20
(c) Other adjustments	11.68	(46.32)
Defined benefit cost recognised in the Statement of Profit and Loss (a+b+c)	387.64	365.21

(v) **Amount recognised in other comprehensive income (remeasurements)**

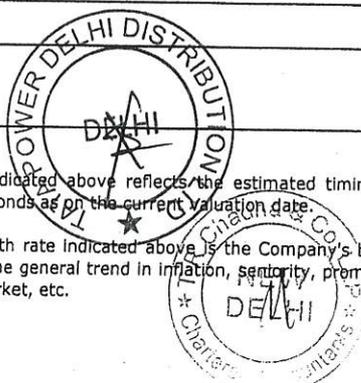
Particulars	₹/Lakhs	
	Gratuity (Funded)	
	Year ended 31.03.2022	Year ended 31.03.2021
(a) Actuarial (gains)/losses arising from:		
- changes in demographic assumptions	24.39	79.76
- changes in financial assumptions	(186.87)	(197.01)
- experience adjustments	122.77	(109.63)
(b) Return on plan assets (excluding amounts included in net interest expense)	(18.38)	29.96
Components of defined benefit costs recognised in other comprehensive income (a+b)	(58.09)	(196.92)

(vi) **Principal actuarial assumptions:**

Particulars	Notes	₹/Lakhs	
		Year ended 31.03.2022	Year ended 31.03.2021
Financial assumptions:			
(a) Discount Rate (per annum)	1.	7.20%	6.75%
(b) Salary growth rate (per annum)	2.	8.00%	8.00%

Notes:

- Discount Rate:** The discount rate indicated above reflects the estimated timing and currency of benefit payments. It is based on the yields/rates available on government bonds as on the current valuation date.
- Salary growth rate:** The salary growth rate indicated above is the Company's best estimate of an increase in salary of the employees in future years, determined considering the general trend in inflation, seniority, promotions, past experience and other relevant factors such as demand and supply in employment market, etc.



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Particulars	Year ended 31.03.2022	Year ended 31.03.2021
Demographic assumptions:		
(a) Normal retirement age	60 years	60 years
(b) Mortality rate	100% of Indian Assured Lives Mortality (2012-2014)	100% of Indian Assured Lives Mortality (2012-2014)
(c) Withdrawal rate (per annum)	5%	6%

(vii) **Major categories of plan assets as a percentage of total plan assets:**

Particulars	As at 31.03.2022	As at 31.03.2021
Government of India Securities	83.73%	79.55%
Debt Instruments	10.37%	14.41%
Equity and preference shares	3.94%	5.85%
Other deposits	0.08%	0.19%
	98.12%	100.00%

The Company's liability on account of gratuity is ascertained by actuarial valuer and planned assets of the Company are managed by Life Insurance Corporation of India in terms of an insurance policy taken to fund obligations of the Company with respect to its gratuity plan. The difference between the liability ascertained on account of gratuity by Life Insurance Corporation of India and actuarial valuer is provided for in the financial statements of the Company.

The categories of plan assets as a percentage of total plan assets is based on information provided by Life Insurance Corporation of India with respect to its investment pattern for group gratuity fund for investments managed in total for several other companies.

(viii) **Sensitivity Analysis**

Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate, expected salary increase and mortality. The sensitivity analysis below have been determined based on reasonably possible changes of the assumptions occurring at the end of the reporting period, while holding all other assumptions constant.

1. Changes in defined benefit obligation due to 1% increase/decrease in discount rate, if all other assumptions remain constant:

Particulars	₹/Lakhs	
	As at 31.03.2022	As at 31.03.2021
(a) Decrease in defined benefit obligation due to 1% increase in discount rate	401.27	384.19
(b) Increase in defined benefit obligation due to 1% decrease in discount rate	470.96	449.20

2. Changes in defined benefit obligation due to 1% increase/decrease in expected salary growth rate, if all other assumptions remain constant:

Particulars	₹/Lakhs	
	As at 31.03.2022	As at 31.03.2021
(a) Decrease in defined benefit obligation due to 1% decrease in expected salary growth rate	401.96	383.36
(b) Increase in defined benefit obligation due to 1% increase in expected salary growth rate	462.53	439.18

Changes in defined benefit obligation due to 1% increase/decrease in mortality rate, if all other assumptions remain constant is insignificant.

The sensitivity analysis presented above may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

There is no change in the method of the valuation for the prior period. For change in assumptions please refer to table in (vi) above, where assumptions for prior period, if applicable, are given.

(ix) **Effect of plan on Company's future cash flows**

(a) Funding arrangements and funding Policy

The Company has purchased an insurance policy to provide payment of gratuity to the employees. Every year, the insurance company carries out a funding valuation based on the latest employee data provided by the Company. Any deficit in the assets arising as a result of such valuation is funded by the Company.

(b) The expected maturity analysis of undiscounted defined benefit obligation is as follows

Particulars	(₹/Lakhs)	
	As at 31.03.2022	As at 31.03.2021
Upto 1 year	252.00	300.26
1 - 2 year	282.79	273.36
2 - 3 year	324.45	311.49
3 - 4 year	275.40	325.38
4 - 5 year	359.27	316.38
More than 5 years	8,997.26	7,931.90
Total	10,491.17	9,458.77
Weighted average duration of the defined benefit obligation	11 years	10 years

(c) The contribution expected to be made by the Company during the financial year 2022-23 is ₹ 724.32 lakhs.

(d) The actual return on plan assets is ₹ 285.40 lakhs (for the year ended 31 March, 2021 ₹ 197.48 lakhs).



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19.7 Principal actuarial assumptions for long-term compensated absences

(i) **Financial assumptions:**

Particulars	Notes	Year ended 31.03.2022	Year ended 31.03.2021
(a) Discount rate (per annum)	1.	7.20%	6.75%
(b) Salary growth rate (per annum)	2.	8.00%	8.00%

Notes:

- Discount rate:** The discount rate indicated above reflects the estimated timing and currency of benefit payments. It is based on the yields / rates available on applicable bonds as on the current valuation date.
- Salary growth rate:** The salary growth rate indicated above is the Company's best estimate of an increase in salary of the employees in future years, determined considering the general trend in inflation, seniority, promotions, past experience and other relevant factors such as demand and supply in employment market, etc.

(ii) **Demographic assumptions:**

Particulars	Year ended 31.03.2022	Year ended 31.03.2021
(a) Normal retirement age	60 years	60 years
(b) Mortality rate	100% of Indian Assured Lives Mortality (2012-2014)	100% of Indian Assured Lives Mortality (2012-2014)
(c) Withdrawal rate (per annum)	5%	6%
(d) Rate of leave availment (per annum)	4%	4%
(e) Rate of leave encashment during employment (per annum)	4%	4%

Note 20

Capital grants

Accounting policy

Government grants are recognised if there is reasonable assurance that the assistance will be received and the conditions attached to assistance will be complied. Where the grant relates to a specified asset, it is recognised as deferred income, and amortised over the expected useful life of the asset. Other grants relating to revenue are recognised in the Statement of Profit and Loss.

Where the Company receives non-monetary grants, the asset and the grant are recorded gross at fair value and released to the Statement of Profit and Loss over the expected useful life and pattern of consumption of the benefit of the underlying asset.

	As at 31.03.2022 ₹/Lakhs	As at 31.03.2021 ₹/Lakhs
(i) Opening balance	433.68	506.66
(ii) Less: Amortisation during the year	70.00	72.98
(iii) Closing balance	<u>363.68</u>	<u>433.68</u>

Note 21

Contributions for capital works and service line charges

Accounting policy

Refer note 29.2 for accounting policy on contributions for capital works and service line charges.

Deferred revenue

21.1 Capital works

(i) Opening balance	62,469.77	66,073.50
(ii) Add : Additions during the year	5,247.29	2,798.28
(iii) Less: Amortisation during the year	5,050.64	4,713.08
(iv) Less: Refund during the period/year (refer note 21.3)	-	1,688.93
(v) Closing balance	<u>62,666.42</u>	<u>62,469.77</u>

21.2 Service line charges

(i) Opening balance	17,854.89	18,504.80
(ii) Add : Additions during the year	2,880.95	2,602.21
(iii) Less: Amortisation during the year	3,257.12	3,252.12
(iv) Closing balance	<u>17,478.72</u>	<u>17,854.89</u>

Total contribution for capital works and service line charges

<u>80,145.14</u>	<u>80,324.66</u>
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- 21.3 Delhi Electricity Regulatory Commission (DERC) had made an amendment in schedule of charges & the procedure under Delhi Electricity Regulatory Commission (Supply Code and Performance Standards) Regulations, 2017, dated 31 August, 2017, with respect to the Service Line cum Development (SLD) charges to be collected from un-electrified area for taking new electricity connection at LT supply for the connections upto 200KW/215 KVA. As per the amendment, SLD charges to be collected from un-electrified area for new connection has been reduced w.e.f. 1 September, 2017. The Company has adjusted/ refunded the difference amount of SLD charges already collected at the rates for un-electrified area and estimated SLD charges to be collected as per the rates for electrified area applicable as on date of application.



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	As at 31.03.2022 ₹/Lakhs	As at 31.03.2021 ₹/Lakhs
Note 22		
Other non current liabilities		
Consumers' deposits for works and service line charges	40,522.69	27,352.66
Note 23		
Short-term borrowings		
23.1 Secured - at amortised cost		
From Banks		
(a) Cash credit	1,665.82	1,054.02
(b) Working capital demand loan		
(i) Punjab National Bank	-	2,175.00
(ii) Yes Bank	1,600.00	1,600.00
	1,600.00	3,775.00
	3,265.82	4,829.02
23.2 Unsecured - at amortised cost		
From Banks		
(a) Unsecured credit facilities		
(i) Axis Bank	11,220.03	7,496.46
	11,220.03	7,496.46
(b) Short term loan		
(i) HDFC Bank	-	10,000.00
	-	10,000.00
(c) Working capital demand loan		
(i) Axis Bank		
(ii) IDFC First Bank	80.05	17,000.00
(iii) HDFC Bank	-	10.80
	9,000.00	-
	9,080.05	17,010.80
	20,300.08	34,507.26
23.3 Current maturities of long-term borrowings (refer note 17)		
Secured - at amortised cost		
(a) Term loans from banks		
(i) Axis Bank		
(ii) Bank of Baroda	7,452.00	9,858.00
(iii) Canara Bank	1,666.67	1,666.67
(iv) HDFC Bank	8,194.44	9,861.11
(v) Indian Bank	19,388.89	17,138.89
(vi) Punjab National Bank	7,708.33	7,708.33
(vii) Punjab & Sind Bank	2,500.00	2,500.00
(viii) State Bank of India	11,668.00	10,000.00
	7,500.00	3,750.00
	66,078.33	62,483.00
Total short-term borrowings	89,644.23	1,01,819.28
23.4 Secured credit facilities		

The Company has availed secured cash credit limits of ₹ 22,800 lakhs from four banks i.e. State Bank of India, Punjab National Bank, Yes Bank and HDFC Bank, presently at an interest rate ranging from 6.95% to 7.90% per annum. 60% of the sanctioned cash credit limit of banks has to be first utilised as working capital demand loan in order to avail cash credit facility. These facilities are secured against first pari-passu charge on all present and future property, plant and equipment and intangible assets (movable and immovable) including stores and spares and third pari-passu charge on all present and future receivables.

The Company has availed secured Short term facility limits of ₹ 20,000 lakhs in the form of STL (₹ 10,000 lakhs) & Invoice financing (₹ 10,000 lakhs) from Deutsche Bank. STL facility has been availed at an interest rate ranging from 5.30% to 5.90% per annum during the financial year. The STL facility (which is fungible) can be utilised for any amount lower than or equal to ₹ 20,000 lakhs, for a period of minimum 7 days upto maximum 1 year. During the financial year, the tenor for utilization of STL ranges from 7 days to 77 days. The facility is secured against first pari-passu charge on all present and future property, plant and equipment and intangible assets (movable and immovable) including stores and spares and third pari-passu charge on all present and future receivables.

23.5 Unsecured credit facilities

The Company has unsecured fund based credit facilities of ₹ 30,000 lakhs from Axis Bank, ₹ 15,000 lakhs from Canara Bank and ₹ 10,000 lakhs from HDFC Bank, presently at an interest rate of 7.35%, 7.35% and 4.40% per annum respectively. 60% of the sanctioned limit of banks has to be first utilised as working capital demand loan in order to avail such facility.

The Company has unsecured overdraft facilities of ₹ 200 lakhs from IDFC First Bank, presently at an interest rate of 8.30%.



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23.6 Unsecured - Term loans - from other parties

(a) Commercial paper

During the current year, the Company has issued and repaid commercial paper as follows:

Particulars		Units	FY 2021-22
(i)	Date of issue		07.05.2021
(ii)	Repayment date		06.08.2021
(iii)	Discount rate	% p.a	4.10%
(iv)	Amount	₹/Lakhs	14,848.23
(v)	Face value	₹/Lakhs	15,000.00

(b) Short term loan

During the current year, the Company has availed and/or repaid short term loan as follows:

S. no.	Name of the bank	Disbursement taken on	Repayment date	Interest Rate (% p.a.)	Amount (₹ Lakhs)
(i)	HDFC Bank	26.02.2021	25.08.2021	4.40%	10,000.00
(ii)	Karnataka Bank	25.05.2021	13.09.2021	6.60%	5,000.00
(iii)	Karnataka Bank	05.06.2021	29.09.2021	6.60%	5,000.00

23.7 The information/ statement of current assets filed by the Company with banks are in agreement with the books of accounts and there are no material variations.

	As at 31.03.2022	As at 31.03.2021
	₹/Lakhs	₹/Lakhs

Note 24

Trade payables (at amortised cost)

(a) Total outstanding dues of micro enterprises and small enterprises	2,518.77	2,511.46
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,21,346.26	1,15,820.96
	<u>1,23,865.03</u>	<u>1,18,332.42</u>

24.1 As at 31 March, 2022 trade payables include bill discounting of ₹ 13,371.66 lakhs (as at 31 March, 2021 ₹ 24,685.57 lakhs). To manage the expected liquidity risk due to Covid-19, the Company has availed seller's side bill discounting facility for a portion of power purchase and transmission supplies invoices from generating and transmission companies. As per said bill discounting arrangement, bill discounting charges including interest will be borne by the Company and the Company will make payment of these bills payable on due date to the designated bank account on behalf of vendor. In case of any default/non-payment of bills on due date, suppliers are liable towards their bankers and the Company is liable towards suppliers for payment of dues.

24.2 The average credit period on purchases from long-term power purchase arrangement ranges from 30 days to 60 days. Thereafter, interest is charged which generally ranges from 1.25% per month to 1.5% per month on the unpaid amount. In addition, Ministry of Power, Govt. of India vide Gazette Notification dated 22 February, 2021 has notified LPSC rate as marginal cost of funds based lending rate for one year of the State Bank of India, as applicable on the 1st April of the financial year in which the default period lies, plus five percent. Rebate is generally available @ 1.5% if payment is made within 5 days from the presentation of bill as per CERC Regulation and @ 2% if payment is made within 2 days from the presentation of bill as per DERC Regulation or @ 1% if payment is made within 30 days from date of presentation. In some cases day-wise rebate is also available. In case of short-term power purchase arrangement, credit period ranges from 1 day to 30 days.

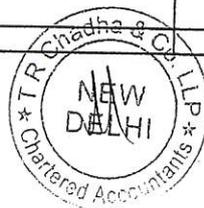
24.3 Micro and small enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 have been determined based on the information available with the Company and the required disclosures are given below:

Particulars	₹/Lakhs	
	As at 31.03.2022	As at 31.03.2021
(a) Principal amount remaining unpaid as at 31 March	2,518.77	2,511.46
(b) Interest due thereon as at 31 March	-	-
(c) The amount of interest paid in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(d) The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the period) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.	-	-
(e) The amount of interest accrued and remaining unpaid as at 31 March	-	-
(f) The amount of further interest due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise.	-	-

24.4 Age of payables

Ageing schedule as at 31 March, 2022

Outstanding for following periods from due date of payment #	₹/Lakhs				Total
	Undisputed		Disputed		
	MSME *	Others	MSME *	Others	
(a) Less than 1 year	-	254.97	-	-	254.97
(b) 1-2 year	-	298.30	9.90	-	308.20
(c) 2-3 year	-	232.68	11.86	34.85	279.39
(d) More than 3 years	-	185.68	-	197.34	383.02
(e) Trade payables which are not due	2,497.01	1,01,416.90	-	4.85	1,03,918.82
(f) Total	2,497.01	1,02,388.59	21.76	237.04	1,05,144.40
(g) Unbilled trade payables	-	-	-	-	18,720.63
(h) Total Trade Payable (f+g)	-	-	-	-	1,23,865.03



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Ageing schedule as at 31 March, 2021

Outstanding for following periods from due date of payment #	Undisputed		Disputed		₹/ Lakhs
	MSME *	Others	MSME *	Others	Total
(a) Less than 1 year	-	217.10	11.20	-	228.30
(b) 1-2 year	-	245.61	12.80	35.05	293.46
(c) 2-3 year	-	155.82	-	-	155.82
(d) More than 3 years	-	103.13	-	301.18	404.31
(e) Trade payables which are not due	2,487.46	80,051.37	-	-	82,538.83
(f) Total	2,487.46	80,773.03	24.00	336.23	83,620.72
(g) Unbilled trade payables	-	-	-	-	34,711.70
(h) Total Trade Payable (f+g)	-	-	-	-	1,18,332.42

* Micro & small enterprise

where due date of payment is not available, date of the transaction has been considered.

As at 31.03.2022	As at 31.03.2021
₹/ Lakhs	₹/ Lakhs

Note 25

Other financial liabilities - current

(At amortised cost)

(a) Security deposits		
(i) Consumers' security deposit	5,514.80	4,796.26
(ii) Others	1,042.33	806.64
	6,557.13	5,602.90
(b) Interest accrued but not due on borrowings	539.64	822.07
(c) Retention money payable	3,669.39	3,785.74
(d) Payables on purchase of property, plant and equipment	643.75	1,570.14
(e) Earnest money deposits	115.39	101.77
(f) Consumers' deposits for works	4,874.73	5,486.40
(g) Others	3,596.74	954.61
	19,996.77	18,323.63

Note 26

Provisions - current

Provision for employee benefits

(a) Compensated absences (refer note 19)	890.33	963.97
(b) Defined benefit plans (Gratuity) (refer note 19)	370.73	27.16
(c) Other employee benefits (refer note 26.1)	16.55	17.48
	1,277.61	1,008.61

26.1 Other employee benefits represent pension liability to VSS employees.

26.2 Refer note 19 for accounting policy on provisions.

Note 27

Other current liabilities

(a) Income received in advance	1,754.20	1,347.13
(b) Statutory dues	9,894.25	7,732.97
(c) Advance from consumers	10,732.71	8,586.53
(d) Advance government subsidy (to be adjusted upon billing)	3,026.46	-
(e) Payable for Pension Trust Surcharge (including unbilled)	2,012.95	1,918.49
(f) Others	251.44	264.01
	27,672.01	19,849.13



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Note 28

Contingent liabilities and commitments

(to the extent not provided for)

Accounting policy

A possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise are disclosed as contingent liability and not provided for. Such liability is not disclosed if the possibility of outflow of resources is remote.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. Contingent assets are not recognised but disclosed only when an inflow of economic benefits is probable.

Particulars	₹/Lakhs	
	As at 31.03.2022	As at 31.03.2021
Contingent liabilities*		
28.1 Claims against the Company not acknowledged as debts:		
(i) Legal cases filed by consumers, employees and others under litigation	4,991.36	3,578.43
(ii) Water charges demand raised by Delhi Jal Board (DJB)	-	71.69
28.2 Liabilities arising out of litigation etc. due to provisions of Transfer Scheme pursuant to Delhi Electricity Reforms Act, 2002	100.00	100.00
28.3 Direct taxation matters for which liability, relating to issues of deductibility and taxability, is disputed by the Company and provision is not made (computed on the basis of assessments which have been re-opened and assessments remaining to be completed):		
(i) Matters on which decisions with the CIT(A) and various appellate authorities are pending	1,397.61	1,397.61
(ii) Interest demanded (as per demand order and appeal effect order)	939.82	929.50
(iii) Total demand (i+ii)	2,337.43	2,327.11
(iv) Out of the above demand, amount paid under protest/adjusted by Income Tax authorities	2,013.84	2,013.84
The above does not include any amount where the Income Tax department has preferred an appeal against issues already decided in favour of the Company.		
28.4 Indirect taxation matters relating to sales tax, service tax, GST where demand is under contest before judicial/appellate authorities	72.91	72.91
28.5 Claims of power suppliers, not acknowledged as expense and credits	25,179.13	20,947.48
28.6 Demand for interest on delayed payment of land license fee raised by Department of Power (Govt. of NCT Delhi) challenged by the Company before the High Court	273.72	450.20
28.7 Environmental compensation notice issued by Delhi Pollution Control Committee (DPCC)	50.00	50.00
28.8 Additional provident fund contribution (including interest and damages) payable by the Company pursuant to the Supreme Court order dated 28 February, 2019 in case the amendment is applied retrospectively w.e.f. April, 2014	1,616.04	1,413.38
28.9 Way leave charges demanded by North DMC on the installation and laying services carried out by the Company in North DMC periphery	1,348.23	1,348.23
*No provision is considered necessary since the Company expects favourable decisions.		
Commitments		
28.10 Estimated amount of contracts remaining to be executed on capital account (net of advances) and not provided for	20,485.74	26,917.28

28.11 As detailed in note 34.7.1 on Rithala Power Generation Plant, the Company has challenged the DERC Order dated 11 November, 2019 before APTEL for allowance of balance depreciation along with other associated claims i.e. interest on debt, return on equity (RoE) etc. which is yet to be disposed off. Based on legal opinion and internal analysis, the management is hopeful of favourable judgement.

28.12 Due to COVID-19 and lock down imposed from 25 March, 2020, there has been decrease in demand and delay in collection towards the end of March, 2020 which has impacted the expected billing and collection efficiency for the financial year 2019-20. Consequently, it has impact on incentive/disincentive on overachievement /underachievement of AT&C targets as per tariff regulations for financial year 2019-20. Upon drop in demand and collection, the DERC has clarified to Discoms regarding treatment of this unprecedented calamity as 'force majeure' condition under the provision of DERC (Supply Code and Performance Standards) Regulations, 2017 and has stated that the standard of performance shall remain suspended during lockdown period. The Commission has assured that targets of billing and collection efficiency for financial year 2019-20 will be re-considered at the time of true-up of ARR for financial year 2019-20 subject to prudence check.

In the detailed true-up order for the financial year 2019-20 issued on 12 October, 2021, the DERC has allowed AT&C incentive towards overachievement of billing efficiency, however no incentive/disincentive has been considered towards collection efficiency. In addition, DERC has also changed the entitlement of O&M expense on actual basis instead of normative which has resulted in reduction in company's O&M allowance. Since the company has challenged various disallowances in the tariff order and got stay against the tariff order from APTEL, therefore, the impact of said AT&C incentive & consequential O&M disallowance has not been recorded in the books of accounts till the adjudication of matter which is next listed for hearing on 22 April, 2022.

28.13 The Code on Social Security 2020 has been notified in the Official Gazette on 29th September, 2020. The Code is not yet effective and related rules are yet to be notified. Impact if any of the change will be assessed and recognized in the period in which said Code becomes effective and the rules framed thereunder are notified.



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28.14 The Company had introduced a Voluntary Separation Scheme (VSS) for its employees in December 2003, in response to which initially 1,798 employees were separated. The early retirement of these employees led to a dispute between the Company and the DVB Employees Terminal Benefit Fund, 2002 ('the Trust') with respect to payout of retirement benefits that these employees were eligible for. The Trust is of the view that its liability to pay retiral benefits arises only on the employee attaining the age of superannuation or on death, whichever is earlier.

The Company filed a writ petition with the Hon'ble Delhi High Court which pronounced its judgement on 2 July, 2007 on this issue and provided two options to the Discoms for paying retiral benefits to the Trust. The Company chose the option whereby the Discoms were required to pay to the Trust an 'Additional Contribution' on account of premature payout by the Trust which shall be computed by an Arbitral Tribunal of Actuaries to be appointed within a stipulated period. The matter was further challenged by the Trust before Hon'ble Supreme Court, however, no interim relief has been granted by the Hon'ble Supreme Court. Till date no Arbitral Tribunal of Actuaries has been appointed and therefore, no liability has been recorded based on option chosen by the Company.

While the above referred writ petition was pending, the Company had already advanced ₹ 7,774.35 lakhs to the Special Voluntary Retirement Scheme Retirees Terminal Benefit Fund, 2004 Trust (SVRS Trust) for payment of retiral dues to separated employees. In addition to the payment of retiral benefits/residual pension to the SVRS Trust, in pursuant to the order of the Hon'ble Delhi High Court dated 2 July, 2007 the Company also paid interest @ 8% per annum, ₹ 801.27 lakhs in the financial year 2008-09 thereby increasing the total contribution to the SVRS Trust to ₹ 8,575.62 lakhs recorded as recoverable from SVRS Trust. As the Company was entitled to get reimbursement against advanced retiral benefit amount on superannuation age, the Company had recovered/adjusted ₹ 8,549.84 lakhs as at 31 March, 2022 (as at 31 March, 2021 ₹ 8,546.68 lakhs), leaving a balance recoverable ₹ 25.78 lakhs as at 31 March, 2022 (as at 31 March, 2021 ₹ 28.94 lakhs) from the SVRS Trust which includes current portion of ₹ 3.93 lakhs (as at 31 March, 2021 ₹ 3.16 lakhs).

28.15 The liability stated in the opening Balance Sheet of the Company as per the Transfer Scheme as on 1 July, 2002 in respect of consumers' security deposit was ₹ 1,000 lakhs. The Company had engaged an independent agency to validate the sample data in digitized form of consumer security deposit received by the erstwhile DVB from its consumers. As per the validation report submitted by this agency the amount of security deposit received from consumers aggregated to ₹ 6,670.51 lakhs. The Company has been advised that as per the Transfer Scheme, the liability in excess of ₹ 1,000 lakhs towards refund of the opening consumer deposits and interest thereon is not to the account of the Company. Since the GNCTD was of the view that the aforesaid liability is that of the Company, the matter was referred to Delhi Electricity Regulatory Commission (DERC). During the year 2007-08, DERC vide its letter dated 23 April, 2007 conveyed its decision to the GNCTD upholding the Company's view. As GNCTD has refused to accept the DERC decision as binding on it, the Company has filed a writ petition in the Hon'ble Delhi High Court and the matter was made regular on 24 October, 2011. No stay has been granted by the High Court in the matter for refund of consumer security deposits and payment of interest thereon.



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Note 29

Revenue recognition

Accounting policy

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services.

Revenue is measured based on the consideration specified in a contract with a customer and excludes amounts collected on behalf of third parties. There is no significant judgement involved while evaluating the timing as to when customers obtain control of promised goods and services.

29.1 Sale of power

Revenue from the supply of power is recognised net of any trade discounts, cash rebates, etc. when the power is supplied and units of electricity are delivered as it best depicts the value to the customer and complete satisfaction of performance obligation.

Revenue from power supply is accounted for on the basis of billings to consumers and includes unbilled revenues accrued up to the end of the reporting period. Revenue from power supply is recognised net of the applicable taxes which the Company collects from the customer on behalf of the government/state authorities. Revenue from such contracts is recognised over time for each unit of electricity delivered at the pre-determined rate.

The Company, as per the prevalent Delhi Electricity Regulatory Commission (Terms and Conditions for Determination of Wheeling Tariff and Retail Supply Tariff) Regulations (referred as "Tariff Regulations") for distribution business, is required to recover its Annual Revenue Requirement (ARR) comprising of expenditure on account of power purchase costs, operations & maintenance expenses, financing cost, as per the said regulations and an assured return on DERC approved equity with additional incentive on over achievement of distribution loss and collection efficiency targets. As per the said Tariff Regulations, the Company determines the ARR and any excess/shortfall in recovery of ARR during the year is accounted for in "Regulatory Deferral Account Balance".

In respect of power generation, the Company is entitled to recover fuel cost, operations and maintenance expenses and other cost along with return on equity as stated in Delhi Electricity Regulatory Commission (Terms and Conditions for Determination of Generation Tariff) Regulations subject to the availability factor.

Revenue in respect of the following is recognised as and when recovered because its ultimate collection is uncertain:

- (a) Late Payment Surcharge (LPSC) on electricity billed
- (b) Bills raised for dishonest abstraction of power
- (c) Interest on Unscheduled Interchange (UI).

29.2 Contribution for capital works & service line charges

Consumer's contribution towards cost of capital assets and service line charges is treated as capital receipt and credited in liabilities until transferred to a separate account on commissioning of the assets and installation of connection respectively. An amount equivalent to the depreciation charge for the year on such assets is appropriated from this account as income to the Statement of Profit and Loss over the useful life of the assets.

29.3 Rendering of Services

Revenue from a contract to provide consultancy services is recognised based on:

Input method : The extent of progress towards completion is measured based on the ratio of costs incurred to date to the total estimated costs at completion of performance obligation. Revenue, including estimated fees or profits, are recorded proportionally based on measure of progress.

Output method : Direct measurements of value to the customer based on the survey of performance completed to date.

	Year ended 31.03.2022 ₹/Lakhs	Year ended 31.03.2021 ₹/Lakhs
29.4 Revenue from operations		
29.4.1 Revenue from sale of power and open access		
(a) Sale of power	7,81,783.37	7,16,312.55
Less: rebate availed by consumers	-	97.02
Less: energy tax	30,385.19	27,642.74
	<u>7,51,398.18</u>	<u>6,88,572.79</u>
(b) Income from open access charges	2,428.55	1,604.28
	<u>7,53,826.73</u>	<u>6,90,177.07</u>
29.4.2 Other operating revenue		
(a) Amortisation of service line charges	3,257.12	3,252.12
(b) Commission on		
- DVB arrears collection	0.41	2.06
- Energy tax collection	891.55	824.30
(c) Maintenance charges (refer note 29.4.2(i))	1,250.26	1,324.93
(d) Amortisation of capital grants	70.00	72.98
(e) Amortisation of consumer contribution for capital works	5,050.64	4,713.08
(f) Miscellaneous operating income	442.56	336.51
	<u>10,962.54</u>	<u>10,525.98</u>
	<u>7,64,789.27</u>	<u>7,00,703.05</u>

29.4.2(i) Includes incentive on street light maintenance of ₹ 115.50 lakhs pertaining to financial year 2021-22 (for the year ended 31 March, 2021 ₹ 109.56 lakhs).

29.5 Other income

Accounting Policy

- Interest Income

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

	Year ended 31.03.2022 ₹/Lakhs	Year ended 31.03.2021 ₹/Lakhs
(a) Late payment surcharge	2,190.86	2,480.43
(b) Interest Income	698.82	228.84
(c) Gain on sale/fair value of mutual fund investment measured at FVTPL	0.58	5.50
(d) Foreign exchange fluctuation gain (net)	0.74	-
(e) Income other than energy business	5,585.88	8,684.18
(f) Excess provisions write back (refer note 29.5.1)	6,417.35	-
(g) Other non-operating income	263.78	203.13
	<u>16,158.01</u>	<u>11,602.08</u>

29.5.1 During previous years, the actual pay-out of performance pay and incentive to employees were lower than the provision created in books. Accordingly, the company has reversed excess provision of ₹ 6,417.35 lakhs during the year ended 31 March, 2022.



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29.6 Disaggregation of revenue

Revenue recognised from contracts with customers mainly comprises of sale of power from distribution and retail supply of electricity in the North & North-west Delhi wherein nature, amount, timing and uncertainty of revenue is in accordance with prevailing DERC regulations and tariff order.
Set out below is the disaggregation of the Company's revenue from contracts with customers:

Particulars	₹/Lakhs	
	Year ended 31.03.2022	Year ended 31.03.2021
(A) Revenue from contracts with customers		
- Based on nature of goods/services		
(I) Distribution of power		
(a) Sale of power (net of energy tax)	7,51,398.18	6,88,669.81
Less: rebate availed by consumers	-	97.02
(b) Income from open access charges	7,51,398.18	6,88,572.79
(c) Late payment surcharge	2,428.55	1,604.28
(d) Amortisation of service line charges	2,190.86	2,480.43
(e) Commission on	3,257.12	3,252.12
- DVB arrears collection	0.41	2.06
- Energy tax collection	891.55	824.30
(f) Maintenance charges	1,250.26	1,324.93
(g) Amortisation of consumer contribution for capital works	5,050.64	4,713.08
(h) Miscellaneous Income	474.52	372.85
(II) Business Development (Project management and other consultancy services)	6,468.64	8,614.09
(B) Other revenue	7,73,410.73	7,11,760.93
(I) Distribution/generation of power		
(a) Amortisation of capital grants	70.00	72.98
(b) Interest income	698.82	228.84
(c) Others	231.82	166.79
(II) Business Development (Project management and other consultancy services)	117.24	70.09
(III) Others		
(a) Gain on sale/fair value of mutual fund investment measured at FVTPL	0.58	5.50
(b) Excess provisions write back	6,417.35	-
(c) Foreign exchange fluctuation gain (net)	0.74	-
Total revenue	7,536.55	544.20
	7,80,947.28	7,12,305.13

29.7 Contract Balances

The following table provides information about receivables, contract assets and contract liabilities from contract with customers:

Particulars	₹/Lakhs	
	As at 31.03.2022	As at 31.03.2021
Contract assets		
Unbilled revenue other than passage of time (refer note 14(a))	713.20	1,909.50
Total contract assets	713.20	1,909.50
Contract liabilities		
Income received in advance (refer note 27(a))	1,754.20	1,347.13
Advance from consumers (refer note 27(c))	10,732.71	8,586.53
Deferred revenue from consumers -		
Consumers' deposits for works and service line charges (refer note 22 & 25 (f))	45,397.42	32,839.06
Total contract liabilities	57,884.33	42,772.72
Receivables		
Trade receivables (gross) (refer note 11)	33,558.82	41,424.81
Unbilled revenue for passage of time (refer note 13(c))	41,501.51	36,534.99
Less : Allowances for doubtful debts (refer note 11)	14,952.37	13,981.65
Net receivables	60,107.96	63,978.15

29.7.1 Contract assets and contract liabilities

Contract asset is the right to consideration in exchange for goods or services transferred to the customer.

A contract liability is the obligation to transfer goods or services to a customer for which the Company has received consideration (or an amount of consideration is due) from the customer. If a customer pays consideration before the Company transfers goods or services to the customer, a contract liability is recognised when the payment is made or the payment is due (whichever is earlier). Contract liabilities are recognised as revenue when the Company performs under the contract including advance received from customer.

Contract assets are transferred to receivables when the rights become unconditional and contract liabilities are recognised as and when the performance obligation is satisfied.

Significant changes in the contract assets and the contract liabilities balances during the year are as follows:

Particulars	₹/Lakhs	
	Contract Assets	
	As at 31.03.2022	As at 31.03.2021
- Unbilled revenue other than passage of time		
Opening balance as at 1 April	1,909.50	2,320.07
Add: Revenue recognised during the year apart from above	3,081.15	4,527.64
Less: Transfer from contract assets to receivables	4,277.45	4,938.21
Closing Balance	713.20	1,909.50



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Particulars	Contract Liabilities					
	As at 31.03.2022			As at 31.03.2021		
	Income received in advance	Advance from consumers	Deferred Revenue	Income received in advance	Advance from consumers	Deferred Revenue
Opening balance as at 1st April	1,347.13	8,586.53	32,839.06	1,273.93	7,893.43	34,229.56
Revenue recognised during the year from balance at the beginning of the year	(1,100.23)	(5,283.36)	-	(1,089.46)	(5,245.82)	-
Advance received during the year not recognised as revenue	1,507.30	7,429.54	20,686.60	1,162.66	5,938.92	2,321.06
Transfer from contract liabilities upon satisfaction of performance obligation	-	-	(8,128.24)	-	-	(3,711.56)
Closing Balance	1,754.20	10,732.71	45,397.42	1,347.13	8,586.53	32,839.06

29.8 Transaction price - remaining performance obligation

The remaining performance obligation represents disclosure of aggregate amount of the transaction price yet to be recognised as at the end of the reporting period and an explanation as to when the Company expects to recognise these amounts in revenue. Remaining performance obligation estimates are subject to change and are affected by several factors, including terminations, changes in the scope of contracts, periodic revalidations and adjustment for revenue that has not materialised.

The aggregate value of performance obligations for project management and other consultancy projects that are unsatisfied or partially satisfied as at 31 March, 2022 is ₹ 10,759.33 lakhs (as at 31 March, 2021 is ₹ 19,295.33 lakhs). Out of this, the Company expects to recognise revenue of around 49.53% (as at 31 March, 2021 38.11%) within next one year and the remaining thereafter on contract-by-contract basis based on extent of progress of the projects.

Note 30

Power purchase cost

30.1 The Company has entered into power purchase agreements based on projected demand of power to be supplied to the consumers. During certain time slots, the power arranged may be in excess of the actual demand and in some time slots, the demand may exceed prior arrangements. In the event power procured exceeds demand, since the same cannot be stored, is either sold through bilateral arrangements or allowed to be drawn by other utilities from the Grid at an Unscheduled Interchange (UI) charge. During the current year, the Company has sold/under-drawn 1,855.62 million units (for the year ended 31 March, 2021 810.80 million units) of power to/in favour of other utilities. The power purchase cost of ₹ 5,95,691.96 lakhs (for the year ended 31 March, 2021 ₹ 5,30,625.73 lakhs) is net of sale of power/UI receivables ₹ 74,723.89 lakhs (for the year ended 31 March, 2021 ₹ 24,990.12 lakhs), rebate on power purchase ₹ 7,879.88 lakhs (for the year ended 31 March, 2021 ₹ 5,932.70 lakhs) and excludes in-house power generation cost.

30.2 Power generation companies such as NTPC have been raising power purchase bills from their coal based generating station to beneficiaries based on the coal price as charged by coal companies, however, Gross Calorific Value (GCV) of coal on received basis used for calculation of Energy Charge Rate (ECR) was not in accordance with the price paid for the coal with a grade slippage to the tune of 5-8 bands. In various judgments by Central Electricity Regulatory Commission (CERC) i.e. in petition no. 33/MP/2014 and 283/GT/2014 on this issue, CERC had ordered that there cannot be significant variation in GCV of coal at the loading point and unloading point at site. The matter of excess charges refund by Gencos had been further taken up by the Company through a separate petition 311/MP/2015 at CERC which is currently under adjudication.

In the GCV matter, NTPC has admitted 5 grade slippage in the Gross Calorific Value (GCV) of coal received from CIL used for calculation of Energy Charge Rate (ECR). Also, in compliance with the CERC directives in petition no. 311/MP/2015, NTPC furnished the invoices for coal and transportation which also substantiated the fact that there was grade slippage to the tune of 4-7 grades. Hence, the Company has computed the difference of estimated excess bill charged by NTPC coal based power generating stations including Aravali Jhajar (NTPC comprises of around 50% of the total coal station allocation to the Company) for the period April, 2014 to August, 2017 (in line with CERC Regulations 14-19) amounting to ₹ 1,48,350 lakhs approx. (unaudited) and the same has been submitted in CERC under affidavit on 24 November, 2017. The Grade slippage matter in Petition No. 311/MP/2015 was listed on 11 April, 2019 which was adjourned and next date of hearing is yet to be notified.

30.3 Bilateral Power Purchase Agreement

The Company has made bilateral arrangements with other power utilities to bank power or vice versa and take back or return the same over the agreed period. The Delhi Electricity Regulatory Commission (DERC) has directed to treat the normative cost of power banking transaction at weighted average variable cost of all long term sources of power purchase of relevant year. Details of power banked during the year ended 31 March, 2022 are as follows:

Particulars	Year ended 31.03.2022	Year ended 31.03.2021
	Receivable MU's	Receivable MU's
(a) Opening balance as at 1 April		
(b) Power banked (Outflow)	147.31	128.93
(c) Power due against banked	468.00	200.35
(d) Power receipt against opening	473.04	206.22
(e) Power receipt against current year transactions	147.31	128.93
(f) Balance receivable {(a)+(c)-(d)-(e)}	36.72	58.91
	436.32	147.31

Note 31

Employee benefits expense (net)

Accounting policy

Employee benefits include salaries and wages, provident fund, gratuity, compensated absences and other terminal benefits.

31.1 Defined contribution plans

The Company's contribution to provident fund, etc. is considered as defined contribution plan and is charged as an expense based on the amount of contribution required to be made when services are rendered by the employees. The Company has categorised defined contribution plan for different employees into two categories:

31.1.1 Erstwhile DVB Employees:

The Company's contributions into the DVB Employees Terminal benefit Fund 2002 ('the Trust') for the erstwhile DVB Employees as per the Transfer Scheme are defined contribution plans. Provisions for contributions towards all terminal/retirement benefits including gratuity, pension and leave encashment on separation of erstwhile DVB employees are made on the basis of the Fundamental Rules and Service Rules (FRSR Rules) as determined by the trustees of the Trust. Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

31.1.2 Employees other than from Erstwhile DVB:

The Company makes contribution towards provident fund to a defined contribution retirement benefit plan for qualifying employees. The Company's contribution to the Employees Provident Fund is deposited by the Company under the Employees Provident Fund and Miscellaneous Provisions Act, 1952 which is recognised by the Income Tax authorities. The provident fund plan is operated by the Regional Provident Fund Commissioner. Under the scheme, the Company is required to contribute a specified percentage of payroll cost to the retirement benefit scheme to fund the benefits.

The Company makes contribution towards Employee State Insurance Scheme (ESIS), a defined contribution benefit plan for qualifying employees. The Company's contribution to the ESIS is deposited by the Company under the Employees State Insurance Act, 1948.



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31.2 Defined benefit plans

31.2.1 Employees other than from Erstwhile DVB:

The Company's gratuity plan is a defined benefit plan. The present value of the obligation under such defined benefit plan is determined based on actuarial valuation using the projected unit credit method, which recognises each reporting period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation is measured at the present value of the estimated future cash flows. The discount rate used for determining the present value of the obligation under defined benefit plans, is based on the prevailing market yields on government securities as at the Balance Sheet date.

Remeasurement, comprising actuarial gains and losses, the effect of the changes to the asset ceiling (if applicable) and the return on plan assets (excluding net interest), is reflected immediately in the Balance Sheet with a charge or credit recognised in Other Comprehensive Income in the reporting period in which they occur. Remeasurement recognised in Other Comprehensive Income is reflected immediately in retained earnings and is not reclassified to the Statement of Profit and Loss. Past service cost is recognised in the Statement of Profit and Loss in the period of a plan amendment. Net interest is calculated by applying the discount rate at the beginning of the reporting period to the net defined benefit liability or asset. Defined benefit costs are categorised as follows:

- (a) Service cost (including current service cost, past service cost, as well as gains and losses on curtailments and settlements);
- (b) Net interest expense or income; and
- (c) Remeasurement

The Company presents the first two components of defined benefit costs in the Statement of Profit and Loss in the line item 'Employee benefits expense'. Curtailment gains and losses are accounted for as past service costs.

The Company has taken the group policy with Life Insurance Corporation of India (LIC) to meet its obligation towards gratuity.

The Company contributes all ascertained liabilities to a gratuity fund administered through a separate trust which is governed by board of trustees. The board of trustee comprises of the officers of the Company.

The retirement benefit obligation recognised in the Balance Sheet represents the actual deficit or surplus in the Company's defined benefit plans. Any surplus resulting from this calculation is limited to the present value of any economic benefits available in the form of refunds from the plans or reductions in future contributions to the plans.

31.3 Short-term employee benefits

Short term employee benefits are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss of the reporting period in which the related service is rendered. These benefit includes performance incentive, salaries and wages, bonus and leave travel allowance.

31.4 Other long-term employee benefits

31.4.1 Employees other than from Erstwhile DVB employees:

Benefits comprising compensated absences as per the Company policy constitute other long term employee benefits. The liability for compensated absences is provided on the basis of an actuarial valuation done by an independent actuary at the reporting period end. Actuarial gains and losses are recognised immediately in the Statement of Profit and Loss.

31.4.2 Erstwhile DVB Employees:

The liability for retirement pension payable to the VSS optees till their respective dates of normal retirement or death (whichever is earlier) is provided on the basis of an actuarial valuation done by an independent actuary at the year-end. Actuarial gains and losses are recognised immediately in the Statement of Profit and Loss.

- (a) Salaries, allowances and incentives
 - (b) Contribution to provident and other funds (refer note 19 and 26)
 - (c) Seventh pay commission revision for previous years
 - (d) Staff welfare expenses
 - (e) Other personnel cost
- Less: Transferred to capital work-in-progress
- (f) Pension and other payment to VSS and other retirees (refer note 28.14)

	Year ended 31.03.2022 ₹/Lakhs	Year ended 31.03.2021 ₹/Lakhs
	47,170.56	45,610.12
	5,488.48	5,716.14
	-	5,901.66
	3,225.60	2,795.85
	1,120.11	1,466.10
	57,004.75	61,489.87
	5,445.43	5,808.63
	51,559.32	55,681.24
	13.14	31.25
	51,572.46	55,712.49



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NOTE 32

Finance costs

Accounting policy

Borrowing Costs

Borrowing costs incurred for qualifying assets are capitalised up to the date the asset is ready for intended use, based on borrowings incurred specifically for financing the asset or the weighted average rate of all other borrowings if no specific borrowings have been incurred for the asset.

All other borrowing costs are recognised in the Statement of Profit and Loss in the reporting period in which they accrue.

	Year ended 31.03.2022 ₹/Lakhs	Year ended 31.03.2021 ₹/Lakhs
(a) On borrowings - carried at amortised Cost		
(i) Interest on term loan (gross)	19,854.87	22,908.08
Less: Capitalised (refer note 32.1)	291.55	523.39
Interest on term loans (net)	19,563.32	22,384.69
(ii) Interest on cash credit accounts/short-term borrowings	3,934.11	5,698.08
(b) Interest on lease liability (gross)	704.52	774.97
Less: Capitalised	187.00	208.09
Interest on lease liability (net)	517.52	566.88
(c) Interest on consumer security deposits	5,464.97	5,558.75
(d) Other borrowing costs	53.56	179.07
(e) Other interest	2,871.70	3.51
	<u>32,405.18</u>	<u>34,390.98</u>

32.1 The weighted average capitalisation rate used to determine the amount of borrowing costs eligible for capitalisation is 7.27% per annum (for the year ended 31 March, 2021 8.01% per annum).

32.2 Interest on consumer security deposits

As per the provisions of Section 47(4) of the Electricity Act, 2003 interest on consumer security deposits is payable at the bank rate or more as per the notification by State Commission. During the year 2017, Delhi Electricity Regulatory Commission (DERC) had amended Delhi Electricity Regulatory Commission (Supply Code and Performance Standards) Regulations, 2017 through notification in the Official Gazette and as per Clause 20(3) of the Regulations, interest is payable on consumer security deposits at Marginal Cost of Fund based Lending Rate (MCLR) as notified by State Bank of India prevailing on the 1 April of that financial year.

In view of the fact that the matter of liability on account of opening consumer security deposits in excess of ₹ 1,000 lakhs (as at 31 March, 2021 ₹ 1,000 lakhs) transferred to the Company as per the Transfer Scheme is sub-judice and no stay has been granted on payment of interest on and/or refund of opening consumer security deposits in excess of ₹ 1,000 lakhs (as at 31 March, 2021 ₹ 1,000 lakhs), the Company has provided interest expense aggregating to ₹ 5,464.97 lakhs (for the year ended 31 March, 2021 ₹ 5,558.75 lakhs) during the year on the outstanding consumer security deposits received by the Company since takeover of business in July, 2002 and also on the estimated total consumer security deposits received by the erstwhile DVB as per the Company's records. Out of the above interest expenditure, an amount of ₹ 188.77 lakhs (for the year ended 31 March, 2021 ₹ 208.59 lakhs) would be recoverable from DPCL if the Company's contention is upheld by the Hon'ble High Court that the Company's liability for interest payment/refund on account of opening consumer security deposits is only to the extent of ₹ 1,000 lakhs liability transferred to it as per the statutory transfer scheme.

32.3 The company receives deposit from the customers for undertaking various capital works as per applicable tariff regulations. DERC has passed an order dated 5 December, 2019 directing the company to refund the unspent amount of deposits. Aggrieved by the said order, the Company has filed a petition with the APTEL where the unspent amount has been offered as means of finance in the tariff. The judgement was pronounced by APTEL on 31 August, 2021. Based on the APTEL judgement, certain information was sought by DERC and the company has submitted the desired information to DERC. Pending implementation of this judgement by DERC, the company has worked out the refund liability which is subject to final reconciliation with customers and created an interest provision of ₹ 2,436.71 lakhs on the unspent amount.

	Year ended 31.03.2022 ₹/Lakhs	Year ended 31.03.2021 ₹/Lakhs
Note 33		
Other expenses		
Operating and maintenance expenses		
(a) Stores and spares consumed (net of recoveries)	4,809.59	4,182.64
(b) Repairs and maintenance:		
(i) Building	540.82	522.77
(ii) Plant and equipment	9,670.76	9,307.37
(iii) Others	5,461.11	5,242.39
(c) Loss on disposal of property, plant and equipment	1,817.57	220.56
	<u>22,299.85</u>	<u>19,475.73</u>
Administrative and general expenses		
(a) Communication expenses	237.18	239.82
(b) Printing and stationery	240.43	168.43
(c) Legal and professional charges		
- Legal expenses (refer note 33.1)	1,940.19	1,047.65
- Professional charges (refer note 33.2)	506.37	457.62
(d) Travelling and conveyance	462.48	318.58
(e) Insurance	821.73	795.64
(f) Advertisement, publicity and business promotion	171.20	197.87
(g) Corporate social responsibility expenses (excluding 5% admin. exp.) (refer note 33.3)	1,103.99	1,057.85
(h) Rent and hire charges	90.42	115.42
(i) Rates and taxes	605.80	682.54
(j) Freight, handling and packing expenses	56.11	43.88
(k) Bill collection and distribution expenses	815.47	703.50
(l) Postage and courier charges	19.36	18.21
(m) EDP expenses	1,370.58	1,228.84
(n) Housekeeping expenses	1,064.65	1,019.21
(o) Foreign exchange fluctuation loss (net)	-	10.25
(p) Bad debts written off/(written back)	422.84	1,505.24
(q) Allowance for doubtful debts	412.36	(938.77)
(r) Miscellaneous expenses	1,071.03	1,279.44
	<u>11,412.19</u>	<u>9,951.22</u>
Total other expenses	<u>33,712.04</u>	<u>29,426.95</u>



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33.1 Out of total Legal expenses of ₹ 1,940.19 lakhs (for the year ended 31 March, 2021 ₹ 1,047.65 lakhs), an amount of ₹ 623.94 lakhs (for the year ended 31 March, 2021 ₹ 245.00 lakhs) pertains to legal expenses where the Company has challenged DERC's orders/Regulations at various forums.

33.2 Auditors remuneration*

Professional charges include auditor's remuneration as follows:

Particulars	₹/Lakhs	
	Year ended 31.03.2022	Year ended 31.03.2021
(a) For statutory audit	45.00	62.70
(b) For tax audit	-	8.93
(c) For company law matters	-	1.00
(d) For other services	7.00	11.50
(e) For reimbursement of expenses	1.16	1.34
Total	53.16	85.47

* Exclusive of Goods & Services Tax.

33.3 Corporate social responsibility

As per Section 135 of the Companies Act, 2013, a company, meeting the eligibility criteria, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. Tata Power-DDL's CSR programs/projects focuses on sectors and issues as mentioned in Schedule VII read with Section 135 of Companies Act, 2013. A CSR committee has been formed by the Company as per the Act.

Particulars	₹/Lakhs	
	Year ended 31.03.2022	Year ended 31.03.2021
(a) Gross amount required to be spent by the Company during the year	1,095.60	1,001.01
(b) Amount spent during the year on CSR (excluding 5% administrative expenses) (refer 33.3.2)	1,103.99	1,057.85
(c) Shortfall for the year	-	-
(d) Transaction with related party for the year (refer Note 41)	-	43.94
(e) Movement of provision	-	-

Particulars	₹/Lakhs		
	In Cash	Yet to be paid in cash	Total
(I) Construction/acquisition of any asset	128.25	-	128.25
(II) On purposes other than (I) above	975.74	-	975.74

33.3.3 The nature of CSR activities undertaken by the Company

Nature of activities as per Schedule VII of Companies Act, 2013	Particulars	₹/Lakhs	
		Year ended 31.03.2022	Year ended 31.03.2021
Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water. (Clause (I))	- Consultation & supply of medicine through mobile dispensary - Facilitation of potable water - Health care facility to under nourished women & children - Organising blood donation camp - ABHA Program - Providing connection between TPDDL & community to facilitate the needy people.	340.13	247.68
Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects. (Clause (II))	- Community awareness program - Literacy, education & skill development program - Vocational training program - Career counselling program - Scholarship distribution program - Entrepreneurship development program	627.15	456.93
Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga. (Clause (iv))	- Energy, water and climate conservation and sensitization sessions - Tree Plantation	3.57	8.50
Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports. (Clause (vii))	- Rural development & sports in village area	15.99	-
Disaster management, including relief, rehabilitation and reconstruction activities. (Clause (xii))	- Supply of cooked meals & Dry ration - Donation to Covid 19 response fund - Distribution of mask, sanitizers, PPE Kit, gloves, IR thermometer, etc	117.15	344.74
Total		1,103.99	1,057.85

33.4 Disclosure under Clause 87 of DERC (Terms and Conditions for Determination of Tariff) Regulations, 2017 of statutory levies and taxes

As per the DERC (Terms and Conditions for Determination of Tariff) Regulations, 2017, Clause no. 87 has defined the requirement for the disclosure of water charges, statutory levies and taxes separately. Management considers applicability of the following expenses as covered under Clause 87 :

Particulars	₹/Lakhs	
	Year ended 31.03.2022	
(a) Statutory taxes -		
(i) Impact of GST (unaudited)	4,026.12	
(b) Water charges	98.61	
(c) Statutory levies -		
(i) Impact of minimum wages (unaudited)	2,572.77	
(ii) 7th Pay Commission Leave salary contribution/Pension contribution paid during FY 21-22 pertaining to previous period (gross)	8,974.82	
(iii) Differential Impact of 7th Pay Commission Vs 6th Pay Commission for current financial year (gross)	8,208.23	
(iv) Common effluent treatment plant charges	37.28	
(v) Property tax	218.01	
(vi) Licensee fees	342.54	
(vii) Land license fees	1,562.23	



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Note 34

Regulatory deferral account balances

Accounting policy

The Company's operations of power distribution are a rate regulated activity as defined in Ind AS 114 "Regulatory Deferral Accounts" read with the Guidance Note on Rate Regulated Activities issued by ICAI and based on the principles laid down under the relevant Tariff Regulations/Tariff Orders notified by the DERC. Accordingly, the Company recognises regulatory deferral account balance in respect of difference between allowable controllable/ uncontrollable expenses and revenue actually collected from regulated activities. Debit balance in the regulatory deferral account balance represents cumulative shortfall in recovery which is allowable to the Company through tariff revision in future periods whereas credit balance in regulatory deferral account balance represents cumulative excess recovery which is refundable through future tariff reductions. The Company records regulatory deferral account balance as at the reporting date based on prevailing regulatory guidelines, various judgments given by judicial authorities, past practices and opinion of legal experts. Any change in the regulatory deferral account balance in respect of past periods due to changes in regulatory guidelines and their interpretation consequent to orders/ judgements of regulator, judicial authorities, etc. are recorded in the period of such change.

34.1 As per Ind AS 114 "Regulatory Deferral Accounts", the business of electricity distribution is a rate regulated activity where the Delhi Electricity Regulatory Commission (DERC) determines Retail Supply Tariff (RST) to be charged from consumers based on prevailing regulations in place.

34.2 In the latest Tariff Order dated 30 September, 2021 issued on 12 October, 2021, the DERC has trued up regulatory deferral account balance up to 31 March, 2020 at ₹ 1,76,281 lakhs as against ₹ 4,91,925.26 lakhs as per financial books of accounts excluding amount recoverable towards deferred tax liabilities of ₹ 30,259.85 lakhs. There is no provision in tariff regulations for one to one allowance of deferred tax but the same is allowed in the form of actual rate of tax as and when deferred tax liability gets converted to actual tax liability. The difference in regulatory deferral account is largely due to provisional truing up of capitalisation, disallowance of de-capitalised property, plant and equipment, its corresponding impact on return on capital employed (ROCE), income tax and carrying cost. These disallowances have already been challenged in APTEL for amount disallowed up to FY 19-20. The difference in regulatory deferral account is also due to pending implementation of Rithala tariff order issued by the DERC vide order dated 11 November, 2019 and partial allowance of approved Rithala plant cost which is under challenge with APTEL and delay in execution of other previous review/APTEL appeal orders.

The Company had filed a stay petition seeking stay of tariff order with APTEL due to certain arbitrary disallowances by DERC in its latest tariff order dated 30 September, 2021 and also filed appeal with APTEL against the disallowances. On 21 January, 2022 as an interim measure, a stay order was granted by APTEL on the operation of tariff order dated 30 September, 2021 till further notice and based on legal opinion taken from the counsel, there is likelihood of success in appeal therefore no material adjustments are expected in the carrying value of the Regulatory deferral account balance on account of implementation of tariff order dated 30 September, 2021. Accordingly, no adjustment has been made in the Regulatory deferral account balance in the books based on latest tariff order dated 30 September, 2021, till the conclusion of the above petition.

On the issue of provisional true up of capitalisation, DERC has shared preliminary draft report of physical verification of fixed asset for the period FY 2004-05 to FY 2015-16. The Company after analysing the draft report have submitted the response along with necessary documents in support of capitalisation on 29 December, 2020 and further action on the same is awaited from DERC. The true up of capitalisation for FY17-18 has been completed by DERC. For the financial years FY16-17, FY 18-19 and FY19-20 the physical verification and true up of capitalisation are in progress.

34.3 The DERC Business Plan Regulations, 2019 is applicable for the control period starting FY 2020-21 to FY 2022-23. As part of yearly tariff determination exercise, the company has filed True up petition for FY 2020-21 and Annual Revenue Requirement (ARR) for FY 2022-23 on 30 November, 2021.

34.4 The Company on a regular basis evaluates the changes in the DERC regulations and other factors which may trigger the impairment of the regulatory deferral account balances.

34.5 The regulatory deferral account balance as on 31.03.2020 as per financial books of account was ₹ 4,91,925.26 lakhs, excluding amount recoverable towards deferred tax liabilities of ₹ 30,259.85 lakhs, which is not being liquidated for a long time. Such accumulation of regulatory deferral account has been due to non-availability of cost reflective tariff year on year. On this issue, the Company had filed a petition with the DERC on 08 March, 2021 seeking for a roadmap to liquidate regulatory deferral account in a time bound manner, which was dismissed by DERC with no relief. Further, the Company has challenged the order of DERC before Supreme Court on 6 September, 2021, which has been admitted and the hearing is in progress.

34.6 The movement in regulatory deferral account balance as at 31 March, 2022 is as follows:

Particulars	₹/ Lakhs	
	Year ended 31.03.2022	Year ended 31.03.2021
(a) Opening regulatory deferral account debit balance	5,51,170.50	5,22,185.11
(b) Net movement during the year		
(i) Power purchase cost	6,03,701.00	5,36,735.00
(ii) All other prudent O&M cost including ROCE, carrying cost etc.	1,94,342.00	1,88,033.00
(iii) Collection available for Annual Revenue Requirement (ARR) as per MYT order	7,73,411.00	7,00,524.00
(iv) Net movement before recovery of deferred tax {(i)+(ii)-(iii)}	24,632.00	24,244.00
(v) Deferred tax recoverable in future tariff	8,420.33	4,741.39
(c) Net movement shown in the Statement of Profit and Loss {(iv)+(v)}	33,052.33	28,985.39
(d) Closing regulatory deferral account debit balance (a+c)	5,84,222.83	5,51,170.50

34.7 Rithala Power Generation Plant

On 31 August, 2017 the DERC issued the Order fixing the operational norms as specified in the DERC MYT Regulations, 2007 and allowed capital cost of the plant at ₹ 19,770 lakhs against ₹ 30,239 lakhs as per financial books of accounts. Further, the DERC has recognised tariff of the plant for 6 years (project life) from the date of commercial operation (COD) in combined cycle mode upto 31 March, 2018 as against 15 years, being the life of the plant. In accordance with the Order, the Company had stopped the billing of Rithala Power Plant from 1 April, 2018, adjusted a sum of ₹ 46,986 lakhs towards Rithala billing (including carrying costs) and recorded an impairment loss of ₹ 5,564.93 lakhs till 31 March, 2019.

Further, DERC has issued Tariff Order dated 11 November, 2019 for Rithala Power Plant and allowed depreciation for 6 years only. Aggrieved by the said order of lower allowance of depreciation, the Company has challenged the order before APTEL for balance depreciation along with other associated claims i.e. interest on debt, return on equity (RoE) etc.

As required by Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations" the asset has been classified under the head "Assets Held for Sale" and the remaining written down value (WDV) less fair value of plant cost of ₹ 19,770 lakhs has been shown as recoverable from future tariff on the basis of management evaluation supported by legal opinion with the condition that the net sale/scrap proceeds for Rithala Power Plant after recovering the 10% salvage value shall be offered in ARR. The Company is continuing to claim the remaining WDV in the form of annual depreciation, ROCE etc. in annual ARR filing for distribution business pending its petition with respect to allowance of the same in APTEL.



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34.7.1 Assets classified as held for sale

Accounting policy

Non-current assets or disposal group are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use. This condition is regarded as met only when the asset or disposal group is available for immediate sale in its present condition subject only to terms that are usual and customary for sale of such asset or disposal group and its sale is highly probable. Management must be committed to the sale, which should be expected to qualify for recognition as a completed sale within one year from the date of classification. As at each Balance Sheet date, the management reviews the appropriateness of such classification.

Non-current assets or disposal group classified as held for sale are measured at the lower of their carrying amount and fair value less costs to sell.

The Company treats sale/distribution of the asset or disposal group to be highly probable when:

- (a) the appropriate level of management is committed to a plan to sell the asset (or disposal group),
- (b) an active programme to locate a buyer and complete the plan has been initiated (if applicable),
- (c) the asset (or disposal group) is being actively marketed for sale at a price that is reasonable in relation to its current fair value,
- (d) the sale is expected to qualify for recognition as a completed sale within one year from the date of classification, and
- (e) actions required to complete the plan indicate that it is unlikely that significant changes to the plan will be made or that the plan will be withdrawn.

Property, plant and equipment and intangible assets once classified as held for sale/distribution to owners are not depreciated or amortised.

In financial year ended 31 March, 2019 the property, plant and equipment relating to Rithala Power Generation Plant was classified as "Assets Held for Sale" pursuant to derecognition of Rithala plant as source of power with effect from 1 April, 2018 and management's intention to sell the plant. The management remains committed to the plan to dispose off the plant and therefore, continues to classify it as "Asset Held for Sale".

The assets classified as held for sale have been accounted at lower of carrying amount and fair value less cost to disposal. The fair value of property, plant and equipment classified as assets held for sale as at 31 March, 2022 and 31 March, 2021 has been determined based on a valuation report given by an expert who has used Level 3 valuation techniques.

The carrying value and fair value less cost to disposal of Rithala Power Generation Plant classified as assets held for sale is detailed below:

Particulars	As at 31.03.2022			As at 31.03.2021		
	Carrying value	Impairment Loss	Fair value less costs to disposal	Carrying value	Impairment Loss	Fair value less costs to disposal
	(A)	(B)	(C)=(A)-(B)	(D)	(E)	(F) = (D)-(E)
Property, plant and equipment	2,004.00	-	2,004.00	2,004.00	-	2,004.00

The significant unobservable input used in the non-recurring fair value measurement categorised within Level 3 of the fair value hierarchy as at 31 March, 2022 and as at 31 March, 2021 are as shown below:

Particulars	*Level in fair value hierarchy	Valuation techniques	Date of valuation	Significant unobservable inputs
Assets classified as held for sale	3	Valuation at salvage value	31.03.2022 and 31.03.2021	Salvage value discounted by the estimated cost of removable assets.

* Refer Note 2.2 for fair value hierarchy based on inputs to valuation techniques that are used to measure fair value, that are either observable or unobservable and consists of three levels.

The disposal group does not constitute a separate major line of business of the Company and therefore, has not been classified as discontinued operations.

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Note 35

Earnings per equity share (EPS)

Accounting policy

Basic earnings per equity share has been computed by dividing the profit/(loss) for the reporting period attributable to equity shareholders by the weighted average number of equity shares outstanding during the reporting period in accordance with Ind AS 33, "Earnings Per Share". Diluted earnings per share is computed by dividing the profit/(loss) for the reporting period attributable to equity shareholders as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares by the weighted average number of equity shares outstanding during the reporting period as adjusted to the effects of all dilutive potential equity shares, except where results are anti-dilutive.

The Company also presents Basic earnings per equity share in accordance with Ind AS 114, "Regulatory Deferral Accounts" which is computed by dividing the profit/(loss) for the reporting period before and after net movement in regulatory deferral account balance attributable to equity shareholders by the weighted average number of equity shares outstanding during the reporting period. Diluted earnings per share is computed by dividing the the profit/(loss) for the reporting period before and after net movement in regulatory deferral account balance attributable to equity shareholders as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares by the weighted average number of equity shares outstanding during the reporting period as adjusted to the effects of all dilutive potential equity shares, except where results are anti-dilutive.

35.1 EPS - Continuing operations (excluding regulatory income/expense)

Particulars	Units	Year ended 31.03.2022	Year ended 31.03.2021
Profit for the year from continuing operations			
Net movement in regulatory deferral account balance	₹/Lakhs	43,866.08	42,817.23
Income-tax attributable to regulatory expenses	₹/Lakhs	33,052.33	28,985.39
Net movement in regulatory deferral account balance (net of tax)	₹/Lakhs	(11,549.81)	(10,128.65)
Profit for the year from continuing operations attributable to equity shareholders before net movement in regulatory deferral account balance	₹/Lakhs	21,502.52	18,856.74
Weighted average number of equity shares (refer note 35.3)	Nos./Lakhs	10,520.00	10,520.00
Basic & Diluted earnings per equity share of ₹ 10 each	₹	2.13	2.28
Face value of equity shares	₹	10.00	10.00

35.2 EPS - Continuing operations (Including regulatory income/expense)

Particulars	Units	Year ended 31.03.2022	Year ended 31.03.2021
Profit for the year from continuing operations after net movement in regulatory deferral account balance attributable to equity shareholders	₹/Lakhs	43,866.08	42,817.23
Weighted average number of equity shares (refer note 35.3)	Nos./Lakhs	10,520.00	10,520.00
Basic & Diluted earnings per equity share of ₹ 10 each	₹	4.17	4.07
Face value of equity shares	₹	10.00	10.00

35.3 Weighted average number of equity shares

Particulars	Units	Year ended 31.03.2022	Year ended 31.03.2021
Weighted average number of equity shares (opening) (A)	Nos./Lakhs	10,520.00	5,520.00
Bonus equity shares Issued (B)	Nos./Lakhs	-	5,000.00
Weighted average number of equity shares (closing) (A+B)	Nos./Lakhs	10,520.00	10,520.00

35.4 The Company does not have any potential dilutive equity share.

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TATA POWER DELHI DISTRIBUTION LIMITED
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

Note 36

Disclosure pursuant to DERC directive 6.10(j) specified in Tariff Order, 2021.

Category-wise billing, collection & subsidy information

36.1 Billing

S.No.	Category	Year ended 31.03.2022						
		Revenue	Deficit revenue recovery surcharge	PPAC	Electricity duty	Pension trust surcharge	TOD surcharge*	TOD rebate*
1	Domestic	2,57,026.51	16,035.57	19,087.43	10,503.30	10,967.32	0.12	(0.13)
2	Non-Domestic	2,02,146.13	12,555.11	16,837.60	6,711.54	8,808.30	1,973.77	(1,265.22)
3	Industrial*	2,97,779.77	18,343.40	25,796.64	11,115.40	12,998.26	4,001.50	(2,861.16)
4	Agriculture	1,038.46	65.01	90.18	14.78	45.38	0.92	(0.77)
5	Public Utilities	51,150.69	3,538.98	4,430.77	1,646.16	2,500.75	462.40	(410.51)
6	Advertisement & Hoardings	77.25	4.83	7.09	2.39	3.53	0.01	(0.01)
7	Staff	485.59	30.65	32.15	19.05	20.60	-	-
8	E-Rickshaw/E-Vehicle	1,374.54	83.87	119.40	62.46	60.28	12.93	(8.88)
9	Enforcement	1,190.39	75.23	75.50	45.23	40.41	-	-
	Grand Total	8,12,269.33	50,732.65	66,476.76	30,120.31	35,444.83	6,451.65	(4,546.68)

36.2 Collection

S.No.	Category	Year ended 31.03.2022				
		Revenue	Deficit revenue recovery surcharge	PPAC	Electricity duty	Pension trust surcharge
1	Domestic	2,57,284.37	16,051.06	19,161.22	10,515.58	10,958.96
2	Non-Domestic	2,02,799.02	12,606.84	16,644.74	6,730.43	8,821.69
3	Industrial	2,98,783.70	18,421.59	25,175.21	11,134.45	13,036.35
4	Agriculture	1,033.17	63.92	85.89	14.92	44.02
5	Public Utilities	52,145.94	3,545.50	4,425.77	1,171.36	2,508.53
6	Advertisement & Hoardings	77.38	4.99	7.16	2.50	3.59
7	Staff	486.55	30.60	32.41	19.05	20.56
8	E-Rickshaw/E-Vehicle	1,403.73	85.50	119.51	63.54	61.10
9	Enforcement	1,190.39	75.23	75.49	45.23	40.41
	Grand Total	8,15,204.25	50,885.23	65,727.40	29,697.06	35,495.21

36.3 Subsidy Disbursed (including amnesty scheme)

S.No.	Category	Year ended 31.03.2022
1	Agriculture	435.26
2	Domestic (including solar generation based incentive)	88,194.13
3	Non-Domestic (Lawyer Chambers)	274.93
	Grand Total	88,904.32

36.4 Billing & Collection against temporary connection & Misuse is included in respective tariff category.

36.5 The above figures exclude open access billing & collection.

36.6 Revenue billed & collected include energy charges, fixed charges, Etax, surcharge, PPAC, TOD surcharge, pension trust surcharge, TOD rebate etc.

36.7 Revenue collected includes deemed collection on account of subsidy, CD interest etc.

36.8 * After inter-head adjustment of ₹ 15,499.75 lakhs between TOD Surcharge and TOD rebate on account of one time bill correction



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TATA POWER DELHI DISTRIBUTION LIMITED
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Note 37
Segment reporting

The Company is engaged in the business of distribution and generation of power in North and North-west of Delhi and other ancillary activities. Chief Operating Decision Maker (CODM) reviews the financial information of the Company as a whole for decision making and accordingly the Company has single reportable segment in terms of Ind AS 108 "Operating Segments". However, as per the directives issued by the Delhi Electricity Regulatory Commission (DERC), the Company is required to disclose separate information about its distribution, generation and business development activities.

37.1 Set out below is the disclosure pursuant to Clause 4 of Delhi Electricity Regulatory Commission (Treatment of Income from Other Business of Transmission Licensee and Distribution Licensee) Regulations, 2005 and DERC directive 6.10(j)(ix) specified in Tariff Order, 2021

Based on the regulations of the DERC, the Company has identified following 3 segments/divisions:

- (a) **Distribution**
Comprises of sale of power to retail customers through distribution network and related ancillary services.
- (b) **Generation**
Comprises of generation of power from Rithala Power Generation Plant owned by the Company and generation of power from renewable energy sources i.e. solar.
- (c) **Business Development**
Comprises of project management consultancy, project management agency, project implementation contracts, IT and SCADA implementation contracts, management and other technical services assistance.

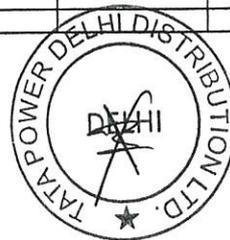
Revenue and expenses directly attributable to segments are reported under each reportable segment. Expenses which are not directly identifiable to each reporting segment have been allocated on the basis of associated revenue of the segment and manpower efforts.

Assets and liabilities that are directly attributable or allocable to segments are disclosed under each reportable segment. All other assets and liabilities are disclosed as unallocable.

37.2 Segment revenue, segment results, segment assets and liabilities are detailed below:

₹/Lakhs

S.No.	Particulars	As at 31.03.2022				Total
		Distribution	Generation	Business Development	Inter Segment	
(i)	Segment revenue					
	Revenue from operations	7,64,767.35	151.26	-	(129.34)	7,64,789.27
	Other income	9,432.97	137.84	6,585.88	-	16,156.69
	Movement in regulatory deferral account balance (net)	33,052.33	-	-	-	33,052.33
(a)	Total segment revenue	8,07,252.65	289.10	6,585.88	(129.34)	8,13,998.29
	Less: Segment expenses (refer note 37.4)					
	Cost of power purchased (net)	5,95,821.30	-	-	(129.34)	5,95,691.96
	Employee benefits expense (net)	49,214.81	71.76	2,285.89	-	51,572.46
	Finance costs	31,745.44	659.02	0.72	-	32,405.18
	Depreciation and amortisation expense	37,026.88	86.70	-	-	37,113.58
	Other expenses	31,408.02	288.57	2,015.45	-	33,712.04
(b)	Total segment expenses	7,45,216.45	1,106.05	4,302.06	(129.34)	7,50,495.22
(ii)	Total segment results (a-b)	62,036.20	(816.95)	2,283.82	-	63,503.07
(c)	Add/(Less): Unallocable income/(expense)					0.58
(d)	Gain on sale/fair value of mutual fund Investment measured at FVTPL					0.74
(e)	Profit before tax (ii+c+d)					63,504.39
(f)	Less: Tax expense					19,638.31
	Profit after tax (e-f)					43,866.08
(iii)	Segment assets (refer note 37.3)					
(a)	Property, plant and equipment	4,06,578.80	1,018.12	-	-	4,07,596.92
(b)	Capital work-in-progress	17,624.12	48.75	-	-	17,672.87
(c)	Right-of-use assets	7,661.88	-	-	-	7,661.88
(d)	Intangible assets	6,223.06	-	-	-	6,223.06
(e)	Non-current financial assets	83.78	-	-	-	83.78
(f)	Other non-current assets	797.78	-	-	-	797.78
(g)	Inventories	1,411.12	-	-	-	1,411.12
(h)	Current financial assets					
	- Trade receivables	12,856.05	-	5,750.40	-	18,606.45
	- Unbilled revenue	41,495.83	-	5.68	-	41,501.51
	- Others	11,149.91	-	-	-	11,149.91
(i)	Other current assets					
	- Unbilled revenue (contract asset)	2.34	-	710.86	-	713.20
	- Others	22,098.46	1,203.84	-	-	23,302.30
(j)	Assets classified as held for sale	-	2,004.00	-	-	2,004.00
(k)	Regulatory deferral account debit balances	5,74,604.83	9,618.00	-	-	5,84,222.83
	Total segment assets	11,02,587.96	13,892.71	6,466.94	-	11,22,947.61
(l)	Unallocable assets					
	- Income tax assets (net)					355.03
	- Income tax paid under protest against demand					2,321.84
	Total assets					11,25,624.48



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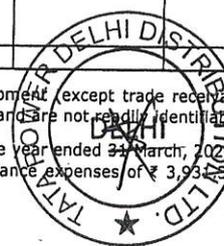
TATA POWER DELHI DISTRIBUTION LIMITED
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

S.No.	Particulars	As at 31.03.2022				₹/ Lakhs
		Distribution	Generation	Business Development	Inter Segment	Total
(iv)	Segment liabilities (refer note 37.3)					
(a)	Non-current financial liabilities	2,83,234.54	585.94	-	-	2,83,820.48
(b)	Capital grants	199.03	164.65	-	-	363.68
(c)	Contributions for capital works and service line charges	80,145.14	-	-	-	80,145.14
(d)	Other non-current liabilities	40,522.69	-	-	-	40,522.69
(e)	Current financial liabilities	2,33,848.49	591.98	-	-	2,34,440.47
(f)	Other current liabilities					
	- Income received in advance	123.38	-	1,630.82	-	1,754.20
	- Others	25,913.05	4.76	-	-	25,917.81
	Total segment liabilities	6,63,986.32	1,347.33	1,630.82	-	6,66,964.47
(g)	Unallocable liabilities					
	- Provisions - non current					5,671.18
	- Deferred tax liabilities (net)					43,421.57
	- Provisions - current					1,277.61
	Total liabilities					7,17,334.83

S.No.	Particulars	As at 31.03.2021				₹/ Lakhs
		Distribution	Generation	Business Development	Inter Segment	Total
(i)	Segment revenue					
	Revenue from operations	7,00,678.45	201.44	-	(176.84)	7,00,703.05
	Other income	2,910.37	2.03	8,684.18	-	11,596.58
	Movement in regulatory deferral account balance (net)	28,985.39	-	-	-	28,985.39
(a)	Total segment revenue	7,32,574.21	203.47	8,684.18	(176.84)	7,41,285.02
	Less: Segment expenses (refer note 37.4)					
	Cost of power purchased (net)	5,30,802.57	-	-	(176.84)	5,30,625.73
	Employee benefits expense (net)	52,680.53	68.22	2,963.74	-	55,712.49
	Finance costs	33,766.01	624.97	-	-	34,390.98
	Depreciation and amortisation expense	35,253.97	127.71	-	-	35,381.68
	Other expenses	26,596.75	263.54	2,556.41	-	29,416.70
(b)	Total segment expenses	6,79,099.83	1,084.44	5,520.15	(176.84)	6,85,527.58
(ii)	Total segment results (a-b)	53,474.38	(880.97)	3,164.03	-	55,757.44
	Add/(Less): Unallocable income/(expense)					
(c)	Gain on sale/fair value of mutual fund investment measured at FVTPL					5.50
(d)	Foreign exchange fluctuation gain (net)					(10.25)
(e)	Profit before tax (ii+c+d)					55,752.69
(f)	Less: Tax expense					12,935.46
	Profit after tax (e-f)					42,817.23
(iii)	Segment assets (refer note 37.3)					
(a)	Property, plant and equipment	4,02,594.09	1,102.26	-	-	4,03,696.35
(b)	Capital work-in-progress	19,562.61	148.57	-	-	19,711.18
(c)	Right-of-use assets	8,756.43	-	-	-	8,756.43
(d)	Intangible assets	7,891.13	-	-	-	7,891.13
(e)	Non-current financial assets	90.56	-	-	-	90.56
(f)	Other non-current assets	635.57	-	-	-	635.57
(g)	Inventories	1,659.88	22.88	-	-	1,682.76
(h)	Current financial assets					
	- Trade receivables	17,263.89	-	10,179.27	-	27,443.16
	- Unbilled revenue	36,313.08	-	221.91	-	36,534.99
	- Others	15,264.51	-	-	-	15,264.51
(i)	Other current assets					
	- Unbilled revenue (contract asset)	-	-	1,909.50	-	1,909.50
	- Others	12,164.14	1,213.72	-	-	13,377.86
(j)	Assets classified as held for sale		2,004.00	-	-	2,004.00
(k)	Regulatory deferral account debit balances	5,41,552.50	9,618.00	-	-	5,51,170.50
	Total segment assets	10,63,748.39	14,109.43	12,310.68	-	10,90,168.50
(l)	Unallocable assets					
	- Income tax assets (net)					3,247.48
	- Income tax paid under protest against demand					2,321.84
	Total assets					10,95,737.82
(iv)	Segment liabilities (refer note 37.3)					
(a)	Non-current financial liabilities	3,07,066.84	1,054.69	-	-	3,08,121.53
(b)	Capital grants	247.11	186.57	-	-	433.68
(c)	Contributions for capital works and service line charges	80,324.66	-	-	-	80,324.66
(d)	Other non-current liabilities	27,352.66	-	-	-	27,352.66
(e)	Current financial liabilities	2,40,043.39	851.87	-	-	2,40,895.26
(f)	Other current liabilities					
	- Income received in advance	-	-	1,347.13	-	1,347.13
	- Others	18,499.76	2.24	-	-	18,502.00
	Total segment liabilities	6,73,534.42	2,095.37	1,347.13	-	6,76,976.92
(g)	Unallocable liabilities					
	- Provisions - non current					5,741.27
	- Deferred tax liabilities (net)					35,001.24
	- Provisions - current					1,008.61
	Total liabilities					7,18,728.04

37.3 Distribution segment also includes assets and liabilities of Business Development (except trade receivables, unbilled revenue and income received in advance) since it constitutes only insignificant portion of the closing balance and are not readily identifiable.

37.4 Total expenses of Business Development segment of ₹ 4,302.06 lakhs (for the year ended 31 March, 2021 ₹ 5,520.15 lakhs) includes allocated expenses of ₹ 370.70 lakhs (for the year ended 31 March, 2021 ₹ 605.20 lakhs). Balance expenses of ₹ 3,931.36 lakhs (for the year ended 31 March, 2021 ₹ 4,914.95 lakhs) are directly identifiable to this reporting segment.



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Note 38
Income tax

Accounting policy

Income tax expense represents the sum of the tax currently payable and deferred tax.

38.1 Current tax

The current tax payable is based on taxable profit for the reporting period. Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. Taxable profit differs from 'profit before tax' as reported in the Statement of Profit and Loss because of items of income or expense that are treated differently according to Income Tax Act, 1961. The Company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Current tax is recognised in the Statement of Profit and Loss, except when it relates to items that are recognised in other comprehensive income or directly in equity, in which case, the current tax is also recognised in Other Comprehensive Income or directly in Equity respectively.

38.2 Income tax expense recognised in the Statement of Profit and Loss consists of:

	Year ended 31.03.2022 ₹/Lakhs	Year ended 31.03.2021 ₹/Lakhs
Income tax expense recognised in the Statement of Profit and Loss :		
(a) Current tax (refer note 38.4)		
- For the year	17,822.40	14,239.23
- Adjustments for prior periods (refer note 38.5)	-	(932.03)
Less: MAT credit adjusted during the year	6,594.27	5,078.72
Current tax expense (net)	11,228.13	8,228.48
(b) Deferred tax expense (net) (refer note 38.4)	8,410.18	4,706.98
Total	19,638.31	12,935.46
Income tax expense recognised in other comprehensive income :		
Income tax relating to items that will not be reclassified to profit or loss:		
(c) Current tax		
Remeasurement of defined benefit obligation (refer note 38.4)	10.15	34.41
(d) Deferred tax		
Remeasurement of defined benefit obligation (refer note 38.4)	10.15	34.41
Total	20.30	68.82
Total income tax expense recognised during the year (a+b+c+d)	19,658.61	13,004.28

38.3 The income tax expense for the year can be reconciled to the accounting profit as follows:

Particulars	₹/Lakhs	
	Year ended 31.03.2022	Year ended 31.03.2021
Profit before tax	63,504.39	55,752.69
Enacted income tax rate in India	34.94%	34.94%
Computed expected tax expense	22,190.97	19,482.22
Add/(Less): Tax effect on account of:		
Tax effect due to non taxable income pertaining to deferred tax recoverable	(2,942.40)	(1,656.83)
Expenses not considered in determining taxable profit	236.70	259.39
Adjustments for prior periods	-	(932.03)
Reversal during tax holiday period	82.82	77.04
Deduction under chapter VI-A	(21.61)	(31.05)
Adjustment for MAT credit against previous year	-	(4,449.73)
Others	91.83	186.45
Income tax expense recognised in the Statement of Profit and Loss	19,638.31	12,935.46

38.4 The Company has made provision for income tax at the rate of 34.94% in accordance with normal provisions of Income Tax Act, 1961 for the year ended 31 March, 2022 and 31 March, 2021.

The Company has to pay taxes based on the higher of income-tax profit of the Company or minimum alternate tax (MAT) at 17.47% (FY 2020-21 17.47%) of book profit for the financial year 2021-22 and 2020-21.

The provision for deferred tax has been worked upon at the rate of 34.94% (substantially enacted tax rate at Balance Sheet date) for the year ended 31 March, 2022 and 31 March, 2021.

38.5 Finance Act 2009 has made a retrospective amendment for adding back the provision for diminution in value of an asset while computing book profits under Section 115JB. Since the provisions of Section 115JB has been amended retrospectively, the company has made a tax provision on doubtful debts from FY 2002-03 to FY 2006-07 during FY 2009-10 (including interest liability). The said amount was also included in regulatory deferral account balance though the same is not allowed by DERC till date. During FY 2020-21, the Company has reversed the tax provision (including interest) amounting to ₹ 932.03 lakhs which mainly pertains to FY 2002-03 and FY 2004-05 owing to closure of tax assessment of the said years. Further the company has also taken the corresponding impact of the said reversal in regulatory deferral account balance. Tax provision for the remaining years is being maintained due to ongoing litigation at High Court.



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38.6 Deferred tax

Accounting policy

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

Minimum alternative tax (MAT) paid in accordance with the tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that the future economic benefit associated with it will flow to the Company and the asset can be measured reliably.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the reporting period in which the liability is settled or the asset realised, based on tax rates as per the Income Tax Act, 1961 that have been enacted or substantively enacted by the end of the reporting period.

In the situations where one or more units of the Company are entitled to a tax holiday under the tax law, no deferred tax (asset or liability) is recognised in respect of temporary differences which reverse during the tax holiday period, to the extent the concerned unit's gross total income is subject to the deduction during the tax holiday period. Deferred tax in respect of temporary differences which reverse after the tax holiday period is recognised in the year in which the temporary differences originate. However, the Company restricts recognition of deferred tax assets to the extent it is probable that sufficient future taxable income will be available against which such deferred tax assets can be realised. For recognition of deferred taxes, the temporary differences which originate first are considered to reverse first.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax is recognised in the Statement of Profit and Loss, except when it relates to items that are recognised in Other comprehensive income or directly in equity, in which case, deferred tax is also recognised in Other Comprehensive Income or directly in equity respectively.

38.7 Deferred tax liabilities/assets (net) as at 31 March, 2022, as detailed below reflect the quantum of tax liabilities/(asset) accrued up to 31 March, 2022.

Particulars (2021-22)	₹/Lakhs			
	Opening Balance	Recognised in the Statement of Profit and Loss	Recognised in Other Comprehensive Income	Closing Balance
Deferred tax liability/(assets) on account of :				
Property plant and equipment (refer note 38.9)	69,919.61	2,153.25	-	72,072.86
Provision for doubtful debts	(2,794.58)	(144.09)	-	(2,938.67)
Provision for employee benefits	(2,358.68)	(79.66)	10.15	(2,428.19)
MAT credit	(29,350.31)	6,594.27	-	(22,756.04)
Others	(414.80)	(113.59)	-	(528.39)
Deferred tax liabilities/(asset) [net]	35,001.24	8,410.18	10.15	43,421.57

Deferred tax liabilities/assets (net) as at 31 March, 2021, as detailed below reflect the quantum of tax liabilities/(asset) accrued up to 31 March, 2021.

Particulars (2020-21)	₹/Lakhs			
	Opening Balance	Recognised in the Statement of Profit and Loss	Recognised in Other Comprehensive Income	Closing Balance
Deferred tax liability/(assets) on account of :				
Property plant and equipment	66,164.63	3,754.98	-	69,919.61
Provision for doubtful debts	(3,122.62)	328.04	-	(2,794.58)
Provision for employee benefits	(2,553.59)	160.50	34.41	(2,358.68)
MAT credit	(29,979.30)	5,078.72	-	(24,900.58)
MAT credit adjustment against previous year	-	(4,449.73)	-	(4,449.73)
Others	(249.27)	(165.53)	-	(414.80)
Deferred tax liabilities/(asset) [net]	30,259.85	4,706.98	34.41	35,001.24

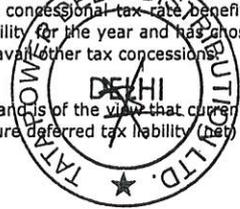
38.8 As per MYT regulations for determination of tariff, tax expense shall be considered in tariff determination as and when and to the extent of income tax actually paid. Accordingly, the Company has made provision only for the amount of income tax that is actually payable and the deferred tax liability (net) as at 31 March, 2022 of ₹ 43,421.57 lakhs (as at 31 March, 2021 ₹ 35,001.24 lakhs) and deferred tax charge of ₹ 8,420.33 lakhs for the year ended 31 March, 2022 (for the year ended 31 March, 2021 ₹ 4,741.39 lakhs) has been shown as recoverable in regulatory deferral account balances.

38.9 As at 31 March, 2022 deferred tax liability of ₹ 72,072.86 lakhs (as at 31 March, 2021 ₹ 69,919.61 lakhs) on account of property, plant and equipment is net of deferred tax asset of ₹ 1,080.57 lakhs (as at 31 March, 2021 ₹ 1,359.41 lakhs) arising on assets classified as held for sale.

38.10 During the current year, the management has reassessed the recoverability of unavailed MAT credit and accordingly recognised MAT credit amounting to ₹ 22,756.04 lakhs as at 31 March, 2022 (as at 31 March, 2021 ₹ 29,350.31 lakhs).

38.11 The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the reporting period in which the liability is settled or the asset realised, based on tax rates as per the Income Tax Act, 1961 that have been enacted or substantively enacted by the end of the reporting period. The Taxation Laws (Amendment) Ordinance, 2019 (2019 Tax Ordinance) provides the Company with an option to move to a lower tax rate of 25.17% accompanied with immediate expiry of carry forward balance of Minimum Alternative Tax (MAT) credit and certain other concessional tax rate benefits enjoyed by the Company presently. The Company has reviewed the implications of 2019 Tax Ordinance on its tax liability for the year and has chosen to continue to apply tax rate of 34.94% which allows the Company to set off carry forward balance of MAT credit and avail other tax concessions.

The Company also evaluated impact of 2019 Tax Ordinance for future period and is of the view that current tax rate of 34.94% will continue to remain favourable for foreseeable future. Therefore, the Company continues to measure deferred tax liability (net) at current applicable income tax rate.



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Note 39
Financial Instruments

39.1 Capital management and gearing ratio

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders of the Company. The Company's objectives for managing capital comprise safeguarding the business as a going concern, creating value for stakeholders and supporting the development of the Company. In particular, the Company seeks to maintain an adequate capitalisation that enables it to achieve a satisfactory return for shareholders and ensure access to external sources of financing, in part by maintaining an adequate rating.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and requirements of the financial covenants. From time to time, the Company reviews its policy related to dividend payment to shareholders, return of capital to shareholders or fresh issue of shares. The Company monitors capital using gearing ratio, which is net debt divided by total capital plus net debt. As part of this review, the management considers the cost of capital and risks associated with each class of capital requirements and maintenance of adequate liquidity buffer.

The Company's capital structure consists of net debt and total equity. The Company includes within net debt, interest bearing borrowings, less cash and bank balances as detailed below. The position on reporting date is summarised in the following table:

Particulars	₹/ Lakhs	
	As at 31.03.2022	As at 31.03.2021
Long-term borrowings	1,98,611.07	2,30,820.70
Short-term borrowings (Includes Current maturities of long-term borrowings)	89,544.23	1,01,819.28
Total debt (a)	2,88,255.30	3,32,639.98
Less: Cash and bank balances (b)	9,941.83	14,492.63
Net debt {(c)=(a-b)}	2,78,313.47	3,18,147.35
Total equity (d)	4,08,289.65	3,77,009.78
Total equity and net debt {(e)=(c+d)}	6,86,603.12	6,95,157.13
Net debt to total equity plus net debt ratio (%) {(f)=(c)/(e)}	40.53%	45.77%

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to immediately call loans and borrowings. There have been no breaches in the financial covenants of any interest-bearing borrowing in the current reporting period.

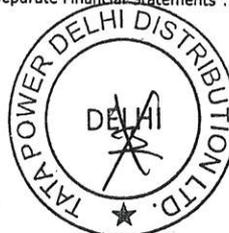
No changes were made in the objectives, policies or processes for managing capital during the year ended 31 March, 2022 and 31 March, 2021.

39.2 Categories of financial Instruments

Particulars	₹/ Lakhs			
	As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021
Financial assets	Fair Value		Carrying Value	
(I) Measured at cost				
(a) Investments in equity instruments of wholly owned subsidiary company (unquoted)	5.00	5.00	5.00	5.00
(II) Measured at amortised cost				
(a) Trade receivables	18,606.45	27,443.16	18,606.45	27,443.16
(b) Cash and cash equivalents	2,521.59	4,612.64	2,521.59	4,612.64
(c) Bank balances other than cash and cash equivalent above	7,420.24	9,879.99	7,420.24	9,879.99
(d) Security deposits	902.63	657.49	902.63	657.49
(e) Unbilled revenue	41,501.51	36,534.99	41,501.51	36,534.99
(f) Others	384.23	199.95	384.23	199.95
Total	71,341.65	79,333.22	71,341.65	79,333.22
Financial liabilities				
(I) Measured at amortised cost				
(a) Borrowings (Including current maturities)	2,88,255.30	3,32,639.98	2,88,255.30	3,32,639.98
(b) Interest accrued but not due on borrowings	539.64	822.07	539.64	822.07
(c) Lease liabilities (Including current maturities)	7,020.74	9,440.67	7,020.74	9,440.67
(d) Trade and other payables	1,23,865.03	1,18,332.42	1,23,865.03	1,18,332.42
(e) Consumers' security deposit	83,693.60	74,366.62	83,693.60	74,366.62
(f) Retention money payable	3,915.62	4,015.82	3,915.62	4,015.82
(g) Consumers' deposits for works	4,874.73	5,486.40	4,874.73	5,486.40
(h) Others	6,096.29	3,912.81	6,096.29	3,912.81
Total	5,18,260.95	5,49,016.79	5,18,260.95	5,49,016.79

39.2.1 Fair values of financial assets and financial liabilities

- (a) The management assessed that the carrying value of cash and cash equivalents, other balances with bank, trade receivables, loans, unbilled revenue, borrowings and interest accrued thereon, consumers' security deposit, retention money payable, trade payables, other financial assets and liabilities approximate their fair value largely due to the short term maturities of these instruments/ buying subject to floating-rate. Fair value measurement of lease liabilities is not required.
- (b) Investments in subsidiaries accounted at cost in accordance with Ind AS 27 "Separate Financial Statements".



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39.3 Financial risk management objectives and policies

The Company's principal financial liabilities comprise borrowings, consumers' security deposit, lease liabilities, trade and other payables and other financial liabilities. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include investments, loans, trade and other receivables, cash and cash equivalents, other balances with banks, unbilled revenue and other financial assets that are derived directly from its operations.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's Corporate Level Risk Management Committee (CLRMC) oversees the management of these risks and appropriate risk governance framework for the Company. The Company's CLRMC is supported by a Finance Risk Management Sub-Committee that reviews the financial risks. The Company's financial risk activities are governed by appropriate policies and procedures (in accordance with ISO 31000:2018 guidelines) and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. The risk management policy is approved by the Board of Directors.

The Company's focus is to ensure liquidity which is sufficient to meet Company's operational requirements, the management also monitors and manages key financial risks so as to minimize potential adverse effects on its financial performance. The management reviews and manages these risks, which are summarised below:

39.3.1 Market risk

Market risk is the risk that changes in market prices will affect the Company's income or value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return. Financial instruments affected by market risk primarily comprises of term borrowings and current investments.

Market risk comprises of three types of risk: currency risk, interest rate risk and price risk.

(A) Foreign currency exchange risk management

Foreign currency exchange risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in exchange rates. The Company does not have significant foreign currency denominated transactions, hence the Company is not exposed to significant foreign currency exchange risk.

(B) Interest rate risk management

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's long-term debt obligations with floating interest rates.

Interest rate risk sensitivity analysis

The sensitivity analysis below have been determined based on the exposure to interest rates for long term borrowings at the end of the reporting period. The analysis is prepared assuming the amount of the borrowing outstanding at the end of the reporting period was outstanding for the whole year. A 50 basis point increase or decrease is used for analysis which represents management's assessment of the reasonably possible change in interest rates.

The sensitivity analysis in the following section relates to the position as at 31 March, 2022 and 31 March, 2021. If the interest rates had been 50 basis points higher or lower and all the other variables were held constant, the effect on interest expense for the respective financial years and consequent effect on Company's profit in that financial year would have been as below:

Particulars	₹/Lakhs			
	As at 31.03.2022		As at 31.03.2021	
	50 bps Increase	50 bps decrease	50 bps Increase	50 bps decrease
Interest expense on term borrowings	1,323.45	(1,323.45)	1,466.52	(1,466.52)
Effect on profit before tax	(1,323.45)	1,323.45	(1,466.52)	1,466.52

In Company's opinion, the sensitivity analysis is unrepresentative of the inherent interest rate risk because the exposure at the end of the reporting period does not reflect the exposure during the year.

(C) Price risk

Price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in net asset value (NAV) of the financial instruments held. As at year end, the Company does not have any investment measured at fair value through profit or loss, hence the Company is not exposed to significant price risk.

39.3.2 Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company. The Company is exposed to credit risk from its operating activities (primarily trade receivables and unbilled revenue) and other financial instruments.

Particulars	₹/Lakhs	
	As at 31.03.2022	As at 31.03.2021
(a) Trade receivables	18,606.45	27,443.16
(b) Unbilled revenue	41,501.51	36,534.99
(c) Security deposits	902.63	657.49
(d) Other financial assets	384.23	199.95
Total	61,394.82	64,835.59

Refer note 11 for credit risk and other information in respect of trade receivables. Other receivables as stated above are due from the parties under normal course of the business and as such the Company believes exposure to credit risk to be minimal.

Bank balances are held with reputed and creditworthy banking institutions.

As per its investment policy, the Company deploy its short term surplus funds in debt based mutual funds and/or liquid funds with no exposure to equities or fixed term deposits with scheduled banks or in inter-corporate deposits with such companies of the Tata Group as may be approved. Investments are normally made in debt/liquid/money market mutual funds of approved fund houses whose Assets Under Management (AUM) are in excess of ₹ 1,00,00,000 lakhs and ranks in the first three of CRISIL's latest available Composite Performance Ranking (CPR) at the time of investment. As per policy, the aggregate amounts invested in debt based mutual funds and/or liquid funds with no exposure to equities and in inter-corporate deposits being in nature of investments shall not exceed ₹ 35,000 lakhs at any point of time.



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39.3.3 Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. The Company manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities. The Company has access to a sufficient variety of sources of funding.

The following table details the Company's remaining contractual maturity for its financial liabilities with agreed repayment periods, ignoring the call and refinancing options available with the Company. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Company can be required to pay. The tables include both interest and principal cash flows. The amounts included below for variable interest rate Instruments for non-derivative liabilities is subject to change if changes in variable interest rates differ to those estimates of interest rates determined at the end of the reporting period.

Expected contractual maturity for financial liabilities:

Particulars	₹/Lakhs			
	Upto 1 year	1 to 5 years	5+ years	Total
As at 31 March, 2022				
(a) Trade payables	1,23,865.03	-	-	1,23,865.03
(b) Short term borrowings	23,565.90	-	-	23,565.90
(c) Long term borrowings (Including current maturities)	66,078.33	1,52,680.57	45,930.50	2,64,689.40
(d) Interest accrued but not due on borrowings	539.64	-	-	539.64
(e) Future interest on above long term borrowings	16,703.50	30,761.68	5,001.84	52,467.02
(f) Consumers' security deposit (see note 39.3.3a)	5,514.80	-	78,178.80	83,693.60
(g) Future interest on consumers' security deposit (refer note 39.3.3a)	5,472.52	21,890.06	27,362.58	54,725.16
(h) Lease liabilities (Including current maturities)	934.44	4,652.03	1,434.27	7,020.74
(i) Future interest on above lease liabilities	627.79	1,596.88	127.95	2,352.62
(j) Retention money payable	3,669.39	237.71	8.52	3,915.62
(k) Consumers' deposits for works	4,874.73	-	-	4,874.73
(l) Other financial liabilities	5,398.21	483.84	214.24	6,096.29
	2,57,244.28	2,12,302.77	1,58,258.70	6,27,805.75
As at 31 March, 2021				
(a) Trade payables	1,18,332.42	-	-	1,18,332.42
(b) Short term borrowings	39,336.28	-	-	39,336.28
(c) Long term borrowings (Including current maturities)	62,483.00	1,77,633.20	53,187.50	2,93,303.70
(d) Interest accrued but not due on above borrowings	822.07	-	-	822.07
(e) Future interest on above long term borrowings	19,526.88	37,638.44	6,790.32	63,955.64
(f) Consumers' security deposit (see note 39.3.3a)	4,796.26	-	69,570.36	74,366.62
(g) Future interest on consumers' security deposit (refer note 39.3.3a)	4,869.93	19,479.70	24,349.63	48,699.25
(h) Lease liabilities (Including current maturities)	2,419.93	4,269.98	2,750.76	9,440.67
(i) Future interest on above lease liabilities	704.53	1,978.91	373.70	3,057.14
(j) Retention money payable	3,785.74	192.91	37.17	4,015.82
(k) Consumers' deposits for works	5,486.40	-	-	5,486.40
(l) Other financial liabilities	3,433.16	413.41	66.24	3,912.81
	2,65,996.60	2,41,606.55	1,57,125.68	6,64,728.83

39.3.3a Consumers' security deposit classified under more than 5 years maturity pertains to permanent connection which are refundable on surrender of connection subject to clearance of outstanding dues.

Future interest on consumers' security deposit has been considered at 7.00% per annum (as at 31 March, 2021 7.00% per annum) which is the prevailing SBI 1 year MCLR rate as at 1 April, 2022. For the purpose of computation of interest, the tenure of consumer security deposit has been taken as 10 years.

The Company has access to financing facilities as described in note 39.3.4 below. The Company expects to meet its obligations from operating cash flows and proceeds of maturing financial assets.

39.3.4 Financing facilities (short term)

Particulars	₹/Lakhs	
	As at 31.03.2022	As at 31.03.2021
Unsecured credit facilities, reviewed annually and payable at call		
Amount used and outstanding	20,300.08	24,507.26
Amount unused	34,899.92	30,692.74
Secured bank loan facilities with various maturity dates through to 31 March, 2022 and which may be extended by mutual agreement		
Amount used and outstanding	3,265.82	4,829.02
Amount unused	39,534.18	29,670.98



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Note 40
Financial Ratios

Particulars	Numerator (₹ Lakhs)		Denominator (₹ Lakhs)		Unit	As at 31.03.2022	As at 31.03.2021	Variance
	31.03.2022	31.03.2021	31.03.2022	31.03.2021				
(a) Current ratio*	2,16,120.73	2,15,426.19	2,63,390.09	2,61,753.00	Times	0.82	0.82	-0.30%
(b) Debt equity ratio	2,95,815.68	3,42,902.72	4,08,289.65	3,77,009.78	Times	0.72	0.91	-20.34%
(c) Debt service coverage ratio	1,01,359.68	99,213.52	93,161.44	85,699.72	Times	1.09	1.16	-6.02%
(d) Return on Equity	43,866.08	42,817.23	3,92,649.72	3,62,161.12	%	11.17%	11.82%	-5.51%
(e) Trade receivables turnover ratio	7,92,048.06	7,27,925.94	77,821.42	80,342.17	Days	36	40	-10.98%
(f) Trade payables turnover ratio	6,25,647.24	5,58,197.55	1,01,223.64	90,898.27	Days	59	59	-0.65%
(g) Net capital turnover ratio	7,97,841.60	7,29,688.44	20,283.05	19,398.19	Times	39.34	37.62	4.57%
(h) Net profit ratio	43,866.08	42,817.23	7,97,841.60	7,29,688.44	%	5.50%	5.87%	-6.30%
(i) Return on capital employed	90,444.60	84,584.92	7,51,220.32	7,43,575.49	%	12.04%	11.38%	5.84%
(j) Return on Investment	172.27	231.67	13,46,275.80	14,25,027.74	%	4.67%	5.93%	-21.29%

* Current ratio is less than 1 mainly due to usage of working capital funds for funding of Regulatory asset.

40.1 Formulas used to compute ratios

Particulars	Formulas
(a) Current ratio	Current asset (refer note 40.2(a)) Current liability
(b) Debt equity ratio	Total debt (refer note 40.2(b)) Shareholder's equity
(c) Debt service coverage ratio	Earnings available for debt service (refer note 40.2(c)) Debt Service (refer note 40.2(d))
(d) Return on Equity	Net Profits after taxes Average shareholder's equity
(e) Trade receivables turnover ratio	Gross credit sales (refer note 40.2(e)) Average accounts receivable (refer note 40.2(f))
(f) Trade payables turnover ratio	Gross credit purchases (refer note 40.2(g)) Average trade payables (refer note 40.2(h))
(g) Net capital turnover ratio	Net sales (refer note 40.2(i)) Working capital (refer note 40.2(j))
(h) Net profit ratio	Net Profit Net sales (refer note 40.2(i))
(i) Return on capital employed	Earning before interest and taxes (refer note 40.2(k)) Average Capital Employed (refer note 40.2(l))
(j) Return on Investment	Investment Income (refer note 40.2(m)) Time weighted average investment (refer note 40.2(n))

40.2 Notes

- Current asset also includes current portion of regulatory asset + asset classified as held for sale
- Total debt includes long term borrowings + short term borrowings + interest accrued on borrowings + lease liabilities
- Earnings available for debt service includes Net Profit after taxes + Non-cash operating expenses/(Income) (depreciation, amortisation of SLD, CCCW or capital grants, amortizations(ROU)) + interest (excluding interest on consumer security deposits) - loss on sale of fixed assets
- Debt service = Interest (excluding interest on consumer security deposits) + lease payments + principal repayments of long term borrowing (except refinanced loans)
- Gross credit sales includes sale of power + open access charges + maintenance charges + income other than energy business
- Average Accounts Receivable includes unbilled revenue
- Gross credit purchases includes power purchase + O&M expenses (excluding foreign exchange fluctuation loss (net), bad debts written off/(written back), allowance for doubtful debts, loss on disposal of property, plant and equipment, corporate social responsibility expenses, etc.)
- Average trade payables excludes employee benefit expense related balances
- Net sales includes revenue from operations + movement in regulatory deferral account balance
- Working capital = current assets - current liabilities
Current liabilities excludes current maturities of long-term borrowings, current portion of leases & interest accrued but not due on borrowings
Current asset includes current portion of regulatory asset & asset classified as held for sale
- Earning before interest and taxes = Profit before tax + interest (excluding interest on consumer security deposits)
- Average Capital employed = tangible net worth + total debt (refer note 40.2(b)) + deferred tax liability
- Investment income includes interest on bank deposits + gain on mutual fund (including unrealised (if any))
- Time weighted average investment includes bank deposits + mutual funds
- The Company is engaged in the business of sale of power which does not involve any inventory therefore, Inventory Turnover ratio is not applicable for the Company



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Note 41

Related party disclosures

41.1 List of related parties and description of relationship

- A. Holding company**
Tata Power Company Limited (TPCL)
- B. Promoters holding together with its Subsidiary more than 20% in Holding Company**
Tata Sons Private Limited (Tata Sons)
- C. Company exercising significant influence**
Delhi Power Company Limited (DPCL) (Government related entity)
- D. Subsidiaries (wholly-owned)**
NDPL Infra Limited (NDPLIL)
- E. Fellow Subsidiaries (with whom the Company has transactions)**
(i) TP Ajmer Distribution Limited (TPADL)
(ii) TP Central Odisha Distribution Limited (TPCODL)
(iii) Tata Power International Pte. Limited (TPIPL)
(iv) TP Renewable Microgrid Limited (TPRML)
(v) Tata Power Solar Systems Limited (TPSSL)
(vi) Tata Power Southern Odisha Distribution Limited (TPSODL)
(vii) Tata Power Northern Odisha Distribution Limited (TPNODL)
(viii) Tata Power Trading Company Limited (TPTCL)
(ix) Tata Power Western Odisha Distribution Limited (TPWODL)
- F. Joint Ventures of holding company (with whom the Company has transactions)**
(i) Prayagraj Power Generation Co. Ltd. (PPGCL)
(ii) Powerlinks Transmission Ltd. (PTL)
- G. Associates of holding company (with whom the Company has transactions)**
(i) Tata Projects Limited (TPL)
- H. Subsidiaries and Jointly Controlled Entities of Promoters of Holding Company - Promoter Group (with whom the Company has transactions)**
(i) Infiniti Retail Limited (IRL)
(ii) Tata Industries Limited (TIL)
(iii) Tata AIG General Insurance Company Limited (Tata AIG)
(iv) Tata Advanced Systems Limited (TASL)
(v) Tata Autocomp Systems Limited (TACSL)
(vi) Tata Communications Limited (TCL)
(vii) Tata Consulting Engineers Ltd. (TCES)
(viii) Tata AIA Life Insurance Company Limited (Tata AIA)
(ix) Tata Teleservices Limited (TTSL)
(x) Tata Sky Broadband Private Limited (TSBPL)
- I. Post retirement employee benefit trust**
(i) North Delhi Power Limited Employees Group Gratuity Assurance Scheme (Gratuity Fund)
(ii) Special Voluntary Retirement Scheme Retirees Terminal Benefit Fund, 2004 (SVRS RTBF - 2004)
- J. Key management personnel**
Chief Executive Officer (CEO)
(i) Mr. Ganesh Srinivasan
- Non-executive directors**
(i) Dr. Praveer Sinha
(ii) Mr. Arup Ghosh
(iii) Mr. Amar Jit Chopra
(iv) Mr. Ajay Shankar
(v) Mr. Ramesh N. Subramanyam (ceased w.e.f. 20th January 2022)
(vi) Ms. Satya Gupta
(vii) Mr. Kesava Menon Chandrasekhar
(viii) Mr. Sanjay Kumar Banga
(ix) Mr. Jasmine Shah
(x) Mr. Ajit Kumar Singh
(xi) Ms. Rashmi Krishnan
(xii) Mr. Naveen ND Gupta
(xiii) Mr. Ajay Kapoor (appointed w.e.f. 21st January 2022)

41.2 Transactions with related parties

Name of related party	Nature of transactions	₹/Lakhs	
		Year ended 31.03.2022	Year ended 31.03.2021
A. Purchase of goods			
(i) TPCL	Purchase of spares	35.82	-
(ii) TPTCL	Purchase of power	1,40,940.02	1,02,909.41
	Rebate on power purchase	2,582.48	1,984.46
(iii) IRL	Purchase of gifts & gift vouchers	34.23	-
B. Purchase of property, plant and equipment			
(i) TPCL	Purchase of vehicle	-	1.89
(ii) TASL	Purchase of Integrated security solutions	-	146.54
(iii) TPTCL	Purchase of IT asset	0.58	-
(iv) PTL	Purchase of IT asset	0.14	-
(v) TACSL	Purchase of consumables	2.48	-
(vi) IRL	Purchase of office equipment	0.34	0.40



Notice

Transactions with related parties contd.

Name of related party	Nature of transactions	₹/ Lakhs	
		Year ended 31.03.2022	Year ended 31.03.2021
C. Sale of property, plant and equipment			
(i) TPCL	Sale of vehicles & IT Assets		
(ii) TPCODL	Sale of vehicles & IT Assets	36.94	20.92
(iii) TPNODL	Sale of vehicles & IT Assets	30.93	70.29
(iv) TPADL	Sale of IT Assets	42.25	-
(v) TPTCL	Sale of IT Assets	-	0.28
(vi) TPWODL	Sale of vehicles & IT Assets	0.74	7.85
(vii) TPSODL	Sale of vehicles & IT Assets	29.38	39.09
(viii) TPSSL	Sale of IT asset	8.88	39.35
(ix) PTL	Sale of vehicles & IT Assets		0.15
		6.27	0.52
D. Rendering of services			
(i) TPCL	Management contract for deputation of employees	-	1.29
	Management contract for consultancy services	323.80	276.77
(ii) DPCL	Commission earned	0.41	2.06
(iii) NDPLIL	Management contract for consultancy services	12.77	20.29
(iv) TPADL	Management contract for consultancy services	7.00	9.02
(v) TPCODL	Management contract for consultancy services	97.29	300.27
(vi) TPWODL	Management contract for consultancy services	40.93	22.27
	Revenue from training	2.50	-
(vii) TPSODL	Management contract for consultancy services	148.38	28.78
(viii) TPNODL	Management contract for consultancy services	144.86	-
(ix) TPIPL	Management contract for consultancy services	24.19	21.40
(x) TPTCL	Management contract for consultancy services	1.39	5.83
(xi) TPRML	Management contract for consultancy services	1.71	-
(xii) PPGL	Management contract for deputation of employees	6.38	17.74
(xiii) TCES	Revenue from consultancy	-	10.92
(xiv) TSBPL	Revenue from use of assets	50.41	47.47
E. Receiving of services			
(i) TPCL	Management contract for deputation of key management personnel (KMP)	211.22	199.42
(ii) Tata Sons	Training	3.78	0.80
	Professional Charges	-	2.86
	Corporate social responsibility expenses	-	3.54
(iii) TPSSL	Annual maintenance contract of solar plants	10.76	10.37
(iv) Tata AIG	Insurance expense	271.17	198.72
(v) TCL	Communication expenses	23.52	32.62
(vi) TTSL	Automatic meter reading expenses, call center charges etc.	168.83	219.91
	Communication expenses	6.70	7.33
(vii) Tata AIA	Insurance expense	219.36	125.81
(viii) TCES	Consultancy services	17.11	1.36
(ix) TIL	Corporate social responsibility expenses	-	23.79
(x) TPL	Corporate social responsibility expenses	-	16.61
(xi) TASL	Repair & maintenance services	3.21	-
F. Reimbursement of expenses (paid)/received [net]			
(i) TPCL	Travelling, training and conveyance etc.	84.03	112.46
(ii) NDPLIL	Miscellaneous expenses etc.	1.05	1.66
(iii) TPADL	Travelling and conveyance etc.	-	0.08
(iv) TPTCL	Miscellaneous expenses etc.		
(v) TPIPL	Travelling and conveyance, insurance etc.	(12.72)	(11.71)
(vi) TPNODL	Travelling and conveyance, insurance etc.	2.63	13.56
(vii) TPWODL	Travelling and conveyance, insurance etc.	7.68	-
(viii) TPSODL	Travelling and conveyance, insurance etc.	2.17	4.80
(ix) TPCODL	Travelling and conveyance, insurance etc.	3.47	7.64
		13.32	8.91
G. Equity dividend paid			
(i) TPCL	Dividend on equity shares	6,438.24	6,756.48
(ii) DPCL	Dividend on equity shares	6,185.76	6,491.52
H. Transaction with Trust			
(i) Gratuity Fund	Contribution to trust	-	768.14

41.3 Compensation of key managerial personnel

Name of related party	Nature of transaction	₹/ Lakhs	
		Year ended 31.03.2022	Year ended 31.03.2021
A. CEO	Deputation pay and other benefits a. Mr. Ganesh Srinivasan	210.65	177.82
B. Non-executive directors	(i) Sitting fees*	57.23	93.75
	(ii) Consultancy fees - a. Mr. Arup Ghosh (upto 31 May, 2019)**	-	0.49

* Exclusive of Goods & Services Tax

** Amount paid during FY 2020-21 pertains to AT&C Incentive of FY 2019-20



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41.4 Balance outstanding with related parties

Name of related party	Nature of balances	₹/Lakhs	
		As at 31.03.2022	As at 31.03.2021
A. Investment in equity shares			
(I) NDPLIL			
B. Receivables			
(I) TPCL	Trade receivables net of payables	5.00	5.00
(II) TPIPL	Trade receivables	45.76	146.03
(III) TPADL	Trade receivables	-	13.77
(IV) TPCODL	Trade receivables	1.54	5.00
(V) PPGCL	Trade receivables	4.68	436.90
(VI) TPWODL	Trade receivables	-	1.78
(VII) TPSODL	Trade receivables	27.86	71.62
(VIII) TPNODL	Trade receivables	71.88	83.36
(IX) PTL	Trade receivables	19.84	-
(X) TCES	Trade receivables net of security deposit and advances	-	0.61
(XI) SVRS RTBF-2004	Other financial assets	1.45	0.51
		25.78	28.94
C. Payables			
(I) Tata Sons	Trade payables net of receivables Including advances	-	0.09
(II) DPCL	Trade payables	197.71	301.55
(III) TPTCL	Trade payables net of receivables	8,107.43	1,804.47
(IV) TPSSL	Trade payables net of receivables Including retention money and earnest money deposit	24.70	24.58
(V) TASL	Trade payables Including retention money	280.47	310.97
(VI) TCL	Trade payables including security deposit, earnest money deposit net of advances	12.10	10.35
(VII) TTSL	Trade payables including retention money and security deposit	2.95	11.85
D. Unbilled revenues			
(I) TPCL	Management contract for consultancy services/Reimbursement of expenses	4.42	3.43
(II) NDPLIL	Management contract for consultancy services	2.48	6.53
(III) TPCODL	Management contract for consultancy services/Reimbursement of expenses	-	0.09
(IV) TPIPL	Management contract for consultancy services	-	0.71
E. Accrued expenses			
(I) TPCL	Purchase of spares	11.84	-
(II) Tata Sons	Training	3.46	-
(III) TPSSL	Annual maintenance contract of solar plants	2.64	-
(IV) TCES	Consultancy services	16.40	4.98
(V) TCL	Communication expenses	69.62	50.29
(VI) TTSL	Communication expenses, Automatic meter reading expenses & call centre charges	51.86	40.61
F. Prepaid expenses			
(I) TPTCL	Charges for letter of credit	4.23	4.29
(II) Tata AIA	Prepaid Insurance	-	225.25
(III) Tata AIG	Prepaid Insurance	112.12	112.60
G. Advance to suppliers			
(I) IRL	Advance to vendors	-	0.34
(II) Tata AIG	Advance to vendors	8.48	20.31
(III) Tata AIA	Advance to vendors	-	12.01
(IV) TCES	Advance to vendors	3.42	-
H. Other liabilities (Current & Non Current)			
(I) TPCL	Advance from consumers	1.75	1.00
I. Commitments made			
(I) TCES	Consultancy services	219.66	224.41
(II) TTSL	Call center charges	0.12	1.62

J. Commitments made with TPTCL

Significant commitments of the Company includes commitment for trading margin with TPTCL.

The Company has entered into a long term power purchase agreement with TPTCL on 10 September, 2009 to draw power from Malthon Power Ltd. (MPL) for 30 years from the date of commissioning (COD) and on 20 January, 2009 to draw power from Jhajjar Power Ltd. (JPL) for 25 years from COD. A trading margin of 4 paise per kWh for the energy scheduled by MPL is payable by Tata Power-DDL to TPTCL. A trading margin of 2% of power purchase bill (capacity and energy charges) of JPL is payable by Tata Power-DDL to TPTCL.

Note 42

Relationship with Struck off Companies

Details of transactions entered with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

S. No.	Name of struck off Companies	Nature of transactions with struck off Companies	Relationship with the struck off Companies	Transaction during the year ended 31.03.2022	₹/Lakhs	
					As at 31.03.2022	As at 31.03.2021
(I)	Sharun Engineering Company (P) Ltd.	Balance written off	Customer	0.31	-	0.31
(II)	Anand Vehicles India (P) Limited	Refund of Security Deposit	Vendor	0.06	-	-



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Note 43

Significant events after the reporting period

There were no significant adjusting events that occurred subsequent to the reporting period other than the events disclosed in the relevant notes.

Note 44

Transfer pricing

As per the Transfer Pricing Rules of the Income Tax Act, 1961 the Company is not required to get transfer pricing study conducted for FY 21-22. However, the company is required to substantiate, that the international transactions with related parties were undertaken at an arm's length basis. Benchmarking of the transactions during the year ended 31 March, 2022 is currently in progress and hence adjustments, if any, which may arise there from will be considered in the financial statements for the year ended 31 March, 2023. However, in the opinion of the Company's management, adjustments, if any, are not expected to be material.

Note 45

Approval of financial statements

These financial statements were approved for issue by the board of directors on 22 April, 2022.

In terms of our report attached of even date

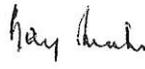
For T. R. Chadha & Co. LLP
Chartered Accountants
Firm's Registration No.: 006711N/N500028



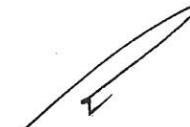
Hitesh Garg
Partner
Membership No.: 502955



For and on behalf of the Board of Directors



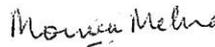
Ajay Shankar
Director
DIN: 01800443



Ajay Kapoor
Director
DIN: 00466631



Ganesh Srinivasan
Chief Executive Officer



Monica Mehra
Company Secretary



Suranjit Mishra
Chief Financial Officer

New Delhi
22 April, 2022

New Delhi
22 April, 2022





TATA POWER-DDL

TPDDL/Regulatory/2022-23/PMG/293
July 18, 2022

Office of the Chief (Regulatory, Legal & PM)

The Secretary

Delhi Electricity Regulatory Commission
Viniyamak Bhawan,
C-block, Shivalik, Malviya Nagar,
New Delhi -110017

Subject: Submission of Annual Auditor Certificate w.r.t. Power Purchase Cost for FY 2021-22

Dear Sir,

This is with reference to the directive no. # 6.10 (k) of Tariff Order dated 30th Sep 2021, to submit the Annual Auditor Certificate in respect of Power Purchase details of the previous year i.e FY 2021-22 by 30th July of the next financial year.

Accordingly, please find enclosed the Auditor Certificate for Annual Power Purchase Cost of Tata Power-DDL for your kind perusal.

We hope that Hon'ble Commission would find the above in order and we shall be pleased to furnish any other information and/or clarification on the same as and when required.

Thanking you,

Yours sincerely,

For Tata Power Delhi Distribution Limited


Peyush Tandon

Chief (Regulatory, Legal & Power Management)

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Encl: As mentioned above.



Page 1 of 1

TATA POWER DELHI DISTRIBUTION LIMITED

(A Tata Power and Delhi Government Joint Venture)

Corporate Office : NDPL House Hudson Lines Kingsway Camp Delhi - 110 009

Website : www.tatapower-ddl.com CIN No. : U40109DL2001PLC111526



To
The Board of Directors
Tata Power Delhi Distribution Limited
NDPL House, Hudson Lines, Kingsway Camp,
New Delhi-110009

Certificate on the Statement on details of power purchase cost for the year ended 31st March 2022

1. This certificate of power purchase cost of Tata Power Delhi Distribution Limited (hereinafter 'the Company') for the year ended 31st March 2022 (invoices received during the period from 16th April 2021 to 15th April 2022, including invoices related to arrears of earlier periods), has been issued by us at the request of the company for the purpose of submission to Delhi Electricity Regulatory Commission (DERC).
2. The management of the Company has prepared the accompanying statements (Annexure 1, 2 and 3) containing plant-wise details of power purchase cost for the year ended 31st March 2022 ('the Statements') in accordance with the requirements of Clause 6.10(k) of the Tariff Order for FY 2021-22 dated 30th September 2021 (hereinafter 'Tariff Order') issued by Delhi Electricity Regulatory Commission ('DERC').

Management's Responsibility

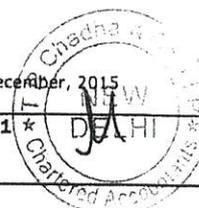
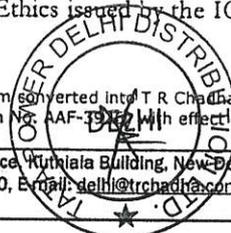
3. The management of the Company is responsible for preparation of the accompanying Statements, including preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statements and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management of the Company is also responsible for ensuring compliance with the requirements of the Tariff Order in relation to the Statements and for providing all relevant information to the DERC.

Auditor's Responsibility

5. Pursuant to the requirement of the Tariff Order, our responsibility is to provide reasonable assurance in the form of an opinion as to whether the amounts in the accompanying Statements are in agreement with the audited standalone financial statements for the year ended 31st March 2022, books of accounts and other related records of the Company based on our examination of documents and information and explanation provided to us by the management of the Company.
6. The audited standalone financial statements for the year ended 31st March 2022, referred to in paragraph 5 above have been audited by us, on which we have issued an unmodified opinion vide our report dated 22nd April 2022.
7. We conducted our examination of the accompanying Statements, on test check basis, in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note') issued by the Institute of Chartered Accountant of India (the 'ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-1916 with effect from 28th December, 2015)

Corporate & Regd. Office: B-30, Connaught Place, Rukhjala Building, New Delhi - 110001 *
Phone: 43259900, Fax: 43259930, Email: delhi@trchadha.com



T R Chadha & Co LLP
Chartered Accountants



8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

9. Based on our examination, as above, and according to the information and explanation given to us, we are of the opinion that the amounts of the power purchase cost for the year ended 31st March 2022 (invoices received during the period from 16th April 2021 to 15th April 2022, including invoices related to arrears of earlier periods), as set out in the accompanying Statements, are in agreement with the audited standalone financial statements of the Company for the year ended 31st March 2022 and the underlying books of account and other related records of the Company.

Restriction on Distribution or Use

10. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to DERC in accordance with the requirements of the tariff order and should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent.

For T R Chadha & Co LLP
Chartered Accountants
Firm's Registration No.: 006711N/ N500028


Hitesh Garg
Partner
Membership No.: 502955

Place: New Delhi
Date: 15th July 2022

UDIN: 22502955AMXNUX1095



T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015

Corporate & Regd. Office: B-30, Connaught Place, Kuthiala Building, New Delhi - 110001
Phone: 43259900, Fax: 43259930, E-mail: delhi@trchadha.com

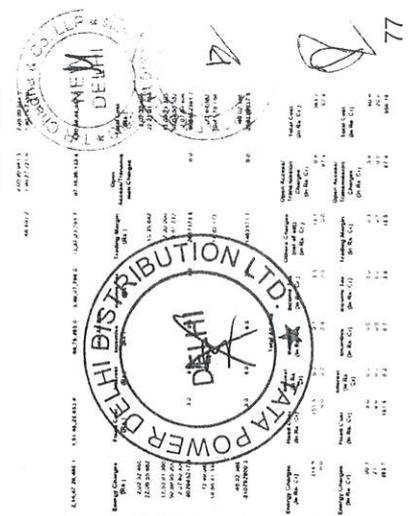
100 Current Debt Issuance Summary

Market: US Government Securities (US Govt)

ID	Name of Issuer	Current Month Data				Current Year Average				Past Year Average				Total Cost (\$M)	Total Yield (%)	Maturity Date	Interest Rate (%)	Coupon Type	Frequency	Days to Maturity
		Issued	Outstanding	Change	Yield	Issued	Outstanding	Change	Yield	Issued	Outstanding	Change	Yield							
1	US Treasury	100.00	100.00	0.00	3.50	100.00	100.00	0.00	3.50	100.00	100.00	0.00	3.50	100.00	3.50	12/31/2025	3.50	Fixed	Quarterly	180
2	US Treasury	50.00	50.00	0.00	3.75	50.00	50.00	0.00	3.75	50.00	50.00	0.00	3.75	50.00	3.75	12/31/2026	3.75	Fixed	Quarterly	180
3	US Treasury	25.00	25.00	0.00	4.00	25.00	25.00	0.00	4.00	25.00	25.00	0.00	4.00	25.00	4.00	12/31/2027	4.00	Fixed	Quarterly	180
4	US Treasury	15.00	15.00	0.00	4.25	15.00	15.00	0.00	4.25	15.00	15.00	0.00	4.25	15.00	4.25	12/31/2028	4.25	Fixed	Quarterly	180
5	US Treasury	10.00	10.00	0.00	4.50	10.00	10.00	0.00	4.50	10.00	10.00	0.00	4.50	10.00	4.50	12/31/2029	4.50	Fixed	Quarterly	180
6	US Treasury	5.00	5.00	0.00	4.75	5.00	5.00	0.00	4.75	5.00	5.00	0.00	4.75	5.00	4.75	12/31/2030	4.75	Fixed	Quarterly	180
7	US Treasury	2.50	2.50	0.00	5.00	2.50	2.50	0.00	5.00	2.50	2.50	0.00	5.00	2.50	5.00	12/31/2031	5.00	Fixed	Quarterly	180
8	US Treasury	1.25	1.25	0.00	5.25	1.25	1.25	0.00	5.25	1.25	1.25	0.00	5.25	1.25	5.25	12/31/2032	5.25	Fixed	Quarterly	180
9	US Treasury	0.625	0.625	0.00	5.50	0.625	0.625	0.00	5.50	0.625	0.625	0.00	5.50	0.625	5.50	12/31/2033	5.50	Fixed	Quarterly	180
10	US Treasury	0.3125	0.3125	0.00	5.75	0.3125	0.3125	0.00	5.75	0.3125	0.3125	0.00	5.75	0.3125	5.75	12/31/2034	5.75	Fixed	Quarterly	180
11	US Treasury	0.15625	0.15625	0.00	6.00	0.15625	0.15625	0.00	6.00	0.15625	0.15625	0.00	6.00	0.15625	6.00	12/31/2035	6.00	Fixed	Quarterly	180
12	US Treasury	0.078125	0.078125	0.00	6.25	0.078125	0.078125	0.00	6.25	0.078125	0.078125	0.00	6.25	0.078125	6.25	12/31/2036	6.25	Fixed	Quarterly	180
13	US Treasury	0.0390625	0.0390625	0.00	6.50	0.0390625	0.0390625	0.00	6.50	0.0390625	0.0390625	0.00	6.50	0.0390625	6.50	12/31/2037	6.50	Fixed	Quarterly	180
14	US Treasury	0.01953125	0.01953125	0.00	6.75	0.01953125	0.01953125	0.00	6.75	0.01953125	0.01953125	0.00	6.75	0.01953125	6.75	12/31/2038	6.75	Fixed	Quarterly	180
15	US Treasury	0.009765625	0.009765625	0.00	7.00	0.009765625	0.009765625	0.00	7.00	0.009765625	0.009765625	0.00	7.00	0.009765625	7.00	12/31/2039	7.00	Fixed	Quarterly	180
16	US Treasury	0.0048828125	0.0048828125	0.00	7.25	0.0048828125	0.0048828125	0.00	7.25	0.0048828125	0.0048828125	0.00	7.25	0.0048828125	7.25	12/31/2040	7.25	Fixed	Quarterly	180
17	US Treasury	0.00244140625	0.00244140625	0.00	7.50	0.00244140625	0.00244140625	0.00	7.50	0.00244140625	0.00244140625	0.00	7.50	0.00244140625	7.50	12/31/2041	7.50	Fixed	Quarterly	180
18	US Treasury	0.001220703125	0.001220703125	0.00	7.75	0.001220703125	0.001220703125	0.00	7.75	0.001220703125	0.001220703125	0.00	7.75	0.001220703125	7.75	12/31/2042	7.75	Fixed	Quarterly	180
19	US Treasury	0.0006103515625	0.0006103515625	0.00	8.00	0.0006103515625	0.0006103515625	0.00	8.00	0.0006103515625	0.0006103515625	0.00	8.00	0.0006103515625	8.00	12/31/2043	8.00	Fixed	Quarterly	180
20	US Treasury	0.00030517578125	0.00030517578125	0.00	8.25	0.00030517578125	0.00030517578125	0.00	8.25	0.00030517578125	0.00030517578125	0.00	8.25	0.00030517578125	8.25	12/31/2044	8.25	Fixed	Quarterly	180
21	US Treasury	0.000152587890625	0.000152587890625	0.00	8.50	0.000152587890625	0.000152587890625	0.00	8.50	0.000152587890625	0.000152587890625	0.00	8.50	0.000152587890625	8.50	12/31/2045	8.50	Fixed	Quarterly	180
22	US Treasury	0.0000762939453125	0.0000762939453125	0.00	8.75	0.0000762939453125	0.0000762939453125	0.00	8.75	0.0000762939453125	0.0000762939453125	0.00	8.75	0.0000762939453125	8.75	12/31/2046	8.75	Fixed	Quarterly	180
23	US Treasury	0.00003814697265625	0.00003814697265625	0.00	9.00	0.00003814697265625	0.00003814697265625	0.00	9.00	0.00003814697265625	0.00003814697265625	0.00	9.00	0.00003814697265625	9.00	12/31/2047	9.00	Fixed	Quarterly	180
24	US Treasury	0.000019073486328125	0.000019073486328125	0.00	9.25	0.000019073486328125	0.000019073486328125	0.00	9.25	0.000019073486328125	0.000019073486328125	0.00	9.25	0.000019073486328125	9.25	12/31/2048	9.25	Fixed	Quarterly	180
25	US Treasury	0.0000095367431640625	0.0000095367431640625	0.00	9.50	0.0000095367431640625	0.0000095367431640625	0.00	9.50	0.0000095367431640625	0.0000095367431640625	0.00	9.50	0.0000095367431640625	9.50	12/31/2049	9.50	Fixed	Quarterly	180
26	US Treasury	0.00000476837158203125	0.00000476837158203125	0.00	9.75	0.00000476837158203125	0.00000476837158203125	0.00	9.75	0.00000476837158203125	0.00000476837158203125	0.00	9.75	0.00000476837158203125	9.75	12/31/2050	9.75	Fixed	Quarterly	180
27	US Treasury	0.000002384185791015625	0.000002384185791015625	0.00	10.00	0.000002384185791015625	0.000002384185791015625	0.00	10.00	0.000002384185791015625	0.000002384185791015625	0.00	10.00	0.000002384185791015625	10.00	12/31/2051	10.00	Fixed	Quarterly	180
28	US Treasury	0.0000011920928955078125	0.0000011920928955078125	0.00	10.25	0.0000011920928955078125	0.0000011920928955078125	0.00	10.25	0.0000011920928955078125	0.0000011920928955078125	0.00	10.25	0.0000011920928955078125	10.25	12/31/2052	10.25	Fixed	Quarterly	180
29	US Treasury	0.00000059604644775390625	0.00000059604644775390625	0.00	10.50	0.00000059604644775390625	0.00000059604644775390625	0.00	10.50	0.00000059604644775390625	0.00000059604644775390625	0.00	10.50	0.00000059604644775390625	10.50	12/31/2053	10.50	Fixed	Quarterly	180
30	US Treasury	0.000000298023223876953125	0.000000298023223876953125	0.00	10.75	0.000000298023223876953125	0.000000298023223876953125	0.00	10.75	0.000000298023223876953125	0.000000298023223876953125	0.00	10.75	0.000000298023223876953125	10.75	12/31/2054	10.75	Fixed	Quarterly	180
31	US Treasury	0.0000001490116119384765625	0.0000001490116119384765625	0.00	11.00	0.0000001490116119384765625	0.0000001490116119384765625	0.00	11.00	0.0000001490116119384765625	0.0000001490116119384765625	0.00	11.00	0.0000001490116119384765625	11.00	12/31/2055	11.00	Fixed	Quarterly	180
32	US Treasury	0.00000007450580596923828125	0.00000007450580596923828125	0.00	11.25	0.00000007450580596923828125	0.00000007450580596923828125	0.00	11.25	0.00000007450580596923828125	0.00000007450580596923828125	0.00	11.25	0.00000007450580596923828125	11.25	12/31/2056	11.25	Fixed	Quarterly	180
33	US Treasury	0.000000037252902984619140625	0.000000037252902984619140625	0.00	11.50	0.000000037252902984619140625	0.000000037252902984619140625	0.00	11.50	0.000000037252902984619140625	0.000000037252902984619140625	0.00	11.50	0.000000037252902984619140625	11.50	12/31/2057	11.50	Fixed	Quarterly	180
34	US Treasury	0.0000000186264514923095703125	0.0000000186264514923095703125	0.00	11.75	0.0000000186264514923095703125	0.0000000186264514923095703125	0.00	11.75	0.0000000186264514923095703125	0.0000000186264514923095703125	0.00	11.75	0.0000000186264514923095703125	11.75	12/31/2058	11.75	Fixed	Quarterly	180
35	US Treasury	0.00000000931322574615478515625	0.00000000931322574615478515625	0.00	12.00	0.00000000931322574615478515625	0.00000000931322574615478515625	0.00	12.00	0.00000000931322574615478515625	0.00000000931322574615478515625	0.00	12.00	0.00000000931322574615478515625	12.00	12/31/2059	12.00	Fixed	Quarterly	180
36	US Treasury	0.0000000046566128730773928125	0.0000000046566128730773928125	0.00	12.25	0.0000000046566128730773928125	0.0000000046566128730773928125	0.00	12.25	0.0000000046566128730773928125	0.0000000046566128730773928125	0.00	12.25	0.0000000046566128730773928125	12.25	12/31/2060	12.25	Fixed	Quarterly	180
37	US Treasury	0.00000000232830643653869640625	0.00000000232830643653869640625	0.00	12.50	0.00000000232830643653869640625	0.00000000232830643653869640625	0.00	12.50	0.00000000232830643653869640625	0.00000000232830643653869640625	0.00	12.50	0.00000000232830643653869640625	12.50	12/31/2061	12.50	Fixed	Quarterly	180
38	US Treasury	0.000000001164153218269348203125	0.000000001164153218269348203125	0.00	12.75	0.000000001164153218269348203125	0.000000001164153218269348203125	0.00	12.75	0.000000001164153218269348203125	0.000000001164153218269348203125	0.00	12.75	0.000000001164153218269348203125	12.75	12/31/2062	12.75	Fixed	Quarterly	180
39	US Treasury	0.0000000005820766091346741015625	0.0000000005820766091346741015625	0.00	13.00	0.0000000005820766091346741015625	0.0000000005820766091346741015625	0.00	13.00	0.0000000005820766091346741015625	0.0000000005820766091346741015625	0.00	13.00	0.0000000005820766091346741015625	13.00	12/31/2063	13.00	Fixed	Quarterly	180
40	US Treasury	0.00000000029103830456733705078125	0.00000000029103830456733705078125	0.00	13.25	0.0000000002910383045														

Balance Sheet as at 31st March 2022

Particulars	Current Assets		Current Liabilities		Fixed Assets		Fixed Liabilities	
	Rs.	Paise	Rs.	Paise	Rs.	Paise	Rs.	Paise
1. Cash	1,00,00,000	00	50,00,000	00	1,00,00,000	00	50,00,000	00
2. Debtors	2,00,00,000	00	1,00,00,000	00	2,00,00,000	00	1,00,00,000	00
3. Inventory	3,00,00,000	00	1,50,00,000	00	3,00,00,000	00	1,50,00,000	00
4. Prepaid Expenses	1,00,00,000	00	50,00,000	00	1,00,00,000	00	50,00,000	00
5. Other Current Assets	50,00,000	00	25,00,000	00	50,00,000	00	25,00,000	00
Total Current Assets	10,00,00,000	00	5,00,00,000	00	10,00,00,000	00	5,00,00,000	00
6. Loans and Advances	5,00,00,000	00	2,50,00,000	00	5,00,00,000	00	2,50,00,000	00
7. Property, Plant and Equipment	1,00,00,000	00	50,00,000	00	1,00,00,000	00	50,00,000	00
8. Intangible Assets	50,00,000	00	25,00,000	00	50,00,000	00	25,00,000	00
9. Other Fixed Assets	25,00,000	00	12,50,000	00	25,00,000	00	12,50,000	00
Total Fixed Assets	10,00,00,000	00	5,00,00,000	00	10,00,00,000	00	5,00,00,000	00
Total	20,00,00,000	00	10,00,00,000	00	20,00,00,000	00	10,00,00,000	00



DELHI DISTRIBUTION LTD.

1. Name of the Company: DELHI DISTRIBUTION LTD.

2. Date of the Balance Sheet: 31st March 2022

3. Auditor's Name: M/s. [Name]

4. Auditor's Report: [Type]

5. Director's Name: [Name]

6. Director's Signature: [Signature]

7. Director's Date: [Date]

8. Company Seal: [Seal]

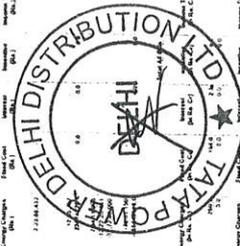
9. Other Particulars: [Text]

DEBIT CREDIT (DR/CR) STATEMENT

DEBIT CREDIT (DR/CR) STATEMENT

DEBIT CREDIT (DR/CR) STATEMENT

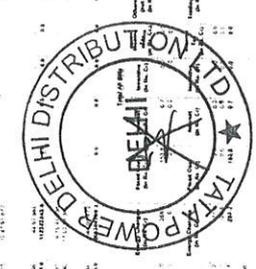
Sl. No.	Particulars	Current Year Balance		Current Year Debit		Current Year Credit		Previous Year Balance		Previous Year Debit		Previous Year Credit		Total (Dr)	Total (Cr)
		Dr	Cr	Dr	Cr	Dr	Cr	Dr	Cr	Dr	Cr	Dr	Cr		
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Annexure 1
List of Assets (Non-Financial Assets)
As at 31st March 2019

Sl. No.	Particulars	Land		Buildings		Plant & Machinery		Furniture & Fixtures		Motor Vehicles		Other Assets	
		Cost	Net	Cost	Net	Cost	Net	Cost	Net	Cost	Net	Cost	Net
1	Land	1,00,00,000	1,00,00,000	2,00,00,000	2,00,00,000	5,00,00,000	5,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
2	Buildings	2,00,00,000	2,00,00,000	5,00,00,000	5,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
3	Plant & Machinery	5,00,00,000	5,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
4	Furniture & Fixtures	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
5	Motor Vehicles	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
6	Other Assets	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
7	Total	10,00,00,000	10,00,00,000	10,00,00,000	10,00,00,000	10,00,00,000	10,00,00,000	10,00,00,000	10,00,00,000	10,00,00,000	10,00,00,000	10,00,00,000	10,00,00,000

Sl. No.	Particulars	Land		Buildings		Plant & Machinery		Furniture & Fixtures		Motor Vehicles		Other Assets	
		Cost	Net	Cost	Net	Cost	Net	Cost	Net	Cost	Net	Cost	Net
1	Land	1,00,00,000	1,00,00,000	2,00,00,000	2,00,00,000	5,00,00,000	5,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
2	Buildings	2,00,00,000	2,00,00,000	5,00,00,000	5,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
3	Plant & Machinery	5,00,00,000	5,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
4	Furniture & Fixtures	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
5	Motor Vehicles	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
6	Other Assets	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
7	Total	10,00,00,000	10,00,00,000	10,00,00,000	10,00,00,000	10,00,00,000	10,00,00,000	10,00,00,000	10,00,00,000	10,00,00,000	10,00,00,000	10,00,00,000	10,00,00,000



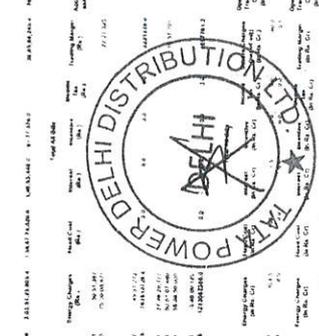
Handwritten signatures and initials in the top right corner of the page.

Item	Current Month		Previous Month		Current Year		Previous Year		Total		Change		Comments
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	
1. Administration	1,234,567	1,200,000	1,100,000	1,150,000	12,345,678	12,000,000	11,900,000	12,100,000	13,545,678	13,200,000	345,678	345,678	
2. Administration	2,345,678	2,300,000	2,200,000	2,250,000	23,456,789	23,000,000	22,900,000	23,100,000	25,756,789	25,300,000	456,789	456,789	
3. Administration	3,456,789	3,400,000	3,300,000	3,350,000	34,567,890	34,000,000	33,900,000	34,100,000	37,967,890	37,500,000	467,890	467,890	
4. Administration	4,567,890	4,500,000	4,400,000	4,450,000	45,678,901	45,000,000	44,900,000	45,100,000	49,178,901	48,700,000	478,901	478,901	
5. Administration	5,678,901	5,600,000	5,500,000	5,550,000	56,789,012	56,000,000	55,900,000	56,100,000	60,289,012	59,800,000	489,012	489,012	
6. Administration	6,789,012	6,700,000	6,600,000	6,650,000	67,890,123	67,000,000	66,900,000	67,100,000	71,390,123	70,900,000	490,123	490,123	
7. Administration	7,890,123	7,800,000	7,700,000	7,750,000	78,901,234	78,000,000	77,900,000	78,100,000	82,401,234	81,900,000	501,234	501,234	
8. Administration	8,901,234	8,900,000	8,800,000	8,850,000	89,012,345	89,000,000	88,900,000	89,100,000	93,012,345	92,800,000	212,345	212,345	
9. Administration	9,012,345	9,000,000	8,900,000	8,950,000	90,123,456	90,000,000	89,900,000	90,100,000	94,123,456	93,900,000	223,456	223,456	
10. Administration	10,123,456	10,100,000	10,000,000	10,050,000	101,234,567	101,000,000	100,900,000	101,100,000	105,234,567	105,000,000	234,567	234,567	
11. Administration	11,234,567	11,200,000	11,100,000	11,150,000	112,345,678	112,000,000	111,900,000	112,100,000	116,345,678	116,100,000	245,678	245,678	
12. Administration	12,345,678	12,300,000	12,200,000	12,250,000	123,456,789	123,000,000	122,900,000	123,100,000	127,456,789	127,200,000	256,789	256,789	
13. Administration	13,456,789	13,400,000	13,300,000	13,350,000	134,567,890	134,000,000	133,900,000	134,100,000	138,567,890	138,300,000	267,890	267,890	
14. Administration	14,567,890	14,500,000	14,400,000	14,450,000	145,678,901	145,000,000	144,900,000	145,100,000	149,678,901	149,400,000	278,901	278,901	
15. Administration	15,678,901	15,600,000	15,500,000	15,550,000	156,789,012	156,000,000	155,900,000	156,100,000	160,789,012	160,500,000	289,012	289,012	
16. Administration	16,789,012	16,700,000	16,600,000	16,650,000	167,890,123	167,000,000	166,900,000	167,100,000	171,890,123	171,600,000	290,123	290,123	
17. Administration	17,890,123	17,800,000	17,700,000	17,750,000	178,901,234	178,000,000	177,900,000	178,100,000	182,901,234	182,700,000	201,234	201,234	
18. Administration	18,901,234	18,900,000	18,800,000	18,850,000	189,012,345	189,000,000	188,900,000	189,100,000	193,012,345	192,800,000	212,345	212,345	
19. Administration	19,012,345	19,000,000	18,900,000	18,950,000	190,123,456	190,000,000	189,900,000	190,100,000	194,123,456	193,900,000	223,456	223,456	
20. Administration	20,123,456	20,100,000	20,000,000	20,050,000	201,234,567	201,000,000	200,900,000	201,100,000	205,234,567	205,000,000	234,567	234,567	
21. Administration	21,234,567	21,200,000	21,100,000	21,150,000	212,345,678	212,000,000	211,900,000	212,100,000	216,345,678	216,100,000	245,678	245,678	
22. Administration	22,345,678	22,300,000	22,200,000	22,250,000	223,456,789	223,000,000	222,900,000	223,100,000	227,456,789	227,200,000	256,789	256,789	
23. Administration	23,456,789	23,400,000	23,300,000	23,350,000	234,567,890	234,000,000	233,900,000	234,100,000	238,567,890	238,300,000	267,890	267,890	
24. Administration	24,567,890	24,500,000	24,400,000	24,450,000	245,678,901	245,000,000	244,900,000	245,100,000	249,678,901	249,400,000	278,901	278,901	
25. Administration	25,678,901	25,600,000	25,500,000	25,550,000	256,789,012	256,000,000	255,900,000	256,100,000	260,789,012	260,500,000	289,012	289,012	
26. Administration	26,789,012	26,700,000	26,600,000	26,650,000	267,890,123	267,000,000	266,900,000	267,100,000	271,890,123	271,600,000	290,123	290,123	
27. Administration	27,890,123	27,800,000	27,700,000	27,750,000	278,901,234	278,000,000	277,900,000	278,100,000	282,901,234	282,700,000	201,234	201,234	
28. Administration	28,901,234	28,900,000	28,800,000	28,850,000	289,012,345	289,000,000	288,900,000	289,100,000	293,012,345	292,800,000	212,345	212,345	
29. Administration	29,012,345	29,000,000	28,900,000	28,950,000	290,123,456	290,000,000	289,900,000	290,100,000	294,123,456	293,900,000	223,456	223,456	
30. Administration	30,123,456	30,100,000	30,000,000	30,050,000	301,234,567	301,000,000	300,900,000	301,100,000	305,234,567	305,000,000	234,567	234,567	
31. Administration	31,234,567	31,200,000	31,100,000	31,150,000	312,345,678	312,000,000	311,900,000	312,100,000	316,345,678	316,100,000	245,678	245,678	
32. Administration	32,345,678	32,300,000	32,200,000	32,250,000	323,456,789	323,000,000	322,900,000	323,100,000	327,456,789	327,200,000	256,789	256,789	
33. Administration	33,456,789	33,400,000	33,300,000	33,350,000	334,567,890	334,000,000	333,900,000	334,100,000	338,567,890	338,300,000	267,890	267,890	
34. Administration	34,567,890	34,500,000	34,400,000	34,450,000	345,678,901	345,000,000	344,900,000	345,100,000	349,678,901	349,400,000	278,901	278,901	
35. Administration	35,678,901	35,600,000	35,500,000	35,550,000	356,789,012	356,000,000	355,900,000	356,100,000	360,789,012	360,500,000	289,012	289,012	
36. Administration	36,789,012	36,700,000	36,600,000	36,650,000	367,890,123	367,000,000	366,900,000	367,100,000	371,890,123	371,600,000	290,123	290,123	
37. Administration	37,890,123	37,800,000	37,700,000	37,750,000	378,901,234	378,000,000	377,900,000	378,100,000	382,901,234	382,700,000	201,234	201,234	
38. Administration	38,901,234	38,900,000	38,800,000	38,850,000	389,012,345	389,000,000	388,900,000	389,100,000	393,012,345	392,800,000	212,345	212,345	
39. Administration	39,012,345	39,000,000	38,900,000	38,950,000	390,123,456	390,000,000	389,900,000	390,100,000	394,123,456	393,900,000	223,456	223,456	
40. Administration	40,123,456	40,100,000	40,000,000	40,050,000	401,234,567	401,000,000	400,900,000	401,100,000	405,234,567	405,000,000	234,567	234,567	
41. Administration	41,234,567	41,200,000	41,100,000	41,150,000	412,345,678	412,000,000	411,900,000	412,100,000	416,345,678	416,100,000	245,678	245,678	
42. Administration	42,345,678	42,300,000	42,200,000	42,250,000	423,456,789	423,000,000	422,900,000	423,100,000	427,456,789	427,200,000	256,789	256,789	
43. Administration	43,456,789	43,400,000	43,300,000	43,350,000	434,567,890	434,000,000	433,900,000	434,100,000	438,567,890	438,300,000	267,890	267,890	
44. Administration	44,567,890	44,500,000	44,400,000	44,450,000	445,678,901	445,000,000	444,900,000	445,100,000	449,678,901	449,400,000	278,901	278,901	
45. Administration	45,678,901	45,600,000	45,500,000	45,550,000	456,789,012	456,000,000	455,900,000	456,100,000	460,789,012	460,500,000	289,012	289,012	
46. Administration	46,789,012	46,700,000	46,600,000	46,650,000	467,890,123	467,000,000	466,900,000	467,100,000	471,890,123	471,600,000	290,123	290,123	
47. Administration	47,890,123	47,800,000	47,700,000	47,750,000	478,901,234	478,000,000	477,900,000	478,100,000	482,901,234	482,700,000	201,234	201,234	
48. Administration	48,901,234	48,900,000	48,800,000	48,850,000	489,012,345	489,000,000	488,900,000	489,100,000	493,012,345	492,800,000	212,345	212,345	
49. Administration	49,012,345	49,000,000	48,900,000	48,950,000	490,123,456	490,000,000	489,900,000	490,100,000	494,123,456	493,900,000	223,456	223,456	
50. Administration	50,123,456	50,100,000	50,000,000	50,050,000	501,234,567	501,000,000	500,900,000	501,100,000	505,234,567	505,000,000	234,567	234,567	
51. Administration	51,234,567	51,200,000	51,100,000	51,150,000	512,345,678	512,000,000	511,900,000	512,100,000	516,345,678	516,100,000	245,678	245,678	
52. Administration	52,345,678	52,300,000	52,200,000	52,250,000	523,456,789	523,000,000	522,900,000	523,100,000	527,456,789	527,200,000	256,789	256,789	
53. Administration	53,456,789	53,400,000	53,300,000	53,350,000	534,567,890	534,000,000	533,900,000	534,100,000	538,567,890	538,300,000	267,890	267,890	
54. Administration	54,567,890	54,500,000	54,400,000	54,450,000	545,678,901	545,000,000	544,900,000	545,100,000	549,678,901	549,400,000	278,901	278,901	
55. Administration	55,678,901	55,600,000	55,500,000	55,550,000	556,789,012	556,000,000	555,900,000	556,100,000	560,789,012	560,500,000	289,012	289,012	
56. Administration	56,789,012	56,700,000	56,600,000	56,650,000	567,890,123	567,000,000	566,900,000	567,100,000	571,890,123	571,600,000	290,123	290,123	
57. Administration	57,890,123	57,800,000	57,700,000	57,750,000	578,901,234	578,000,000	577,900,000	578,100,000	582,901,234	582,700,000	201,234		

DELHI STATE POWER & WATER SUPPLY CORPORATION LIMITED

Main financial statement table with columns for Name of Station, Current Month, and various financial metrics like Revenue, Expenses, and Profit/Loss.

Summary table with columns for Long Term Deposits, Short Term Deposits, and other financial aggregates.



NEW DELHI

1980-81

Additional financial details and notes at the bottom right of the page.

GOVERNMENT OF NATIONAL CAPITAL TERRITORY OF DELHI
DIRECTORATE OF EDUCATION: OLD SECRETARIAT: DELHI - 110054
(CARE TAKING BRANCH)

No. F.1/CTB/430/2015-16/ 10

Dated: 07/04/2017

ORDER

In pursuance of Gazette Notification published by the Labour Department, GNCT of Delhi vide No. F. Addl LC/MW/2016/4859 dated 03rd March'2017 (Copy enclosed), wherein the Minimum Wages in r/o Outsourced Sanitation & Housekeeping Workers (Unskilled) has been revised @ 13350/- effective from 03.03.2017.

In above context, all Sanitation & Housekeeping Service providers are hereby directed to strictly comply with the order of Labour Department, GNCT of Delhi and pay the revised Minimum Wages to their workers w.e.f. 03rd March'2017 positively otherwise necessary actions will be taken against the agency.

Further, all the Head of Offices (Schools/Branches/Stadia) are directed to ensure the compliance of above said notification in the schools.

This issues with the prior approval of Competent Authority.

M/s Sainath Sales and Services Pvt. Ltd.
341 E, Anand Marg, East Babarpur,
Shahdara, Delhi-110032.


(RAVINDER KUMAR)
O.S.D. (CTB)

Encl: As above.

No. F.1/CTB/430/2015-16/ 10

Dated: 07/04/2017

Copy for information & necessary action to:

- 1 P.S. to Secretary (Education), GNCTD.
- 2 P.S. to Director (Education), GNCTD
- 3 Spl. D.E (CTB), GNCTD
- 4 Controller of Accounts, Education Department, Delhi.
- 5 All RDEs
- 6 All DDEs of District, Zones and Sports Branch.
- 7 All the Head of Offices (Schools/Brnaches/Stadia) under Dte. of Education, GNCTD where outsourced sanitation workers are working.
- 8 OS (IT) with the request to upload on sanitation head of the website of Directorate of Education.
- 9 Guard file.


(RAVINDER KUMAR)
O.S.D. (CTB)

My Comp/D:E:/MK/Sanitation/Letters



**GOVERNMENT OF NATIONAL CAPITAL TERRITORY OF DELHI
DIRECTORATE OF EDUCATION: OLD SECRETARIAT: DELHI – 110054
(CARE TAKING BRANCH)**

No. F.1/CTB/430/2015-16/ 11

Dated: 07/04/2017

ORDER

In pursuance of Gazette Notification published by the Labour Department, GNCT of Delhi vide No. F. Addl LC/MW/2016/4859 dated 03rd March'2017 (Copy enclosed), wherein the Minimum Wages in r/o Outsourced Sanitation & Housekeeping Workers (Unskilled) has been revised @ 13350/- effective from 03.03.2017.

In above context, all Sanitation & Housekeeping Service providers are hereby directed to strictly comply with the order of Labour Department, GNCT of Delhi and pay the revised Minimum Wages to their workers w.e.f. 03rd March'2017 positively otherwise necessary actions will be taken against the agency.

Further, all the Head of Offices (Schools/Branches/Stadia) are directed to ensure the compliance of above said notification in the schools.

This issues with the prior approval of Competent Authority.

M/s Krystal Integrated Services Pvt. Ltd.
L-46/327, Mahipal Pur Extn.,
Street No. 1, Mahipalpur New Delhi-37.


(RAVINDER KUMAR)
O.S.D. (CTB)

Encl: As above.

No. F.1/CTB/430/2015-16/ 11

Dated: 07/07/2017

Copy for information & necessary action to:

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- 2 P.S. to Director (Education), GNCTD
- 3 Spl. D.E (CTB), GNCTD
- 4 Controller of Accounts, Education Department, Delhi.
- 5 All RDEs
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- 8 OS (IT) with the request to upload on sanitation head of the website of Directorate of Education.
- 9 Guard file.


(RAVINDER KUMAR)
O.S.D. (CTB)

My Comp/D:E:/MK/Sanitation/Letters



**GOVERNMENT OF NATIONAL CAPITAL TERRITORY OF DELHI
DIRECTORATE OF EDUCATION: OLD SECRETARIAT: DELHI – 110054
(CARE TAKING BRANCH)**

No. F.1/CTB/430/2015-16/ 12

Dated: 07/04/2017

ORDER

In pursuance of Gazette Notification published by the Labour Department, GNCT of Delhi vide No. F. Addl LC/MW/2016/4859 dated 03rd March'2017 (Copy enclosed), wherein the Minimum Wages in r/o Outsourced Sanitation & Housekeeping Workers (Unskilled) has been revised @ 13350/- effective from 03.03.2017.

In above context, all Sanitation & Housekeeping Service providers are hereby directed to strictly comply with the order of Labour Department, GNCT of Delhi and pay the revised Minimum Wages to their workers w.e.f. 03rd March'2017 positively otherwise necessary actions will be taken against the agency.

Further, all the Head of Offices (Schools/Branches/Stadia) are directed to ensure the compliance of above said notification in the schools.

This issues with the prior approval of Competent Authority.

M/s ACME Excellent Management Pvt. Ltd.
E-5, UGF, LSC, DDA Market, M.O.R. Land,
New Rajinder Nagar, New Delhi-60



(RAVINDER KUMAR)
O.S.D. (CTB)

Encl: As above.

No. F.1/CTB/430/2015-16/ 12

Dated: 07/04/2017

Copy for information & necessary action to:

- 1 P.S. to Secretary (Education), GNCTD.
- 2 P.S. to Director (Education), GNCTD
- 3 Spl. D.E (CTB), GNCTD
- 4 Controller of Accounts, Education Department, Delhi.
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- 8 OS (IT) with the request to upload on sanitation head of the website of Directorate of Education.
- 9 Guard file.



(RAVINDER KUMAR)
O.S.D. (CTB)

(TO BE PUBLISHED IN THE DELHI GAZETTE EXTRA ORDINARY PARTIV) 27/c
 GOVERNMENT OF NATIONAL CAPITAL TERRITORY OF DELHI
 (LABOUR DEPARTMENT)
 5-Shamnath Marg, Delhi-54

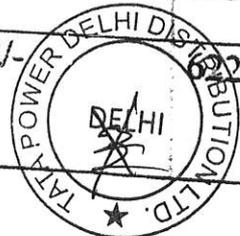
No. 4859

Dated : 03/03/2017

NOTIFICATION

No. F.Addl.LC/Lab/MW/2016 :- In exercise of the powers conferred by sub-section (2) of section 5 of the Minimum Wages Act, 1948 (XI of 1948) read with the Government of India, erstwhile Ministry of States notification No.104-J dated the 24th August, 1950 and Ministry of Home Affairs notification No.S.O.530. dated the 6th February, 1967 and all other powers enabling him in this behalf and in continuation of notification no. F.12 (1)142/11/MW/Lab/ 2023-2047 dated the 26th July, 2011, the Lt. Governor of the National Capital Territory of Delhi, after considering the recommendations of the Minimum Wages Advisory Committee constituted vide notification no. 13(16)/MW/1/2008/Lab./1859 dated the 15th September, 2016 under sub-section (1) of section 5 of the Minimum Wages Act, 1948 and Cabinet Decision no. 2466 dated the 25th February, 2017 of Government of National Capital Territory of Delhi is pleased to revise, the minimum rates of wages for the class of workmen/employees mentioned in all the Schedule employments as mentioned in earlier notification no. F.12 (1)142/11/MW/Lab/ 2023-2047 dated the 26th July, 2011, in the National Capital Territory of Delhi, namely:-

Schedule of Employments	Category of Workmen/Employees	Minimum rates of wages in Rupees	
		Per month	Per day
All Schedule employments	Unskilled	13,350/-	513/-
	Semi-skilled	14,698/-	565/-
	Skilled	16,182/-	622/-
	Clerical and supervisory staff		
	Non Matriculate	14,698/-	565/-
	Matriculate but not Graduate	16,182/-	622/-



Graduate and above

17,604/-

677/-

These rates shall come into force with effect from the date of notification in the Official Gazette.

Note: 1. The minimum rates of wages being fixed are linked with All India Consumer Price Index Series, 2001 (Base 2001=100). For Dearness Allowance neutralization, the rate of adjustment shall be Rs. 1.35 per point for Unskilled, Rs. 1.50 per point for Semi skilled, Rs. 1.65 per point for Skilled, Rs. 1.50 per point for Non matriculates, Rs. 1.65 per point for Matriculates but not Graduate and Rs. 1.80 per point for Graduate and above. Adjustment will be made six monthly, i.e., on 1st April and 1st October each year after taking into account the average index numbers for July to December of the previous year and January to June of the current year respectively.

2. In case there is decline in All India Consumer Price Index, as a result of which dearness allowance apparently decreases, in that case there shall be no impact on notified applicable minimum rates of wages for different category of workmen/employees.

3. Amount of Dearness Allowance in fraction, if any, would be rounded off to the next higher rupee.

4. It is further clarified that after revision in minimum rates of wages, all workmen who are covered under The Employees State Insurance Act, 1948 and Employees Provident Fund & Misc. Provisions Act, 1952 and the employers would continue to deposit employer's contribution towards ESI and PF as per prescribed rates of contribution.

By order and in the name of
the Lieutenant Governor of the
National Capital Territory of Delhi,



No.

(A.K. Singh)

Secretary (Labour)

Dated : 03/03/2017

दिल्ली राजपत्र

Delhi Gazette



असाधारण

EXTRAORDINARY

प्राधिकार से प्रकाशित

PUBLISHED BY AUTHORITY

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No. 85] DELHI, SATURDAY, MARCH 4, 2017/PHALGUNA 13, 1938 [N.C.T.D. No. 394

भाग-IV

PART-IV

राष्ट्रीय राजधानी राज्य क्षेत्र दिल्ली स. का

GOVERNMENT OF THE NATIONAL CAPITAL TERRITORY OF DELHI

श्रम विभाग

अधिसूचना

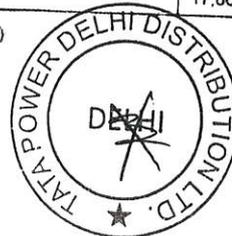
दिल्ली, 3 मार्च, 2017

सं. फा. अति.श्र.आ./श्रम/एमडब्ल्यू/2016/4859.—न्यूनतम मजदूरी अधिनियम, 1948 (1948 का XI) की धारा 5 की उपधारा (2) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए, भारत सरकार के राज्य मंत्रालय के दिनांक 24 अगस्त, 1950 की अधिसूचना सं. 104-जे तथा गृह मंत्रालय के दिनांक 6 फरवरी, 1967 की अधिसूचना सं. का.आ. 530 तथा इसके लिए अन्य सभी शक्तियां जो उसे समर्थ बनाती हैं और दिनांक 26 जुलाई, 2011 की अधिसूचना सं. एफ 12(1)142/11/एम डब्ल्यू/श्रम/2023-2047 के साथ पढ़े जाने वाली, अधिसूचना का अनुपालन करते हुए राष्ट्रीय राजधानी क्षेत्र दिल्ली के उपराज्यपाल न्यूनतम मजदूरी अधिनियम, 1948 की धारा 5 की उपधारा (1) के अंतर्गत दिनांक 15 सितम्बर, 2016 की अधिसूचना सं. 13(16)/एम डब्ल्यू/1/2008/श्रम/1859 द्वारा गठित न्यूनतम मजदूरी सलाहकार समिति की सिफारिशों पर विचार करने के पश्चात् तथा राष्ट्रीय राजधानी क्षेत्र दिल्ली के दिनांक 25 फरवरी, 2017 के मंत्री मंडल निर्णय संख्या 2466 के तहत राष्ट्रीय राजधानी क्षेत्र दिल्ली में दिनांक 26 जुलाई, 2011 के पूर्ववर्ती अधिसूचना सं. एफ. 12(1)142/11/एम डब्ल्यू/श्रम/2023-2047 में उल्लिखित सभी अनुसूची रोजगार में उल्लिखित श्रमिक/कर्मचारियों के वर्ग के लिए न्यूनतम वेतन दर संशोधन करते हैं, अर्थात् -

रोजगार की अनुसूची	श्रमिक/कर्मचारियों का वर्ग	न्यूनतम मजदूरी दर रुपये में	
		प्रतिमाह	प्रतिदिन
सभी अनुसूची रोजगार	अकुशल	13,350/-	513/-
	अर्धकुशल	14,898/-	565/-
	कुशल	16,182/-	622/-
	लिपिकीय एवं पर्यवेक्षी कर्मचारी वर्ग		
	नॉन मैट्रीकूलेट	14,698/-	565/-
	मैट्रीकूलेट परंतु ग्रेजुएट नहीं	16,182/-	622/-
	ग्रेजुएट और उससे ऊपर	17,604/-	677/-

1238 DG/2017

(1)



सरकारी राजपत्र में अधिसूचना की तिथि से ये दरें लागू होंगी।

नोट: 1 वेतन की न्यूनतम दर नियत अखिल भारतीय उपभोक्ता मूल्य सूचकांक शृंखला, 2001 (आधार 2001=100) से लिंक है। महंगाई भत्ता न्यूट्रलाइजेशन के लिए, समायोजन की दर अकुशल के लिए रुपये 1.35 प्रति प्वाइंट, अर्धकुशल के लिये रुपये 1.50 प्रति प्वाइंट कुशल के लिए रुपये 1.65 प्रति प्वाइंट, नॉन मैट्रीकूलेट के लिये रुपये 1.50 प्रति प्वाइंट, मैट्रीकूलेट परंतु ग्रैजुएट नहीं के लिए रुपये 1.65 प्रति प्वाइंट और ग्रैजुएट एवं उससे उपर के लिए रुपये 1.80 प्रति प्वाइंट है। समायोजन छः माह में होगा, अर्थात् गत वर्ष के जुलाई से दिसंबर तथा चालू वर्ष के जनवरी से जून के लिए औसत सूचकांक नम्बर को लेकर प्रत्येक वर्ष 01 अप्रैल तथा 01 अक्टूबर को।

2. यदि अखिल भारतीय उपभोक्ता मूल्य सूचकांक में कमी होती है तो इसके परिणाम स्वरूप महंगाई भत्ते में कमी होगी, इस स्थिति में विभिन्न संवर्गों के श्रमिक/कर्मचारी के लिए वेतन के लिए अधिसूचित लागू न्यूनतम मजदूरी पर कोई प्रभाव नहीं पड़ेगा।

3. महंगाई भत्ते की राशि यदि भिन्नता (फ्रैक्शन) में है तो इसे अगले उच्चतर रुपये में राउंड ऑफ किया जाएगा।

4. आगे यह भी स्पष्ट किया जाता है कि मजदूरी की न्यूनतम दरों में संशोधन के पश्चात् जो श्रमिक कर्मचारी राज्य बीमा अधिनियम, 1948 तथा कर्मचारी भविष्य निधि एवं विविध प्रावधान अधिनियम, 1952 के अन्तर्गत आते हैं तथा नियोक्ता अंशदान की निर्धारित दरों के अनुसार नियोक्ता ईएसआई तथा पीएफ का अंशदान जमा कराना जारी रखेगा।

राष्ट्रीय राजधानी क्षेत्र दिल्ली के उपराज्यपाल
के आदेश से तथा उनके नाम पर,

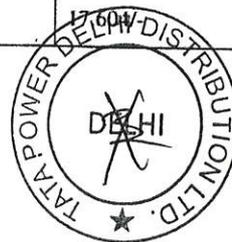
ए. के. सिंह, सचिव (श्रम)

**LABOUR DEPARTMENT
NOTIFICATION**

Delhi, the 3rd March, 2017

No. F. AddL.LC/Lab/MW/2016/4859.—In exercise of the powers conferred by sub-section (2) of section 5 of the Minimum Wages Act, 1948 (XI of 1948) read with the Government of India, erstwhile Ministry of States notification No.104-J dated the 24th August, 1950 and Ministry of Home Affairs notification No.S.O.530. dated the 6th February, 1967 and all other powers enabling him in this behalf and in continuation of notification no. F.12 (1)142/11/MW/Lab/ 2023-2047 dated the 26th July, 2011, the Lt. Governor of the National Capital Territory of Delhi, after considering the recommendations of the Minimum Wages Advisory Committee constituted vide notification no. 13(16)/MW/1/2008/Lab./1859 dated the 15th September, 2016 under sub-section (1) of section 5 of the Minimum Wages Act, 1948 and Cabinet Decision no. 2466 dated the 25th February, 2017 of Government of National Capital Territory of Delhi is pleased to revise, the minimum rates of wages for the class of workmen/employees mentioned in all the Schedule employments as mentioned in earlier notification no. F.12 (1)142/11/MW/Lab/ 2023-2047 dated the 26th July, 2011, in the National Capital Territory of Delhi, namely:—

Schedule of Employments	Category of Workmen/Employees	Minimum rates of wages in Rupees	
		Per month	Per day
All Schedule employments	Unskilled	13,350/-	513/-
	Semi-skilled	14,698/-	565/-
	Skilled	16,182/-	622/-
	Clerical and supervisory staff		
	Non Matriculate	14,698/-	565/-
	Matriculate but not Graduate	16,182/-	622/-
	Graduate and above	17,604/-	677/-



These rates shall come into force with effect from the date of notification in the Official Gazette.

Note: 1. The minimum rates of wages being fixed are linked with All India Consumer Price Index Series, 2001 (Base 2001=100). For Dearness Allowance neutralization, the rate of adjustment shall be Rs. 1.35 per point for Unskilled, Rs. 1.50 per point for Semi skilled, Rs. 1.65 per point for Skilled, Rs. 1.50 per point for Non matriculates, Rs. 1.65 per point for Matriculates but not Graduate and Rs. 1.80 per point for Graduate and above. Adjustment will be made six monthly, i.e., on 1st April and 1st October each year after taking into account the average index numbers for July to December of the previous year and January to June of the current year respectively.

2. In case there is decline in All India Consumer Price Index, as a result of which dearness allowance apparently decreases, in that case there shall be no impact on notified applicable minimum rates of wages for different category of workmen/employees.

3. Amount of Dearness Allowance in fraction, if any, would be rounded off to the next higher rupee.

4. It is further clarified that after revision in minimum rates of wages, all workmen who are covered under The Employees State Insurance Act, 1948 and Employees Provident Fund & Misc. Provisions Act, 1952 and the employers would continue to deposit employer's contribution towards ESI and PF as per prescribed rates of contribution.

By Order and in the Name of the Lieutenant Governor
of the National Capital Territory of Delhi,

A. K. SINGH, Secy. (LABOUR)



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KUMAR
SRIVASTAVA

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SARVESH KUMAR
SRIVASTAVA
Date: 2017.03.05 22:24:57
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**LABOUR DEPARTMENT
NOTIFICATION
Delhi, the 3rd March, 2017**

No. F. Addl.LC/Lab/MW/2016/4859.—In exercise of the powers conferred by sub-section (2) of section 5 of the Minimum Wages Act, 1948 (XI of 1948) read with the Government of India, erstwhile Ministry of States notification No.104-J dated the 24th August, 1950 and Ministry of Home Affairs notification No.S.O.530. dated the 6th February, 1967 and all other powers enabling him in this behalf and in continuation of notification no. F.12 (1)142/11/MW/Lab/ 2023-2047 dated the 26th July, 2011, the Lt. Governor of the National Capital Territory of Delhi, after considering the recommendations of the Minimum Wages Advisory Committee constituted vide notification no. 13(16)/MW/1/2008/Lab./1859 dated the 15th September, 2016 under sub-section (1) of section 5 of the Minimum Wages Act, 1948 and Cabinet Decision no. 2466 dated the 25th February, 2017 of Government of National Capital Territory of Delhi is pleased to revise, the minimum rates of wages for the class of workmen/employees mentioned in all the Schedule employments as mentioned in earlier notification no. F.12 (1)142/11/MW/Lab/ 2023-2047 dated the 26th July, 2011, in the National Capital Territory of Delhi, namely:—

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3. Amount of Dearness Allowance in fraction, if any, would be rounded off to the next higher rupee.

4. It is further clarified that after revision in minimum rates of wages, all workmen who are covered under The Employees State Insurance Act, 1948 and Employees Provident Fund & Misc. Provisions Act, 1952 and the employers would continue to deposit employer's contribution towards ESI and PF as per prescribed rates of contribution.

By Order and in the Name of the Lieutenant Governor
of the National Capital Territory of Delhi,

A. K. SINGH, Secy. (LABOUR)

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Independent Auditors Certificate on the Statement of borrowings, seller's side bill discounting and corresponding interest and other related costs for the year ended 31 March 2022

To
The Board of Directors
Tata Power Delhi Distribution Limited
NDPL House, Hudson Lines, Kingsway Camp
New Delhi- 110009

1. The accompanying Statements ('the Statements') containing below mentioned details have been prepared by the management of the Company for the purpose of onwards submission to Delhi Electricity Regulatory Commission ('DERC') for true up of Annual Revenue Requirement which has been initialled by us for identification Purposes only.
 - a) Borrowings of the Company and corresponding interest thereon for the year ended 31 March 2022 and
 - b) Seller's side bill discounting facility availed by the Company for invoices related to power purchase and transmission charges and corresponding bill discounting charges including interest cost borne by the Company.

Management's Responsibility for the Statement

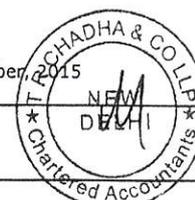
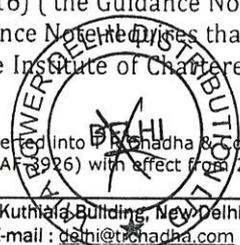
2. The management of the Company is responsible for preparation of the accompanying statements (**Attachment I to VII**), including preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. The management is also responsible for ensuring that the company complies with the requirements in relation to the Statements and for providing all relevant information to the DERC.

Auditor's Responsibility

4. Pursuant to the requirements as mentioned in Paragraph 1 above, our responsibility is to provide reasonable assurance in the form of an opinion as to whether the details as mentioned in the accompanying statements are in agreement with the audited standalone financial statements and underlying books of accounts and other related records of the Company for the year ended 31 March 2022, and the computation thereof is arithmetically correct.
5. The audited standalone financial statements as referred in Paragraph 4 above, were audited by another auditor, whose report dated **22nd April 2022** expressed an unqualified audit opinion on those financial statements. We have relied on these audited financial statements for the purpose of our certificate.
6. We have performed the audit procedures in accordance with the Guidance Note on Audit Reports and Certificates for Special Purpose (Revised 2016) ('the Guidance Note') issued by the Institute of Chartered Accountants of India (ICAI). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. Our

T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF 3926) with effect from 28th December, 2015

Corporate & Regd. Office: B-30, Connaught Place, Kuthiala Building, New Delhi - 110001
Phone : 43259900, Fax : 43259930, E-mail : delhi@trchadha.com



scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial statements of the company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this certificate. Accordingly, we do not express such opinion.

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audit and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by the ICAI.

Opinion

8. Based on our examination, as above, evidences obtained and the information and explanations, along with the representations provided by the Management, we are of the opinion that the details as mentioned in the accompanying statements (**Attachment I to VII**) are in agreement with the audited financial statements and underlying books of accounts and other relevant records of the Company for the year ended 31 March 2022, and the computation thereof is arithmetically correct.

Restriction on Distribution or Use

9. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to submit the certificate along with accompanying statements to DERC, and should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No.: 006711N/N500028



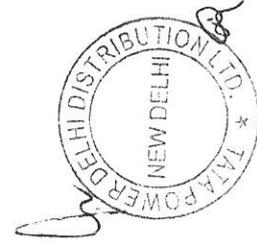
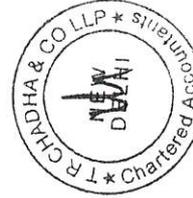
Hitesh Garg
Partner
Membership No: 502955



Date: 27th October 2022
Place: New Delhi

UDIN: 22502955BAYLUY7339

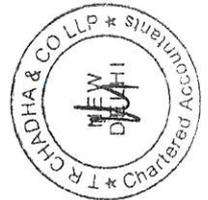
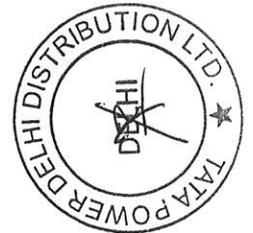
Details of Term Loans - Capex for FY 2021-22							(in. Rs.)	
S. no	Name of Lender	Opening Balance	Addition during the year	Repayment during the year	Closing Balance	Refer Note of audited financial statement for FY-2021-22	Total Interest for the FY 2021-22	Refer Note of audited financial statement for FY 2021-22
Distribution Loans								
1	Indian Bank (Post merger of Allahabad Bank & Indian Bank)	2,00,00,00,000	-	2,00,00,00,000	-	Note 17.1(i) (e)	14,00,00,000	
2	Canara Bank	1,66,74,99,994	-	48,61,11,112	1,20,13,88,882	Note 23.3 (a) (v)		
3	HDFC Bank Ltd.	4,26,04,16,667	1,00,00,00,000	45,83,33,332	4,80,20,83,335	Note 17.1(i) (c)	10,92,87,728	
4	Indian Bank	75,00,00,000	-	12,50,00,000	62,50,00,000	Note 23.3 (a) (iii)	29,83,36,202	
5	Punjab National Bank	1,93,75,00,000	-	25,00,00,000	1,68,75,00,000	Note 17.1(i) (d)	4,94,06,250	
6	Punjab & Sind Bank	62,50,00,000	-	12,50,00,000	50,00,00,000	Note 23.3 (a) (iv)	13,21,04,623	
7	State Bank of India	4,16,01,56,250	2,50,00,00,000	32,81,25,000	6,33,20,31,250	Note 17.1(i) (e)	3,97,07,406	
	Sub-Total (Distribution) - "A"	15,42,05,72,911	3,50,00,00,000	3,77,25,69,444	15,14,80,03,467	Note 23.3 (a) (vi)	32,27,12,441	
	Generation Loans					Note 17.1(i) (f)	1,09,15,54,650	Note 32(a)(i)
1	State Bank of India	15,23,43,750	-	4,68,75,000	10,54,68,750	Note 17.1(i) (g)	91,80,966	
	Sub-Total (Generation) - "B"	15,23,43,750	-	4,68,75,000	10,54,68,750	Note 23.3 (a) (vii)	91,80,966	
	Total - "C" - (A+B)	15,57,29,16,661	3,50,00,00,000	3,81,94,44,444	15,25,34,72,217	Note 23.3 (a) (viii)	1,10,07,35,616	



Details of Term Loans Revenue Gap for FY 2021-22						
S. no	Name of Lender	Opening Balance	Addition during the year	Repayment during the year	Closing Balance	Refer Note of audited financial statement for FY 2021-22
1	Indian Bank (Post merger of Allahabad Bank & Indian Bank)	1,69,27,08,332	-	47,91,66,668	1,21,35,41,664	Note 17.1(i)(e)
2	Axis Bank Ltd.	1,44,53,00,000	1,00,00,00,000	1,05,72,28,572	1,38,80,71,428	Note 23.3(a)(v)
3	Canara Bank	1,66,66,66,662	-	49,99,99,992	1,16,66,66,670	Note 17.1(i)(a)
4	Bank of Baroda (Post merger with Dena Bank)	83,33,33,332	-	16,66,66,668	66,66,66,664	Note 23.3(a)(i)
5	HDFC Bank Ltd.	5,39,02,77,781	-	1,25,55,55,554	4,13,47,22,227	Note 17.1(i)(c)
6	Indian Bank	66,66,66,664	-	16,66,66,668	49,99,99,996	Note 23.3(a)(ii)
7	Punjab & Sind Bank	2,06,25,00,000	1,00,00,00,000	91,67,00,000	2,14,58,00,000	Note 17.1(i)(b)
	Total "D" - (Distribution)	13,75,74,52,771	2,00,00,00,000	4,54,19,84,122	11,21,54,68,649	Note 23.3(a)(v)
	# Other Adjustment "E"					Note 17.1(i)(g)
	Total Term Loans "F" (C+D+E)	29,33,03,69,432	5,50,00,00,000	8,36,14,28,566	26,46,89,40,866	Note 23.3(a)(vi)

Details of Short Term Loans for FY 2021-22						
S.No	Name of Lender	Opening Balance	Addition during the year	Repayment during the year	Closing Balance	Refer Note of audited financial statement for FY 2021-22
1	HDFC Bank Ltd	1,00,00,00,000	-	1,00,00,00,000	-	Note 17.1(i)(d)
2	Karnataka Bank Ltd	-	1,00,00,00,000	1,00,00,00,000	-	Note 23.3(a)(iv)
3	Commercial Paper **	-	1,48,48,23,000	1,48,48,23,000	-	Note 23.3(a)(v)
4	Deutsche Bank AG	-	16,95,00,00,000	16,95,00,00,000	-	Note 17.1(i)(f)
	Total "G"	1,00,00,00,000	19,45,48,23,000	20,43,48,23,000	-	Note 23.3(a)(vii)

Details of Working Capital (WCWL) for FY 2021-22						
S.No	Name of Lender	Opening Balance	Addition during the year	Repayment during the year	Closing Balance	Refer Note of audited financial statement for FY 2021-22
1	Axis Bank Ltd.	1,70,00,00,000	25,22,90,52,473	26,92,10,47,797	80,04,677	Note 23.2(c)(i)
2	HDFC Bank Ltd.	-	6,00,36,35,726	5,10,36,35,726	90,00,00,000	Note 23.2(c)(ii)
3	State Bank of India	-	5,95,00,00,000	5,95,00,00,000	-	Note 23.2(c)(iii)
4	Yes Bank Ltd.	16,00,00,000	45,05,00,000	45,05,00,000	16,00,00,000	Note 23.1(b)(i)
5	Canara Bank	-	1,65,00,00,000	1,65,00,00,000	-	Note 23.1(b)(ii)
6	Punjab National Bank	21,75,00,000	80,25,00,000	1,02,00,00,000	32,72,192	Part of Note 32(a)(ii)
7	IDFC First Bank Ltd.	10,79,937	38,60,065	49,40,002	18,26,448	
	Total "H"	2,07,95,79,937	40,08,95,48,264	41,10,01,23,524	1,06,80,04,677	7,846
						15,25,73,500



Details of Working Capital (Cash/Credit) for FY 2021-22						
S No	Name of Lender	Opening Balance	Addition during the year**	Repayment during the year**	Closing Balance	Refer Note of audited financial statement for FY 2021-22
1	Axis Bank Ltd.	74,96,45,798	-	-	1,12,20,03,642	82,65,190
2	Canara Bank	-	-	-	-	1,63,785
3	HDFC Bank Ltd.	10,36,95,883	-	-	16,65,82,123	1,02,67,619
4	Punjab National Bank	3,80,090	-	-	-	8,68,776
5	State Bank of India	-	-	-	-	10,10,823
6	Yes Bank Ltd.	13,25,812	-	-	-	2,62,915
	Total**	85,50,47,583	-	-	1,28,85,85,765	2,08,39,108
	# Other Adjustment	-	-	-	-	(2,02,538)
	Total**	85,50,47,583	-	-	1,28,85,85,765	2,06,36,570
	Total Short Term & Working Capital K= (G+H+J)	3,93,36,27,520	59,52,43,71,264	61,53,49,46,524	2,35,65,90,442	28,37,82,207

Details of Bill Discounting (Trade Payable) for FY 2021-22						
S No	Name of Vendor	Opening Balance	Addition during the year	Repayment during the year	Closing Balance	Refer Note of audited financial statement for FY 2021-22
1	APCPL	1,85,85,04,379	1,61,81,33,501	3,47,66,37,880	-	6,38,25,896
2	NHPC	19,05,52,940	38,94,67,024	19,05,52,940	38,94,67,024	1,20,42,554
3	CTUIL (earlier PGCIL)	41,95,00,000	48,38,00,000	41,95,00,000	48,38,00,000	1,63,89,438
4	DVC	-	56,88,14,807	27,89,54,178	28,98,60,629	1,11,39,529
5	SJVNL	-	29,20,31,098	11,79,93,102	17,40,37,996	62,25,291
6	Mithila & Mithila	-	11,47,500	-	-	6,862
	Total**	2,46,85,57,379	3,35,22,46,430	4,48,36,38,100	1,33,71,65,649	10,96,29,569
	Total Short Term, Working Capital & Bill Discounting - (K+L)	6,40,21,94,839	62,87,66,17,694	66,01,85,84,624	3,69,37,56,091	39,34,11,775

* Interest Cost of loans for generation business represents cost incurred on actual borrowings and does not include interest cost on normative loans.
 **Value of Commercial Paper represents discounted value. The difference between discounted value and face value is on account of interest, which is charged to statement of profit and loss on accrual basis and is disclosed in the Interest cost column.
 # Other Adjustments related to various refund of Interest From Banks

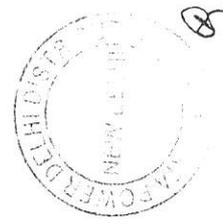
Note:

Classification of borrowings into capex loans and other loans is as per terms of sanction/agreement and is certified by the Company.

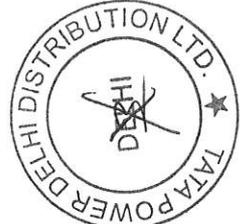
Place: New Delhi
 Date: 27.10.2022

For and on behalf of
 TATA Power Delhi Distribution Limited

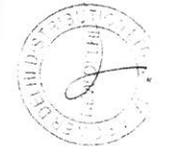
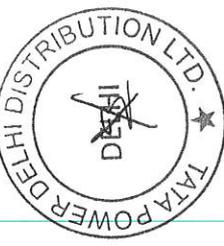

 Surajit Mishra
 Chief Financial Officer



Serial No.	Name of Lender	Loan No.	Date of Sanction	Date of Agreement	Period of Maturity (Years)	Interest Rate (%)	Amount (Rs. Crore)	Status of Disbursement		Rate of Interest (%)	Opening Balance	Outstanding During the Year	Date of Disbursement	Date of Repayment	Date of Maturity	Cheque Balance	From	To	Days	MCLR	Spread	Rate of Interest	Accrued Interest on 31.03.2018 (Rs. Lakhs)	Interest Paid (Rs. Lakhs)	Date of Payment	Amount Paid (Rs. Lakhs)	To	Account Interest on 31.03.2018	Total Interest for FY 2017-18	Principal Repaid (Rs. Lakhs)	
								Disbursed	Un-disbursed																						
0001	HDFC Bank Ltd.	0001-0010100000	25.08.2018	25.08.2018	10 Years	10.50%	15.00	15.00	0.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	0.00%	0.00%	0.00%	0.00	0.00	15.00	15.00	15.00	0.00	0.00	0.00
0002	HDFC Bank Ltd.	0002-0010100000	25.08.2018	25.08.2018	10 Years	10.50%	15.00	15.00	0.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	0.00%	0.00%	0.00%	0.00	0.00	15.00	15.00	15.00	0.00	0.00	0.00
0003	HDFC Bank Ltd.	0003-0010100000	25.08.2018	25.08.2018	10 Years	10.50%	15.00	15.00	0.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	0.00%	0.00%	0.00%	0.00	0.00	15.00	15.00	15.00	0.00	0.00	0.00
0004	HDFC Bank Ltd.	0004-0010100000	25.08.2018	25.08.2018	10 Years	10.50%	15.00	15.00	0.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	0.00%	0.00%	0.00%	0.00	0.00	15.00	15.00	15.00	0.00	0.00	0.00
0005	HDFC Bank Ltd.	0005-0010100000	25.08.2018	25.08.2018	10 Years	10.50%	15.00	15.00	0.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	0.00%	0.00%	0.00%	0.00	0.00	15.00	15.00	15.00	0.00	0.00	0.00



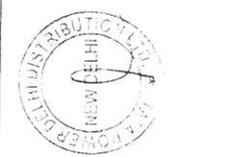
Name of Lender	Loan No.	Date of Sanction	Period of Sanction		Amount	Date of Agreement	Date of Disbursement	Maturity Period, if Any (Years)	Restrictive/Unrestricted	Security	Mode of Repayment	Opening Balance	Outstanding	Date of Disbursement	Repayment	Closing Balance	From	To	Days	MCLR	Spread	Rate of Interest	Normal Interest on Outstanding (Rs. 31.12.2012)	Interest Paid (Year Ending 31.12.2012)	Date of Payment	From	To	Accrued Interest as on 31.12.2012	Interest for FY 2012	Weighted Average Maturity	Vendor Code		
			8 Years	10 Years																													
State Bank of India	6100000005	03.09.2010	30.03.2017	Rs. 100 Crores	30.03.2017	30.03.2017	2 Years	Secured	4th part of the receivables	Flowing	66,66,66,664	66,66,66,664	15.06.2017	4,18,66,667	66,66,66,664	15.06.2017	15.06.2017	14.06.2017	14.06.2017	14.06.2017	7.30%	7.30%	7.30%	18,66,667	18,66,667	15.06.2017	15.06.2017	15.06.2017	15.06.2017	18,66,667	18,66,667	18,66,667	481919
State Bank of India	4070004101	07.06.2011	06.09.2011	Rs. 100 Crores	06.09.2011	06.09.2011	3 Months	Secured	4th part of the receivables	Flowing	1,00,00,00,000	1,00,00,00,000	06.09.2011	1,00,00,00,000	1,00,00,00,000	06.09.2011	06.09.2011	06.09.2011	06.09.2011	06.09.2011	7.10%	7.10%	7.10%	48,800	48,800	06.09.2011	06.09.2011	06.09.2011	06.09.2011	48,800	48,800	48,800	481919
State Bank of India	600700041000	12.12.2012	02.01.2013	Rs. 200 Crores	02.01.2013	02.01.2013	3 Years	Secured	4th part of the receivables	Flowing	75,00,00,000	75,00,00,000	15.06.2012	6,37,50,000	75,00,00,000	15.06.2012	15.06.2012	14.06.2012	14.06.2012	14.06.2012	7.45%	7.45%	7.45%	1,13,42,326	1,13,42,326	15.06.2012	15.06.2012	15.06.2012	15.06.2012	1,13,42,326	1,13,42,326	1,13,42,326	481919
State Bank of India	000700041000	28.03.2015	01.03.2015	Rs. 100 Crores	01.03.2015	01.03.2015	2 Years	Secured	4th part of the receivables	Flowing	96,25,00,000	96,25,00,000	15.06.2015	6,25,00,000	96,25,00,000	15.06.2015	15.06.2015	14.06.2015	14.06.2015	14.06.2015	7.45%	7.45%	7.45%	18,62,823	18,62,823	15.06.2015	15.06.2015	15.06.2015	15.06.2015	18,62,823	18,62,823	18,62,823	481919
State Bank of India	000700041000	25.03.2015	24.10.2015	Rs. 200 Crores	24.10.2015	24.10.2015	2 Years	Secured	4th part of the receivables	Flowing	83,25,00,000	83,25,00,000	15.06.2015	6,25,00,000	83,25,00,000	15.06.2015	15.06.2015	14.06.2015	14.06.2015	14.06.2015	7.45%	7.45%	7.45%	2,09,25,673	2,09,25,673	15.06.2015	15.06.2015	15.06.2015	15.06.2015	2,09,25,673	2,09,25,673	2,09,25,673	481919



Note: Figures given in this statement are subject to audit and may vary from the figures given in the accounts of the company.

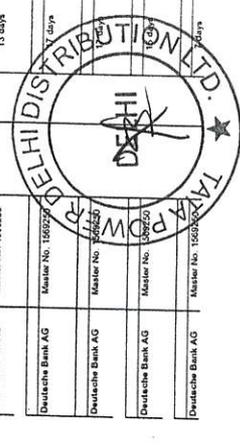
TATA Power Delhi Distribution Limited
Details of Short Term Loans for FY 2021-22

Name of Lender	Loan No.	Date of Sanction/Agreement	Amount	Period of Loan (Days)	Maturity Period (Days)	Secured or Unsecured	Nature of Facility	Operating Balance	Received During the Year	Disbursed	Principal		Days	WCLR	Spread	Rate of Interest as on 01.04.2021	Accrued Interest as on 01.04.2021	Interest Paid for Current Year	Date of Payment of Interest	Accrued Interest as on 31.03.2021	Total Interest for FY 2021-22	Weighted Rate of Interest
											Repayment	Repayment										
HDFC Bank Limited	5721N0210570001	18.02.2021	Rs. 100 Core	168 days	NA	Unsecured	STL	1,00,00,00,000	-	26-Feb-21	-	1,00,00,00,000	30	4.40%	4.40%	37,28,888.30	30,18,438	01-May-21	-	36,16,438	3.76	
Sub-Total								1,00,00,00,000	-	26-Feb-21	-	1,00,00,00,000	30	4.40%	4.40%	37,28,888.30	30,18,438	01-May-21	-	36,16,438	3.76	
Karnataka Bank	5377004000606001	21.04.2021	Rs. 100 Core	127 days	NA	Unsecured	STL	50,00,00,000	50,00,00,000	25-May-21	1,00,00,00,000	50,00,00,000	7	6.80%	6.80%	37,30,868	1,76,00,000	25-Aug-21	25-Aug-21	1,76,00,000	2,02,21,288	4.02%
Sub-Total								50,00,00,000	50,00,00,000	25-May-21	1,00,00,00,000	50,00,00,000	7	6.80%	6.80%	37,30,868	1,76,00,000	25-Aug-21	25-Aug-21	1,76,00,000	2,02,21,288	4.02%
ICICI Prudential Commercial Bank		05.05.2021	Rs. 150 Core	91 days	NA	Unsecured	Commercial Paper	-	1,48,48,23,000	7-May-21	1,48,48,23,000	81	6.80%	6.80%	1,51,77,000	1,51,77,000	6-Aug-21	-	1,51,77,000	1,51,77,000	4.10%	
Deutsche Bank AG	Master No. 1569250	21.02.2020 (On sanction modified on 08.02.2021)	Rs. 200 Core	22 days	NA	Secured	STL	1,00,00,00,000	1,00,00,00,000	07-Apr-21	-	1,00,00,00,000	8	5.75%	5.75%	12,71,233	12,71,233	15-Apr-21	15-Apr-21	12,71,233	4.10%	
Sub-Total								1,00,00,00,000	1,00,00,00,000	07-Apr-21	-	1,00,00,00,000	8	5.75%	5.75%	12,71,233	12,71,233	15-Apr-21	15-Apr-21	12,71,233	4.10%	
Deutsche Bank AG	Master No. 1569250		Rs. 150 Core	17 days	NA	Secured	STL	40,00,00,000	40,00,00,000	9-Apr-21	1,00,00,00,000	40,00,00,000	7	5.75%	5.75%	32,56,164	32,56,164	16-Apr-21	16-Apr-21	32,56,164	5.75%	
Sub-Total								40,00,00,000	40,00,00,000	9-Apr-21	1,00,00,00,000	40,00,00,000	7	5.75%	5.75%	32,56,164	32,56,164	16-Apr-21	16-Apr-21	32,56,164	5.75%	
Deutsche Bank AG	Master No. 1569250		Rs. 200 Core	14 days	NA	Secured	STL	30,00,00,000	30,00,00,000	12-Apr-21	-	30,00,00,000	7	5.75%	5.75%	3,30,822	3,30,822	19-Apr-21	19-Apr-21	3,30,822	3.75%	
Sub-Total								30,00,00,000	30,00,00,000	12-Apr-21	-	30,00,00,000	7	5.75%	5.75%	3,30,822	3,30,822	19-Apr-21	19-Apr-21	3,30,822	3.75%	
Deutsche Bank AG	Master No. 1569250		Rs. 200 Core	7 days	NA	Secured	STL	30,00,00,000	30,00,00,000	15-Apr-21	-	30,00,00,000	7	5.75%	5.75%	3,30,822	3,30,822	26-Apr-21	26-Apr-21	3,30,822	3.75%	
Sub-Total								30,00,00,000	30,00,00,000	15-Apr-21	-	30,00,00,000	7	5.75%	5.75%	3,30,822	3,30,822	26-Apr-21	26-Apr-21	3,30,822	3.75%	
Deutsche Bank AG	Master No. 1569250		Rs. 200 Core	25 days	NA	Secured	STL	70,00,00,000	70,00,00,000	30-Apr-21	-	70,00,00,000	1	5.75%	5.75%	3,30,822	3,30,822	22-Apr-21	22-Apr-21	3,30,822	3.75%	
Sub-Total								70,00,00,000	70,00,00,000	30-Apr-21	-	70,00,00,000	1	5.75%	5.75%	3,30,822	3,30,822	22-Apr-21	22-Apr-21	3,30,822	3.75%	
Deutsche Bank AG	Master No. 1569250		Rs. 200 Core	12 days	NA	Secured	STL	70,00,00,000	70,00,00,000	30-Apr-21	-	70,00,00,000	6	5.75%	5.75%	6,61,644	6,61,644	16-Apr-21	16-Apr-21	6,61,644	5.75%	
Sub-Total								70,00,00,000	70,00,00,000	30-Apr-21	-	70,00,00,000	6	5.75%	5.75%	6,61,644	6,61,644	16-Apr-21	16-Apr-21	6,61,644	5.75%	
Deutsche Bank AG	Master No. 1569250		Rs. 200 Core	12 days	NA	Secured	STL	70,00,00,000	70,00,00,000	30-Apr-21	-	70,00,00,000	11	5.75%	5.75%	12,13,014	12,13,014	25-May-21	25-May-21	12,13,014	5.75%	
Sub-Total								70,00,00,000	70,00,00,000	30-Apr-21	-	70,00,00,000	11	5.75%	5.75%	12,13,014	12,13,014	25-May-21	25-May-21	12,13,014	5.75%	
Deutsche Bank AG	Master No. 1569250		Rs. 200 Core	10 days	NA	Secured	STL	50,00,00,000	50,00,00,000	5-May-21	-	50,00,00,000	7	5.75%	5.75%	21,56,849	21,56,849	11-May-21	11-May-21	21,56,849	5.75%	
Sub-Total								50,00,00,000	50,00,00,000	5-May-21	-	50,00,00,000	7	5.75%	5.75%	21,56,849	21,56,849	11-May-21	11-May-21	21,56,849	5.75%	
Deutsche Bank AG	Master No. 1569250		Rs. 200 Core	18 days	NA	Secured	STL	30,00,00,000	30,00,00,000	10-May-21	-	30,00,00,000	5	5.75%	5.75%	3,30,822	3,30,822	12-May-21	12-May-21	3,30,822	3.75%	
Sub-Total								30,00,00,000	30,00,00,000	10-May-21	-	30,00,00,000	5	5.75%	5.75%	3,30,822	3,30,822	12-May-21	12-May-21	3,30,822	3.75%	
Deutsche Bank AG	Master No. 1569250		Rs. 200 Core	18 days	NA	Secured	STL	30,00,00,000	30,00,00,000	10-May-21	-	30,00,00,000	10	5.75%	5.75%	4,72,603	4,72,603	20-May-21	20-May-21	4,72,603	5.75%	
Sub-Total								30,00,00,000	30,00,00,000	10-May-21	-	30,00,00,000	10	5.75%	5.75%	4,72,603	4,72,603	20-May-21	20-May-21	4,72,603	5.75%	
Deutsche Bank AG	Master No. 1569250		Rs. 200 Core	14 days	NA	Secured	STL	50,00,00,000	50,00,00,000	7-May-21	-	50,00,00,000	7	5.75%	5.75%	5,81,379	5,81,379	14-May-21	14-May-21	5,81,379	5.75%	
Sub-Total								50,00,00,000	50,00,00,000	7-May-21	-	50,00,00,000	7	5.75%	5.75%	5,81,379	5,81,379	14-May-21	14-May-21	5,81,379	5.75%	
Deutsche Bank AG	Master No. 1569250		Rs. 200 Core	14 days	NA	Secured	STL	50,00,00,000	50,00,00,000	7-May-21	-	50,00,00,000	11	5.75%	5.75%	8,68,438	8,68,438	25-May-21	25-May-21	8,68,438	5.75%	
Sub-Total								50,00,00,000	50,00,00,000	7-May-21	-	50,00,00,000	11	5.75%	5.75%	8,68,438	8,68,438	25-May-21	25-May-21	8,68,438	5.75%	
Deutsche Bank AG	Master No. 1569250		Rs. 200 Core	14 days	NA	Secured	STL	30,00,00,000	30,00,00,000	31-May-22	-	30,00,00,000	7	5.75%	5.75%	3,30,822	3,30,822	07-Jun-21	07-Jun-21	3,30,822	3.75%	
Sub-Total								30,00,00,000	30,00,00,000	31-May-22	-	30,00,00,000	7	5.75%	5.75%	3,30,822	3,30,822	07-Jun-21	07-Jun-21	3,30,822	3.75%	
Deutsche Bank AG	Master No. 1569250		Rs. 200 Core	14 days	NA	Secured	STL	30,00,00,000	30,00,00,000	31-May-22	-	30,00,00,000	7	5.75%	5.75%	3,30,822	3,30,822	07-Jun-21	07-Jun-21	3,30,822	3.75%	
Sub-Total								30,00,00,000	30,00,00,000	31-May-22	-	30,00,00,000	7	5.75%	5.75%	3,30,822	3,30,822	07-Jun-21	07-Jun-21	3,30,822	3.75%	



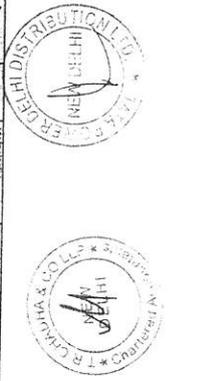
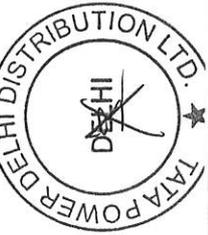
Details of Short Term Loans for FY 2021-22

Name of Lender	Loan No.	Date of Sanction Agreement	Amount	Period of Loan (Over the period is considered from date taken to repayment of loan)	Details of Sanction		Secured or Unsecured	Security	Nature of Facility	Disbursed		Repaid		Closing Balance	From	To	MCLR	Spread	Rate of Interest	Accrued Interest as on 31.03.2022	Date of Payment of Interest	Accrued Interest as on 31.03.2022	Total Interest for FY 2021-22	Weighted Average Interest
					Period (in days)	Month/Period of Loan				Received During the Year	Date of Disbursement	Repayment	Date of Repayment											
Deutsche Bank AG	Master No. 1569250			17 days	NA	NA	Secured	1st part passu charge on all present and future assets including stores & 3rd part passu charge on receivables.	STL	70,00,00,000	70,00,00,000	70,00,00,000	70,00,00,000	70,00,00,000	1-Jun-21	7-Jun-21	7			7.71916	08-Jun-21	7.71916	7,71,916	7.71%
Deutsche Bank AG	Master No. 1569250			49 days	NA	NA	Secured	1st part passu charge on all present and future assets including stores & 3rd part passu charge on receivables.	STL	70,00,00,000	70,00,00,000	70,00,00,000	70,00,00,000	70,00,00,000	1-Jun-21	13-Jun-21	7			7.71916	18-Jun-21	7.71916	11,02,740	7.71%
Deutsche Bank AG	Master No. 1569250			26 days	NA	NA	Secured	1st part passu charge on all present and future assets including stores & 3rd part passu charge on receivables.	STL	1,00,00,00,000	1,00,00,00,000	30,00,00,000	35,00,00,000	1,00,00,00,000	7-Jun-21	13-Jun-21	7			7.71916	18-Jun-21	18,74,658	19,74,658	7.71%
Deutsche Bank AG	Master No. 1569250			17 days	NA	NA	Secured	1st part passu charge on all present and future assets including stores & 3rd part passu charge on receivables.	STL	30,00,00,000	30,00,00,000	30,00,00,000	30,00,00,000	30,00,00,000	2-Jun-21	8-Jun-21	7			7.71916	08-Jun-21	3,30,822	3,30,822	7.71%
Deutsche Bank AG	Master No. 1569250			22 days	NA	NA	Secured	1st part passu charge on all present and future assets including stores & 3rd part passu charge on receivables.	STL	40,00,00,000	40,00,00,000	40,00,00,000	40,00,00,000	40,00,00,000	2-Jun-21	14-Jun-21	7			7.71916	14-Jun-21	4,41,096	4,41,096	7.71%
Deutsche Bank AG	Master No. 1569250			21 days	NA	NA	Secured	1st part passu charge on all present and future assets including stores & 3rd part passu charge on receivables.	STL	95,00,00,000	95,00,00,000	95,00,00,000	95,00,00,000	95,00,00,000	7-Jun-21	13-Jun-21	7			7.71916	14-Jun-21	10,47,603	10,47,603	7.71%
Deutsche Bank AG	Master No. 1569250			25 days	NA	NA	Secured	1st part passu charge on all present and future assets including stores & 3rd part passu charge on receivables.	STL	70,00,00,000	70,00,00,000	25,00,00,000	45,00,00,000	70,00,00,000	3-Aug-21	09-Aug-21	7			7.71916	10-Aug-21	7,71,918	7,71,918	7.71%
Deutsche Bank AG	Master No. 1569250			20 days	NA	NA	Secured	1st part passu charge on all present and future assets including stores & 3rd part passu charge on receivables.	STL	80,00,00,000	80,00,00,000	80,00,00,000	80,00,00,000	80,00,00,000	5-Aug-21	11-Aug-21	7			7.71916	12-Aug-21	8,82,192	8,82,192	7.71%
Deutsche Bank AG	Master No. 1569250			25 days	NA	NA	Secured	1st part passu charge on all present and future assets including stores & 3rd part passu charge on receivables.	STL	50,00,00,000	50,00,00,000	50,00,00,000	50,00,00,000	50,00,00,000	6-Aug-21	12-Aug-21	7			7.71916	13-Aug-21	5,51,370	5,51,370	7.71%
Deutsche Bank AG	Master No. 1569250			20 days	NA	NA	Secured	1st part passu charge on all present and future assets including stores & 3rd part passu charge on receivables.	STL	20,00,00,000	20,00,00,000	20,00,00,000	20,00,00,000	20,00,00,000	1-Oct-21	07-Oct-21	7			7.71916	08-Oct-21	2,01,123	2,01,123	7.71%
Deutsche Bank AG	Master No. 1569250			20 days	NA	NA	Secured	1st part passu charge on all present and future assets including stores & 3rd part passu charge on receivables.	STL	30,00,00,000	30,00,00,000	30,00,00,000	30,00,00,000	30,00,00,000	8-Oct-21	12-Oct-21	7			7.71916	13-Oct-21	3,30,822	3,30,822	7.71%
Deutsche Bank AG	Master No. 1569250			19 days	NA	NA	Secured	1st part passu charge on all present and future assets including stores & 3rd part passu charge on receivables.	STL	60,00,00,000	60,00,00,000	60,00,00,000	60,00,00,000	60,00,00,000	07-Oct-21	14-Oct-21	7			7.71916	15-Oct-21	6,61,644	6,61,644	7.71%
Deutsche Bank AG	Master No. 1569250			10 days	NA	NA	Secured	1st part passu charge on all present and future assets including stores & 3rd part passu charge on receivables.	STL	30,00,00,000	30,00,00,000	30,00,00,000	30,00,00,000	30,00,00,000	8-Oct-21	14-Oct-21	7			7.71916	15-Oct-21	3,30,822	3,30,822	7.71%
Deutsche Bank AG	Master No. 1569250			13 days	NA	NA	Secured	1st part passu charge on all present and future assets including stores & 3rd part passu charge on receivables.	STL	40,00,00,000	40,00,00,000	40,00,00,000	40,00,00,000	40,00,00,000	8-Oct-21	14-Oct-21	7			7.71916	15-Oct-21	4,41,096	4,41,096	7.71%
Deutsche Bank AG	Master No. 1569250			17 days	NA	NA	Secured	1st part passu charge on all present and future assets including stores & 3rd part passu charge on receivables.	STL	20,00,00,000	20,00,00,000	20,00,00,000	20,00,00,000	20,00,00,000	8-Oct-21	14-Oct-21	7			7.71916	15-Oct-21	2,01,123	2,01,123	7.71%
Deutsche Bank AG	Master No. 1569250			17 days	NA	NA	Secured	1st part passu charge on all present and future assets including stores & 3rd part passu charge on receivables.	STL	20,00,00,000	20,00,00,000	20,00,00,000	20,00,00,000	20,00,00,000	8-Nov-21	14-Nov-21	7			7.71916	15-Nov-21	2,01,123	2,01,123	7.71%
Deutsche Bank AG	Master No. 1569250			17 days	NA	NA	Secured	1st part passu charge on all present and future assets including stores & 3rd part passu charge on receivables.	STL	20,00,00,000	20,00,00,000	20,00,00,000	20,00,00,000	20,00,00,000	11-Nov-21	17-Nov-21	7			7.71916	18-Nov-21	2,01,123	2,01,123	7.71%
Deutsche Bank AG	Master No. 1569250			17 days	NA	NA	Secured	1st part passu charge on all present and future assets including stores & 3rd part passu charge on receivables.	STL	20,00,00,000	20,00,00,000	20,00,00,000	20,00,00,000	20,00,00,000	15-Nov-21	21-Nov-21	7			7.71916	22-Nov-21	2,01,123	2,01,123	7.71%

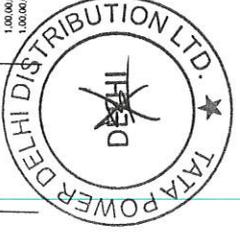
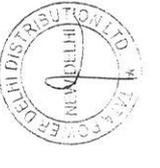


Details of Short Term Loans for FY 2021-22

Name of Lender	Loan No.	Date of Sanction Agreement	Amount	Period of Loan (Days) (This period is subject to change in case of loan repayment)	Moratorium Period, if Any	Secured or Unsecured	Security	Nature of Facility	Opening Balance	Received During the Year	Date of Disbursement	Repayment	Date of Repayment	Closing Balance	From	To	Days	MCLR	Spread	Rate of Interest as on 01.04.2021	Accrued Interest pertaining to Current Year	Date of Payment of Interest	Accrued Interest as on 31.03.2022	Total Interest for FY 2021-22	Weighted Average Interest
Deutsche Bank AG	Master No. 1569250		75,00,00,000	7 days	NA	Secured	movable and immovable assets including stores & spares & 3rd part passu	STL	75,00,00,000	75,00,00,000	22-Nov-21	75,00,00,000	23-Nov-21	30,00,00,000	16-Nov-21	22-Nov-21	7			5.40%	7,76,712	23-Nov-21	7,76,712	7,76,712	5.40%
Deutsche Bank AG	Master No. 1569250		30,00,00,000	7 days	NA	Secured	movable and immovable assets including stores & spares & 3rd part passu	STL	30,00,00,000	30,00,00,000	22-Nov-21	30,00,00,000	23-Nov-21	10,00,00,000	16-Nov-21	22-Nov-21	7			5.40%	3,10,885	20-Nov-21	3,10,885	3,10,885	5.40%
Deutsche Bank AG	Master No. 1569250		10,00,00,000	14 days	NA	Secured	movable and immovable assets including stores & spares & 3rd part passu	STL	10,00,00,000	10,00,00,000	07-Dec-21	10,00,00,000	21-Dec-21	35,00,00,000	13-Dec-21	07-Dec-21	7			5.40%	1,03,452	14-Dec-21	1,03,452	1,03,452	5.40%
Deutsche Bank AG	Master No. 1569250		35,00,00,000	17 days	NA	Secured	movable and immovable assets including stores & spares & 3rd part passu	STL	35,00,00,000	35,00,00,000	10-Dec-21	35,00,00,000	27-Dec-21	35,00,00,000	14-Dec-21	10-Dec-21	7			5.40%	3,62,466	21-Dec-21	3,62,466	3,62,466	5.40%
Deutsche Bank AG	Master No. 1569250		20,00,00,000	13 days	NA	Secured	movable and immovable assets including stores & spares & 3rd part passu	STL	20,00,00,000	20,00,00,000	15-Dec-21	20,00,00,000	27-Dec-21	20,00,00,000	17-Dec-21	15-Dec-21	10			5.40%	2,07,123	17-Dec-21	2,07,123	2,07,123	5.40%
Deutsche Bank AG	Master No. 1569250		30,00,00,000	77 days	NA	Secured	movable and immovable assets including stores & spares & 3rd part passu	STL	30,00,00,000	30,00,00,000	05-Jan-22	30,00,00,000	28-Dec-21	50,00,00,000	15-Dec-21	27-Dec-21	13			5.40%	5,03,014	28-Dec-21	5,03,014	5,03,014	5.40%
Deutsche Bank AG	Master No. 1569250		50,00,00,000	48 days	NA	Secured	1st part passu charge on all present and future movable and immovable assets including stores & spares & 3rd part passu charge on receivables	STL	50,00,00,000	50,00,00,000	05-Jan-22	50,00,00,000	21-Mar-22	50,00,00,000	03-Jan-22	15-Jan-22	7			5.30%	5,80,411	13-Jan-22	5,80,411	5,80,411	5.30%
Deutsche Bank AG	Master No. 1569250		30,00,00,000	88 days	NA	Secured	1st part passu charge on all present and future movable and immovable assets including stores & spares & 3rd part passu charge on receivables	STL	30,00,00,000	30,00,00,000	07-Jan-22	30,00,00,000	28-Jan-22	30,00,00,000	20-Jan-22	12-Jan-22	7			5.30%	3,04,032	20-Jan-22	3,04,032	3,04,032	5.30%
Deutsche Bank AG	Master No. 1569250		1,20,00,00,000	88 days	NA	Secured	1st part passu charge on all present and future movable and immovable assets including stores & spares & 3rd part passu charge on receivables	STL	1,20,00,00,000	1,20,00,00,000	07-Jan-22	1,20,00,00,000	28-Jan-22	1,20,00,00,000	21-Jan-22	13-Jan-22	7			5.30%	21,34,521	14-Jan-22	21,34,521	21,34,521	5.30%
Deutsche Bank AG	Master No. 1569250		40,00,00,000	22 days	NA	Secured	1st part passu charge on all present and future movable and immovable assets including stores & spares & 3rd part passu charge on receivables	STL	40,00,00,000	40,00,00,000	31-Jan-22	40,00,00,000	22-Feb-22	40,00,00,000	28-Jan-22	20-Jan-22	6			5.30%	4,52,362	07-Feb-22	4,52,362	4,52,362	5.30%
Deutsche Bank AG	Master No. 1569250		20,00,00,000	22 days	NA	Secured	1st part passu charge on all present and future movable and immovable assets including stores & spares & 3rd part passu charge on receivables	STL	20,00,00,000	20,00,00,000	01-Feb-22	20,00,00,000	22-Feb-22	20,00,00,000	14-Feb-22	07-Feb-22	6			5.30%	2,61,370	07-Feb-22	2,61,370	2,61,370	5.30%
Deutsche Bank AG	Master No. 1569250		60,00,00,000	23 days	NA	Secured	1st part passu charge on all present and future movable and immovable assets including stores & spares & 3rd part passu charge on receivables	STL	60,00,00,000	60,00,00,000	01-Feb-22	60,00,00,000	22-Feb-22	60,00,00,000	14-Feb-22	07-Feb-22	8			5.30%	3,48,430	22-Feb-22	3,48,430	3,48,430	5.30%
Deutsche Bank AG	Master No. 1569250		10,00,00,000	21 days	NA	Secured	1st part passu charge on all present and future movable and immovable assets including stores & spares & 3rd part passu charge on receivables	STL	10,00,00,000	10,00,00,000	02-Mar-22	10,00,00,000	24-Feb-22	10,00,00,000	15-Feb-22	08-Feb-22	7			5.30%	9,45,145	08-Feb-22	9,45,145	9,45,145	5.30%
Deutsche Bank AG	Master No. 1569250		50,00,00,000	21 days	NA	Secured	1st part passu charge on all present and future movable and immovable assets including stores & spares & 3rd part passu charge on receivables	STL	50,00,00,000	50,00,00,000	02-Mar-22	50,00,00,000	24-Feb-22	50,00,00,000	15-Feb-22	08-Feb-22	7			5.30%	1,01,644	15-Feb-22	1,01,644	1,01,644	5.30%
Deutsche Bank AG	Master No. 1569250		50,00,00,000	21 days	NA	Secured	1st part passu charge on all present and future movable and immovable assets including stores & spares & 3rd part passu charge on receivables	STL	50,00,00,000	50,00,00,000	02-Mar-22	50,00,00,000	24-Feb-22	50,00,00,000	15-Feb-22	08-Feb-22	7			5.30%	1,30,885	24-Feb-22	1,30,885	1,30,885	5.30%
Grand Total			1,16,77,71,917						1,16,77,71,917	1,16,77,71,917		1,16,77,71,917								5.30%	11,67,71,917		11,67,71,917	11,67,71,917	5.30%

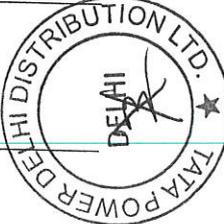


Name of Lender	Loan Ac No.	Date of Approval	Amount	Status of Subsidy	Security	Means of Collateral	Overdraft (Taken in the form of WCCL)	Operating Balance	Repayment during the year	Disbursed	Date of Disbursement	Closing Balance	From	To	Days	WCDL	Rate of Interest	Interest Paid	Date of Payment	Arrears	WCDL Interest	WCDL Interest
Axis Bank Ltd.	D122853492008063101068	14.07.2021	3,00,00,00,000	Unsecured	N.A.	(Taken in the form of WCCL)	50,00,00,000	10,00,00,000	40,00,00,000	5-Apr-21	50,00,00,000	1-Apr-21	4-Apr-21	4	5.00%	5.00%	3,23,208	30-Apr-21	-	3,23,208	-	-
	D122854492008063101068		40,00,00,000				50,00,00,000	40,00,00,000	10,00,00,000	5-Apr-21	40,00,00,000	5-Apr-21	6-Apr-21	4	5.00%	5.00%	2,98,630	30-Apr-21	-	2,98,630	-	-
	D122868692008063101068		24,00,00,000				24,00,00,000	24,00,00,000	24,00,00,000	8-Apr-21	24,00,00,000	1-Apr-21	7-Apr-21	7	5.00%	5.00%	2,71,562	30-Apr-21	-	2,71,562	-	-
	D122789992008063101068		96,00,00,000				96,00,00,000	21,00,00,000	75,00,00,000	3-Apr-21	96,00,00,000	1-Apr-21	2-Apr-21	2	5.00%	5.00%	2,63,014	30-Apr-21	-	2,63,014	-	-
	D1227115792008063101068		75,00,00,000				75,00,00,000	75,00,00,000	75,00,00,000	7-Apr-21	75,00,00,000	3-Apr-21	6-Apr-21	4	5.00%	5.00%	4,10,959	30-Apr-21	-	4,10,959	-	-
	D1227115592008063101068		40,31,35,276				40,31,35,276	40,31,35,276	40,31,35,276	5-Apr-21	40,31,35,276	3-Apr-21	9-Apr-21	7	5.00%	5.00%	3,86,568	30-Apr-21	-	3,86,568	-	-
	D1227115592008063101068		8,88,81,467				8,88,81,467	8,88,81,467	8,88,81,467	6-Apr-21	8,88,81,467	5-Apr-21	20-Apr-21	16	5.00%	5.00%	2,28,874	30-Apr-21	-	2,28,874	-	-
	D22713592008063101068		11,00,00,000				11,00,00,000	11,00,00,000	11,00,00,000	6-May-21	11,00,00,000	6-Apr-21	30-Apr-21	25	5.00%	5.00%	4,44,521	30-Apr-21	-	4,44,521	-	-
	D1227182292008063101068		75,00,00,000				75,00,00,000	75,00,00,000	75,00,00,000	7-Apr-21	75,00,00,000	1-May-21	5-May-21	5	5.00%	5.00%	86,904	31-May-21	-	86,904	-	-
	D122719562008063101068		41,00,00,000				41,00,00,000	41,00,00,000	41,00,00,000	9-Apr-21	41,00,00,000	1-May-21	6-May-21	6	5.00%	5.00%	20,09,689	30-Apr-21	-	20,09,689	-	-
	D122715892008063101068		40,00,00,000				40,00,00,000	40,00,00,000	40,00,00,000	26-Apr-21	40,00,00,000	9-Apr-21	26-Apr-21	20	5.00%	5.00%	13,25,479	30-Apr-21	-	13,25,479	-	-
	D1227256592008063101068		24,00,00,000				24,00,00,000	24,00,00,000	24,00,00,000	15-Apr-21	24,00,00,000	12-Apr-21	25-Apr-21	14	5.00%	5.00%	9,05,205	30-Apr-21	-	9,05,205	-	-
	D122715892008063101068		20,00,00,000				20,00,00,000	20,00,00,000	20,00,00,000	28-Apr-21	20,00,00,000	15-Apr-21	21-Apr-21	7	5.00%	5.00%	2,71,562	30-Apr-21	-	2,71,562	-	-
	D12275492008063101068		30,00,00,000				30,00,00,000	30,00,00,000	30,00,00,000	29-Apr-21	30,00,00,000	26-Apr-21	30-Apr-21	5	5.00%	5.00%	1,61,644	30-Apr-21	-	1,61,644	-	-
	D12275492008063101068		30,00,00,000				30,00,00,000	30,00,00,000	30,00,00,000	29-Apr-21	30,00,00,000	1-May-21	27-May-21	27	5.00%	5.00%	8,72,877	31-May-21	-	8,72,877	-	-
	D12275492008063101068		30,00,00,000				30,00,00,000	30,00,00,000	30,00,00,000	29-Apr-21	30,00,00,000	29-Apr-21	30-Apr-21	2	5.00%	5.00%	1,61,644	30-Apr-21	-	1,61,644	-	-
	D12275492008063101068		30,00,00,000				30,00,00,000	30,00,00,000	30,00,00,000	29-Apr-21	30,00,00,000	1-May-21	19-May-21	18	5.00%	5.00%	8,72,877	31-May-21	-	8,72,877	-	-
	D122764292008063101068		14,00,00,000				14,00,00,000	14,00,00,000	14,00,00,000	4-May-21	14,00,00,000	4-May-21	31-May-21	28	5.00%	5.00%	6,33,644	31-May-21	-	6,33,644	-	-
	D122764292008063101068		14,00,00,000				14,00,00,000	14,00,00,000	14,00,00,000	4-May-21	14,00,00,000	1-Jun-21	3-Jun-21	3	5.00%	5.00%	67,890	30-Jun-21	-	67,890	-	-
	D1227694492008063101068		75,00,00,000				75,00,00,000	75,00,00,000	75,00,00,000	7-May-21	75,00,00,000	5-May-21	23-May-21	18	5.00%	5.00%	3,20,055	31-May-21	-	3,20,055	-	-
	D122765292008063101068		75,00,00,000				75,00,00,000	75,00,00,000	75,00,00,000	7-May-21	75,00,00,000	7-May-21	31-May-21	25	5.00%	5.00%	30,30,622	31-May-21	-	30,30,622	-	-
	D1227869492008063101068		19,92,42,567				19,92,42,567	19,92,42,567	19,92,42,567	19-May-21	19,92,42,567	1-Jun-21	7-Jun-21	7	5.00%	5.00%	8,48,630	30-Jun-21	-	8,48,630	-	-
	D1227869492008063101068		9,92,48,573				9,92,48,573	9,92,48,573	9,92,48,573	20-May-21	9,92,48,573	19-May-21	26-May-21	8	5.00%	5.00%	2,57,651	31-May-21	-	2,57,651	-	-
	D1227869492008063101068		11,00,00,000				11,00,00,000	11,00,00,000	11,00,00,000	26-May-21	11,00,00,000	20-May-21	28-May-21	9	5.00%	5.00%	1,44,386	31-May-21	-	1,44,386	-	-
	D1227997692008063101068		1,00,00,00,000				1,00,00,00,000	1,00,00,00,000	1,00,00,00,000	31-May-21	1,00,00,00,000	26-May-21	31-May-21	6	5.00%	5.00%	1,08,885	31-May-21	-	1,08,885	-	-
	D1228099192008063101068		1,00,00,00,000				1,00,00,00,000	1,00,00,00,000	1,00,00,00,000	5-Jun-21	1,00,00,00,000	1-Jun-21	15-Jun-21	13	5.00%	5.00%	1,61,644	31-May-21	-	1,61,644	-	-



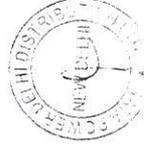
Details of Working Capital (WC) for FY 2021-2022

Sl. No.	Loan A/c No.	Date of Sanction/Agreement	Amount	Period of Facility	Security	Interest during the period	Principal Repayment	Rate of Repayment	Closing Balance	From	To	Days	WCLR	Spread	Rate	Accrued Interest as on 31.03.2021	Interest Paid during Current Year	Date of Payment of Interest	Accrued Interest as on 31.03.2022	Total Interest for FY 2021-2022	Weighted Average Rate of Interest
1	D1220126092000063101066	14.06.2021	14,00,00,000	6-June-21	14,00,00,000	14,00,00,000	14,00,00,000	5.90%	14,00,00,000	5-Jun-21	30-Jun-21	26	5.90%	5.90%	5.90%	3,08,304	3,08,304	30-Jun-21	3,08,304	6,86,384	5.90%
2	D1226005892000063101068	23-June-21	75,00,00,000	23-June-21	75,00,00,000	75,00,00,000	75,00,00,000	5.90%	75,00,00,000	1-Jul-21	5-Jul-21	5	5.90%	5.90%	5.90%	1,13,151	1,13,151	31-Jul-21	1,13,151	1,13,151	5.90%
3	D1226005892000063101068	27-June-21	50,00,00,000	27-June-21	50,00,00,000	50,00,00,000	50,00,00,000	5.90%	50,00,00,000	8-Jun-21	22-Jun-21	15	5.90%	5.90%	5.90%	18,18,483	18,18,483	30-Jun-21	18,18,483	18,18,483	5.90%
4	D1226005892000063101068	14-June-21	50,00,00,000	14-June-21	50,00,00,000	50,00,00,000	50,00,00,000	5.90%	50,00,00,000	23-Jun-21	30-Jun-21	8	5.90%	5.90%	5.90%	6,46,575	6,46,575	30-Jun-21	6,46,575	6,46,575	5.90%
5	D1226005892000063101068	30-June-21	1,00,00,00,000	30-June-21	1,00,00,00,000	1,00,00,00,000	1,00,00,00,000	5.90%	1,00,00,00,000	1-Jul-21	26-Jul-21	26	5.90%	5.90%	5.90%	2,10,1370	2,10,1370	31-Jul-21	2,10,1370	2,10,1370	5.90%
6	D1226005892000063101068	25-June-21	10,00,00,000	25-June-21	10,00,00,000	10,00,00,000	10,00,00,000	5.90%	10,00,00,000	14-Jun-21	29-Jun-21	16	5.90%	5.90%	5.90%	26,86,301	26,86,301	30-Jun-21	26,86,301	26,86,301	5.90%
7	D1226005892000063101068	30-June-21	10,00,00,000	30-June-21	10,00,00,000	10,00,00,000	10,00,00,000	5.90%	10,00,00,000	25-Jun-21	30-Jun-21	6	5.90%	5.90%	5.90%	96,986	96,986	30-Jun-21	96,986	96,986	5.90%
8	D1226005892000063101068	6-July-21	15,00,00,000	6-July-21	15,00,00,000	15,00,00,000	15,00,00,000	5.90%	15,00,00,000	1-Jul-21	26-Jul-21	26	5.90%	5.90%	5.90%	4,20,274	4,20,274	31-Jul-21	4,20,274	4,20,274	5.90%
9	D1226005892000063101068	29-July-21	1,67,34,249	29-July-21	1,67,34,249	1,67,34,249	1,67,34,249	5.90%	1,67,34,249	1-Aug-21	31-Aug-21	3	5.90%	5.90%	5.90%	3,15,205	3,15,205	31-Aug-21	3,15,205	3,15,205	5.90%
10	D1226005892000063101068	6-Aug-21	14,00,00,000	6-Aug-21	14,00,00,000	14,00,00,000	14,00,00,000	5.90%	14,00,00,000	13-Jul-21	27-Jul-21	15	5.90%	5.90%	5.90%	3,63,699	3,63,699	31-Aug-21	3,63,699	3,63,699	5.90%
11	D1226005892000063101068	21-Aug-21	14,00,00,000	21-Aug-21	14,00,00,000	14,00,00,000	14,00,00,000	5.90%	14,00,00,000	6-Jul-21	31-Jul-21	26	5.90%	5.90%	5.90%	6,68,364	6,68,364	31-Aug-21	6,68,364	6,68,364	5.90%
12	D1226005892000063101068	22-Aug-21	2,86,849	22-Aug-21	2,86,849	2,86,849	2,86,849	5.90%	2,86,849	1-Aug-21	20-Aug-21	20	5.90%	5.90%	5.90%	4,52,603	4,52,603	31-Aug-21	4,52,603	4,52,603	5.90%
13	D1226005892000063101068	21-Aug-21	2,86,849	21-Aug-21	2,86,849	2,86,849	2,86,849	5.90%	2,86,849	29-Jul-21	31-Jul-21	3	5.90%	5.90%	5.90%	8,115	8,115	31-Aug-21	8,115	8,115	5.90%
14	D1226005892000063101068	6-Aug-21	70,00,00,000	6-Aug-21	70,00,00,000	70,00,00,000	70,00,00,000	5.90%	70,00,00,000	1-Aug-21	5-Aug-21	5	5.90%	5.90%	5.90%	13,522	13,522	31-Aug-21	13,522	13,522	5.90%
15	D1226005892000063101068	21-Aug-21	14,00,00,000	21-Aug-21	14,00,00,000	14,00,00,000	14,00,00,000	5.90%	14,00,00,000	30-Jul-21	31-Jul-21	2	5.90%	5.90%	5.90%	2,26,301	2,26,301	31-Aug-21	2,26,301	2,26,301	5.90%
16	D1226005892000063101068	21-Aug-21	2,00,00,000	21-Aug-21	2,00,00,000	2,00,00,000	2,00,00,000	5.90%	2,00,00,000	1-Aug-21	20-Aug-21	20	5.90%	5.90%	5.90%	22,630	22,630	31-Aug-21	22,630	22,630	5.90%
17	D1226005892000063101068	21-Aug-21	2,00,00,000	21-Aug-21	2,00,00,000	2,00,00,000	2,00,00,000	5.90%	2,00,00,000	6-Aug-21	20-Aug-21	15	5.90%	5.90%	5.90%	48,463	48,463	31-Aug-21	48,463	48,463	5.90%
18	D1226005892000063101068	21-Sep-21	2,86,849	21-Sep-21	2,86,849	2,86,849	2,86,849	5.90%	2,86,849	22-Aug-21	31-Aug-21	10	5.90%	5.90%	5.90%	480	480	31-Aug-21	480	480	5.90%
19	D1226005892000063101068	25-Aug-21	9,19,03,871	25-Aug-21	9,19,03,871	9,19,03,871	9,19,03,871	5.90%	9,19,03,871	1-Sep-21	20-Sep-21	20	5.90%	5.90%	5.90%	960	960	30-Sep-21	960	960	5.90%
20	D1226005892000063101068	4-Sep-21	3,28,01,152	4-Sep-21	3,28,01,152	3,28,01,152	3,28,01,152	5.90%	3,28,01,152	25-Aug-21	31-Aug-21	7	5.90%	5.90%	5.90%	1,05,990	1,05,990	31-Aug-21	1,05,990	1,05,990	5.90%
21	D1226005892000063101068	7-Sep-21	3,28,01,152	7-Sep-21	3,28,01,152	3,28,01,152	3,28,01,152	5.90%	3,28,01,152	1-Sep-21	6-Sep-21	6	5.90%	5.90%	5.90%	44,267	44,267	30-Sep-21	44,267	44,267	5.90%
22	D1226005892000063101068	21-Aug-21	1,66,93,487	21-Aug-21	1,66,93,487	1,66,93,487	1,66,93,487	5.90%	1,66,93,487	26-Aug-21	31-Aug-21	6	5.90%	5.90%	5.90%	31,813	31,813	31-Aug-21	31,813	31,813	5.90%
23	D1226005892000063101068	16-Sep-21	1,66,93,487	16-Sep-21	1,66,93,487	1,66,93,487	1,66,93,487	5.90%	1,66,93,487	1-Sep-21	6-Sep-21	6	5.90%	5.90%	5.90%	31,813	31,813	30-Sep-21	31,813	31,813	5.90%
24	D1226005892000063101068	31-Aug-21	27,53,41,131	31-Aug-21	27,53,41,131	27,53,41,131	27,53,41,131	5.90%	27,53,41,131	29-Aug-21	31-Aug-21	3	5.90%	5.90%	5.90%	8,856	8,856	31-Aug-21	8,856	8,856	5.90%
25	D1226005892000063101068	1-Sep-21	32,88,73,486	1-Sep-21	32,88,73,486	32,88,73,486	32,88,73,486	5.90%	32,88,73,486	1-Sep-21	31-Aug-21	3	5.90%	5.90%	5.90%	8,856	8,856	31-Aug-21	8,856	8,856	5.90%
26	D1226005892000063101068	4-Sep-21	25,00,00,000	4-Sep-21	25,00,00,000	25,00,00,000	25,00,00,000	5.90%	25,00,00,000	5-Sep-21	15-Sep-21	11	5.90%	5.90%	5.90%	27,670	27,670	30-Sep-21	27,670	27,670	5.90%
27	D1226005892000063101068	4-Sep-21	9,00,00,000	4-Sep-21	9,00,00,000	9,00,00,000	9,00,00,000	5.90%	9,00,00,000	31-Aug-21	6-Sep-21	7	5.90%	5.90%	5.90%	3,11,559	3,11,559	30-Sep-21	3,11,559	3,11,559	5.90%
28	D1226005892000063101068	7-Sep-21	31,00,00,000	7-Sep-21	31,00,00,000	31,00,00,000	31,00,00,000	5.90%	31,00,00,000	1-Sep-21	17-Sep-21	17	5.90%	5.90%	5.90%	8,42,467	8,42,467	30-Sep-21	8,42,467	8,42,467	5.90%
29	D1226005892000063101068	30-Sep-21	2,53,26,857	30-Sep-21	2,53,26,857	2,53,26,857	2,53,26,857	5.90%	2,53,26,857	4-Sep-21	19-Sep-21	16	5.90%	5.90%	5.90%	6,02,740	6,02,740	30-Sep-21	6,02,740	6,02,740	5.90%
30	D1226005892000063101068	3-Oct-21	94,34,466	3-Oct-21	94,34,466	94,34,466	94,34,466	5.90%	94,34,466	4-Sep-21	19-Sep-21	16	5.90%	5.90%	5.90%	2,16,886	2,16,886	30-Sep-21	2,16,886	2,16,886	5.90%
31	D1226005892000063101068	4-Oct-21	34,65,693	4-Oct-21	34,65,693	34,65,693	34,65,693	5.90%	34,65,693	7-Sep-21	20-Sep-21	14	5.90%	5.90%	5.90%	6,53,973	6,53,973	30-Sep-21	6,53,973	6,53,973	5.90%
32	D1226005892000063101068	7-Oct-21	94,34,466	7-Oct-21	94,34,466	94,34,466	94,34,466	5.90%	94,34,466	30-Sep-21	11-Oct-21	12	5.90%	5.90%	5.90%	45,797	45,797	31-Oct-21	45,797	45,797	5.90%
33	D1226005892000063101068	4-Oct-21	34,65,693	4-Oct-21	34,65,693	34,65,693	34,65,693	5.90%	34,65,693	3-Oct-21	12-Oct-21	10	5.90%	5.90%	5.90%	14,216	14,216	31-Oct-21	14,216	14,216	5.90%
34	D1226005892000063101068	7-Oct-21	94,34,466	7-Oct-21	94,34,466	94,34,466	94,34,466	5.90%	94,34,466	4-Oct-21	12-Oct-21	9	5.90%	5.90%	5.90%	4,700	4,700	31-Oct-21	4,700	4,700	5.90%



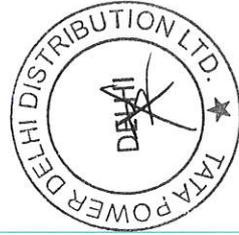
Details of Working Capital (WCP) for FY 2022-23

Name of Bank	Branch (A/c No.)	Date of Sanction Agreement	Amount Sanctioned	Security	Status of Facility	Opening Balance	Received During the year	Disbursed	Details of Disbursement		Date of Disbursement	Request	Date of repayment	Closing Balance	From	To	Days	MCLR	Interest	Accrued Interest as on 31-03-2023	Interest Paid pending to Current Yr	Date of Payment to Current Yr	Accrued Interest as on 31-03-2023	Total Interest for FY 2022-2023	Weighted Average Rate of Interest
									Request	Repayment															
			8,12,91,874			8,12,91,874			9,12,91,874	25-Oct-21			8,12,91,874	2-Oct-21	24-Oct-21	10	5.50%				2,47,614	31-Oct-21		2,47,614	
			21,84,91,869			21,84,91,869	21,84,91,869	21,84,91,869	21,84,91,869	15-Oct-21			21,84,91,869	12-Oct-21	19-Oct-21	8	5.50%				2,63,387	31-Oct-21		2,63,387	
			25,00,00,000			25,00,00,000	25,00,00,000	25,00,00,000	25,00,00,000	6-Oct-21			25,00,00,000	9-Oct-21	21-Oct-21	14	5.50%				5,27,387	31-Oct-21		5,27,387	
			2,58,92,163			2,58,92,163	2,58,92,163	2,58,92,163	2,58,92,163	19-Oct-21			2,58,92,163	10-Oct-21	19-Oct-21	10	5.50%				39,016	31-Oct-21		39,016	
			40,00,00,000			40,00,00,000	40,00,00,000	40,00,00,000	40,00,00,000	13-Oct-21			40,00,00,000	13-Oct-21	24-Oct-21	12	5.50%				7,23,288	31-Oct-21		7,23,288	
			88,65,961			88,65,961	88,65,961	88,65,961	88,65,961	29-Oct-21			88,65,961	29-Oct-21	31-Oct-21	3	5.50%				4,460	31-Oct-21		4,460	
			88,65,961			88,65,961	88,65,961	88,65,961	88,65,961	31-Oct-21			88,65,961	1-Nov-21	30-Nov-21	9	5.50%				13,380	30-Nov-21		13,380	
			10,00,15,381			10,00,15,381	10,00,15,381	10,00,15,381	10,00,15,381	1-Nov-21			10,00,15,381	31-Oct-21	9-Nov-21	10	5.50%				1,50,708	30-Nov-21		1,50,708	
			7,84,490			7,84,490	7,84,490	7,84,490	7,84,490	1-Nov-21			7,84,490	1-Nov-21	9-Nov-21	9	5.50%				1,004	30-Nov-21		1,004	
			20,00,00,000			20,00,00,000	20,00,00,000	20,00,00,000	20,00,00,000	3-Nov-21			20,00,00,000	3-Nov-21	19-Nov-21	17	5.50%				5,12,329	30-Nov-21		5,12,329	
			9,54,483			9,54,483	9,54,483	9,54,483	9,54,483	2-Nov-21			9,54,483	2-Nov-21	9-Nov-21	8	5.50%				1,151	30-Nov-21		1,151	
			41,01,992			41,01,992	41,01,992	41,01,992	41,01,992	4-Nov-21			41,01,992	4-Nov-21	11-Nov-21	8	5.50%				4,846	30-Nov-21		4,846	
			41,01,992			41,01,992	41,01,992	41,01,992	41,01,992	5-Nov-21			41,01,992	5-Nov-21	15-Nov-21	11	5.50%				11,10,548	30-Nov-21		11,10,548	
			67,00,00,000			67,00,00,000	67,00,00,000	67,00,00,000	67,00,00,000	5-Nov-21			67,00,00,000	5-Nov-21	15-Nov-21	15	5.50%				14,054	30-Nov-21		14,054	
			62,17,825			62,17,825	62,17,825	62,17,825	62,17,825	5-Nov-21			62,17,825	5-Nov-21	25-Nov-21	12	5.50%				1,82,163	30-Nov-21		1,82,163	
			10,07,41,724			10,07,41,724	10,07,41,724	10,07,41,724	10,07,41,724	14-Nov-21			10,07,41,724	14-Nov-21	20-Nov-21	7	5.50%				1	30-Nov-21		1	
			810			810	810	810	810	23-Nov-21			810	23-Nov-21	20-Nov-21	7	5.50%								
			28,28,12,319			28,28,12,319	28,28,12,319	28,28,12,319	28,28,12,319	24-Nov-21			28,28,12,319	24-Nov-21	30-Nov-21	7	5.50%				2,88,309	30-Nov-21		2,88,309	
			28,28,12,319			28,28,12,319	28,28,12,319	28,28,12,319	28,28,12,319	24-Nov-21			28,28,12,319	24-Nov-21	2-Dec-21	2	5.50%				88,231	31-Dec-21		88,231	
			28,28,12,319			28,28,12,319	28,28,12,319	28,28,12,319	28,28,12,319	25-Nov-21			28,28,12,319	25-Nov-21	23-Dec-21	21	5.30%				8,62,384	31-Dec-21		8,62,384	
			3,27,70,864			3,27,70,864	3,27,70,864	3,27,70,864	3,27,70,864	25-Nov-21			3,27,70,864	25-Nov-21	30-Nov-21	2	5.30%				9,917	30-Nov-21		9,917	
			3,27,70,864			3,27,70,864	3,27,70,864	3,27,70,864	3,27,70,864	30-Nov-21			3,27,70,864	1-Dec-21	20-Dec-21	28	5.30%				1,33,238	31-Dec-21		1,33,238	
			16,03,29,991			16,03,29,991	16,03,29,991	16,03,29,991	16,03,29,991	30-Nov-21			16,03,29,991	30-Nov-21	18-Dec-21	17	5.30%				3,96,773	31-Dec-21		3,96,773	
			27,30,92,026			27,30,92,026	27,30,92,026	27,30,92,026	27,30,92,026	1-Dec-21			27,30,92,026	1-Dec-21	28-Dec-21	28	5.30%				11,10,325	31-Dec-21		11,10,325	
			656			656	656	656	656	2-Dec-21			656	2-Dec-21	16-Dec-21	15	5.30%				1	31-Dec-21		1	
			25,00,00,000			25,00,00,000	25,00,00,000	25,00,00,000	25,00,00,000	4-Dec-21			25,00,00,000	4-Dec-21	17-Dec-21	14	5.30%				5,08,219	31-Dec-21		5,08,219	
			11,22,77,592			11,22,77,592	11,22,77,592	11,22,77,592	11,22,77,592	19-Dec-21			11,22,77,592	19-Dec-21	31-Dec-21	13	5.30%				2,11,940	31-Dec-21		2,11,940	
			11,22,77,592			11,22,77,592	11,22,77,592	11,22,77,592	11,22,77,592	1-Jan-22			11,22,77,592	1-Jan-22	31-Jan-22	31	5.30%				48,810	29-Feb-22		48,810	
			11,22,77,592			11,22,77,592	11,22,77,592	11,22,77,592	11,22,77,592	1-Feb-22			11,22,77,592	1-Feb-22	3-Feb-22	3	5.30%								

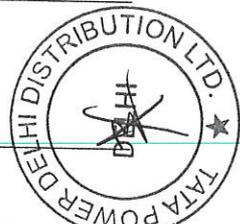


Details of Working Capital (WCD) for FY 201-2022

Name of Lender	Loan A/c No.	Details of Sanction			Details of Facility			Opening Balance	Disbursed during the year	Date of Disbursement	Interest Repayment	Date of repayment	Closing Balance	From	To	Days	MCLR	Spread	Rate	Accrued Interest as on 31.03.2021	Interest Paid pertaining to Current Year	Date of Payment of Interest	Accrued Interest as on 31.03.2022	Total Interest for FY 201-2022	Weighted Average Rate of Interest
		Date of Sanction/Agreement	Amount	Secured or Unsecured	Security	Period of Facility	Received during the year																		
							11,22,77,592	1,48,81,506	26-Dec-21	11,22,77,592	4-Feb-22		1,48,81,506	26-Dec-21	31-Dec-21	6	5.30%	5.30%	5.30%		10,022	31-Dec-21		11,022	
							1,48,81,506	46,00,00,000	27-Dec-21	1,48,81,506	5-Jan-22		1,48,81,506	27-Dec-21	4-Jan-22	4	5.30%	5.30%	5.30%		8,702	31-Jan-22		8,702	
							40,00,00,000	40,00,00,000					40,00,00,000	22-Dec-21	31-Dec-21	5	5.00%	5.00%	5.00%		2,73,973	31-Dec-21		2,73,973	
							40,00,00,000	40,00,00,000					40,00,00,000	1-Jan-22	2-Jan-22	2	5.00%	5.00%	5.00%		1,08,589	31-Jan-22		1,08,589	
							40,00,00,000	40,00,00,000					40,00,00,000	3-Jan-22	31-Jan-22	29	5.30%	5.30%	5.30%		1,08,589	31-Jan-22		1,08,589	
							40,00,00,000	46,00,00,000					40,00,00,000	1-Feb-22	3-Feb-22	3	5.30%	5.30%	5.30%		1,74,247	29-Feb-22		1,74,247	
							46,00,00,000	46,00,00,000					46,00,00,000	1-Jan-22	31-Jan-22	31	5.30%	5.30%	5.30%		20,70,630	31-Jan-22		20,70,630	
							46,00,00,000	46,00,00,000					46,00,00,000	21-Feb-22	21-Feb-22	1	5.30%	5.30%	5.30%		18,03,452	28-Feb-22		18,03,452	
							46,00,00,000	46,00,00,000					46,00,00,000	28-Feb-22	28-Feb-22	1	5.30%	5.30%	5.30%		66,795	28-Feb-22		66,795	
							46,00,00,000	46,00,00,000					46,00,00,000	14-Mar-22	27-Mar-22	14	5.30%	5.30%	5.30%		18,03,452	31-Mar-22		18,03,452	
							46,00,00,000	46,00,00,000					46,00,00,000	5-Feb-22	28-Feb-22	24	5.30%	5.30%	5.30%		15,68,219	28-Feb-22		15,68,219	
							46,00,00,000	46,00,00,000					46,00,00,000	1-Mar-22	29-Mar-22	29	5.30%	5.30%	5.30%		18,94,932	31-Mar-22		18,94,932	
							9,00,00,000	9,00,00,000					9,00,00,000	7-Feb-22	28-Feb-22	22	5.30%	5.30%	5.30%		2,87,507	28-Feb-22		2,87,507	
							9,00,00,000	9,00,00,000					9,00,00,000	14-Mar-22	10-Mar-22	10	5.30%	5.30%	5.30%		1,30,885	31-Mar-21		1,30,885	
							9,00,00,000	9,00,00,000					9,00,00,000	16-Mar-22	16-Mar-22	1	5.30%	5.30%	5.30%		1,56,822	31-Mar-22		1,56,822	
							80,04,677	80,04,677					80,04,677	26-Mar-22	27-Mar-22	12	5.30%	5.30%	5.30%		3,487	31-Mar-22		3,487	
							36,00,00,000	36,00,00,000					36,00,00,000	29-Mar-22	31-Mar-22	3	5.30%	5.30%	5.30%		15,54,795	30-Apr-21		15,54,795	
							36,00,00,000	36,00,00,000					36,00,00,000	6-Apr-21	30-Apr-21	25	5.90%	5.90%	5.90%		2,90,959	31-May-21		2,90,959	
							25,00,00,000	25,00,00,000					25,00,00,000	1-May-21	5-May-21	5	5.90%	5.90%	5.90%		9,69,863	30-Apr-21		9,69,863	
							25,00,00,000	25,00,00,000					25,00,00,000	7-Apr-21	30-Apr-21	24	5.90%	5.90%	5.90%		2,42,456	31-May-21		2,42,456	
							25,00,00,000	25,00,00,000					25,00,00,000	1-May-21	6-May-21	6	5.90%	5.90%	5.90%		1,17,752	30-Apr-21		1,17,752	
							3,46,88,970	3,46,88,970					3,46,88,970	8-Apr-21	28-Apr-21	21	5.90%	5.90%	5.90%		67,890	30-Apr-21		67,890	
							6,00,00,000	6,00,00,000					6,00,00,000	15-Apr-21	29-Apr-21	14	5.90%	5.90%	5.90%		5,33,425	30-Apr-21		5,33,425	
							6,00,00,000	6,00,00,000					6,00,00,000	8-Apr-21	29-Apr-21	21	5.90%	5.90%	5.90%		16,81,096	31-May-21		16,81,096	
							30,00,00,000	30,00,00,000					30,00,00,000	19-Apr-21	29-Apr-21	11	5.90%	5.90%	5.90%		3,87,899	30-Apr-21		3,87,899	
							40,00,00,000	40,00,00,000					40,00,00,000	6-May-21	31-May-21	26	5.90%	5.90%	5.90%		10,92,712	30-Jun-21		10,92,712	
							40,00,00,000	40,00,00,000					40,00,00,000	1-Jun-21	6-Jun-21	6	5.90%	5.90%	5.90%		2,70,137	31-Jun-21		2,70,137	
							22,427	22,427					22,427	30-May-21	31-May-21	2	5.90%	5.90%	5.90%		7	31-May-21		7	
							22,427	22,427					22,427	1-Jun-21	6-Jun-21	6	5.90%	5.90%	5.90%		22	30-Jun-21		22	
							26,00,00,000	26,00,00,000					26,00,00,000	5-Jun-21	30-Jun-21	26	5.90%	5.90%	5.90%		10,92,712	30-Jun-21		10,92,712	
							26,00,00,000	26,00,00,000					26,00,00,000	1-Jun-21	5-Jun-21	5	5.90%	5.90%	5.90%		2,70,137	31-Jun-21		2,70,137	
							40,00,00,000	40,00,00,000					40,00,00,000	7-Jun-21	30-Jun-21	24	5.90%	5.90%	5.90%		15,51,781	30-Jun-21		15,51,781	
							40,00,00,000	40,00,00,000					40,00,00,000	1-Jun-21	19-Jun-21	19	5.90%	5.90%	5.90%		12,26,493	31-Jun-21		12,26,493	
							15,00,00,000	15,00,00,000					15,00,00,000	20-Jul-21											

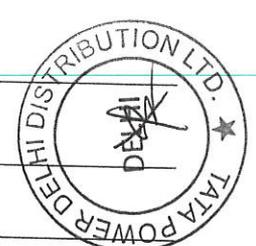


Name of Lender	Loan A/c No.	Details of Sanction			Nature of Facility	Charging Balance	Repaid during the year	Principal		Charging Balance	From	To	Days	MCLR	Spread	Rate	Accrued Interest as on 01.03.2021	Interest Paid pertaining to Current Year	Date of Payment of Interest	Accrued Interest as on 31.03.2022	Total Interest for FY 2020-2022	Weighted Average Rate of Interest
		Date of Sanction/Supplement	Amount	Secured or Unsecured				Date of Disbursement	Repayment													
	D122186091900002032545		15,00,00,000		15,00,00,000		15,00,00,000	11-Jun-21	23-Jun-21	15,00,00,000	20-Jul-21	22-Jul-21	3	5.90%		5.90%	12,740	31-Jul-21		72,740		
	D122205091900002032545		35,00,00,000		35,00,00,000		35,00,00,000	18-Jun-21	18-Jun-21	35,00,00,000	11-Jun-21	17-Jun-21	7	5.90%		5.90%	3,96,047	30-Jun-21		3,96,047		
	D1220515091900002032545		35,00,00,000		35,00,00,000		35,00,00,000	30-Jun-21	30-Jun-21	35,00,00,000	18-Jun-21	25-Jun-21	12	5.90%		5.90%	6,78,994	30-Jun-21		6,78,994		
	D122064531900002032545		14,00,00,000		14,00,00,000		14,00,00,000	9-Jul-21	13-Jul-21	14,00,00,000	30-Jun-21	12-Jul-21	13	5.90%		6,00%	2,54,132	31-Jul-21		2,54,132		
	D1220162891900002032545		15,00,00,000		15,00,00,000		15,00,00,000	15-Jul-21	18-Jul-21	15,00,00,000	9-Jul-21	16-Jul-21	10	5.90%		6.90%	2,42,466	31-Jul-21		2,42,466		
	D1220882191900002032545		14,00,00,000		14,00,00,000		14,00,00,000	22-Jul-21	23-Jul-21	14,00,00,000	15-Jul-21	22-Jul-21	8	5.90%		6.90%	1,81,041	31-Jul-21		1,81,041		
	D1220586391900002032545		25,00,00,000		25,00,00,000		25,00,00,000	6-Aug-21	30-Jul-21	25,00,00,000	22-Jul-21	29-Jul-21	8	5.90%		5.90%	3,23,288	31-Jul-21		3,23,288		
	D1220621291900002032545		25,00,00,000		25,00,00,000		25,00,00,000	7-Jul-21	21-Aug-21	25,00,00,000	6-Jul-21	31-Jul-21	26	5.90%		5.90%	10,92,712	31-Jul-21		10,92,712		
	D1220833791900002032545		4,00,00,000		4,00,00,000		4,00,00,000	25-Jul-21	19-Aug-21	4,00,00,000	1-Aug-21	18-Aug-21	18	5.90%		5.90%	10,10,274	31-Jul-21		10,10,274		
	D122079491900002032545		25,00,00,000		25,00,00,000		25,00,00,000	31-Aug-21	2-Aug-21	25,00,00,000	31-Jul-21	1-Aug-21	20	5.90%		5.90%	42,027	31-Aug-21		42,027		
	D122017291900002032545		85,14,374		85,14,374		85,14,374	2-Aug-21	5-Aug-21	85,14,374	29-Jul-21	31-Jul-21	4	5.90%		5.90%	5,505	31-Jul-21		5,505		
	D1220144791900002032545		1,20,22,813		1,20,22,813		1,20,22,813	3-Aug-21	10-Aug-21	1,20,22,813	2-Aug-21	9-Aug-21	8	5.90%		5.90%	15,547	31-Aug-21		15,547		
	D1220166591900002032545		1,35,16,696		1,35,16,696		1,35,16,696	5-Aug-21	11-Aug-21	1,35,16,696	3-Aug-21	10-Aug-21	8	5.90%		5.90%	17,479	31-Aug-21		17,479		
	D122027591900002032545		85,14,374		85,14,374		85,14,374	7-Aug-21	12-Aug-21	85,14,374	5-Aug-21	11-Aug-21	7	5.90%		5.90%	6,634	31-Aug-21		6,634		
	D122029891900002032545		30,00,00,000		30,00,00,000		30,00,00,000	12-Aug-21	16-Aug-21	30,00,00,000	7-Aug-21	15-Aug-21	9	5.90%		5.90%	4,36,438	31-Aug-21		4,36,438		
	D122029891900002032545		13,00,00,000		13,00,00,000		13,00,00,000	18-Aug-21	21-Aug-21	13,00,00,000	12-Aug-21	20-Aug-21	9	5.90%		5.90%	1,89,123	31-Aug-21		1,89,123		
	D122029891900002032545		30,00,00,000		30,00,00,000		30,00,00,000	4-Sep-21	2-Sep-21	30,00,00,000	18-Aug-21	1-Sep-21	14	5.90%		5.90%	6,78,994	31-Aug-21		6,78,994		
	D122029891900002032545		10,00,00,000		10,00,00,000		10,00,00,000	20-Sep-21	2-Sep-21	10,00,00,000	4-Sep-21	19-Sep-21	16	5.90%		5.90%	48,803	30-Sep-21		48,803		
	D122029891900002032545		6,14,65,297		6,14,65,297		6,14,65,297	7-Sep-21	20-Sep-21	6,14,65,297	6-Sep-21	17-Sep-21	12	5.90%		5.90%	2,41,096	30-Sep-21		2,41,096		
	D122029891900002032545		30,00,00,000		30,00,00,000		30,00,00,000	24-Sep-21	2-Sep-21	30,00,00,000	7-Sep-21	23-Sep-21	17	5.90%		5.90%	1,11,114	30-Sep-21		1,11,114		
	D122029891900002032545		9,98,84,363		9,98,84,363		9,98,84,363	7-Sep-21	18-Sep-21	9,98,84,363	7-Sep-21	21-Sep-21	15	5.90%		5.90%	9,99,041	30-Sep-21		9,99,041		
	D122029891900002032545		40,00,00,000		40,00,00,000		40,00,00,000	8-Sep-21	24-Sep-21	40,00,00,000	8-Sep-21	23-Sep-21	16	5.90%		5.90%	2,25,766	30-Sep-21		2,25,766		
	D122029891900002032545		11,52,76,953		11,52,76,953		11,52,76,953	13-Oct-21	22-Oct-21	11,52,76,953	13-Oct-21	20-Oct-21	8	5.90%		5.90%	9,64,384	30-Sep-21		9,64,384		
	D122029891900002032545		70,00,00,000		70,00,00,000		70,00,00,000	16-Oct-21	26-Oct-21	70,00,00,000	13-Oct-21	25-Oct-21	13	5.90%		5.90%	13,71,233	31-Oct-21		13,71,233		
	D122029891900002032545		25,00,00,000		25,00,00,000		25,00,00,000	24-Oct-21	26-Oct-21	25,00,00,000	16-Oct-21	25-Oct-21	10	5.90%		5.90%	3,78,712	31-Oct-21		3,78,712		
	D122029891900002032545		19,90,025		19,90,025		19,90,025	5-Nov-21	30-Oct-21	19,90,025	24-Oct-21	29-Oct-21	6	5.90%		5.90%	1,799	31-Oct-21		1,799		
	D122029891900002032545		8,91,48,515		8,91,48,515		8,91,48,515	7-Nov-21	16-Nov-21	8,91,48,515	5-Nov-21	15-Nov-21	11	5.90%		5.90%	1,32,603	30-Nov-21		1,32,603		
	D122029891900002032545		1,10,00,00,000		1,10,00,00,000		1,10,00,00,000	4-Dec-21	25-Nov-21	1,10,00,00,000	7-Nov-21	19-Nov-21	13	5.90%		5.90%	1,74,633	30-Nov-21		1,74,633		
	D122029891900002032545		85,00,00,000		85,00,00,000		85,00,00,000	30-Dec-21	30-Dec-21	85,00,00,000	4-Dec-21	29-Dec-21	26	5.90%		5.90%	41,52,877	31-Dec-21		41,52,877		
	D122029891900002032545		85,00,00,000		85,00,00,000		85,00,00,000	31-Dec-21	31-Dec-21	85,00,00,000	30-Dec-21	31-Dec-21	1	5.90%		5.90%	1,23,425	31-Dec-21		1,23,425		
	D122029891900002032545		85,00,00,000		85,00,00,000		85,00,00,000	7-Jan-22	6-Jan-22	85,00,00,000	1-Jan-22	6-Jan-22	6	5.90%		5.90%	1,18,438	31-Dec-21		1,18,438		
	D122029891900002032545		85,00,00,000		85,00,00,000		85,00,00,000	1-Feb-22	3-Feb-22	85,00,00,000	13-Oct-21	20-Oct-21	8	5.90%		5.90%	30,82,616	31-Jan-22		30,82,616		
	D122029891900002032545		15,00,00,000		15,00,00,000		15,00,00,000	4-Feb-22	4-Feb-22	15,00,00,000	1-Feb-22	3-Feb-22	3	5.90%		5.90%	3,70,274	28-Feb-22		3,70,274		
	D122029891900002032545		15,00,00,000		15,00,00,000		15,00,00,000	29-Feb-22	5-Mar-22	15,00,00,000	4-Jan-22	31-Jan-22	28	5.90%		5.90%	6,09,863	31-Jan-22		6,09,863		
	D122029891900002032545		85,00,00,000		85,00,00,000		85,00,00,000	5-Feb-22	5-Feb-22	85,00,00,000	14-Feb-22	4-Mar-22	4	5.90%		5.90%	87,123	31-Mar-22		87,123		
	D122029891900002032545		85,00,00,000		85,00,00,000		85,00,00,000	29-Feb-22	29-Feb-22	85,00,00,000	5-Feb-22	29-Feb-22	24	5.90%		5.90%	29,62,192	28-Feb-22		29,62,192		

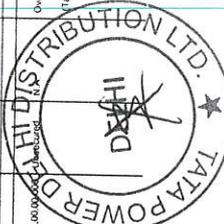


Details of Working Capital (WCDL) for FY 2022

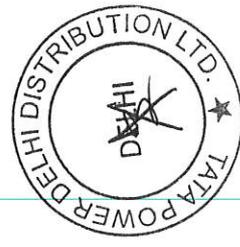
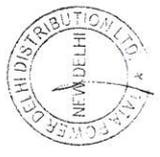
Terms of Letter	Loan No. No.	Date of Disbursement	Amount	Maturity of Disbursement	Security	Nature of Facility	Outstanding Balance	Accrued Interest	Disbursed during the year	Principal Repayment	Plan of repayment	From	T	Days	MCLR	Spread	Rate	Accrued Interest as on 31.03.2022	Interest Paid pertaining to Current Year	Date of Payment of Interest	Total Interest for FY 2022
As on 31.03.2022	D1240879160002002646		86,00,00,000	29-Mar-22			86,00,00,000					1-Mar-22	28-Mar-22	21	5.30%		5.30%	34,55,850	34,55,850	31-Mar-22	34,55,850
	D123527609160002002646		10,00,00,000	7-Feb-22			10,00,00,000					7-Feb-22	28-Feb-22	22	5.30%		5.30%	3,19,552	3,19,552	28-Feb-22	3,19,552
	D123552779160002002646		20,00,00,000	8-Mar-22			20,00,00,000					1-Mar-22	10-Mar-22	10	5.30%		5.30%	1,45,252	1,45,252	31-Mar-22	1,45,252
	D123568579160002002646		20,00,00,000	15-Mar-22			20,00,00,000					8-Mar-22	18-Mar-22	11	5.30%		5.30%	3,19,452	3,19,452	31-Mar-22	3,19,452
As on 31.03.2022	572LN0121340004	27.08.2021	1,00,00,00,000	Unsecured	NA	(Taken in the form of WCCL)	1,70,00,00,000	25,52,80,52,473	26,82,18,47,797			31-Aug-21	31-Aug-21	1	4.40%		4.40%	8,53,81,684	8,53,81,684	31-Mar-22	8,53,81,684
	572LN0121340006						60,00,00,000		60,00,00,000			1-Sep-21	28-Sep-21	26	4.40%		4.40%	72,329	72,329	1-Sep-21	72,329
	572LN0121340001						40,00,00,000		40,00,00,000			1-Sep-21	30-Sep-21	30	4.40%		4.40%	18,80,548	18,80,548	28-Sep-21	18,80,548
	572LN0121350002						40,00,00,000		40,00,00,000			1-Oct-21	25-Oct-21	25	4.40%		4.40%	14,46,919	14,46,919	1-Oct-21	14,46,919
	572LN0121350008						30,00,00,000		30,00,00,000			26-Oct-21	27-Oct-21	2	4.40%		4.40%	17,25,978	17,25,978	28-Oct-21	17,25,978
	572LN0121350007						60,00,00,000		60,00,00,000			1-Oct-21	26-Oct-21	26	4.40%		4.40%	72,329	72,329	28-Oct-21	72,329
	572LN0121330006						18,00,00,000		18,00,00,000			27-Oct-21	27-Oct-21	1	4.40%		4.40%	18,80,548	18,80,548	27-Oct-21	18,80,548
	572LN0121330007						90,00,00,000		90,00,00,000			1-Nov-21	29-Nov-21	29	4.40%		4.40%	30,37,808	30,37,808	29-Nov-21	30,37,808
	572LN0121330006						10,00,00,000		10,00,00,000			3-Nov-21	19-Nov-21	17	4.40%		4.40%	2,04,932	2,04,932	20-Nov-21	2,04,932
	572LN0121340004						10,00,00,000		10,00,00,000			22-Nov-21	30-Nov-21	9	4.40%		4.40%	1,08,493	1,08,493	1-Jan-22	1,08,493
	572LN0121340006						40,00,00,000		40,00,00,000			1-Dec-21	29-Dec-21	29	4.40%		4.40%	3,46,589	3,46,589	30-Dec-21	3,46,589
	572LN0122010001						40,00,00,000		40,00,00,000			29-Nov-21	30-Nov-21	2	4.40%		4.40%	96,438	96,438	1-Dec-21	96,438
	572LN0122013001						40,00,00,000		40,00,00,000			1-Jan-22	12-Jan-22	12	4.40%		4.40%	14,58,795	14,58,795	1-Jan-22	14,58,795
	572LN0122013001						10,00,00,000		10,00,00,000			30-Nov-21	31-Nov-21	1	4.40%		4.40%	3,73,899	3,73,899	1-Jan-22	3,73,899
	572LN0122013001						10,00,00,000		10,00,00,000			1-Jan-22	12-Jan-22	12	4.40%		4.40%	1,44,858	1,44,858	13-Jan-22	1,44,858
	572LN0122013001						10,00,00,000		10,00,00,000			1-Jan-22	14-Feb-22	14	4.75%		4.75%	1,82,192	1,82,192	15-Feb-22	1,82,192
572LN0122013001						90,00,00,000		90,00,00,000			13-Jan-22	31-Jan-22	19	4.40%		4.40%	20,61,370	20,61,370	1-Feb-22	20,61,370	
572LN0122013001						90,00,00,000		90,00,00,000			1-Feb-22	24-Feb-22	24	4.44%		4.44%	26,27,507	26,27,507	25-Feb-22	26,27,507	
572LN0122013001						10,00,00,000		10,00,00,000			15-Feb-22	28-Feb-22	14	4.40%		4.40%	1,89,737	1,89,737	1-Mar-22	1,89,737	
572LN0122013001						10,00,00,000		10,00,00,000			15-Mar-22	29-Mar-22	15	4.40%		4.40%	1,03,288	1,03,288	30-Mar-22	1,03,288	
572LN0122013001						90,00,00,000		90,00,00,000			25-Feb-22	28-Feb-22	4	4.40%		4.40%	4,33,973	4,33,973	1-Mar-22	4,33,973	
As on 31.03.2022						80,00,00,000		80,00,00,000			1-Mar-22	31-Mar-22	31	4.42%		4.42%	33,78,820	33,78,820	1-Mar-22	33,78,820	
As on 31.03.2022	572LN01212310007	16.08.2021	4,50,00,00,000	Secured	144 main passbu charge on all present and future immovable assets including shares & 3rd party charge on receivables	Cash Credit (Taken in the form of WCCL)	27,00,00,000	5,60,80,00,000	4,70,00,00,000			25-Aug-21	31-Aug-21	7	5.80%		5.80%	2,10,01,888	2,10,01,888	1-Sep-21	2,10,01,888
	003LN02212710011						27,00,00,000		27,00,00,000			25-Aug-21	25-Sep-21	22	5.80%		5.80%	3,00,329	3,00,329	1-Sep-21	3,00,329
	003LN02212710010						4,00,978		4,00,978			27-Sep-21	30-Sep-21	4	7.05%		7.05%	310	310	1-Oct-21	310
	003LN02212730012						5,05,151		5,05,151			1-Oct-21	7-Oct-21	7	7.05%		7.05%	542	542	8-Oct-21	542
	003LN02212730011						4,05,535		4,05,535			30-Sep-21	30-Sep-21	4	7.05%		7.05%	390	390	1-Oct-21	390
	003LN02212770006						2,03,24,374		2,03,24,374			29-Sep-21	30-Sep-21	2	4.25%		4.25%	94	94	1-Oct-21	94
	003LN02213000009						2,03,24,374		2,03,24,374			1-Oct-21	7-Oct-21	7	4.25%		4.25%	331	331	8-Oct-21	331
	003LN02213300007						2,86,04,662		2,86,04,662			26-Oct-21	26-Oct-21	25	4.25%		4.25%	83,267	83,267	26-Oct-21	83,267
	003LN02213500009						1,41,084		1,41,084			28-Oct-21	31-Oct-21	4	4.25%		4.25%	66	66	1-Nov-21	66
	003LN02213300007						3,42,43,821		3,42,43,821			1-Nov-21	8-Nov-21	8	4.25%		4.25%	131	131	9-Nov-21	131
	003LN02213300007						1,79,768		1,79,768			9-Nov-21	9-Nov-21	8	4.25%		4.25%	31,898	31,898	9-Nov-21	31,898
	003LN02213300007						1,79,768		1,79,768			29-Nov-21	30-Nov-21	2	4.25%		4.25%	47	47	1-Dec-21	47
	003LN02213300007						1,79,768		1,79,768			1-Dec-21	22-Dec-21	22	4.25%		4.25%	461	461	23-Dec-21	461



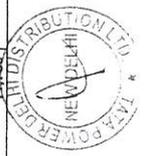
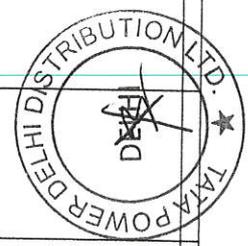
Details of Working Capital (WCCL) for FY 2021-2022																				
Name of Lender	Loan A/c No.	Date of Sanction Agreement	Amount	Security	Status of Security	Disbursed during the year	Principal Repayment	Interest Repayment	Closing Balance	Flt No	Tp	Days	MCLR	Spread	Rate	Accrued Interest as on 31.03.2022	Date of Payment of Interest	Interest Paid to Current Year	Total Interest for FY 2021-2022	Weighted Average Interest Rate
As on 31.03.2022																				
SBI	003LA0021334006					1,79,768	1,79,768		4,88,30,353											
	4020600325	22.02.2021	1,25,00,00,000	Secured	Cash Credit (Taken in the form of WCCL)	50,00,00,000	50,00,00,000		50,00,00,000	4-Jun-21	24-Jun-21	21	6.80%	6.80%	6.80%	19,59,164	25-Jun-21	19,59,164	19,59,164	5.44%
	4034474580					90,00,00,000	90,00,00,000		90,00,00,000	6-Aug-21	17-Aug-21	12	6.80%	6.80%	6.80%	20,12,655	18-Aug-21	20,12,655	20,12,655	
	4057424693					75,00,00,000	75,00,00,000		75,00,00,000	15-Nov-21	23-Nov-21	9	5.50%	5.50%	5.50%	10,17,123	24-Nov-21	10,17,123	10,17,123	
	4062553710					1,00,00,00,000	1,00,00,00,000		1,00,00,00,000	20-Dec-21	26-Dec-21	7	5.50%	5.50%	5.50%	10,54,795	27-Dec-21	10,54,795	10,54,795	
	4068335342					50,00,00,000	50,00,00,000		50,00,00,000	1-Jan-22	7-Jan-22	20	5.50%	5.50%	5.50%	15,65,844	21-Jan-22	15,65,844	15,65,844	
	4070116389					60,00,00,000	60,00,00,000		60,00,00,000	7-Mar-22	14-Mar-22	8	5.50%	5.50%	5.50%	6,02,740	29-Jan-22	6,02,740	6,02,740	
	4075207494					60,00,00,000	60,00,00,000		60,00,00,000	19-Jan-22	16-Jan-22	13	5.50%	5.50%	5.50%	10,84,532	19-Jan-22	10,84,532	10,84,532	
						60,00,00,000	60,00,00,000		60,00,00,000	19-Jan-22	26-Jan-22	8	5.50%	5.50%	5.50%	4,22,558	1-Feb-22	4,22,558	4,22,558	
						60,00,00,000	60,00,00,000		60,00,00,000	1-Feb-22	2-Feb-22	2	5.50%	5.50%	5.50%	1,80,822	3-Feb-22	1,80,822	1,80,822	
						50,00,00,000	50,00,00,000		50,00,00,000	1-Feb-22	7-Feb-22	7	5.50%	5.50%	5.50%	5,07,397	8-Feb-22	5,07,397	5,07,397	
						50,00,00,000	50,00,00,000		50,00,00,000	8-Feb-22	14-Feb-22	7	5.50%	5.50%	5.50%	5,27,381	15-Feb-22	5,27,381	5,27,381	
						50,00,00,000	50,00,00,000		50,00,00,000	15-Feb-22	21-Feb-22	7	5.50%	5.50%	5.50%	5,27,397	22-Feb-22	5,27,397	5,27,397	
						50,00,00,000	50,00,00,000		50,00,00,000	22-Feb-22	28-Feb-22	7	5.50%	5.50%	5.50%	5,27,397	1-Mar-22	5,27,397	5,27,397	
						50,00,00,000	50,00,00,000		50,00,00,000	1-Mar-22	1-Mar-22	1	5.50%	5.50%	5.50%	75,342	2-Mar-22	75,342	75,342	
	4078327240					70,00,00,000	70,00,00,000		70,00,00,000	14-Feb-22	20-Feb-22	7	5.50%	5.50%	5.50%	7,38,356	21-Feb-22	7,38,356	7,38,356	
	4082598072					50,00,00,000	50,00,00,000		50,00,00,000	5-Mar-22	13-Mar-22	9	5.50%	5.50%	5.50%	6,78,082	14-Mar-22	6,78,082	6,78,082	
As on 31.03.2022						5,85,00,00,000	5,85,00,00,000		5,85,00,00,000							1,41,92,182		1,41,92,182	1,41,92,182	5.01%
Yes Bank Ltd.	003LA1121050002	23.08.2021	21,75,00,00,000	Secured	Cash Credit (Taken in the form of WCCL)	15,00,00,000	15,00,00,000		15,00,00,000	1-Apr-21	30-Apr-21	30	6.20%	6.20%	6.20%	8,42,521	1-May-21	8,42,521	8,42,521	
						15,00,00,000	15,00,00,000		15,00,00,000	1-Jul-21	1-Jul-21	31	6.20%	6.20%	6.20%	8,42,521	1-Jun-21	8,42,521	8,42,521	
						15,00,00,000	15,00,00,000		15,00,00,000	1-Jul-21	31-Jul-21	31	6.20%	6.20%	6.20%	8,42,521	1-Aug-21	8,42,521	8,42,521	
						15,00,00,000	15,00,00,000		15,00,00,000	1-Aug-21	31-Aug-21	31	6.20%	6.20%	6.20%	8,42,521	1-Sep-21	8,42,521	8,42,521	
						15,00,00,000	15,00,00,000		15,00,00,000	3-Sep-21	14-Sep-21	12	6.20%	6.20%	6.20%	2,66,005	15-Sep-21	2,66,005	2,66,005	
						15,00,00,000	15,00,00,000		15,00,00,000	15-Sep-21	15-Sep-21	7	6.20%	6.20%	6.20%	1,55,170	22-Sep-21	1,55,170	1,55,170	
						15,00,00,000	15,00,00,000		15,00,00,000	6-Oct-21	28-Oct-21	23	5.3%	5.3%	5.3%	3,36,636	29-Oct-21	3,36,636	3,36,636	
						15,00,00,000	15,00,00,000		15,00,00,000	3-Nov-21	30-Nov-21	28	4.6%	4.6%	4.6%	6,07,211	2-Dec-21	6,07,211	6,07,211	
						15,00,00,000	15,00,00,000		15,00,00,000	1-Dec-21	31-Dec-21	31	5.10%	5.10%	5.10%	6,93,260	1-Jan-22	6,93,260	6,93,260	
						15,00,00,000	15,00,00,000		15,00,00,000	1-Feb-22	28-Feb-22	28	5.10%	5.10%	5.10%	7,15,003	1-Feb-22	7,15,003	7,15,003	
						15,00,00,000	15,00,00,000		15,00,00,000	1-Mar-22	31-Mar-22	31	5.10%	5.10%	5.10%	6,17,600	1-Mar-22	6,17,600	6,17,600	
As on 31.03.2022						45,05,00,000	45,05,00,000		45,05,00,000							8,42,521	78,03,483	8,42,521	8,42,521	5.65%
Canara Bank	26.24.75.30.00.116	22.03.2021	1,50,00,00,000	Unsecured	Overdraft	15,00,00,000	15,00,00,000		15,00,00,000	25-Jun-21	1-Jul-21	7	6.70%	6.70%	6.70%	1,92,740	13-Jul-21	1,92,740	1,92,740	
	1,73,00,01,00,076					50,00,00,000	50,00,00,000		50,00,00,000	7-Aug-21	20-Aug-21	14	6.70%	6.70%	6.70%	12,84,932	21-Aug-21	12,84,932	12,84,932	
	1,73,00,02,46,892					1,00,00,00,000	1,00,00,00,000		1,00,00,00,000	15-Jan-22	24-Jan-22	10	6.59%	6.59%	6.59%	17,94,261	25-Jan-22	17,94,261	17,94,261	
As on 31.03.2022						1,63,00,00,000	1,63,00,00,000		1,63,00,00,000							32,72,182		32,72,182	32,72,182	6.62%
PNB	814300P00000137	26.03.2021	36,25,00,00,000	Secured	Cash Credit (Taken in the form of WCCL)	21,75,00,000	21,75,00,000		21,75,00,000	7-Apr-21	6-Apr-21	6	6.70%	6.70%	6.70%	35,925	7-Apr-21	35,925	35,925	
	814300P00000191					15,00,00,000	15,00,00,000		15,00,00,000	25-Jun-21	1-Jul-21	7	6.70%	6.70%	6.70%	2,39,852	7-Apr-21	2,39,852	2,39,852	
	814300P00000207					21,75,00,000	21,75,00,000		21,75,00,000	2-Jul-21	1-Jul-21	6	6.70%	6.70%	6.70%	1,92,770	2-Jul-21	1,92,770	1,92,770	
	814300P00000242					21,75,00,000	21,75,00,000		21,75,00,000	9-Jul-21	18-Jul-21	10	6.70%	6.70%	6.70%	3,39,240	19-Jul-21	3,39,240	3,39,240	
	814300P00000306					21,75,00,000	21,75,00,000		21,75,00,000	7-Aug-21	29-Aug-21	14	6.70%	6.70%	6.70%	5,58,545	21-Aug-21	5,58,545	5,58,545	
As on 31.03.2022						21,75,00,000	21,75,00,000		21,75,00,000							8,42,521	78,03,483	8,42,521	8,42,521	6.62%
IDFC First Bank	10068811737	06.08.2021	2,00,00,00,000	Unsecured	Overdraft (Taken in the form of WCCL)	10,79,937	10,79,937		10,79,937	25-Mar-21	1-Apr-21	7	9.5%	9.5%	9.5%	1,960	1-Apr-21	1,960	1,960	
	1006997592					1,59,816	1,59,816		1,59,816	12-Apr-21	11-Apr-21	7	9.5%	9.5%	9.5%	291	11-Apr-21	291	291	
	1007002297					2,77,416	2,77,416		2,77,416	30-Apr-21	6-May-21	7	9.5%	9.5%	9.5%	585	6-May-21	585	585	
	1007016829					1,61,682	1,61,682		1,61,682	1-May-21	6-May-21	7	9.5%	9.5%	9.5%	255	6-May-21	255	255	
	1007016829					1,15,080	1,15,080		1,15,080	3-May-21	9-May-21	7	9.5%	9.5%	9.5%	210	9-May-21	210	210	



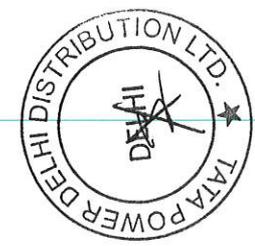
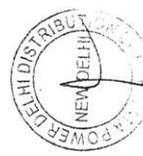
Name of Lender	Loan A/c No.	Details of Sanction			Details of Disbursement			Details of Repayment			Closing Balance	Days	SLR	Spread	Rate	Accrued Interest as on 31.03.2022	Date of Payment of Interest	Interest Paid (pertaining to Current Year)	Total Interest for FY 2021-22	Weighted Average Interest	
		Date of Sanction Agreement	Amount	Secured or Unsecured	Security	Month of Facility	Received during the year	Date of Disbursement	Month	Date of Repayment											Amount
	1007037568				1,11,080	1,11,080	10-May-21	10-May-21	56,643	56,643	16-May-21	7	9.50%	9.50%		109	16-May-21		109		
	1007109403				59,643	59,643	17-May-21	17-May-21	52,360	52,360	7-Jun-21	7	9.50%	9.50%		95	7-Jun-21		95		
	1007295974				1,435	1,435	7-Jun-21	7-Jun-21	1,435	1,435	12-Jul-21	7	9.50%	9.50%		3	12-Jul-21		3		
	1007281593				40,000	40,000	7-Jul-21	7-Jul-21	40,000	40,000	13-Jul-21	7	9.50%	9.50%		73	13-Jul-21		73		
	10073012560				7,60,336	7,60,336	9-Jul-21	9-Jul-21	7,60,336	7,60,336	15-Jul-21	7	9.50%	9.50%		1,366	15-Jul-21		1,366		
	10073102130				15,220	15,220	16-Jul-21	16-Jul-21	15,220	15,220	18-Jul-21	7	9.50%	9.50%		28	18-Jul-21		28		
	10074610460				1,10,627	1,10,627	11-Aug-21	11-Aug-21	1,10,627	1,10,627	20-Aug-21	10	9.50%	9.50%		306	20-Aug-21		306		
	10076860375				8,85,990	8,85,990	26-Aug-21	26-Aug-21	8,85,990	8,85,990	1-Sep-21	7	9.50%	9.50%		146	1-Sep-21		146		
	10077869943				9,89,990	9,89,990	19-Sep-21	19-Sep-21	9,89,990	9,89,990	24-Sep-21	6	9.50%	9.50%		1,351	23-Sep-21		1,351		
	10077624746				1,29,263	1,29,263	7-Oct-21	7-Oct-21	1,29,263	1,29,263	13-Oct-21	7	8.30%	8.30%		206	13-Oct-21		206		
	10076860660				8,420	8,420	6-Oct-21	6-Oct-21	8,420	8,420	14-Oct-21	7	8.30%	8.30%		13	14-Oct-21		13		
	10091886533				81,473	81,473	15-Nov-21	15-Nov-21	81,473	81,473	21-Nov-21	7	8.30%	8.30%		130	21-Nov-21		130		
	10094050690				56,714	56,714	23-Dec-21	23-Dec-21	56,714	56,714	29-Dec-21	7	8.30%	8.30%		93	30-Dec-21		93		
	10094189526				7,900	7,900	27-Jan-22	27-Jan-22	7,900	7,900	31-Jan-22	5	8.30%	8.30%		9	31-Jan-22		9		
	10094284773				2,95,910	2,95,910	29-Jan-22	29-Jan-22	2,95,910	2,95,910	31-Jan-22	3	8.30%	8.30%		202	31-Jan-22		202		
	10094026690				53,700	53,700	31-Jan-22	31-Jan-22	53,700	53,700	2-Feb-22	2	8.30%	8.30%		4	2-Feb-22		4		
	10094189526				7,900	7,900	1-Feb-22	1-Feb-22	7,900	7,900	4-Feb-22	4	8.30%	8.30%		269	4-Feb-22		269		
	10094284773				2,95,910	2,95,910	1-Feb-22	1-Feb-22	2,95,910	2,95,910	6-Feb-22	6	8.30%	8.30%		73	6-Feb-22		73		
	10095292990				53,700	53,700	1-Feb-22	1-Feb-22	53,700	53,700	15-Feb-22	7	8.30%	8.30%		8	15-Feb-22		8		
	10096824126				4,780	4,780	15-Feb-22	15-Feb-22	4,780	4,780	21-Feb-22	7	8.30%	8.30%		62	21-Feb-22		62		
					38,740	38,740	8-Mar-22	8-Mar-22	38,740	38,740	14-Mar-22	7	8.30%	8.30%		7,644	14-Mar-22		7,644		
					49,40,602	49,40,602			49,40,602	49,40,602					6,41,556.63	14.65.15.233		6,41,556.63		15,85,726.68	9.11%
					2,07,85,733.7	2,07,85,733.7			2,07,85,733.7	2,07,85,733.7					46,59,372	15.85.726.68		46,59,372		15,85,726.68	9.26%



Name of Lender	Account No.	Date of Sanction / Agreement	Details of Sanction		Security	Nature of Facility	Month	Principal			Interest Amount	Weighted Average Rate of Interest						
			Secured or Unsecured	Amount				Opening Balance	Closing Balance	Weighted Average Balance								
Axis Bank Ltd.	915030039791179	14.07.2021	Rs. 300 Crore	Unsecured	NA	Over Draft	April	74,96,45,798	7,79,33,681	24,78,81,962	15,17,853	7.29%						
							May	7,79,33,681	13,78,80,918	18,23,38,812	11,63,135							
							June	13,78,80,918	91,50,56,720	17,02,12,832	10,88,198							
							July	91,50,56,720	17,64,73,435	14,31,59,052	8,34,951							
							August	17,64,73,435	28,38,00,510	7,30,78,389	4,58,189							
							September	28,38,00,510	3,13,60,360	12,81,26,213	7,18,429							
							October	3,13,60,360	23,39,67,645	3,90,66,747	2,38,959							
							November	23,39,67,645	17,76,79,489	1,53,96,541	72,849							
							December	17,76,79,489	1,59,08,728	3,75,23,512	2,01,802							
							January	1,59,08,728	20,21,75,877	13,50,52,161	8,43,058							
							February	20,21,75,877	13,92,75,320	13,83,12,233	7,79,854							
							March	13,92,75,320	1,12,20,03,642	5,60,53,626	3,49,913							
							Sub-Total						74,96,45,798	1,12,20,03,642	1,36,62,32,069	82,65,190		7.29%
							Canara Bank	1098256001898	22.03.2021	Rs. 150 Crore	Unsecured		NA	Over Draft	April	-	-	-
May	-	-	-	-														
June	-	-	-	-														
July	-	-	-	-														
August	-	-	-	-														
September	-	-	-	-														
October	-	-	-	-														
November	-	-	-	-														
December	-	-	-	-														
January	-	-	-	-														
February	-	-	-	-														
March	1,58,052	1,58,052	2,62,37,258	1,63,785														
Sub-Total															2,62,37,258	1,63,785	7.35%	
HDFC Bank Ltd.	30310011605	18.08.2021	Rs. 45 Crore	Secured	1st pari passu charge on all present and future movable and immovable assets including stores & spares 3rd pari passu charge on receivables	Cash Credit						April			10,36,95,883	18,93,12,218	11,53,12,361	6,87,119
							May	18,93,12,218	16,90,43,949	12,31,92,603	7,56,563							
							June	16,90,43,949	15,87,39,856	7,62,60,722	4,41,894							
							July	15,87,39,856	7,80,09,801	10,49,96,341	6,28,684							
							August	7,80,09,801	5,35,56,904	11,00,45,638	5,99,040							
							September	5,35,56,904	4,52,82,914	11,11,95,005	6,44,322							
							October	4,52,82,914	5,33,15,848	14,38,51,102	8,61,333							
							November	5,33,15,848	33,34,86,399	16,43,08,097	9,52,087							
							December	33,34,86,399	4,35,24,344	15,96,43,806	9,57,092							
							January	4,35,24,344	41,63,04,795	25,94,84,236	15,53,706							
							February	41,63,04,795	23,21,56,643	20,43,67,203	11,05,263							
							March	23,21,56,643	16,59,89,013	12,64,77,335	7,57,305							
							Sub-Total					10,36,95,883	16,59,89,013	1,68,93,34,449	99,46,408		7.08%	
							HDFC Bank Ltd.	30310011570	18.08.2021	Sub limit of CC account-30310011605	Secured	1st pari passu charge on all present and future movable and immovable assets including stores & spares 3rd pari passu charge on receivables	Cash Credit	April	-	1,60,780	1,05,910	631
May	1,60,780	6,58,543	4,24,811	2,616														
June	6,58,543	3,56,201	1,06,700	618														
July	3,56,201	-	71,634	429														
August	-	1,55,062	74,673	447														
September	1,55,062	24,477	3,56,063	2,063														
October	24,477	462	98,472	596														
November	462	79,785	99,472	462														
December	79,785	1,50,087	10,637	64														
January	1,50,087	17,19,025	1,94,853	1,167														
February	17,19,025	5,18,032	1,47,738	769														
March	5,18,032	3,92,237	3,13,059	1,874														
Sub-Total					10,36,95,883	16,59,89,013								1,68,93,34,449	99,46,408		7.08%	



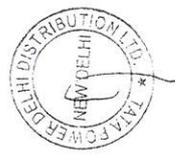
Details of Working Capital (Cash Credit) for FY 2021-22													
Name of Lender	Account No.	Date of Sanction / Agreement	Details of Sanction		Security	Nature of Facility	Month	Principal			Weighted Average Rate of Interest		
			Amount	Secured or Unsecured				Opening Balance	Closing Balance	Weighted Average Balance		Interest Amount	
HDFC Bank Ltd.	00990860013119	18.08.2021	Sub limit of CC account- 30310011605	Secured	1st pari passu charge on all present and future movable and immovable assets including stores & spares 3rd pari passu charge on receivables	Cash Credit	April	-	148	47,313	282		
							May	146	4,59,610	62,041	382		
							June	4,59,610	904	1,56,772	908		
							July	904	92	1,65,762	893		
							August	92	-	1,00,340	601		
							September	-	-	91,089	528		
							October	-	-	54,323	521		
							November	-	-	38,169	221		
							December	68,581	-	2,95,391	1,769		
							January	4,00,826	-	1,81,642	1,088		
							February	8,99,49,035	-	1,86,62,708	1,00,391		
							March	8,99,49,035	-	2,00,874	3,36,96,024	2,01,761	
							Sub-Total						
Punjab National Bank	4198008700000025	26.03.2021	Rs. 36.25 Crore	Secured	1st pari passu charge on all present and future movable and immovable assets including stores & spares 3rd pari passu charge on receivables	Cash Credit	April	3,80,090	35,212	57,01,786	35,708		
							May	35,212	-	2,717	21		
							June	-	1	-	-		
							July	1	-	4,47,06,411	2,70,440		
							August	-	-	4,68,06,412	2,78,274		
							September	2,67,038	-	-	-		
							October	-	-	-	-		
							November	-	-	-	-		
							December	-	-	-	-		
							January	-	-	-	-		
							February	-	-	-	-		
							March	-	-	-	-	2,84,333	
							Sub-Total						
State Bank of India	10277792370	22.03.2021	Rs. 125 Crore	Secured	1st pari passu charge on all present and future movable and immovable assets including stores & spares 3rd pari passu charge on receivables	Cash Credit	April	-	-	-	-		
							May	-	-	-	-		
							June	-	5,64,379	10,34,44,370	6,03,662		
							July	5,64,379	-	-	-		
							August	-	1,86,130	3,38,06,525	2,03,858		
							September	1,86,130	-	-	-		
							October	-	-	-	-		
							November	-	62,123	1,19,31,421	69,627		
							December	62,123	-	1,36,37,326	82,235		
							January	77,704	-	44,13,844	26,616		
							February	77,704	-	45,56,470	24,817		
							March	-	-	1,345	8		
							Sub-Total						



(In Rs.)

Details of Bill Discounting (Trade Payable) for FY 2021-22

S.No	Vendor Name	Bank	Bill Date	Bill Discount Date	Total Period	Maturity date	Period in Current Year	Date	Opening balance	Received during the year	Repayment	Closing Balance	Rate of Interest	Effective Rate of Interest	Rate of Stamp duty	Interest charges	Stamp Duty	Other Charges	Total charges	Bill Discounting Charges for FY 21-22	Weighted Average Rate of Interest
1	APCPIL	PNB	8-Sep-20	8-Oct-20	180	6-Apr-21	6	31-Mar-21	59,42,73,478		59,42,73,478		7.75%	7.80%	0.00024	2,27,12,644	1,42,626	17,700	2,28,72,974	7,62,432	
2	APCPIL	SBI	9-Oct-20	6-Nov-20	180	5-May-21	35	31-Mar-21	63,94,37,014		63,94,37,014		7.00%	7.05%	0.00024	2,20,73,716	1,53,465	17,700	2,22,27,181	7,62,432	
3	APCPIL	SBI	9-Nov-20	8-Dec-20	179	5-Jun-21	66	31-Mar-21	62,47,93,887		62,47,93,887		6.75%	6.80%	0.00024	2,06,82,389	1,49,951	17,700	2,08,32,340	7,61,198	
4	APCPIL	SBI	10-May-21	23-Jun-21	180	20-Dec-21	180		1,61,81,33,501		1,61,81,33,501		6.35%	6.40%	0.00024	5,06,71,961	3,88,352	17,700	5,10,60,313	5,10,60,313	
5	NHPC	Axis Bank Ltd.	6-Feb-21	25-Mar-21	180	21-Sep-21	174	31-Mar-21	14,85,65,94,379		14,85,65,94,379		4.09%	4.14%	0.00024	11,61,40,711	8,34,393	17,700	11,69,75,808	6,38,75,866	6.50%
6	NHPC	Central Bank of India	04-Feb-21	17-Sep-21	365	17-Sep-22	195	31-Mar-22	19,05,52,940		19,05,52,940		4.25%	4.30%	0.00050	88,04,145	1,03,578	1,800	89,87,523	47,15,822	
7	NHPC	Central Bank of India	4-Sep-21	18-Oct-21	365	18-Oct-22	164	31-Mar-22		18,23,10,673		18,23,10,673	4.25%	4.30%	0.00050	77,48,204	91,155	1,800	79,31,159	35,23,151	
8	PGCIL	Axis Bank Ltd.	6-Jan-21	20-Feb-21	180	19-Aug-21	141	31-Mar-21	19,05,52,940		19,05,52,940		4.09%	4.14%	0.00024	2,03,95,775	2,40,166	3,500	2,06,89,441	1,20,42,354	4.25%
9	CTUIL	HDFC Bank	1-Sep-21	21-Oct-21	364	20-Oct-22	161	31-Mar-22	41,95,00,000		41,95,00,000		4.50%	4.55%	0.00050	1,92,38,647	2,14,350		1,94,52,997	67,06,853	
10	CTUIL	HDFC Bank	10-Sep-21	25-Oct-21	365	25-Oct-22	157	31-Mar-22	42,87,00,000		42,87,00,000		4.50%	4.55%	0.00050	24,79,500	27,150		25,07,050	10,78,375	
11	DVC	Union Bank	6-Aug-21	20-Sep-21	180	19-Mar-22	180		4,95,00,000		4,95,00,000		7.05%	7.05%		3,01,79,004	3,42,860		3,05,21,868	1,43,89,488	4.37%
12	DVC	PNB	4-Feb-22	5-Mar-22	180	1-Sep-22	76	31-Mar-22		27,89,54,178		27,89,54,178	6.95%	6.95%		96,98,434	590		97,04,334	97,04,334	
13	SIVNL	SBI	05-Jul-21	13-Aug-21	180	9-Feb-22	180		28,98,60,629		28,98,60,629		5.24%	5.29%	0.00024	3,86,53,810	1286		3,87,82,696	14,35,194	
14	SIVNL	HDFC Bank	3-Sep-21	21-Oct-21	365	21-Oct-22	180		27,89,54,178		27,89,54,178		5.24%	5.30%	0.00024	30,49,071	28,318		30,77,389	3,11,59,529	7.04%
15	SIVNL	HDFC Bank	5-Feb-22	8-Feb-23	365	8-Feb-23	51	31-Mar-22		11,63,90,971		11,63,90,971	5.30%	5.30%	0.00050	61,10,528	58,195		61,68,721	27,20,998	
16	Mithila & N	Axis Bank Ltd.	23-Sep-21	30-Sep-21	28	28-Oct-21	28			5,76,47,025		5,76,47,025	5.30%	5.30%		30,55,292			30,55,292	4,26,904	
									11,47,500		11,47,500		7.80%	7.80%		1,22,10,889	86,516		1,23,01,403	62,25,291	
									11,47,500		11,47,500					6,862			6,862	6,862	
									7,46,85,57,919		7,46,85,57,919					49,85,70,751	15,03,953	28,486	2,00,103,196	10,96,29,569	5.72%
									1,33,71,65,849		1,33,71,65,849										



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