

Walker Chandlok & Co LLP

Tata Power Delhi Distribution Limited
NDPL House, Hudson Lines, Kingsway Camp
New Delhi-110009

For the kind attention of: Mr. Hemant Goyal (Chief Financial Officer)

Walker Chandlok & Co LLP
(Formerly Walker, Chandlok & Co)
L-41 Connaught Circus
New Delhi 110001
India

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F +91 11 4278 7071

Dear Sirs,

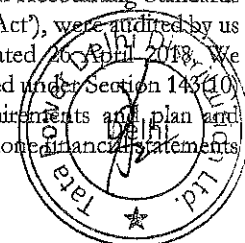
1. This Certificate is issued in accordance with the terms of our agreement dated 19 July 2018.
2. At your request, we have examined the accompanying Statement of long term borrowings and commercial papers and corresponding interest along with notes as of and for the year ended 31 March 2018 (the "Statement") which we have initialled for identification purposes only. The Statement has been prepared, based on the financial statements as of and for the year ended 31 March 2018.

Management's Responsibility

3. The preparation of the statement is the responsibility of the management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility also includes maintenance of adequate books of account and other related records as required for collecting, collating and validating information required for the preparation of the Statement, and for designing, implementing and maintaining adequate internal controls for ensuring the accuracy and completeness of such books of account and other related records.

Auditor's Responsibility

4. Our responsibility, for the purpose of this certificate, is to provide reasonable assurance on whether, based on financial statements, books of accounts and other relevant records and documents maintained by the Company and as per the relevant information and explanations provided and representations made to us by the management of the Company, the Statement is based on the books of accounts, records and documents maintained by the Company to the best of our knowledge and as per information provided to our satisfaction.
5. The standalone financial statement for the year ended 31 March 2018, prepared in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 ("the Act"), were audited by us and we have expressed unmodified opinion thereon vide our report dated 26 April 2018. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.



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6. We conducted our examination of the Statement in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes (Revised 2016) ("the Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). The Guidance note requires that we comply with ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

8. On the basis of our examination of the books of account and other related records of the Company for the period 1 April 2017 to 31 March 2018, we are of the opinion that the particulars contained in the Statement along with the notes thereon relating to long term borrowings and commercial papers and corresponding interest are as per the books of accounts, records and documents maintained by the Company.

Restriction on Use

9. The certificate is addressed to and provided to the Company solely for the purpose to enable comply with requirement to submit the accompanying Statement to Delhi Electricity Regulatory Commission, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

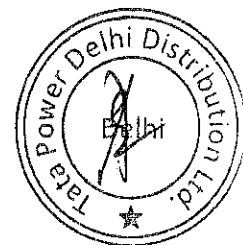
For Walker Chandniok & Co LLP
Chartered Accountants
Firm's Registration No.: 001076N/N500013

Neeraj

Neeraj Goel
Partner
Membership No.: 099514.



Place: New Delhi
Date: 6 September 2018



(Attachment-f)

TATA Power Delhi Distribution Limited

		Details of Term Loans - Capex for FY 2017-18				(in Rs.)	
Sr. no.	Name of Lender	Opening Balance	Addition during the year	Repayment during the year	Closing Balance	Refer Note of audited Financial Statement	Refer Note of audited Financial Statement
Distribution Loans							
1	Allahabad Bank	833,333,282	-	222,222,232	611,111,050	Note 16 (A)(i)	63,767,765
2	Canara Bank	2,728,694,442	999,000,000	642,361,112	3,085,333,330	Note 25 (b)(A)(i)(e)	
3	IDFC Bank Ltd	608,250,000	200,000,000	175,000,000	633,250,000	Note 16 (A)(i)(c)	213,762,035
4	Indian Bank	400,000,000	600,000,000	-	1,000,000,000	Note 25 (b)(A)(i)(g)	54,315,877
5	Punjab & Sind Bank	1,394,728,000	-	157,896,000	1,236,832,000	Note 16 (A)(i)(h)	46,305,479
6	State Bank of India (Earlier State Bank of Mysore)	1,472,866,250	-	203,125,000	1,269,741,250	Note 16 (A)(i)(a)	115,593,294
7	Union Bank of India	862,564,884	-	269,007,112	593,557,772	Note 25 (b)(A)(i)(e)	123,314,196
Sub-Total (Distribution) - "A"		8,296,228,858	1,799,000,000	1,859,311,356	8,235,917,502	Note 25 (b)(A)(i)(g)	62,940,684
Generation Loans							
1	Allahabad Bank (Rs.50 Cr. out of Rs.150 Cr. Loan)	208,333,331	-	55,555,556	152,777,775	Note 16 (A)(i)(b)	679,398,330
2	IDFC Bank Ltd	175,000,000	-	50,000,000	125,000,000	Note 25 (b)(A)(i)(e)	16,348,116
3	State Bank of India (Earlier State Bank of Mysore)	339,843,750	-	46,875,000	292,968,750	Note 16 (A)(i)(d)	13,364,692
Sub-Total (Generation) - "B"		723,177,081	-	152,430,556	570,746,525	Note 25 (b)(A)(i)(h)	28,457,122
Total - "C" (A+B)		9,019,405,939	1,799,000,000	2,011,741,912	8,996,361,927	Note 25 (b)(A)(i)(g)	55,168,930
							738,169,261



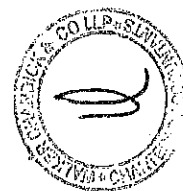
Details of Term Loans - Other than capex (Long Term) for FY 2017-18					
S.No.	Name of Lender	Opening Balance	Addition during the year	Closing Balance	Refer Note of audited financial statement
1	Aditya Birla Finance Company Limited	582,500,000	-	382,500,000	Note 16 (B)(i)(a)
2	Allahabad Bank	2,109,375,000	-	1,798,875,000	Note 16 (B)(i)(a)
3	Axis Bank	-	1,750,000,000	1,750,000,000	Note 16 (A)(i)(f)
4	Canara Bank	2,052,083,332	1,000,000,000	2,135,416,664	Note 25 (b)(A)(i)(e)
5	Dena Bank	300,000,000	100,000,000	100,000,000	Note 16 (A)(i)(k)
6	IDFC Bank Ltd	2,575,000,000	300,000,000	2,375,000,000	Note 25 (b)(A)(i)(d)
7	Indian Bank	100,000,000	900,000,000	1,000,000,000	Note 16 (A)(i)(c)
8	Karnataka Bank Limited	450,000,000	-	250,000,000	Note 25 (b)(A)(i)(g)
9	Punjab & Sind Bank	6,375,000,000	500,000,000	5,812,500,000	Note 16 (A)(i)(a)
10	Syndicate Bank	3,250,000,000	-	3,250,000,000	Note 16 (A)(i)(g)
Total (D) (Distribution)		17,273,958,332	4,550,000,000	16,723,958,332	Note 25 (b)(A)(i)(e)
Other Adjustment "E"		-	-	-	Note 16 (A)(i)(g)
Total Term Loans - "E" (C+D+E)		26,793,362,271	5,339,100,000	24,598,653,591	Note 25 (b)(A)(i)(g)
Total Term Loans - "E" (C+D+E)		26,793,362,271	5,339,100,000	24,598,653,591	Note 25 (b)(A)(i)(g)

Details of Term Loans - Other than capex & Working Capital (Short term) for FY 2017-18					
S.No.	Lender	Opening Balance	Addition during the year	Repayment during the year	Closing Balance
1	Commercial Paper**	-	5,428,417,500	5,428,417,500	-
2	HDFC (STL)	-	500,000,000	500,000,000	-
Total "C"		-	5,928,417,500	5,928,417,500	-
Grand Total (F+G)		26,793,362,271	12,277,417,500	14,472,126,180	24,598,653,591

* Interest Cost of loans for generation business is exclusive of interest on normative loans.
 ** Discounted amount of Commercial Paper shown above. The difference between discounted value and face value (as shown in the Balance Sheet) is on account of interest, which is charged to statement of profit and loss on time proportion basis.

Note: Classification of borrowings into capex loans and other loans is as per terms of sanction/agreement and is certified by the Company.

For and on behalf of
 TATA Power Delhi Distribution Limited
 Hemant Goyal
 Chief Financial Officer



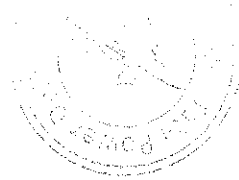
Place: New Delhi
 Date:



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Name of Lender	Loan No.	Date of Sanction	Amount Sanctioned	Period of Loan	Secured by	4th part passu charge on receivables	Date of Disbursement	Principal	Rate of Interest	Tenor	From	To	MCLR	Spread	Interest	Interest Paid	Date of Payment of Interest	Accrued Interest as on 31.03.2017	Total Interest for FY 2017
Punjab & Sind Bank	0040720001853	28.12.2015	Rs. 150 Crore	8 Years	Secured	4th part passu charge on receivables		1,500,000,000	10.00%	15-July-17	1-Apr-17	30-Apr-17	8.65%	0.00%	0.00%	11,801,290	1-Apr-17	11,801,290	11,801,290
								1,500,000,000	10.00%		1-May-17	30-May-17	8.65%	0.00%	0.00%	11,801,290	1-May-17	11,801,290	23,602,580
								1,500,000,000	10.00%		1-Jun-17	30-Jun-17	8.65%	0.00%	0.00%	11,801,290	1-Jun-17	11,801,290	35,403,870
								1,500,000,000	10.00%		1-Jul-17	30-Jul-17	8.65%	0.00%	0.00%	11,801,290	1-Jul-17	11,801,290	47,205,160
								1,500,000,000	10.00%		1-Aug-17	30-Aug-17	8.65%	0.00%	0.00%	11,801,290	1-Aug-17	11,801,290	59,006,450
								1,500,000,000	10.00%		1-Sep-17	30-Sep-17	8.65%	0.00%	0.00%	11,801,290	1-Sep-17	11,801,290	70,807,740
								1,500,000,000	10.00%		1-Oct-17	30-Oct-17	8.65%	0.00%	0.00%	11,801,290	1-Oct-17	11,801,290	82,609,030
								1,500,000,000	10.00%		1-Nov-17	30-Nov-17	8.65%	0.00%	0.00%	11,801,290	1-Nov-17	11,801,290	94,410,320
								1,500,000,000	10.00%		1-Dec-17	30-Dec-17	8.65%	0.00%	0.00%	11,801,290	1-Dec-17	11,801,290	106,211,610
								1,500,000,000	10.00%		1-Jan-18	31-Jan-18	8.65%	0.00%	0.00%	11,801,290	1-Jan-18	11,801,290	118,012,900
Syndicate Bank	0040720001853	28.12.2015	Rs. 200 Crore	8 Years	Secured	4th part passu charge on receivables		2,000,000,000	10.00%	15-July-17	1-Apr-17	30-Apr-17	8.75%	0.00%	0.00%	15,735,523	1-Apr-17	15,735,523	15,735,523
								2,000,000,000	10.00%		1-May-17	30-May-17	8.75%	0.00%	0.00%	15,735,523	1-May-17	15,735,523	31,471,046
								2,000,000,000	10.00%		1-Jun-17	30-Jun-17	8.75%	0.00%	0.00%	15,735,523	1-Jun-17	15,735,523	47,206,569
								2,000,000,000	10.00%		1-Jul-17	30-Jul-17	8.75%	0.00%	0.00%	15,735,523	1-Jul-17	15,735,523	62,942,092
								2,000,000,000	10.00%		1-Aug-17	30-Aug-17	8.75%	0.00%	0.00%	15,735,523	1-Aug-17	15,735,523	78,677,615
								2,000,000,000	10.00%		1-Sep-17	30-Sep-17	8.75%	0.00%	0.00%	15,735,523	1-Sep-17	15,735,523	94,413,138
								2,000,000,000	10.00%		1-Oct-17	30-Oct-17	8.75%	0.00%	0.00%	15,735,523	1-Oct-17	15,735,523	110,148,661
								2,000,000,000	10.00%		1-Nov-17	30-Nov-17	8.75%	0.00%	0.00%	15,735,523	1-Nov-17	15,735,523	125,884,184
								2,000,000,000	10.00%		1-Dec-17	30-Dec-17	8.75%	0.00%	0.00%	15,735,523	1-Dec-17	15,735,523	141,619,707
								2,000,000,000	10.00%		1-Jan-18	31-Jan-18	8.75%	0.00%	0.00%	15,735,523	1-Jan-18	15,735,523	157,355,230
Syndicate Bank	0040720001853	28.12.2015	Rs. 200 Crore	8 Years	Secured	4th part passu charge on receivables		2,000,000,000	10.00%	15-July-17	1-Apr-17	30-Apr-17	8.75%	0.00%	0.00%	15,735,523	1-Apr-17	15,735,523	15,735,523
								2,000,000,000	10.00%		1-May-17	30-May-17	8.75%	0.00%	0.00%	15,735,523	1-May-17	15,735,523	31,471,046
								2,000,000,000	10.00%		1-Jun-17	30-Jun-17	8.75%	0.00%	0.00%	15,735,523	1-Jun-17	15,735,523	47,206,569
								2,000,000,000	10.00%		1-Jul-17	30-Jul-17	8.75%	0.00%	0.00%	15,735,523	1-Jul-17	15,735,523	62,942,092
								2,000,000,000	10.00%		1-Aug-17	30-Aug-17	8.75%	0.00%	0.00%	15,735,523	1-Aug-17	15,735,523	78,677,615
								2,000,000,000	10.00%		1-Sep-17	30-Sep-17	8.75%	0.00%	0.00%	15,735,523	1-Sep-17	15,735,523	94,413,138
								2,000,000,000	10.00%		1-Oct-17	30-Oct-17	8.75%	0.00%	0.00%	15,735,523	1-Oct-17	15,735,523	110,148,661
								2,000,000,000	10.00%		1-Nov-17	30-Nov-17	8.75%	0.00%	0.00%	15,735,523	1-Nov-17	15,735,523	125,884,184
								2,000,000,000	10.00%		1-Dec-17	30-Dec-17	8.75%	0.00%	0.00%	15,735,523	1-Dec-17	15,735,523	141,619,707
								2,000,000,000	10.00%		1-Jan-18	31-Jan-18	8.75%	0.00%	0.00%	15,735,523	1-Jan-18	15,735,523	157,355,230

Note: Negative figures included in Interest Paid denoting is Current Year is on account of reduction in interest rate on borrowing with retrospective effect.



NA Power Debt Disbursement Details

Loan Details : Other than Capital & Working Capital (Short Term) for FY 2017-18

Name of Lender	Loan No.	Date of Sanction	Period of Loan (Days)	Amount (₹)	Secured or Unsecured	Mortgage Period (Days)	Details of Disbursement				Outstanding Balance	From	To	MCLR Spread	Rate of Interest	Interest Paid upto Date	Date of Payment of Interest	Amount Paid on Interest	Total Interest Paid for FY 2017-18
							Received During the Year	Date of Disbursement	Principal Repayment	Date of Repayment									
Commercial Paper		12-Apr-17	70	Rs. 50 Crore	Unsecured	NA	493,853,000	19-Apr-17	493,853,000	28-Jun-17	-	19-Apr-17	27-Jun-17	-	8.49%	6,147,000	28-Jun-17	6,147,000	6,147,000
Sub-Total				Rs. 50 Crore			493,853,000		493,853,000		-					6,147,000		6,147,000	6,147,000
Commercial Paper		12-Apr-17	70	Rs. 50 Crore	Unsecured	NA	493,853,000	19-Apr-17	493,853,000	28-Jun-17	-	19-Apr-17	27-Jun-17	-	8.49%	6,147,000	28-Jun-17	6,147,000	6,147,000
Sub-Total				Rs. 50 Crore			493,853,000		493,853,000		-					6,147,000		6,147,000	6,147,000
Commercial Paper		3-May-17	90	Rs. 150 Crore	Unsecured	NA	1,495,853,000	8-May-17	1,495,853,000	27-Jun-17	-	8-May-17	26-Jun-17	-	8.95%	14,146,500	27-Jun-17	14,146,500	14,146,500
Sub-Total				Rs. 150 Crore			1,495,853,000		1,495,853,000		-					14,146,500		14,146,500	14,146,500
Commercial Paper		3-Jul-17	84	Rs. 100 Crore	Unsecured	NA	984,592,000	7-Jul-17	984,592,000	28-Sep-17	-	7-Jul-17	28-Sep-17	-	8.80%	9,739,726	28-Sep-17	9,739,726	9,739,726
Sub-Total				Rs. 100 Crore			984,592,000		984,592,000		-					9,739,726		9,739,726	9,739,726
Commercial Paper		2-Jun-18	81	Rs. 200 Crore	Unsecured	NA	1,970,266,000	5-Jun-18	1,970,266,000	27-Mar-18	-	5-Jun-18	28-Mar-18	-	8.80%	15,409,000	27-Mar-18	15,409,000	15,409,000
Sub-Total				Rs. 200 Crore			1,970,266,000		1,970,266,000		-					15,409,000		15,409,000	15,409,000
GRAND TOTAL							5,968,417,000		5,968,417,000		-					81,392,227		81,392,227	81,392,227

