

Form's for Earlier Period True up

DETAILS OF Y-O-Y CAPITALIZATION BASED ON EI CERTIFICATES

Form: F2

(Rs Cr)

Sl.No	Particulars	Opening Balance as on 01.04.05	FY 05-06 Addition based on EI	Closing Balance as on 31.03.06	FY 06-07 Addition based on EI	Closing Balance as on 31.03.07
1	Land & Land rights					
2	Building and Civil Works					
	Office Building	130.70	2.40	133.11	3.82	136.93
	Housing Colony	28.90		29.02	0.02	29.04
	Temporary Structure	3.78	0.00	3.78		3.78
	Sub-Total	163.38	2.53	165.91	3.84	169.75
3	Hydraulic Works					
4	Other Civil Works					
5	Plant & Machinery					
	Power Transformers and kiosks	180.78	38.66	219.45	46.05	265.49
	Other substation apparatus	37.30	1.83	39.13	0.74	39.87
	Switchgears, Control gear & Protection	306.81	38.33	345.14	35.94	381.08
	Batteries	3.50	0.13	3.63	0.14	3.77
	Others	6.25	-	6.25	1.04	7.28
	Sub-Total	524.64	78.95	613.60	83.90	697.49
6	Line Cable Networks etc.					
	Overhead lines upto 11kV	471.97	7.93	479.90	25.36	505.26
	Underground cables upto 11kV	291.36	27.37	318.74	22.31	341.04
	LT lines, service connections, etc.					
	Cable Duct System					
	Metering equipment					
	Others	0.98	0.08	1.06	0.37	1.43
	Sub-Total	764.31	35.38	799.69	48.04	847.73
7	Lightening Arrestors					
	Station type	14.95	0.36	15.31	0.36	15.67
	Pole type					
	Synchronous Conductor					
	Sub-Total	14.95	0.36	15.31	0.36	15.67
8	Communication equipment					
9	Meters	179.52	20.00	199.51	21.22	220.73
10	Vehicles	6.45	1.15	7.61	1.75	9.36
11	Furniture & fixtures	4.77	0.83	5.60	0.43	6.03
12	Office Equipment's	18.21	8.15	26.36	4.21	30.57
13	Assets Purchased in second hand					
14	Assets of Partnership projects etc.					
15	Assets taken over & pending final valuation					
16	Any other items					
17	Total (1 to 16 excluding 14)	1,686.23	147.35	1,833.58	163.75	1,997.33

Note*: Addition is based on the receipt of EI certificate and further considered in the ratio of actual capitalization of that respective year



TATA Power Delhi Distribution Limited

Depreciation and Provision for Depreciation

FORM: F2a

Sl. No.	Particulars	Depreciation Rate (%)	Policy Direction Period				Closing balance as on 31.03.2007
			Operating balance as on 01.04.05	Additions for the FY 2005-06	Closing balance as on 31.03.2006	Additions for the FY 2006-07	
1	Land & Land rights						
2	Building and Civil Works						
	Office Building	6.99%	40.17	8.74	48.91	8.90	57.82
	Housing Colony	6.99%	11.28	1.93	13.22	1.94	15.16
	Temporary Structure	6.99%	1.18	0.25	1.44	0.25	1.69
	Sub-Total		52.63	10.93	63.56	11.10	74.66
3	Hydraulic Works						
4	Other Civil Works						
5	Plant & Machinery						
	Power Transformers and kiosks	6.99%	49.49	12.09	61.58	14.68	76.26
	Other substation apparatus	6.99%	9.97	2.50	12.47	2.62	15.08
	Switchgears, Control gear & Protection	6.99%	75.84	20.53	96.36	23.09	119.45
	Batteries	6.99%	1.31	0.23	1.54	0.24	1.78
	Others	6.99%	0.22	0.42	0.64	0.42	1.05
	Sub-Total		136.82	35.77	172.59	41.05	213.64
6	Line Cable Networks etc.						
	Overhead lines upto 11kV	6.99%	211.14	31.57	242.72	32.10	274.82
	Underground cables upto 11kV	6.99%	84.71	49.49	104.21	21.32	125.53
	LT lines, service connections, etc.						
	Cable Duct System						
	Metering equipment						
	Others	6.99%	0.04	0.07	0.10	0.07	0.17
	Sub-Total		295.89	51.13	347.02	53.50	400.52
7	Lightening Arrestors						
	Station type	6.99%	5.52	1.00	7.62	1.02	8.65
	Pole type						
	Synchronous Conductor						
	Sub Total		6.52	1.00	7.62	1.02	8.65
8	Communication equipment						
9	Meters	6.99%	33.73	12.01	45.74	13.35	59.09
10	Vehicles	6.99%	0.86	0.43	1.30	0.51	1.80
11	Furniture & fixtures	6.99%	0.92	0.32	1.24	0.37	1.61
12	Office Equipment's	6.99%	1.16	1.22	2.38	1.76	4.14
13	Assets Purchased in second hand						
14	Assets of Partnership projects etc. (included in above heads)						
15	Assets taken over & pending final valuation						
16	Any other items						
17	Total (1 to 17 excluding 14)		528.64	112.81	641.45	122.66	764.11



TATA Power Delhi Distribution Limited

Form: F2c

Capital Works in Progress - Summary Statement

(Rs Cr)

Sl. No.	Particulars	FY 05-06	FY 06-07
A	Opening Balance of CWIP	209.88	493.53
B	Fresh Investment during the year (Including Int)	431.00	271.00
C1	Investment capitalised out of opening CWIP	147.35	163.75
C2	Investment capitalised out of fresh investment		
C	Total Capitalisation during the year	147.35	163.75
	Closing Balance of CWIP (A + B - C)	493.53	600.78



DETAILS OF Y-O-Y CAPITALIZATION BASED ON EI CERTIFICATES

Sl.No	Particulars	Opening Balance as on 01.04.07	FY 07-08 Addition based on EI	Closing Balance as on 31.03.08	FY 08-09 Addition based on EI	Closing Balance as on 31.03.09	FY 09-10 Addition based on EI	Closing Balance as on 31.03.10
1	Land & Land rights							
2	Building and Civil Works							
	Office Building	136.93	3.66	140.58	10.35	150.93	3.57	154.50
	Housing Colony	29.04	0.20	29.25	0.14	29.39	0.16	29.55
	Temporary Structure	3.78	0.00	3.78	3.78	3.80	0.02	3.82
	Sub-Total	169.75	3.86	173.61	10.50	184.11	3.75	187.86
3	Hydraulic Works							
4	Other Civil Works							
5	Plant & Machinery							
	Power Transformers and kiosks	265.49	49.30	314.80	108.27	423.05	63.70	486.75
	Other substation apparatus	39.87	0.56	40.43	1.51	41.94	0.65	42.59
	Switchgears, Control gear & Protection	381.08	23.26	404.33	64.42	468.76	35.10	503.86
	Batteries	3.77	0.19	3.97	0.34	4.31	0.18	4.49
	Others	7.28	1.50	8.79	2.65	11.43	1.24	12.67
	Sub-Total	697.49	74.82	772.31	177.19	949.50	100.87	1,050.37
6	Line Cable Networks etc.							
	Overhead lines upto 11kV	505.26	32.22	537.47	91.08	628.55	62.03	690.59
	Underground cables upto 11kV	341.04	18.84	359.88	58.75	418.63	76.07	494.70
	LT lines, service connections, etc.							
	Cable Duct System							
	Metering equipment							
	Others	1.43	0.33	1.76	2.25	4.01	5.58	9.59
	Sub-Total	847.73	51.38	899.11	152.08	1,051.19	143.69	1,194.88
7	Lightening Arrestors							
	Station type	15.67	0.29	15.96	1.02	16.98	0.52	17.50
	Pole type							
	Synchronous Conductor							
	Sub-Total	15.67	0.29	15.96	1.02	16.98	0.52	17.50
8	Communication equipment							
9	Meters	220.73	26.02	246.75	73.61	320.35	55.49	375.85
10	Vehicles	9.36	2.26	11.72	5.86	17.57	4.00	21.57
11	Furniture & fixtures	8.03	0.40	8.43	1.07	9.50	0.47	9.97
12	Office Equipment's	30.57	3.91	34.49	16.37	50.86	9.80	60.67
13	Assets Purchased in second hand							
14	Assets of Partnership projects etc. (included in							
15	Assets taken over & pending final valuation							
16	Any other items							
17	Total (1 to 17 excluding 14)	1,997.33	163.04	2,160.37	437.70	2,598.07	318.60	2,916.67

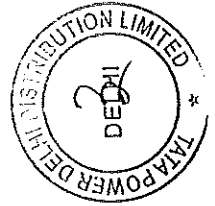
Note: Addition is based on the receipt of EI certificate and further considered in the ratio of actual capitalization of that respective year



DETAILS OF Y-O-Y CAPITALIZATION BASED ON EI CER

		(Rs Cr)			
Sl.No	Particulars	FY 10-11	FY 11-12		
		Addition based on EI	Closing Balance as on 31.03.11	Addition based on EI	Closing Balance as on 31.03.12
1	Land & Land rights				
2	Building and Civil Works				
	Office Building	14.56	169.06	5.79	174.84
	Housing Colony	0.09	29.64	0.02	29.65
	Temporary Structure	0.01	3.83	0.00	3.84
	Sub-Total	14.66	202.52	5.81	208.32
3	Hydraulic Works				
4	Other Civil Works				
5	Plant & Machinery				
	Power Transformers and kiosks	123.54	610.30	93.41	701.71
	Other Substation apparatus	1.54	44.13	0.61	44.75
	Switchgears, Control gear & Protection	70.39	574.25	34.90	609.15
	Batteries	1.01	5.50	0.25	5.75
	Others	2.61	15.28	1.58	16.86
	Sub-Total	199.09	1,249.46	128.75	1,378.22
6	Line Cable Networks etc.				
	Overhead lines upto 11kV	85.66	780.25	60.84	841.09
	Underground cables upto 11kV	146.03	640.73	103.55	744.29
	LT lines, service connections, etc.				
	Cable Duct System				
	Metering equipment				
	Others	7.46	17.05	2.69	19.74
	Sub-Total	243.15	1,438.03	167.08	1,605.11
7	Lightening Arrestors				
	Station type	1.01	18.50	1.13	19.63
	Pole type				
	Synchronous Conductor				
	Sub Total	1.01	18.50	1.13	19.63
8	Communication equipment				
9	Meters	84.70	460.55	63.03	523.57
10	Vehicles	7.17	28.74	9.93	38.67
11	Furniture & fixtures	1.02	8.99	0.63	9.62
12	Office Equipment's	15.11	75.78	24.15	99.93
13	Assets Purchased in second hand				
14	Assets of Partnership projects etc. (included in				
15	Assets taken over & pending final valuation				
16	Any other items				
17	Total (1 to 17 excluding 14)	565.90	3,482.57	400.50	3,883.07

Note*: Addition is based on the receipt of EI certificate

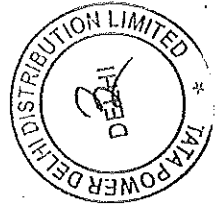


TATA Power Delhi Distribution Limited

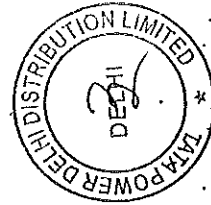
Depreciation and Provision for Depreciation at Gross Level

Form: F2a
(Rs Cr)

Sl. No.	Particulars	Depreciation rate %	FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12
1	Land & Land rights						
2	Building and Civil Works						
	Office Building	1.80%	2.50	2.62	2.75	2.91	3.10
	Housing Colony	1.80%	0.52	0.53	0.53	0.53	0.53
	Temporary Structure	1.80%	0.07	0.07	0.07	0.07	0.07
	Sub-Total		3.09	3.22	3.35	3.51	3.70
3	Hydraulic Works						
4	Other Civil Works						
5	Plant & Machinery						
	Power Transformers and kiosks	3.60%	10.45	13.28	16.38	19.75	23.62
	Other substation apparatus	3.60%	1.45	1.48	1.52	1.56	1.60
	Switchgears, Control gear & Protection	3.60%	14.14	15.72	17.51	19.41	21.30
	Batteries	18%	0.70	0.74	0.79	0.90	1.01
	Others	3.60%	0.28	0.36	0.43	0.50	0.58
	Sub-Total		27.01	31.59	36.63	42.12	48.11
6	Line Cable Networks etc.						
	Overhead lines upto 11KV	3.60%	18.77	20.99	23.74	26.48	29.18
	Underground cables upto 11KV	2.57%	9.01	10.00	11.74	14.59	17.80
	LT lines, service connections, etc.						
	Cable Duct System						
	Metering equipment						
	Others	6%	0.10	0.17	0.41	0.80	1.10
	Sub-Total		27.87	31.17	35.89	41.86	48.09
7	Lightening Arrestors						
	Station type	3.60%	0.57	0.59	0.62	0.65	0.69
	Pole type						
	Synchronous Conductor						
	Sub Total		0.57	0.59	0.62	0.65	0.69
8	Communication equipment	6%					
9	Meters	6%	14.02	17.01	20.89	25.09	29.52
10	Vehicles	18%	1.90	2.64	3.52	4.53	6.07
11	Furniture & fixtures	6%	0.37	0.42	0.46	0.51	0.56
12	Office Equipment's	6%	1.95	2.56	3.35	4.09	5.27
13	Assets Purchased in second hand						
14	Assets of Partnership projects etc. (Included in above heads)						
15	Assets taken over & pending final valuation						
16	Any other items						
17	Total (1 to 17 excluding 14)		76.79	89.19	104.71	122.37	142.00



Sl. No.	Particulars	Depreciation rate %	Opening balance of depreciation as on 01.04.2007	Additions for FY 08	FY 07-08 Closing balance of depreciation as on 31.03.2008	Additions for FY 09	FY 08-09 Closing balance of depreciation as on 31.03.2009	Additions for FY 10	FY 09-10 Closing balance of depreciation as on 31.03.2010	Additions for FY 11	FY 10-11 Closing balance of depreciation as on 31.03.2011	Additions for FY 12	FY 11-12 Closing balance of depreciation as on 31.03.2012
1	Land & Land Rights												
2	Building and Civil Works												
	Office Building	1.80%	57.82	2.27	60.19	2.49	62.68	2.93	65.27	2.68	67.95	2.75	70.74
	Housing Colony	1.80%	15.16	0.50	15.66	0.50	16.16	0.50	16.66	0.49	17.15	0.48	17.63
	Temporary Structure	1.80%	1.69	0.06	1.75	0.05	1.82	0.06	1.88	0.05	1.95	0.05	2.01
	Sub-Total		74.66	2.84	77.60	3.05	80.65	3.49	83.81	3.23	87.04	3.24	90.38
3	Hydraulic Works												
4	Other Civil Works												
5	Plant & Machinery												
	Power Transformers and accessories	3.60%	76.26	9.93	86.19	12.59	98.78	15.44	114.32	18.17	132.40	21.32	153.72
	Other substation apparatus	3.60%	15.08	1.37	16.45	1.41	17.86	1.43	19.30	1.44	20.72	1.44	22.13
	Switchgears, Control gear & Protection	3.60%	119.45	13.44	132.89	14.90	147.79	16.50	164.30	17.86	182.16	19.21	201.38
	Batteries	1.80%	1.78	0.66	2.45	0.21	2.65	0.25	2.90	0.83	3.73	0.83	4.56
	Others	3.60%	1.05	0.28	1.33	0.35	1.67	0.41	2.08	0.45	2.53	0.52	3.07
	Sub-Total		213.64	25.68	239.31	29.95	269.26	34.53	303.80	38.76	342.56	43.42	385.98
6	Line Cable Networks etc.												
	Overhead lines upto 11kV	3.60%	274.82	12.84	287.66	19.90	307.56	22.38	329.94	24.37	354.31	26.24	380.55
	Underground cables upto 11kV	2.57%	125.53	8.56	134.09	9.48	143.58	11.05	154.64	13.43	168.07	16.06	184.13
	LT lines, service connections, etc.												
	Cable Duct System												
	Metering equipment												
	Others	6%	0.17	0.09	0.26	0.16	0.43	0.38	0.81	0.24	1.05	1.00	2.04
	Sub-Total		400.52	26.50	427.02	29.55	456.56	33.83	490.40	36.53	526.93	43.40	570.33
7	Lighting Apparatus												
	Station box	3.60%	8.65	0.24	8.89	0.56	9.45	0.59	10.04	0.60	10.63	0.62	11.25
	Pole box												
	Synchronous Condenser												
	Sub-Total		8.65	0.24	8.89	0.56	9.45	0.59	10.04	0.60	10.63	0.62	11.25
8	Communication equipment												
9	Motors	6%	59.09	3.72	62.81	16.13	78.94	19.69	98.63	23.09	121.72	26.65	148.37
10	Vehicles	18%	1.80	0.60	2.40	0.40	2.80	0.40	3.20	0.40	3.60	0.40	4.00
11	Furniture & fixtures	18%	1.62	0.36	1.98	0.40	2.38	0.44	2.82	0.47	3.29	0.50	3.77
12	Office Equipment's	6%	4.14	1.86	6.00	2.43	8.43	3.15	11.58	3.77	15.35	4.76	20.11
13	Assets Purchased in second hand												
14	Assets of Partnership projects etc. (Included in above heads)												
15	Assets taken over & pending final valuation												
16	Any other items												
17	Total (1 to 17, excluding 14)		764.11	75.00	839.11	84.56	923.67	98.71	1,020.38	112.62	1,133.00	128.17	1,261.17



TATA Power Delhi Distribution Limited

Form: F2a(i)

Calculation for Advance Against Depreciation

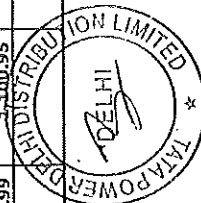
Particulars	FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12
1/10th of Loan(s) - A	114.31	127.16	142.34	169.17	192.97
Repayment of the Loan(s) as considered for working out					
Interest on Loan - B	106.05	106.99	119.85	135.03	158.44
Minimum of A and B	106.05	106.99	119.85	135.03	158.44
Less: Depreciation routed during the year for repayment of loans	73.00	84.56	98.71	112.62	128.17
Excess of Min (A,B) over Depreciation	33.05	22.43	21.14	22.41	30.27
Cumulative Repayment of the Loan(s) as considered for working out Interest on Loan (C)	201.83	308.83	428.68	563.71	722.14
Less: Total Cumulative Depreciation	837.11	921.67	1,020.38	1,133.01	1,261.18
Depreciation Considered for Capex & WC in Previous years	378.32	378.32	378.32	378.32	378.32
Cumulative Depreciation considered for AAD (D)	458.79	543.35	642.06	754.69	882.86
Excess of (C) over (D) D¹	(256.96)	(234.53)	(213.39)	(190.98)	(160.71)
Advance Against Depreciation (Minimum of C & D) // zero if negative					



TATA Power Delhi Distribution Limited

Calculation of weighted average rate of interest on actual loans

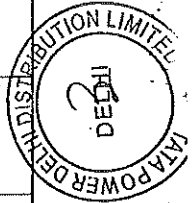
Particulars	Type of Loan (Please mention "PS" or "WC")	FY 07-08					FY 08-09					Rate of Interest on loan %	
		Loan - Opening (Rs. Cr.)	Add: Drawals during the year (Rs. Cr.)	Less: Repayment of Loan during the year (Rs. Cr.)	Closing Balance of loan (Rs. Cr.)	Average loan (Rs. Cr.)	Rate of Interest on loan %	Loan - Opening (Rs. Cr.)	Add: Drawals during the year (Rs. Cr.)	Less: Repayment of Loan during the year (Rs. Cr.)	Closing Balance of loan (Rs. Cr.)		Average loan (Rs. Cr.)
Power Finance Corporation	30.00	26.00		3.00	23.00	24.50	11.11%	23.00		3.00	20.00	21.50	11.21%
Power Finance Corporation	10.00	9.00		1.00	8.00	8.50	11.11%	8.00		1.00	7.00	7.50	11.21%
DPCL APDRP	17.91												
Infrastructure Development Finance Company Limited	70.00	56.00		7.00	49.00	52.50	11.11%	49.00		7.00	42.00	45.50	11.21%
Infrastructure Development Finance Company Limited	30.00	27.00		3.00	24.00	25.50	11.11%	24.00		3.00	21.00	22.50	11.21%
IDBI Bank Limited*-Loan replaced with Dena bank	176.00	172.48		14.08	158.40	165.44	11.11%	158.40		14.08	144.32	151.36	11.21%
State Bank of India (SBS)*-Loan replaced with Dena bank	50.00	49.00		4.00	45.00	47.00	11.11%	45.00		4.00	41.00	43.00	11.21%
State Bank of Mysore	50.00	49.00		4.00	45.00	47.00	11.11%	45.00		4.00	41.00	43.00	11.21%
Infrastructure Development Finance Company Limited	276.00	262.20		27.60	234.60	248.40	11.11%	234.60		27.60	207.00	220.80	11.21%
Dena Bank*													
Loan in FY 07-08	9.40		9.40	-	9.40	4.70	11.11%	9.40		0.94	8.46	8.93	11.21%
Loan in FY 08-09	128.57							-	128.57		128.57	64.28	11.21%
Loan in FY 09-10	151.81												
Loan in FY 10-11	268.25												
Loan in FY 11-12	237.96												
Loan in FY 12-13	187.47												
Loan in FY 13-14	208.06												
Loan in FY 14-15	297.50												
Loan in FY 15-16	315.00												
Refinancing of DPCL Loan													
Sub Total		650.68	9.40	63.68	596.40	623.54	11.11%	596.40	128.57	64.62	660.35	628.38	11.21%
Normative Loan FY 02-03	-												
Normative Loan FY 03-04	12.91	9.05		1.29	7.76	8.41	11.11%	7.76		1.29	6.47	7.12	11.21%
Normative Loan FY 04-05	67.72	54.18		6.77	47.41	50.80	11.11%	47.41		6.77	40.64	44.03	11.21%
Normative Loan FY 05-06	191.38	172.24		19.14	153.10	162.67	11.11%	153.10		19.14	133.97	143.54	11.21%
Normative Loan FY 06-07	151.75	151.75		15.17	136.57	144.16	11.11%	136.57		15.17	121.40	128.99	11.21%
Sub- Total		387.22	-	42.37	344.85	366.04	11.11%	344.85	-	42.37	302.48	323.66	11.21%
Total Term Loan- A		1,037.90	9.40	106.05	941.25	989.58		941.25	128.57	106.99	962.83	952.04	
Working Capital Loan- B		-	144.98	-	144.98	72.49	11.11%	144.98	(6.85)	-	138.13	141.55	11.21%
Total (A+B)		1,037.90			1,086.23	1,062.07		1,086.23	121.72	106.99	1,100.95	1,093.59	
Weighted average Rate of Interest on Loans %							11.11%						11.21%



TATA Power Delhi Distribution Limited

Calculation of weighted average rate of interest

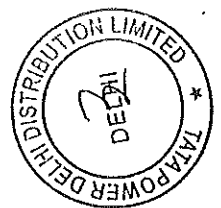
Particulars	Type of Loan (Please mention "PS" or "WC")	FY 09-10					FY 10-11						
		Loan - Opening (Rs. Cr.)	Add: Drawals during the year (Rs. Cr.)	Less: Repayment of Loan during the year (Rs. Cr.)	Closing Balance of loan (Rs. Cr.)	Average loan (Rs. Cr.)	Rate of Interest on loan %	Loan - Opening (Rs. Cr.)	Add: Drawals during the year (Rs. Cr.)	Less: Repayment of Loan during the year (Rs. Cr.)	Closing Balance of loan (Rs. Cr.)	Average loan (Rs. Cr.)	Rate of Interest on loan %
Power Finance Corporation	30.00	20.00		3.00	17.00	18.50	9.50%	17.00		3.00	14.00	15.50	10.68%
Power Finance Corporation	10.00	7.00		1.00	6.00	6.50	9.50%	6.00		1.00	5.00	5.50	10.68%
DPCL APDRP	17.91												
Infrastructure Development Finance Company Limited	70.00	42.00		7.00	35.00	38.50	9.50%	35.00		7.00	28.00	31.50	10.68%
Infrastructure Development Finance Company Limited	30.00	21.00		3.00	18.00	19.50	9.50%	18.00		3.00	15.00	16.50	10.68%
IDBI Bank Limited*-Loan replaced with Dena bank	176.00	144.32		14.08	130.24	137.28	9.50%	130.24		14.08	116.16	123.20	10.68%
State Bank of India (SBI)*-Loan replaced with Dena bank	50.00	41.00		4.00	37.00	39.00	9.50%	37.00		4.00	33.00	35.00	10.68%
State Bank of Mysore	50.00	41.00		4.00	37.00	39.00	9.50%	37.00		4.00	33.00	35.00	10.68%
Infrastructure Development Finance Company Limited	276.00	207.00		27.60	179.40	193.20	9.50%	179.40		27.60	151.80	165.60	10.68%
Dena Bank*													
Loan in FY 07-08	9.40	8.46		0.94	7.52	7.99	9.50%	7.52		0.94	6.58	7.05	10.68%
Loan in FY 08-09	128.57	128.57		12.86	115.71	122.14	9.50%	115.71		12.86	102.86	109.28	10.68%
Loan in FY 09-10	151.81	-	151.80	-	151.80	75.90	9.50%	151.80		15.18	136.62	144.21	10.68%
Loan in FY 10-11	268.25								268.26	-		134.13	10.68%
Loan in FY 11-12	237.96												
Loan in FY 12-13	187.47												
Loan in FY 13-14	208.06												
Loan in FY 14-15	297.50												
Loan in FY 15-16	315.00												
Refinancing of DPCL Loan													
Sub Total		660.35	151.80	77.48	734.68	697.51	9.50%	734.68	268.26	92.66	910.28	822.48	10.68%
Normative Loan FY 02-03	-												
Normative Loan FY 03-04	12.91	6.47		1.29	5.18	5.83	9.50%	5.18		1.29	3.89	4.54	10.68%
Normative Loan FY 04-05	67.72	40.64		6.77	33.87	37.26	9.50%	33.87		6.77	27.10	30.49	10.68%
Normative Loan FY 05-06	191.38	133.97		19.14	114.83	124.40	9.50%	114.83		19.14	95.69	105.26	10.68%
Normative Loan FY 06-07	151.75	121.40		15.17	106.22	113.81	9.50%	106.22		15.17	91.05	98.64	10.68%
Sub- Total		302.48	-	42.37	260.10	281.29	9.50%	260.10	-	42.37	217.73	238.92	10.68%
Total Term Loan- A		962.83	151.80	119.85	994.78	978.80		994.78	268.26	135.03	1,128.01	1,061.39	
Working Capital Loan- B		138.13	73.53		211.65	174.89	9.50%	211.65	24.22		235.87	223.76	10.68%
Total (A+B)		1,100.95	225.33	119.85	1,206.43	1,153.69		1,206.43	292.48	135.03	1,363.88	1,285.16	
Weighted average Rate of Interest on Loans %							9.50%						10.68%



TATA Power Delhi Distribution Limited

Calculation of weighted average rate of interest

Particulars	Type of Loan (Please mention "PS" or "WC")	FY 11-12					Rate of Interest on loan %
		Loan - Opening (Rs. Cr.)	Add: Drawals during the year (Rs. Cr.)	Less: Repayment of loan during the year (Rs. Cr.)	Closing Balance of loan (Rs. Cr.)	Average loan (Rs. Cr.)	
Power Finance Corporation	30.00	14.00		3.00	11.00	12.50	12.82%
Power Finance Corporation	10.00	5.00		1.00	4.00	4.50	12.82%
DPCL APDRP	17.91						
Infrastructure Development Finance Company Limited	70.00	28.00		7.00	21.00	24.50	12.82%
Infrastructure Development Finance Company Limited	30.00	15.00		3.00	12.00	13.50	12.82%
IDBI Bank Limited*-Loan replaced with Dena bank	176.00	116.16		116.16	(0.00)	58.08	12.82%
State Bank of India (SBS)*-Loan replaced with Dena bank	50.00	33.00		33.00	-	16.50	12.82%
State Bank of Mysore	50.00	33.00		4.50	28.50	30.75	12.82%
Infrastructure Development Finance Company Limited	276.00	151.80		27.60	124.20	138.00	12.82%
Dena Bank*		-	150.00	15.00	135.00	67.50	12.82%
Loan in FY 07-08	9.40	6.58		0.94	5.64	6.11	12.82%
Loan in FY 08-09	128.57	102.86		12.86	90.00	96.43	12.82%
Loan in FY 09-10	151.81	136.62		15.18	121.44	129.03	12.82%
Loan in FY 10-11	268.25	268.26		26.83	241.44	254.85	12.82%
Loan in FY 11-12	237.96	-	237.96	-	237.96	118.98	12.82%
Loan in FY 12-13	187.47						
Loan in FY 13-14	208.06						
Loan in FY 14-15	297.50						
Loan in FY 15-16	315.00						
Refinancing of DPCL Loan							
Sub Total		910.28	387.96	266.06	1,032.18	971.23	12.82%
Normative Loan FY 02-03	-						
Normative Loan FY 03-04	12.91	3.89		1.29	2.60	3.25	12.82%
Normative Loan FY 04-05	67.72	27.10		6.77	20.33	23.72	12.82%
Normative Loan FY 05-06	191.38	95.69		19.14	76.55	86.12	12.82%
Normative Loan FY 06-07	151.75	91.05		15.17	75.87	83.46	12.82%
Sub- Total		217.73	-	42.37	175.36	196.54	12.82%
Total Term Loan- A		1,128.01	387.96	308.44	1,207.53	1,167.77	
Working Capital Loan- B		235.87	56.34		292.21	264.04	12.82%
Total (A+B)		1,363.88	444.30	308.44	1,499.75	1,431.81	
Weighted average Rate of Interest on Loans %							12.82%



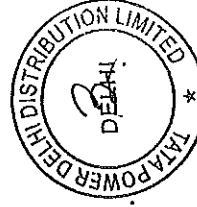
TATA Power Delhi Distribution Limited

Working Capital Requirements

Form: F4

(Rs. Cr.)

Sl. No.	Particulars	FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12
A)	Revised O&M expenses	227.53	236.97	339.78	289.71	328.99
A) i)	1/12th of total O&M Expenses	18.96	19.75	28.32	24.14	27.42
B)	Revised Annual Revenue Requirement	2,370.89	2,287.32	3,273.77	3,743.70	4,554.70
B) i)	Receivables equivalent to 2 months average annual revenue requirement	395.15	381.22	545.63	623.95	759.12
C)	Power Purchase expenses (Net of Rebate)	1,846.15	1,805.92	2,621.18	3,095.79	3,791.23
C) i)	1/12th of power purchase expenses	153.85	150.49	218.43	257.98	315.94
D)	Depreciation Allowed for Working Capital as on date	53.15	53.15	53.15	53.15	53.15
D)	Total Working capital for the year	260.26	250.47	355.51	390.11	470.60
	A) i) + B) i) - C) i)					



TATA Power Delhi Distribution Limited

Form: F14

Return on Capital Employed (ROCE)

Sl. No.	Particulars	FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12
1	RRB - Base Year					
a	Opening Balance of OCFA	1,997.33	2,160.36	2,598.07	2,916.66	3,482.57
b	Opening Balance of Working Capital	53.15	260.26	250.47	355.51	390.11
c	Opening Balance of Accumulated Depreciation	764.11	837.11	921.67	1,020.38	1,133.00
d	Opening balance of Accumulated Consumer Contribution-capitalized	92.68	112.64	134.45	181.41	328.06
2	RRB - for the year					
a	Investments in capital expenditure during the year	163.04	437.70	318.60	565.90	400.50
b	Depreciation for the year (Including AAD)	73.00	84.56	98.71	112.62	128.17
c	Consumer Contribution, Grants, etc. for the year	19.96	21.81	46.96	146.65	61.08
d	Change in Working Capital	207.11	(9.79)	105.04	34.60	80.49
3	RRB closing	1,470.88	1,792.42	2,070.38	2,411.61	2,703.36
4	RRB(i)	1,435.84	1,626.75	1,983.92	2,258.29	2,597.73
5	Average Debt	1,062.07	1,093.59	1,153.69	1,285.16	1,431.81
a	Op. Balance of Debt	1,037.90	1,086.23	1,100.95	1,206.43	1,363.88
b	Cl. Balance of Debt	1,086.23	1,100.95	1,206.43	1,363.88	1,499.75
d	rd - Percentage of Cost of Debt	11.11%	11.21%	9.50%	10.68%	12.82%
6	Average Equity	642.70	701.87	776.23	887.19	1,012.93
a	Op. Balance of Equity	609.62	613.65	668.75	733.81	848.78
b	Cl. Balance of Equity	613.65	668.75	733.81	848.78	950.76
c	Working Capital- Equity	62.13	59.20	90.71	101.09	125.23
c	re - Percentage of Return on Equity	16.00%	16.00%	16.00%	16.00%	16.00%
7	WACC (5x5c+6x6c)/(5+6)	12.95%	13.08%	12.11%	12.85%	14.14%
8	ROCE	185.99	212.82	240.34	289.25	367.26



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TATA POWER DELHI DISTRIBUTION LIMITED

Form: F2

DETAILS OF Y-O-Y CAPITALIZATION BASED ON EI CERTIFICATES

(Rs Cr)

Sl.No	Particulars	FY 12-13		
		Opening Balance as on 01.04.2012	Addition based on EI	Closing Balance as on 31.03.13
1	Land & Land rights			
2	Building and Civil Works			
	Office Building	174.84	17.42	192.26
	Housing Colony	29.65	0.00	29.65
	Temporary Structure	3.84	0.18	4.01
	Sub-Total	208.32	17.60	225.92
3	Hydraulic Works			
4	Other Civil Works			
5	Plant & Machinery			
	Power Transformers and kiosks	701.71	58.08	759.80
	Other substation apparatus	44.75	0.21	44.96
	Switchgears, Control gear & Protection	609.15	49.67	658.82
	Batteries	5.75	0.69	6.44
	Others	16.86	0.68	17.54
	Sub-Total	1378.22	109.34	1487.56
6	Line Cable Networks etc.			
	Overhead lines upto 11kV	841.09	39.01	880.10
	Underground cables upto 11kV	744.29	78.96	823.25
	LT lines, service connections, etc.			
	Cable Duct System			
	Metering equipment			
	Others	19.74	3.13	22.87
	Sub-Total	1605.12	121.10	1726.22
7	Lightening Arrestors			
	Station type	19.63	0.49	20.13
	Pole type			
	Synchronous Conductor			
	Sub Total	19.63	0.49	20.13
8	Communication equipment			
9	Meters	523.57	47.96	571.53
10	Vehicles	38.67	6.05	44.71
11	Furniture & fixtures	9.62	0.52	10.14
12	Office Equipment's	99.93	13.14	113.07
13	Assets Purchased in second hand			
14	Assets of Partnership projects etc.			
15	Assets taken over & pending final			
16	Any other items			
17	Total (1 to 17 excluding 14)	3,883.08	316.21	4,199.28

Note*: Addition is based on the receipt of EI certificate and further considered in the ratio of actual capitalization of that respective year

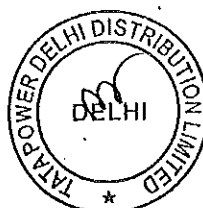


TATA Power Delhi Distribution Limited

Depreciation and Provision for Depreciation at gross level

(Rs Cr)

Sl. No.	Particulars	Depreciation rate	FY 12-13 Amount
1	Land & Land rights		
2	Building and Civil Works		
	Office Building	1.80%	3.30
	Housing Colony	1.80%	0.53
	Temporary Structure	1.80%	0.07
	Sub-Total		3.91
3	Hydraulic Works		
4	Other Civil Works		
5	Plant & Machinery		
	Power Transformers and kiosks	3.60%	26.31
	Other substation apparatus	3.60%	1.61
	Switchgears, Control gear & Protection	3.60%	22.82
	Batteries	18%	1.10
	Others	3.60%	0.62
	Sub-Total		52.46
6	Line Cable Networks etc.		
	Overhead lines upto 11kV	3.60%	30.98
	Underground cables upto 11kV	2.57%	20.14
	LT lines, service connections, etc.		
	Cable Duct System		
	Metering equipment		
	Others	6%	1.28
	Sub-Total		52.40
7	Lightening Arrestors		
	Station type	3.60%	0.72
	Pole type		
	Synchronous Conductor		
	Sub Total		0.72
8	Communication equipment	6%	
9	Meters	6%	32.85
10	Vehicles	18%	7.50
11	Furniture & fixtures	6%	0.59
12	Office Equipment's	6%	6.39
13	Assets Purchased in second hand		
14	Assets of Partnership projects etc. (included in above heads)		
15	Assets taken over & pending final valuation		
16	Any other items		
17	Total (1 to 17 excluding 14)		156.83



Depreciation and Provision for Depreciation at net level

(Rs Cr)

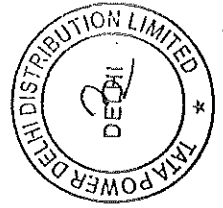
Sl. No.	Particulars	Depreciation rate %	FY 12-13		
			Opening Balance as on 01.04.2012	Additions for FY 13	Closing balance of depreciation as on 31.03.2013
1	Land & Land rights				
2	Building and Civil Works				
	Office Building	1.80%	70.74	2.97	73.71
	Housing Colony	1.80%	17.63	0.48	18.11
	Temporary Structure	1.80%	2.01	0.06	2.07
	Sub-Total		90.38	3.51	93.89
3	Hydraulic Works				
4	Other Civil Works				
5	Plant & Machinery				
	Power Transformers and kiosks	3.60%	153.71	23.62	177.33
	Other substation apparatus	3.60%	22.18	1.45	23.63
	Switchgears, Control gear & Protection	3.60%	201.38	20.49	221.87
	Batteries	18%	5.64	0.98	6.62
	Others	3.60%	3.07	0.56	3.62
	Sub-Total		385.98	47.10	433.08
6	Line Cable Networks etc.				
	Overhead lines upto 11kV	3.60%	385.66	27.81	413.47
	Underground cables upto 11kV	2.57%	184.13	18.08	202.21
	LT lines, service connections, etc.				
	Cable Duct System				
	Metering equipment				
	Others	6%	2.54	1.15	3.69
	Sub-Total		572.33	47.04	619.37
7	Lightening Arrestors				
	Station type	3.60%	11.55	0.64	12.19
	Pole type				
	Synchronous Conductor				
	Sub Total		11.55	0.64	12.19
8	Communication equipment	6%			
9	Meters	6%	157.98	29.49	187.47
10	Vehicles	18%	19.07	6.74	25.81
11	Furniture & fixtures	6%	3.77	0.53	4.30
12	Office Equipment's	6%	20.11	5.74	25.84
13	Assets Purchased in second hand				
14	Assets of Partnership projects etc. (Included in above heads)				
15	Assets taken over & pending final valuation				
16	Any other items				
17	Total (1 to 17 excluding 14)		1,261.18	140.79	1,401.96



TATA Power Delhi Distribution Limited

Calculation of weighted average rate of interest on actual loans

Particulars	Type of Loan (Please mention "PS" or "WC")	FY 12-13					Rate of Interest on loan %
		Gross Loan - Opening (Rs. Cr.)	Add: Drawals during the year (Rs. Cr.)	Less: Repayment of Loan during the year (Rs. Cr.)	Closing Balance of loan (Rs. Cr.)	Average loan (Rs. Cr.)	
Power Finance Corporation	30.00	11.00	-	3.00	8.00	9.50	11.21%
Power Finance Corporation	10.00	4.00	-	1.00	3.00	3.50	11.21%
DPCL APDRP	17.91						
Infrastructure Development							
Finance Company Limited	70.00	21.00	-	7.00	14.00	17.50	11.21%
Infrastructure Development							
Finance Company Limited	30.00	12.00	-	3.00	9.00	10.50	11.21%
IDBI Bank Limited	176.00	(0.00)	-	-	-	-	0.00%
State Bank of India (SBI)	50.00	-	-	-	-	-	0.00%
State Bank of Mysore	50.00	28.50	-	6.00	22.50	25.50	11.21%
Infrastructure Development							
Finance Company Limited	276.00	124.20	-	27.60	96.60	110.40	11.21%
Dena Bank	-	135.00	-	15.00	120.00	127.50	11.21%
FY 07-08	9.40	5.64	-	0.94	4.70	5.17	11.21%
FY 08-09	128.57	90.00	-	12.86	77.14	83.57	11.21%
Loan in FY 09-10	151.80	121.44	-	15.18	106.26	113.85	11.21%
Loan in FY 10-11	268.26	241.44	-	26.83	214.61	228.02	11.21%
Loan in FY 11-12	237.96	237.96	-	23.80	214.16	226.06	11.21%
Loan in FY 12-13	187.46	-	187.47	-	187.47	93.73	11.21%
Refinancing of DPCL Loan							
Sub Total	1,693.37	1,032.18	187.47	142.20	1,077.44	1,054.81	11.21%
Normative Loan FY 02-03							
Normative Loan FY 03-04	12.92	2.59	-	1.29	1.30	1.95	11.21%
Normative Loan FY 04-05	67.72	20.33	-	6.77	13.56	16.95	11.21%
Normative Loan FY 05-06	191.38	76.55	-	19.14	57.41	66.98	11.21%
Normative Loan FY 06-07	151.75	75.87	-	15.17	60.70	68.29	11.21%
Normative Loan FY 07-08							
Normative Loan FY 08-09							
Normative Loan FY 09-10							
Normative Loan FY 10-11							
Normative Loan FY 11-12							
Sub- Total	423.77	175.35	-	42.37	132.97	154.16	11.21%
Total Term Loan- A	2,117.14	1,207.52	187.47	184.57	1,210.42	1,208.97	
Working Capital Loan- B							
Working Capital Charges (other than Interest)		292.21	36.58	-	328.79	310.50	11.62%
Total (A+B)		1,499.74	224.04		1,539.21	1,519.47	
Weighted average Rate of Interest on Loans %							11.29%



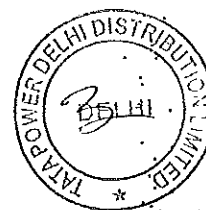
TATA Power Delhi Distribution Limited

Form: F2a(i)

Calculation for Advance Against Depreciation

Particulars	(Rs Cr) FY 12-13
1/10th of Loan(s) - A	219.86
Repayment of the Loan(s) as considered for working out Interest on Loan - B	184.57
Minimum of A and B	184.57
Less: Depreciation routed during the year for repayment of loans	140.79
Excess of Min (A,B) over Depreciation	43.79
Cumulative Repayment of the Loan(s) as considered for working out Interest on Loan (C)	906.72
Less: Total Cumulative Depreciation	1,401.96
Depreciation Considered for Capex & WC in Previous years	378.32
Cumulative Depreciation considered for AAD (D)	1,023.64
Excess of (C) over (D) D ¹	(116.93)
Advance Against Depreciation (Minimum of C & D)	

*Note Opening Depreciation of Rs 290 Cr is assumed to be allowed towards loan repayment as considered by the Hon'ble Commission
Subject to the outcome of appeal pending in Supreme Court.*



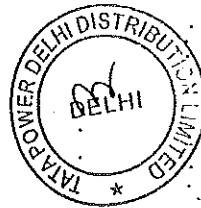
TATA Power Delhi Distribution Limited

Form: F4

Working Capital Requirements

(Rs Cr)

Particulars	FY 2012-13 Amount
Annual Revenue Requirement as per Tariff Order dated July 2014	4718.84
Less- Power Purchase creditors for FY 2011-12 included in ARR	26.32
Add- service line charges	35.33
Add- Power Purchase provisions for FY 2012-13	27.4
Additional amount sought due to capitalization	294.30
Receivables for Annual Revenue Requirement	5049.55
Receivables equivalent to 2 months average Annual Revenue Requirement	841.59
Net Power Purchase expenses	4013.01
Less: 1/12th of power purchase expenses	334.42
Total	507.17



TATA Power Delhi Distribution Limited

Form: F14

Return on Capital Employed (ROCE)

(Rs Cr)

Sl. No.	Particulars	FY-12-13
1	RRB - Base Year	
a	Opening Balance of OCFA	3,883.07
b	Opening Balance of Working Capital	470.60
c	Opening Balance of Accumulated Depreciation	1,261.17
d	Opening balance of Accumulated Consumer Contribution-capitalized	389.14
2	RRB - for the year	
a	Investments in capital expenditure during the year	316.21
b	Depreciation for the year (Including AAD)	140.79
c	Consumer Contribution, Grants, etc. for the year	48.37
d	Change in Working Capital	36.58
3	Closing RRB	2,866.99
4	RRB(i)	2,803.46
5	Average Debt	1,519.47
a	Op. Balance of Debt	1,499.74
b	Cl. Balance of Debt	1,539.21
C	rd - Percentage of Cost of Debt	11.29%
6	Average Equity	1,116.16
a	Op. Balance of Equity	1,075.99
b	Cl. Balance of Equity	1,156.34
c	re - Percentage of Return on Equity	16.00%
d	Additional Return on Equity- AT&C Incentive	
e	Return on Equity to be considered	16.00%
7	WACC (5x5c+6x6e)/(5+6)	13.29%
8	ROCE	372.49

