

Delhi Electricity Regulatory Commission

Viniyamak Bhawan, 'C' Block, Shivalik, Malviya Nagar, New Delhi – 17.

No. F.11(1590)/DERC/2018-19/

Review Petition No. 32/2018

In the matter of: Review Petition seeking review of the order dated 28.03.2018, passed by the Commission in Petition no. 67 of 2017.

Tata Power Delhi Distribution Ltd. **Through its: Managing Director**NDPL House, Hudson Lane

Kingsway Camp,

<u>Delhi 110 009</u>

....Petitioner

Coram: Sh. B.P. Singh, Member

Appearance:

- 1. Mr. Anupam Varma, Adv., TPDDL
- 2. Mr. Rahul Kinra, Adv., TPDDL
- 3. Mr. Ashutosh Kr. Srivastava, Adv. TPDDL
- 4. Mr. Anurag Bansal, TPDDL
- 5. Mr. Bharat Bhadawat, TPDDL
- 6. Ms. Ritu Gupta, TPDDL
- 7. Ms. Aditi Sanghi, TPDDL
- 8. Mr. Vishal Vij, TPDDL
- 9. Mr. Deepak Jain, TPDDL

INTERIM ORDER

(Date of Hearing: 08.06.2018) (Date of Order: 14.06.2018)

- 1. The present Review Petition has been filed by Tata Power Delhi Distribution Limited (TPDDL) for review of the Order dated 28.03.2018. The Review Petitioner has made the following prayers in its Review Petition:
 - a) Review and/or revise its Tariff Order dated 28.03.2018 passed by this Hon'ble Commission in Petition no. 67 of 2017, in terms of the following issues:

A. Prior Period Claims

i. Inadvertent Omission of FY 2012-13 for allowance of financing cost at the approved Working Capital Rate of 11.62%.

B. True Up for FY 2016-17

ii. Inadvertent error in computation of Carrying Cost at the rate of 11.98% instead of 12.08% for FY 2016-17 while computing Prior Period Claim;

- iii. Inadvertent consideration of negative Power Purchase Cost for Rithala Power Plant while truing up Power Purchase Cost for FY 2016-17;
- iv. Arithmetic Error in calculation of Non-Tariff Income for FY 2016-17;
- v. Non-allowance of Income Tax while approving the Income from other Business;
- vi. Error in submitting the rate of Income Tax as 33.99% in Tariff Petition instead of 34.61%;
- vii. Inadvertent consideration of amount of Revenue Billed instead of Revenue Realized/Collected while computing the Revenue Gap/Surplus for FY 2016-17;
- viii. Non-consideration of Depreciation towards retired/decapitalized assets while computing Regulated Rate Base ("RRB") for FY 2016-17;
- ix. Inadvertent consideration of ARR instead of Revenue Billed for the purpose of computing 2 months Receivables;
- x. Inadvertent consideration of collected amount of 8% surcharge for the purpose of computation of Revenue Gap/Surplus for the FY 2016-17;
- xi. Arithmetical Error in calculation of base cost of Power Purchase from long term sources for the purpose of computation of quarterly Power Purchase Adjustment Cost (PPAC);
- xii. Clarification of disallowance of Rs. 1.56 crores for FY 2016-17 on account of Merit Order Violation; and
- xiii. Inadvertent consideration of Gross Energy Input for the purpose of Truing up of actual Aggregate Technical and Commercial (AT&C) loss for FY 2016-17.
- 2. The Counsel for the Review Petitioner made submissions in support of review of the aforesaid Tariff Order.
- 3. After hearing the submissions made by the counsel for the Review Petitioner the Review Petition is admitted.
- 4. The next date of hearing shall be informed to the parties in due course.
- 5. Ordered Accordingly.

Sd/-(B.P. Singh) Member