

Delhi Electricity Regulatory Commission

Viniyamak Bhawan, 'C' Block, Shivalik, Malviya Nagar, New Delhi – 17

No. F. 11(857 A)/DERC/2012-13/3682 No. F. 11(1018)/DERC/2013-14/4035

Petition No. 46/2012

In the matter of: Petition for Treatment of Loss on Retirement of Assets.

BSES Rajdhani Power Limited Through its: **CEO** BSES Bhawan, Nehru Place, New Delhi-110019.

....Petitioner

Petition No. 35/2013

In the matter of: Petition for Treatment of Loss on Retirement of Assets.

BSES Yamuna Power Limited Shakti Kiran Building, Karkardooma Delhi 110 032

....Petitioner

Coram:

Sh. Krishna Saini, Chairperson Sh. B.P. Singh, Member

Appearance:

- 1. Mr. Buddy A Ranganadhan, Advocate BRPL & BYPL
- 2. Mr. Ashish, Advocate BRPL & BYPL
- 3. Mr. Paresh B. Lal, Advocate, BRPL& BYPL
- 4. Mr. Rajeev Chowdhury, BRPL
- 5. Mr. Shashi Goyal, BRPL
- 6. Mr. Abhishek Srivastava, BYPL
- 7. Mr. Gagan Swain, BYPL

INTERIM ORDER

(Date of Hearing: 02.08.2016) (Date of Order: 05.08.2016)

1. Ld. Counsel for the Petitioners submitted that the present petitions have been filed by the Petitioners viz. BRPL and BYPL with the prayer to treat the loss on retirement of assets as per the petitioners books of accounts and allow the same as a pass-through in the next Aggregate Revenue Requirement (ARR) of the petitioners along with applicable carrying cost.

- 2. The Counsel for the Petitioners submitted that while dealing with the disposal of the assets retired pre-maturely, the proceeds are considered in ARR, however, no credit for book value of the pre-maturely retired asset is given to the Petitioners.
- 3. The Commission directed the Petitioners to submit a statement about prematurely retired assets giving category wise information whether (i) the asset was retired as per the directions of the Commission/Govt. of NCT Delhi or otherwise, (ii) asset is under guaranty/ insurance cover or not.
- 4. The Counsel for the Petitioners sought four weeks time from the Commission to file the requisite information, which was granted. The matter was adjourned.
- 5. The next date of hearing will be informed in due course.
- 6. Ordered accordingly.

Sd/-(B.P. Singh) Member Sd/-(Krishna Saini) Chairperson