Delhi Electricity Regulatory Commission

Viniyamak Bhawan, 'C' Block, Shivalik, Malviya Nagar, New Delhi – 17.

No. F.11(512)DERC/2009-10/

Petition No.11/2009

In the matter of: Petition for approval of Terms & Conditions entered between NDPL-G &

NDPL-D for purchase of entire capacity of Rithala Combined Cycle Power

Plant being put by NDPL Generation.

North Delhi Power Limited Through its: Managing Director Sub-Station Building, Hudson Lane, Kingsway Camp Delhi 110 009

....Petitioner

Coram:

Sh. P.D. Sudhakar, Chairman, Sh. Shyam Wadhera, Member & Sh. J.P. Singh, Member.

Appearance:

- 1. Mr. Amit Kapur, Advocate NDPL
- 2. Ms. Apoorva Misra, Advocate, NDPL
- 3. Mr. Anurag Bansal, Sr. Manager, NDPL
- 4. Mr. Ajay Kapoor, CFO NDPL
- 5. Mr. Vishal Anand, NDPL
- 6. Mr. Rupesh Rastogi, NDPL
- 7. Mr. Puneet, NDPL

ORDER

(Date of Hearing: 28.06.2012) (Date of Order: 20.07.2012)

- 1. Mr. Amit Kapur, Ld. Counsel advanced his arguments at some length.
- The Commission raised some specific queries to the Petitioner and directed the Petitioner
 to clarify the following issues within three weeks to enable the Commission to consider
 the approval of Power Purchase Agreement.
 - I. Techno-economic justification for purchasing power from Rithala Power Plant in preference to other available options.
 - a. Justification for purchasing 2nd hand plant in place of new plant;
 - b. Details of Capital Cost;
 - c. Accounting of expenditure/segregation in accounts;
 - d. Details of FSA (Price of fuel, period of FSA, justification for 'take or pay', reasons for variation between committed off-take and actual etc.);
 - e. Month-wise generation in open cycle and combined cycle.
 - f. Comparison of cost with alternate sources.
 - II. Scheduling and energy accounting.
 - a. Mechanism for ensuring Merit Order Operation;
 - b. Methodology of energy accounting, including independent verification of energy generation.

- 3. The matter is listed for further hearing on 28.08.2012.
- 4. Ordered accordingly.

\$d/-\$d/-(J.P. Singh)(Shyam Wadhera)(P.D. Sudhakar)MemberMemberChairman