



DELHI ELECTRICITY REGULATORY COMMISSION

Viniyamak Bhawan, 'C' Block, Shivalik, Malviya Nagar, New Delhi- 110017.

No. F.11(1074)/DERC/2013-14/

Application/Petition No. 67 & 68/2011

In the matter of: **Regulation/Diversion of Power Supply relating to BSES Rajdhani Power Limited (BRPL) and BSES Yamuna Power Limited (BYPL) for Non-payment and Non-maintenance of Letter of Credit & Show Cause Notice U/s 24 of the Electricity Act, 2003.**

AND

In the matter of:

BSES Rajdhani Power Limited
Through its : **CEO**
BSES Bhawan, Nehru Place,
New Delhi-110019.

BSES Yamuna Power Limited
Shakti Kiran Building,
Karkardooma
Delhi 110 032

Coram:

Sh. P. D. Sudhakar, Chairperson,
Sh. J.P. Singh, Member &
Sh. B.P. Singh, Member

Appearance:

1. Mr. Sanjay Sen, Sr. Adv. BRPL & BYPL
2. Mr. Anupam Varma, Adv. BRPL & BYPL
3. Mr. Vishal Anand , Adv. BRPL & BYPL
4. Mr. Rahul Kinra, Adv. BRPL & BYPL
5. Mr. Rajeew Chowdhury, BRPL
6. Mr. Aditya Pyasi, Head, BYPL,
7. Mr. Abhishek Srivastava, BYPL
8. Mr. A. S Gujral, BRPL
9. Mr. P. R Kumar, BYPL
10. Mr. Sushil Aggarwal, BYPL
11. Mr. Vivek Kumar, NTPC
12. Mr. S. M Siddiqui, THDC
13. Mr. K. K Verma , DTL
14. Mr. Naveen goel, DTL
15. Mr. S. P Singh, DTL
16. Mr. S .M Verma, IPGCL/PPCL
17. Mr. R.K. Yadav, IPGCL/PPCL

ORDER

(Date of Hearing: 28.05.2014)

(Date of Order: 29.05.2014)

1. Mr. Sanjay Sen, the Learned Senior Counsel for BRPL & BYPL filed an affidavit on 28.05.2014. The same is taken on record.
2. The Ld. Senior Counsel submitted that BRPL & BYPL have approached PFC & REC to raise short term loan of Rs. 500 crores, respectively to pay the current dues of Gencos and Transcos for the bills raised from 1st January, 2014 in compliance with the Hon'ble Supreme Court's order dated 26.03.2014 and 06.05.2014.

3. The Ld. Senior Counsel further submitted that loan amount of Rs. 250 crores each for BRPL & BYPL has already been sanctioned by the PFC and amount of Rs. 250 crores each for BRPL & BYPL would also be sanctioned by REC today during the course of the day.
4. In response to the specific query of the Commission on whether BRPL & BYPL would be able to pay the current outstanding dues of Gencos and Transcos latest by 31.05.2014 in compliance with the Hon'ble Supreme Court's order dated 06.05.2014, the Ld. Senior Counsel submitted that amount of said loan would be disbursed by PFC and REC by 29.05.2014. He requested that Commission may fix the hearing on 30.05.2014 at 11:00am for confirmation of the disbursement of loan to BRPL & BYPL and payment to NTPC and other Gencos/Transcos.
5. The Commission has accepted the request of the Ld. Senior Counsel and the matter is listed for further hearing on 30.05.2014 at 11:00 am.
6. Ordered accordingly.

Sd/-
(B.P. Singh)
Member

Sd/-
(J.P. Singh)
Member

Sd/-
(P. D. Sudhakar)
Chairperson