



Delhi Electricity Regulatory Commission
Viniyamak Bhawan, 'C' Block, Shivalik, Malviya Nagar, New Delhi –110017.

F.11(1846)/DERC/2020-21/7029

Petition No. 16/2021

In the matter of : **Application for Recovery of Power Purchase Adjustment Cost for October' 2020 to December' 2020.**

BSES Rajdhani Power Ltd.

.... Petitioner

Petition No. 34/2021

In the matter of : **Application for Recovery of Power Purchase Adjustment Cost for January' 2021 to March' 2021.**

BSES Rajdhani Power Ltd.

.... Petitioner

Petition No. 48/2021

In the matter of: **Application for recovery of Power Purchase Adjustment Cost April' 2021 to June' 2021**

BSES Rajdhani Power Ltd.

.... Petitioner

Coram:

Hon'ble Shri Justice Shabihul Hasnain 'Shastri', Chairperson

Hon'ble Dr. A. K. Ambasht, Member

Appearance:

Mr. Buddy Ranganadhan, Adv., BRPL

ORDER

(Date of Order: 01.11.2021)

The issue involved in above Petitions are for Recovery of Power Purchase Adjustment Cost for FY 2020-21 and for part of FY 2021-22. Since, the issue to be decided in these petitions is similar in nature, we decide to adjudicate all three petitions by this Common Order.

1. The instant Petitions have been filed by BSES Rajdhani Power Ltd. (BRPL) seeking permission to Levy Power Purchase Adjustment Cost (herein after called PPAC) and consequently recover the differential PPAC pertaining to the quarters;

WEAR FACE MASK

WASH HANDS REGULARLY

MAINTAIN SOCIAL DISTANCING

- (i) October' 2020 to December' 2020
- (ii) January'2021 to March' 2021 and
- (iii) April'2021 to June' 2021

in accordance with Section 62 (2) of the Electricity Act, 2003 read with Regulation 134 of the DERC (Terms and conditions for determination of Tariff) Regulations, 2019 and Regulation 30 of the DERC (Business Plan) Regulations, 2019.

2. **PETITIONER’S SUBMISSION:**

- i. The Petitioner has levied PPAC of 8.75% pertaining to the period (i) October' 2020 to December' 2020 (ii) January'2021 to March' 2021 and (iii) April'2021 to June' 2021 from the respective next billing cycles, i.e. for next three months, in terms of Business Plan Regulations, 2019.
- ii. Based on the audited accounts and records, the Petitioner has calculated the differential PPAC percentage for the period (i) October' 2020 to December' 2020 (ii) January'2021 to March' 2021 and (iii) April'2021 to June' 2021 in line with the PPAC methodology specified by the Commission, which are as under:

S.No.	Petition No.	Period	Differential PPAC %
1.	16/2021	October-December, 2020 (Q3)	14.88%
2.	34/2021	January-March, 2021 (Q4)	1.52%
3.	48/2021	April-June, 2021 (Q1)	3.26%

3. **COMMISSION’S ANALYSIS:**

- i. It is observed that the Commission in its Tariff Order issued on 30.09.2021 , has considered the claim of differential PPAC and allowed the differential in the said Tariff Order as under. The relevant para of the Tariff order is extracted below:

“4.169 The Commission has provisionally subsumed the tentative impact to the tune of 80% in ARR of FY 2021-22 for differential claim of 19.66% of above mentioned Petitions amounting to Rs. 242.80 Cr. which is subject to true up and difference, if any, will be allowed with Carrying Cost.

4.170 The Petitioner has levied various PPAC in FY 2021-22 (till Sept.’21) as per provisions of DERC (Business Plan), Regulations, 2019 and Commission’s letter dtd.

9/04/2021 whose expected revenue recovered is around Rs. 1,116.30 Cr., which has been considered in FY 2021-22 revenue projection. This is subject to true-up and difference, if any, will be adjusted with Carrying Cost.”

- ii. The claim relating to PPAC of the Petitioner has been subsumed appropriately in the Tariff Order dated 30.09.2021 and the difference, if any, will be considered/allowed with Carrying Cost, on verification of Power Purchase and Transmission Bills, on True up.
4. It is ordered Accordingly.

Sd/-
(Dr. A.K. Ambasht)
Member

Sd/-
(Justice Shabihul Hasnain 'Shastri')
Chairperson