

PRESS NOTE

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Delhi Electricity Regulatory Commission (DERC) Bags Award for Innovative Policies and Regulations Promoting Renewable And Smart Grids In India

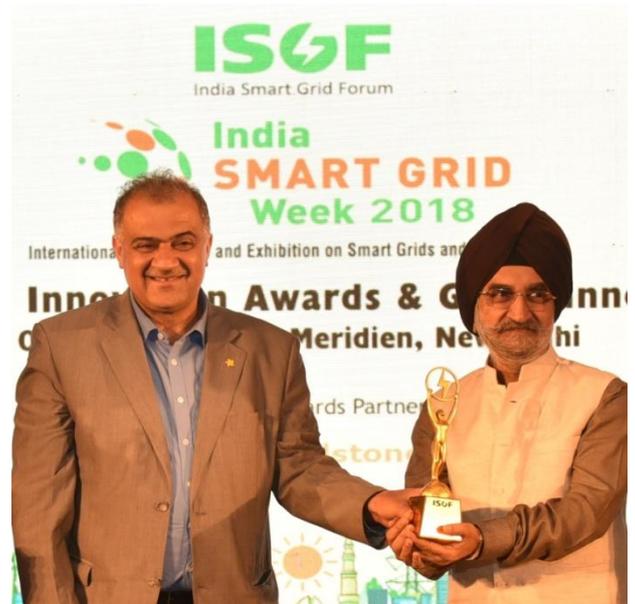
India Smart Grid Forum (ISGF), a Public Private Partnership initiative of Ministry of Power (MoP), Government of India for accelerated development of smart grid technologies in the Indian power sector is mandated to advise government on policies and programs for promotion of Smart Grids in India, had organized India Smart Grid Week (ISGW 2018) from 5 – 9 March 2018 at Manekshaw Center. In order to foster and recognize break through innovations, it also organized ISGF Innovation Awards as part of India Smart Grid Week.

ISGF Innovation Awards 2018 was a global event that recognized individuals and organizations to encourage scaling up of ground breaking innovations. In total ISGF received 181 nominations for 16 award categories.

Delhi Electricity Regulatory Commission (DERC) bagged the "DIAMOND" award in the category of **"Innovative Policies and Regulations Promoting Renewable and Smart Grids in India"**, for its contribution in formulating environmental protection friendly policies and promoting renewable energy.

Sh. B.P. Singh, Member, DERC, received the award on behalf of Delhi Electricity Regulatory Commission, during the Award distribution Ceremony held on 8th March at Hotel Le Meridian, New Delhi. The award was presented by Mohammed Altaani, Secretary General, Arab Renewable Energy Commission (AREC).

ISGF recognized the valuable contribution of DERC in promoting & protecting the Environment and distributed energy while formulating Net Metering Regulations.



Sh B.P. Singh, Hon'ble Member DERC, Receiving ISGF award for "Innovative Policies & Regulations Promoting Renewable and Smart Grids in India",

World Resource Institute in its report titled "Powering cities in the global south" had also recognized that the Delhi's solar model is best for power hungry cities and pointed out that Brazil was contemplating legislative changes to its renewable energy norms to enable Delhi like policy.

While speaking on the occasion, Sh. B.P. Singh, Member, Delhi Electricity Regulatory Commission said, "I am honored to receive the ISGF Award for the contribution of growth of Renewable Energy & Smart Grids in India. He also highlighted that DERC's Net Metering Regulations facilitate consumer to inject surplus power from any Renewable source into the grid without any limit and consumer is entitled to settle the monthly energy credits and annual payout at average power purchase cost of distribution licensee - A Win-Win Situation for all stakeholders.