Delhi Electricity Regulatory Commission

Viniyamak Bhawan, 'C' Block, Shivalik, Malviya Nagar, New Delhi –110 017.

F.11(2429)/DERC/2025-26/8710

Petition No. 08/2026

In the matter of: **Petition under Section 86 read with Section 63 of the Electricity Act, 2003 seeking adoption of Tariff discovered through E-DEEP Portal of MSTC/PFC as per MoP Guidelines for purchase of power up to 640 MUs from various traders/generators and for the approval of the agreements entered thereto in terms of the DERC (terms and Conditions for Determination of Tariff) Regulations, 2017 read with Guidelines for short-term (i.e. for a period of more than one day to one year) Procurement of Power by Distribution Licensees through Tariff based bidding process dated 30 March 2016.**

BSES Rajdhani Power Ltd. **… Petitioner**

Coram:
Sh. Ram Naresh Singh, Member
Sh. Surender Babbar, Member

Appearance:

Mr. Buddy Ranganadhan, Ld. Sr. Advocate for the Petitioner

ORDER

(Date of Order: 11.02.2026)

1. The Instant Petition has been filed by the Petitioner, BSES Rajdhani Power Ltd. (BRPL)on 27.01.2026 praying *inter-alia* the following:

   a) To approve the procurement of power as per the Table 1 of the present Petition on Short Term Basis through Tariff Based Competitive bidding process to ensure availability of sufficient power during the summer season of May 2026 to September, 2026;

   b) To adopt the discovered weighted average tariff of Rs. 5.85/kWh discovered through E-DEEP portal of MSTC/PFC as per MoP guidelines, as the case may be, as per Table No. 1, Para No. 40 of the Instant Petition.

   c) To approve the Letters of Award (LOA) dated 22.01.2026 *("Annexure P-9) of the Petition"*) issued to the Respondents and their respective confirmations received from the Respondents; under Section 63 of the Electricity Act, 2003 for procurement of power by the Petitioner from the Respondents and pass a suitable order in this regard.

Petitioner's Submission

2. The Petitioner has submitted the following:

i. The Petitioner is a distribution licensee under the provisions of the Electricity Act, 2003 ("EA, 2003") having its area of supply in the South and West parts of Delhi and is actively supplying electricity in retail to consumers within its distribution area under the license granted by the Commission.

ii. On 30th March 2016, the Ministry of Power (hereinafter "the MoP") issued *Guidelines for short-term (i.e. for a period of more than one day to one year) Procurement of Power by Distribution Licensees through Tariff based bidding process* (hereinafter "MoP Guidelines"). As per MoP Guidelines and more specifically under Clause 11.4 thereof, in case the quantum of power procured and tariff determined are within the blanket approval granted by the Appropriate Commission (i.e. this Commission) in Annual Revenue Requirement (hereinafter "the ARR") of the respective year, then the same will be considered to have been adopted by the Appropriate Commission. However, if that is not the case, the procurer (i.e., the Petitioner) is required to approach the Appropriate Commission for adoption of tariff.

iii. On 31st January 2017, the Commission notified the DERC (Terms and Conditions for Determination of Tariff) Regulations, 2017 (hereinafter "Tariff Regulations"). As per the Regulation 152(c) of the Tariff Regulations in case the Petitioner is desirous of entering into a short-term arrangement or agreement (other than trading through the Power Exchange) the Petitioner is mandated to follow a transparent bidding process in accordance with the extant MoP Guidelines.

iv. In the next financial year, i.e., FY 2026-27, the Petitioner is anticipating a shortage of power in the summer season, i.e., from 1st May'2026 to 30th September'2026. Power Availability in general has become cause of concern for the Petitioner. Even otherwise, most of the states are aggressively tying up power, which can also be seen from the similar tenders, wherein different DISCOM(s) are actively purchasing power to meet any anticipated shortfall of power in the ensuing financial year.

v. The Petitioner, vide its letter no. RA/2025-26/01/A/413 dated 05.12.2025, submitted a staggered power procurement and optimisation strategy. The said strategy adopts a multi-layered approach, incorporating dynamic updates in demand arising from weather variations, changes in power availability, and accurate, timely forecasts received from the SLDC. This framework enables the DISCOM to balance supply reliability with cost efficiency, thereby safeguarding consumer interest.

vi. Subsequently, in view of the evolving demand scenario and the likelihood of power shortages during the ensuing summer period, the Petitioner undertook a detailed assessment of its projected demand and power availability for the period 01.05.2026 to 30.09.2026, based on historical data and projections received from the Delhi State Load Dispatch Centre ("Delhi SLDC").

vii. The Petitioner received an email dated 19.11.2025 from the Delhi SLDC regarding the anticipated power supply position for Summer 2026. Further, SLDC requested the DISOMS to arrange power to overcome their shortages to meet the summer 2026 power demand.

viii. For the purposes of internal assessment and strategic planning, the Petitioner has additionally utilised Plexos simulation software, developed by Energy Exemplar, as a decision-support and analytical tool to assess potential demand-supply gaps under various scenarios. This is used to support the Petitioner's internal evaluation of power availability and to formulate its procurement strategy, including reliance on exchanged-based procurement and advance contracting.

ix. The demand–supply assessment report has identified shortages across base load, intermediate load, and peak-hour requirements during the Summer 2026 period. Accordingly, the Petitioner has formulated its procurement strategy to address these identified gaps.

x. In order to address the identified shortages in a prudent and transparent manner, the Petitioner floated two contemporaneous tenders viz., Tender No. Head (PMG)/BRPL/E Tender/2025-26/703 ("Renewable Power Tender") dated 02.01.2026 and Tender No. Head (PMG)/BRPL/E Tender/2025-26/704 dated 05.01.2026 ("Conventional Power Tender") for procurement of power for an aggregate assessed requirement.

xi. Both tenders were floated for the identical delivery period of May 2026 to September 2026 which contemplated procurement under two distinct and clearly defined requisitions: a) Round the Clock ("RTC") power for supply during 00:00-24:00 hrs; and b) Slot-wise power for identified shortage slots, 00:00-03:00 & 18:00-24:00 hrs.

xii. The quantum under each tender was determined based on the assessed shortages. Both tenders were conducted through the E-DEEP portal of MSTC/PFC strictly in accordance with the MoP Guidelines. Adequate opportunity was provided to eligible generators and traders to participate, and the bidding process was conducted in a transparent manner.

xiii. The e-Reverse Auction for Renewable Power Tender No. 703 was conducted on 15.01.2026, while the e-Reverse Auction for Conventional Power Tender No. 704 was conducted on 16.01.2026.

xiv. The bidding outcome revealed the following:

a. Adequate and competitive participation was received for the RTC requisitions under both the Tender No. 703 and Tender No. 704;

b. No bids were received for the slot-wise renewable requisitions under Tender No. 703;

c. Extremely limited participation was received for the slot-wise requisitions under Tender No. 704, confined only to a small quantum during the evening peak slot (18:00-24:00hrs).

Summary of Results based on e-RA and success % is tabulated below:

Summary of Bided Quantum in RE Tender No.703 as per e-RA dated 15.01.2026						
Slots	**Tender MUs**	**Cleared MUs after e-RA**	**Power Purchase Cost (Cr)**	**Weighted Avg (Rs/Kwh)**	**Tender Success %**	**Delivery Point**
00-03:00	101	0	0	0.00	0%	NR PP
18:00-24:00	203	0	0	0.00	0%	
00:00-24:00	620	491	304	6.20	79%	
Total	**924**	**491**	**304**	**6.20**	53%	

Summary of Bided Quantum in Tender No.704 as per e-RA dated 16.01.2026						
Slots	**Tender MUs**	**Cleared MUs after e-RA**	**Power Purchase Cost (Cr)**	**Weighted Avg (Rs/Kwh)**	**Tender Success %**	**Delivery Point**
00-03:00	101	0	0	0.00	0%	NR PP
18:00-24:00	203	28	28	10.00	14%	
00:00-24:00	620	620	355	5.73	100%	
Total	**924**	**648**	**383**	**5.91**	70%	

Summary of Bided Quantum in Tender No.704 as per e-RA dated 16.01.2026 WO TPTCL minimum quantum						
Slots	**Tender MUs**	**Cleared MUs after e-RA**	**Power Purchase Cost (Cr)**	**Weighted Avg (Rs/Kwh)**	**Tender Success %**	**Delivery Point**
00-03:00	101	0	0	0.00	0%	NR PP
18:00-24:00	203	28	28	10.00	14%	
00:00-24:00	620	601	341	5.67	97%	
Total	**924**	**629**	**368**	**5.86**	68%	

xv. Before finalising the quantum of RTC, the Petitioner first determined the total RTC requirement for each month based on demand forecast. This requirement

was treated as a fixed "bucket" of energy that is required to be filled to ensure 24 hours supply. The bucket was then progressive filled with the most economical RTC power available from the tenders, without giving preference to any particular source of power.

xvi. The Petitioner followed a simple least cost principle. Power was selected based on whichever option was cheaper, without giving preference to the Renewable or Conventional power. In May 2026, some conventional power bids were relatively expensive (around Rs. 7.08/unit). At the same time, renewable RTC power was available at a lower rate around (Rs.7.0/unit). Therefore, a small portion of the higher cost conventional power was replaced with renewable power, thus helping in reducing overall cost and maintaining a balanced power.

xvii. However, for the period of June to September 2026, conventional power was available at much lower rates (around Rs. 4.77 to 5.80/unit) compared to renewable RTC power (around Rs. 5.98 to 6.50/unit). Since conventional power was clearly cheaper during these months, it was fully retained and no additional renewable RTC power was taken for the sake of renewable sourcing. The month-wise RTC requirement for Summer-2026 is set out below:

RTC Cleared Quantum in Renewable & Conventional Tender					
Month	**Tender Quantum (Mw)**	**RE Cleared Quantum (Mw)**	**Weighted Avg Rate Rs/Kwh**	**Conventional Cleared Quantum (Mw)**	**Weighted Avg Rate Rs/Kwh**
May'2026	195	65	7.00	175	7.08
June'2026	200	155	6.49	200	5.80
July'2026	180	180	5.98	175	5.14
Aug'2026	110	110	5.98	110	4.77
Sep'2026	160	160	5.99	160	5.14

In view of the identical nature of the RTC procurement under both tenders, and in order to meet the RTC requirement in the most cost-effective manner, the Petitioner evaluated the RTC bids discovered under Tender No. 703 and Tender No. 704 together, strictly on tariff merit.

xviii. The bids received were evaluated and the discovered tariffs analysed in accordance with the provisions of the tender. Tariffs proposed for acceptance are competitive and in line with prevailing market prices. Based on the outcome of the bid evaluation, the Petitioner has issued Letters of Award ("LOA") on 22.01.2026 to the successful bidders subject to approval of the Commission.

xix. The table below sets out the trader-wise summary of RTC bids received and cleared under Renewable Power Tender No. 703 pursuant to the e-Reverse Auction dated 15.01.2026:

RTC Trader Wise Summary e-RA dated 15.01.2026 against RE Tender No.703				
S. No	**Trader/Utility**	**Successful Quantum (MU's)**	**Power Purchase Cost (Cr)**	**Weighted Avg. (Rs/Kwh)**
1	PTC	0	0	**0**
2	PTSL	37.20	26.04	**7.00**
3	APPCPL	11.16	7.81	**7.00**
	Total	**48.36**	**33.85**	**7.00**

xx. The tariffs discovered under Renewable Power Tender No. 703 are competitive and market aligned, particularly for the month of May 2026, where renewable RTC power was discovered at comparatively lower tariffs vis-à-vis conventional RTC power.

xxi. The table sets out the trader-wise summary of RTC bids received and cleared under Conventional Power Tender No. 704 is set out below:

RTC Trader Wise Summary e-RA dated 15.01.2026 against Tender No.704 excluding min bid quantum 25 MW and replacing May with RE				
S. No	**Trader/Utility**	**Successful Quantum (MU's)**	**Power Purchase Cost (Cr)**	**Weighted Avg. (Rs/Kwh)**
1	JSW	19	12.65	**6.80**
2	PTSL	389	213.12	**5.47**
3	APPCPL	19	9.56	**5.14**
4	NVVN	82	39.02	**4.77**
5	TPTCL	0	0.00	**0.00**
6	MPL	56	38.65	**6.93**
	Total	**564**	**313**	**5.55**

xxii. The bids received against the slot-wise requisitions under Tender No. 704 are summarised in the following table. It reflects the participation received for the identified shortage slots, and highlights the extent of market response for slot-specific procurement. As there is no participation for 00:00-03:00 slot quantum, the same has not been considered for the current tender. However, for 18:00-24:00 the below quantum is proposed for consideration:

Slot wise (18:00-24:00) Trader Wise Summary e-RA dated 15.01.2026 against Tender No. 704				
S. No	**Trader/Utility**	**Successful Quantum (MU's)**	**Power Purchase Cost (Cr)**	**Weighted Avg. (Rs/Kwh)**
1.	NVVN	28	27.60	10.00
	Total	**28**	**28**	**10.00**

xxiii. Based on the tariff-merit based evaluation of the RTC bids received under Renewable Power Tender No. 703 and Conventional Power Tender No. 704, and the application of the bucket-filling approach for meeting the RTC requirement for Summer-2026, the Petitioner proposes to issue Letters of Intent to the successful bidders in accordance with the provisions of the respective tender documents.

xxiv. The approved RTC quantum for each month has been met by sequentially selecting the lowest discovered RTC tariffs across both tenders until the monthly requirement is fully absorbed. The details of the proposed issuance of Letters of Intent pursuant to the said evaluation are set out below:

Re: Renewable Power Tender No. 703 and 704, the bucket filling approach as applied to the respective bidders is detailed hereinbelow:

Table1

Month	Duration	Tender		Successful Bided		Trader/Utility/Genco	Source	Price Rs/Kwh	Amt (Rs.Cr.)	Remarks
		MW	MUs	MW	MUs					
May'2026	00:00-24:00	195	145	25	18.60	PTSL	Adani Wind Energy Kutchh	7	13	**RE Quantum (Tender No.703)**
				25	18.60	PTSL	Adani Renewable Energy Forty One	7	13	
				15	11.16	APPCPL	Utility in ER	7	8	
				25	18.60	JSW	JSW Energy Ltd (Ratnagiri)	6.8	13	**Conventional Quantum (Tender no.704)**
				25	19	MPL	SEIL	6.8	13	
				50	37	MPL	MB Power	6.99	26	
				25	19	PTSL	Mahan Energen Ltd 2	7.0	13	
June'2026	00:00-24:00	200	144	200	144	PTSL	Mahan Energen Ltd 2	5.8	84	**Conventional Quantum (Tender no.704)**
July'2026	00:00-24:00	180	134	25	19	APPCPL	ACB India Ltd	5.14	10	**Conventional Quantum (Tender no.704)**
				150	112	PTSL	Mahan Energen Ltd 2	5.14	57	
Aug'2026	00:00-24:00	110	82	60	45	NVVN	SEML Formerly (SKS Power)	4.45	20	**Conventional Quantum (Tender no.704)**
				50	37	NVVN	Vedanta Ltd (Chattisgarh)	5.15	19	
Sep'2026	00:00-24:00	160	115	160	115	PTSL	Mahan Energen Ltd 2	5.14	59	**Conventional Quantum (Tender no.704)**
Sub Total (A)			**620**		**613**			**5.66**	**347**	

Month	Duration	Tender		Successful Bided		Trader/Utility/ Genco	Source	Price Rs/Kwh	Amt (Rs.Cr.)
		MW	MUs	MW	MUs				
May'2026	18:00 to 24:00	270	50		0				0
June'2026	18:00 to 24:00	230	41		0				0
July'2026	18:00 to 24:00	200	37	50	9	NVVN	Meenkashi Energy Ltd	10	9
Aug'2026	18:00 to 24:00	165	31	50	9	NVVN	Meenkashi Energy Ltd	10	9
Sep'2026	18:00 to 24:00	240	43	50	9	NVVN	Meenkashi Energy Ltd	10	9
Sub Total (B)			**203**		**28**			**10.00**	**28**
Total (A+B)					**640**			**5.85**	**374**

xxv. In light of above facts and circumstances, the procurement undertaken under Renewable Power Tender No. 703 and Conventional Power Tender No. 704 has been conducted in transparent, competitive and prudent manner, strictly in accordance with the MoP Guidelines and the applicable regulatory framework. The tariffs discovered are competitive and market-aligned, and the procurement is essential to ensure reliable and uninterrupted power supply during the critical summer months of May 2026 to September, 2026.

Commission Analysis

3. The instant Petition has been filed by the Petitioner seeking, approval of procurement of Power on short-term basis through tariff based competitive bidding process as per the Guidelines for short-term (i.e. for a period of more than one day to one year) Procurement of Power by Distribution Licensees through Tariff based bidding process dated 30 March 2016 and its amendment, adoption of tariff discovered under competitive bidding process and approval of the Letters of Awards ("LOAs") issued to the Respondents, i.e., the successful bidders.

4. The Commission admitted the Petition vide its Record of Proceedings dated 29.01.2026 with directions that if any necessary details are required by the officers of the Commission, the same shall be provided by the Petitioner; and the Order was reserved.

5. The Petitioner has submitted the following surplus/ shortage scenario analysis by SLDC:

BRPL Power Supply Position for Summer'26 based on SLDC

Projected Demand as per SLDC for Summer's26

Month	00-03	03-09	09-12	12-18	18-24	00-03	03-09	09-12	12-18	18-24
April	2166	1818	2187	2421	2293	2548	2039	2336	2654	2612
May	2832	2309	2658	2941	2963	3507	3006	3202	3660	3616
June	3733	3217	3426	3799	3799	3777	3360	3470	3997	3865
July	3226	2703	3051	3313	3444	3400	2855	3204	3683	3531
Aug	3001	2375	2764	3152	3109	2936	2375	2871	3131	3066
Sep	2806	2271	2678	2956	2999	3084	2506	2827	3170	3149

Long term Availability as per SLDC for Summer's26

Month	00-03	03-09	09-12	12-18	18-24	00-03	03-09	09-12	12-18	18-24
April	1908	1981	2201	2281	2252	2002	2071	2282	2378	2359
May	2105	2241	2439	2453	2397	2175	2307	2512	2521	2500
June	2142	2219	2500	2604	2479	2120	2187	2409	2543	2499
July	2139	2216	2442	2572	2539	2117	2184	2371	2511	2539
Aug	2108	2186	2290	2427	2574	2069	2122	2194	2368	2570
Sep	2051	2138	2238	2319	2502	2047	2129	2250	2347	2496

Net Shortages(-)/Surpluses(+) (Availabiity-Demand)

Month	00-03	03-09	09-12	12-18	18-24	00-03	03-09	09-12	12-18	18-24
April	-258	164	13	-140	-41	-546	33	-54	-277	-253
May	-727	-68	-219	-488	-566	-1333	-700	-691	-1139	-1117
June	-1592	-999	-926	-1195	-1320	-1657	-1173	-1061	-1454	-1366
July	-1087	-487	-609	-740	-905	-1283	-671	-833	-1173	-992
Aug	-893	-189	-474	-725	-535	-867	-253	-678	-762	-496
Sep	-755	-132	-439	-637	-497	-1038	-377	-578	-823	-652

Net Shortages after All tie ups

Month	1st fortnight					2nd fortnight				
	00-03	03-09	09-12	12-18	18-24	00-03	03-09	09-12	12-18	18-24
April'26	-158	264	113	-40	59	-446	133	46	-177	-153
May'26	-442	217	66	-203	-281	-1048	-415	-406	-854	-832
June'26	-1221	-699	-626	-825	-950	-1287	-873	-761	-1084	-996
July'26	-719	-187	-309	-372	-537	-915	-371	-533	-805	-624
Aug'26	-593	111	-174	-425	-235	-567	47	-378	-462	-196
Sep'26	-655	-32	-339	-537	-397	-938	-277	-478	-723	-552

6. It is noted from the above table that the availability of power on the basis of contracts already executed by the Petitioner is in surplus in some slots. Therefore, there is a likelihood of further surplus in these slots on the procurement to be made based on the contracts to be awarded on the approval of this petition. The Petitioner is therefore required to prevent the loss on the non-utilization/sale of surplus power in order to avoid the extra cost of power procurement during the current financial year by strict optimization of the scheduling of the power.

7. The Petitioner had floated two contemporaneous tenders viz., Tender No. Head(PMG)/BRPL/E Tender/2025-26/703 ("Renewable Power Tender") dated 02.01.2026 and Tender No. Head (PMG)/BRPL/E Tender/2025-26/704 dated 05.01.2026 ("Conventional Power Tender") for procurement of power for an aggregate assessed requirement of 924 Mus for the identical delivery period from May 2026 to September 2026 which contemplated procurement under two distinct and clearly defined requisitions: a) Round the Clock ("RTC") power for supply during 00:00-24:00 hrs; and b) Slot-wise power for identified shortage slots, 00:00-03:00 & 18:00-24:00 hrs.

8. In this regard, the Petitioner has submitted that although Renewable Power Tender No. 703 and Conventional Power Tender No. 704 were issued as two separate tenders, both tenders were floated pursuant to a single integrated strategy for meeting short-term power requirement during the months of May 2026 to Sept 2026. Furthermore, the basis of evaluation and selection under Renewable Power Tender No. 703 and Conventional Power Tender No. 704 is identical. Both tenders contemplate procurement of power for the same delivery period at the same delivery point and through the same tariff based competitive bidding framework as per the Guidelines issued by the Ministry of Power.

9. Further, vide its email dated 09.02.2026, the Petitioner provided its justification for floating the two identical tenders for the same short-term power procurement stating that two separate tenders were floated to ensure adequate competition, risk diversification, and market-aligned participation, while maintaining a single integrated least-cost procurement strategy through uniform evaluation and cross-tender selection.

10. The Commission observes that as submitted by the Petitioner, adequate and competitive participation was received for the RTC requisitions under both the Tender No. 703 and Tender No. 704, however, no bids were received for the slot-wise renewable requisitions under Tender No. 703 and extremely limited participation was received for the slot-wise requisitions under Tender No. 704, confined only to a small quantum during the evening peak slot (18:00-24:00hrs).

11. The Commission notes the submission of the Petitioner that, prior to finalising the quantum of RTC, it determined the total RTC requirement for each month based on

demand forecast and treated the same as a fixed "bucket" of energy required to be filled to ensure 24 hours supply. The bucket was then progressive filled with the most economical RTC power available from the tenders, without giving preference to any particular source of power.

12. The Commission observes from the submissions of the Petitioner that the Petitioner has followed a simple least cost principle. Power was selected based on whichever option was cheaper, without giving preference to the Renewable or Conventional power. It is noted that for the month of May 2026, certain conventional power bids were relatively expensive (around Rs. 7.08/unit), whereas, renewable RTC power was available at a lower rate around (Rs.7.0/unit). Accordingly, a small portion of the higher cost conventional power was replaced with renewable power, thus helping in reducing overall cost and maintaining a balanced power.

13. It is further observed that for the period of June 2026 to September 2026, conventional power was available at much lower rates (around Rs.4.77 to Rs.5.80/unit) compared to renewable RTC power (around Rs.5.98 to Rs.6.50/unit). Since conventional power was clearly cheaper during these months, it was fully retained and no additional renewable RTC power was taken for the sake of renewable sourcing. The month-wise RTC requirement and cleared quantum for Summer-2026 is set out below:

RTC Cleared Quantum in Renewable & Conventional Tender					
Month	**Tender Quantum (Mw)**	**RE Cleared Quantum (Mw)**	**Weighted Avg Rate Rs/Kwh**	**Conventional Cleared Quantum (Mw)**	**Weighted Avg Rate Rs/Kwh**
May'2026	195	65	7.00	175	7.08
June'2026	200	155	6.49	200	5.80
July'2026	180	180	5.98	175	5.14
Aug'2026	110	110	5.98	110	4.77
Sep'2026	160	160	5.99	160	5.14

14. With regard to Slot-wise requirement and cleared quantum of power, additional information was sought from the Petitioner, as the cleared quantum was not detailed in the petition. In response, the Petitioner furnished the slot-wise requirement and cleared quantum in Renewable & Conventional Tender, which is as under:

Month	Tender Quantum(RE & Conventional) (MW)		RE Cleared Quantum (Mw)		RE Weighted Avg Rate Rs/Kwh	Conventional Cleared Quantum (Mw)		Conventional Weighted Avg Rate Rs/Kwh
	00:00-03:00 Hrs	18:00-24:00 Hrs	00:00-03:00 Hrs	18:00-24:00 Hrs		00:00-03:00 Hrs	18:00-24:00 Hrs	18:00-24:00 Hrs
May'2026	270	270	0	0	0.00	0.00	0	0.00
June'2026	230	230	0	0	0.00	0.00	0	0.00
July'2026	200	200	0	0	0.00	0.00	50	10.00
Aug'2026	165	165	0	0	0.00	0.00	50	10.00
Sep'2026	240	240	0	0	0.00	0.00	50	10.00

15. It is observed that in view of the identical nature of the RTC procurement under both the tenders, and in order to meet the RTC requirement in the most

cost-effective manner, the Petitioner evaluated the RTC bids discovered under Tender No. 703 and Tender No. 704 together, strictly on tariff merit.

16. The Petitioner has also provided a brief summary of the market comparison table depicting the month wise recent tender rates for both the RTC and Slot-wise heads under the Conventional and Renewable Power tenders as discovered on E-DEEP portal for Summer 2026. Based upon the same, it is observed that the tariff for RTC Power and Slot wise (for identified shortage slots i.e. 00:00-03:00 & 18:00-24:00 hrs) power discovered by the Petitioner is market aligned and competitive.

17. It is noted that the weighted average rate for procurement of 613 MU of Short-Term RTC Power works out to be Rs.5.66/kWh and that for 28 MU of Short-Term Peak Hour Power works out to be Rs.10/kWh from May' 2026 to September' 2026,

18. In view of the foregoing analysis and deliberations, the Commission hereby accords approval to the Petitioner to procure Short-Term RTC Power and Short-Term Peak Hour Power strictly as per the rates discovered by it in the e-Reverse Auction. The Commission further approves the issuance of the Letters of Award (LoAs) dated 22.01.2026 to the successful bidders as detailed in Table 1 (supra), as prayed by the Petitioner.

19. The Commission, however, observes that there is apprehension of the power being procured to be surplus in some slots which may lead to losses in case the Petitioner is not able to sell the surplus power in the exchange or otherwise. To mitigate such apprehended losses, the Petitioner is directed to schedule its power keeping in view the actual requirement for which the Petitioner, if required, shall schedule upto 15% less power as allowed under the Letters of Award (LOAs). To avoid such situations in future, the Petitioner is directed to initiate short term power procurement process well within time to ensure achieving the targeted quantum at the competitive prices.

20. If the above arrangement fails, it shall be the sole responsibility of the Petitioner to procure & supply power to its consumers at the Tariff discovered in the said bidding process and additional liability, if any, for this quantum of power, shall not be passed through in True-up of FY 2026-27. This approval is further subject to the condition that any surplus power available with the Petitioner during Summers of FY 2026-27 be first utilized within Delhi as required by other DISCOMs under Inter DISCOM Transfer (IDT) mechanism.

21. The Petition is disposed of in the above terms.

22. Ordered accordingly.

Sd/-
(Surender Babbar)
Member

Sd/-
(Ram Naresh Singh)
Member