



**Delhi Electricity Regulatory Commission**  
**Viniyamak Bhawan, 'C' Block, Shivalik, Malviya Nagar, New Delhi -110 017.**

F.11 (2422)/DERC/2025-26/8694

**Petition No. 03/2026**

**In the matter of: Petition under section 62(4) of the Electricity Act, 2003 read with other enabling Rules/Regulations framed thereunder seeking the Commission's approval to levy Power Purchase Cost Adjustment Charges (PPAC) for the Power Purchase Cost incurred during October' 2025 till December' 2025.**

**BSES Rajdhani Power Ltd.**

**... Petitioner**

**Coram:**

**Sh. Ram Naresh Singh, Member**  
**Sh. Surender Babbar, Member**

**Appearance:**

- 1. Mr. Buddy A. Ranganadhan, Ld. Sr. Advocate for the Petitioner;**
- 2. Mr. Rahul Kinra, Ld. Counsel for the Petitioner**

**Order**

(Date of Order: 05.02.2026)

1. The instant Petition has been filed by the Petitioner/BSES Rajdhani Power Ltd. on 13.01.2026 seeking permission to levy Power Purchase Cost Adjustment Charges (hereinafter "PPAC") from its consumers towards the Power Purchase Cost incurred during October' 2025 - December' 2025, i.e. Q3 of FY 2025-26, with the following prayers:
  - a) Allow the levy of PPAC at 13.14% (as computed on the basis of the Commission's methodology) or 13.69% (as computed on the basis of the MoP's methodology) which is inclusive of 7.94% of PPAC (as per ARR FY 2021-22);
  - b) During the pendency and final disposal of the Petition, continue the operation of the Order dated 17.12.2025 beyond 08.02.2026 on such terms and conditions of the Commission may deem fit.
2. The Petition was admitted on 20.01.2026 for PPAC accrued during the period of third quarter (Q3) of FY 2025-26, i.e., (October 2025 to December 2025). While the said Petition is under scrutiny by this Commission for determination of the rate of recovery of PPAC by the petitioner, it is noted that the validity of the last order passed by this Commission on 17.12.2025, by which the Petitioner was allowed to recover PPAC accrued for the first quarter (Q1) of FY 2025-26 i.e., (April 2025 to June 2025), is expiring on 08.02.2026.

3. However, this Commission also notes that the Petitioner has not filed the Petition claiming PPAC for the second quarter (Q2) of FY 2025-26 i.e., (July 2025 to September 2025), the recovery of which, if due, would have been allowed by this Commission w.e.f. 09.02.2026, had the Petitioner filed the Petition for the said quarter. Therefore, the prayer of Petitioner to continue to allow the recovery of PPAC beyond 08.02.2026 as was approved in its last order dated 17.12.2025 is not acceded to, since the same was applicable only for the first quarter of FY 2025-26 i.e., (April 2025 to June 2025). However, the Petitioner shall be allowed the recovery of PPAC for the third quarter (Q3) of FY 2025-26 (October 2025 to December 2025) claimed in the present Petition after due scrutiny of the claim of the Petitioner in due course of time.
4. The order in the present Petition filed by the Petitioner for PPAC for the third quarter (Q3) of FY 2025-26 (October 2025 to December 2025) is reserved.
5. Ordered accordingly.

**Sd/-**  
**(Surender Babbar)**  
**Member**

**Sd/-**  
**(Ram Naresh Singh)**  
**Member**