



Delhi Electricity Regulatory Commission
Viniyamak Bhawan, 'C' Block, Shivalik, Malviya Nagar, New Delhi –110 017.

F.11(2386)/DERC/2025-26/8621

Petition No. 59/2025

In the matter of: Petition under section 62(4) of the Electricity Act, 2003 read with other enabling Rules/Regulations framed thereunder seeking the Commission's approval to levy differential Power Purchase Cost Adjustment Charges (PPAC) for the Power Purchase Cost incurred from July' 2025 till September' 2025.

BSES Yamuna Power Ltd.

... Petitioner

Coram:

Sh. Ram Naresh Singh, Member

Sh. Surender Babbar, Member

Appearance:

Mr. Buddy A. Ranganadhan, Ld. Sr. Advocate for the Petitioner

Order

(Date of Order: 06.02.2026)

1. The instant Petition has been filed by the Petitioner/BSES Yamuna Power Ltd. ("BYPL") seeking permission to levy differential Power Purchase Cost Adjustment Charges (hereinafter "PPAC") for the period from July'2025 till September' 2025, i.e. Q2 of FY 2025-26, with the following prayers:
 - a. To take on record that the Petitioner is levying a PPAC of 1.52% for the Quarter July 2025 till September 2025, on the bills of all consumers from the billing cycle with effect from 01.11.2025 for a period of three months in terms of the extant Regulations and the Petitioner's letter dated 30.10.2025;
 - b. Allow the levy of Additional PPAC at 7.6% (i.e. 1.69% + 7.43% - 1.52%) (as computed on the basis of the Commission's methodology) or 8.05% (i.e. 2.14% + 7.43% - 1.52%) (as computed on the basis of the MOP's methodology) which is inclusive of 7.43% of PPAC (as per ARR FY 2021-22).

2. The matter was listed for hearing and admitted on 03.12.2025 with the directions that *"if any clarifications are required by the Officers of the Commission, the same shall be provided by the Petitioner"*
3. Thereafter, a Meeting was conducted with the officials of the Petitioner on 13.01.2026 wherein the Power Purchase Bills for the quarter July, 2025 till September, 2025 were scrutinized.
4. Subsequently, the instant Petition was mentioned on 27.01.2026, wherein the Ld. Senior Counsel appearing on behalf of the Petitioner prayed for disposal of the instant Petition stating that the PPAC recovery for the previous quarter as was approved by the Commission is valid till 8th February, 2026. Accordingly, the Commission reserved the Order in the instant Petition.
5. Accordingly, based on the scrutiny, as per the formula approved in Tariff Order dated 30.09.2021, the PPAC is computed as follows:

Period	PPAC claimed by the Petitioner	PPAC approved by the Commission
July, 2025 till September 2025 (Q2 for FY 2025-26)	7.6% (1.69%+7.43%-1.52% ^{**})	2.96%(-2.95%+7.43%-1.52%)

Note: *PPAC considered by the Commission vide Tariff Order dated 30/09/2021 for meeting the Revenue Gap

^{**}Suo-moto levy of PPAC as per Clause 30(4) of DERC (Business Plan) Regulations, 2023

6. In view of the above, the Petitioner is hereby allowed to recover PPAC @2.96% for 3 months i.e. from 09.02.2026 to 08.05.2026. Surplus/deficit, if any, will be allowed with carrying cost, on verification of Power Purchase and Transmission Bills, in True up of the relevant Financial Year.
7. Petition is disposed of in the above terms
8. Ordered accordingly.

Sd/-
(Surender Babbar)
Member

Sd/-
(Ram Naresh Singh)
Member