# DELHI ELECTRICITY REGULATORY COMMISSION

Viniyamak Bhawan, 'C' Block, Shivalik, Malviya Nagar, New Delhi- 110017.

F.11(2545)/DERC/2026-27/9020

**Petition No. 42/2026**

**In the matter of:** **Petition under Section 86 read with Section 63 of the Electricity Act, 2003 seeking adoption of tariff discovered through E-DEEP portal of MSTC/PFC as per MOP guidelines for purchase of power up to 1,540 MUs on Round-the-Clock basis from various traders/generators for the period April 2027 to September 2027 under Purchase Tender No. 923, and for the approval of the agreements entered thereto in terms of the DERC (Terms and Conditions for Determination of Tariff) Regulations, 2017 read with Guidelines for short-term (i.e. for a period of more than one day to one year) Procurement of Power by Distribution Licensees through Tariff based bidding process dated 30 March 2016 and its amendment**

**BSES Rajdhani Power Ltd.** **…Petitioner**

**Vs.**

**Power Pulse Trading Solutions Ltd. & Ors.** **…Respondents**

**Coram:**

**Sh. S.C.L. Das, Chairperson**
**Sh. Ajay Kumar Jain, Member (Legal)**
**Sh. Praveen Gupta, Member (Technical)**

**Appearance:**

1. Mr. Buddy A Ranganadhan, Ld. Sr. Advocate for the Petitioner
2. Ms. Bhargavi Kannan, Ld. Counsel for the Petitioner
3. Ms. Kavya Sarin, Ld. Counsel for the Petitioner

**ORDER**

(Date of Order: 03.11.2026)

1. The Instant Petition has been filed by BSES Rajdhani Power Ltd. (BRPL) seeking adoption of the tariff discovered through E-DEEP portal of MSTC/PFC as per MOP guidelines for procurement of Short-term power and approval of the Letter of Intents (LOAs) dated 21.10.2026 issued to the Respondents, i.e., the successful bidders.

2. The Petitioner has made the following prayers in its Petition:

   A) To approve the procurement of power on Short Term Basis through Tariff Based Competitive bidding process under Purchase Tender No. 923 to ensure availability of sufficient RTC power during the period from April 2027 to September 2027, before 03.11.2026 (bid validity);

B) To adopt the discovered weighted average tariff of Rs. 8.66/kWh for the aggregate quantum of 1,539.60 MUs of RTC power for April 2027 to September, 2027 at a weighted average tariff of Rs. 8.66/kWh, discovered through the DEEP e-Bidding portal of MSTC/PPCCL as per the MoP Guidelines.

C) To approve the Letters of Intent dated 21.10.2026 issued to the Respondents (PowerPulse Trading Solutions Ltd., Manikaran Power Ltd., Jindal Power Ltd., Tata Power Trading Company Ltd.) & Ambitious Power Trading Company Ltd. as *Annexure P-10 (colly)* and their respective confirmations received from the Respondents; under Section 63 of the Electricity Act, 2003 for procurement of power by the Petitioner from the Respondents and pass a suitable order in this regard.

3. The Petitioner has submitted the following:

i. On 30 March 2016, the Ministry of Power issued *Guidelines for short-term (i.e. for a period of more than one day to one year) Procurement of Power by Distribution Licensees through Tariff based bidding process* (hereinafter "the MoP Guidelines"). As per MoP Guidelines and more specifically under Clause 11.4 thereof, in case the quantum of power procured and tariff determined are within the blanket approval granted by the Appropriate Commission (i.e., this Commission) in the Annual Revenue Requirement (hereinafter "the ARR") of the respective year, then the same will be considered to have been adopted by the Appropriate Commission. However, if that is not the case, the procurer (i.e., the Petitioner) is required to approach the appropriate Commission for adoption of tariff.

ii. On 31 January 2017, the Commission notified the DERC (Terms and Conditions for Determination of Tariff) Regulations, 2017 (hereinafter "Tariff Regulations"). As per Regulation 152(c) of the Tariff Regulations in case the Petitioner is desirous of entering into a short-term arrangement or agreement (other than trading through the Power Exchange) the Petitioner is mandated to follow a transparent bidding process in accordance with the extant guidelines issued by MoP, i.e. the MoP Gluidelines.

iii. In the Financial Year 2027-28, the Petitioner is anticipating a shortage of power in the summer season, i.e, from 01.04.2027 to 30.09.2027. The Petitioner undertook a detailed assessment of its projected demand and power availability for the said period, based on historical data and the projections received from the Delhi SLDC vide its communication dated 21.10.2026, wherein the Delhi SLDC advised the Petitioner to arrange power

considering the peak demand for Summer 2027 as The Petitioner had requested Delhi SLDC to share the shortage surplus scenario for summer 2027. However, since the detailed projections were not shared, Delhi SLDC suggested to arrange power for summer 2027 considering anticipated peak demand for summer 2027 i.e 9000MW, and further stated that the anticipated power supply position for summer 2027 would be provided by 28.10.2026. The Petitioner had been requesting the Delhi SLDC for the power supply position for summer 2027 since July 2026, vide its emails dated 13.07.2026, 23.07.2026, 16.09.2026 & 09.10.2026.

iv. For the purposes of internal assessment and strategic planning, the Petitioner has additionally utilised PLEXOS simulation software, developed by Energy Exemplar, as a decision-support and analytical tool to assess potential demand-supply gaps under various scenarios. This is used to support the Petitioner's internal evaluation of power availability and to formulate its procurement strategy, including reliance on exchange-based procurement and advance contracting. The demand–supply assessment has identified shortages across base load as well as night peak and evening peak requirements during the Summer 2027 period, and the Petitioner has formulated its procurement strategy to address these identified gaps.

v. Power availability in general has become a cause of concern for the Petitioner. Most of the States are aggressively tying up power for Summer 2027, which can also be seen from the large tenders presently floated on the DEEP portal, viz., UPPCL (up to 2,590 MW, e-RA on 27.10.2026), TNPDCL (up to 1,800 MW, e-RA on 21.10.2026), GUVNL (up to 1,500 MW, e-RA on 28.10.2026), KSEBL (up to 1,000 MW, e-RA on 26.10.2026) and BSPHCL (up to 1,000 MW, e-RA on 18.11.2026), wherein the respective DISCOMs are actively procuring power to meet the anticipated shortfall in the ensuing summer months. Delay in tying up power would therefore expose the Petitioner and its consumers to the risk of non-availability of power as well as higher tariffs.

vi. With a view to address the aforesaid shortages in a competitive and transparent manner, the Petitioner floated Purchase Tender No. 923 on 29.09.2026 for procurement of RTC power and slot-wise peak power for the period between 01.04.2027 and 30.09.2027, aggregating to a total quantum of 2,041.57 MUs (RTC: 1,539.60 MUs, 00:00–03:00 hrs: 167.32 MUs, and 18:00–24:00 hrs: 334.65 MUs). The quantum under the tender was determined based on the assessed shortages. The tender was conducted through the DEEP e-Bidding portal of MSTC/PFCCL strictly in accordance with the MoP

Guidelines, with the minimum bid quantum of 25 MW from a single source of generation

vii. The tender was floated for procurement of power for the following time blocks and quantum, as tabulated below:

**Table - 1**

| BRPL Tender Slot-wise Quantum for Purchase of Power during Summer 2027 | | | | | |
|---|---|---|---|---|---|
| **Month** | **Period** | **Duration (Hrs)** | **Tender Quantum (MW)** | **Tender Quantum (MUs)** | **Delivery Point** |
| April 2027 | 01.04.2027 to 30.04.2027 | 00:00 – 03:00<br>18:00 – 24:00 | 85<br>85 | 7.650<br>15.300 | NR Periphery |
| May 2027 | 01.05.2027 to 31.05.2027 | 00:00 – 03:00<br>18:00 – 24:00 | 465<br>465 | 43.245<br>86.490 | NR Periphery |
| June 2027 | 01.06.2027 to 30.06.2027 | 00:00 – 03:00<br>18:00 – 24:00 | 475<br>475 | 42.750<br>85.500 | NR Periphery |
| July 2027 | 01.07.2027 to 31.07.2027 | 00:00 – 03:00<br>18:00 – 24:00 | 380<br>380 | 35.340<br>70.680 | NR Periphery |
| August 2027 | 01.08.2027 to 31.08.2027 | 00:00 – 03:00<br>18:00 – 24:00 | 150<br>150 | 13.950<br>27.900 | NR Periphery |
| September 2027 | 01.09.2027 to 30.09.2027 | 00:00 – 03:00<br>18:00 – 24:00 | 271<br>271 | 24.390<br>48.780 | NR Periphery |
| **Total** | | **00:00 – 03:00<br>18:00 – 24:00** | | **167.325<br>334.650** | |

| BRPL Tender RTC Quantum for Purchase of Power during Summer 2027 | | | | | |
|---|---|---|---|---|---|
| **Month** | **Period** | **Duration (Hrs)** | **Tender Quantum (MW)** | **Tender Quantum (MUs)** | **Delivery Point** |
| April 2027 | 01.04.2027 to 30.04.2027 | 00:00 – 24:00 | 100 | 72.00 | NR Periphery |
| May 2027 | 01.05.2027 to 31.05.2027 | 00:00 – 24:00 | 250 | 186.00 | NR Periphery |
| June 2027 | 01.06.2027 to 30.06.2027 | 00:00 – 24:00 | 550 | 396.00 | NR Periphery |
| July 2027 | 01.07.2027 to 31.07.2027 | 00:00 – 24:00 | 500 | 372.00 | NR Periphery |
| August 2027 | 01.08.2027 to 31.08.2027 | 00:00 – 24:00 | 400 | 297.60 | NR Periphery |
| September 2027 | 01.09.2027 to 30.09.2027 | 00:00 – 24:00 | 300 | 216.00 | NR Periphery |
| **Total** | | | | **1,539.60** | |

viii. Following the comprehensive pre-bid processes, the e-RA for Purchase Tender No. 923 (Event No. BSES/Short/26-27/RA/70) was conducted on 15.10.2026 from 13:00 hrs to 15:40 hrs, wherein seven (7) traders/generators participated, namely PowerPulse Trading Solutions Limited, Manikaran Power Limited, Jindal Power Limited, Tata Power Trading Company Limited, Ambitious Power Trading Company Limited, RPG Power Trading Company Limited and PTC India Limited.

ix. The summary of the quantum cleared in the e-RA, in terms of the bucket-filling allocation on the DEEP portal, is as under:

| Summary of Bidded Quantum in Tender No. 923 as per e-RA dated 15.10.2026 | | | | | |
|---|---|---|---|---|---|
| **Slot** | **Tender Quantum (MUs)** | **Cleared Quantum after e-RA (MUs)** | **Power Purchase Cost (Rs. Cr.)** | **Weighted Avg. Tariff (Rs./kWh)** | **Tender Success (%)** |
| 00:00 – 03:00 | 167.32 | 0.00 | 0.00 | – | 0.00% |
| 18:00 – 24:00 | 334.65 | 36.60 | 72.43 | 19.79 | 10.94% |
| 00:00 – 24:00 (RTC) | 1,539.60 | 1,539.60 | 1,332.84 | 8.66 | 100.00% |
| **Total** | **2,041.57** | **1,576.20** | **1,405.27** | **8.92** | **77.21%** |

x. As regards the RTC requisitions, the Petitioner received robust participation and the entire tendered RTC quantum of 1,539.60 MUs for April 2027 to September 2027 was fully subscribed at tariffs ranging between Rs. 8.29/kWh and Rs. 9.45/kWh, resulting in a weighted average tariff of Rs. 8.66/kWh. Notably, the discovered tariff for the months of July to September 2027 (Rs. 8.29–8.33/kWh) is lower than the tariff of Rs. 8.43/kWh discovered by RUVNL for the same months in its e-RA held on 12.10.2026. The month-wise details are as under:

| RTC (00:00–24:00 hrs) – Month-wise Result of e-RA dated 15.10.2026 | | | | | | |
|---|---|---|---|---|---|---|
| **Month** | **Tender Quantum (MW)** | **Cleared Quantum (MW)** | **Cleared Quantum (MUs)** | **Discovered Tariff (Rs./kWh)** | **Weighted Avg. (Rs./kWh)** | **Power Purchase Cost (Rs. Cr.)** |
| April 2027 | 100 | 100 | 72.00 | 9.44 | 9.44 | 67.97 |
| May 2027 | 250 | 250 | 186.00 | 9.45 | 9.45 | 175.77 |
| June 2027 | 550 | 550 | 396.00 | 8.49 – 9.00 | 8.93 | 353.45 |
| July 2027 | 500 | 500 | 372.00 | 8.33 | 8.33 | 309.88 |
| August 2027 | 400 | 400 | 297.60 | 8.29 | 8.29 | 246.71 |
| September 2027 | 300 | 300 | 216.00 | 8.29 | 8.29 | 179.06 |
| **Total** | | | **1,539.60** | **8.29 – 9.45** | **8.66** | **1,332.84** |

xi. As regards the slot-wise requisitions, the response was markedly constrained. No bid whatsoever was received in respect of the 00:00–03:00 hrs slot for any month, and no bid was received for the 18:00–24:00 hrs slot for the months of April and May 2027. For the 18:00–24:00 hrs slot for June to September 2027, only one bidder, i.e., RPG Power Trading Company Limited (source: ACME Venus Urja Private Limited), was successful for 50 MW per month, aggregating to 36.60 MUs at a tariff of Rs. 19.79/kWh, as tabulated below:

| Slot 18:00–24:00 hrs – Result of e-RA dated 15.10.2026 | | | | | |
|---|---|---|---|---|---|
| **Month** | **Tender Quantum (MW)** | **Cleared Quantum (MW)** | **Cleared Quantum (MUs)** | **Successful Bidder / Source** | **Tariff (Rs./kWh)** |
| April 2027 | 85 | Nil | Nil | No bid received | – |
| May 2027 | 465 | Nil | Nil | No bid received | – |

| | | | | | |
|---|---|---|---|---|---|
| June 2027 | 475 | 50 | 9.00 | RPG Power Trading Co. Ltd. / ACME Venus Urja Pvt. Ltd. | 19.79 |
| July 2027 | 380 | 50 | 9.30 | RPG Power Trading Co. Ltd. / ACME Venus Urja Pvt. Ltd. | 19.79 |
| August 2027 | 150 | 50 | 9.30 | RPG Power Trading Co. Ltd. / ACME Venus Urja Pvt. Ltd. | 19.79 |
| September 2027 | 271 | 50 | 9.00 | RPG Power Trading Co. Ltd. / ACME Venus Urja Pvt. Ltd. | 19.79 |
| **Total** | | | **36.60** | | **19.79** |

xii. The Petitioner is conscious that, in TPDDL's Petition for adoption of tariff under Tender No. 736, it had restricted acceptance of peak-slot bids to Rs. 10/kWh, in line with this Commission's Order dated 28.01.2026 in Petition No. 60/2025. Hence, the petitioner has dropped the procurement of power at the rates above Rs. 10/kwh in the petition.

xiii. In view of the above, the Petitioner respectfully submits that this Commission may be pleased to consider the procurement under Purchase Tender No. 923 for RTC quantum only and adopt the tariff discovered in the larger interest of ensuring reliable supply to the consumers of Delhi during the critical period of Summer 2027. The trader-wise summary of the final result of the e-RA is as under:

Table - 2

| **Trader-wise Summary of e-RA dated 15.10.2026 against Purchase Tender No. 923** | | | | | | |
|---|---|---|---|---|---|---|
| **S. No.** | **Trader / Utility** | **Source(s)** | **Slot** | **Successful Quantum (MUs)** | **Power Purchase Cost (Rs. Cr.)** | **Weighted Avg. (Rs./kWh)** |
| 1 | PowerPulse Trading Solutions Ltd. | Adani Power Raipur TPP; Mahan Energen U#2 | RTC | 738.96 | 642.58 | 8.7 |
| 2 | Manikaran Power Ltd. | BLA Power; ACB India (Korba); SEIL Energy (P2) | RTC | 256.8 | 225.33 | 8.77 |
| 3 | Jindal Power Ltd. | JPL Simhapuri; JPL Tamnar | RTC | 256.8 | 224.24 | 8.73 |
| 4 | Tata Power Trading Co. Ltd. | Tata Power Haldia (TPC-H) | RTC | 176.64 | 146.67 | 8.3 |

| | | | | | | |
|---|---|---|---|---|---|---|
| 5 | Ambitious Power Trading Co. Ltd. | Jindal Steel Ltd., Angul | RTC | 110.4 | 94.02 | 8.52 |
| | **Total** | | | **1,539.60** | **1,332.84** | 8.66 |

xiv. Accordingly, the Petitioner is to procure power, subject to this Commission's approval, as per RTC Power: 1,539.60 MUs for 00:00–24:00 hrs for April 2027 to September 2027 at a weighted average tariff of Rs. 8.66/kWh, in view of the base load shortages.

xv. The Standing Committee of the Petitioner undertook a thorough verification of the entire bidding process. The Committee subsequently issued a formal Letter of Conformity dated 21.01.2026, certifying that the bid process was conducted on the DEEP portal strictly in accordance with the MoP Guidelines.

xvi. Acting upon the outcome of the bid evaluation and in pursuance of the conformity certificate issued by the Standing Committee, the Petitioner issued LOIs on 21.10.2026 to the successful bidders, namely PowerPulse Trading Solutions Limited, Manikaran Power Limited, Jindal Power Limited, Tata Power Trading Company Limited, Ambitious Power Trading Company Limited and. These LOIs have been issued subject to the approval and adoption of the tariff by this Commission.

xvii. In light of the detailed facts and circumstances elucidated above, the Petitioner respectfully submits that the procurement undertaken under Purchase Tender No. 923 has been executed in a scrupulously transparent, competitive, guideline-compliant and prudent manner. The rates discovered are reasonable and competitive in the prevailing market, as is evident from the comparison with the contemporaneous tenders for Summer 2027 tabulated below:

| **Recent RTC Tenders on DEEP Portal for Summer 2027** | | | | |
|---|---|---|---|---|
| **Utility (Tender)** | **Date of e-RA** | **Delivery Point** | **Supply Period** | **Discovered Tariff (Rs./kWh)** |
| APPCC | 09.09.2026 | SR Periphery | Sep'26 – Aug'27 | 6.98 – 10.00 |
| TPDDL | 22.09.2026 | NR Periphery | Apr'27 – Sep'27 | 6.98 – 9.90 |
| MSEDCL | 29.09.2026 | NR Periphery | Oct'26 – Jun'27 | 8.75 – 9.59 |
| RUVNL | 12.10.2026 | RVPN Periphery | Nov'26 – Sep'27 | 8.43 – 9.40 |
| **BRPL (Tender No. 923)** | **15.10.2026** | **NR Periphery** | **Apr'27 – Sep'27** | **8.29 – 9.45** |

4. The matter was listed for hearing on 22.10.2026 and 29.10.2026. The Petitioner granted the liberty to file additional facts and responses to the queries raised by

the Commission during the hearing on 29.10.2026. In compliance of the same the Petitioner has filed an Additional affidavit and submitted as follows:

i. As stated in the Petition, the Petitioner has used the PLEXOS software, a power system simulation and optimisation tool, to assess its anticipated demand-supply position and the resultant shortfall for Summer 2027 (April 2027 to September 2027. The Petitioner is placing on record screenshots of the PLEXOS model, showing (i) the shortage (unserved energy, in MW) computed by the model; (ii) the BRPL demand (load, in MW) considered; (iii) the optimised generation schedule (in MW) of the generating sources modelled; and (iv) snapshots of the input parameters of the generating units modelled (such as maximum capacity, minimum stable level, variable and fixed O&M charges, start-up costs, firm capacity and RPO constraints).

ii. After the filing of the Petition, the results of the following tenders have been declared on the DEEP portal:

   a. **GUVNL** (Tender No. 86), e-RA held on 28.10.2026, for up to 1,500 MW on RTC basis (April to June 2027): the weighted average tariff discovered is Rs. 10.00/kWh, being Rs. 9.68/kWh for April 2027, Rs. 10.14/kWh for May 2027 and Rs. 10.16/kWh for June 2027.
   b. **TANGEDCO** (Tender No. 85), e-RA held on 27.10.2026, for up to 1,000 MW on slot-wise basis (18:00–24:00 hrs, April and May 2027): the weighted average tariff discovered is Rs. 40.81/kWh.

iii. In respect of RTC power, the Petitioner's discovered tariff compares as under with the GUVNL result for the months common to both tenders:

| Month | BRPL – Tender 923 (Rs./kWh) | GUVNL – Tender 86 (Rs./kWh) | Difference (Rs./kWh) |
|---|---|---|---|
| April 2027 | 9.44 | 9.68 | 0.24 |
| May 2027 | 9.45 | 10.14 | 0.69 |
| June 2027 | 8.93 | 10.16 | 1.23 |

iv. Though the tenders of APPCC (e-RA dated 09.09.2026) and TPDDL (e-RA dated 22.09.2026) had cleared at lower weighted averages (Rs. 8.02/kWh and Rs. 7.42/kWh respectively), every tender concluded thereafter – MSEDCL (29.09.2026; Rs. 9.36/kWh), RUVNL (12.10.2026; Rs. 8.74/kWh), the Petitioner (15.10.2026; Rs. 8.66/kWh) and GUVNL (28.10.2026; Rs. 10.00/kWh) – has cleared between Rs. 8.66/kWh and Rs. 10.00/kWh, the most recent result being the

highest. The Petitioner's discovered tariff of Rs. 8.66/kWh is the lowest among these later tenders.

**Commission's Analysis**

5. The instant Petition has been filed by the Petitioner seeking adoption of tariff discovered through E-DEEP portal of MSTC as per MOP guidelines for purchase of power up to 1,539.60 MUs on Round-the-Clock basis from various traders/generators for the period April 2027 to September 2027 under the Purchase Tender No. 923 and for the approval of the agreements entered thereto in terms of the DERC (Terms and Conditions for Determination of Tariff) Regulations, 2017 read with Guidelines for short-term (i.e. for a period of more than one day to one year) Procurement of Power by Distribution Licensees through Tariff Based Bidding process dated 30 March 2016 and its amendment.

6. A meeting was conducted by the Officers of the Commission with the Petitioner on 27.10.2026. In the meeting, the Petitioner was directed to share the additional information viz. details of Month-wise power supply position in (MW) shared by SLDC and other comparable short term tender etc. The above information was provided by the Petitioner vide its affidavit dated 30.10.2026.

7. Accordingly, Petitioner has submitted the surplus/shortage power scenario as provided by SLDC for the summer of 2027 as follows:

DELHI TRANSCO LTD.

DETAILED ANTICIPATED POWER SUPPLY SCENARIO OF DELHI FOR SUMMER 2027

ALL FIGURES IN **MW**

| | BRPL | | | | | | | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| TIME SLOTS | 00-01 | 01-02 | 02-03 | 03-04 | 04-05 | 05-06 | 06-07 | 07-08 | 08-09 | 09-10 | 10-11 | 11-12 | 12-13 | 13-14 | 14-15 | 15-16 | 16-17 | 17-18 | 18-19 | 19-20 | 20-21 | 21-22 | 22-23 | 23-24 |
| APRIL 1ST FORTNIGHT | -699 | -601 | -561 | -453 | -461 | -145 | 2 | 58 | 80 | -127 | -191 | -174 | -159 | -177 | -325 | -502 | -586 | -433 | -228 | -267 | -187 | -321 | -392 | -442 |
| APRIL 2ND FORTNIGHT | -1248 | -1189 | -1227 | -1051 | -760 | -366 | -161 | -86 | -72 | -319 | -312 | -333 | -390 | -484 | -764 | -967 | -852 | -722 | -460 | -515 | -635 | -810 | -925 | -1033 |
| MAY 1ST FORTNIGHT | -1323 | -1352 | -1214 | -1031 | -884 | -609 | -222 | -73 | 0 | -172 | -333 | -370 | -403 | -464 | -752 | -915 | -824 | -706 | -514 | -612 | -664 | -945 | -1144 | -1283 |
| MAY 2ND FORTNIGHT | -2128 | -2071 | -1891 | -1671 | -1469 | -1029 | -620 | -412 | -323 | -519 | -810 | -1004 | -1145 | -1360 | -1647 | -1816 | -1647 | -1396 | -1077 | -1118 | -1333 | -1571 | -1814 | -2029 |
| JUNE 1ST FORTNIGHT | -2420 | -2247 | -2082 | -1844 | -1609 | -1091 | -766 | -552 | -469 | -501 | -912 | -1241 | -1298 | -1445 | -1643 | -1788 | -1574 | -1323 | -1097 | -1116 | -1303 | -1629 | -2000 | -2189 |
| JUNE 2ND FORTNIGHT | -2526 | -2363 | -2172 | -1962 | -1824 | -1347 | -945 | -740 | -678 | -645 | -879 | -1289 | -1396 | -1558 | -1854 | -1931 | -1712 | -1515 | -1292 | -1528 | -1512 | -1978 | -2298 | -2416 |
| JULY 1ST FORTNIGHT | -2279 | -2075 | -1898 | -1686 | -1511 | -1328 | -786 | -563 | -504 | -512.6 | -578 | -911 | -994 | -1151 | -1421 | -1390 | -1152 | -1115 | -951 | -1069 | -1313 | -1572 | -2056 | -2167 |
| JULY 2ND FORTNIGHT | -2304 | -2103 | -1944 | -1700 | -1548 | -1319 | -796 | -574 | -504 | -499.2 | -572 | -949.1 | -1006 | -1187 | -1499 | -1586 | -1330 | -1202 | -1034 | -1138 | -1392 | -1652 | -1864 | -2192 |
| AUGUST 1ST FORTNIGHT | -1755 | -1588 | -1399 | -1243 | -1121 | -860 | -426 | -346 | -326 | -312 | -512 | -777.1 | -767 | -859 | -1093 | -1101 | -916 | -856 | -727 | -926 | -1100 | -1339 | -1626 | -1631 |
| AUGUST 2ND FORTNIGHT | -1857 | -1740 | -1518 | -1305 | -1156 | -722.1 | -428 | -334 | -289 | -427.8 | -520 | -540.7 | -673 | -808 | -1058 | -1198 | -1028 | -967 | -849 | -1025 | -1158 | -1324 | -1577 | -1639 |
| SEPTEMBER 1ST FORTNIGHT # | 1486 | 1374 | 1378.4 | 1414 | 1418 | 1621 | 1920 | 2008 | 2164 | 2186 | 2231 | 2217 | 2046 | 2026 | 2023 | 1970 | 1971 | 2103 | 2129 | 2117 | 2098 | 2072 | 1919 | 1841 |
| SEPTEMBER 2ND FORTNIGHT # | 1485 | 1371 | 1376.9 | 1411.7 | 1415 | 1722 | 1918 | 1999 | 2113 | 2084 | 2090 | 2068 | 1900 | 1881 | 1889 | 1846 | 1876 | 2068 | 2123 | 2118 | 2100 | 2073 | 1913 | 1826 |

*# Note: The anticipated shortage/surplus scenario for the month of September, 2027 has not been given by SLDC till date. However, PLEXOS simulation software, result shows shortage of power in the month of September, 2027.*

8. Hence, to meet the shortfall in the summer months of 2027, the Petitioner has floated a tender for procurement of short term power through tariff based competitive bidding process and in accordance with the MoP guidelines. The tender was floated by the Petitioner vide tender no. 923 dated 29.09.2026 for procurement of RTC/slot wise power purchase (to meet peak shortfall) and RTC power purchase as per table -1 in the present Order.

9. As per the information submitted in its present petition the Petitioner has received the following bids for meeting the RTC/slot-wise power procurement

| SN | Trader/Generator |
|---|---|
| **1.** | PowerPlus Trading Solutions Limited |
| 2. | Manikaran Power Limited |
| 3. | Jindal Power Limited |
| 4. | Tata Power Trading Company Limited |
| 5. | Ambitious Power Trading Company Limited |
| 6. | RPG Power Trading Company Limited |
| 7. | PTC India Limited |

10. Further, based on the e-reverse auction and bid process evaluation, the committee formed by the Petitioner, has issued LoI is as follows:

| **Trader-wise Summary of e-RA dated 15.10.2026 against Purchase Tender No. 923** | | | | | | |
|---|---|---|---|---|---|---|
| **S. No.** | **Trader / Utility** | **Source(s)** | **Slot** | **Successful Quantum (MUs)** | **Power Purchase Cost (Rs. Cr.)** | **Weighted Avg. (Rs./kWh)** |
| 1 | PowerPulse Trading Solutions Ltd. | Adani Power Raipur TPP; Mahan Energen U#2 | RTC | 738.96 | 642.58 | 8.7 |
| 2 | Manikaran Power Ltd. | BLA Power; ACB India (Korba); SEIL Energy (P2) | RTC | 256.8 | 225.33 | 8.77 |
| 3 | Jindal Power Ltd. | JPL Simhapuri; JPL Tamnar | RTC | 256.8 | 224.24 | 8.73 |
| 4 | Tata Power Trading Co. Ltd. | Tata Power Haldia (TPC-H) | RTC | 176.64 | 146.67 | 8.3 |
| 5 | Ambitious Power Trading Co. Ltd. | Jindal Steel Ltd., Angul | RTC | 110.4 | 94.02 | 8.52 |
| | **Total** | | | **1,539.60** | **1,332.84** | **8.66** |

11. The Petitioner has also provided the comparison between RTC rates as discovered in BRPL tender & recent tenders of other utilities as detailed in the table below:

| **Month wise recent RTC tender Weighted av. for Summer's 2027** | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| **Utility** | **Tender Quantum** | **Date of e-RA** | **00:00-24:00** | **April'27** | **May'27** | **Jun'27** | **Jul'27** | **Aug'27** | **Sept'27** | **Total Weighted av.** |
| | | | | **Weighted av.** | **Weighted av.** | **Weighted av.** | **Weighted av.** | **Weighted av.** | **Weighted av.** | |
| APPCC46 | Up to 600 | 09.09.2026 | 00:00-24:00 | 8.84 | 8.75 | 8.01 | 6.99 | - | - | **8.02** |
| TPDDL52 | Up to 750 | 22.09.2026 | 00:00-24:00 | 8.05 | 8.03 | 7.65 | 7.09 | 6.98 | 7.03 | **7.42** |
| MSEDCL65 | Up to 1000 | 29.09.2026 | 00:00-24:00 | 9.36 | 9.38 | 9.28 | - | - | - | **9.36** |

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| RUVNL72 | Up to 1000 | 12.10.2026 | 00:00-24:00 | 9.06 | 9.06 | - | 8.43 | 8.43 | 8.43 | **8.74** |
| BRPL70 | Up to 550 | 12.10.2026 | 00:00-24:00 | 9.44 | 9.45 | 8.93 | 8.33 | 8.29 | 8.29 | **8.66** |
| GUVNL86 | Up to 1500 | 28.10.2026 | 00:00-24:00 | 9.68 | 10.14 | 10.16 | - | - | - | **10.00** |

From the said comparison, it is observed that the tariff discovered by the Petitioner is market aligned and competitive.

12. In view of the above analysis, the Petitioner is hereby allowed to procure 1539.60 MUs of Short Term RTC Power at weighted average Tariff of Rs.8.66/kWh discovered through the DEEP e-Bidding portal of MSTC/PFCCL as per MoP Guidelines from April' 2027 to September' 2027. Further, as prayed for by the Petitioner, Letters of Intents dated 21.10.2026, as annexed with the Instant petition, issued to the Respondents are also approved.

13. In order to ensure economical and reliable procurement of power during summer months, the Petitioner is further directed to explore long term tie ups during April to September months for subsequent years.

14. If the above arrangement fails, it shall be the sole responsibility of the Petitioner to procure & supply power to its consumers at the Tariff discovered in the said bidding process and additional liability, if any, for this quantum of power, shall not be passed through in True-up of FY 2027-28. This approval is further subject to the condition that any surplus power available with the Petitioner during Summers of FY 2027-28 be first utilized within Delhi as required by other DISCOMs under Inter DISCOM Transfer (IDT) mechanism.

15. Ordered Accordingly.

| | | |
|---|---|---|
| ***Sd/-*** | ***Sd/-*** | ***Sd/-*** |
| **(Praveen Gupta)** | **(Ajay Kumar Jain)** | **(S.C.L. Das)** |
| **(Member)** | **(Member)** | **(Chairperson)** |