

A. INTRODUCTION

- 1.1 The Generating Companies, Indraprastha Power Generation Company Limited (*IPGCL*) and Pragati Power Company Limited (*PPCL*) have filed their Petitions for Approval of True-up of FY 2023-24 and determination of Tariff & Aggregate Revenue Requirement (*ARR*) for FY 2025-26.
- 1.2 This Executive Summary contains the summary of the Petitions filed by IPGCL and PPCL for Approval for True-up of FY 2023-24.
- 1.3 The True-up for FY 2023-24 shall be based on the provisions of *DERC (Terms and Conditions for Determination of Tariff) Regulations, 2017* and *DERC (Business Plan) Regulations, 2023* which broadly has the following components:
- a. Norms of Operation
 - i. Plant Availability Factor
 - ii. Station Heat rate
 - b. Auxiliary Energy Consumption
 - c. Operation and Maintenance (*O&M*) expenses
 - d. Return on Capital Employed
 - e. Depreciation
 - f. Income Tax.
- 1.4 The figures of various components in the Executive Summary have been extracted from the Petitions filed by IPGCL and PPCL for ease of understanding of various stakeholders, however, the complete Petitions are also available on DERC website <http://www.derc.gov.in>

B. TRUE-UP OF FY 2023-24

- 1.5 The Generating Companies IPGCL and PPCL have submitted the Operational parameters for True-up of FY 2023-24, as follows:

Table 1: Generation Plants Performance Parameters for True-up of FY 2023-24

Station	Parameter	Particulars	Petitioner's Submission
GTPS	Availability (%)		83.22
	SHR (kCal/kWh)	Combine Cycle	2639
		Open Cycle	3498
	Aux. Consumption (%)		6.20
Plant Load Factor (PLF) %		32.89	
PPS-I	Availability (%)		98.61
	SHR (kCal/kWh)	Combine Cycle	2021
		Open Cycle	3178
	Aux. Consumption (%)		2.746
Plant Load Factor (PLF) %		29.04	

- 16 The Generating Companies IPGCL and PPCL have submitted the following Fixed Cost for True-up of FY 2023-24 as follows:

Table 2: Fixed Cost for GTPS and PPS I Station for True-up of FY 2023-24

Sr. No.	Particular	Unit	GTPS	PPS I
1.	Return on Capital Employed	Rs. Crores	24.24	74.23
2.	Depreciation	Rs. Crores	3.16	13.17
3.	Operation and Maintenance Expenses	Rs. Crores	65.56	81.72
4.	Annual Fixed Cost	Rs. Crores	92.96	169.11
5.	Net Generation	(MU)	243.884	818.530
6.	Fixed Cost/Unit	(Rs./kWh)	3.812	2.066