

A. Introduction

- 1.1 Delhi Transco Limited (DTL), the Transmission Licensee, has filed its Petition for Approval of True up for FY 2012-13 to FY 2015-16 and determination of Aggregate Revenue Requirement (ARR) for FY 2016-17 to FY 2020-21.
- 1.2 This Executive Summary contains the summary of the Petition filed by DTL for True up for FY 2012-13 to FY 2015-16 and determination of Aggregate Revenue Requirement (ARR) for FY 2016-17 to FY 2020-21.
- 1.3 The Commission shall true-up the ARR for FY 2012-13 & FY 2015-16 as per MYT Regulations, 2011, after prudence check.
- 1.4 Depreciation and RoCE shall be trued up every year based on the actual capital expenditure and actual capitalization vis-à-vis capital investment plan (capital expenditure and capitalization) approved by the Commission - Controllable parameters.
- 1.5 The figures of various component in the executive summary has been extracted from the Petitions filed by DTL for ease of understanding to various stakeholders however the complete petition is also available on DERC website.

B. TRUE UP OF FY 2012-13 to FY 2015-16

1.6 The details of approved ARR vis-à-vis truing up for FY 2012-13 to FY 2015-16 is tabulated below:

Table 1: Approved ARR vis-à-vis truing up for FY 2012-13 to FY 2015-16 (Rs. Crore)

Sr. No.	Particulars	FY 2012-13		FY 2013-14		FY 2014-15		FY 2015-16	
		Approved in True up Order 29.09.2015	True up Petition	Approved in True up Order 29.09.2015	True up Petition	Approved in MYT 2 nd Control Period Order 13.07.2012	True up Petition	Approved Order 29.09.2015	True up Petition now
1.	Total O &M Expenses	188.22	209.77	200.21	208.10	211.17	228.03	227.77	242.56
2.	Depreciation	130.57	136.78	146.75	152.96	183.32	182.39	196.72	219.62
3.	Income Tax	0.00	65.85	0.00	0.00	27.23	54.22	29.73	133.41
4.	ROCE	237.04	256.72	250.41	273.72	325.92	319.61	314.04	382.20
5.	Less: A&G and Employee Expenses Capitalized	29.72	26.21	40.01	9.52	10.38	177.23	40.48	59.47
6.	Less: Non Tariff Income	19.95	7.16	14.7	(17.75)	2.5	(6.20)	1.1	(8.88)
7.	Less: Income from Other Business	-	-	-	-	-	-	-	-
Revenue Requirement		506.16	635.75	542.66	643.02	734.76	613.22	726.68	927.20

1.7 The True up of ARR from 2012-13 to 2015-16 is as below:

Table 2: True up of ARR from FY 2012-13 to FY 2015-16 (Rs. Crore)

	2012-13	2013-14	2014-15	2015-16
Opening Gap	102.93	251.81	385.98	301.84
Addition during the year	129.59	100.35	(121.54)	200.52
Carrying Cost Rate	11.50%	11.20%	11.50%	11.50%
Carrying Cost	19.29	33.82	37.40	46.24
Closing Gap	251.81	385.98	301.84	548.61

1.8 The ARR of DTL for FY 2016-17 to FY 2020-21 is tabulated below:

Table 3: ARR of DTL for FY 2016-17 to FY 2020-21 (Rs. Crore)

S.No.	Particulars	2016-17	2017-18	2018-19	2019-20	2020-21
		ARR Petition	ARR Petition	ARR Petition	ARR Petition	ARR Petition
1	O&M Expenses	332.53	364.62	409.39	458.22	513.31
a.	R&M Expenses	63.86	76.65	90.73	105.50	122.78
b.	Employee Expenses	226.11	241.73	268.32	297.83	330.59
c.	A&G Expenses	42.56	46.25	50.34	54.89	59.94
2	Depreciation	281.80	336.80	395.87	461.48	519.47
3	Interest On Loan	343.15	394.05	444.11	502.81	522.83
4	Return On Equity	359.78	419.87	482.88	556.60	603.74
5	Interest On Working Capital	31.93	30.58	35.19	40.47	44.59
6	Less: Non Tariff-Income	1.52	1.52	1.50	1.50	1.50
7	Less: A&G And Employee Expenses Capitalized	116.74	128.57	134.85	157.76	100.88
Total Revenue Requirement		1230.92	1415.82	1631.09	1860.32	2101.57