#### DELHI ELECTRICITY REGULATORY COMMISSION



#### TENDER DOCUMENT

July 2021

Tender No. F.2(132)/Estt./DERC/2019-20

#### Name of work: Installation of Acoustic Sliding Folding Partition & Movable Wall in Conference Hall at Ground Floor of DERC premises.

Complete bid document which includes Notice Inviting Tender, General Terms and Conditions, Technical Bid, Financial Bid and Formats etc. can be downloaded from DERC website: www.derc.gov.in. Any amendment(s)/ corrigendum / clarifications with respect to this Bid shall be uploaded on the above website only. The Bidder should regularly follow up for any Amendment / Corrigendum / Clarification on the above website.

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#### Sub: <u>Installation of Acoustic Sliding Folding Partition & Movable Wall in Conference</u> <u>Hall at Ground Floor of DERC premises.</u>

Dear Sir/Madam,

- 1. The Commission intends to carry out the work of Installation of Acoustic Sliding Folding Partition & Movable Wall in Conference Hall at Ground Floor of DERC premises.
- 2. The **Notice Inviting tender sheet** is enclosed at **Annexure** 1
- 3. The General Terms & Conditions are enclosed at Annexure 2
- 4. The **Technical Bid** to be submitted in the letter head of the in the format provided at **Annexure 3**

5. The **Technical Specifications** for Partition works to be submitted in the letter head of the Bidder and submit along with **Technical bid** and enclosed at **Annexure 4** 

6. The **Financial Bid** to be submitted in the letter head of the Bidder in sealed cover as per schedule of requirement enclosed at **Annexure 5** 

- 7. Format of 'Performance Bank Guarantee (PBG) is enclosed at **Annexure 6**
- 8. The last date and time of receipt of tender is 20.07.2021 at **1500 Hrs.**

9. Tender received after stipulated date and time will not be considered. The bids received within the stipulated date and time will be opened by the Purchase & Works Committee on the same day i.e., 20.07.2021at **1600 Hrs**.

(Nalini Dubey) Personnel Officer

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Annexure-1	L
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	Nia	Annexure-1 otice Inviting tender sheet				
		-				
Tender No :	F.2(132)/Estt./DERC/2019-20					
Organization Name :	DELHI ELECTRI	DELHI ELECTRICITY REGULATORY COMMISSION				
	Official's Name	Official's Name Nalini Dubey, Personal Officer				
Contact Details	Address	O/o the Secretary ,DERC , Viniyamak Bhawan, C –Block, Shivalik, Malviya Nagar, New Delhi -110017 PH : 011-26673608/41080417				
	City	New Delhi				
Name of Work :		of Acoustic Sliding Folding Partition & Movable Wall in all at Ground Floor of DERC premises				
Mode of Tender Submission :	Sealed bid					
Tender Type :	Open					
Type of Contract:	Works					
Last date & time of submission of tender document :	20.07.202	<b>1</b> at 15.00 hrs				
Date & time of opening of tender document :	20.07.202	<b>1</b> at 16.00 hrs				
Base Currency :	INR					
Payment Details						
EMD Amount (INR):	Rs. 6000/-					
Bid Validity Period (Days):	90 Days					
Project Duration :	30 days					
Eligibility Criteria :	1. The Bidder sh	nould be a manufacturer of acoustic sliding partition.				
		ual financial turnover of the Bidder during the last three years, ending 121 should be Rs. 3 Lakhs.				
	<ul> <li>3. The Bidder should have experience of having successfully completed similar works in any department of Central Govt. or Central autonomous body or Central PSUs or any department of State Govt. or State autonomous body or State PSUs or private companies during last Seven Years ending previous day of last date of submission of tender:         <ul> <li>a. Three similar completed works each costing not less than Rs. 1.2 Lakhs or</li> <li>b. Two similar completed works each costing not less than Rs. 1.5 Lakhs or</li> <li>c. One similar completed work costing not less than Rs. 2.5 Lakh</li> </ul> </li> <li>(Similar work means: Supply Installation Testing and Commissioning of Acoustic Sliding Folding Partition &amp; Movable Wall)</li> </ul>					
	4. The Bidder should have Goods and Service Tax (GST) registration.					
	<ol><li>The Bidder should either have EPF registration or submit a self declaration that EPF is not applicable to the Bidder, with reasons thereof.</li></ol>					
	<ol><li>The Bidder should either have ESI registration or submit a self declaration that ESI is not applicable to the Bidder, with reasons thereof.</li></ol>					
	7. The Bidder and/or its electrician should possess a valid Electrical License of appropriate voltage issued by Delhi State.					
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Tender Document

	<ol> <li>The Bidder shall file a self-declaration that they have not been black listed/debarred by any department of Central / State Government/ PSU or private companies in last 5 years</li> </ol>
Documents to be submitted :	<ol> <li>A Power of Attorney duly notarised by the Notary Public, indicating that the person(s) signing the bid has the authority to sign the bid and that the bid is binding upon the Bidder during the full period of its validity.</li> <li>A document showing manufacturer of acoustic sliding partition.</li> <li>A document showing the financial turnover of the Bidder during last 3 years, certified by the CA or copy of the last 3 years balance sheet profit &amp; loss accounts duly signed by Auditor.</li> <li>Completion certificates of works. The completion certificate should be signed and stamped by the authorized person of the companies.</li> <li>Goods and Service Tax (GST) registration letter.</li> <li>Copy of PAN card of the bidder.</li> <li>EPF registration letter/self declaration regarding its non-applicability.</li> <li>ESI registration letter/self declaration regarding its non-applicability.</li> <li>Valid Electrical License of appropriate voltage issued by Delhi State</li> <li>Note-</li> <li>EMD in the shape of Demand Draft in favour of "Secretary, Delhi Electricity Regulatory Commission, New Delhi" should be of exact amount and should not have been issued by the bank before the date on which NIT was published on the website.</li> <li>The Bidder shall attach self attested photo copies of the above documents along with his bid.</li> <li>The Bidder shall attach self attested photo copies of the above documents shall be debarred from participating in DERC future tenders.</li> </ol>

Nalini Dubey, Personal Officer

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#### **General Terms & Conditions**

#### Annexure 2

**Description of Work.** Installation of Acoustic Sliding Folding Partition & Movable Wall in Conference Hall at Ground Floor of DERC premises.

- 1. **Earnest Money Deposit**. Bidders are required to submit Earnest Money Deposit (EMD) for an amount of **Rs. 6,000/-** along with their bids. However, Bidders registered with Micro Small and Medium Enterprises / National Small Industries Corporation (MSME/NSIC) are exempted from depositing EMD as per the provisions of GFR 181.The EMD is to be submitted in the form of an Account Payee Demand Draft in favour of "*Secretary, Delhi Electricity Regulatory Commission*" payable at New Delhi from any of the Public Sector Banks. The EMD or MSME/NSIC certificate is to be submitted in a separate sealed envelope which shall be opened first. In case, there is no appropriate EMD or MSME/NSIC certificate in that envelope, then the Technical & Financial Bids will not be opened for that Bidder. Bids without EMD will be rejected as non-responsive.
- 2. EMD of the unsuccessful bidders will be returned after the award of the contract. The EMD of the successful bidder would be returned, without any interest whatsoever, after the submission of the Contract Performance Guarantee.

#### 3. Manner of depositing the Bids

# Bids shall be submitted in three envelopes, namely; (i) Earnest Money Deposit (ii) Technical bid along with Technical Specification (iii) Financial bid

The envelopes shall mention name of assignment and content of envelope (Technical Bid/Financial Bid/EMD) at the top, and the name of the submitting bidder at the left hand corner of the envelope. The bids shall be submitted in the enclosed formats.

# ii. These three envelopes shall be sealed in a large envelope. This envelope shall mention name of assignment at the top and the name of the submitting bidder at the left hand corner of the envelope.

- iii. Earnest Money Deposit of Rs. 6,000/- (Rupees Six Thousand only) in a form of Demand Draft in favour of Secretary, DERC, payable at New Delhi, shall be kept in a separate sealed envelope. In case, separate envelope carrying suitable EMD is not found in the large envelope, technical bid of such bidders shall not be opened. Any tender not accompanied by acceptable Earnest Money Deposit will be summarily rejected as non-responsive.
- iv. The Technical bid shall comprise of duly filled Annexure-3 along-with Technical Specification as per Annexure 4 all enclosures specified at Annexure-3. In case all the documents in support of eligibility criteria mentioned in Annexure-3 & Annexure 4 are not found enclosed in the technical bid envelope, the bid shall be summarily rejected as non-responsive and financial bid of such bidders shall not be opened. All Technical documents like literature, catalogues, etc., if any, shall be placed in the same sealed cover of technical bid. The technical bid shall not indicate particulars of the Financial bids otherwise the bids shall be liable to be rejected.
- v. Each page of bid should be numbered and signed by the authorized signatory with the seal of the Bidder. Further, any cutting, addition or overwriting on any page of the bid, shall be clearly marked and signed by the authorized signatory.

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- vi. A Power of Attorney duly notarised by the Notary Public, indicating that the person(s) signing the bid has the authority to sign the bid and that the bid is binding upon the Bidder during the full period of its validity, shall be submitted.
- No change in the amount of bid shall be permitted after submission of the bids. All the documents shall be duly signed and stamped by authorized person of bidder/supplier.
- 5. Sealed Bids should be either dropped in the Tender Box placed at Commission's Reception or sent by registered post at the address of Commission so as to reach on or before by 1500 Hrs on 20.07.2021. Late tenders will not be considered. No responsibility will be taken for postal delay or non-delivery/non-receipt of Bid documents. Bids sent by FAX or E-mail will not be considered.
- 6. Bidders are advised to visit the O/o DERC to assess the required work and familiarize themselves with the local conditions and the work involved. The Bidders may, accordingly, quote their rates for the required work.
- <u>Specifications</u>. Installation of Acoustic Sliding Folding Partition & Movable Wall in Conference Hall at Ground Floor of DERC premises. shall strictly be as per the specifications (Annexure-4 & technical specification stated in Financial Bid Annexure-5).
- 8. <u>Time and date for opening of Bids</u>. The bids will be opened on 20.07.2021at 1600 Hrs. If due to any exigency, the due date for opening of the Bids is declared a closed holiday, the Bids will be opened on the next working day at the same time or on any other day/time, as intimated by DERC. The Bidders may depute their representatives, duly authorized in writing, to attend the opening of Bids. This event will not be postponed due to non-presence of representative of the bidder.
- 9. <u>Rejection of Bids</u>. Canvassing by the Bidder in any form, unsolicited letter and post-tender correction, unsigned bids shall be summarily rejected and may lead to forfeiture of EMD. Conditional/part tenders will also be rejected.
- 10. **Validity of Bids**. The prices quoted in the Bids shall remain valid for **90 days** from the last date of submission of the Bids.
- 11. **Bid Tender amount, Taxes and Duties**. The Bidder shall quote separately, the base price of Goods & services, and applicable taxes and duties. The evaluation of the Financial Bids will be based on the total price, i.e., base price + Taxes. The base price of Goods & services shall be firm and final. No escalation whatsoever shall be payable. The applicable taxes and duties shall be paid as per actual.

# 12. **Defect Liability Period**.

Defect liability period for the Equipment including consumables shall be one year from the date of Completion and commissioning of works.

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13. The successful bidder shall sign an agreement within 10 days of issuance of Work Order by the Commission and also simultaneously furnish a "*Performance Bank Guarantee"* of 3% (Three percent) of the Contract value in form of Demand Draft/Bank Guarantee/Fixed Deposit Receipt in favour of "*Secretary, Delhi Electricity Regulatory Commission"*, to be valid upto a period of 14 months from the date of award. In case, the successful bidder fails to furnish the desired "*Performance Bank Guarantee"* within stipulated time period, the Commission reserves the right to terminate the Contract and forfeit the EMD.

# 14. **Terms of Work Order**.

- (a) The successful bidder shall have to complete the works within 30 days from the date of Work Order / award of the contract & unless the period is extended by mutual agreement.
- (b) The Material used in the works must be in brand new condition. Old/sub-standard/re-used/ open seal Material will be returned and vendor will have to replace such material on his own expanses.
- 15. Liquidated Damages. The Contractor shall be liable to pay liquidated damages as compensation for an amount equal to 0.25 % of the contract price of the whole work for every day's delay but not exceeding 10% on the total value of the order.

# 16. Payment terms

- (a) First and Final bill payment will be made after successful installation, Testing & Commissioning of the subject work.
- (b) The invoice shall be raised in favor of "Secretary, Delhi Electricity Regulatory Commission".
- (c) Payment will be released through RTGS/NEFT/IMPS in the name of Contractor.
- 17.A. **Price Variation:** Firm price contract no escalation shall be allowed.
- 17. **Termination of Contract**. The Commission shall have the right to terminate this Contract in part or in full in any of the following cases, if:-
  - (a) The work is delayed for more than 15 days beyond the scheduled date indicated in the Work Order, for reasons attributable to the Contractor.
  - (b) The Contractor is declared bankrupt or becomes insolvent.
  - (c) For any other reasons which is in the opinion of Commission warrants cancellation of contract award.
- 18. In case the successful bidder fails to fulfill its obligations upto defect liability period, the Commission would be entitled to forfeit the Performance Bank Guarantee furnished by them.
- 19. **Quantity Variations:** As per actual.

20. **Indemnity Bond**. The successful Bidder shall submit an indemnity bond, indemnifying DERC from the following, on a stamp paper of Rs. 100 duly signed by the authorized signatory within 3 working days from the date of work order, and before commencement of work at site:

- (a) Any third party claims, civil or criminal complaints /liabilities, site mishaps, fire hazards & other accidents including death of any person/s or dispute and /or damages occurring, or arising out of any mishaps at site due to his/his employee/representative fault or negligence.
- (b) All claims, demands, actions, proceedings, losses, damages, liabilities, cost, charges, expenses or obligations that are occasioned to or may occasion to the Contractor as a result of nonpayment of any statutory dues levied/Taxes e.g. leviable on the Contractor or the Contractor committing breach of any of the rules, regulations, orders, directives, instructions that may be issued by any authority under the Central Government/State Govt. or any statute or law for the time being in force.
- (c) Any damages, loss, death or expenses due to or resulting from any negligence or breach of duty on his/his employee/representative part.
- 21. Electricity & Water for erection, commissioning and testing of equipment shall be provided by Commission free of cost. However, Commission does not guarantee the continuity of supply and no compensation whatsoever shall be allowed on this account.
- 22. The work shall be carried out by the Contractor in a manner complying in all respect with the requirement of relevant bye-laws/orders of the Local/Municipal bodies and pay all fees and charges which may be leviable at his own cost. Wherever local bye-laws require engagement of licensed Plumbers/Electrical inspectors or any other specialized persons, the Contractor shall engage them at his own cost. The completion certificates, wherever applicable, to meet the statutory obligations, shall be arranged by the Contractor.
- 23. The Contractor shall provide, at his own cost, all materials, plants, tools, equipments, appliances, implements, Ladder, cordages, tackle, scaffolding and temporary works, required for proper execution of the work, whether original, altered or substituted and whether included in the specifications or other documents forming part of the contract or not, or which may be necessary for the purpose of satisfying or complying with the requirements of the DERC as to any matter under these conditions he is entitled to be satisfied, or which he is entitled to require together with carriage thereof to and from the work. The Contractor shall deploy without charge the requisite personnel with means and materials, necessary for the purpose of setting out the works, counting, weighting, and assisting in measurements or examination of the work from time to time.
- 24. The quantities shown against the various items of works are approximate. Any increase or decrease in the quantities shall be extended by the contract for completing its work and payment will be made as per actual quality supplied & examining.
- 25. The sealed proposal should be submitted to the following address:-

#### The Secretary,

Delhi Electricity Regulatory Commission, Viniyamak Bhawan, C-Block, Shivalik, Malviya Nagar, New Delhi-110017. Ph. No.: 011-26673608, 41080417

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26. DERC reserves the right to accept or reject any/all proposals without assigning any reason or incurring any liability whatsoever.

(Nalini Dubey) Personnel Officer

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# TECHNICAL BID

#### (In the letter head of Bidder)

1.	Full name of the Agency	
2.	Complete Address	
3.	Name of Proprietor / Partners / Directors	
4.		Office :
	Contact Number	Residence
5.	Commercial Registration Number (enclose proof)	
6.	PAN Number, (attach copy of PAN Card)	
7.	GST Number (enclose a copy)	
8.	Turn Over of last 3 financial years i.e., FY 2018- 19, FY 2019-20 & FY 2020-21 (enclose CA certificates)	
9.	Bank Account Details	
10.	Electrical license of appropriate voltage valid till date issued by Delhi State (enclose copy)	
11.	EPF & ESI registration (enclose proof)	

#### Declaration:

I/We hereby declare the I/We have read & understood all the terms & conditions mentioned in the Tender inviting letter and I/We undertake myself/ourselves to abide by them. I/We further, declare that all the information given above is true.

I further declare that my/our Firm has never been blacklisted / debarred by any department of Central / State Government/ PSU in last 5years.

Enclosures with technical bid:

- a) A Power of Attorney duly notarised by the Notary Public, indicating that the person(s) signing the bid has the authority to sign the bid and that the bid is binding upon the Bidder during the full period of its validity.
- b) A document showing manufacturer of acoustic sliding partition.
- c) A document showing the financial turnover of the Bidder during last 3 years, certified by the CA or copy of the last 3 years balance sheet profit & loss accounts duly signed by Auditor.
- d) Completion certificates of works. The completion certificate should be signed and stamped by the authorized person of the companies.
- e) Goods and Service Tax (GST) registration letter.
- f) Copy of PAN card of the bidder.
- g) EPF registration letter/self declaration regarding its non-applicability.
- h) ESI registration letter/self declaration regarding its non-applicability.
- i) Valid Electrical License of appropriate voltage issued by Delhi State

(Signature of Bidder)

Name

Place : Date:

Designation

Annexure-3

# Annexure-4

# TECHNICAL SPECIFICATIONS

**Panels:** 100 mm thick Panels will be made from PLYBOARD/Clipboard Panels hung in Acoustic Isolation from the frame and allowed to vibrate independently of the frame. The Panels must be filled with Acoustic material Rockwool of 64Kg/m3 density & Sound Damping layer of 4mm thick high density material to achieve Sound Insulation of 48 dB. The width of panel will be from 800 mm to 1200 mm maximum, as per site condition. The panel faces shall be finished with selected material.

Each element has spring-loaded top and bottom retractable seals, which are activated by a spindle mechanism thus covering any undulation in the floor finish. Seals are constructed of aluminum with flexible rubber at the contact points. Seals are fully inter-locking. To achieve an optimum vertical interlocking of the horizontal seals when extended, specially formed elastic corner pieces are used.

**Acoustic Insulation:** - The sliding partition panels are sandwich type, infill acoustic material will be Rockwool of 64Kg/m3 density and one sound damping layer to increase STC (Sound Transmission Coefficient) rating of sliding panel. The joint in between sliding panel having layers of rubber gasket to avoid noise leakage also top and bottom of sliding panel fitted with bulb type Neoprene Rubber gasket.

**Panel Surface Finish:** The panel surface will be in Mica Laminate Finish.

**Stacking:** The panels will be Side Stacking in accordance with the architectural plan.

**Operation:** Partitions shall be top supported, manually operated panels stacked in an area nominated in the plans. When closed, the operable wall shall provide a complete sound retardant barrier. No floor track shall be used.

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#### Annexure-5

# FINANCIAL BID

# (In the letter head of Bidder)

# Installation of Acoustic Sliding Folding Partition & Movable Wall in Conference Hall at Ground Floor of DERC premises.

Τo,

The Secretary, DERC, New Delhi.

Sir,

- 1. I/We have read and understood the contents of the Tender and agree to abide by the terms and conditions of this Tender.
- 2. I/We also confirm that in the event of my/our tender being accepted, I/we hereby undertake to furnish applicable Performance Bank Guarantee for obtaining the Work Order.
- 3. I/We further undertake that none of the Proprietor/Partners/Directors of the firm was or has been blacklisted / debarred by any department of Central / State Government/ PSU in last 5years, nor any criminal case registered against them / the firm. I/We further undertake to report to Secretary DERC, New Delhi immediately if any such action is taken in future against the Firm / Proprietor / Partners / Directors.
- 27. **Financial Bid** For Installation of Acoustic Sliding Folding Partition & Movable Wall in Conference Hall at Ground Floor of DERC premises., our lowest rates are as follows:-

Sr.	Description	QTY (Sqm)	Unit Price (Per Sqm)	Amount
No				
01.	Designing, Supply and Eraction of sliding partition track, accessories and panels, 100 mm thick as per above given specification, Mica Finish. MS angle/LGFS structure in between Truss and false ceiling to hang sliding channel at false ceiling level also acoustic baffles to control noise transfer from one side to other side. MS/LGFS structure to take up load wearing capacity. Considering safety factor and design structure support accordingly. Complete of above works in all respect.			
	Total			
	GST %			
02.	Total price including of GST			

**Tender Document** 

#### Annexure-6

# BANK GUARANTEE FOR PERFORMANCE SECURITY (To be stamped in accordance with Stamp Act) Ref ...... Bank Guarantee No...... Date.....

То

Delhi Electricity Regulatory Commission Viniyamak Bhavan, C Block, Shivalik, Malviya Nagar New Delhi – 110017

Dear Sir,

In consideration of the DERC (hereinafter referred to as the 'Commission', which expression shall unless repugnant to the context or meaning thereof include its successors, administrators and assigns) having awarded to M/s \_\_\_\_\_\_\_\_\_\_\_(Firm Name) with its Registered/Head Office at \_\_\_\_\_\_\_\_\_\_\_(hereinafter referred to as the Firm, which expression shall unless repugnant to the context or meaning thereof, include its successors, administrators, executors and assigns), a Contract, by issue of Commission's Letter of Award No.\_\_\_\_\_\_\_\_ dated\_\_\_\_\_\_\_ and the same having been unequivocally accepted by the Firm, resulting into a Contract valued at Rs.\_\_\_\_\_\_\_ for \_\_\_\_\_\_\_ and the firm having agreed to provide a Contract Performance Guarantee for the faithful performance of the entire Contract equivalent to 10% (ten percent) of the said value of the Contract to the Commission.

We \_\_\_\_\_\_\_\_\_ (Name & Address of the Bank), having its Head Office at \_\_\_\_\_\_\_\_\_\_ (hereinafter referred to as the `Bank', which expression shall, unless repugnant to the context or meaning thereof, include its successors, administrators, executors and assigns) do hereby guarantee and undertake to pay the Commission, on demand any and all monies payable by the Firm to the extent of \_\_\_\_\_\_\_\_ as aforesaid at any time upto \_\_\_\_\_\_@\_(days/month/year)\_\_\_\_\_\_ without any demur, reservation, contest, recourse or protest and/or without any reference to the Firm. Any such demand made by the Commission on the Bank shall be conclusive and binding notwithstanding any difference between the Commission and the Firm or any dispute pending before any Court, Tribunal, Arbitrator or any other authority. The Bank undertakes not to revoke this guarantee during its currency without previous consent of the Commission and further agrees that the guarantee herein contained shall continue to be enforceable till the Commission discharges this guarantee.

The Commission shall have the fullest liberty without affecting in any way the liability of the Bank under this guarantee from time to time to extend the time for performance of the Contract by the Firm. The Commission shall have the fullest liberty, without affecting this guarantee, to postpone from time to time the exercise of any powers vested in them or of any right which they might have against the Consultant, and to exercise the same at any time in any manner, and either to enforce or to forbear to enforce any covenants, contained or implied, in the Contract between the Commission and the Consultant or any other course or remedy or security available to the Commission. The Bank shall not be relived of its obligations under these presents by any exercise by the Commission of its liberty with reference to the matters aforesaid or any of them or by reason of any other act or forbearance or other acts of omission or commission on the part of the Commission or any other indulgence shown by the Commission or by any other matters or thing whatsoever which under law would, but for this provision, have the effect of relieving the Bank.

The Bank also agrees that the Commission at its option shall be entitled to enforce this Guarantee against the Bank as a principal debtor, in the first instance without proceeding against the Consultant and notwithstanding any security or other guarantee that the Commission may have in relation to the Firm's liabilities.

Notwithstanding anything contained hereinabove our liability under this guarantee is restricted to \_\_\_\_\_\_ and it shall remain in force upto and including \_\_\_\_\_\*\_\_\_ and shall be extended from time to time for such period (not exceeding one year), as may be desired by M/s \_\_\_\_\_\_ (Firm Name) on whose behalf this guarantee has been given. In witness whereof the Bank, through its authorized Officer, has set its hand and stamp on this \_\_\_\_\_ day of \_\_\_\_\_ 201\_\_\_\_ at \_\_\_\_\_

Witness : (Signature) (Signature) (Name) (Name) (Official address) (Designation with Bank stamp) (Attorney as per Power of Attorney No.\_\_\_\_\_ Dated \_\_\_\_\_)

NOTE: 1. \* This sum shall be three percent (3%) of the Contract Price.

@ The date will be 14 months from the date of award of assignment.

2. The Stamp Paper of appropriate value shall be purchased in the name of guarantee issuing Bank or the Party on whose behalf the BG is being issued. The Bank Guarantee shall be issued on a stamp paper of value as applicable in the State of India from where BG is issued or NCT of Delhi, whichever is higher.