

BSES

BSES Yamuna Power Limited

Regd. Off.: Shakti Kiran Building, Karkardooma, New Delhi-110032.
www.bsesdelhi.com

PUBLIC NOTICE

Date: 02.03.2015

REQUEST FOR PUBLIC RESPONSE
Petition for approval of True-Up for FY 2013-14,
Review of FY 2014-15 and
Aggregate Revenue Requirement and Tariff for FY 2015-16

1. Under the provisions of the Electricity Act, 2003, Delhi Electricity Reform Act, 2000 to the extent applicable, and the DERC (Terms and Conditions for Determination of Wheeling Tariff and Retail Supply Tariff) Regulations, 2011 issued by the Commission vide Order dated December 2, 2011 and DERC Order dated October 22, 2014 for extension of Multi Year Tariff (MYT) Regulations 2011 by one year for FY 2015-16 and DERC (Terms and Conditions for Determination of Wheeling Tariff, and Retail Supply Tariff) Regulations, 2007 dated May 30, 2007 applicable to erstwhile MYT Period for FY 2007-08 to FY 2011-12, BSES Yamuna Power Limited (hereinafter referred to as 'BYPL') has filed a Petition on December 18th, 2014 before the Delhi Electricity Regulatory Commission (DERC or the Commission) for approval of True Up of FY 2013-14, Review of FY 2014-15 and Aggregate Revenue Requirement (ARR) and corresponding Tariff adjustments for FY 2015-16. The Commission has admitted the Petition vide Order dated February 11th, 2015.
2. The salient features of the Petition are:

S.No.	Particulars	Unit	FY 13 (FY)	FY 14 (FY)	FY 15 (FY)
A	Energy Input	MU	6577	6541	6814
B	Energy Billed	MU	5199	5406	5615
C	AT&C Loss for the year*	%	21.04%	18.59%	18.63%
D	Average Power Purchase Rate	Rs/kWh	6.00	6.41	5.92
E	Average Billing Rate (Excl E.Tax and Surcharge)	Rs/kWh	6.79	7.35	7.35
F	Power Purchase Cost (Includes transmission charges)	Rs. Crore	3949	4067	3874
G	Cost of RPO			124	157
H	O&M Expense	Rs. Crore	384.19	414.78	456.43
I	Depreciation including AAD	Rs. Crore	96	95	105
J	ROCE (Return + Interest)	Rs. Crore	257	283	310
K	Other Expenses	Rs. Crore	32	0	0
L	Income Tax	Rs. Crore	28	31	34
M	Less: Non Tariff Income	Rs. Crore	94	79	79
N	Aggregate Revenue Requirement (Sum of F to L-M)	Rs. Crore	4653	4936	4658
O	Revenue available at existing tariff	Rs. Crore	3527	3915	4066
P	Revenue Gap at existing Tariff (O-N)	Rs. Crore	-1126	-1020	-792
Q	8% surcharge for the year	Rs. Crore	270	308	326
R	Carrying Cost during the year	Rs. Crore	-835	-1391	-1631
S	Total Revenue(Gap)/Surplus during the year incl. carrying cost (P+Q)	Rs. Crore	-1981	-2411	-2423
T	Opening balance (GAP) / Surplus	Rs. Crore	-6800	-6761	-10867
U	Closing balance of (Gap)/Surplus for the year	Rs. Crore	-4761	-10667	-12173

* Revised AT&C Loss targets sought for FY 2013-14 and FY 2014-15 as per Regulations

3. Capex Proposal

Particulars	Unit	FY 2013-14
Estimated Capex to be incurred	Rs. Crore	430
Capitalization	Rs. Crore	370

4. Revenue Gap proposed to be recovered through Tariff Hike during FY 2015-16

Particulars	Unit	FY 2015-16
Annual Revenue Requirement	Rs. Crore	4658
Revenue at existing tariff	Rs. Crore	4068
Revenue (Gap) / Surplus	Rs. Crore	-792
Tariff increase(reduction) from existing level	Percentage	19%

5. Modification in Power Purchase Price Adjustment mechanism

As regards Revenue gap arising due to variation in Power Purchase and Transmission cost, a revised formula for power purchase price adjustment (PPPA) has been suggested for recovery of monthly Revenue Gap during FY 2015-16.

6. Tariff Rationalisation measures proposed

- Stab rationalisation for Domestic Consumers opting for net metering.
- Increase in cash limit for payment of electricity bills from Rs. 4000 per month to Rs 20000 per month.
- Extension of Time of Day (ToD) Tariffs for loads upto 10 Kw as a Demand Side Management Measure which will enable consumers to plan usage of load.
- Adjustment of Consumer Security Deposit based on consumption profile and respective tariff applicable to individual consumer.
- Cross Subsidy Surcharge (CSS) to include the impact of recovery of Regulatory Assets for Open Access Consumers.
- Open Access to 1MW and above consumers: Cross Subsidy Surcharge (CSS) to include the impact of recovery of Regulatory Assets for Open Access Consumers.

7. Recovery of Revenue Gap upto FY 2013-14

DERC has recognised Revenue Gap of Rs. 3795.17 Crore upto FY 2012-13 in its Tariff Order dated July 23, 2014. DERC is yet to give effect to various ATE Judgments, True-up of FY 2013-14 and Review of FY 2014-15. The Petitioner in its ARR Petition has prayed for a time bound amortisation plan for recovery of accumulated Regulatory Assets in terms of Hon'ble ATE Judgment given in O.P. 1 of 2011, Tariff Policy and applicable DERC MYT Regulations, 2011.

8. Performance of BYPL during FY 2013-14

Parameter	Overall Target	Actual Performance
Normal Fuse-off calls	99%	99.7
Line Breakdown	95%	99.92
Distribution Transformer Failure	95%	100
Scheduled outage	95%	100
Billing Complaints wrt. Total bills issued	Shouldn't be greater than 0.2%	0.05
Faulty Meter wrt. Meters in service	Shouldn't be greater than 3%	0.82

9. Augmentation of Distribution Network during FY 2013-14

Particulars	Unit	FY 2013-14
No. of Power Transformers	Nos.	5
EHV Capacity	MVA	116
Shunt Capacitors	MVA	3
No. of Distribution Transformers	Nos.	284
Distribution Transformer Capacity	MVA	225.74
No. of 11 kV Feeders	Nos.	5
Length of 11 kV Cables	Kms.	9
No. of LT Feeders	Nos.	143
Length of LT Lines laid	Kms.	39

10. Peak Demand of Delhi - 5653 MW was met on 06.08.2013 during FY 2013-14

11. Reliability Indices

Parameter	Target	Actual
1.684	2.466	0.0015

12. In accordance with the provisions of the Delhi Electricity Regulatory Commission Comprehensive (Conduct of Business) Regulations, 2001 notified by the Commission, the consumers and stakeholders are requested to submit the response on the above Petition. The response may be sent to the Secretary of the Commission at the following address by 30.03.2015. The response may be submitted personally or by post to the Commission at the address given below. The response can also be e-mailed to the Secretary of the Commission at the e-mail address mentioned below.

DELHI ELECTRICITY REGULATORY COMMISSION

Vinayam Bhawan, C-Block, Shivalik, Mahya Nagar, New Delhi -110 017.
Email id: secy@derc.in Telefax: 011-26873608

13. The Commission would hold public hearings with the responding stakeholders subsequently. The date of the public hearings shall be notified separately by the Commission.
14. A copy of the Petition can be purchased from the head-office of BYPL located at Shakti Kiran Building, Karkardooma, New Delhi-110032 on any working day, from Monday to Friday between 11 a.m. and 4 p.m. on payment of Rs. 100/-, either by cash or by Demand Draft/Pay Order in favour of "BSES Yamuna Power Limited" payable at New Delhi.
15. The complete Petition is available on our website (<http://www.bsesdelhi.com>) as well as the website of the Commission (<http://www.derc.gov.in>). Copy of the Petition is available for inspection at our Head Office as well as the Commission's office at the addresses provided herewith, on any working day between 11 a.m. to 4 p.m.

For BSES Yamuna Power Limited

Aditya Pyasi
Head (Regulatory Affairs)

Issued as per direction of Hon'ble DERC