

BSES YAMUNA POWER LTD

SHAKTI KIRAN BUILDING.KARKARDOOMA.

NEW DELHI - 110032

COST AUDIT REPORT

YEAR 2012-13



॥ श्री गणेशाय नमः ॥

CMA

S. CHANDER & ASSOCIATES

COST ACCOUNTANTS

212, 2nd Floor, Sarai Pipal Thala, G.T. Kamal Road, Adarsh Nagar, Delhi - 110033
Ph.: 011-27835594, M.: +91-9891060620, +91-8750606671 ; Email : schander_55@yahoo.com

COST AUDIT REPORT

We, S. Chander & Associates, Cost Accountants, having been appointed as cost auditor(s) under Section 233B of the Companies Act, 1956 [1 of 1956] of M/s BSES Yamuna Power Ltd. having its registered office at Shakti Kiran Building, Karkardooma, Delhi - 110 092 (hereinafter referred to as the Company) have audited the books of accounts prescribed under clause (d) of Sub-section (1) of Section 209 of the said Act, and other relevant records in respect of, distribution and retail supply of electricity in east and central areas of Delhi for the Financial year ended 31st March, 2013, maintained by the Company and report, in addition to our observations and suggestions in Para 2 –

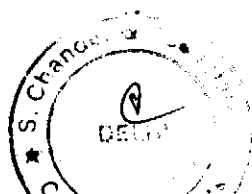
- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of this audit.
- (ii) In our opinion, proper cost records, as per Companies (Cost Audit Report) Rules, 2011 prescribed under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956, have been maintained by the Company so as to give a true and fair view of the cost of operation, cost of sales and margin of the activity groups under reference.
- (iii) In our opinion, proper returns/information adequate for the purpose of the Cost Audit have been received from the divisions not visited by us.
- (iv) In our opinion and to the best of our information, the said books and records give the information required by the Companies Act, 1956, in the manner so required.
- (v) In our opinion, the said books and records are in conformity with the Cost Accounting Standards issued by The Institute of Cost Accountants of India to the extent these are found to be relevant and applicable.
- (vi) In our opinion, Company has adequate system of internal audit of cost records which to our opinion is commensurate to its nature and size of its business.
- (vii) Detailed division-wise and voltage-wise cost statements and schedules thereto in respect of the activity groups under reference of the Company duly audited and certified by us are kept in the Company.



(viii) As required under the provisions of The Companies (Cost Audit Report) Rules, 2011, we have furnished Performance Appraisal Report, to the Company, on the prescribed form.

2 Observations and suggestions, if any, of the Cost Auditor, relevant to the cost audit.

- a) The Company is continuously incurring losses (prior to accounting for regulatory assets) mainly due to the fact that bulk supply tariff is rising continuously on year to year basis, which the Company is unable to pass on to the consumers in the absence of cost reflective tariff. Further, the T & D losses of the Company are still higher. However, these decreased from 21.04% to 20.40% for the company as a whole in the current financial year and these varies from division to division.
- b) Figures have been rounded off to the nearest rupees lakhs wherever required.
- c) Financial Statements have been prepared as per the revised Schedule VI of the Companies Act., 1956. and accordingly the previous year figures have been rearranged / regrouped wherever required in cost audit report.
- d) Due to implementation of the Cost Audit Report Rules, 2011 and Cost Accounting Standards issued by ICAI, previous year's figures have been re-arranged/ re-grouped wherever required to make them comparable with the current year's figures.
- e) Sale of Energy (net of Electricity tax) is inclusive of billed and unbilled sales after adjustment of previous year's unbilled sales.
- f) Quantity & Cost of energy purchased for distribution to consumers is calculated after deduction of Qty and value of bulk sale & others, and transmission losses from total Qty & cost of energy purchased. In the current year, Energy available for distribution in MUs 6272.65, energy supplied to consumers in MUs 4993.01 & distribution losses MUs 1279.64.
- g) Cost of Energy is bifurcated as under :
 1. Transmission, Open Access charges & other charges.
 2. Cost of energy purchased including late payment surcharge(LPSC)
*Transmission, Open Access charges & other charges are taken in Distribution Cost.

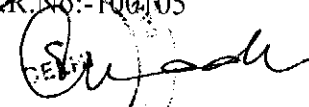


*Cost of energy purchased is taken in consumer servicing and Billing.

- h) Depreciation on fixed assets has been provided on straight line method as per the rates mentioned in schedule XIV of the Companies Act, 1956 for those assets for which specific rates have been mentioned therein. Assets for which specific rates have not been prescribed in schedule XIV of the Companies Act, 1956, the Company has, in accordance with the permission obtained by it from the Ministry of Corporate affairs, provided depreciation at the rates calculated by taking the life of assets as mentioned in the CERC notification no. L-7/25(5)/2003-CERC dated 26th March 2004 or as per independent valuer's certification whichever is lower.
- i) The Company has accounted for Regulatory Assets amounting to ₹1299.20 crores, which is recoverable from future tariff and it has not been considered in Cost Statement but shown in the Statement of Reconciliation of margin as per Cost Records with Profit/Loss as per Financial Records.
- j) Paras 3, 8,9,10 & 11 of the Cost Audit Report Rule, 2011 which are required to be reported " for the Company as a whole " are based on Audited Financial Statements.
- k) The energy sales for the FY 2012-13 includes income on account of theft of energy amounting to ₹21.55 Cr. booked on collection basis. The units derived on account of theft are calculated by dividing the total theft amount collected with the ABR (monthly average billing rate).
- l) As explained to us by the Management, the Company has instituted its own system of internal check to ensure proper allocation of cost centers to the transactions to be recorded. Proper allocation of cost centers to the transaction facilitates proper collection of cost with respect to cost centers.

Dated:
Place: Delhi

For S.Chander & Associates

Cost Accountants
R.No:-100105

S. Chander
Membership Number:-9455

BSES YAMUNA POWER LIMITED

ANNEXURE TO THE COST AUDIT REPORT FOR THE FINANCIAL YEAR 2012-13

GENERAL INFORMATION :

| | | |
|-------|--|--|
| 1 | CIN or GLN of the Company : | U74899DL2001PLC111525 |
| 2 | Name of the Company : | BSES Yamuna Power Limited |
| 3 | Registered office address : | BSES Yamuna Power Limited, Shakti Kiran Building, Karkardooma, Delhi-92 |
| 4 | Corporate office address : | BSES Yamuna Power Limited, Shakti Kiran Building, Karkardooma, Delhi-92 |
| 5 | E-mail address of the Company : | sandeep.barnwal@Relianceada.com |
| 6 | Company's financial year to which the Cost Audit Report relates : | 2012-13 |
| 7 | Details of Cost Auditor(s) | |
| (i) | Name | S. CHANDER & ASSOCIATES, Cost Accountants |
| (ii) | Address | 212(II nd Floor), Sarai Pipal Thala, G.T.Karnal Road, Adarsh Nagar, Delhi-110033 |
| (iii) | Membership number | M-9455 |
| (iv) | E-mail address | Schander_55@yahoo.com |
| 8 | SRN Number and date of filing of FORM 23C with the Central Government | SRN No. :- S09431925 Dated. :- 17.07.2012 |
| 9 | Date of Board of Directors' meeting wherein the Annexure to the cost audit report were approved : | 26.07.2013 |
| 10 | No. of Audit Committee meetings held by the company, and attended by the Cost Auditor during the year : | Four Audit Committee meetings were held by the Company. |



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BSES YAMUNA POWER LIMITED

ANNEXURE TO THE COST AUDIT REPORT FOR THE FINANCIAL YEAR 2012-13

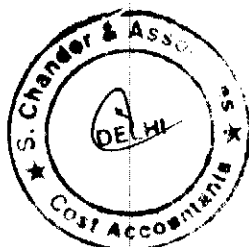
2 Cost Accounting Policy :

| 1 | <p>The cost accounting Policy adopted by the Company keeping in view the requirements of the Companies (cost Accounting Records) Rules, 2011, the Companies (Cost Audit Report) Rules, 2011, cost accounting standards and its adequacy otherwise to determine correctly the cost of production/operation, cost of sales, sales realization and margin of the product/activity groups under reference separately for each product/activity group. The policy covers, inter alia, the following areas :</p> | <ul style="list-style-type: none"> * The Company's accounts are maintained in SAP - ERP. * The cost centers are well designed & cost is collected under these cost centers. The basis of collection is identification of cost with respect to them and cost of common cost centers is further apportioned to cost centers on appropriate basis. | | | | | | | | | | | | | | | | | | | | | | | | | | |
|-----------------------------------|--|--|--------------------------|------------------|-----------------------|-----------------|-------------------------------|-----------------------|-------------------------|-----------------------------|----------------|--------------------|---------------------------|----------------------------|--------------|----------------------|-------------------------|------------------------------|----------------------|-------------------|------------------------------|----------------------------------|--------------------------|-----------------|-------------------------|------------------------|----------------------|---------------------------------------|
| a) | <p>Identification of cost centres/cost objects and cost drivers.</p> | <p>Cost Centers have been identified properly & these are inbuilt within the the system itself</p> | | | | | | | | | | | | | | | | | | | | | | | | | | |
| b) | <p>Accounting for material cost including packing materials, stores and spares etc., employee cost, utilities and other relevant cost components.</p> | <ol style="list-style-type: none"> 1. Cost of consumable Stores, Repair & Maintaience, Employee Related Expenses, Lease Rent, Meter Reading Expenses & Other expenses are directly booked to Cost Center. 2. Cost collected under common cost centers is further apportioned to operational cost centers i.e. divisions on appropriate basis. | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | <ol style="list-style-type: none"> 3. Insurance expenses are booked to common cost centers & further apportioned to operational cost centers i.e. divisions on the following basis : <table border="1" data-bbox="734 940 1521 1096"> <thead> <tr> <th>Description of Insurance Expenses</th> <th>Basis of Apportionment</th> </tr> </thead> <tbody> <tr> <td>(i) Fixed Assets</td> <td>Gross Block of assets</td> </tr> <tr> <td>(ii) Medical</td> <td>Total salary</td> </tr> <tr> <td>(iii) Stock</td> <td>Total consumable stores</td> </tr> <tr> <td>(iv) Other</td> <td>Sales of Units</td> </tr> </tbody> </table> | Description of Insurance Expenses | Basis of Apportionment | (i) Fixed Assets | Gross Block of assets | (ii) Medical | Total salary | (iii) Stock | Total consumable stores | (iv) Other | Sales of Units | | | | | | | | | | | | | | | | | |
| Description of Insurance Expenses | Basis of Apportionment | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (i) Fixed Assets | Gross Block of assets | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (ii) Medical | Total salary | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (iii) Stock | Total consumable stores | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (iv) Other | Sales of Units | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| c) | <p>Accounting, allocation and absorption of overheads</p> | <ol style="list-style-type: none"> 1. Accounting of Overheads : Following expenses are treated as overheads, i.e. Other, Admin & Selling. <table border="1" data-bbox="734 1159 1521 1705"> <thead> <tr> <th>Description of Overheads</th> <th>Expenses</th> </tr> </thead> <tbody> <tr> <td>(i) Other overheads</td> <td>Inspection Fees</td> </tr> <tr> <td rowspan="14">(ii) Admisnstration Overheads</td> <td>House Keeping Charges</td> </tr> <tr> <td>Legal Claims</td> </tr> <tr> <td>Enforcement Expenses - CISF</td> </tr> <tr> <td>Licence Fees</td> </tr> <tr> <td>Telephone Expenses</td> </tr> <tr> <td>Travelling and Conveyance</td> </tr> <tr> <td>Administration Expen (SLA)</td> </tr> <tr> <td>Tranning exp</td> </tr> <tr> <td>Postage and Telegram</td> </tr> <tr> <td>Printing and Stationary</td> </tr> <tr> <td>Legal & Professional Charges</td> </tr> <tr> <td>Rent Rates and Taxes</td> </tr> <tr> <td>Security Expenses</td> </tr> <tr> <td>Statutory Auditors' Expenses</td> </tr> <tr> <td>Vehicle & Equipment Hire Charges</td> </tr> <tr> <td>Vehicle Running Expenses</td> </tr> <tr> <td>Sundry Expenses</td> </tr> <tr> <td rowspan="3">(iii) Selling overheads</td> <td>Advertisement Expenses</td> </tr> <tr> <td>Call Center Expenses</td> </tr> <tr> <td>Meter reading & Bill distribution exp</td> </tr> </tbody> </table> 2. Expenses are directly booked under Common cost center which are collected as overhead & further apportioned to opertional cost centers i.e. divisions on appropriate basis. 3. Cost of divisions relating to relevant cost components including over heads are first apportioned to activities which are "(i) Distribution (ii) Consumer Servicing & Billing and are further apportioned to voltage levels of operational cost centers i.e. divisions. | Description of Overheads | Expenses | (i) Other overheads | Inspection Fees | (ii) Admisnstration Overheads | House Keeping Charges | Legal Claims | Enforcement Expenses - CISF | Licence Fees | Telephone Expenses | Travelling and Conveyance | Administration Expen (SLA) | Tranning exp | Postage and Telegram | Printing and Stationary | Legal & Professional Charges | Rent Rates and Taxes | Security Expenses | Statutory Auditors' Expenses | Vehicle & Equipment Hire Charges | Vehicle Running Expenses | Sundry Expenses | (iii) Selling overheads | Advertisement Expenses | Call Center Expenses | Meter reading & Bill distribution exp |
| Description of Overheads | Expenses | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (i) Other overheads | Inspection Fees | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (ii) Admisnstration Overheads | House Keeping Charges | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Legal Claims | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Enforcement Expenses - CISF | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Licence Fees | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Telephone Expenses | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Travelling and Conveyance | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Administration Expen (SLA) | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Tranning exp | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Postage and Telegram | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Printing and Stationary | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Legal & Professional Charges | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Rent Rates and Taxes | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Security Expenses | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Statutory Auditors' Expenses | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Vehicle & Equipment Hire Charges | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Vehicle Running Expenses | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Sundry Expenses | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (iii) Selling overheads | Advertisement Expenses | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Call Center Expenses | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Meter reading & Bill distribution exp | | | | | | | | | | | | | | | | | | | | | | | | | | | |



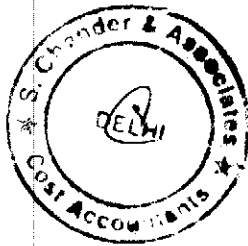
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| d) Accounting for Depreciation/Amortization | 1. Cost of depreciation is directly booked to cost centers & cost collected under common cost centers is further apportioned to operational cost centers i.e. divisions on appropriate basis. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|--|----------------------------------|------------------------|--|--------------|------------------------------|----------------------|------|---|----------------------|------|---|------------|------|---|--------------------|------|---|-----------|------|---|--------------------|------|---|----------------|------|---|----------------------|------|---|-------------|------|---|---------------------------|------|---|------------------|------|---|---------------|---|------|
| | <p>2. Cost of divisions relating to depreciation are first apportioned to activities which are "(i) Distribution (ii) Consumer Servicing & Billing" and are further apportioned to voltage levels of operational cost centers i.e. divisions.</p> <table border="1" data-bbox="732 388 1515 751"> <thead> <tr> <th rowspan="2">Description of Depreciable Asset</th> <th colspan="2">Basis of Apportionment</th> </tr> <tr> <th>Distribution</th> <th>Consumer servicing & billing</th> </tr> </thead> <tbody> <tr><td>Transformers +100KVA</td><td>100%</td><td>-</td></tr> <tr><td>Transformers -100KVA</td><td>100%</td><td>-</td></tr> <tr><td>Switchgear</td><td>100%</td><td>-</td></tr> <tr><td>Lightning Arrestor</td><td>100%</td><td>-</td></tr> <tr><td>Batteries</td><td>100%</td><td>-</td></tr> <tr><td>Underground Cables</td><td>100%</td><td>-</td></tr> <tr><td>Overhead Lines</td><td>100%</td><td>-</td></tr> <tr><td>Temporary Structures</td><td>100%</td><td>-</td></tr> <tr><td>Pucca Roads</td><td>100%</td><td>-</td></tr> <tr><td>Fault Locating Equipments</td><td>100%</td><td>-</td></tr> <tr><td>Misc. Equipments</td><td>100%</td><td>-</td></tr> <tr><td>Energy Meters</td><td>-</td><td>100%</td></tr> </tbody> </table> <p>Depreciation cost of the following fixed assets collected under common cost centers is apportioned to the operational cost centers i.e. divisions on the basis of their employee cost.</p> <ol style="list-style-type: none"> 1. Vehicles 2. Furniture & Fixtures 3. Office Equipments 4. Motors/Pumps etc 5. Offices & Show rooms 6. Computers 7. Communication Equipments | Description of Depreciable Asset | Basis of Apportionment | | Distribution | Consumer servicing & billing | Transformers +100KVA | 100% | - | Transformers -100KVA | 100% | - | Switchgear | 100% | - | Lightning Arrestor | 100% | - | Batteries | 100% | - | Underground Cables | 100% | - | Overhead Lines | 100% | - | Temporary Structures | 100% | - | Pucca Roads | 100% | - | Fault Locating Equipments | 100% | - | Misc. Equipments | 100% | - | Energy Meters | - | 100% |
| Description of Depreciable Asset | Basis of Apportionment | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Distribution | Consumer servicing & billing | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Transformers +100KVA | 100% | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Transformers -100KVA | 100% | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Switchgear | 100% | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Lightning Arrestor | 100% | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Batteries | 100% | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Underground Cables | 100% | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Overhead Lines | 100% | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Temporary Structures | 100% | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Pucca Roads | 100% | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fault Locating Equipments | 100% | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Misc. Equipments | 100% | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Energy Meters | - | 100% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| e) Accounting for by-products/joint-products, scarp, wastage etc. | 1. The following items of income are considered as other income : | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | <ol style="list-style-type: none"> 1. Sale of Scrap 2. Sale of traded goods 3. Recov. From Employee 4. Misc. Recoveries 5. Misc. Income 6. Special Number chrg 7. Led Common chrg | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| f) Accounting for Interest and Finance Charges, etc. | Interest and Finance Charges are directly allocated to activities. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| g) Accounting for Sale of Power. | <p>1. Income from operation consists of :</p> <ol style="list-style-type: none"> a. Sale of Power (Energy) b. Other Operating Income (Non-Energy) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| h) Basis for Inventory Valuation | Inventories of stores and spares and loose tools are valued at lower of cost and net realizable value. Cost is determined on the "Weighted Average" basis. Unserviceable / damaged stores and spares are identified and written down based on technical evaluation. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| i) Methodology for valuation of Inter-Unit/Inter Company and Related Party transactions. | Inter-Unit/Inter Company and related party transactions are accounted on appropriate basis as determined in accordance with relevant cost accounting record rules & guidelines of ICAI thereunder. The pricing of transactions made transactions to transactions basis. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |



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| | |
|---|--|
| j) Treatment of abnormal and non-recurring costs including classification of other non-cost items. | <p>The following items are considered as Non cost items</p> <p>(a) Rebate on Bulk Sale</p> <p>(b) Income & Expenditue of Reap Project</p> <p>(c) Provision for doubtful debts</p> <p>(d) Loss on foreign exchange</p> <p>(e) Loss On Sale / Discarding Of Assets</p> <p>(f) EC & SHEC</p> <p>(g) Prov for Retd of Fixed Asset</p> <p>(h) Wealth Tax & Prior period Exp</p> |
| k) Whethre the Company has adopted IFRS, variations (if any) in treatment of cost accounting arising out of adoption of IFRS in Financial Accounting. | IFRS is not applicable on the Company. |
| l) Other relevant cost accounting policy adopted by the Company | Cost of power purchase for supply to consumers is calculated after deducting value of Bulk Sale & others, and transmission losses. |
| 2 The changes, if any, made in the cost accounting policy for the product/activity group(s) under audit during the current financial year as compared to the previous financial year. | There are no major changes in current year. However, change in treatment of expenses & income have been mentioned in respective places. |
| 3 Observations regarding adequacy or otherwise of the Budgetary Control System, if any, followed by the company. | Budgetary control system seems to be adequate. |



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BSES YAMUNA POWER LIMITED

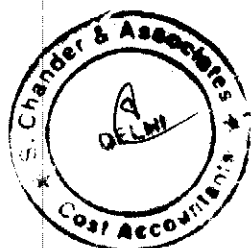
ANNEXURE TO THE COST AUDIT REPORT FOR THE FINANCIAL YEAR 2012-13

3. PRODUCT GROUP DETAILS (for the company as a whole)

Product Group Code 5406

| S No. | Name of each Product Group | Names of Products/ Activities included in the Product Group | Net Sales (net of taxes, duties, etc.) (₹ in Lakh) | Covered under Cost Audit (Yes/No) |
|---|--|---|--|-----------------------------------|
| A Manufactured Product Groups | | | | |
| | 1 | NA | NA | NA |
| | 2 | NA | NA | NA |
| | 3 | NA | NA | NA |
| | 4. etc. | NA | NA | NA |
| | Sub-Total (A) | | NA | NA |
| B Services Groups | | | | |
| | 1 | NA | NA | NA |
| | 2 | NA | NA | NA |
| | 3 | NA | NA | NA |
| | 4. etc. | NA | NA | NA |
| | Sub-Total (B) | | NA | NA |
| C Trading Activities (Product Group-wise) | | | | |
| C(i) Income from Operations (Energy) | | | | |
| 1 | Sale of Energy (Net of Taxes) | Distribution of Electricity | 330,966.11 | Yes |
| 2 | Sale of Energy (outside sale) | Bulk Sale of Power | 82,141.39 | No |
| | Sub-Total (C(i)) | | 413,107.49 | |
| C(ii) Income from Operations (Non-Energy) | | | | |
| 1 | Service Line Deposits & Development Charges | Distribution of Electricity | 2,178.26 | Yes |
| 2 | Delayed payment charges (LPSC) | Distribution of Electricity | 2,414.46 | Yes |
| 3 | Power Purchase Rebate | Distribution of Electricity | 2,470.78 | Yes |
| 4 | Income on Collection charges - Electricity Tax | Distribution of Electricity | 409.30 | Yes |
| 5 | Others | Distribution of Electricity | 2,008.50 | Yes |
| | Sub-Total (C(ii)) | | 9,481.30 | |
| D Other Income | | | | |
| 1 | Interest on Fixed Deposits | Financial | 556.80 | Yes |
| 2 | Interest Received on Loans | Financial | 0.12 | Yes |
| 3 | Sale of Scrap & Other Interest | Miscellaneous | 574.09 | Yes |
| 4 | Income on Sale of Material | Miscellaneous | 1.35 | Yes |
| 5 | Rental Income & Sale of Reap* | Misc Income | 69.40 | NA |
| 6 | Excess Provisions written back* | Miscellaneous | 193.31 | NA |
| 7 | Profit on sale of Fixed Assets* | Miscellaneous | 1.08 | NA |
| 8 | Other Miscellaneous Income** | Miscellaneous | 1,168.54 | NA |
| | Sub-Total (D) | | 2,564.69 | |
| E Total Income as per Audited Annual Report (A+B+C(i)+C(ii)+D) | | | 425,163.47 | |

| The following components of Other Income not considered in Cost. | |
|--|--|
| * | Rental Income and Sale of Reap |
| * | Excess Provisions written back |
| * | Profit on sale of fixed assets |
| † | Bad Debts Recovered (Part of miscellaneous income) |



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ANNEXURE TO THE COST AUDIT REPORT FOR THE FINANCIAL YEAR 2012-13

4. QUANTITATIVE INFORMATION - Activity- Distribution of Electricity

Name of the Company : **BSES YAMUNA POWER LIMITED**

Name of the Product Group : **Distribution of Electricity**

Name of the Products covered in the Product Group : **Distribution of Electricity**

Product Group Code 5406

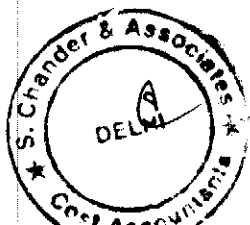
| S No. | Particulars | 2012-13 | 2011-12 | 2010-11 |
|----------|--|-----------------|-----------------|-----------------|
| | | Units (In MU) | Units (In MU) | Units (In MU) |
| 1 | Available Capacity | | | |
| (a) | Installed Capacity | NA | NA | NA |
| (b) | Capacity enhanced during the year, if any | NA | NA | NA |
| (c) | Capacity available through leasing arrangements, if | NA | NA | NA |
| (d) | Capacity available through loan license / third parties | NA | NA | NA |
| (e) | Total Available Capacity(a+b+c+d) | NA | NA | NA |
| 2 | Actual Production | | | |
| (a) | Self manufactured | NA | NA | NA |
| (b) | Produced under leasing arrangements | NA | NA | NA |
| (c) | Produced on loan license / by third parties on job work | NA | NA | NA |
| (d) | Total Production(a+b+c) | NA | NA | NA |
| 3 | Production as per Excise Records | - | - | - |
| 4 | Capacity Utilization (In-house) | - | - | - |
| 5 | Electricity purchased for supply | | | |
| (a) | Domestic Purchase | 6,687.21 | 6,520.04 | 6,461.82 |
| (b) | Imports | - | - | - |
| (c) | Total Purchases(a+b) | 6,687.21 | 6,520.04 | 6,461.82 |
| 6 | Stock & Other Adjustments | | | |
| (a) | Change in Stock of Finished Goods | - | - | - |
| (b) | Self / Captive Consumption (incl. samples etc.) | - | - | - |
| (c) | Other Quantitative Adjustments, if any (wastage etc.), Transmission Losses | 414.56 | 316.81 | 449.93 |
| (d) | Total Adjustments(a+b+c) | 414.56 | 316.81 | 449.93 |
| 7 | Total Available Quantity for Supply [2(d) + 5(c) - 6(d)] | 6,272.65 | 6,203.23 | 6,011.89 |
| 8 | Actual Supply | | | |
| (a) | Domestic Sales (manufacturing) | - | - | - |
| (b) | Domestic Sales (Trading) | 4,993.01 | 4,898.17 | 4,698.87 |
| (c) | Export Sale (manufacturing) | - | - | - |
| (d) | Export Sale (trading) | - | - | - |
| | Total Quantity Sold(a+b+c+d) | 4,993.01 | 4,898.17 | 4,698.87 |

Note.

| | |
|--|---|
| | The difference between total available quantity for supply (at Point 7) and total quantity sold is due to distribution losses Mus 1279.64 |
|--|---|

| Description | 2012-13 | 2011-12 | 2010-11 |
|---|-----------------|-----------------|-----------------|
| | Units (Mus) | Units (Mus) | Units (Mus) |
| Total purchases of energy | 9,321.49 | 8,227.83 | 8,366.80 |
| Less: Bulk Sale to Outside parties | 2,634.28 | 1,707.80 | 1,904.98 |
| Net purchases of energy for supply | 6,687.21 | 6,520.04 | 6,461.82 |
| Less Transmission Losses | 414.56 | 316.81 | 449.93 |
| Energy available for supply | 6,272.65 | 6,203.23 | 6,011.89 |
| Less Distribution losses | 1,279.64 | 1,305.06 | 1,313.02 |
| Energy supplied to consumers | 4,993.01 | 4,898.17 | 4,698.87 |

| Particulars | 2012-13 | 2011-12 | 2010-11 |
|-------------------------------------|-----------------|-----------------|-----------------|
| | Units (In MU) | Units (In MU) | Units (In MU) |
| Energy Supplied | | | |
| Billed Units | 5,002.00 | 4,844.00 | 4,707.00 |
| Add: Unbilled in Current Year | 477.00 | 486.00 | 431.00 |
| Less: Unbilled in Previous Year | 486.00 | 431.00 | 440.00 |
| Energy supplied to consumers | 4,993.00 | 4,899.00 | 4,698.00 |



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BSES YAMUNA POWER LIMITED

ANNEXURE TO THE COST AUDIT REPORT FOR THE FINANCIAL YEAR 2012-13

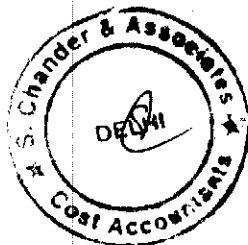
5. ABRIDGED COST STATEMENT - Activity - Distribution of Electricity

| S.No. | Particulars | Units | Quantity | Rate (P.U) | Current Year | Previous Year | Product Group Code 5406 | |
|-------|---|-------|----------|------------|---------------------|---------------------|-------------------------|---------------------|
| | | | | | Amount (₹ in lakhs) | Amount (₹ in lakhs) | Rate per Unit (₹) | |
| | | | | | | | Current Year 12-13 | Previous Year 11-12 |
| 1 | Total cost of energy available for supply | MUs | 6,272.65 | 5.89 | 369,156.69 | 339,722.76 | 7.39 | 6.94 |
| (a) | Power purchase Cost | | | 5.09 | 319,375.01 | 286,493.26 | 6.40 | 5.85 |
| (b) | Transmission & Open Access Charges | | | 0.79 | 49,781.68 | 53,229.50 | 1.00 | 1.09 |
| 2(a) | Direct Employees Cost (O & M) | | | - | 15,449.94 | 15,461.61 | 0.31 | 0.32 |
| (b) | Employee costs on administration | | | - | 6,752.77 | 5,093.74 | 0.14 | 0.10 |
| 3 | Lease Rent | | | - | 0.39 | 99.18 | 0.00 | 0.00 |
| 4 | Consumable Stores & Spares | | | - | 2,903.97 | 2,930.29 | 0.06 | 0.06 |
| 5 | Repairs & Maintenance | | | - | 5,525.16 | 3,774.24 | 0.11 | 0.08 |
| (a) | Land and building | | | - | 193.80 | 170.39 | 0.00 | 0.00 |
| (b) | Plant and machinery | | | - | 4,711.93 | 3,318.74 | 0.09 | 0.07 |
| (c) | Others-Vehicles and others | | | - | 619.43 | 285.12 | 0.01 | 0.01 |
| 6 | Insurance | | | - | 97.47 | 89.21 | 0.00 | 0.00 |
| 7 | Depreciation/Amortization | | | - | 9,842.15 | 9,647.21 | 0.20 | 0.20 |
| 8 | Other Overheads | | | - | 20.05 | 17.59 | 0.00 | 0.00 |
| 9 | Administrative Overheads | | | - | 6,673.12 | 4,582.31 | 0.13 | 0.09 |
| 10 | Total (1 to 9) | | | - | 416,421.70 | 381,418.14 | 8.34 | 7.79 |
| 11 | Less: Credits , if any | | | - | 1,452.06 | 4,741.57 | 0.03 | 0.10 |
| 12 | Interest & Financing Charges | | | - | 46,705.94 | 36,913.99 | 0.94 | 0.75 |
| 13 | Meter Reading and Bill Distribution | | | - | 933.66 | 1,025.73 | 0.02 | 0.02 |
| 14 | Selling expenses | | | - | 304.92 | 216.13 | 0.01 | 0.00 |
| 15 | Total Cost of energy supply (excl. duty & other statutory levies)(10-11+12+13+14) | | | - | 462,914.16 | 414,832.42 | 9.27 | 8.47 |
| 16 | Total Sales Realization from energy (Excluding Taxes and Duties) | | | - | 340,447.40 | 249,763.13 | 6.82 | 5.10 |
| a) | (1) Energy Income | MUs | 4,993.01 | - | 330,966.11 | 241,247.28 | 6.63 | 4.93 |
| b) | (2) Non-Energy Income | | | - | 9,481.30 | 8,515.85 | 0.19 | 0.17 |
| 17 | Margin [Profit/(Loss) as per Cost Accounts] | | | - | (122,466.76) | (165,069.29) | (2.45) | (3.37) |

Note:

1 The Proforma has been suitably modified to meet the requirement of the industry/product/activity group.

| S.No. | Particulars | Statement showing total units and cost of purchase of energy & Net units and cost of energy available for supply : | | | | | |
|-------|---|--|---------------------|-----------------|---------------------|----------------------|----------------------|
| | | 2012-13 | | 2011-12 | | 2012-13 | 2011-12 |
| | | Units (MU) | Amount (₹ in lakhs) | Units (MU) | Amount (₹ in lakhs) | Rate per unit (in ₹) | Rate per unit (in ₹) |
| | Gross Energy Purchased | 9,321.49 | 451,298.07 | 8,227.83 | 394,119.81 | 4.84 | 4.79 |
| | Less: Bulk Sale to Outside parties | 2,634.28 | 82,141.39 | 1,707.80 | 54,397.05 | 3.12 | 3.19 |
| | Net purchases of energy for supply | 6,687.21 | 369,156.69 | 6,520.04 | 339,722.76 | 5.52 | 5.21 |
| | Less Transmission Losses | 414.56 | - | 316.81 | - | - | - |
| | Energy available for supply | 6,272.65 | 369,156.69 | 6,203.23 | 339,722.76 | 5.89 | 5.48 |
| | Less Distribution losses | 1,279.64 | - | 1,305.06 | - | - | - |
| | Energy supplied to consumers | 4,993.01 | - | 4,898.17 | - | - | - |



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BSES YAMUNA POWER LIMITED

ANNEXURE TO THE COST AUDIT REPORT FOR THE FINANCIAL YEAR 2012-13

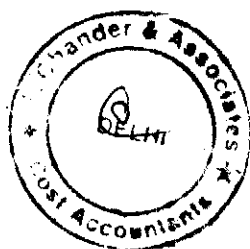
6. OPERATING RATIO ANALYSIS - Activity - Distribution of Electricity

Product Group Code 5406

| S. No. | Particulars | Units | 2012-13 | 2011-12 | 2010-11 |
|---|-----------------------------------|----------|---------------|---------------|---------------|
| Ratio of Operating Expenses to Cost of Sales | | | | | |
| 1 | Power Purchase Cost | % | 79.75 | 81.89 | 80.31 |
| 2 | Direct Employees Cost (O & M) | % | 3.34 | 3.73 | 4.88 |
| 3 | Employee costs on administration | % | 1.46 | 1.23 | 1.39 |
| 4 | Lease Rent | % | 0.00 | 0.02 | 0.04 |
| 5 | Consumable Stores & Spares | % | 0.63 | 0.71 | 0.72 |
| 6 | Repairs & Maintenance Cost | % | 1.19 | 0.91 | 1.02 |
| 7 | Insurance Cost | % | 0.02 | 0.02 | 0.04 |
| 8 | Depreciation / Amortization Cost | % | 2.13 | 2.33 | 2.70 |
| 9 | Other Overheads | % | 0.00 | 0.00 | 0.01 |
| 10 | Administrative Overheads | % | 1.44 | 1.10 | 1.17 |
| 11 | Interest & Financing Charges | % | 10.09 | 8.90 | 7.76 |
| 12 | Meter reading & Bill Distribution | % | 0.20 | 0.25 | 0.25 |
| 13 | Selling & Distribution Overheads | % | 0.07 | 0.05 | 0.05 |
| 14 | Less : Credits | % | 0.31 | 1.14 | 0.33 |
| 15 | Total | % | 100.00 | 100.00 | 100.00 |

Note :

- 1 Previous years figures have been rearranged / regrouped to make them comparable with the current year's figures.



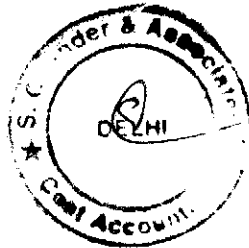
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BSES YAMUNA POWER LIMITED

ANNEXURE TO THE COST AUDIT REPORT FOR THE FINANCIAL YEAR 2012-13

7. PROFIT RECONCILIATION (for the company as a whole)

| | | Product Group Code 5406 | | |
|-------|---|-------------------------|---------------------|---------------------|
| S.No. | Particulars | 2012-13 | 2011-12 | 2010-11 |
| | | (₹ In Lakhs) | (₹ In Lakhs) | (₹ In Lakhs) |
| 1 | Profit or Loss as per Cost Accounting Records | (122,466.78) | (165,069.29) | (113,501.36) |
| | (a) For the audited product groups | (122,466.76) | (165,069.29) | (113,501.36) |
| | (b) For the un-audited product groups | - | - | - |
| 2 | Add: Incomes not considered in cost accounts: | 130,417.81 | 170,820.59 | 139,573.27 |
| | (a) Excess Provision written back | 193.31 | 269.08 | 7,082.52 |
| | (b) Income recoverable from future tariff | 129,919.53 | 169,574.44 | 132,485.71 |
| | (c) Profit on foreign exchange & Rental Income | 9.00 | - | - |
| | (d) Profit on sale of Fixed Asset | 1.08 | 0.43 | 5.04 |
| | (e) Bad Debts Recovered | 294.89 | 976.64 | - |
| 3 | Less: Expenses not considered in cost accounts: | 4,914.09 | 2,099.47 | 7,378.19 |
| | (a) Provision for doubtful debts & Bad Debts Written Off | 4,111.76 | 469.94 | 7,265.05 |
| | (b) Loss on foreign exchange | 0.29 | 1.73 | 0.19 |
| | (c) Loss in discarding assets | 49.34 | 126.18 | 28.75 |
| | (d) Purchases of Reap Net of Income | 1.79 | - | - |
| | (e) Prov for Retd of Fixed Asset | 649.17 | 1,500.00 | - |
| | (f) Prior Period Expend, wealth Tax & Rebate on Bulk Sale | 101.73 | 1.63 | 84.20 |
| 4 | Add: Overvaluation of closing stock in financial accounts | - | - | - |
| 5 | Add: Undervaluation of opening stock in financial accounts | - | - | - |
| 6 | Less: Undervaluation of closing stock in financial accounts | - | - | - |
| 7 | Less: Overvaluation of opening stock in financial accounts | - | - | - |
| 8 | Adjustments for others, if any (specify) | - | - | - |
| 9 | Profit or Loss as per Financial Accounts | 3,036.96 | 3,651.83 | 18,693.72 |



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BSES YAMUNA POWER LIMITED

ANNEXURE TO THE COST AUDIT REPORT FOR THE FINANCIAL YEAR 2012-13

8. VALUE ADDITION AND DISTRIBUTION OF EARNINGS (for the company as a whole)

| | | Product Group Code 5406 | | |
|-----------------|--|-------------------------|-------------------|-------------------|
| S.No. | Particulars | 2012-13 | 2011-12 | 2010-11 |
| Value Addition: | | (₹ In Lakhs) | (₹ In Lakhs) | (₹ In Lakhs) |
| 1 | Gross Sales(including E. Tax) | 436,420.17 | 314,190.59 | 286,871.88 |
| 2 | Less: E. Tax | 13,831.38 | 10,027.72 | 8,813.39 |
| 3 | Net Sales | 422,588.79 | 304,162.87 | 278,058.49 |
| 4 | Less: Cost of bought out inputs | - | - | - |
| (a) | Cost of Power Purchased | 451,298.07 | 394,119.81 | 328,081.24 |
| (b) | Repair & Maintenance | 5,259.32 | 3,685.02 | 3,269.60 |
| (c) | Consumption of Stores & Spares | 2,903.97 | 2,930.29 | 2,324.42 |
| (d) | Lease Rentals | 0.39 | 99.18 | 124.86 |
| (e) | Administration Expenses | 7,610.36 | 5,479.30 | 4,168.46 |
| (f) | Other Expenses | 500.52 | 240.33 | 321.12 |
| | Total Cost of bought out inputs | 467,572.63 | 406,553.94 | 338,289.70 |
| 5 | Value Added | (44,983.84) | (102,391.07) | (60,231.21) |
| 6 | Add: Income from any other sources | | | |
| (i) | Other Income | 2,564.69 | 6,531.11 | 8,639.07 |
| (ii) | Income Recoverable through Future Tariff | 129,919.53 | 169,574.44 | 132,485.71 |
| 7 | Earnings available for distribution | 87,500.38 | 73,714.47 | 80,893.57 |
| | Distribution of Earnings to: | | | |
| 1 | Employees as salaries & wages, retirement benefits, etc. | 22,180.09 | 20,651.34 | 20,414.46 |
| (i) | Current Tax | 527.61 | 1,569.38 | 3,182.58 |
| (ii) | Rates and Taxes | 744.63 | 611.01 | 611.48 |
| 2 | Interest Charges | 46,818.74 | 37,016.92 | 24,993.98 |
| 3 | Depreciation & Amortisation | 9,842.15 | 9,647.21 | 8,765.12 |
| 4 | Retained funds | 2,509.36 | 2,082.45 | 15,511.13 |
| 5 | Others | 4,877.80 | 2,136.15 | 7,414.82 |
| 6 | Total distribution of earnings | 87,500.38 | 73,714.47 | 80,893.57 |

Notes :

- 1 Figures taken from Audited Profit & Loss Accounts
- 2 Retained funds means profit after Tax
- 3 Income from any other source includes " Income Recoverable through Future Tariff "
- 4 **Others** in " Distribution of Earnings includes " Bad debts written off, Allowance for doubtful debts, Provision for retirement of fixed assets, Loss On Sale / Discarding Of Assets, Prior period Exp & wealth Tax etc.
- 5 Previous years figures have been rearranged / regrouped to make them comparable with the current year's figures.



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BSES YAMUNA POWER LIMITED

ANNEXURE TO THE COST AUDIT REPORT FOR THE FINANCIAL YEAR 2012-13

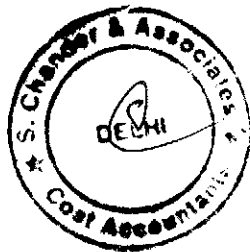
9. FINANCIAL POSITION AND RATIO ANALYSIS (for the company as a whole)

Product Group Code 5406

| S.No | Particulars | Units | 2012-13 | 2011-12 | 2010-11 |
|----------------------------------|---|--------|---------------------|---------------------|--------------------|
| A. Financial Position | | | | | |
| 1 | Paid-up Capital | ₹/Lakh | 55,600.00 | 55,600.00 | 11,600.00 |
| 2 | Reserves & Surplus | ₹/Lakh | 22,518.59 | 20,009.23 | 17,926.78 |
| 3 | Loans (secured & unsecured) | ₹/Lakh | 142,408.13 | 121,749.44 | 165,341.11 |
| 4 | (a) Gross Fixed Assets | ₹/Lakh | 226,969.81 | 224,816.66 | 215,702.40 |
| | (b) Net Fixed Assets | ₹/Lakh | 151,451.51 | 156,011.56 | 156,050.37 |
| 5 | (a) Total Current Assets | ₹/Lakh | 103,481.82 | 118,079.25 | 57,992.43 |
| | (b) Less: Current Liabilities & Provisions | ₹/Lakh | 458,757.39 | 367,330.74 | 154,225.98 |
| | (c) Net Current Assets | ₹/Lakh | (355,275.57) | (249,251.49) | (96,233.55) |
| 6 | Capital Employed | ₹/Lakh | (148,532.00) | (16,711.55) | 59,816.82 |
| 7 | Net Worth | ₹/Lakh | 93,101.92 | 90,341.37 | 45,726.41 |
| B. Financial Performance | | | | | |
| 1 | Cost of Production | ₹/Lakh | N.A. | N.A. | N.A. |
| 2 | Cost of Sales | ₹/Lakh | 419,551.82 | 300,511.03 | 259,364.77 |
| 3 | Net Sales | ₹/Lakh | 422,588.79 | 304,162.87 | 278,058.49 |
| 4 | Value Added | ₹/Lakh | (44,983.84) | (102,391.07) | (60,231.21) |
| 5 | Profit before Tax (PBT) | ₹/Lakh | 3,036.96 | 3,651.83 | 18,693.72 |
| C. Profitability Ratios | | | | | |
| 1 | PBT to Capital Employed (B5/A6) | % | (2.04) | (21.85) | 31.25 |
| 2 | PBT to Net Worth (B5/A7) | % | 3.26 | 4.04 | 40.88 |
| 3 | PBT to Net Sales (B5/B3) | % | 0.72 | 1.20 | 6.72 |
| 4 | PBT to Value Added (B5/B4) | % | (6.75) | (3.57) | (31.04) |
| D. Other Financial Ratios | | | | | |
| 1 | Debt-Equity Ratio | % | 182.30 | 161.02 | 559.97 |
| 2 | Current Assets to Current Liabilities | % | 22.56 | 32.15 | 37.60 |
| 3 | Value Added to Net Sales | % | (10.64) | (33.66) | (21.66) |
| E. Working Capital Ratios | | | | | |
| 1 | Net Working Capital to Cost of Sales excl. depreciation | Months | (10.41) | (10.28) | (4.61) |
| 2 | Raw Materials Stock to Consumption | Months | N.A. | N.A. | N.A. |
| 3 | Stores & Spares to Consumption | Months | 12 | 12 | 15 |
| 4 | Work-in-Progress Stock to Cost of Production | Months | N.A. | N.A. | N.A. |
| 5 | Finished Goods Stock to Cost of Sales | Months | N.A. | N.A. | N.A. |

Notes:

- 1 Figures taken from audited Balance Sheet and Profit & Loss A/c
- 2 Capital Employed for the current year is average of current and previous year .
- 3 Capital Employed for the previous year is average of FY. 2011-12 & 2010-11 .
- 4 Cost of sales is calculated as under :
 - i) Total expenses as per profit & loss account
 - ii) Less other income as per profit & loss account
 - iii) Less Income recoverable from future tariff
- 5 Capital employed is average of net fixed assets (excluding intangible assets, effect of revaluation of fixed assets, and capital work-in-progress) plus net current assets existing at the beginning and close of the financial year.
- 6 Net Worth means share capital plus reserves and surplus (excluding revaluation reserves), Consumer cont for capital works, Service Line Deposits & Grant-in-Aid less accumulated losses and intangible assets.
- 7 Debts means long term borrowing for the purpose of calculation of debts equity ratio
- 8 Net Working Capital means current assets less current liabilities



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BSES YAMUNA POWER LIMITED

ANNEXURE TO THE COST AUDIT REPORT FOR THE FINANCIAL YEAR 2012-13

10. RELATED PARTY TRANSACTIONS (for the company as a whole)

| S.No. | Name & Address of the Related Party | Name of the Product / Service Group | Nature of Transaction (Sale, Purchase, etc.) | Quantity (In MU's) | Transfer Price (Per Unit) | Total Actual Value (₹ In Lakh.) | Normal Value ₹ / Unit | Basis adopted to determine the Normal Price |
|-------|--------------------------------------|-------------------------------------|--|--------------------|---------------------------|---------------------------------|-----------------------|---|
| 1 | Reliance Energy Trading Ltd.(RETL) | Power Related | Sale of power-Bilateral Aggrement | 187.53 | 3.65 | 6,841.84 | 3.65 | C.U.P. method |
| 2 | Reliance Energy Trading Ltd.(RETL) | | Sale of Power IEX-Margin | 503.31 | 0.02 | 95.63 | 0.02 | C.U.P. method |
| 3 | Reliance Energy Trading Ltd.(RETL) | Power Related | Purchase of power-IEX Margin | 20.07 | 0.02 | 3.91 | 0.02 | C.U.P. method |
| 4 | Reliance Energy Trading Ltd.(RETL) | | Open Access Charge | | - | 563.49 | | C.U.P. method |
| 5 | BSES Rajdhani Power Ltd.(BRPL) | Power Related | Sale of power - Bilateral Aggrement | 36.91 | 4.22 | 1,556.07 | 4.22 | C.U.P. method |
| 6 | BSES Rajdhani Power Ltd.(BRPL) | Capital Goods Related | Sale of Capital goods | | | 29.80 | - | C.U.P. method |
| 7 | BSES Rajdhani Power Ltd.(BRPL) | Power Related | Purchase of power-Bilateral Aggrement | 0.07 | 4.33 | 3.17 | 4.33 | C.U.P. method |
| 8 | BSES Rajdhani Power Ltd.(BRPL) | Capital Goods Related | Purchases of Capital goods | | | 113.29 | | C.U.P. method |
| 9 | R Infra Ltd (RIL) | Services Related | Services received | | | 53.64 | | C.U.P. method |
| 10 | BSES Rajdhani Power Ltd.(BRPL) | Services Related | Services received | | | 259.84 | | C.U.P. method |
| 11 | Utility Powertech Ltd | Services Related | Services received | | | 1.75 | | C.U.P. method |
| 12 | RGICL | Services Related | Services received | | | 189.79 | | C.U.P. method |
| 13 | RLICL | Services Related | Services received | | | 58.54 | | C.U.P. method |

Notes :

1

Sale/Purchase rates of energy are arrived at on the basis of bilateral agreements entered with RETL for ultimate buyers after evaluation of current market prices. The transactions including Open Access is facilitation by RETL for which margin is paid as per CERC guidelines.

2

Margin charged on IEX transactions done through RETL is as per terms and conditions at which RETL charges to other customers.

3

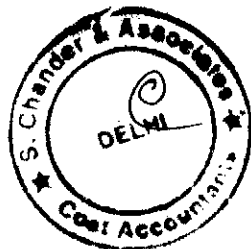
Prices of related party transaction of sale and purchases of capital goods is on the basis of MAP (Moving Average Price) or Last purchases price whichever is higher plus taxes as per prevailing rate.

4

C.U.P. means Comparable uncontrolled Price method

5

Information of transactions relating to related parties have been provided by the management.



(Handwritten signatures)

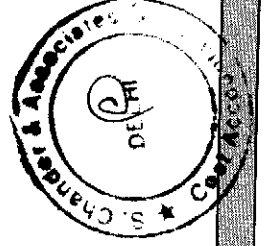
11. RECONCILIATION OF INDIRECT TAXES
Service Tax for the company as a whole

(Amount ₹ in Lakh)

| 11. RECONCILIATION OF INDIRECT TAXES - Service Tax for the company as a whole | | | | |
|---|------------------|-------------|----------------|---------------|
| Particulars | Assessable Value | Excise Duty | Service Tax*** | Cess & Others |
| Total Clearances | - | - | - | - |
| Domestic | - | - | - | - |
| Export | - | - | - | - |
| Stock Transfers (Net) | - | - | - | - |
| Others, if any | 3,869.40 | - | 301.94 | 9.06 |
| Total | 3,869.40 | - | 301.94 | 9.06 |
| Duties/Taxes Payable | - | - | - | - |
| Duties/Taxes Paid | - | - | - | - |
| Cenvat/VAT Credit Utilised - Inputs | - | - | - | - |
| Cenvat/VAT Credit Utilised - Capital Goods | - | - | - | - |
| * Cenvat/VAT Credit Utilised - Input Services | - | - | 124.67 | 3.74 |
| Cenvat/VAT Credit Utilised - Others | - | - | - | - |
| Total | - | - | 124.67 | 3.74 |
| Paid through PLA/Cash | - | - | 177.26 | 5.32 |
| Total Duties/Taxes Paid | - | - | 301.94 | 9.06 |
| Duties/Taxes Recovered | - | - | - | - |
| Difference between Duties/Taxes Paid and Recovered | - | - | - | - |
| ** Interest/Penalty/Fines Paid | - | - | - | - |

Notes :

| * Service Tax (Amount ₹ in Lakh) | |
|----------------------------------|---------------|
| Input Services | |
| Opening Balance | 101.34 |
| Add : Availed during the year | 27.08 |
| Total Credit Available | 128.41 |
| Less : Utilised during the year | 128.41 |
| Closing Balance | 0.00 |



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BSES YAMUNA POWER LIMITED

ANNEXURE TO THE COST AUDIT REPORT FOR THE FINANCIAL YEAR 2012-13

11. RECONCILIATION OF INDIRECT TAXES

VAT for the company as a whole

| (Amount ₹ in Lakh.) | |
|--|---------|
| Particulars | VAT+CST |
| Total Clearances | |
| Domestic | |
| Export | |
| Stock Transfers (Net) | |
| Others, (Sale of Scrap) | - |
| Total | |
| Duties/Taxes Payable | 30.06 |
| Duties/Taxes Paid | |
| Cenvat/VAT Credit Utilised - Inputs | |
| Cenvat/VAT Credit Utilised - Capital Goods | - |
| Cenvat/VAT Credit Utilised - Input Services | - |
| Cenvat/VAT Credit Utilised - Others | |
| Total | |
| Paid through PLA/Cash | 30.30 |
| Total Duties/Taxes Paid | 30.30 |
| Duties/Taxes Recovered | 30.06 |
| Difference between Duties/Taxes Paid and Recovered | 0.23 |
| Interest/Penalty/Fines Paid | - |



[Handwritten signatures]