

BSES

BSES Yamuna Power Limited

Shakti Kiran Building, Karkardooma

Delhi - 110032, India

Tel.: +91 11 3009 9999

Fax: +91 11 3999 9403

www.bsesdelhi.com

Ref. No. RA/BYPL/2013-14/518

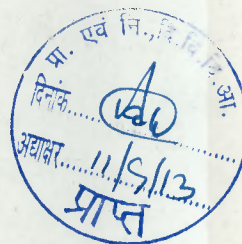
11th September 2013

The Secretary

Delhi Electricity Regulatory Commission

Viniyamak Bhawan , C Block , Shivalik

Malviya Nagar , New Delhi 110 017



Subject: Submission of Annual audited accounts for FY 2012-13 of BYPL.

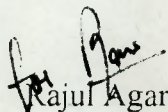
Madam ,

BYPL hereby submits the hard copy of annual audited accounts for FY 2012-13 enclosed at Annex 1.

Thanking you

Yours faithfully

For BSES Yamuna Power Limited


Rajul Agarwal

Head – Regulatory Affairs.

Encl: as above

BSES YAMUNA POWER LIMITED

(Shakti Kiran Building, Karkardooma, Delhi - 110092)

Annual Report

(Financial Year 2012-13)

AUDITORS' REPORT

The Members of BSES Yamuna Power Limited

1. Report on the Financial Statements :

We have audited the accompanying financial statements of BSES Yamuna Power Limited, which comprise the Balance Sheet as at 31st March 2013 and also the statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements :

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of



material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we considered internal control relevant to the company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluation the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

As required by the Companies (Auditor's Report) Order 2003, issued by the Central Government of India in term of sub section (4A) of section 227 of the companies Act, 1956, we annex here to a Statement on the matters specified in paragraph 4 and 5 of the said order.

4. Opinion :

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fare view in conformity principles generally accepted in India :

- i. in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2013
- ii. in the case of the statement of Profit and Loss, of the profit for the year ended on that date; and
- iii. in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

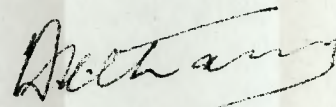
5. Report on the Legal and Regulatory Requirements :

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;



- ii. In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
- iii. The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account;
- iv. In our opinion, the Balance Sheet, statement of Profit and Loss and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub- section (3C) of section 211 of the Companies Act, 1956;
- v. On the basis of written representations received from the directors, as on 31st March 2013 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2013 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
- vi. Since the Central Government has not issued any notification as to the rate at which the Cess is to be paid under section 441A of the Companies Act 1956 nor has issued any Rules under the said section, prescribing the manner in which such Cess is to be paid, no Cess is due and payable by the Company.

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
F.R.No.:0038N



(Anil K Thakur)
Partner
M.No. 88722

Place: New Delhi
Date: 11 MAY 2013



BSES YAMUNA POWER LIMITED

Annexure referred to in paragraph 3 of our report of even date.

1. (a) The Company has generally maintained proper records showing full particulars including quantitative details and situations of its fixed assets.
- (b) According to information and explanations given to us, the Company has a system of physical verification of major fixed assets spread over a period of three years, in accordance therewith, reconciliation of major portion of the fixed assets found on physical verification with their book balance has been completed during the year and adjustment for shortage / excess has been made in the accounts. In our opinion, the frequency of physical verification is reasonable having regard to the size of the company and nature of its Fixed Assets.
- (c) No major part of fixed assets has been disposed-off during the year.
2. (a) The inventory has been physically verified during the year by the management. In our opinion the frequency of physical verification is adequate.
- (b) In our opinion, on the basis of information and explanations given to us, the procedures followed by the management are reasonable and adequate in relation to the size and nature of its business.
- (c) The Company is maintaining proper records of inventory. According to information and explanations given to us, the discrepancies noticed on verification which were not material between the physical stocks and the book records, have been properly dealt with in the books of account.
3. (a) According to the information and explanations given to us , the Company has not taken any loans from the companies, firms and



other parties covered in the Register maintained under Section 301 of the Companies Act, 1956.

(b) According to the information and explanations given to us, the Company has not granted any loans to the companies, firms and other parties covered in the Register maintained under Section 301 of the Companies Act, 1956.

4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to the purchase of inventory and fixed assets. The Company is continuously monitoring the internal controls for proper and accurate billing as regards the sale of energy.
5. Based on the audit procedures applied by us and according to the information and explanations provided by the management there are no contracts or arrangements that need to be entered into the Register maintained under Section 301 and none of the concerned directors is holding 2% or more of the paid-up capital in the Company concerned.
6. The Company has not accepted any deposits in term of Section 58(A) and 58AA of the Companies Act 1956 and the rules framed there under.
7. In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
8. On the basis of records produced before us, we are of the opinion that, prima facie, the cost records prescribed by the Central Government of India under Sec. 209(1) (d) of the Companies Act, 1956 have been maintained. However we are not required to and have not carried out any detailed examination of such accounts and records.
9. (a) According to the records of the Company, the Company is generally regular in depositing, with the appropriate authorities, undisputed statutory dues including Provident Fund, Investors Education and Protection Fund, Employees' State Insurance,



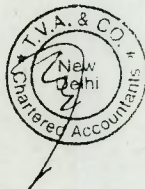
Income Tax, Sales Tax, Wealth Tax, Service Tax , Custom Duty, Excise Duty, cess and other statutory dues.

According to the information and explanation given to us, undisputed statutory dues payable in respect of Service Tax Outstanding, as at 31.03.2013 for a period of more than six months from the date it became payable was amounting to Rs.0.16 Crore. However, as explained to us, the said dues have been paid on 15.04.2013 on clarification from Service Tax Board.

- (c) *According to the information and explanations given to us the particulars of the disputed dues of Sale Tax / Income Tax / Service Tax / Customs Duty/ Wealth Tax / Excise Duty / Cess as at 31.03.2013 which have not been deposited are as under :*

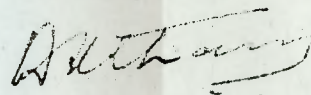
Name of the Statute	Nature of the Dues	Amount Involved (in Crores)	Forum where the dispute is pending
Income Tax Act 1961	Income Tax	16.91	Income Tax Appellate Authority

10. According to the records of the Company and in our opinion, the Company does not have accumulated losses at the end of the Financial Year.
- The company has not incurred any cash losses, after considering "Income Recoverable from Future Tariff", during the year or in the immediately preceding financial year.
11. *Based on our audit procedures and examination of the books of accounts, the Company has delayed in the repayments of Principal of Term Loans borrowed from various Banks and Interest thereon are as per Note No. 12 and 14 of the financial statement. The Company has not issued any debentures.*
12. The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.



13. The business of the Company being distribution of energy, the provisions of, the clause 4 (xiii) & 4 (xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
14. According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from the bank or financial institutions.
15. The term loans have been applied for the purpose of which they were obtained.
16. According to information and explanations given to us and on an overall examination of the Balance Sheet as at 31.03.13 of the Company, we report that no short term funds have been used for long term Investments.
17. The Company has not made any preferential allotment of shares during the year.
18. The Company has not issued any debentures during the year.
19. The Company has not raised money by way of public issue during the year.
20. Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
F.R.No.:0038N



(Anil K Thakur)
Partner
M.No. 88722

Place : New Delhi
Date : 11 MAY 2013



BSES YAMUNA POWER LIMITED
BALANCE SHEET AS AT 31st MARCH 2013

Particulars	Notes No.	As at 31st March 2013 (₹ in Crores)	As at 31st March 2012 (₹ in Crores)
I. EQUITY & LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	3	556.00	556.00
(b) Reserves and Surplus	4	225.19	200.09
		<u>781.19</u>	<u>756.09</u>
(2) Consumer Contribution for Capital Works	5	118.17	117.07
(3) Service Line Deposits	6	23.68	21.52
(4) Grant-in-Aid	7	7.99	8.73
(5) Non Current Liabilities			
(a) Long-Term Borrowings	8	1,424.08	1,217.49
(b) Deferred Tax Liabilities (Net)	9	-	-
(c) Other Long Term Liabilities	10	416.02	380.27
(d) Long-Term Provisions	11	4.48	3.36
		<u>1,844.58</u>	<u>1,601.12</u>
(6) Current Liabilities			
(a) Short-Term Borrowings	12	1,042.66	1,024.96
(b) Trade Payables	13	2,572.06	1,675.08
(c) Other Current Liabilities	14	937.03	929.42
(d) Short-Term Provisions	15	35.82	43.85
		<u>4,587.57</u>	<u>3,673.31</u>
TOTAL		<u>7,363.18</u>	<u>6,177.84</u>
II. ASSETS			
(1) Non Current Assets			
(a) Fixed Assets	16		
i) Tangible Assets		1,514.52	1,560.12
ii) Intangible Assets		8.05	7.83
iii) Capital Work-in-Progress		211.45	129.77
		<u>1,734.02</u>	<u>1,697.72</u>
(b) Non-Current Investments	17	0.26	0.26
(c) Long-Term Loans & Advances	18	11.74	15.91
(d) Other Non-Current Assets	19	4,582.35	3,283.15
		<u>6,328.37</u>	<u>4,997.04</u>
(2) Current Assets			
(a) Current Investments	20	-	1.54
(b) Inventories	21	32.09	31.74
(c) Trade Receivables	22	539.74	337.43
(d) Cash & Bank Balances	23	88.09	483.26
(e) Short-Term Loans & Advances	24	70.08	68.44
(f) Other Current Assets	25	304.81	258.38
		<u>1,034.81</u>	<u>1,180.79</u>
TOTAL		<u>7,363.18</u>	<u>6,177.84</u>

Notes 1 to 37 form an integral part of the Financial Statements

As per our report of even date attached
For Thakur, Vaidyanath Aiyar & Co.
Firm Regn No. 0038N
Chartered Accountants

(Anil K. Thakur)
(Partner)
M No 088722



Date : 11th May, 2013
Place : New Delhi

For and on behalf of Board of Directors

Sushil Kumar
SUSHIL AGARWAL
(CHIEF FINANCIAL OFFICER)

D.M. Spolia
D.M. SPOLIA - IAS
(DIRECTOR)
(DIN - 01804004)

Alok K Roy
ALOK K ROY
(DIRECTOR) (DIN 0195239)
Lalit Jalan
LALIT JALAN
(CHAIRMAN)
(DIN 00270338)
Suresh Kumar Agarwal
SURESH KUMAR AGARWAL
(COMPANY SECRETARY)

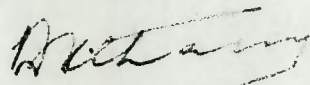
BSES YAMUNA POWER LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2013

Particulars	Notes No.	Year ended 31st March 2013 (₹ in Crores)	Year ended 31st March 2012 (₹ in Crores)
I. Revenue from Operations	26	4,225.88	3,041.63
II. Other Income	27	25.65	65.31
III. Total Revenue (I+II)		<u>4,251.53</u>	<u>3,106.94</u>
IV. Expenses			
Electrical Energy Purchased	28	4,512.98	3,941.20
Employee Benefit Expenses	29	221.80	206.51
Finance Costs	30	468.19	370.17
Depreciation	31	98.42	96.47
Other Expenses	32	218.97	151.81
Total Expenses		<u>5,520.36</u>	<u>4,766.17</u>
V. Loss before Income Recoverable from Future Tariff & Tax (III- IV)		1,268.83	1,659.23
VI. Income Recoverable from Future Tariff	33	1,299.20	1,695.75
VII. Profit Before Tax (VI-V)		<u>30.37</u>	<u>36.52</u>
VIII. Tax Expense			
(1) Current Tax	34	5.28	15.70
(2) Deferred Tax	35	-	-
IX. Profit for the Year (VII-VIII)		<u>25.09</u>	<u>20.82</u>
X. Earnings per Equity Share			
Basic & Diluted	36	0.45	1.36

Notes 1 to 37 form an integral part of the Financial Statements

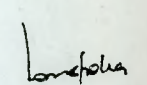
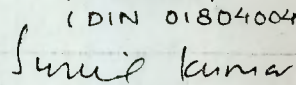
As per our report of even date attached
For Thakur, Vaidyanath Aiyar & Co.
Firm Regn No. 0038N
Chartered Accountants

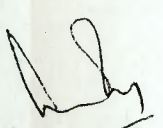
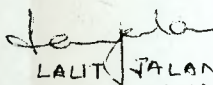
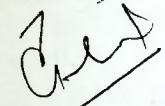
For and on behalf of Board of Directors


(Anil K. Thakur)
(Partner)
M No 088722



Date : 11th May, 2013
Place : New Delhi


D.M. SPOLIA - IAS
(DIRECTOR)
(DIN 01804004)

SUSHIL AGARWAL
(CHIEF FINANCE OFFICER)


ALOK K ROY
(DIRECTOR) (DIN 0195230)

LALIT JALAN
(DIRECTOR) (DIN 0027033)

SURESH KUMAR AGAR
(COMPANY SECRETARY)

BSES YAMUNA POWER LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2013

Particulars	Year ended 31st March 2013 (₹ in Crores)	Year ended 31st March 2012 (₹ in Crores)
A. Cash Flow from Operating Activities		
Profit Before Taxation	30.37	36.52
Adjustments for :		
Depreciation	68.71	92.80
Provision on Retirement of Fixed Assets	6.49	15.00
Bad Debts	-	-
Allowance for Doubtful Debts	41.12	4.70
Interest and Finance Charges	468.19	370.17
Tariff Adjustment Account	(1,299.20)	(1,695.75)
(Profit)/ Loss on Sale / Discarding of Assets	0.48	1.26
Interest Income	(5.63)	(5.43)
Operating Profit Before Working Capital changes	(689.46)	(1,180.75)
Adjustments for :		
(Increase)/Decrease in Trade and Other Receivables	(243.43)	(128.31)
(Increase)/Decrease in Inventories	(0.35)	6.29
Increase/(Decrease) in Trade Payables & CL	1,034.65	1,206.77
	790.87	1,084.74
Less: Income Tax Paid (Net of refund)	7.64	(3.31)
Net Cash from Operating Activities	109.04	(99.31)
B. Cash Flow from Investing Activities :-		
Purchase/Acquisition of Fixed Assets	(105.49)	(84.57)
Sale/Purchase of Investments	1.54	0.03
Interest Income	5.63	5.43
Net Cash used in Investing Activities	(98.33)	(79.11)
C. Cash Flow from Financing Activity :-		
Interest and Finance Charges	(468.19)	(370.19)
Fresh issue of Equity Share Capital	-	440.00
Secured/Unsecured Loans/ Grant (Net)	113.83	581.29
Loans and Deposits (Non-Trade) (Net)	(51.52)	(63.80)
Net Cash from Financing Activity	(405.88)	587.30
D. Net increase in Cash and Cash Equivalents (A+B+C)	(395.17)	408.87
Cash and Cash Equivalents as at the commencement of the year (Opening Balance)	483.26	74.39
Cash and Cash Equivalents as at the end of the year (Closing Balance)	88.09	483.26
Net Decrease \ Increase as disclosed above	(395.17)	408.87

Notes 1 to 37 form an integral part of the Financial Statements

As per our report of even date attached
For Thakur, Vaidyanath Aiyar & Co.
Firm Regn No. 0038N
Chartered Accountants

For and on behalf of Board of Directors

(Anil K. Thakur)
(Partner)
M No 088722



Date : 11th May, 2013
Place : New Delhi

Longfibre
D.M. SPOLTA - IAS
(DIRECTOR)
(DIN 01804004)
Sunil Kumar
SUSHIL AGARWAL
(CHIEF FINANCE OFFICER)

Longfibre
ALOK K ROY
(DIRECTOR)
(DIN - 01952393)
Longfibre
LALIT TALAN
(CHAIRMAN)

Longfibre
SURESH KUMAR
AGARWAL
(COMPANY SECRETARY)

BSES YAMUNA POWER LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31st March 2013

	As at 31st March 2013 (₹ in Crores)	As at 31st March 2012 (₹ in Crores)
NOTE-3		
SHARE CAPITAL		
Authorized		
65 crores Equity Shares (Previous Year 65 crores) of ₹ 10 each	650.00	650.00
Issued, Subscribed & Fully Paid Up		
55.60 crores Equity Shares (Previous Year 55.60 crores) of ₹ 10 each fully paid up with voting right	556.00	556.00
Total	556.00	556.00

(i) There has been no movement in Issued, Subscribed & Paid up Capital of the Company during the year.

(ii) Shares held by :-

Reliance Infrastructure Ltd 49% i.e., 27.24 crores Equity Shares (Previous Year 27.24 crores) of ₹ 10 each	272.44	272.44
Delhi Power Co. Ltd. (Fully owned by Govt of NCT of Delhi) 49% i.e., 27.24 crores Equity Shares (Previous year 27.24 crores) of ₹ 10 each	272.44	272.44

NOTE-4

RESERVES AND SURPLUS

(a) Contingency Reserve		
Opening Balance	5.80	5.80
Add: Additions during the year	-	-
Sub Total	5.80	5.80
(b) Surplus		
Opening Balance	194.29	173.47
Add: Transferred from Statement of Profit & Loss	25.09	20.82
Sub Total	219.39	194.29
Total	225.19	200.09

Contingency Reserve represents the transfer of such reserves in terms of para IV of the sixth schedule to the Electricity (Supply) Act, 1948. Since Electricity (Supply) Act, 1948 has been repealed & replaced by Electricity Act, 2003 which does not have any such stipulation with regards to contingency reserve; no appropriation was made from Financial Year 2005-06 onwards.

DERC, vide the Delhi Electricity Regulatory Commission (Terms and Conditions for determination of a wheeling tariff and retail supply tariff) Regulations, 2007 issued on 30th May, 2007 has stipulated that the profit arising from achieving loss levels better (i.e. lower) than those specified by the DERC shall be partly retained by the Licensee in addition to the assured returns and balance transferred to the Contingency Reserve.

Even though the Company has achieved better loss levels, pending recovery of large Revenue Gaps yet to be realized through future tariff, the company has not transferred the required amount to Contingency Reserve.



BSES YAMUNA POWER LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31st March 2013

	As at 31st March 2013 (₹ in Crores)	As at 31st March 2012 (₹ in Crores)
NOTE-5		
CONSUMER CONTRIBUTION FOR CAPITAL WORKS		
Opening Balance	117.07	112.81
Add: Additions during the year	9.44	10.04
Less: Transferred to Statement of Profit & Loss to the extent of Depreciation & Assets retired	8.34	5.78
Total	118.17	117.07

Consumer Contribution for Capital Works represent the Assets capitalised on completion of the Schemes.

NOTE-6

SERVICE LINE DEPOSITS

Opening Balance	21.52	18.37
Add: Additions during the year	23.94	23.15
Sub Total	45.46	41.52
Less: Transferred to Statement of Profit & Loss	21.78	20.00
Total	23.68	21.52

NOTE-7

GRANT-IN-AID

under Accelerated Power Development
& Reforms Programme of Govt. of India

Opening Balance	8.73	9.47
Less: Transferred to Statement of Profit & Loss	0.74	0.74
Total	7.99	8.73

NOTE-8

LONG-TERM BORROWINGS

Secured Loan

- (i) Under Accelerated Power Development & Reforms
Programme of the Govt. of India (APDRP)
From Delhi Power Company Limited (DPCL)

	11.35	12.30
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- (ii) Term Loans from Banks

	1,412.73	1,205.20
Total	1,424.08	1,217.49

APDRP Loan (From DPCL)

APDRP Loan is secured by a first pari passu charge on all the fixed assets of the company, the mortgage in respect of which has been created. Total outstanding is due for payment of ₹ 0.95 crores equally in 12 yearly installments starting from FY 2014-15.

Term Loans from Banks

Term Loans from Banks are secured by a first pari passu charge on the fixed assets (present & future) & residual charges on the receivables of the company, the mortgage in respect of which has been created with permission of the Delhi Electricity Regulatory Commission (DERC) as required by section 26 of the Delhi Electricity Reforms Act 2000.

The mortgage for first Pari Passu charge on fixed assets for loan from two banks amounting to ₹ 350 crores is in the process of formalisation.

Repayment of Term Loans would fall due for ₹ 447.14 cr in FY 2014-15, ₹ 383.75 cr in FY 2015-16, ₹ 310.89 cr in FY 2016-17, ₹ 197.24 cr in FY 2017-18 and ₹ 73.71 cr in FY 2018-19.



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BSES YAMUNA POWER LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31st March 2013

	As at 31st March 2013 (₹ in Crores)	As at 31st March 2012 (₹ in Crores)
NOTE-9		
DEFERRED TAX LIABILITY (NET)		
Deferred Taxation Liability Fund (Electricity Act)	177.65	179.45
Less: Tax to be recovered in Future Tariff Determination	(177.65)	(179.45)
Total	-	-

According to tariff regulations formulated by Delhi Electricity Regulatory Commission, tariff fixed by the said commission considers that the corporate tax paid or payable on the distribution income is to be treated as an expenses.

Accordingly, the Company has considered ₹ 177.65crores (Previous year ₹179.45 crores) of deferred tax liability recoverable through Future Tariff. The same will be adjusted in future as and when the deferred tax converts to current tax.

NOTE -10

OTHER LONG TERM LIABILITIES

Other Liabilities		
(i) Consumer Contribution for Capital Works	99.16	81.44
(ii) Consumer Security Deposits	316.59	298.52
(iii) Security Deposits- others (Works & Earnest Money Deposit)	0.27	0.27
(iv) Expenses Payable	-	0.04
Total	416.02	380.27

(i) Consumer Contribution for Capital Works represent Schemes which are under progress.

(ii) Consumer Security Deposit

(a) The amount of Consumer Security Deposit (CSD) transferred to the Company by virtue of Part II of Schedule E of the Transfer Scheme was ₹ 8 crores which was brought into books. The Transfer Scheme as well as erstwhile DVB did not furnish the consumer wise details of the amount transferred to it as CSD. The Company compiled from the consumer records the amount of security deposit as on 30/06/2002 which works out to ₹ 35.38 crores.

The company is of the opinion that the refund of Consumer Security Deposit taken as per transfer scheme is to be limited to ₹ 8 crores as stated in the transfer scheme. Therefore any refund beyond this amount and interest thereon is recoverable from DPCL/Govt. of NCT of Delhi.

Since the Consumer Security Deposit taken over as per scheme was not identified party wise, the excess amount refunded could not be identified and shown as recoverable. The company had also filed a petition during the year 2004-05 with the DERC to deal with the actual amount of CSD as on date of transfer and the DERC had advised the Government of NCT of Delhi to transfer of ₹ 70.90 crores amount of deposit to the Company. The GoNCTD did not abide by the advise and hence the Company has filed a writ petition in the High Court of Delhi on 24.03.2008. After several hearings and last hearing being held on 24.10.2011, the next hearing date is awaited. As on date the decision of the Hon'ble High Court of Delhi is pending. No stay has been granted by the Hon'ble High Court of Delhi in the matter for refund of consumers deposit and payment of interest thereon by the Company.

(b) As per notification of DERC, dated 18-04-2007, interest @ 6% p.a. is payable on security deposit received from consumers. Accordingly the company is paying interest @ 6% p.a. to consumers. However interest paid to consumers whose deposit exceed ₹ 8 crores cannot be identified the liability to pay interest on consumer's deposit in excess of ₹ 8 crores is recoverable from the DPCL/Govt. of NCT of Delhi for reasons stated in (a) above.

(c) Above recoverable amount of Consumer Security Deposit and interest paid would be accounted for on the disposal of the petition pending with Honourable High Court of Delhi



BSES YAMUNA POWER LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31st March 2013

	As at 31st March 2013 (₹ in Crores)	As at 31st March 2012 (₹ in Crores)
NOTE -11		
<u>LONG TERM PROVISIONS</u>		
Provision for Employee Benefits		
Opening Balance	3.36	2.88
Add: Provision made during the year	1.13	0.48
Total	4.48	3.36

NOTE -12

SHORT TERM BORROWINGS

Secured

Cash Credit facilities from Banks	206.78	171.96
Term Loans	826.00	853.00
	<u>1,032.78</u>	<u>1,024.96</u>

Unsecured

Buyers' Credit from Bank	9.88	-
Total	1,042.66	1,024.96

- Cash credit facilities from Banks is secured by first charge on Stores & Spares, second charge on fixed assets (present & future) and receivables (first charge on receivables being with the SBLC issuing banks in favour of the Generators & the Transmitters). It is repayable on demand.

- Term Loans of ₹ 826 Crores (Previous year ₹ 853 Crores) from bank is secured against the pledge of 50% shares of the Company out of which, 30% shares of the Company have been pledged. Execution of Share Pledge Agreement for the same is under process. Although this amount is due for repayment on 27th Feb. 2013, the Company's request to consider of short term loan to long term is under active consideration with the bank.

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BSES YAMUNA POWER LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31st March 2013

	As at 31st March 2013 (₹ in Crores)	As at 31st March 2012 (₹ in Crores)
NOTE-13		
TRADE PAYABLES		
a) Micro, Small & Medium Enterprises	0.14	0.12
b) Other than Micro, Small & Medium Enterprises		
- Payable for Power Purchase	2,481.57	1,618.62
- Others	90.36	56.34
Total	2,572.06	1,675.08

The Micro, Small & Medium Enterprises Development Act, 2006 is operational & by virtue of the same, the company has sought the necessary registration details from vendors regarding their applicability of falling under the category of Micro, Small and Medium enterprises and Details of the dues along with interest to Micro, Small and Medium Enterprises based upon the certificate & information received are as under :-

I	II	III	IV	V
Principal amount outstanding thereon, at the end of the Financial Year	Interest paid during the Financial Year for delayed payments under the Provisions of this Act	Interest due and payable on delayed payments made during the Financial Year other than interest payable under this Act.	Interest due and payable as at the end of the Financial Year. (Note: Principal amount has been paid but beyond the due date but without the interest under this Act)	Interest remaining due until such date when the interest (dues are actually paid to the small enterprise(even if paid in succeeding years)
0.14 crores	NIL	NIL	NIL	NIL

NOTE-14

OTHER CURRENT LIABILITIES

a) Current Maturities of Long Term Debts		
Secured Loans		
(i) From Banks	634.50	744.96
(ii) From Delhi Power Company Limited	0.95	0.95
b) Consumer Security Deposit	6.74	6.08
c) Interest Accrued but not due	0.81	0.88
d) Interest Accrued and due	68.47	-
e) Advance From Consumers	54.60	49.43
f) Expenses Payable	31.49	22.66
g) Statutory dues	65.40	45.31
h) Loan from Sonata Investment Ltd (Interest free)	30.00	-
i) Consumer Contribution for Capital works	44.08	59.16
Total	937.03	929.42

Secured Loans from Banks includes:-

Long Term Debts from Banks secured by a first pari passu charge on the fixed assets(present & future) & residual charges on the receivables of the company, the mortgage in respect of which has been created with permission of the Delhi Electricity Regulatory Commission (DERC) as required by section 26 of the Delhi Electricity Reforms Act 2000.

There are short term/temporary delays in repayment of interest and repayment of principal for a few loans, amounting to ₹68.47 crores and ₹137.12 crores respectively, all for a period less than 90 days and the company is in the process of payment of the same.



BSES YAMUNA POWER LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31st March 2013

	As at 31st March 2013 (₹ in Crores)	As at 31st March 2012 (₹ in Crores)
NOTE-15		
SHORT TERM PROVISIONS		
(a) Provision for employee benefits		
Post employment benefits	1.07	0.49
Others	17.56	13.64
Sub total	18.62	14.13
(b) Others		
(i) Provision for Taxation (MAT)	4.39	11.55
(ii) Provision for Settlement of Legal Claims :		
As per last Balance Sheet	3.18	3.51
Add/(Less): Settlement during the year (as per court decision)	2.93	(0.33)
	6.10	3.18
(iii) Provision for retirement of Fixed Assets		
As per last Balance Sheet	15.00	-
Add: Provision made during the year (net)	6.49	15.00
Less: Provision used during the year	14.79	-
	6.70	15.00
Sub total	17.20	29.72
Total	35.82	43.85



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NOTE-16

(i) - TANGIBLE ASSETS

Description	GROSS BLOCK (AT COST)			As at 31.03.2013	DEPRECIATION/AMORTISATION			NET BLOCK		
	As at 01.04.2012	Additions During the Year	Deletion During the Year		As at 01.04.2012	For the Year	On Deletion During the Year	Upto 31.03.2013	As at 31.03.2013	As at 31.03.2012
I BUILDINGS	70.35	3.83	-	74.18	16.04	1.13	-	17.18	57.00	54.30
II PLANT AND EQUIPMENT										
a PLANT AND MACHINERY	1,001.22	41.08	45.06	997.24	324.04	61.92	29.82	356.14	641.10	677.18
b DISTRIBUTION SYSTEMS	734.89	17.56	-	752.45	147.37	18.47	-	165.85	586.61	587.52
i) UNDERGROUND CABLES	366.39	0.47	-	366.86	152.10	10.78	-	162.88	203.98	214.29
ii) OVERHEAD LINES	4.61	0.90	-	5.50	4.54	0.29	-	4.83	0.67	0.06
III FURNITURE & FIXTURES	5.51	0.26	0.52	5.25	3.31	0.51	0.44	3.39	1.86	2.19
IV VEHICLES										
V OFFICE EQUIPMENTS AND COMPUTERS	65.21	3.22	0.21	68.21	40.64	4.48	0.19	44.92	23.29	24.57
Total (Current Year)	2,248.17	67.33	45.79	2,269.70	688.05	97.58	30.45	755.18	1,514.52	1,560.12
Previous Year	2,157.02	96.82	5.68	2,248.17	596.82	95.64	4.41	688.05	1,560.12	

(ii) - INTANGIBLE ASSETS

Computer Software	9.92	1.80	-	11.72	2.10	1.58	3.67	8.05	7.83
Total (Current Year)	9.92	1.80	-	11.72	2.10	1.58	3.67	8.05	7.83
Previous Year	9.79	0.13	-	9.92	0.53	1.57	2.10	7.83	-

(iii) CAPITAL WORK-IN - PROGRESS

Tangible								141.64	79.95
Intangible Assets under Development								2.84	0.40
Inventory-Stores, Spares & loose Tools								66.97	49.41
Total								211.45	129.77

1. As per accounting policy clause e(iii) of Note no. 2 on Borrowing cost, i.e. (Interest on Fixed Term Loans), attributable to the acquisition or construction of assets, amounting to ₹ 8.95 crores (P Y ₹ 5.04 crores), has been added to Capital Works in Progress (CWIP) & ₹ 0.47 crores (P Y ₹ 2.26 crores) has been accounted for as Assets capitalized during the year.

2. During the year the company has accounted for ₹ 6.11 cr (P Y ₹ 3.19 cr) being personnel cost pertaining to Assets lying in CWIP & ₹ 1.20 cr (P Y ₹ 2.92 cr) pertaining to Assets capitalized.



BSES YAMUNA POWER LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31st March 2013

	As at 31st March 2013 (₹ in Crores)	As at 31st March 2012 (₹ in Crores)
NOTE-17		
NON-CURRENT INVESTMENTS (VALUED AT COST)		
OTHER THAN TRADE INVESTMENTS		
Investment in Government Securities (Quoted)		
7.37% Govt. of India Securities 16 April, 2014 (Face Value ₹ 0.26 Cr.)	0.26	0.26
(Premium Paid on purchase ₹ 0.01cr, Premium amortised ₹ 0.0008 cr		
(Previous year ₹ 0.0008cr))		
(Face Value ₹ 100/-, Units-0.0026cr, Market Rate ₹ 99.60 per bond		
Market Value as at 31.03.2013 ₹ 0.26 crores (PY ₹ 0.26 crores)		
Total	0.26	0.26

The above investment is against Contingency Reserve

NOTE-18

LONG TERM LOANS AND ADVANCES

Unsecured considered good		
Capital Advances	2.68	2.33
Other Advances	1.55	1.86
Security Deposits	0.13	0.25
Loans and Advances to Staff	0.12	0.21
Recoverable from SVRS Trust	7.26	11.26
(Refer Note 37 A (2) (i) a,b)		
Total	11.75	15.91

NOTE- 19

OTHER NON CURRENT ASSETS

Trade Receivables (Regulatory Assets)		
Opening Balance	3,283.15	1,587.41
Add :- Addition for the year	1,462.89	1,695.74
Less:- Recovery during the year	163.70	-
Total	4,582.35	3,283.15

From 1st April 2012 till 31st March 2015, determination of Retail Supply Tariff (RST) chargeable by the Company to its consumers is governed by Multi Year Tariff Order for FY 2012-13 to 2014-15 dated 13th July 2012 (MYT Regulations), whereby DERC shall determine the RST in a manner that the Company recovers its power purchase costs as well as other prudently incurred expenses and earns assured return of 14% plus a supply margin of up to 2% p.a. on DERC approved Equity subject to achievement of Aggregate Transmission and Commercial (AT&C) loss reduction targets.

The earlier MYT Regulations dated 30th May 2007 were applicable for the extended period upto 31st March 2012.

Tariff Orders have been received up to the F.Y. 2010-11. The Company has determined revenue gap as on 31st March 2013 (i.e. shortfall in actual returns over assured returns) based on the Tariff Orders and the principles laid down under the MYT Regulations. In respect of such revenue gaps, appropriate adjustments are made in the revenue for the respective years which are reasonably determinable and no significant uncertainty exists in such determination.

Accordingly, the company has accounted for revenue gap (net of recovery through surcharge) of ₹ 1299.20 crores (Previous Year ₹ 1695.74 crores) , as 'Income recoverable from future tariff' in the Statement of Profit and Loss for the year ended 31st March 2013. The total revenue gap amounting to ₹ 4582.35 crores as on 31st March 2013 (₹ 3283.15 crores as on 31st March 2012) has been shown as Regulatory Assets'.



BSES YAMUNA POWER LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31st March 2013

	As at 31st March 2013 (₹ in Crores)	As at 31st March 2012 (₹ in Crores)
NOTE-20		
CURRENT INVESTMENTS (VALUED AT COST)		
7.4% Govt. of India Securities 03 May, 2012 (Face Value ₹ 1.53 cr) (Premium Paid on purchase ₹ 0.23 cr, Premium amortised ₹ 0.003 cr (Previous year ₹ 0.03 cr.))	-	1.54
Total	-	1.54
NOTE-21		
INVENTORIES (As valued & certified by the Management)		
Stores, Spares & Loose Tools	30.99	29.35
Goods in Transit	1.10	2.39
Total	32.09	31.74
NOTE-22		
TRADE RECEIVABLES		
Business		
a) Trade receivables outstanding for less than six months		
(i) Secured, Considered good	41.56	40.05
(ii) Unsecured, Considered good	120.45	80.84
b) Others		
(i) Secured, Considered good	10.39	35.38
(ii) Unsecured, Considered good	24.80	66.52
(iii) Doubtful	61.94	60.51
	97.12	162.41
Less : Allowance for Doubtful Debts	61.94	60.51
	35.19	101.91
c) Bulk Sale of Power	342.56	114.64
Total	539.76	337.43
NOTE-23		
CASH & BANK BALANCES		
(i) Cash and Cash Equivalent		
a) Balances with Scheduled Banks (Current Account)	18.27	438.47
b) Cheques in Hand	18.29	10.09
c) Cash in Hand	4.34	1.46
d) Fixed Deposits	0.17	0.19
	41.07	450.21
(ii) Fixed Deposits (more than 3 months)	47.02	33.05
Total	88.09	483.26

(i) Fixed Deposits under point (i)(d) represent deposits with Consumer Dispute Redressal Forum (Delhi).

(ii) Fixed Deposits under point (ii) includes ₹ 0.50 crores deposits pledged with the Bank against Buyers' Credit facility availed from Banks.

(iii) Fixed Deposits under point (ii) includes ₹ 46.51 crores for Debt Service Reserve Account (DSRA) as per the terms of sanction letter of Term lending Bank.



BSES YAMUNA POWER LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31st March 2013

	As at 31st March 2013 (₹ in Crores)	As at 31st March 2012 (₹ in Crores)
NOTE-24		
<u>SHORT TERM LOANS AND ADVANCES</u>		
<u>(Unsecured considered good)</u>		
Loans and Advances to Staff	2.15	1.21
Amount recoverable from customers	0.24	0.45
Prepaid expenses	2.06	3.00
Subsidy receivable from GoNCTD	18.51	12.00
Amount Recoverable from Delhi Power Company Limited	1.06	1.06
Advance Taxes on Income	4.08	13.92
Service Tax Recoverable	-	1.01
Tax Deducted at Source	0.58	0.68
Income-Tax Refund Receivable	3.34	1.04
Recoverable from SVRS Trust	38.07	34.07
(Refer Note 36 A (2) (i) a,b)		
Total	70.08	68.44

NOTE-25

OTHER CURRENT ASSETS

Unbilled Revenue	304.35	258.17
Interest Accrued and Due on Govt. of India Securities	0.45	0.21
Accrued Interest on Fixed Deposits	0.01	0.00
Total	304.81	258.38

Unbilled revenue represents revenue on account of unbilled units accrued & due for billing as on 31.03.2013 to be billed in the next billing cycle.



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BSES YAMUNA POWER LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st

	As at 31st March 2013 (₹ in Crores)	As at 31st March 2012 (₹ in Crores)
NOTE-26		
A) INCOME FROM OPERATIONS		
Sale of Energy - Gross	3,447.97	2,512.75
Less: Tax on Electricity	138.31	100.28
Sale of Energy - Net	3,309.66	2,412.47
B) OTHER OPERATING INCOME		
Non - Energy		
i) Service Line Deposits & Development Charges	21.78	20.00
ii) Delayed payment charges (LPSC)	24.14	28.35
iii) Power Purchase Rebate	24.71	13.01
iv) Electricity Tax-Collection charges	4.09	3.14
v) Burnt Meter Recovery	5.98	5.53
vi) Street Light Maintenance Charges (MP)	9.68	10.47
vii) Material Cost - Street Light Maintenance Charges	2.46	2.60
viii) Others	1.96	2.07
	94.81	85.19
 Sale of bulk power	 821.41	 543.97
Total	4,225.89	3,041.63

Sale of bulk power (Including Banking/Exchange of Power)

The Company takes and returns back power under the banking arrangement and accounts for the same as power purchase and sales of power, as the case may, in the books of accounts at @ ₹ 4.00 per unit, being the applicable rate provided by DERC. As at 31st March 2013, the Company has outstanding inward banking (net) of 261.47 million units as on 31.03.2013 (Previous Year 166.89 million units) which will get return back in subsequent years.

NOTE-27

OTHER INCOME

(i) Interest Income		
Fixed Deposits with Banks	5.57	3.25
Others	0.06	2.19
	5.63	5.43
(ii) Sale of Scrap	5.77	5.58
(iii) Excess Provisions written back	1.93	2.69
(iv) Bad Debts Recovered	2.95	9.77
(v) Miscellaneous Income	8.76	41.84
(vi) Sale of REAP	0.60	
Total	25.65	65.31

NOTE-28

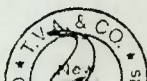
COST OF ELECTRICAL ENERGY PURCHASED

Purchase of Energy	4,015.16	3,408.91
Transmission charges	497.82	532.29
Total	4,512.98	3,941.20

Cost of Electrical Energy Purchased

The cost of long term power purchases for the earlier years are subject to revision based on tariff orders notified by Central Electricity Regulatory Commission (CERC) for respective Power Generators. Such revision is accounted for as and when the revised bills/demands are received from the Power Generators.

Cost of Electrical Energy Purchased includes Late Payment Surcharge of ₹ 85.36 crores against purchase of Energy & ₹ 7.43 crores against Transmission charges which is included in the suppliers' bill.



BSES YAMUNA POWER LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st

NOTE -29

EMPLOYEES BENEFIT EXPENSES

(Refer Note 36 G)

	As at 31st March 2013 (₹ in Crores)	As at 31st March 2012 (₹ in Crores)
Salaries & Allowances	189.40	176.31
Contribution to Provident & Other Funds	15.62	15.66
Contribution to Gratuity	0.62	0.43
Staff Welfare	16.16	14.12
Total	221.80	206.51

NOTE-30

FINANCE COST

Interest on:		
-Term Loans	410.35	303.36
-Cash Credit facility from Banks	25.16	19.73
-Other Loan	1.57	1.66
Other Borrowing Cost	31.11	45.43
Total	468.19	370.17

NOTE-31

DEPRECIATION ACCOUNT

Depreciation for the year	99.16	97.21
Less: Transfer from Grants-in-Aid	0.74	0.74
Total	98.42	96.47



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BSES YAMUNA POWER LIMITED

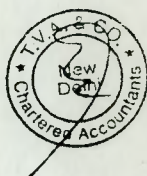
NOTES ANNEXED TO AND FORMING PART OF THE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st

	As at 31st March 2013 (₹ in Crores)	As at 31st March 2012 (₹ in Crores)
NOTE-32		
<u>OTHER EXPENSES</u>		
Bank Charges	4.41	4.40
<u>OPERATIONAL & MAINTENANCE EXPENSES</u>		
Repairs and Maintenance - Machinery	76.36	62.67
Repairs and Maintenance - Buildings	3.29	1.70
Repairs and Maintenance - Vehicles & Others	1.99	1.78
Lease Rentals	0.00	0.99
	81.64	67.14
<u>ADMINISTRATION EXPENSES</u>		
Meter Reading & Bill Printing Expenses	6.70	7.79
Printing and Stationery	1.61	1.64
Postage and Telegram	10.54	7.16
Rates, Taxes & License Fees	7.45	6.11
Legal & Professional charges	8.15	8.75
Vehicle Running Expenses	7.39	5.95
Security Expenses	7.62	6.07
Insurance	0.97	0.89
Telephone Expenses	3.25	2.92
Bad Debts written off	38.68	
Less: Provisions made in earlier years	38.68	
Allowance for Doubtful Debts	41.12	4.70
Administration Expenses (SLA)	8.35	0.79
Vehicle & Equipment Hire Charges	3.36	2.43
Computer Expenses	4.21	1.07
Legal Claims	3.23	0.21
House Keeping Charges	3.01	2.65
Satellite/Call Centre Expenses	2.21	1.69
Provision for Retirement of Fixed Assets	6.49	15.00
Loss On Sale/Retirement of Fixed Assets	0.49	1.26
REAP Project expenditures	0.62	-
Others	5.68	2.80
	132.46	79.90
<u>Payment to Auditors</u>		
For Audit Fees	0.22	0.18
For Tax Audit	0.05	0.04
Out of pocket expenses	0.01	0.01
In other capacity	0.17	0.13
	0.46	0.36
Total	218.97	151.81

Provision and Retirement of Fixed Assets

The company as per its policy has conducted physical verification of its major fixed assets in a phased manner. During the year, based on differences identified on reconciliation with fixed assets register, an amount of ₹14.79 cr (Gross value ₹ 40.38 cr, accumulated depreciation ₹25.59 cr) have been written off against provision made in earlier years for amount of ₹15 cr.

Further a provision of ₹ 6.49 crores, net (Previous Year ₹15 cr) has been made during the year against those assets reconciliation of which is under process.



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BSES YAMUNA POWER LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st

	As at 31st March 2013 (₹ in Crores)	As at 31st March 2012 (₹ in Crores)
NOTE-33		
INCOME RECOVERABLE FROM FUTURE TARIFF		
(Refer Note 19)		
Income Recoverable from Future Tariff	1,462.89	1,695.74
Less: Recovery against Regulatory Assets	(163.70)	-
Total	1,299.20	1,695.74

NOTE-34

CURRENT TAX (MAT)

Tax expense for earlier year	0.89	4.63
Provision of Income Tax during the year	4.38	11.06
Total	5.28	15.69

NOTE-35

DEFERRED TAX

Provision for Deferred Tax Liability/(Assets)	177.65	179.45
Less:- Recoverable from Future Tariff	(177.65)	(179.45)
Total	-	-

NOTE-36

EARNINGS PER EQUITY SHARE

(Refer Note 2 part I (s))

I Profit for Earnings per share		
Net Profit / (Loss)	25.09	20.82
II Nos. of Equity Shares		
Opening	55.60	11.60
Closing	55.60	55.60
Weighted Average no. of Equity shares	55.60	15.34
III Earning per share		
Basic & Diluted	0.45	1.36



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BSES YAMUNA POWER LIMITED
BALANCE SHEET AS AT 31st MARCH 2013

Particulars	Notes No.	As at 31st March 2013 (Amount in `)	As at 31st March 2012 (Amount in `)
I. EQUITY & LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	3	5,560,000,000.00	5,560,000,000.00
(b) Reserves and Surplus	4	2,251,858,838.82	2,000,923,036.21
		<u>7,811,858,838.82</u>	<u>7,560,923,036.21</u>
(2) Consumer Contribution for Capital Works	5	1,181,671,863.54	1,170,709,044.80
(3) Service Line Deposits	6	236,750,569.58	215,207,136.13
(4) Grant-in-Aid	7	79,910,690.32	87,297,372.91
(5) Non Current Liabilities			
(a) Long-Term Borrowings	8	14,240,812,995.49	12,174,943,881.32
(b) Deferred Tax Liabilities (Net)	9	-	-
(c) Other Long Term Liabilities	10	4,160,246,649.36	3,802,686,649.42
(d) Long-Term Provisions	11	44,836,571.00	33,522,319.00
		<u>18,445,896,215.85</u>	<u>16,011,152,849.74</u>
(6) Current Liabilities			
(a) Short-Term Borrowings	12	10,426,583,368.25	10,249,563,553.76
(b) Trade Payables	13	25,720,645,891.51	16,750,774,736.98
(c) Other Current Liabilities	14	9,370,340,626.77	9,294,232,591.26
(d) Short-Term Provisions	15	358,169,554.74	438,503,276.17
		<u>45,875,739,441.27</u>	<u>36,733,074,158.17</u>
TOTAL		<u>73,631,827,619.38</u>	<u>61,778,363,597.96</u>
II. ASSETS			
(1) Non Current Assets			
(a) Fixed Assets	16		
i) Tangible Assets		15,145,150,813.96	15,601,156,448.28
ii) Intangible Assets		80,460,145.53	78,258,613.86
iii) Capital Work- in- Progress		2,114,503,318.15	1,297,780,288.97
		<u>17,340,114,277.64</u>	<u>16,977,195,351.11</u>
(b) Non-Current Investments	17	2,598,314.87	2,606,242.87
(c) Long-Term Loans & Advances	18	117,465,523.57	159,122,873.51
(d) Other Non-Current Assets	19	45,823,467,552.87	32,831,514,170.22
		<u>63,283,645,668.95</u>	<u>49,970,438,637.71</u>
(2) Current Assets			
(a) Current Investments	20	-	15,355,035.00
(b) Inventories	21	320,863,238.32	317,365,634.47
(c) Trade Receivables	22	5,397,557,840.25	3,374,292,953.85
(d) Cash & Bank Balances	23	880,905,058.50	4,832,591,175.37
(e) Short Term Loans & Advances	24	700,796,335.83	684,392,723.98
(f) Other Current Assets	25	3,048,059,477.53	2,583,927,437.58
		<u>10,348,181,950.43</u>	<u>11,807,924,960.25</u>
TOTAL		<u>73,631,827,619.38</u>	<u>61,778,363,597.96</u>

Notes 1 to 37 form an integral part of the Financial Statements

As per our report of even date attached
For Thakur, Vaidyanath Aiyar & Co.
Firm Regn No. 0038N
Chartered Accountants

(Anil K. Thakur)
(Partner)
M No 088722



Date : 11th May, 2013
Place : New Delhi

For and on behalf of Board of Directors

Alok Roy
ALOK ROY
(DIRECTOR)
(DIN 01952393)

Lal Jalan
LAL JALAN
(CHAIRMAN)
DIN - 00270338

Sushil Agarwal
D. M. SPOLIA - IAS
(DIRECTOR)
(DIN 01804004)
Sushil Kumar
SUSHIL AGARWAL
(CHIEF FINANCIAL OFFICER)

Suresh Kumar Agarwal
SURESH KUMAR
AGARWAL
(COMPANY)

BSES YAMUNA POWER LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2013

Particulars	Notes No.	Year ended 31st March 2013 (Amount in ₹)	Year ended 31st March 2012 (Amount in ₹)
I. Revenue from Operations	26	42,258,878,819.25	30,416,286,640.05
II. Other Income	27	256,468,619.78	653,110,696.21
III. Total Revenue (I+II)		<u>42,515,347,439.03</u>	<u>31,069,397,336.26</u>
IV. Expenses			
Electrical Energy Purchased	28	45,129,807,333.10	39,411,981,247.00
Employee Benefit Expenses	29	2,218,009,069.53	2,065,134,209.98
Finance Costs	30	4,681,873,610.10	3,701,692,370.29
Depreciation	31	984,214,856.87	964,721,258.72
Other Expenses	32	2,189,699,620.91	1,518,128,619.07
Total Expenses		<u>55,203,604,490.51</u>	<u>47,661,657,705.06</u>
V. Loss before Income Recoverable from Future Tariff & Tax (III- IV)		12,688,257,051.48	16,592,260,368.80
VI. Income Recoverable from Future Tariff	33	12,991,953,382.65	16,957,443,544.82
VII. Profit Before Tax (VI-V)		<u>303,696,331.17</u>	<u>365,183,176.02</u>
VIII. Tax Expense			
(1) Current Tax	34	52,760,528.56	156,937,683.00
(2) Deferred Tax	35	-	-
IX. Profit for the Year (VII-VIII)		<u>250,935,802.61</u>	<u>208,245,493.02</u>
X. Earnings per Equity Share			
Basic & Diluted	36	0.45	1.36

Notes 1 to 37 form an integral part of the Financial Statements

As per our report of even date attached
For Thakur, Vaidyanath Aiyar & Co.
Firm Regn No. 0038N
Chartered Accountants

For and on behalf of Board of Directors

(Anil K. Thakur)
(Partner)
M No 088722



Date : 11th May, 2013
Place : New Delhi

Longpady

D. M. SPOLIA- IAS
(DIRECTOR)
(DIN 01804004)

Sumit kumar
SUSHIL AGARWAL
(CHIEF FINANCE OFFICER)

Alok K. Roy

ALOK K. ROY
(DIRECTOR)
(DIN 01952393)

Lalit Talan
LALIT TALAN
(CHAIRMAN)

Suresh Kumar Agarwa
SURESH KUMAR AGARWA
(COMPANY SECRETARY)

BSES YAMUNA POWER LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31st March 2013

	As at 31st March 2013 (Amount in ₹)	As at 31st March 2012 (Amount in ₹)
NOTE-3		
SHARE CAPITAL		
Authorized		
650,000,000 Equity Shares (Previous Year 650,000,000) of ₹ 10 each	6,500,000,000.00	6,500,000,000.00
Issued, Subscribed & Fully Paid Up		
556,000,000 Equity Shares (Previous year 556,000,000) of ₹ 10 each fully paid up with voting right	5,560,000,000.00	5,560,000,000.00
Total	5,560,000,000.00	5,560,000,000.00

(i) There has been no movement in Issued, Subscribed & Paid up Capital of the Company during the year.

(ii) Shares held by:-

Reliance Infrastructure Ltd 49% i.e., 272,440,000 Equity shares (Previous year 272,440,000) of ₹ 10 each	2,724,400,000.00	2,724,400,000.00
Delhi Power Co. Ltd. (Fully owned by Govt of NCT of Delhi) 49% i.e., 272,440,000 Equity shares (Previous Year 272,440,000) of ₹ 10 each	2,724,400,000.00	2,724,400,000.00

NOTE-4

RESERVES AND SURPLUS

(a) Contingency Reserve		
Opening Balance	57,999,000.00	57,999,000.00
Add: Additions during the year		
Sub Total	57,999,000.00	57,999,000.00
(b) Surplus		
Opening Balance	1,942,924,036.21	1,734,678,543.19
Add: Transferred from Statement of Profit & Loss	250,935,802.61	208,245,493.02
Sub Total	2,193,859,838.82	1,942,924,036.21
Total	2,251,858,838.82	2,000,923,036.21

Contingency Reserve represents the transfer of such reserves in terms of para IV of the sixth schedule to the Electricity (Supply) Act, 1948. Since Electricity (Supply) Act, 1948 has been repealed & replaced by Electricity Act, 2003 which does not have any such stipulation with regards to contingency reserve; no appropriation was made from Financial Year 2005-06 onwards.

DERC, vide the Delhi Electricity Regulatory Commission (Terms and Conditions for determination of a wheeling tariff and retail supply tariff) Regulations, 2007 issued on 30th May, 2007 has stipulated that the profit arising from achieving loss levels better (i.e. lower) than those specified by the DERC shall be partly retained by the Licensee in addition to the assured returns and balance transferred to the Contingency Reserve.

Even though the Company has achieved better loss levels, pending recovery of large Revenue Gaps yet to be realized through future tariff, the company has not transferred the required amount to Contingency Reserve.



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BSES YAMUNA POWER LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31st March 2013

	As at 31st March 2013 (Amount in ₹)	As at 31st March 2012 (Amount in ₹)
NOTE-5		
CONSUMER CONTRIBUTION FOR CAPITAL WORKS		
Opening Balance	1,170,709,044.80	1,128,111,790.52
Add: Additions during the year	94,390,257.68	100,411,397.89
Less: Transferred to Statement of Profit & Loss to the extent of Depreciation & Asset retired	83,427,438.94	57,814,143.61
Total	<u>1,181,671,863.54</u>	<u>1,170,709,044.80</u>

Consumer Contribution for Capital Works represent the Assets capitalised on completion of the Schemes.

NOTE-6

SERVICE LINE DEPOSITS

Opening Balance	215,207,136.13	183,678,184.02
Add: Additions during the year	239,368,982.38	231,513,743.96
Sub Total	454,576,118.51	415,191,927.98
Less: Transferred to Statement of Profit & Loss	217,825,548.93	199,984,791.85
Total	<u>236,750,569.58</u>	<u>215,207,136.13</u>

NOTE-7

GRANT-IN-AID

Under Accelerated Power Development & Reforms Programme of Govt. of India

Opening Balance	87,297,372.91	94,684,055.49
Less: Transferred to Statement of Profit & Loss	7,386,682.58	7,386,682.58
Total	<u>79,910,690.32</u>	<u>87,297,372.91</u>

NOTE-8

LONG-TERM BORROWINGS

Secured Loan

(i) From Delhi Power Company Limited (DPCL)

Under Accelerated Power Development & Reforms Programme of the Govt. of India

113,505,000.00

122,963,750.00

(ii) Term Loans from Banks

14,127,307,995.49

12,051,980,131.32

Total

14,240,812,995.49

12,174,943,881.32

APDRP Loan (From DPCL)

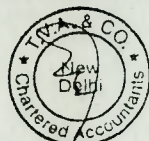
APDRP Loan is secured by a first pari passu charge on all the fixed assets of the company, the mortgage in respect of which has been created. Total outstanding is due for payment of ₹ 94,58,750 equally in 12 yearly installments starting from FY 2014-15.

Term Loans from Banks

Term Loans from Banks are secured by a first pari passu charge on the fixed assets (present & future) & residual charges on the receivables of the company, the mortgage in respect of which has been created with permission of the Delhi Electricity Regulatory Commission (DERC) as required by section 26 of the Delhi Electricity Reforms Act 2000.

The mortgage for first Pari Passu charge on fixed assets for loan from two banks amounting to ₹ 3,500,000,000 is in the process of formalisation.

Repayment of Term Loans would fall due for ₹ 4,471,427,312 in FY 2014-15, ₹ 3,837,469,247 in FY 2015-16, ₹ 3,108,925,000 in FY 2016-17, ₹ 1,972,383,333 in FY 2017-18 and ₹ 737,103,103 in FY 2018-19.



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BSES YAMUNA POWER LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31st March 2013

	As at 31st March 2013 (Amount in ₹)	As at 31st March 2012 (Amount in ₹)
NOTE-9		
DEFERRED TAX LIABILITY (NET)		
Deferred Taxation Liability Fund (Electricity Act)	1,776,460,322.43	1,794,471,164.36
Less: Tax to be recovered in Future Tariff Determination	(1,776,460,322.43)	(1,794,471,164.36)
Total	-	-

According to tariff regulations formulated by Delhi Electricity Regulatory Commission, tariff fixed by the said commission considers that the corporate tax paid or payable on the distribution income is to be treated as an expenses.

Accordingly, the Company has considered ₹1,776,460,322.43 (Previous year ₹1,794,471,164.36) of deferred tax liability recoverable through future tariff. The same will be adjusted in future as and when the deferred tax converts to current tax.

NOTE -10

OTHER LONG TERM LIABILITIES

Other Liabilities		
(i) Consumer Contribution for Capital Works	991,632,021.36	814,375,144.77
(ii) Consumer Security Deposits	3,165,921,874.00	2,985,200,102.07
(iii) Security Deposits- others (Works & Earnest Money Deposit)	2,692,754.00	2,693,254.00
(iv) Expenses Payable	-	418,148.58
Total	4,160,246,649.36	3,802,686,649.42

(i) Consumer Contribution for Capital Works represent Schemes which are under progress.

(ii) Consumer Security Deposit

(a) The amount of Consumer Security Deposit (CSD) transferred to the Company by virtue of Part II of Schedule E of the Transfer Scheme was ₹ 8 crores which was brought into books. The Transfer Scheme as well as erstwhile DVB did not furnish the consumer wise details of the amount transferred to it as CSD. The Company compiled from the consumer records the amount of security deposit as on 30/06/2002 which works out to ₹ 35.38 crores.

The company is of the opinion that the refund of Consumer Security Deposit taken as per transfer scheme is to be limited to ₹ 8 crores as stated in the transfer scheme. Therefore any refund beyond this amount and interest thereon is recoverable from DPCL/Govt. of NCT of Delhi.

Since the Consumer Security Deposit taken over as per scheme was not identified party wise, the excess amount refunded could not be identified and shown as recoverable. The company had also filed a petition during the year 2004-05 with the DERC to deal with the actual amount of CSD as on date of transfer and the DERC had advised the Government of NCT of Delhi to transfer of ₹70.90 crores amount of deposit to the Company. The GoNCTD did not abide by the advise and hence the Company has filed a writ petition in the High Court of Delhi on 24.03.2008. After several hearings and last hearing being on 24.10.2011, the next hearing date is awaited. As on date the decision of the Hon'ble High Court of Delhi is pending. No stay has been granted by the Hon'ble High Court of Delhi in the matter for refund of consumers deposit and payment of interest thereon by the Company.

(b) As per notification of DERC, dated 18-04-2007, interest @ 6% p.a. is payable on security deposit received from consumers. Accordingly the company is paying interest @ 6% p.a. to its consumers. However interest paid to consumers whose deposit exceed ₹ 8 crores cannot be identified the liability to pay interest on consumer's deposit in excess of ₹ 8 crores is recoverable from the DPCL/Govt. of NCT of Delhi for reasons stated in (a) above.

(c) Above recoverable amount of Consumer Security Deposit and interest paid would be accounted for on the disposal of the petition pending with Honourable High Court of Delhi.



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BSES YAMUNA POWER LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31st March 2013

	As at 31st March 2013 (Amount in ₹)	As at 31st March 2012 (Amount in ₹)
NOTE -11		
LONG TERM PROVISIONS		
Provision for Employee Benefits		
Opening Balance	3,35,22,319.00	2,87,63,275.00
Add: Provision made during the year	1,13,14,252.00	47,59,044.00
Total	4,48,36,571.00	3,35,22,319.00

NOTE -12**SHORT TERM BORROWINGS****Secured**

Cash Credit facilities from Banks	2,06,77,56,191.25	1,71,95,63,553.76
Term Loans	8,26,00,00,000.00	8,53,00,00,000.00
	10,32,77,56,191.25	10,24,95,63,553.76

Unsecured

Buyers' Credit from Bank	9,88,27,177.00	-
Total	10,42,65,83,368.25	10,24,95,63,553.76

- Cash Credit facilities from Banks is secured by first charge on Stores & Spares, second charge on fixed assets (present & future) and receivables (first charge on receivables being with the SBLC issuing banks in favour of the Generators & the Transmitters). It is repayable on demand
- Term Loans of ₹ 8,260,000,000 (Previous year ₹ 8,530,000,000) from bank is secured against the pledge of 50% shares of the Company out of which, 30% shares of the Company have been pledged. Execution of Share Pledge Agreement for the same is under process. Although this amount is due for repayment on 27th Feb. 2013, the Company's request to consider conversion of short term loan to long term is under active consideration with the bank.



BSSES YAMUNA POWER LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31st March 2013

	As at 31st March 2013 (Amount in ₹)	As at 31st March 2012 (Amount in ₹)
NOTE-13		
TRADE PAYABLES		
a) Micro, Small & Medium Enterprises	14,13,586.00	11,71,351.00
b) Other than Micro, Small & Medium Enterprises		
Payable for Power Purchase	24,81,56,52,461.84	16,18,61,60,786.30
Others	90,35,79,843.67	56,34,42,599.68
Total	25,72,06,45,891.51	16,75,07,74,736.98

The Micro, Small & Medium Enterprises Development Act, 2006 is operational & by virtue of the same, the company has sought the necessary registration details from vendors regarding their applicability of falling under the category of Micro, Small and Medium enterprises and Details of the dues along with interest to Micro, Small and Medium Enterprises based upon the certificate & information received are as under :-

I	II	III	IV	V
Principal amount outstanding thereon, at the end of the Financial Year	Interest paid during the Financial Year for delayed payments under the Provisions of this Act	Interest due and payable on delayed payments made during the Financial Year other than interest payable under this Act	Interest due and payable as at the end of the Financial Year. (Note: Principal amount has been paid but beyond the due date if paid in succeeding years) but without the interest under this Act)	Interest remaining due until such date when the interest dues are actually paid to the small enterprise(even if paid in succeeding years)
₹1,413,586	NIL	NIL	NIL	NIL

NOTE-14

OTHER CURRENT LIABILITIES

a) Current Maturities of Long Term Debts		
Secured Loans		
(i) From Banks	6,34,49,50,806.83	7,44,95,80,636.00
(ii) From Delhi Power Company Limited	94,58,750.00	94,58,750.00
b) Consumer Security Deposit	6,74,30,934.66	6,07,95,452.75
c) Interest Accrued but not due	81,25,714.00	87,94,305.00
d) Interest Accrued and due	68,46,99,110.35	
e) Advance From Consumers	54,59,71,756.21	49,42,88,221.80
f) Expenses Payable	31,48,88,867.80	22,66,43,450.41
g) Statutory dues	65,39,90,318.07	45,30,71,269.01
h) Loan from Sonata Investment Ltd (Interest free)	30,00,00,000.00	
i) Consumer Contribution for Capital works	44,08,24,368.85	59,16,00,506.29
Total	9,37,03,40,626.77	9,29,42,32,591.26

Secured Loans from Banks includes:-

- Long Term Debts from Banks are secured by a first pari passu charge on the fixed assets(present & future) & residual charges on the receivables of the company, the mortgage in respect of which has been created with permission of the Delhi Electricity Regulatory Commission (DERC) as required by section 26 of the Delhi Electricity Reforms Act 2000.

- There are short term/temporary delays in repayment of interest and repayment of principal for a few loans, amounting to ₹ 684,699,110 and ₹ 1,371,170,162 respectively, all for a period less than 90 days and the company is in the process of payment of the same.



BSES YAMUNA POWER LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31st March 2013

	As at 31st March 2013 (Amount in ₹)	As at 31st March 2012 (Amount in ₹)
NOTE-15		
SHORT TERM PROVISIONS		
(a) Provision for employee benefits		
Post employment benefits	10,653,343.00	4,893,411.00
Others	175,554,031.00	136,379,197.00
Sub total	<u>186,207,374.00</u>	<u>141,272,608.00</u>
(b) Others		
(i) Provision for Taxation (MAT)	43,898,541.07	115,475,614.07
(ii) Provision for Settlement of Legal Claims :		
As per last balance sheet	31,755,054.10	35,055,523.70
Add/(Less): Settlement during the year (as per court decision)	<u>29,294,599.80</u>	<u>(3,300,469.60)</u>
	61,049,653.90	31,755,054.10
(iii) Provision for retirement of Fixed Assets		
As per last Balance Sheet	150,000,000.00	-
Add : Provision made during the year (net)	64,916,970.82	150,000,000.00
Less: Provision used during the year	<u>147,902,985.05</u>	<u>-</u>
	67,013,985.77	150,000,000.00
Sub total	<u>171,962,180.74</u>	<u>297,230,668.17</u>
Total	<u><u>358,169,554.74</u></u>	<u><u>438,503,276.17</u></u>



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NOTE-16

(ii) - TANGIBLE ASSETS

Description	GROSS BLOCK (AT COST)			DEPRECIATION/AMORTISATION			NET BLOCK	
	As at 01.04.2012	Additions During the Year	Deletion During the Year	As at 31.03.2013	As at 01.04.2012	For the Year	Upto 31.03.2013	As at 31.03.2013
I BUILDINGS	703,459,697.90	38,303,853.77	-	741,763,551.67	160,420,294.59	11,344,060.00	171,764,354.59	569,999,197.08
II PLANT AND EQUIPMENT	10,012,195,271.73	410,803,480.71	450,613,159.65	9,972,365,592.79	3,240,401,279.62	619,208,835.71	3,561,378,347.06	6,411,007,245.73
a DISTRIBUTION SYSTEMS	7,348,902,019.56	175,641,143.02	-	7,524,543,162.58	1,473,721,328.46	184,741,939.58	1,658,463,268.04	5,866,079,894.54
b UNDERGROUND CABLES	3,663,876,210.35	4,733,370.88	-	3,668,609,581.23	1,520,993,141.17	107,785,179.43	1,628,778,320.60	2,039,831,260.63
ii) OVERHEAD LINES	46,074,243.66	8,966,095.89	-	55,040,339.55	45,447,431.45	2,894,302.09	48,341,733.54	6,698,606.01
III FURNITURE & FIXTURES	55,090,373.96	2,582,986.00	5,179,993.00	52,493,366.96	33,147,617.44	5,094,594.21	33,856,006.06	18,637,360.90
IV VEHICLES	632,067,790.68	32,226,873.76	2,149,392.05	682,145,272.29	406,378,066.68	44,751,296.12	449,248,023.22	232,897,249.07
V OFFICE EQUIPMENTS AND COMPUTERS	22,481,665,607.74	673,257,804.03	457,942,544.70	22,696,980,867.07	6,880,509,159.41	975,870,207.14	7,551,830,053.11	15,145,150,813.96
Total (Current Year)	21,070,239,665.87	968,194,954.49	56,769,012.62	22,481,665,607.74	5,968,247,013.75	956,403,813.14	6,880,509,159.41	15,601,156,448.33
Previous Year								

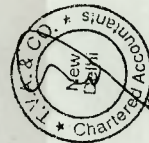
(iii) - INTANGIBLE ASSETS

Computer Software	99,224,357.26	17,982,864.00	-	117,207,221.26	20,965,743.40	15,781,332.33	36,747,075.73	80,460,145.53	78,258,613.86
Total (Current Year)	99,224,357.26	17,982,864.00	-	117,207,221.26	20,965,743.40	15,781,332.33	36,747,075.73	80,460,145.53	78,258,613.86
Previous Year	97,877,237.26	1,347,120.00	-	99,224,357.26	5,261,615.45	15,704,127.95	20,965,743.40	78,258,613.86	

(iii) - CAPITAL WORK-IN- PROGRESS

Tangible								1,416,384,957.97	799,570,519.41
Intangible Assets under Development								28,391,191.22	4,097,570.38
Inventory-Stores, Spares & loose Tools								669,727,168.96	494,112,199.18
Total								2,114,503,318.15	1,297,780,288.97

- As per accounting policy clause e(ii) of Note no. 2 on Borrowing cost, i.e., (Interest on Fixed Term Loans), attributable to the acquisition or construction of assets, amounting to ₹ 89,456,592.81 (Previous year ₹ 50,384,783), has been added to Capital Works in Progress (CWIP) & ₹ 46,63,833.53 (PY ₹ 22,572,793) has been accounted for as Assets capitalized during the year.
- During the year the company has accounted for ₹ 61,101,594.70 (PY ₹ 31,907,619.67) being personnel cost pertaining to Assets lying in CWIP & ₹ 12,037,653.67/- (PY ₹ 29,231,959.24) pertaining to Assets capitalized.



BSES YAMUNA POWER LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31st March 2013

	As at 31st March 2013 (Amount in ₹)	As at 31st March 2012 (Amount in ₹)
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NOTE-17

NON-CURRENT INVESTMENTS (VALUED AT COST)

OTHER THAN TRADE INVESTMENTS

Investment in Government Securities (Quoted, Non-Trade)

7.37% Govt. of India Securities 16 April, 2014 (Face Value ₹ 2590000/-)	2,598,314.87	2,606,242.87
(Premium Paid on purchase ₹ 68,114, Premium amortised ₹ 7,928 (Previous year ₹ 7,928))		
(Face Value ₹ 100/-, Units-25,900, Market Rate ₹ 99.60 per bond)		
Market Value as at 31.03.2013 ₹ 2,579,640 (PY ₹ 2,548,560/-)		
Total	2,598,314.87	2,606,242.87

The above investment is against Contingency Reserve

NOTE-18

LONG TERM LOANS AND ADVANCES

Unsecured considered good		
Capital Advances	26,795,764.00	23,253,696.00
Other Advances	15,494,772.00	18,623,637.00
Security Deposits	1,305,930.51	2,548,001.71
Loans and Advances to Staff	1,231,383.36	2,126,410.63
Recoverable from SVRS Trust	72,637,673.70	112,571,128.17
(Refer Note 37 A (2) (i) a,b)		
Total	117,465,523.57	159,122,873.51

NOTE- 19

OTHER NON CURRENT ASSETS

Trade Receivables (Regulatory Assets)		
Opening Balance	32,831,514,170.22	15,874,070,625.40
Add :- Addition for the year	14,628,908,804.00	16,957,443,544.82
Less:- Recovery against Regulatory Assets	1,636,955,421.35	-
Total	45,823,467,552.87	32,831,514,170.22

From 1st April 2012 till 31st March 2015, determination of Retail Supply Tariff (RST) chargeable by the Company to its consumers is governed by Multi Year Tariff Order for FY 2012-13 to 2014-15 dated 13th July 2012 (MYT Regulations), whereby DERC shall determine the RST in a manner that the Company recovers its power purchase costs as well as other prudently incurred expenses and earns assured return of 14% plus a supply margin of up to 2% p.a. on DERC approved Equity subject to achievement of Aggregate Transmission and Commercial (AT&C) loss reduction targets.

The earlier MYT Regulations dated 30th May 2007 were applicable for the extended period upto 31st March 2012.

Tariff Orders have been received up to the F.Y. 2010-11. The Company has determined revenue gap as on 31st March 2013 (i.e. shortfall in actual returns over assured returns) based on the Tariff Orders and the principles laid down under the MYT Regulations. In respect of such revenue gaps, appropriate adjustments are made in the revenue for the respective years which are reasonably determinable and no significant uncertainty exists in such determination.

Accordingly, the company has accounted for revenue gap (net of recovery through surcharge) of ₹ 12,991,953,382.65 (Previous Year ₹ 16,957,443,544), as 'Income recoverable from Future Tariff' in the Statement of Profit and Loss for the year ended 31st March 2013. The total revenue gap amounting to ₹ 45,823,467,552.87 as on 31st March 2013 (₹ 32,831,514,170.22 as on 31st March 2012) has been shown as Regulatory Assets'.



BSES YAMUNA POWER LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31st March 2013

	As at 31st March 2013 (Amount in ₹)	As at 31st March 2012 (Amount in ₹)
NOTE-20		
CURRENT INVESTMENTS (VALUED AT COST)		
7.4% Govt. of India Securities 03 May, 2012 (Face Value ₹15,330,000/-)	-	15,355,035.00
(Premium Paid on purchase ₹ 2,253,504, Premium amortised ₹ 25,035 (Previous year ₹ 261,122))		
Total	-	15,355,035.00

NOTE-21

INVENTORIES (As valued & certified by the Management)

Stores, Spares & Loose Tools	309,851,769.32	293,494,109.47
Goods in Transit	11,011,469.00	23,871,525.00
Total	320,863,238.32	317,365,634.47

NOTE-22

TRADE RECEIVABLES

Business

a) Trade receivables outstanding for less than six months		
(i) Secured Considered good	415,588,769.03	400,482,301.99
(ii) Unsecured, Considered good	1,204,549,166.42	808,365,467.34
b) Others		
(i) Secured, Considered good	103,885,408.39	353,838,335.90
(ii) Unsecured, Considered good	247,968,017.00	665,217,619.62
(iii) Doubtful	619,384,014.98	605,087,805.58
	971,237,440.37	1,624,143,761.10
Less : Allowance for Doubtful Debts	619,384,014.98	605,087,805.58
	351,853,425.39	1,019,055,955.52
c) Bulk Sale of Power	3,425,566,479.41	1,146,389,229.00
Total	5,397,557,840.25	3,374,292,953.85

NOTE-23

CASH & BANK BALANCES

(i) Cash and Cash Equivalent

a) Balances with Scheduled Banks (Current Account)	182,735,058.70	4,384,653,509.60
b) Cheques in Hand	182,915,490.80	100,858,681.77
c) Cash in Hand	43,390,247.00	14,597,975.00
d) Fixed Deposits	1,694,405.00	1,943,509.00
	410,735,201.50	4,502,053,675.37

(ii) Fixed Deposits (more than 3 months)

	470,169,857.00	330,537,500.00
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Total	880,905,058.50	4,832,591,175.37
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- (i) Fixed Deposits under point (i)(d) represent deposits with Consumer Dispute Redressal Forum (Delhi).
- (ii) Fixed Deposits under point (ii) includes ₹ 5,000,000 deposits pledged with the Bank against Buyers' Credit facility availed from Banks.
- (iii) Fixed Deposits under point (ii) includes ₹ 465,100,422 for Debt Service Reserve Account (DSRA) with the terms of sanction letter of Term lending Bank.



BSES YAMUNA POWER LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31st March 2013

	As at 31st March 2013 (Amount in ₹)	As at 31st March 2012 (Amount in ₹)
NOTE-24		
SHORT TERM LOANS AND ADVANCES		
(Unsecured considered good)		
Loans and Advances to Staff	21,484,578.55	12,087,579.17
Amount recoverable from customers	2,354,159.94	4,471,490.05
Prepaid expenses	20,626,303.30	30,038,884.00
Subsidy receivable from GoNCTD	185,087,603.97	120,027,046.79
Amount Recoverable from Delhi Power Company Limited	10,560,106.71	10,560,106.71
Advance Taxes on Income	40,797,119.00	139,179,775.00
Service Tax Recoverable	-	10,133,707.40
Tax Deducted at Source	5,783,600.75	6,764,770.03
Income-Tax Refund Receivable	33,397,238.31	10,390,497.00
Recoverable from SVRS Trust	380,705,625.30	340,738,867.83
(Refer Note 36 A (2) (i) a,b)		
Total	700,796,335.83	684,392,723.98

NOTE-25

OTHER CURRENT ASSETS

Unbilled Revenue	3,043,543,549.96	2,581,743,959.00
Interest Accrued and Due on Govt. of India Securities	4,461,451.57	2,134,717.58
Accrued Interest on Fixed Deposits	54,476.00	48,761.00
Total	3,048,059,477.53	2,583,927,437.58

Unbilled revenue represents revenue on account of unbilled units accrued & due for billing as on 31.03.2013 to be billed in the next billing cycle.



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BSES YAMUNA POWER LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st
MARCH 2013

	As at 31st March 2013 (Amount in ₹)	As at 31st March 2012 (Amount in ₹)
NOTE-26		
A) INCOME FROM OPERATIONS		
Sale of Energy - Gross	34,479,748,254.93	25,127,500,080.00
Less: Tax on Electricity	1,383,137,687.66	1,002,772,390.35
Sale of Energy-Net	33,096,610,567.27	24,124,727,689.65
B) OTHER OPERATING INCOME		
Non-Energy		
i) Service Line Deposits & Development Charges	217,825,548.93	199,984,791.85
ii) Delayed payment charges (LPSC)	241,446,371.24	283,546,221.91
iii) Power Purchase Rebate	247,077,767.00	130,140,943.00
iv) Electricity Tax-Collection charges	40,930,119.04	31,439,243.24
v) Burnt Meter Recovery	59,838,735.69	55,309,417.54
vi) Street Light Maintenance Charges (MP)	96,752,996.67	104,694,787.54
vii) Material Cost - Street Light Maintenance Charges	24,639,351.20	26,038,970.80
viii) Others	19,618,672.65	20,699,426.20
	948,129,562.42	851,853,802.08
 Sale of bulk power	 8,214,138,689.56	 5,439,705,148.32
Total	42,258,878,819.25	30,416,286,640.05

Sale of bulk power (Including Banking/Exchange of Power)

The Company takes and returns back power under the banking arrangement and accounts for the same as power purchase and sales of power, as the case may, in the books of accounts at @ ₹ 4.00 per unit, being the applicable rate provided by DERC. As at 31st March 2013, the Company has outstanding inward banking (net) of 261,472,530 units as on 31.03.2013 (Previous Year 166,890,515 units) which will get return back in subsequent years.

NOTE-27

OTHER INCOME

(i) Interest Income		
Fixed Deposits with Banks	55,680,134.99	32,457,980.58
Others	603,303.00	21,860,451.00
	56,283,437.99	54,318,431.58
(ii) Sale of Scrap	57,705,407.00	55,810,848.00
(iii) Excess Provisions written back	19,330,611.65	26,908,185.14
(iv) Bad Debts Recovered	29,488,935.39	97,663,839.22
(v) Miscellaneous Income	87,620,227.75	418,409,392.27
(vi) Sale of REAP	6,040,000.00	-
Total	256,468,619.78	653,110,696.21

NOTE- 28

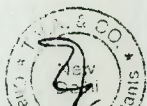
COST OF ELECTRICAL ENERGY PURCHASED

Purchase of Energy	40,151,639,542.00	34,089,031,555.00
Transmission charges	4,978,167,791.10	5,322,949,692.00
Total	45,129,807,333.10	39,411,981,247.00

Purchase of Energy

The cost of long term power purchases for the earlier years are subject to revision based on tariff orders notified by Central Electricity Regulatory Commission (CERC) for respective Power Generators. Such revision is accounted for as and when the revised bills/demands are received from the Power Generators.

Cost of Electrical Energy purchased includes Late Payment Surcharge of ₹ 853,649,471 against purchase of Energy & ₹74,311,935 against the Transmission charges which is included in the supplier's bills.



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BSES YAMUNA POWER LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st
MARCH 2013

	As at 31st March 2013 (Amount in ₹)	As at 31st March 2012 (Amount in ₹)
NOTE -29		
<u>EMPLOYEES BENEFIT EXPENSES</u>		
(Refer Note 36 G)		
Salaries & Allowances	1,893,968,261.42	1,763,059,907.81
Contribution to Provident & Other Funds	156,233,747.66	156,633,111.41
Contribution to Gratuity	6,196,935.00	4,250,927.48
Staff Welfare	161,610,125.45	141,190,263.28
Total	<u>2,218,009,069.53</u>	<u>2,065,134,209.98</u>

NOTE-30

FINANCE COST

Interest on :		
-Term Loans	4,103,527,869.15	3,033,563,183.55
-Cash credit facility from Banks	251,581,130.01	197,263,950.72
-Other Loan	15,654,275.00	16,588,999.00
Other Borrowing Cost	311,110,335.94	454,276,237.02
Total	<u>4,681,873,610.10</u>	<u>3,701,692,370.29</u>

NOTE-31

DEPRECIATION ACCOUNT

Depreciation for the year	991,601,539.45	972,107,941.30
Less: Transfer from Grants-in-Aid	7,386,682.58	7,386,682.58
Total	<u>984,214,856.87</u>	<u>964,721,258.72</u>



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BSES YAMUNA POWER LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st
MARCH 2013

	As at 31st March 2013 (Amount in ₹)	As at 31st March 2012 (Amount in ₹)
NOTE-32		
<u>OTHER EXPENSES</u>		
Bank Charges	44,115,979.44	44,044,781.84
<u>OPERATIONAL & MAINTENANCE EXPENSES</u>		
Repairs and Maintenance - Machinery	763,594,799.48	626,661,907.31
Repairs and Maintenance - Buildings	32,875,925.04	17,038,639.08
Repairs and Maintenance - Vehicles & Others	19,858,148.24	17,830,642.58
Lease Rentals	38,660.00	9,917,953.09
	<u>816,367,532.76</u>	<u>671,449,142.06</u>
<u>ADMINISTRATION EXPENSES</u>		
Meter Reading & Bill Printing Expenses	66,961,124.73	77,929,436.53
Printing and Stationery	16,103,939.46	16,395,698.75
Postage and Telegram	105,433,818.27	71,649,311.10
Rates, Taxes & License Fees	74,463,278.04	61,101,040.00
Legal & Professional Charges	81,538,545.52	87,496,725.58
Vehicle Running Expenses	73,851,231.58	59,481,987.61
Security Expenses	76,229,941.90	60,709,983.49
Insurance	9,746,822.80	8,920,668.83
Telephone Expenses	32,537,863.25	29,161,951.78
Bad Debts written off	386,783,950.61	
Less: Provisions made in earlier years	<u>386,783,950.61</u>	
Allowance for Doubtful Debts	411,175,772.43	46,993,566.61
Administration Expenses (SLA)	83,510,781.60	7,944,713.61
Vehicle & Equipment Hire Charges	33,591,476.23	24,334,025.28
Computer Expenses	42,084,995.38	10,681,308.54
Legal Claims	32,304,538.96	2,121,241.21
House Keeping Charges	30,108,663.87	26,546,255.87
Satellite/Call Centre Expenses	22,111,355.19	16,881,775.71
Provision for Retirement of Fixed Assets	64,916,970.82	150,000,000.00
Loss On Sale / Discarding Of Assets	4,934,332.91	12,617,544.94
REAP Project expenditures	6,219,214.80	
Others	56,805,354.97	28,037,266.73
	<u>1,324,630,022.71</u>	<u>799,004,502.17</u>
<u>Payment to Auditors</u>		
For Audit Fees	2,247,200.00	1,819,950.00
For Tax Audit	505,620.00	363,990.00
Out of pocket expenses	104,944.00	111,623.00
In other capacity	1,728,322.00	1,334,630.00
	<u>4,586,086.00</u>	<u>3,630,193.00</u>
Total	<u>2,189,699,620.91</u>	<u>1,518,128,619.07</u>

Provision and Retirement of Fixed Assets

The company as per its policy has conducted physical verification of its major fixed assets in a phased manner. During the year, based on differences identified on reconciliation with fixed assets register, an amount of ₹ 147,902,985.05 (Gross value ₹403,799,285.90, accumulated depreciation ₹255,896,300.85) have been written off against provision made in earlier years for amount of ₹150,000,000.

Further a provision of ₹64,916,970.82, net (Previous Year ₹150,000,000) has been made during the year against those assets reconciliation of which is under process.



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BSES YAMUNA POWER LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st
MARCH 2013

	As at 31st March 2013 (Amount in ₹)	As at 31st March 2012 (Amount in ₹)
NOTE-33		
<u>INCOME RECOVERABLE FROM FUTURE TARIFF</u>		
(Refer Note 19)		
Income Recoverable from Future Tariff	14,628,908,804.00	16,957,443,544.82
Less: Recovery against Regulatory Assets	(1,636,955,421.35)	-
Total	<u><u>12,991,953,382.65</u></u>	<u><u>16,957,443,544.82</u></u>

NOTE-34

CURRENT TAX

Tax expense for earlier year	8,922,487.56	46,341,420.00
Provision of Income Tax during the year	43,838,041.00	110,596,263.00
Total	<u><u>52,760,528.56</u></u>	<u><u>156,937,683.00</u></u>

NOTE-35

DEFERRED TAX

Provision for Deferred Tax Liability/(Assets)	1,776,460,322.43	1,794,471,164.36
Less:- Recoverable from Future Tariff	(1,776,460,322.43)	(1,794,471,164.36)
Total	<u><u>-</u></u>	<u><u>-</u></u>

NOTE-36

EARNINGS PER EQUITY SHARE

(Refer Note 2 part I (s))

I Profit for Earnings per share		
Net Profit / (Loss)	250,935,802.61	208,245,493.02
II Nos. of Equity Shares		
Opening	556,000,000.00	116,000,000.00
Closing	556,000,000.00	556,000,000.00
Weighted Average no. of Equity Shares	556,000,000.00	153,369,863.01
III Earning per share		
Basic & Diluted	0.45	1.36



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STATEMENT PURSUANT TO PART IV OF SCHEDULE VI TO THE COMPANIES ACT, 1956

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I. Registration Details

Registraton No.

1 1 1 5 2 5

State

0 5 5

Balance Sheet Date

3 1

Date

0 3

Month

2 0 1 3

Year

II. Capital raised during the year (Amount in Rs. Thousands)

Public Issue

N I L

Right issue

N I L

Bonus issue

N I L

Private Placement

N I L

III. Position of Mobilisation and Deployment of Funds (Amounts in Rs. Thousands)

Total Liabilities

7 3 6 3 1 8 2 7

Total Assets

7 3 6 3 1 8 2 7

Source of Funds

Application of Funds

Paid-up-Capital

5 5 0 0 0 0 0

Net Fixed Assets

1 7 3 4 0 1 1 4

Share Application Money

N I L

Investment

2 5 9 8

Reserve & Surplus

2 2 5 1 8 5 9

Net Current Assets

3 5 5 2 7 5 5 7

Consumer Contribution for Capital Works

2 1 7 3 3 0 4

Miscellaneous Expenditure

N I L

Secured Loans

3 0 3 2 2 9 7 8

Accumulated Losses

N I L

Unsecured Loan

9 8 8 2 7

Service Line & Security Deposits

2 3 6 7 5 0

Consumer Security Deposit

3 2 3 3 3 5 3

IV. Performance of Company (Amount in Rs. Thousand)

Turnover

5 5 5 0 7 3 0 0

Total Expenditure

5 5 2 0 3 6 0 4

Profit Before Tax

3 0 3 6 9 6

Profit After Tax

2 5 0 9 3 5

Earning per share in Rs.

0 1

Divident Rate %

N I L

V. Generic Names of Three Principal Products / Services of Company

(As per monetary terms)

Item Code No.

N A

Product Description

(i)

D I S T R I B U T I O N O F P O W E R



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BSES Yamuna Power Ltd.

Notes forming part of the Financial Statement for the year ended 31st March' 2013.

Note No. 1

Background & Corporate Information:

The Delhi Electricity Distribution Model is a unique model based on Public Private Partnership (Reliance Infrastructure Group 51% and Government of NCT of Delhi 49%) acclaimed by various international bodies like World Bank, ADB, USAID. GoNCTD took a bold and forward looking step in privatizing Delhi Vidyut Board (DVB) in July 2002. The distribution part of the erstwhile DVB in Delhi was privatized with effect from 1 July, 2002 and tariffs in Delhi were governed by the Policy Directions issued by GoNCTD, vide its notification of 22 November, 2001 and as amended on 31 May, 2002 till 31.03.2007.

BSES Yamuna Power Ltd., is a Company established within the meaning of the Companies Act, 1956 and is, inter-alia, a distribution licensee within the meaning of the Electricity Act, 2003. Although the Electricity Act was passed in 2003, it ensured that provisions of the enactments specified in the DERA (Delhi Act No. 2 of 2001), not inconsistent with the provisions of the Act remained applicable to Delhi, as it was part of the Schedule referred to in Section 185 of the Act.

BYPL became operational in July 2002 and is having a license for Distribution and Retail Supply of Electricity issued by Delhi Electricity Regulator Commission (DERC) in March 2004, valid for 25 years.

From 1st April 2007 till 31st March 2011, determination of Retail Supply Tariff chargeable by the Company to its consumers is governed by the DERC (Terms and conditions for Determination of Wheeling Tariff and Retail Supply Tariff (RST)) Regulations, 2007 dated 30th May 2007 (MYT Regulations), whereby DERC shall determine the RST in a manner that the Company recovers its power purchase costs as well as other prudently incurred expenses and earns assured return of 14% plus a supply margin of up to 2% p.a. on DERC approved equity subject to achievement of Aggregate Transmission and Commercial (AT & C) loss reduction targets.

The commission vide its order dated May 10, 2011, extended the MYT Regulations & the control period for a further period of one year up to 31st March, 2012.

Since April 1, 2012 tariff is determined by "Delhi Electricity Regulatory commission (Terms & conditions for determination of Wheeling Tariff & Retail Supply Tariff) regulation 2011." It shall remain in force for a period of three years from the date of commencement.



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BSES Yamuna Power Ltd.

Notes forming part of the Financial Statement for the year ended 31st March' 2013.

Note No. 2

Significant Accounting Policies:

a) Basis of preparation of financial statements:

The financial statements are prepared under the historical cost convention on an accrual basis of accounting and in accordance with the generally accepted accounting principles in India, provisions of the Companies Act, 1956 (the Act) and comply in material aspects with the accounting standards notified under Section 211(3C) of the Act, read with Companies (Accounting Standards) Rules, 2006. Assets and Liabilities created under applicable electricity laws continue to be depicted under appropriate heads. In addition, provisions of the Delhi Electricity Reform (Transfer Scheme) Rules, 2001 (hereinafter referred to as Transfer Scheme) and other relevant regulations/documents/agreements have also been taken into account while preparing the financial statements.

b) Financial Statements: Presentation and disclosures

Since 1st April 2011, the revised schedule VI notified under the Companies Act, 1956 has become applicable to the company, for preparation and presentation of the financial statement.

Financial statements contain the information and disclosures mandated by Revised Schedule VI, applicable accounting standards, other applicable pronouncements and regulations.

c) Classification of Assets and Liabilities

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule VI to the Companies, Act 1956. Based on the nature of products and the time between the acquisition of the assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.



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d) Use of Estimate:

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent liabilities on the date of the financial statements. Difference between the actual results and estimates is recognised in the period in which the results are known / materialized.

e) Fixed Assets & Capital Work-in-progress:

- i) All fixed Assets are stated at cost of acquisition or construction including any cost attributable to bringing the assets to their working condition for their intended use.
- ii) Assets transferred from erstwhile DVB are stated at the transaction value as notified by the Government of National Territory of Delhi (GoNCTD) under the transfer scheme. Values assigned to different heads of individual fixed assets as on the date of the transfer i.e. 1st July 2002 are as per independent valuer's certificate.
- iii) Borrowing Costs that are attributable to the acquisition or construction of assets are capitalized as part of the cost of such assets in compliance with AS-16. All other borrowing costs are charged to revenue.
- iv) The capital work in progress is stated at cost inclusive of all direct and proportionate overhead costs incurred.

f) Depreciation:

- i) Depreciation for the year in respect of fixed assets has been provided on straight line method.
- ii) In terms of the permission obtained by the Company from the Ministry of Corporate affairs vide its letter no. 45/3/2010-CL-333 dated 21.04.2010, the Company has provided depreciation on assets for which no specific rate of depreciation is mentioned in Schedule XIV of the Companies Act, 1956, on the basis of useful life as notified by the Central Electricity Regulatory Commission (CERC) vide notification no. L-7/25(5)/2003-CERC dated 26th March, 2004 and calculated in a manner which has the effect of writing off ninety five percent (95%) of the original cost of each such depreciable asset on the expiry of the specified useful life. The Company has further engaged an independent valuer to validate the life of assets as specified in the CERC notification. Based on the report of the independent valuer, the Company has provided depreciation at the rates calculated by taking the life of Assets as mentioned in the CERC notification or as per independent valuer whichever is lower.



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- iii) Depreciation of those fixed assets in respect of which no specific rate of depreciation is mentioned in Schedule XIV of the Companies Act, 1956 have been charged in the Statement of Profit and Loss at the rate mentioned therein.

Description of Assets	Rates
I. Plant & Machinery :	
a) Transformers & Switchgears	3.80%
b) Lightening Arrestors	3.80%
c) Batteries	19.00%
d) Energy Meters	9.50%
II. Distribution Systems :	
a) Overhead Lines	3.80%
b) Underground Cables	2.71%
III. Office Equipments	
a) Communication Equipments	9.50%
b) Office Equipments	6.33%

- iv) Assets costing ₹ 5,000/- or less are depreciated fully in the year of capitalization.

g) Impairment of Assets:

The Company assesses at each balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount and the reduction is treated as an impairment loss and is recognized in the Statement of Profit and Loss. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost and is accordingly recognised in the Statement of Profit and Loss.

h) Investments:

Long-term investments which are entirely in Govt. securities are carried at cost including premium. The premium paid for purchase of Government (of India) securities is charged to revenue, equally spread over the remaining maturity period from the date of its purchase.

Any diminution in the value of the same, other than temporary, is provided for in the books of account.



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i) Inventories:

Inventories are stated at lower of cost and net realizable value. In case of stores and spares "cost" means weighted average cost. Unserviceable/damaged stores and spares are identified and written down based on technical evaluation.

j) Accounting for Grants

Grants relating to depreciable fixed assets are credited to Reserves and are gradually recognized in the Statement of Profit and Loss in the same proportion as the depreciation written off on the assets purchased out of the grants.

k) Consumer Contribution for Capital Works:

Consumer Contribution towards cost of capital assets is treated as capital receipts. An amount equivalent to the depreciation charge on assets capitalized out of such funds is treated as expired contribution and transferred as income to the Statement of Profit and Loss.

l) Service Line Deposits:

The amounts received from the consumers on account of the Development Charges and Service Line Deposits are accounted for as income over a period of three years

m) Revenue Recognition Policy:

i) Revenue from sale of energy is accounted for on the basis of bills raised on the consumers for the billing cycle falling due during the accounting year and unbilled revenue accrued up to the end of the accounting year. Late payment surcharge, bills raised in cases of power theft and Interest on receivable of power sold through Unscheduled Interchange are accounted for on the basis of realization.

ii) Revenue includes, revenue gaps/ surplus (i.e. shortfall /surplus in actual returns over assured returns) determined on the basis of principles laid down under the relevant Tariff Regulations/ Tariff Orders notified by the Delhi Electricity Regulatory Commission. There is a revenue shortfall over allowable expenses and assured return and therefore the company has continued accounting for revenue gap as Regulatory Asset recoverable from future tariff. In respect of such revenue gaps, appropriate adjustments are made in the revenue of the respective year for the amounts which are reasonably determinable and no significant uncertainty exists in such determination. These accruals representing Income Recoverable from future tariff are carried forward as Regulatory Asset (Refer Note 19) as Other Non Current Assets.



iii) Recovery of previous period revenue gap made during the financial year is credited to Regulatory Assets.

iv) Income on Investment is recognized based on the terms of the investment and on accrual basis.

n) Accounting of Banking Arrangement of Power Purchase/Sale:

Company enters into Barter Agreement with other power generators/traders to bank power or vice versa and take back or return the banking power over agreed period. The power banking transactions both ways are recorded at the rate as per prevailing directives of DERC on the same.

o) Foreign Currency Transactions:

Transactions in foreign currency are accounted for at the exchange rate prevailing on the date of the transaction. All monetary items denominated in foreign currency are converted at the year-end exchange rate.

The exchange differences arising on such conversion and on settlement of the transactions are dealt with in the Statement of Profit and Loss.

p) Employee Benefits:

i) Short Term Employee Benefits:

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits and the undiscounted amount of such employee benefits are recognized in Statement of Profit and Loss in the period in which the employee renders the related services. These benefits include salaries, wages, bonus, performance incentives, medical reimbursement and leave travel allowance.

ii) Retirement Benefits:

Erstwhile DVB Employees

In accordance with the stipulation made by the Government of National Capital Territory of Delhi, (GoNCTD) in its notification dated 16th January, 2001 the contributions on account of the General Provident Fund, Pension, Gratuity, and earned leave as per the Financial Rules and Service Rules applicable in respect of the employees of the erstwhile DVB, is accounted for on due basis and are paid to the Delhi Vidyut Board -- Employees Terminal Benefit Fund 2002 (DVB ETBF 2002). Further, the retirement benefits are guaranteed by GoNCTD. All such payments made to the DVB ETBF 2002 are charged off to the Statement of Profit and Loss.



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Regular Employees

Defined Contribution Plans

The company has Defined Contribution Plans for post employment benefits in the form of Employees Provident Fund (including Family Pension Contribution) and Superannuation Fund (Optional). The company's contribution to Defined Contribution Plans is charged to the Statement of Profit and Loss on accrual basis.

Defined Benefit Plans

Gratuity is payable to eligible employees as per the company's policy and the payment of Gratuity Act. The Gratuity Fund is administered by the Trustees of the "BSES Yamuna Power Limited Employees Group Gratuity Scheme" which has the recognition of the Income Tax Authorities.

Leave encashment is payable to eligible employees who have earned leaves, at the time of retirement from employment and/or on separation as per the company's policy.

Valuations in respect of Gratuity and Leave encashment are carried out by independent actuary. Such defined benefits are charged to the Statement of Profit and Loss based on valuations, as at the balance sheet date, made by independent actuaries. The actuarial valuation method used by independent actuary for measuring the liability is the Projected Unit Credit method.

Impact of Actuarial Valuation

Actuarial Gains and Losses comprise experience adjustments and the effects of changes in actuarial assumptions and are recognized immediately in the Statement of Profit and Loss as Income or Expense.

q) Accounting for Taxes on Income:

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. As per 'Accounting Standard-22 Accounting for Taxes on Income', deferred tax resulting from timing differences between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable certainty that the assets will be realized in future. However, in respect of unabsorbed depreciation or carry forward loss, the deferred tax asset is recognized and carried forward only to the extent that there is a virtual certainty that the assets will be realized in future.



r) **Provisions:**

Provisions are recognized when the company has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of obligation.

s) **Earning Per Share (EPS):**

The Company reports basic and diluted Earnings per Share (EPS) in accordance with AS-20., The Basic EPS has been computed by dividing the income available to equity shareholders by the weighted average number of equity shares outstanding during the accounting period. There is no instrument, issued by the Company carrying right to equity conversion.

t) **Contingent Liability:**

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources is remote, no provision or disclosure is made.



2 ✓

BSES Yamuna Power Ltd.

Notes forming part of the Financial Statement for the year ended 31st March' 2013.

Note No. 37

Additional Informations

(A) Contingent Liabilities

1) Claims against the Company not acknowledge as debts

Claims not acknowledged as debts and under litigation aggregating to ₹ 128 Crores (Previous Year ₹ 97.24 Crores), these include claim from consumers aggregating ₹ 28.90 Crores (Previous Year ₹ 27.82 Crores) and other claims ₹ 99.10 Crores (Previous Year ₹ 69.42 Crores).

2) Other money for which Company is Contingently liable

i) The Company had in December'2003, announced a Special Voluntary Retirement Scheme (SVRS). The Company had taken the stand that terminal benefit to SVRS retirees was the responsibility of DVB Employees Terminal Benefits Fund-2002 Trust (DVB ETBF-2002) and the amount was not payable by the Company. The DVB ETBF-2002 had contended that terminal benefits to the SVRS retirees did not fall in its purview as the employees had not attained superannuation. For resolution of the issue through the process of law, the Company had filed a writ petition in 2004-05 before the Hon'ble Delhi High Court. The Hon'ble Court has pronounced its judgement on this issue on 2nd July 2007 whereby it has provided two options to the Discoms for paying terminal benefits and residual pension to the Trust.

a) Terminal benefits to the SVRS optees to be paid by Discoms which shall be reimbursed to Discoms by the Trust without interest on normal retirement/death (whichever is earlier) of such SVRS optees. In addition, the Discoms shall pay the Retiral Pension to SVRS optees till their respective dates of normal retirement, after which the trust shall commence payment to such optees. **Or.**

b) The Trust to pay the terminal benefits of the SVRS optees on reimbursement by Discoms of 'Additional Contribution' required on account of premature payout by the Trust which shall be computed by an Arbitral Tribunal of Actuaries. The liability to pay residual pension i.e. monthly pension shall be borne by the Company.

Although, the company has adopted the option (b), and conveyed the same to Hon'ble Court, however, the company had to abide by the terms of the first option in the larger interest of beneficiaries. As directed vide court direction dated 25.1.08,



the company has paid leave encashment, gratuity, and commuted pension amounting to ₹ 45.20 Crores. The interest amounting to ₹ 14.33 Crores on the delayed payment has also been paid during the F.Y. 2008-09, Pending computation of the 'Additional Contribution', if any, by the Arbitral Tribunal of Actuaries and the final decision thereon. After adjusting an amount of ₹14.20 Crores partially admitted by DVB ETBF 2002 pertaining to the above amounts paid the balance of ₹ 45.33 Crores has been shown as Advances recoverable.

- ii) Company had received an Income Tax assessment order in respect of the TDS assessment for the Financial Years 2007-08 to 2010-09 in which a demand of Rs. 2.22 crores was raised on the Company primarily on account of interest u/s 201 (1A) of the Income Tax Act, 1961 for non/late deduction of TDS on Power Transmission Charges. Penalty proceedings have also been initiated against the Company u/s 271(1)(c) in this regard.

The Company has contested the demand on the ground that TDS provisions are not applicable on Power Transmission Charges and has appealed against the said assessment orders to the Income Tax Appellate Authorities. The appeal of the Company is yet to be heard.

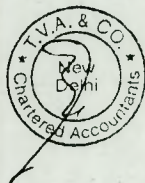
Pending the appeal, the Company had paid Rs. 1.26 crores under protest against the above demand. The same has been shown as 'Advance Tax' paid for earlier years. Further, the Company had taken the decision in November 2009 to deduct and deposit TDS on Power transmission charges from the FY 2009-10 onwards under protest.

The company has received an order u/s 271(1)(c) of the Income Tax Act, 1961, for the assessment year 2006-07, where in a demand of ₹ 15.15 crores has been raised as penalty equal to 100% tax impact on the additions made in the assessment order u/s 143(3). The company has filed an appeal against the said order with the appellate authorities on the ground that the additions were wrongly made in the assessment order u/s 143(3).

- iii) Bank Guarantee outstanding as on 31.03.2013 ₹ 2.65 Crores (Previous year ₹. 1.42 Crores).

(B) Capital Commitment

Estimated amount of contracts remaining to be executed on capital amount and not provided for ₹ 13.94 Crores (Previous Year ₹ 12 Crores)



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(C) Tariff Orders / Tariff Petitions:

i) According to the Company, the MYT order for the period 2007-08 to 2010-2011 passed by the DERC during February' 2008 had number of anomalies for which the Company had filed an appeal with the Appellate Tribunal of Electricity (ATE). Hon'ble ATE had delivered its judgment on 30.10.2009. On some of the issues, the DERC has appealed before the Hon'ble Supreme Court which is sub-judice. The company has sought truing up of the remaining issues as per ATE judgment in its Aggregate Revenue Retirement (ARR) filed with DERC on 15.12.2009, 11.10.2010, 30.03.2011, 01.02.2012 and again in its current ARR filed on 10.12.2012. Implementation of the above is pending.

ii) Further, Hon'ble DERC delivered its tariff order in May' 2009. The tariff order had a number of anomalies for which the Company has filed an appeal with the Appellate Tribunal of Electricity ATE. Hon'ble ATE had delivered its judgement on 12.07.2011. On some of the issues, the DERC has appealed before the Hon'ble Supreme Court against the ATE order which is sub-judice. The company has sought truing up of the remaining issues as per ATE judgement in its Aggregate Revenue Retirement (ARR) filed with DERC. Implementation of the above is pending.

iii) The Hon'ble DERC has issued tariff order in August 2011. The tariff order had a number of anomalies for which the Company has filed an appeal with the Appellate Tribunal of Electricity ATE. The Appeal has been admitted on 22.03.2012 and is sub-judice.

iv) The Hon'ble DERC has issued tariff order in July' 2012. The tariff order had a number of anomalies for which the Company has filed an appeal with the Appellate Tribunal of Electricity ATE. The appeal is admitted and is sub-judice.

v) The company has filed ARR petition for tariff determination of FY 2013-14 with DERC in December'12. The Petition is admitted dated 16th January 2013 and pending for final disposal.

(D) Balance Confirmations:

Electricity consumers of the company are paying their bills regularly on a monthly/bi-monthly basis. Hence, confirmation from them is not required. For others the company has sought the confirmation of balances from most/major receivables and payables.



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(E) Quantitative Information:**
(In KWh Million Units)

	<u>Particulars</u>	<u>F.Y.</u> <u>2012-13</u>	<u>F.Y.</u> <u>2011-12</u>
a.	Purchase of energy (including UI Trading Units)	9321#	8228
b.	Sale of Energy		
	Retail Sale		
	➤ Billed Units	5002	4844
	➤ Unbilled Units	477	486
	Bulk sale	2634	1708

Movement of Unbilled Units		(Million Units)	
S.No.	Particulars	2012-13	2011-12
a	Closing Unbilled Units	477	486
b	Opening Unbilled Units	486	431
	Unbilled Units (Net)	(9)	55

** The above includes the quantity of Barter transaction explained in Note 2 Part I (n)
Provisional data subject to finalisation by SLDC.

The difference in the Quantity of sale and purchase represents the transmission and distribution losses.

(F) Employee Benefits

(a) The company has, with effect from 1st April, 2007, adopted Accounting Standard 15, Employee Benefits (revised 2005), issued by the Institute of Chartered Accountants of India.

(b) Defined contribution plans

- Employees Provident fund
- Superannuation fund
- Pension Contribution (including Leave Salary Contribution)

The provident fund (including Family Pension Contribution) is deposited with the Regional Provident Fund Commissioner. It is applicable to the regular contractual employees. The Superannuation fund contributions are deposited with the Trustees of the "BSES Yamuna



Power Limited Employees Superannuation Scheme" which is recognized by the Income tax authorities. The Superannuation scheme is applicable for regular contractual employees. Pension contribution and leave salary contributions are paid to the DVB ETBF – 2002 Trust as per FRSR rules, applicable for the erstwhile DVB employees.

The Company has recognized the following amounts in the Profit and Loss Account for the year:

	Year ended 31 st March, 2013 (Figures in Crores)	Year Ended 31 st March, 2012 (Figures in Crores)
(i) Contribution to Provident Fund	1.03	0.75
(ii) Contribution to Employee's Superannuation Fund	0.16	0.15
(iii) Contribution to Employee's Pension	10.37	10.33
(iv) Leave Salary Contribution	3.22	3.56

(c) Defined Benefit Plans

a. Gratuity

b. Leave Encashment

Gratuity is payable to eligible employees as per the company's policy and the payment of Gratuity Act. The Gratuity Fund is administered by the Trustees of the "BSES Yamuna Power Limited Employees Group Gratuity Scheme" which has the recognition of the Income tax authorities.

Leave encashment is payable to eligible employees who have accumulated earned leaves, during the employment and/or on separation as per the company's policy.

Valuations in respect of Gratuity and Leave Encashment have been carried out by independent actuary, as at the Balance Sheet date, based on the following assumptions:

For Gratuity	31 st March, 13	31 st March, 12
(a) Discount Rate (per annum)	8.00%	8.00%
(b) Rate of increase in Compensation Levels	5.50%	5.50%
(c) Rate of Return on Plan Assets	8.00%	8.00%
(d) Expected Average remaining working lives of employees in number of years	24.08	25.10

For Leave encashment	31 st March, 13	31 st March, 12
(a) Discount Rate (per annum)	8.00%	8.00%
(b) Rate of increase in Compensation Levels	5.50%	5.50%
(c) Rate of Return on Plan Assets	0.00%	0.00%
(d) Expected Average remaining working lives of employees in number of years	24.08	25.10

Year ended
31st March, 2013

Year ended
31st March, 2012



	Leave Encashment	Gratuity	Leave Encashment	Gratuity
(i) Changes in the Present Value of Obligation				
	Figs in Cr.	Figs in Cr.	Figs in Cr.	Figs in Cr.
a. Present Value of Obligation as at the beginning of the year	3.71	1.83	2.88	1.41
b. Interest Cost	0.30	0.15	0.23	0.11
c. Past Service Cost	-	-	-	-
d. Current Service Cost	0.69	0.36	0.57	0.30
e. Contributions by Plan Participant	-	-	-	-
f. Curtailment Cost/(Credit)	-	-	-	-
g. Settlement Cost/(Credit)	-	-	-	-
h. Benefits Paid	(0.13)	(0.13)	(0.16)	(0.08)
i. Actuarial (Gain)/Loss	0.37	0.27	0.20	0.09
J. Present Value of Obligation as at the end of the Year	4.94	2.47	3.71	1.83

(ii) Changes in the Fair value of Plan Assets

	Figs in Cr.	Figs in Cr.	Figs in Cr.	Figs in Cr.
a. Present Value of Plan Assets as at the beginning of the year	-	1.89	-	1.12
b. Expected Return on Plan Assets	-	0.15	-	0.09
c. Actuarial Gain/(Loss)	-	0.01	-	0.01
d. Employers' Contributions	-	-	-	-
e. Employees' Contributions	-	0.13	-	0.72
f. Benefits Paid	-	(0.13)	-	(0.08)
g. Fair Value of Plan Assets as at the end of the year	-	2.05	-	1.85

(iii) Percentage of each Category of Plan Assets to total Fair Value of Plan Assets as at the end of the year.

a. Bank Deposits (Spl Dep. Sch, 1975)	-	-	-	-
b. Debt Instruments	-	100%	-	100%
c. Administered by LIC of India	-	-	-	-
d. Others	-	-	-	-

(iv) Reconciliation of the Present Value of Defined Benefit Obligation and the Fair Value of Assets

a. Present Value of Funded Obligation as at the end of the year.	-	2.47	-	1.83
b. Fair Value of Plan Assets as at the end of the year	-	2.05	-	1.85
c. Funded (Asset)/Liability recognized in the Balance Sheet	-	0.42	-	(0.02)
d. Present Value of Unfunded Obligation as at the end of the year	4.94	-	3.71	-
e. Unrecognised Past Service Cost	-	-	-	-
f. Unrecognised Actuarial (Gains)/Losses	-	-	-	-



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g. Unfunded Net Liability recognized in the Balance Sheet	4.94	-	3.71	-
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(v) Amount recognized in the Balance Sheet

a. Present Value of Obligation as at the end of the year	4.94	2.47	3.71	1.83
b. Fair Value of Plan Assets as at the end of the year	-	2.05	-	1.85
c. (Asset)/Liability recognised in the Balance Sheet	4.94	0.42	3.71	(0.02)
* Paid before 31/03/13				

(vi) Expenses recognised in the Profit and Loss Account

a. Current Service Cost	0.69	0.35	0.57	0.30
b. Past Service Cost	-	-	-	-
c. Interest Cost	0.30	0.15	0.23	0.11
d. Expected Return on Plan Assets	-	(0.15)	-	(0.09)
e. Curtailment Cost/(Credit)	-	-	-	-
f. Settlement Cost/(Credit)	-	-	-	-
g. Benefits Paid	(0.13)	-	(0.16)	-
h. Net actuarial (Gain)/Loss	0.37	0.26	0.20	0.09
i. Employees' Contribution	-	-	-	-
j. Total Expenses recognised in the Profit and Loss Account	1.36	0.61	0.99	0.41

(vii) Experience adjustments - - - -

(viii) Expected employer's contribution For the next year - - - -

(G) a) C.I.F. Value of Imports:

S.No.	Particulars	2012-13	2011-12
		(₹ in Crore)	(₹ in Crore)
i)	Stores and Spares	0.00	0.00
ii)	Capital Goods	0.00	0.00



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b) Value of Stores & Spares consumed:

S.No.	Particulars	2012-13		2011-12	
		Value (₹ in Crore)	% to Total Consumption	Value (₹ in Crore)	% of total consumption
a)	Imported	0.00	0	0.14	0.46
b)	Indigenous	29.75	100	29.99	99.54
		29.75	100	30.13	100

(H) Segment Reporting

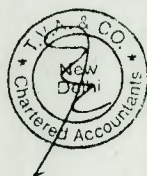
The Company is engaged in the business of distribution and supply of electricity in the specified area in Delhi, and operates under one business and geographical segment only, therefore segmental disclosure as required by 'Accounting Standard-17-Segment Reporting' are not applicable.

(I) Related Party Disclosures:

As per Accounting Standard-18 issued by the Institute of Chartered Accountants of India, the Company's related parties and transactions are disclosed below:

Related parties with whom transactions have taken place during the year:

i)	Investing Company	Reliance Infrastructure Ltd. (RIL)
ii)	Subsidiaries of Investing companies	Reliance Energy Trading Ltd. (RETL)
iii)	Joint Ventures of Investing company	BSES Rajdhani Power Ltd (BRPL), Utility Powertech Ltd.(UPL)
iv)	Companies over which director of our investing company is having significant influence	Reliance Communication Infra Ltd.(R Com), Reliance General Insurance Co. Ltd.(RGICL), Reliance Life Insurance Co. Ltd.(RLICL)
v)	Key Management Personnel	Shri Ramesh Narayanan



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Details of transactions during the year and closing balance as on 31 March 2013:

S. No.	Particulars	RInfraL	RETL	BRPL	UPL	RGICL	RLICL	Key Mgmt Personnel	Total
		Investing Co.	Subsidiary of Investing Co	Joint Ventures of Investing Co		Companies over which director of our investing company is having significant			
1	Remuneration- Shri Ramesh Narayan							0.75	0.75
								(0.55)	(0.55)
2	Sales/Trading Margin		69.37	15.56					84.94
			(1.18)	(15.54)					(16.72)
3	Sale of other item on Capital A/c			0.30					0.30
				(0.28)					(0.28)
4	Services Given								-
									-
5	Power Purchase/Trading Margin		5.67	1.16					6.84
			(3.05)	(0.36)					(3.41)
6	Purchase of other item on Capital A/c								-
									-
7	Administrative & other Expenses			-		1.90	0.59		2.48
				(0.05)		1.45	1.93		3.33
8	Services Received	0.54		2.60	-				3.13
		(0.88)		0.01	-				(0.86)
9	Share Capital Issued	-							-
		(215.60)							(215.60)
10	Closing Balance		37.53	-	0.02	0.07	-		37.62
			(20.57)	-	(0.02)	0.08	-		(20.51)

Note 1 : The above disclosure does not include transactions with / as public utility service providers, viz. electricity, telecommunication, in the normal course of business.

Note 2: A letter of comfort has been provided by M/s Reliance Infra Ltd. to IDBI Bank Ltd. In terms of the conditions stipulated in the sanction of the IDBI financial package.

Note 3 : Previous year figures are given in bracket.



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J. Category wise details of Revenue Billed during FY 2012-13

S.No	Consumer category	Units Billed MU's	Amount Billed Rs. Crores
1	Domestic		
1.1	Domestic Lighting/ Fan and Power (Single Delivery Point)	2,566.58	1,323.10
1.2	Domestic Lighting/Fan And Power on 11KV single delivery point for CGHS and other similar group housing complexes	13.80	7.10
1.3	Domestic Lighting/ Fan And Power Connections in Regularised/ Unauthorised Colonies, Left Out Pockets and Villages, both Electrified and Unelectrified	(0.02)	(0.02)
1.4	DVB Staff (Discounted Tariff)	24.98	6.20
1.5	11 KV Worship/ Hospital	69.46	51.10
2	Non Domestic		
2.1	Non Domestic Low Tension (Supply upto 10 KW)	579.83	562.59
2.2	Non Domestic Low Tension (Supply between 10 KW to 100 KW)	582.02	566.15
2.3	Non Domestic Low Tension (Supply above 100 KW)	36.38	39.98
2.4	Non Domestic High Tension (Supply at 11 KV & above)	341.43	304.81
3	Industrial		
3.1	Small Industrial Power (Supply upto 10 KW)	26.99	22.68
3.2	Small Industrial Power (Supply Between 10 KW to 100 KW)	267.56	218.69
3.3	Small Industrial Power (Supply above 100 KW)	2.91	3.02
3.4	Industrial Power (SIP) on 11 kV Single Delivery Point for Group of SIP Consumers	0.06	0.05
3.5	Large Industrial Power (Supply at 11 KV and above)	39.30	28.77
4	Delhi Jal Board		
4.1	Delhi Jal Board - LT (Supply upto 10 KW)	1.44	1.31
4.2	Delhi Jal Board - LT (Supply between 10 KW to 100 KW)	4.34	4.28
4.3	Delhi Jal Board - LT (Supply above 100 KW)	0.99	1.15
4.4	Delhi Jal Board - HT (Supply at 11 KV)	124.02	100.53
5	Agriculture	0.21	0.07
6	Mushroom Cultivation	0.02	0.01
7	Public Lighting	104.78	68.59
8	DMRC (Supply at 66 KV)	127.06	68.39
9	Temporary Supply	0.53	0.49
10	Enforcement	34.53	21.60
11	Self Consumption	52.48	-
12	Advertisement and Hoardings	0.40	0.60
	Total	5,002.07	3,401.23
1). The amount Billed includes Revenue Billed on account of Fixed charges, Energy charges, Other charges (if applicable), FPA/PPAC, Electricity Tax and Surcharge on account of recovery of accumulated deficit.			
2). The Electricity Tax Billed during the Year is Rs. 137.80 Crores.			
3). The amount billed on account of recovery of accumulated deficit during the year is Rs. 163.62 Crores.			
4). Enforcement Units are calculated by dividing the amount realized on account of enforcement (excluding Non energy, Etax, LPSC and surcharge) with the Monthly Average Billing rate.			



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K. Category wise Revenue Realised for the FY 2012-13

S. No	Description	Total Amount ₹ in Crs
1	Domestic	
1.a	JJ	0.01
1.b	Domestic Lighting/Fan & Power	1,245.27
1.c	CGHS	7.32
1.d	Plot	0.05
	SDAIRY	0.00
		-
2	Non - Domestic	-
2.a	NDLT-I	972.12
2.b	NDLT - II	193.92
2.c	MLHT	-
2.d	NDHT	307.74
		-
3	Industrial	-
3.a	SIP	232.17
3.b	LIP	29.81
		-
4	Agriculture	0.07
5	Mushroom Cultivation	0.01
6	Public Lighting	60.81
7	Delhi Jal Board HT	99.75
8	DIAL	-
9	Railway	0.00
10	DMRC	70.52
11	Temporary	(0.00)
12	Staff	6.23
13	Worship / Hospitals (11 KV)	51.21
14	Delhi Jal Board-LT	7.84
15	Advertisement & Hordings	0.64
16	Theft	26.43
16(a)	Less :Theft Refund	(0.01)
	Total Energy Collection	3,311.91
17	Less: Total LPSC	24.14
18	Less: Total Etax Collected	136.43
19	Less: Surcharge Collected	158.92
	Add Deemed Collection	
20	Subsidy	66.44
21	SD Release	1.38
22	SD Interest	17.37
23	Other deemed collection	36.14
	Net amount collected	3,113.73



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L. Category Wise/ Slab wise Consumer details in terms of directive No 6.8 (d) vide Tariff order dated 13th July 2012

S No	Consumer Category/Slab	No. of consumers Avg No.	Sanctioned Load MW/MKVA	Units Billed MKWh (MU)	Power Factor	Revenue from Fixed charges Rs. Crores	Revenue from Energy charges Rs. Crores	Revenue from Other charges Rs. Crores	Revenue from FPA/PPAC Rs. Crores	Revenue from Surcharge on account of recovery of accumulated deficit Rs. Crores	Revenue from Electricity Tax Rs. Crores	Total Revenue Billed Rs. Crores
1 Domestic												
1.1 Load upto 2 KW												
1.1.1	Monthly Slab 0-200 Units	415,447	628.16	454.05		18.17	157.01	(0.62)	3.51	9.76	8.46	196.29
1.1.2	Monthly Slab 201-400 Units	106,166	182.24	355.45		4.67	146.64	(0.00)	3.19	8.03	7.88	170.42
1.1.3	Monthly Slab above 400 Units	22,541	40.30	155.01		0.99	67.72	(0.00)	1.85	3.29	3.64	77.48
1.2 Load Between 2-5 KW												
1.2.1	Monthly Slab 0-200 Units	159,680	546.69	207.98		17.49	71.95	(0.07)	1.95	5.13	3.90	100.35
1.2.2	Monthly Slab 201-400 Units	122,378	438.55	426.85		13.43	175.40	(0.00)	3.59	10.22	9.42	212.06
1.2.3	Monthly Slab above 400 Units	69,924	272.82	535.12		7.65	261.15	(0.00)	6.94	12.95	14.03	302.71
1.3 Load above 5 KW												
1.3.1	Monthly Slab 0-200 Units	11,189	88.32	12.13		1.73	4.06	(0.09)	0.29	0.36	0.23	6.58
1.3.2	Monthly Slab 201-400 Units	13,634	101.49	49.49		2.23	20.52	(0.00)	0.38	1.30	1.10	25.52
1.3.3	Monthly Slab above 400 Units	30,817	268.18	370.50		6.32	199.67	(0.06)	4.78	10.31	10.67	231.69
1.4	Single delivery point on 11 KV for CGHS	14	12.41	13.80		0.27	6.82	(0.81)	0.15	0.35	0.32	7.10
1.5	Domestic Plot	1	0.00	(0.02)		(0.00)	(0.00)	(0.02)	-	-	-	(0.02)
1.6	DVB Staff (Discounted Tariff)	7,083	21.71	24.98		0.62	4.91	(0.00)	0.13	0.29	0.26	6.20
1.7	11 KV Workshop/Hospital	24	31.74	69.46		0.69	44.66	-	0.95	2.50	2.29	51.10
2 Non Domestic												
2.1 Non Domestic Low Tension (NDLT)												
2.1.1	Upto 10 KW	297,824	697.48	579.83		81.48	420.17	1.81	9.53	27.15	22.45	562.59
2.1.2	Between 10 KW to 100 KW	19,538	435.27	582.02	0.91667	66.28	437.82	0.44	8.79	29.33	23.47	566.15
2.1.3	Above 100 KW	145	22.23	36.38	0.92335	4.32	31.43	0.03	0.74	1.84	1.61	39.98
2.2 Non Domestic High Tension (NDHT)												
2.2	(Supply at 11 KV and above)	232	207.45	341.43	0.94453	28.31	245.93	(1.03)	5.14	15.16	11.29	304.81
3 Industrial												
3.1 Small Industrial Power												
3.1.1	Upto 10 KW	1,152	23.86	26.99		2.45	17.77	0.12	0.62	0.77	0.95	22.68
3.1.2	Between 10 KW to 100 KW	4,443	172.44	267.56	0.94043	19.62	175.10	0.29	4.29	9.98	9.41	218.69
3.1.3	Above 100 KW	7	1.09	2.91	0.87868	0.24	2.44	0.01	0.06	0.13	0.13	3.02
3.2	Industrial Power (SIP) on 11 KV Single Delivery Point for Group of SIP Consumers		0.13	0.06	0.98617	0.01	0.03	-	0.00	0.00	0.00	0.05
3.3	Large Industrial Power (Supply at 11 KV and above)	21	18.86	39.30	0.97564	2.42	23.87	(0.18)	0.52	1.40	0.74	28.77
4 Delhi Jal Board (DJB)												
4.1 Delhi Jal Board Low Tension (DJB - 11 LT)												
4.1.1	DJB - LT (Upto 10 KW)	229	1.30	1.44		0.13	1.05	(0.01)	0.00	0.09	0.06	1.31
4.1.2	DJB - LT (10 KW - 100 KW)	269	5.13	4.34	0.89679	0.62	3.20	(0.03)	0.01	0.30	0.17	4.28
4.1.3	DJB - LT (Above 100 KW)	5	0.71	0.99	0.93066	0.15	0.85	0.01	0.03	0.08	0.05	1.15
4.2	DJB (Supply at 11 KV and above)	67	69.25	124.02	0.91911	7.44	82.01	0.02	1.69	4.96	4.41	100.53
5 Agriculture												
5	Agriculture	44	0.29	0.21		0.01	0.05	0.00	0.00	0.00	0.00	0.07
6	Mushroom Cultivation	5	0.02	0.02		0.00	0.01	0.00	0.00	0.00	0.00	0.01
7	Public Lighting	-	-	104.78		-	62.83	-	1.04	3.93	0.79	68.59
8	CMRC (Supply at 66 KV)	1	21.25	127.06	0.99987	3.50	59.99	-	0.99	3.90	0.01	68.39
9	Temporary Supply	-	-	0.53		0.02	0.42	0.00	0.00	0.03	0.02	0.49
10	Enforcement	-	-	34.53		-	21.60	-	-	-	-	-
11	Own Consumption	175	4.82	52.48		-	-	-	-	-	-	-
12	Advertisement and Hoardings	172	0.57	0.40		0.10	0.44	(0.00)	0.00	0.04	0.02	0.60
	Total	1,289,371	4,314.76	5,002.07		291.34	2,747.53	(0.21)	61.14	163.62	137.80	3,401.23

* Enforcement Units are calculated by dividing the amount realized on account of enforcement (excluding Non energy, Elax, LPSC and surcharge) with the Monthly Average Billing rate.



M. Distribution Licensee - BSES Yamuna Power Limited

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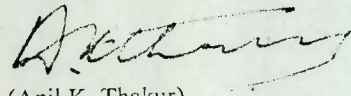
* Enforcement Units are calculated by dividing the amount realized on account of enforcement (excluding Non energy, Tax, LPSC and surcharge) with the Monthly Average Billing rate.



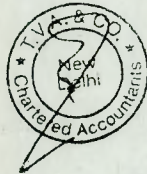
(N) Previous period figures:

Previous year figures have been rearranged / regrouped wherever considered necessary as requirement of new revised schedule VI of the Companies Act 1956.

As per our report of even date attached
For Thakur, Vaidyanath Aiyar & Co.
Firm Regn No.0038N
Chartered Accountants

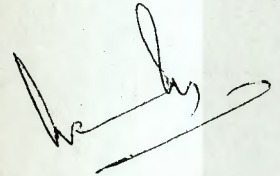


(Anil K. Thakur)
Partner
M. No. 088722

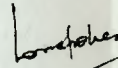


Date: 11th May, 2013
Place: New Delhi

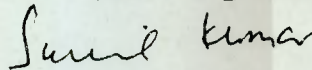
for and on behalf of Board of Directors



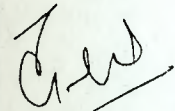
ALOK. K. ROY
(DIRECTOR)
(DIN 01952393)



D.M. SPOLIA - IAS
(DIRECTOR)
(DIN - 01804004)



SUSHIL AGARWAL
(CHIEF FINANCE OFFICER)



SURESH KUMAR AGARWAL
(COMPANY SECRETARY)



LALIT JALAN
(CHAIRMAN)
(DIN - 00270338)