

**PUBLIC NOTICE**  
**REQUEST FOR PUBLIC RESPONSE**  
Petition for approval of True-Up for FY 2013-14,  
Review of FY 2014-15 and  
Aggregate Revenue Requirement and Tariff for FY 2015-16

1. Under the provisions of the Electricity Act, 2003, Delhi Electricity Reform Act, 2000 to the extent applicable, and the DERC (Terms and Conditions for Determination of Wheeling Tariff and Retail Supply Tariff) Regulations, 2011 issued by the Commission vide Order dated December 2, 2011, DERC Order dated October 22, 2014 for extension of Multi Year Tariff (MYT) Regulations 2011 by one year for FY 2015-16 and DERC (Terms and Conditions for Determination of Wheeling Tariff and Retail Supply Tariff) Regulations, 2007 dated May 30, 2007 applicable to erstwhile MYT Period for FY 2007-08 to FY 2011-12, BSES Rajdhani Power Limited (hereinafter referred to as 'BRPL') has filed a Petition on December 18th, 2014 before the Delhi Electricity Regulatory Commission (DERC or the Commission) for approval of True Up of FY 2013-14, Review of FY 2014-15 and Aggregate Revenue Requirement (ARR) and corresponding Tariff adjustments for FY 2015-16. The Commission has admitted the Petition vide Order dated February 11, 2015.

2. The salient features of the Petition are:

S.No.	Particulars	Unit	FY 14 (FY)	FY 15 (FY)	FY 16 (FY)
A	Energy Input				
B	Energy Billed	MU	11509	11736	11978
C	AT&C Loss for the year*	MU	9652	10054	10444
D	Average Power Purchase Rate	%	15.60%	15.82%	14.12%
E	Average Billing Rate (Excl. E. Tax and Surcharge)	₹/KWh	5.36	5.86	5.96
F	Power Purchase Cost (includes transmission charges)	₹/KWh	6.83	7.35	7.41
G	Cost of RPO	₹ Crore	6174	6990	7143
H	O&M Expense			210	277
I	Depreciation including AAD	₹ Crore	611	657	764
J	ROCE (Return + Interest)	₹ Crore	171	181	194
K	Other Expenses	₹ Crore	496	506	542
L	Income Tax	₹ Crore	54	0	0
M	Less: Non-Tariff Income	₹ Crore	60	64	68
N	Aggregate Revenue Requirement (Sum of F to L-M)	₹ Crore	137	125	125
O	Revenue available at existing tariff	₹ Crore	7428	8483	8862
P	Revenue Gap at existing Tariff (O-N)	₹ Crore	6592	6976	
Q	8% surcharge for the year	₹ Crore	-837	-1507	
R	Carrying Cost during the year	₹ Crore	507	488	614
S	Total Revenue (GAP) / Surplus during the year incl. carrying cost (P+R)	₹ Crore	-1681	-2033	-2379
T	Opening level of Gap for the year	₹ Crore	-2517	-3540	
U	Closing balance of (Gap)/Surplus for the year (S+Q+T)	₹ Crore	-10786*	-12798	-15851
		₹ Crore	-12796	-15851	-17616

\* Revised AT&C Loss targets sought for FY 2013-14 and FY 2014-15 as per Regulations

3. Capex Proposal

Particulars	Unit	FY 2015-16
Estimated Capex to be incurred	₹ Crore	640
Capitalization	₹ Crore	500

4. Revenue Gap proposed to be recovered through Tariff Hike during FY 2015-16

Particulars	Unit	FY 2015-16
Annual Revenue Requirement	₹ Crore	8862
Revenue at existing tariff	₹ Crore	7621
Revenue (Gap) / Surplus	₹ Crore	(1241)
Tariff increase/(reduction) from existing level	%	16%

5. Modification in Power Purchase Price Adjustment mechanism

As regards revenue gap arising due to variation in Power Purchase and Transmission cost during FY 2014-15, a revised formula for power purchase price adjustment (PPPA) has been suggested for recovery of monthly Revenue Gap during FY 2015-16.

6. Tariff Rationalisation measures proposed

- Slab rationalisation for Domestic Consumers opting for net metering.
- Increase in cash limit for payment of electricity bills from Rs. 4000 per month to Rs 20000 per month.
- Extension of Time of Day (ToD) Tariffs for loads upto 10 Kw as a Demand Side Management Measure which will enable consumers to plan usage of load.
- Adjustment of Consumer Security Deposit based on consumption profile and respective tariff applicable to individual consumer.
- Cross Subsidy Surcharge (CSS) to include the impact of recovery of Regulatory Assets for Open Access Consumers.
- Open Access to 1 MW and above consumers: Cross Subsidy Surcharge (CSS) to include the impact of recovery of Regulatory Assets for Open Access Consumers.

7. Recovery of Revenue Gap upto FY 2013-14

DERC has recognised Revenue Gap of Rs. 6015.67 Crore upto FY 2012-13 in its Tariff Order dated July 23, 2014. DERC is yet to give effect to various ATE Judgments, True-up of FY 2013-14 and Review of FY 2014-15. The Petitioner in its ARR Petition has prayed for a time bound amortisation plan for recovery of accumulated Regulatory Assets in terms of Hon'ble ATE Judgment given in O.P.1 of 2011, Tariff Policy and applicable DERC MYT Regulations, 2011.

8. Performance of BRPL during FY 2013-14

Parameters	Overall Standards of Performance	Attained during FY 2013-14
Normal Fuse-off calls	99%	99.74%
Line Breakdown	95%	98.84%
Distribution Transformer Failure	95%	100%
Scheduled outage	95%	100%
Billing Complaints wrt. Total bills issued	Shouldn't be greater than 0.2%	0.06%
Faulty Meter wrt. Meters in service	Shouldn't be greater than 3%	1.62%

9. Augmentation of Distribution Network during FY 2013-14

Particulars	Unit	FY 2013-14
No. of Power Transformers	Nos.	217
EHV Capacity	MVA	4966
Shunt Capacitors	MVar	1470
No. of Distribution Transformers	Nos.	7056
Distribution Transformer Capacity	MVA	4241
No. of 11 KV Feeders	Nos.	1186
Length of 11 KV Cables	Kms.	2180
Length of 11 KV Lines Laid	Kms.	1783
No. of LT Feeders	Nos.	21832
Length of LT Lines laid	Kms.	10445

10. BRPL successfully contributed in meeting the Peak Demand of 5653 MW of Delhi on 06.06.2013 during FY 2013-14.

11. Reliability indices

Indices	FY 2013-14	FY 2014-15	FY 2015-16
SAIDI	2.23	3.22	0.02

12. In accordance with the provisions of the Delhi Electricity Regulatory Commission Comprehensive (Conduct of Business) Regulations, 2001 notified by the Commission, the consumers and stakeholders are requested to submit the response on the above Petition. The response may be sent to the Secretary of the Commission at the following address by 30.03.2015. The response may be submitted personally or by post to the Commission at the address given below. The response can also be e-mailed to the Secretary of the Commission at the e-mail address mentioned below.

**DELHI ELECTRICITY REGULATORY COMMISSION**

Vinayak Bhawan, C-Block, Shivaji, Malviya Nagar, New Delhi - 110 017.  
Email id: secy@derc.nic.in, Telefax: 011-26673608

13. The Commission would hold public hearings with the responding stakeholders subsequently. The date of the public hearings shall be notified separately by the Commission.

14. A copy of the Petition can be purchased from the head-office of BRPL located at BSES Bhawan, Nehru Place, New Delhi-110019 on any working day, from Monday to Friday between 11a.m. and 4 p.m. on payment of Rs. 100/-, either by cash or by Demand Draft/Pay Order in favour of "BSES Rajdhani Power Limited" payable at New Delhi.

15. The complete Petition is available on our website <http://www.bsesdelhi.com> as well as the website of the Commission <http://www.derc.gov.in>. Copy of the Petition is available for inspection at our Head Office as well as the Commission's office at the addresses provided herewith, on any working day between 11 a.m. to 4 p.m.

For BSES Rajdhani Power Limited

Sd/-  
Rajeev Chowdhury  
Head (Regulatory Affairs)

Issued as per direction of Hon'ble DERC.