



Formats



APPENDIX				
BSES Rajdhani Power Limited				FY 2022-23
FORMATS FOR ARR & TARIFF FILING BY POWER UTILITY				
	Summary Formats	Number	Particulars	Status
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2	Sheet	S2	Cash flow statement Annual Revenue Requirement	Attached
3	Sheet	S3	Annual Revenue Requirement	Attached
	Financial Formats			
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7	Sheet	F2	Form 2.1a	Attached
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BSES Rajdhani Power Limited			
Profit and loss Account			Form No: S1
All figures in Rs Crores Profit & Loss Account	BSES Rajdhani Power Limited	FY 2022-23	
Sr. No.	Particulars	Audited	Actuals
A	Revenue		
1	Revenue from sale of power	11327	10585
2	Non-tariff income	261	141
3	Other Revenue/ subsidies /incentives	204	166
4	Income from Open Access	89	89
5	Less: Carrying cost	0	0
	Total Revenue or Income	11881	10650
B	Expenditure		
1	Purchase of Power from Long term Sources	8520	6454
2	Purchase of Power from Other than Long term Sources		2720
3	Transmission Charges	957	
	(a) Inter State		641
	(b) Intra State		237
	(c) Other Transmission Charges		80
4	Load Despatch Charges		0
5	Less: Surplus short term Sale		772
6	Less: Rebate		101
7	Other charges		16
5	Operations and Maintenance Expenditure		1343
	(a) Repairs and Maintenance	206	
	(b) Employee costs (Excluding loans and advances to Staff)	537	
	(c) Administration and General expenses	326	
6	Additional O&M Charges		119
7	Net prior period credit/(charges)		
8	Other Debits, Write-offs	7	
9	Extraordinary items /Carrying Cost for the year		366
10	Less: Expenses Capitalized (A&G/Employee Expenses)		
11	Less: Other Credits	1317	
C	Profit before depreciation, interest and taxes	2644	-451
D	Depreciation	422	365
E	Provisions		
F	PBIT	2221	-816
G	Total Interest & Finance Charges	1122	343
H	Return on Equity		402
I	Profit/Loss before Tax	1099	-1561
J	Income Tax	0	135
K	Profit/Loss after Tax	1099	-1696



BSSES RAJDHANI POWER LIMITED	Form S2
Cash Flow Statement (Direct Method)	
Particulars	FY 2022-23
Cash inflow	
Receipts	
Tariff collection	10,931.07
Equity Inflow	
Subsidy received from Govt.	1,554.75
Short term Sale of Power	205.98
Open Access Sale (Energy)	112.23
Other Receipts including non-energy collection from consumers	296.71
Bill discounting credit facility	
Receipts for charging stations	
Consumer Contribution for Capital works (Refer Note 1)	191.33
Term Loan Received	
Sale of Equipment	
FD Matured	188.85
Income Tax Refund	29.72
From BYPL (Repayment and Interest)	53.24
Interest received	
Dividends	
Total Cash Inflow	13,563.89
Cash Outflow	
Equity Reduction	
Payment for Power Purchase Cost	
Short Term Power Purchase payments (incl. advances) (Note, if any)	2,161.02
Medium Term Power Purchase payments (incl. advances) (Note, if any)	-
Long Term Power Purchase payments (Note, if any)	7,842.35
TDS deposited on power purchase payments	78.30
Total payment for power purchase	10,081.67
Other Payments	
Equity Reduction	
Salaries, Wages and Other Staff expenses	578.15
Payment to vendors for Repair and Maintenance (please refer note 2)	913.30
Administration and Other Payments	357.21
Advances	
TDS & Service Tax deposited (Other than TDS deposited on power purchase payments)	148.15
Income Tax	0.50
Interest Payment	143.47
(a) Loans for Capex	
(b) Other than Capex	34.67
(c) Other borrowing cost	16.07
Electricity Tax	470.95
Fixed Deposit: Debt Service Reserve Account (DSRA) and Margin money	239.12
Refund of consumer contribution for capital works, if any (Note, if any)	
Other Finance charges	
Loan Repayment	141.94
(a) For Capex Schemes	
(b) Other than Capex	99.21
Payment of Bill discounting facility	
Pension trust surcharge payment	675.15
Total outflow of Cash	13,899.57
Net cash generation/(Deficit)	(335.68)
Opening Cash and Bank Balance	330.47
Closing Cash and Bank Balance	(5.21)
Notes to Accounts	



BSES Rajdhani Power Limited		
True Up		Form S3
S.N.	Particulars	All figures in Rs Crores
		FY 2022-23
		Actual
1	Power Purchase (MU)	14163
2	Sale of Power (MU)	13149.47
3	Loss %	
3.1	Distribution	7.16%
3.2	Intrastate	
3.3	Interstate	676
1	Receipts	
a	Revenue from tariffs	
	i) Fixed Charged	
	ii) Energy Charges	12408
	iii) PPAC	
	iv) Surcharge for Regulatory Asset (8%)	731
	v) Pension Trust Surcharge (3.80%)	637
	vi) Electricity Duty	454
	vi) Any Other Receipt	
b	Revenue subsidy from Govt.	
	Amount to be retained by Petitioner on account of overachievement of T&D Loss Targets	44
	Amount to be retained by Petitioner on account of Overachievement of Collection efficiency Targets	105
	Incentive of Rate of Sale	17
	Carrying Cost	0
	Total	10419
2	Expenditure	
a	Purchase of Power from Long Term Sources	6454
b	Purchase of Power from Other than Long Term Sources	2720
c	Transmission Charges	
	i) Intra state	237
	ii) Inter state	641
	iii) Other Transmission Charges	80
d	Load Dispatch Charges	
e	Less: Surplus short term Sale	772
f	Less: Rebate	101
g	Other charges	16
h	O&M Expenses	
	i) Normative O&M Expenses	1343
	ii) Additional O&M Expenses	119
i	Depreciation	365
j	Interest & Finance Charges	343
k	Return on Equity	402
l	Less: Interest capitalised	
m	Less: Finance charges capitalised	
n	Less: O&M capitalised	
o	Extraordinary Items	
p	Other (Misc.)-net prior period credit/ (charges) / Carrying Cost for the year	366
	Total	12211
3	Income Tax	135
4	Non Tariff Income	141
5	Income from Open access	89
6	Annual Revenue Requirement (2)+(3)-(4)-(5)	12116
7	Surplus(+) / Shortfall(-) : (1)-(6) before tariff revision	-1696
8	Tariff Revision Impact	
9	Surplus(+) / Shortfall(-) : (7)-(8) after tariff revision	



BSES Rajdhani Power Limited			
			Form-F1a
	Energy Balance		
		2022-23	
		PY	
S. No	Particulars	Actual	
1	Energy Sales	%	MU
	a) LT Sales	84%	11051
	b) HT Sales at 11kV	13%	1749
	c) HT Sales at 33kV/ EHT Sales	3%	350
	Total Energy Sales		13149
2	Distribution Losses		
	a) Distribution losses in LT system	8.10%	974
	b) Distribution losses at HT level	2.15%	38
	c) Distribution losses at 33kV level above	0.60%	2
	Total Distribution Losses	7.16%	1014
3	Energy requirement at T-D boundary		
	a) LT energy requirement		12025
	c) 11kV energy requirement		1786
	c) EHT 33kV and above energy requirement		352
	Total energy requirement at T-D boundary		14163
2	Intra-State Transmission Losses		676
3	Energy requirement of EHT consumers		
4	Energy Requirement of Distribution system consumers after grossing up for Intra-State Transmission losses		
5	Energy Requirement of Distribution Licensee		
6	Inter-State Transmission Losses		
7	Total Energy requirement		14839
8	Total Energy available		14839
9	Surplus / (Deficit)		0



BSES RAJDHANI POWER LIMITED								
UI Charges details for FY 2022-23						Form No: F1d		
								(Rs. Cr.)
Year	Month	Units over-drawn	Units under-drawn	Addnl. UI Charges	Sustained Deviation Charges	Force Scheduling	Net Addnl. UI	Net Sustained Deviation
		MU	MU	Rs. Cr.	Rs. Cr.	MU	Rs. Cr.	Rs. Cr.
FY 2022-23	April	The Petitioner has requested Delhi SLDC for certifying the Force Scheduling during FY 2021-22 vide letter no. RA/2023-24/01/A/364 dated 27.10.2023.						
FY 2022-23	May							
FY 2022-23	June							
FY 2022-23	July							
FY 2022-23	August							
FY 2022-23	September							
FY 2022-23	October							
FY 2022-23	November							
FY 2022-23	December							
FY 2022-23	January							
FY 2022-23	February							
FY 2022-23	March							
	Total							



BSES Rajdhani Power Limited					
Revenue & Capital Subsidies				FY 2022-23	Annual Form No.: F3
	Particulars	Opening Balance	Received	Disbursed /Utilised	Closing Balance
	In Rs Crores				
A	Revenue Subsidies And Grants				
1	Revenue Subsidies And Grants	220	1555	1374	39
2					
3					
	Sub-Total				
B	Capital Subsidies And Grants				
1	Capital Subsidies And Grants	0	0	0	0
2					
3					
Total	Sub-Total	220	1555	1374	39

Reconciliation with Note 15 of the Audited
Accounts of the Year FY 2022-23



BSES Rajdhani Power limited		Form No: F4	
Income from investments and Non-Tariff Income		FY 2022-23	Reference
A	Other Operating Income	152	Note 35 of Audited Accounts
B	Other Income	110	Note 36 of Audited Accounts
I	Total Income as per Accounts	261	(A+B)
C	Add: Interest on CSD	36	Note 39 of the Audited Accounts
D	Add: Differential in SLD	18	Note 26 of the Audited Accounts
II	Total Other Income	316	(I+C+D)
E	Less: Income from other business		(a+b)
a	<i>Streetlight Maintenance</i>	19	Note 36 of Audited Accounts
III	Net Income to be considered	297	(II-E)
A	Less: Interest on Contingency Reserve	0	Note 36 of Audited Accounts
B	Less: LPSC	19	-
C	Less: Write-back of misc. provisions	0	Note 36 of Audited Accounts
D	Less: Short term gain	34	Note 36 of Audited Accounts
E	Less: Transfer from Consumer contribution for capital works	55	Note 35 of Audited Accounts
F	Less: Bad debts recovered	2	Note 36 of Audited Accounts Group Income Exp
G	Less: Interest on Inter-company Loans	8	Note 36 of Audited Accounts
H	Less: Commission on collection of Electricity Duty	14	Note 35 of Audited Accounts
I	Less: Income from Income tax refund	3	Note 36
J	Less: Income from NTPC	0	Note 36
K	Less: MNRE Incentive	1	Note 36
L	Less: Pole rental income	9	Under DERC directive for retaining 40% of income on pole rental
M	Less: Income from Sale of Scrap	5	Regulation 45, 46 and 47 of the Tariff Regulations 2017
N	Less: Gain on Sale of Fixed Assets	4	Regulation 46 and 47 of the Tariff Regulations 2017
O	Net Non-Tariff Income	141	(III-sum A to N)



BSES Rajdhani Power Limited			Rs.Cr.
Repair & Maintenance Expenses			Form No: F5
S.No.	Particulars	FY 2022-23*	Remarks
1	Plant & Machinery	109.34	Note 41 of Audited Accounts
2	Consumption (Stores & Spares)	30.17	
3	Computers	13.68	
4	Cable Jointing & Digging Expenses	6.98	
5	Grids & other EHV Works	13.74	
6	Road Restoration Works	2.54	
7	Buildings	11.32	
8	Civil Works	2.46	
9	Electrical Works	10.03	
10	Transformers	2.05	
11	Vehicles	0.94	
12	Meter Installation Charges	0.00	
13	Inspection Fees	0.01	
14	Others	2.56	
	Total	205.80	
<i>*Figures provided are as per Audited Accounts, however the Total O&M Expenses claimed in the True up/ARR Petition are as per Tariff Regulations, 2017 and Business Plan Regulations, 2019 and accordingly explained in chapter 3A.</i>			



BSES Rajdhani Power Limited		FORM 6
Employee Cost Expenses		
S. No.	Particulars	FY 2022-23
A	Employee's Cost	
1	Salaries	391.57
2	Dearness Allowance	
3	Other Allowances & Relief	
4	Medical Expenses Reimbursement	19.96
5	Leave Travel Assistance	2.19
6	Fee & Honorarium	-
7	Transportation Allowance	11.08
8	Education Allowance	0.08
9	Leave Salary Contribution	6.53
10	Staff Welfare Expenses	5.10
	Sub-Total (A)	436.50
B	Training Expenses	0.54
C	Payment/Contribution To PF Staff Pension And Gratuity	
1	Terminal Benefits	
a)	Provident Fund Contribution	7.93
b)	SVRS	0.23
c)	Pension Payments	30.93
d)	Gratuity Payment	4.96
2	Others	6.63
	Sub-Total (C)	50.66
D	Bonus/Ex-gratia To Employees	15.66
	Sundry Services - Stipend	0.30
	Sub-Total (D)	15.95
E	Grand Total	503.66
F	Reimbursement of Contractual Staff	117.25
G	Employee Expenses Capitalized	-83.68
H	Employee Expenses (Sum of A to G)	537.23



BSES RAJDHANI POWER LIMITED					
Employee Strength Closing of FY 2022-23				Form No: F6(a)	
	Particulars	Opening Balance	Retired/Deaths/Resign	Addition	Closing balance
A	FRSR	1246	83	0	1163
B	Non-FRSR	1069	50	63	1082



BSES Rajdhani Power Limited			Rs. Cr.
Administrative and General Expenses			Form No.: F7
S. No.	Particulars	FY	Remarks
		2022-23*	
A	A&G Expenses		Note 41 of Audited Accounts
1	Vehicle hire & vehicle running expenses	40.04	
2	Rent rates and taxes (Other than all taxes on income and profit)	16.88	
3	Insurance	6.41	
4	Bill Collection Charges	7.80	
5	Communication Expenses (Telephone, Postage, Telegram, Internet Charges etc.)	7.50	
6	Meter Reading and Bill Distribution Expenses	55.39	
7	Consultancy Charges	19.68	
8	Technical Fees		
9	Other Professional Charges		
10	Conveyance And Travel Expenses	5.58	
11	DERC License fee	3.31	
12	Security Expenses	29.47	
13	Corporate Social Responsibilities	22.62	
14	Ombudsman Expenses	0.44	
15	Misc Support Service (SLA)	24.90	
16	Call Centre Expenses	13.38	
17	House Keeping Charges	16.55	
18	DSS Expenses	0.00	
19	Bank Charges	0.27	
20	Director's Sitting Fees	0.27	
21	Fee and Subscriptions Books And Periodicals	0.01	
22	Printing And Stationery	9.54	
23	Advertisement Expenses	2.32	
24	Water Charges	0.82	
25	Miscellaneous Expenses	3.87	
	Sub-Total of A&G Expenses (A)	287.05	
B	Legal Charges	30.08	
C	Auditor's Fee	0.66	
D	Credit Impairment	7.33	
E	Fixed Assets Retired/ Loss on Sale	8.39	
F	Inventories written off	0.00	
G	Retirement of Fixed Assets	0.15	
H	Total Charges (Sum of A to G)	333.66	

**Figures provided are as per Audited Accounts, however the Total O&M Expenses claimed in the True up/ARR Petition are as per Tariff Regulations, 2017 and Business Plan Regulations, 2019 and accordingly explained in Chapter 3A.*



BSES Rajdhani Power Limited 2022-23		
Legal Expenses (Itemised)		Form No: F7(a)
S.No.	Court Name	Amount (Rs. Crore)
1	APTEL	0.95
2	DERC	0.68
3	CERC	0.57
4	Delhi High Court	4.47
5	Supreme Court	6.21
6	District Courts of Delhi	3.73
7	Legal Retainer	12.51
8	CGRF / Ombudsman	0.45
9	Court Fees	0.13
10	Others	0.52
11	Legal Claims	0.31
	TOTAL	30.1
	Total Legal Expenses	30.1



BSES RAJDHANI POWER LIMITED																						
EXPENDITURE REPORT ANNEXURE -II (FY 2021-22)																						
FORM-F9																						
Sr. No.	Division	Scheme No.	Scheme Description	Item Name	ASSET No./Unique Item Code	Main-Asset / Sub-Asset	Equipment ID / Item Unique Code No.	Functional Location Code	Functional Description	Material Cost (Rs.)	Labour & Transportation (Rs.)	Road Restoration (Rs.)	Civil Cost (Rs.)	A&G Expenses Capitalized (Rs.)	Employee Expenses Capitalized (Rs.)	Interest during Construction (Rs.)	Less Liquidated damages (LD) (Rs.)	Amount Capitalized (Rs.)	EIC Number	Date of Electrical Inspector clearance	Date of COD	Remarks
Capitalisation details have been submitted to the Hon'ble Commission vide letter no. RA/2023-24/01/A/365 dated 30.10.2023																						

BSES RAJDHANI POWER LIMITED						
Interest & Finance Charges						Form No: F10
					In Rs Crores	Form No: F10
			Particulars	Interest Rate	FY 2022-23	FY 2023-24
					Actual	Projected
A	I		Interest and Finance Charges on Long Term Loans / Credits from the FIs/banks/organisations approved by the State Government			As per RoCE Formulae, bifurcation between working capital and capex loans is not available
		1	Bonds		-	
		2	Bank/FIs		176	
		3	Any Other		-	
			Total of I (Weighted average)		176	
	II		Interest on Working Capital Loans Or Short Term Loans		8	
			Total of A : I + II		184	
B			Other Interest & Finance Charges			
		1	Cost of raising Finance & Bank Charges etc.		11	
		2	Interest on Security Deposit		68	
		3	Penal Interest Charges			
		4	Other Interest		-1	
		5	Lease Liability (ROU)		7	
		6	Penalty charges for delayed payment for power purchase		867	
			Total of B		952	
C			Grand Total Of Interest & Finance Charges: A + B		1,137	
D			Interest on RA- Entitlement including implementation of ATE Judgments			
E			Less: Interest & Finance Charges Chargeble to Capital Account		15	
F			Net Total Of Interest & Finance Charges : For Revenue Account: C-D		1,122	

BSES RAJDHANI POWER LIMITED															Form No.: F11
Loan details for Financial Year 2022-23 (Rs in Crore)															
Loan details							Principal					Payment of interest			
Serial No.	Name of Lender (Institution/ Bank/Company/	Loan No.	Details of sanction			Moratorium period, if any	Opening Balance	Disbursed		Repaid		Closing Balance	Rate of interest	Date of payment of interest	Amount paid (net of rebate, if any)
			Date of Sanction	Amount	Period of Loan			Amount	Date	Amount	Date				
1	PFC Ltd	80707001	22.03.2018	1000	10 Years	1 Years	724.83			30.20	13.04.2022		12.75% in tranche 1 & 11.50% in tranche 2 from 15.04.2022.	13.04.2022	7.61
										30.20	14.07.2022			12.05.2022	15.43
										30.20	14.10.2022			14.06.2022	15.84
										30.20	12.01.2023	604.03		14.07.2022	15.22
														11.08.2022	15.30
														14.09.2022	15.19
2	PFC Ltd	Repayment & Interest Moratorium			8 Years		110.52					110.52	12.75%	14.10.2022	14.60
														14.11.2022	14.65
														14.12.2022	14.07
3	PFC Ltd	80707002	13.12.2019	1000	8 Years	19 Months	730.07			10.03	13.04.2022		12.60%	12.01.2023	14.43
										10.03	12.05.2022			14.02.2023	14.00
										10.03	14.06.2022			14.03.2023	12.55
										10.03	14.07.2022			31.03.2023	7.56
										10.03	11.08.2022				
										10.03	14.09.2022				
										10.03	14.10.2022				
										10.03	14.11.2022				
										10.03	14.12.2022				
										10.03	12.01.2023				
										10.03	14.02.2023				
										10.03	14.03.2023	609.73			
						Total	1565	0		241.15		1324.27			176.45

BSES RAJDHANI POWER LIMITED		
Statement of Sundry Debtors- Opening to Closing		
	Annual	Form No: F12
Sl.No.	Particulars	FY 2022-23
1	Receivable from customers as at the beginning of the year	611.67
a	a) Domestic	211.41
b	b) Non Domestic	273.15
c	c) Industrial	34.20
d	d) Agriculture	2.04
e	e) Mushroom Cultivation	0.02
f	f) Public Utilities (St Light, DJB & DMRC)	84.67
g	g) Delhi International Airport Limited (DIAL)	0.88
h	h) Railway Traction	-
i	i) Temporary Supply	-
j	j) Advertisement and Hoardings	0.79
k	k) Charging Stations for E-Richshaw/ E-Vehicle on Single Delivery Point	4.50
l	l) Self Consumption	-
m	m) Enforcement	-
n	n) Net Metering	-
2	Revenue billed for the year	12,323.09
	a) Domestic	5,700.70
	b) Non Domestic	4,796.29
	c) Industrial	756.76
	d) Agriculture	12.68
	e) Mushroom Cultivation	0.32
	f) Public Utilities (St Light, DJB & DMRC)	711.53
	g) Delhi International Airport Limited (DIAL)	75.88
	h) Railway Traction	-
	i) Temporary Supply	196.26
	j) Advertisement and Hoardings	1.39
	k) Charging Stations for E-Richshaw/ E-Vehicle on Single Delivery Point	29.98
	l) Self Consumption	0.70
	m) Enforcement	40.61
	n) Net Metering	-
3	Collection for the year	-12,441.41
	Against current dues	
	Against arrears upto previous year	
	a) Domestic	-4,355.67
	b) Non Domestic	-4,921.22
	c) Industrial	-751.07
	d) Agriculture	-9.39
	e) Mushroom Cultivation	-0.31
	f) Public Utilities (St Light, DJB & DMRC)	-743.94
	g) Delhi International Airport Limited (DIAL)	-74.90
	h) Railway Traction	-
	i) Temporary Supply	-
	j) Advertisement and Hoardings	-3.06
	k) Charging Stations for E-Richshaw/ E-Vehicle on Single Delivery Point	-30.88
	l) Self Consumption	
	m) Enforcement	-40.64
	n) Net Metering	
	o) Deemed Collections	-1,510.34
3(i)	LPSC Income	33.58
3(ii)	TDS on SD Interest	1.90
3(iii)	Bad debts Recovered	2.36
3(iv)	Bad Debts Written off	-7.33
3(v)	Movement in Advance from Customers	15.63
3(vi)	Other Items (Net movement in Non Energy,SLD etc)	41.83
4	Gross receivable from customers as at the end of the year	581.32
a	a) Domestic	191.25
b	b) Non Domestic	275.57
c	c) Industrial	38.12
d	d) Agriculture	2.22
e	e) Mushroom Cultivation	0.04



BSES RAJDHANI POWER LIMITED		
Statement of Sundry Debtors- Opening to Closing		
Annual		Form No: F12
Sl.No.	Particulars	FY 2022-23
f	f) Public Utilities (St Light, DJB & DMRC)	68.47
g	g) Delhi International Airport Limited (DIAL)	-
h	h) Railway Traction	-
i	i) Temporary Supply	-
j	j) Advertisement and Hoardings	0.70
k	k) Charging Stations for E-Richshaw/ E-Vehicle on Single Delivery Point	4.95
l	l) Self Consumption	-
m	m) Enforcement	-
n	n) Net Metering	-
5	Receivables against permanently disconnected consumers	
6	Receivables(4-5)	
7	% of provision	
8	Provision for bad and doubtful debts	149.72
Note: The details in Sundry debtors in MU should also be enclosed		
* Deemed Collection consists of the following items:-		
	SD Interest	68.36
	Subsidy (OTSS , Lawyers & GBI)	3.21
	Subsidy	1,370.56
	SD Adjusted against billing arrears	55.59
	Recoverable Job Deposit adjusted against billing arrears	8.16
	Amount credited to Net Metering Consumers	3.56
	SLD Adjustment	-
	Credit Note Adjustment	-
	Rebate for Early Bill Payment & Self Reading	-
	Differential amount of APPC (Trued up upto FY 2019-2020)- credit to Net Metering consumers	-
	TDS on energy bills deducted by consumers	0.90
	Total Deemed Collections	1,510.34



BSES Rajdhani Power Limited					
Contributions towards cost of Capital Asset					Form No: F13
S.No.	Particulars		FY 2022-23		in Rs Crores
		Balance at the beginning of the year	Additions during the Year	Capitalized during the year	Balance at the end of the Year
	Consumer Contribution Towards Cost Of Capital Assets	1061	73		1134



BSES RAJDHANI POWER LIMITED																
FIXED ASSET RETIREMENT (ASSETS NOT IN USE) 01.04.2022-31.03.2023																Form F14
Asset Code	Cap.date	Asset description	Sale Proceed	Retirement	Depr. retired	Ret. book value	Dep.% upto 31.03.15	Dep. Upto 31.03.15	WDV of Ret. Asset on 31.03.15	Dep. For 15-16 to 20-21	Elec. Rule	Asset Category	LVA	ASSET 1	Profit on Sale of Asset	Loss on Sale of Asset
BRPL has submitted the details of FIXED ASSET RETIREMENT (ASSETS NOT IN USE) 01.04.2022-31.03.2023 vide its letter no. RA/2023-24/01/A/366 dated 30.10.2023																

BSES RAJDHANI POWER LIMITED		
Current Assets & Liabilities		
Sl.No.	Particulars	Form F15 FY 2022-23 Actual
A	Current Assets, Loans and Advances	13546
	Sundry Debtors	749
	Inventories	20
	Cash and Bank Balances	246
	Loans and Advances	358
	RA Recoverable	12173
B	Current Liabilities and Provisions	9176
	Current Liabilities	9097
	Provisions	80
C	NET CURRENT ASSETS (= A - B)	4370



BSES RAJDHANI POWER LIMITED		
Net Worth of Distribution Companies		
		Form-F-16
	Particulars	FY 2022-23
	Original Cost of FA	9405
Add	CWIP	99
Add	Net Current Assets	4370
Less:	Depreciation	4322
Less:	Loan Long term Outstanding	1081
Less:	CSD	
Less:	SLD	344
Less:	Consumer Contribution	766
	Net Worth	7360
	Additional Capital Infusion during the year/dividend payment	0
	Total Net Worth	7360



Allocation Statement -Revenue requirement of FY 2022-23		
	All figures in Rs Crores	Form No. F17
Wheeling Business		
		FY 2022-23
	Expenditure	
A	Power Purchase Cost	0
B	O&M Expenses	877
C	Depreciation	288
D	ROCE	652
E	Other Expenses*	0
F	Less: NTI	35
G	ARR	1782



Allocation Statement -Revenue requirement of FY 2022-23

	All figures in Rs Crores	Form No. F18
Retail Supply	Business	
		FY 2022-23
	Expenditure	
A	Power Purchase Cost	9273
B	O&M Expenses	585
C	Depreciation	77
D	ROCE	229
E	Other Expenses*	0
E	Less: NTI	196
F	ARR	9967



BSES Rajdhani Power Limited			
Details of Security Deposit			FY 2022-23
			F-19
Rate Category	Opening Balance	Received (Net)	Closing Balance
Agriculture	(1.06)	(0.05)	(1.11)
Domestic	(448.57)	(31.29)	(479.86)
Domestic (Pre-paid)	(1.49)	(0.30)	(1.78)
Domestic Staff	(0.27)	0.00	(0.27)
Enforcement	0.00	0.00	0.00
Industrial	(40.98)	(2.50)	(43.48)
Non Domestic (Pre-paid)	(2.76)	(0.37)	(3.13)
Non-Domestic	(509.93)	(74.33)	(584.26)
Open Access	0.00	0.00	0.00
Railways	(0.51)	0.00	(0.51)
Street Lighting	(2.84)	(0.18)	(3.02)
Temporary Illumination	(1.49)	(2.14)	(3.63)
Grand Total	(1009.89)	(111.15)	(1121.04)



Category	Status	FORM: F 20	FY 2022-23
EHV Schemes	Submission	No of Schemes	51
		Cost in RsCrS	220.58
	Approval	No of Schemes	6
		Cost in RsCrS	28.87
Distribution Schemes	Submission	No of Schemes	1948
		Cost in RsCrS	439.12
	Approval	No of Schemes	1904
		Cost in RsCrS	408.63
Meters	Submission	No of Schemes	1
		Cost in RsCrS	90.34
	Approval	No of Schemes	0
		Cost in RsCrS	0.00
Other Schemes	Submission	No of Schemes	300
		Cost in RsCrS	399.17
	Approval	No of Schemes	104
		Cost in RsCrS	69.92
Deposit Schemes	Submission	No of Schemes	14
		Cost in RsCrS	123.12
	Approval	No of Schemes	12
		Cost in RsCrS	113.93
Total	Submission	No of Schemes	2314
		Cost in RsCrS	1272.33
	Approval	No of Schemes	2026
		Cost in RsCrS	621.35
Total Schemes		% Approval (No.s)	87.55%
Total Schemes		% Approval (Cost Only)	48.84%



BRPL			Division-wise AT&C Loss								FORM P1 (FY2022-23)	
Sl.No.	Division Code	Division Name	FY 2022-23									
			Power Purchase	Energy Billed	Amount Billed	Per Unit Rate	Collection	AT&C Loss	T&D Loss	Coll. Eff.		
			MU	MU	Rs. Cr.	Rs. / kWh	Rs. Cr.	%	%	%		
1	2510	Alaknanda	654	615	548	8.91	552	5.26%	5.96%	100.75%		
2	2511	Khanpur	652	610	371	6.08	388	2.13%	6.53%	104.71%		
3	2520	Saket	1181	1101	919	8.35	925	6.25%	6.84%	100.64%		
4	2521	Vasant Kunj	1026	968	852	8.80	856	5.15%	5.62%	100.50%		
5	2530	Nehru Place	612	584	610	10.45	623	2.51%	4.48%	102.06%		
6	2540	Nizamuddin	689	656	619	9.44	612	5.97%	4.86%	98.84%		
7	2541	Sarita Vihar	559	520	366	7.05	379	3.83%	7.01%	103.43%		
8	2542	New Friends Colony	647	582	456	7.84	459	9.48%	9.95%	100.53%		
9	2550	R.K. Puram	483	467	419	8.98	420	3.12%	3.30%	100.19%		
10	2551	Hauz Khas	637	618	599	9.70	594	3.91%	3.02%	99.08%		
11	2610	Janak Puri	924	885	768	8.68	765	4.56%	4.22%	99.65%		
12	2620	Najafgarh	652	544	358	6.58	363	15.51%	16.65%	101.37%		
13	2621	Jaffarpur	231	156	95	6.11	97	31.34%	32.49%	101.71%		
14	2630	Nangloi	751	699	553	7.92	557	6.40%	7.02%	100.67%		
15	2631	Mundka	505	437	386	8.83	387	13.27%	13.47%	100.24%		
16	2640	Punjabi Bagh	533	504	405	8.03	406	5.12%	5.36%	100.25%		
17	2641	Tagore Garden	669	600	425	7.09	428	9.76%	10.29%	100.60%		
18	2650	Vikas Puri	463	433	300	6.92	303	5.60%	6.46%	100.93%		
19	2651	Uttam Nagar	318	297	185	6.23	189	4.68%	6.46%	101.91%		
20	2652	Mohan Garden	345	324	187	5.79	193	3.44%	6.15%	102.90%		
21	2660	Palam	817	769	501	6.51	506	4.93%	5.90%	101.03%		
22	2661	Dwarka	815	782	582	7.45	584	3.73%	4.06%	100.35%		
Total			14163	13149	10507	7.99	10585	6.46%	7.16%	100.75%		



Apr-22 -Mar-23														
Particulars	Current FY Billing							PY Arrears				Total charges		Per unit cost
	Units (MUs)	Fixed Cost	Variable Cost	Incentive	Interest	Other Charges	Total	Units (MUs)	Arrear	Interest	Total	Units (MUs)	Amount	
	MU	Rs Crore	Rs Crore	Rs Crore	Rs Crore	Rs Crore	Rs Crore	MU	Rs Crore	Rs Crore	Rs Crore	MU	Rs Crore	
Long Term Power Purchases														
NTPC Ltd.														
ANTA GAS POWER PROJECT	0.38	9.92	0.69	-	-	(0.44)	10.18	0.00	(0.1)	-	(0.07)	0.4	10.11	267.26
AURAIYA GAS POWER STATION	0.28	14.55	0.54	-	-	(0.70)	14.38	0.04	(0.01)	-	(0.01)	0.32	14.37	449.22
BADARPUR THERMAL POWER STATION	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DADRI GAS POWER STATION	1.28	14.90	2.63	-	-	(1.18)	16.35	0.17	(0.00)	-	(0.00)	1.45	16.35	112.77
FEROZE GANDHI UNCHAHAR TPS 1	49.04	7.31	21.49	-	0.90	0.63	30.34	(0.00)	3.52	-	3.52	49.04	33.85	6.90
FEROZE GANDHI UNCHAHAR TPS 2	123.65	15.19	51.06	0.03	1.19	0.85	68.32	-	5.48	-	5.48	123.65	73.80	5.97
FEROZE GANDHI UNCHAHAR TPS 3	84.88	10.30	37.28	0.03	0.82	0.54	48.96	-	1.68	-	1.68	84.88	50.64	5.97
FARAKKA STPS	53.42	5.52	20.51	-	0.70	1.27	28.00	-	3.15	-	3.15	53.42	31.15	5.83
KAHALGAON THERMAL POWER STATION 1	135.78	15.91	50.28	(0.00)	0.45	1.69	68.33	-	4.30	-	4.30	135.78	72.62	5.35
NATIONAL CAPITAL THERMAL POWER	-	-	-	-	-	-	-	-	(1.07)	-	(1.07)	-	(1.07)	-
RIHAND THERMAL POWER STATION 1	465.75	40.07	70.92	0.08	0.35	2.21	113.64	-	1.04	-	1.04	465.75	114.68	2.46
RIHAND THERMAL POWER STATION 2	439.45	29.68	68.61	2.87	0.96	2.09	104.21	-	5.67	-	5.67	439.45	109.88	2.50
SINGRAULI STPS	207.18	13.52	30.92	0.19	1.45	0.89	46.97	-	2.94	-	2.94	207.18	49.91	2.41
KAHALGAON THERMAL POWER STATION 2	462.76	43.65	163.33	0.11	2.78	5.81	215.68	-	16.58	-	16.58	462.76	232.26	5.02
TALCHER	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DADRI TPS-II	2,659.14	431.01	1,261.57	(0.00)	0.40	(0.93)	1,692.05	(0.27)	(15.32)	-	(15.32)	2,658.87	1,676.73	6.31
RIHAND THERMAL POWER STATION 3	580.90	78.75	89.68	1.92	0.45	2.74	173.55	-	11.36	-	11.36	580.90	184.90	3.18
Sub Total	5,263.89	730.29	1,869.53	5.22	10.45	15.46	2,630.95	(0.06)	39.24	-	39.24	5,263.83	2,670.19	5.07
NHPC Ltd.														
BAIRASIUL	29.43	3.70	3.29	-	-	0.00	7.00	(0.01)	2.81	0.18	3.00	29.42	10.00	3.40
SALAL	265.84	27.83	19.89	-	0.36	28.61	76.68	-	26.78	5.34	32.12	265.84	108.80	4.09
CHAMERA I	63.93	6.57	7.11	-	(0.01)	(0.01)	13.66	-	(2.46)	(1.24)	(3.71)	63.93	9.95	1.56
TANAKPUR	23.28	5.37	3.79	-	-	0.57	9.73	-	3.50	-	3.50	23.28	13.23	5.68
URI	129.64	12.57	10.66	-	-	5.42	28.65	-	6.20	-	6.20	129.64	34.85	2.69
DHAULIGANGA	73.62	10.27	9.19	-	0.00	0.53	19.99	-	9.01	0.43	9.44	73.62	29.44	4.00
CHAMERA - II	76.56	9.40	7.69	-	-	0.01	17.11	-	4.53	-	4.53	76.56	21.64	2.83
DULHASTI	113.18	24.80	25.13	-	(0.00)	5.54	55.47	-	(18.79)	(1.50)	(20.30)	113.18	35.17	3.11
SEWA-II	29.97	9.17	7.94	-	-	0.48	17.58	(0.01)	1.26	-	1.26	29.96	18.84	6.29
CHAMERA - III	55.40	13.36	10.91	-	-	0.01	24.28	-	3.18	-	3.18	55.40	27.46	4.96
URI II	89.08	18.16	16.82	-	-	6.95	41.94	-	4.10	-	4.10	89.08	46.04	5.17
PARBATI-III	35.17	16.69	5.41	-	-	0.02	22.12	-	2.87	-	2.87	35.17	24.99	7.11
Sub Total	985.10	157.87	127.84	-	0.35	48.13	334.19	(0.01)	42.99	3.20	46.20	985.09	380.39	3.86
Nuclear Power Corp. of India Ltd.														
Nuclear Power Corp. of India Ltd. Narora	212.78	-	63.23	-	-	0.26	63.49	(0.63)	0.44	-	0.44	212.15	63.93	3.01
Nuclear Power Corp. of India Ltd. Kota UNIT - 3&4 RAPP	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Power Corp. of India Ltd. Kota UNIT - 5&6 RAPP	179.94	-	67.25	-	-	3.29	70.55	(0.24)	0.63	-	0.63	179.70	71.17	3.96
Sub Total	392.72	-	130.48	-	-	3.56	134.03	(0.87)	1.06	-	1.06	391.85	135.10	3.45
SJVN Limited														
Nathpa Jhakri	290.73	38.07	34.37	-	-	0.03	72.47	-	0.32	-	0.32	290.73	72.80	2.50
Sub Total	290.73	38.07	34.37	-	-	0.03	72.47	-	0.32	-	0.32	290.73	72.80	2.50



Apr-22 -Mar-23														
Particulars	Current FY Billing							PY Arrears				Total charges		Per unit cost
	Units (MUs)	Fixed Cost	Variable Cost	Incentive	Interest	Other Charges	Total	Units (MUs)	Arrear	Interest	Total	Units (MUs)	Amount	
THDC India Ltd.														
Tehri	142.20	26.32	27.66	-	(0.00)	1.51	55.49	(0.00)	0.00	(0.06)	(0.06)	142.20	55.43	3.90
Koteshwar	83.45	21.49	21.91	-	0.02	1.93	45.35	-	22.03	4.63	26.66	83.45	72.01	8.63
Sub Total	225.65	47.81	49.57	-	0.02	3.44	100.84	(0.00)	22.03	4.57	26.60	225.65	127.44	5.65
PTC India Ltd.														
Tala HEP	30.67	-	6.96	-	-	-	6.96	-	-	-	-	30.67	6.96	2.27
Green Infra (Wind Power)	141.67	-	50.01	-	-	-	50.01	-	-	-	-	141.67	50.01	3.53
Total PTC	172.34	-	56.97	-	-	-	56.97	-	-	-	-	172.34	56.97	3.31
Damodar Valley Corporation														
Mejia Units 6	256.42	38.64	95.76	-	-	0.01	134.41	-	9.64	-	9.64	256.42	144.04	5.62
CTPS 7 & 8	805.35	136.24	295.24	-	-	0.02	431.50	-	26.25	-	26.25	805.35	457.75	5.68
Sub Total	1,061.77	174.88	391.01	-	-	0.02	565.91	-	35.88	-	35.88	1,061.77	601.79	5.67
Power stations in Delhi														
Indraprastha Power Generation Co. Ltd. IP	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Indraprastha Power Generation Co. Ltd. RPH	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Indraprastha Power Generation Co. Ltd. GT	113.48	22.13	163.22	-	-	-	185.34	(0.00)	(0.18)	-	(0.18)	113.48	185.16	16.32
Pragati Power Corp.Ltd. Pragati I	243.49	43.24	391.56	-	-	-	434.80	(0.00)	(1.99)	-	(1.99)	243.49	432.81	17.78
Pragati Power Corp.Ltd. Pragati III (Bawana)	831.31	407.76	569.40	-	(0.74)	-	976.42	-	(0.06)	(0.39)	(0.46)	831.31	975.96	11.74
Total SGS	1,188.29	473.13	1,124.17	-	(0.74)	-	1,596.56	(0.00)	(2.24)	(0.39)	(2.63)	1,188.28	1,593.93	13.41
Timarpur Okhla Waste Management Company Ltd.	60.65	-	18.23	-	-	-	18.23	-	-	-	-	60.65	18.23	3.01
Thyagraj Solar	-	-	-	-	-	-	-	1.21	0.43	-	0.43	1.21	0.43	3.57
Delhi MSW Solutions Limited	57.65	-	40.53	-	-	-	40.53	-	-	-	-	57.65	40.53	7.03
Tekhand Waste to Electricity Projects Ltd.	13.89	-	5.97	-	-	-	5.97	-	-	-	-	13.89	5.97	4.30
Total Other	132.19	-	64.73	-	-	-	64.73	1.21	0.43	-	0.43	133.40	65.16	4.88
Power stations in Delhi	1,320.47	473.13	1,188.90	-	(0.74)	-	1,661.29	1.20	(1.81)	(0.39)	(2.20)	1,321.68	1,659.09	12.55
Aravali Power Company Pvt. Ltd .														
JHAJJAR	277.83	57.36	138.32	0.05	5.43	2.98	204.15	-	29.62	-	29.62	277.83	233.77	8.41
Sub Total	277.83	57.36	138.32	0.05	5.43	2.98	204.15	-	29.62	-	29.62	277.83	233.77	8.41
Sasan	460.64	7.29	52.94	-	-	6.96	67.18	(0.06)	0.37	-	0.37	460.57	67.55	1.47
SECI Solar														
ACME	43.98	-	24.19	-	-	-	24.19	-	-	-	-	43.98	24.19	5.50
EDEN	633.92	-	169.26	-	-	-	169.26	-	-	-	-	633.92	169.26	2.67
AZURE	218.55	-	57.92	-	-	0.08	57.99	-	-	-	-	218.55	57.99	2.65
Thar Surya/Avikiran	250.85	-	54.04	-	-	-	54.04	-	-	-	-	250.85	54.04	2.15
SECI SOLAR	1,147.30	-	305.40	-	-	0.08	305.48	-	-	-	-	1,147.30	305.48	2.66
SECI Wind														
Alfanar	415.01	-	104.58	-	-	-	104.58	-	-	-	-	415.01	104.58	2.52
Sitac Kabini	107.55	-	29.75	-	-	-	29.75	-	-	-	-	107.55	29.75	2.77
Morjar Windfarms	33.72	-	8.72	-	-	-	8.72	-	-	-	-	33.72	8.72	2.59
SECI Wind	556.28	-	143.06	-	-	-	143.06	-	-	-	-	556.28	143.06	2.52
Total SECI	1,703.58	-	448.46	-	-	0.08	448.54	-	-	-	-	1,703.58	448.54	2.63
Total (A)	12,154.72	1,686.70	4,488.37	5.27	15.52	80.66	6,276.53	0.21	169.72	7.38	177.10	12,154.92	6,453.63	5.31



Apr-22 -Mar-23														
Particulars	Current FY Billing							PY Arrears				Total charges		Per unit cost
	Units (MUs)	Fixed Cost	Variable Cost	Incentive	Interest	Other Charges	Total	Units (MUs)	Arrear	Interest	Total	Units (MUs)	Amount	
Bilateral Short term Power Purchase														
GMR Energy Trading Ltd (LOI 1205)	8.43	-	4.47	-	-	-	4.47	-	-	-	-	8.43	4.47	5.31
Maharashtra State Electricity Distribution Co. Ltd (LOI 1204)	20.57	-	10.54	-	-	-	10.54	-	-	-	-	20.57	10.54	5.13
Manikaran Power Ltd (LOI 1202)	377.81	-	184.46	-	-	-	184.46	-	-	-	-	377.81	184.46	4.88
Manikaran Power Ltd (LOI 1273)	8.38	-	5.01	-	-	-	5.01	-	-	-	-	8.38	5.01	5.98
Manikaran Power Ltd (LOI 1420)	12.31	-	10.24	-	-	-	10.24	-	-	-	-	12.31	10.24	8.32
NTPC Vidyut Vyapar Nigam Ltd (LOI 1201)	108.90	-	49.19	-	-	-	49.19	-	-	-	-	108.90	49.19	4.52
PTC India Ltd (LOI 1203)	69.01	-	35.67	-	-	-	35.67	-	-	-	-	69.01	35.67	5.17
PTC India Ltd (LOI 1421)	85.46	-	75.73	-	-	-	75.73	-	-	-	-	85.46	75.73	8.86
TATA Power Trading Company Ltd (Maithon Power)	-	-	-	-	-	-	-	1.03	7.70	-	7.70	1.03	7.70	74.78
TATA Power Trading Company Ltd (LOI 1206)	212.49	-	97.99	-	-	-	97.99	-	-	-	-	212.49	97.99	4.61
TATA Power Trading Company Ltd (LOI 1274)	11.63	-	8.78	-	-	-	8.78	-	-	-	-	11.63	8.78	7.54
Teesta Urja Limited LOI (1339)	174.59	-	109.99	-	-	-	109.99	-	-	-	-	174.59	109.99	6.30
Total (B)	1,089.59	-	592.08	-	-	-	592.08	1.03	7.70	-	7.70	1,090.62	599.78	5.50
Short term Power Purchase Thru Power Exchange														
Power Exchange of India Ltd. DAM	10.11	-	4.56	-	-	-	4.56	-	-	-	-	10.11	4.56	4.51
Power Exchange of India Ltd. TAM	233.62	-	207.10	-	-	-	207.10	-	-	-	-	233.62	207.10	8.86
Power Exchange of India Ltd. RTM	1.13	-	1.40	-	-	-	1.40	-	-	-	-	1.13	1.40	12.39
Power Exchange of India Ltd. GTAM	7.43	-	8.72	-	-	-	8.72	-	-	-	-	7.43	8.72	11.74
Power Exchange of India Ltd. GDAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Margin PXIL Purchase DAM	-	-	0.02	-	-	-	0.02	-	-	-	-	-	0.02	-
Trading Margin PXIL Purchase TAM	-	-	0.55	-	-	-	0.55	-	-	-	-	-	0.55	-
Trading Margin PXIL Purchase RTM	-	-	0.00	-	-	-	0.00	-	-	-	-	-	0.00	-
Trading Margin PXIL Purchase GTAM	-	-	0.02	-	-	-	0.02	-	-	-	-	-	0.02	-
Trading Margin PXIL Purchase GDAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Margin PXIL Sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Indian Energy Exchange Ltd. DAM	253.06	-	172.17	-	-	-	172.17	-	-	-	-	253.06	172.17	6.80
Indian Energy Exchange Ltd. TAM	696.23	-	563.56	-	-	-	563.56	-	-	-	-	696.23	563.56	8.09
Indian Energy Exchange Ltd. RTM	285.38	-	175.32	-	-	-	175.32	-	-	-	-	285.38	175.32	6.14
Indian Energy Exchange Ltd. GTAM	19.55	-	10.58	-	-	-	10.58	-	-	-	-	19.55	10.58	5.41
Indian Energy Exchange Ltd. GDAM	36.57	-	22.60	-	-	-	22.60	-	-	-	-	36.57	22.60	6.18
Trading Margin IEX Purchase DAM	-	-	0.60	-	-	-	0.60	-	-	-	-	-	0.60	-
Trading Margin IEX Purchase TAM	-	-	1.64	-	-	-	1.64	-	-	-	-	-	1.64	-
Trading Margin IEX Purchase RTM	-	-	0.67	-	-	-	0.67	-	-	-	-	-	0.67	-
Trading Margin IEX Purchase GTAM	-	-	0.05	-	-	-	0.05	-	-	-	-	-	0.05	-
Trading Margin IEX Purchase GDAM	-	-	0.09	-	-	-	0.09	-	-	-	-	-	0.09	-
Trading Margin IEX Sale DAM	-	-	0.16	-	-	-	0.16	-	-	-	-	-	0.16	-
Trading Margin IEX Sale TAM	-	-	0.00	-	-	-	0.00	-	-	-	-	-	0.00	-
Trading Margin IEX Sale RTM	-	-	0.74	-	-	-	0.74	-	-	-	-	-	0.74	-
Hindustan Power Exchange Ltd.DAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Hindustan Power Exchange Ltd.TAM	131.25	-	101.19	-	-	-	101.19	-	-	-	-	131.25	101.19	7.71
Hindustan Power Exchange Ltd.RTM	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Hindustan Power Exchange Ltd.GTAM	18.74	-	16.98	-	-	-	16.98	-	-	-	-	18.74	16.98	9.06
Hindustan Power Exchange Ltd.GDAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Margin HPX Purchase DAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Margin HPX Purchase TAM	-	-	0.21	-	-	-	0.21	-	-	-	-	-	0.21	-
Trading Margin HPX Purchase RTM	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Margin HPX Purchase GTAM	-	-	0.04	-	-	-	0.04	-	-	-	-	-	0.04	-
Trading Margin HPX Purchase GDAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Margin HPX Sale DAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Margin HPX Sale TAM	-	-	0.00	-	-	-	0.00	-	-	-	-	-	0.00	-
Trading Margin HPX Sale RTM	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (C)	1,693.08	-	1,288.99	-	-	-	1,288.99	-	-	-	-	1,693.08	1,288.99	7.61



Apr-22 -Mar-23														
Particulars	Current FY Billing							PY Arrears				Total charges		Per unit cost
	Units (MUs)	Fixed Cost	Variable Cost	Incentive	Interest	Other Charges	Total	Units (MUs)	Arrear	Interest	Total	Units (MUs)	Amount	
Banking Import/Purchases														
PTC India Ltd. LOI 1233	80.50	-	50.31	-	-	-	50.31	-	-	-	-	80.50	50.31	6.25
Kreate Energy Pvt. Ltd. LOI 1182/1133	56.32	-	29.39	-	-	-	29.39	-	-	-	-	56.32	29.39	5.22
Manikaran Power Ltd. LOI 1232	458.72	-	286.70	-	-	-	286.70	-	-	-	-	458.72	286.70	6.25
NDMC LOI 1311	22.55	-	14.09	-	-	-	14.09	-	-	-	-	22.55	14.09	6.25
Arunachal Pradesh Power Corporation Pvt. Ltd. LOI 1209	19.14	-	10.19	-	-	-	10.19	-	-	-	-	19.14	10.19	5.33
Manikaran Power Ltd. LOI 1184	50.11	-	26.69	-	-	-	26.69	-	-	-	-	50.11	26.69	5.33
Manikaran Power Ltd. LOI 1267	108.36	-	67.72	-	-	-	67.72	-	-	-	-	108.36	67.72	6.25
PTC India Ltd. LOI 1166	147.40	-	80.78	-	-	-	80.78	-	-	-	-	147.40	80.78	5.48
Manikaran Power Ltd. LOI 1154	46.92	-	29.33	-	-	-	29.33	-	-	-	-	46.92	29.33	6.25
Total (D)	990.02	-	595.21	-	-	-	595.21	-	-	-	-	990.02	595.21	6.01
Banking Arrangement Trading Margin														
Kreate Energy Pvt. Ltd. LOI 1182/1133	-	-	0.10	-	-	-	0.10	-	-	-	-	-	0.10	-
Manikaran Power Ltd. LOI 1154	-	-	0.09	-	-	-	0.09	-	-	-	-	-	0.09	-
Total (E)	-	-	0.20	-	-	-	0.20	-	-	-	-	-	0.20	-
Banking Export/Sale														
Manikaran Power Ltd. LOI 1154	(48.33)	-	(29.33)	-	-	-	(29.33)	-	-	-	-	(48.33)	(29.33)	6.07
Manikaran Power Ltd. LOI 1232	(491.29)	-	(286.70)	-	-	-	(286.70)	-	-	-	-	(491.29)	(286.70)	5.84
PTC India Ltd. LOI 1233	(100.14)	-	(50.31)	-	-	-	(50.31)	-	-	-	-	(100.14)	(50.31)	5.02
NDMC LOI 1311	(22.55)	-	(14.09)	-	-	-	(14.09)	-	-	-	-	(22.55)	(14.09)	6.25
Manikaran Power Ltd. LOI 1479	(45.60)	-	(28.50)	-	-	-	(28.50)	-	-	-	-	(45.60)	(28.50)	6.25
Kreate Energy Pvt. Ltd. LOI 1478	(62.35)	-	(38.97)	-	-	-	(38.97)	-	-	-	-	(62.35)	(38.97)	6.25
Manikaran Power Ltd. LOI 1267	(130.47)	-	(67.72)	-	-	-	(67.72)	-	-	-	-	(130.47)	(67.72)	5.19
Manikaran Power Ltd. LOI 1543	(18.60)	-	(11.63)	-	-	-	(11.63)	-	-	-	-	(18.60)	(11.63)	6.25
Arunachal Pradesh Power Corporation Pvt. Ltd. LOI 1545	(0.05)	-	(0.03)	-	-	-	(0.03)	-	-	-	-	(0.05)	(0.03)	6.25
Total (F)	(919.38)	-	(527.28)	-	-	-	(527.28)	-	-	-	-	(919.38)	(527.28)	5.74
Intra State Power Purchase														
Tata Power Delhi Distribution Ltd. (IDT 1)	231.12	-	185.62	-	-	-	185.62	-	-	-	-	231.12	185.62	8.03
BSES Yamuna Power Ltd (IDT 1)	52.28	-	32.78	-	-	-	32.78	-	-	-	-	52.28	32.78	6.27
G.E (U) Electricity Supply (IDT 1)	0.02	-	0.02	-	-	-	0.02	-	-	-	-	0.02	0.02	9.56
Total (G)	283.42	-	218.42	-	-	-	218.42	-	-	-	-	283.42	218.42	7.71
Other Payments														
GMR Energy Trading Ltd.(Compensation)	-	-	(0.04)	-	-	-	(0.04)	-	-	-	-	-	(0.04)	-
Delhi Transco Ltd. Reactive energy Charges	-	-	1.15	-	-	-	1.15	-	0.53	-	0.53	-	1.68	-
PXIL (Membership and Other Charges)	-	-	0.03	-	-	-	0.03	-	-	-	-	-	0.03	-
Indian Energy Exchange (Membership and Other Charges)	-	-	0.06	-	-	-	0.06	-	-	-	-	-	0.06	-
HPX (Membership and Other Charges)	-	-	0.30	-	-	-	0.30	-	-	-	-	-	0.30	-
Solar Energy Net Metering	39.88	-	20.66	-	-	-	20.66	-	-	-	-	39.88	20.66	5.18
NRPC	-	-	0.10	-	-	-	0.10	-	-	-	-	-	0.10	-
Delhi Transco Ltd. SLDC Charges (SCED A/c)	-	-	(0.87)	-	-	-	(0.87)	-	(1.01)	-	(1.01)	-	(1.87)	-
Manikaran Power Ltd.(Compensation)	-	-	(4.49)	-	-	-	(4.49)	-	-	-	-	-	(4.49)	-
TATA Power Trading Company Ltd.(Compensation)	-	-	(0.14)	-	-	-	(0.14)	-	-	-	-	-	(0.14)	-
Maharashtra State Electricity Distribution Co. Ltd.(Compensation)	-	-	(0.02)	-	-	-	(0.02)	-	-	-	-	-	(0.02)	-
Total (H)	39.88	-	16.73	-	-	-	16.73	-	(0.48)	-	(0.48)	39.88	16.25	4.08
DTL SLDC UI														
UI PURCHASE	7.90	-	6.28	-	-	-	6.28	(0.50)	(0.04)	-	(0.04)	7.40	6.25	8.44
Add. Deviation	-	-	7.37	-	-	-	7.37	-	0.70	-	0.70	-	8.07	-
Sustain Deviation	-	-	3.13	-	-	-	3.13	-	0.11	-	0.11	-	3.24	-
UI SALE	122.40	-	41.20	-	-	-	41.20	(3.74)	0.41	-	0.41	118.66	41.61	3.51
Total Net UI (I)	(114.50)	-	(24.42)	-	-	-	(24.42)	3.24	0.37	-	0.37	(111.26)	(24.05)	2.16



Apr-22 -Mar-23														
Particulars	Current FY Billing							PY Arrears				Total charges		Per unit cost
	Units (MUs)	Fixed Cost	Variable Cost	Incentive	Interest	Other Charges	Total	Units (MUs)	Arrear	Interest	Total	Units (MUs)	Amount	
Total Power Purchase Cost (J) = A+B+C+D+E+F+G+H+I	15,216.82	1,686.70	6,648.29	5.27	15.52	80.66	8,436.45	4.47	177.31	7.38	184.69	15,221.29	8,621.14	5.66
Open Access Charges														
PTC India Ltd.	-	-	12.65	-	-	-	12.65	-	-	-	-	-	12.65	-
Power System Operation Corporation Ltd.	-	-	6.82	-	-	-	6.82	-	-	-	-	-	6.82	-
Delhi Transco Ltd. (SLDC OPEN ACCESS)	-	-	0.01	-	-	-	0.01	-	-	-	-	-	0.01	-
Kreate Energy Pvt. Ltd.	-	-	4.57	-	-	-	4.57	-	-	-	-	-	4.57	-
Arunachal Pradesh Power Corporation Pvt. Ltd.	-	-	0.75	-	-	-	0.75	-	-	-	-	-	0.75	-
Manikaran Power Ltd.	-	-	53.75	-	-	-	53.75	-	-	-	-	-	53.75	-
Teesta Urja Limited	-	-	(0.12)	-	-	-	(0.12)	-	-	-	-	-	(0.12)	-
Total (K)	-	-	78.42	-	-	-	78.42	-	-	-	-	-	78.42	-
Transmission Charges														
Power Grid Corp. of India Ltd.	-	0.25	-	-	-	-	0.25	-	3.66	-	3.66	-	3.91	-
Central Transmission Utility of India Limited	-	627.44	-	-	-	-	627.44	-	(18.85)	-	(18.85)	-	608.59	-
Delhi Transco Ltd. Wheeling Charges	-	402.95	-	-	-	-	402.95	-	(40.78)	-	(40.78)	-	362.17	-
Delhi Transco Ltd.(STOA)	-	(140.22)	-	-	-	-	(140.22)	-	11.51	-	11.51	-	-128.70	-
Delhi Transco Ltd. SLDC Charges	-	3.36	-	-	-	-	3.36	-	-	-	-	-	3.36	-
Bhakra Beas Management Board	-	0.33	-	-	-	-	0.33	-	0.61	-	0.61	-	0.95	-
Damodar Valley Corporation	-	2.22	-	-	-	-	2.22	-	-	-	-	-	2.22	-
NTPC Ltd.	-	13.20	-	-	-	-	13.20	-	-	-	-	-	13.20	-
Solar Energy Corporation of India	-	11.89	-	-	-	-	11.89	-	(0.18)	-	(0.18)	-	11.71	-
Total (L)	-	921.43	-	-	-	-	921.43	-	(44.02)	-	(44.02)	-	877.41	-
NRLDC/WRLDC/ERLDC charges billed by Power Vendors														
Sasan Power Limited	-	0.02	-	-	-	-	0.02	-	0.00	-	0.00	-	0.03	-
Tehri Hydro Development Corp. Ltd.	-	0.04	-	-	-	-	0.04	-	0.00	-	0.00	-	0.05	-
Nuclear Power Corp.Ltd. Narora	-	-	-	-	-	-	-	-	0.03	-	0.03	-	0.03	-
Nuclear Power Corp. of India Ltd. Kota	-	-	-	-	-	-	-	-	0.02	-	0.02	-	0.02	-
POSOCO	-	1.22	-	-	-	-	1.22	-	(0.17)	-	(0.17)	-	1.05	-
Total (M)	-	1.29	-	-	-	-	1.29	-	(0.12)	-	(0.12)	-	1.17	-



Apr-22 -Mar-23														
Particulars	Current FY Billing							PY Arrears				Total charges		Per unit cost
	Units (MUs)	Fixed Cost	Variable Cost	Incentive	Interest	Other Charges	Total	Units (MUs)	Arrear	Interest	Total	Units (MUs)	Amount	
Total Transmission & Open Access (N) =K+L+M	-	922.72	78.42	-	-	-	1,001.15	-	(44.14)	-	(44.14)	-	957.01	-
Gross Power Purchase Cost (O) = J+N	15,216.82	2,609.43	6,726.71	5.27	15.52	80.66	9,437.60	4.47	133.17	7.38	140.55	15,221.29	9,578.15	6.29
Bulk Sale of Power	-	-	-	-	-	-	-	-	-	-	-	14,829.91	8,468.30	5.71
Total (A)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term Power Sale Thru Power Exchange														
Indian Energy Exchange DAM	68.11	-	17.87	-	-	-	17.87	-	-	-	-	68.11	17.87	2.62
Indian Energy Exchange TAM	0.25	-	0.31	-	-	-	0.31	-	-	-	-	0.25	0.31	12.20
Indian Energy Exchange RTM	314.26	-	185.33	-	-	-	185.33	-	-	-	-	314.26	185.33	5.90
Hindustan Power Exchange Ltd.TAM	0.05	-	0.01	-	-	-	0.01	-	-	-	-	0.05	0.01	3.17
Total (B)	382.66	-	203.52	-	-	-	203.52	-	-	-	-	382.66	203.52	5.32
Intra State Power Sale														
Tata Power Delhi Distribution Ltd. (IDT 1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BSES Yamuna Power Ltd (IDT-I)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (C)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sale (A+B+C)	382.66	-	203.52	-	-	-	203.52	-	-	-	-	382.66	203.52	5.32



[illegible]

Note: Provisional figures, subject to audit



Assignment	Document Number	Business Area	Document Type	Document Date	Posting Date	Posting Key	Amount in local currency	Local Currency	Text	User name	Cost Center	Document Header Text	Offsetting acct no.	Offsett.account type	Reference	Used on	FORM - F7(b) status
DDCD0001	3150000031	SDMC	DZ	07-04-2022	07-04-2022	50	-2,00,000.00	INR	DD RETURNED BACK FROM LEGAL DEPART CANCELLED	40136043	70104	PRINCIPAL & DISTRICT JUDG	5531642	S			DD CANCELLATION AGAINST PREVIOUS YEAR
APPEAL NO. 41/2021	1700000000		DN	25-04-2022	25-04-2022	40	10,000.00	INR	PAY TO SMT. PUSHPA COMPEN AS PER ORD DT. 23.03.22	40136043	70403	PUSHPA	5531641	S	OMBUDSMAN(UTN)		Payment against court order
02MAN270422	964825073		QM	27-04-2022	27-04-2022	40	2,898.00	INR		BSES	1606610		3220915	S			ISU DIVISION
APPEAL NO. 05/2022	1700000002		DN	07-06-2022	07-06-2022	40	20,000.00	INR	PAY TO KAMLESH ARORA COMPENSATION OR DT. 05/2022	40136043	70403	KAMLESH ARORA	5531641	S	OMBUDSMAN(NZD)		Payment against court order
CASE NO. 24859/16	1700000003		DN	09-06-2022	09-06-2022	40	1,49,125.00	INR	PAY TO MPS ANAND INTEREST ON THEFT AMOUNT TIS HAZ	40136043	39101	MPS ANAND	5531641	S	NHP (ENF)		Payment against court order
APPEAL NO. 10/2022	1700000004		DN	21-06-2022	21-06-2022	40	25,000.00	INR	PAY TO SMT. HARMAYA OMBUS OR 07.06.22 COMPENSATIO	40136043	70403	HARMAYA	5531641	S	SKT (OMBUDSMAN)		Payment against court order
CASE NO. 01/12	1700000008		DN	15-07-2022	15-07-2022	40	17,02,876.00	INR	PAY TO SR. DFM NORTHERN RAILWAY SETTLEMENT AMOUN	40136043	70104	SR. DFM NORTHERN RAILWAY	5531641	S	RAILWAY VS BSES		Payment against court order
CASE NO. 423309/16	1700000010		DN	04-08-2022	04-08-2022	40	52,611.00	INR	PAY TO DALEL SINGH INT. ON ENF AMOUNT. SPL COUR DW	40136043	39102	DALEL SINGH	5531641	S	ENF (WEST)		Payment against court order
DERC 33/2020	1700000011		DN	04-08-2022	04-08-2022	40	10,000.00	INR	PAY TO SECRETARY DERC PENALTY OR DT. 21.07.2022	40136043	39102	SECRETARY DERC	5531641	S	ENF(WEST)DERC		Payment against court order
CASE NO. 424439/16	1700000012		DN	08-08-2022	08-08-2022	40	1,05,009.00	INR	PAY TO PARDEP KUMAR INTEREST SPL COUR DT 25.05.21	40136043	39102	PARDEEP KUMAR	5531641	S	ENF(WEST)SPL COU		Payment against court order
CASE NO.PPA04/26	1000004505	SDMC	SA	16-08-2022	16-08-2022	40	8,00,000.00	INR	AMT.WRONGLY DEBITED in DEPOSI PAID OTR.NOW RECTIFI	40136043	70104	SR DFM/NR/NEW DELHI	5750900	S	PJB		RECTIFICATION ENTRY AGAINST PREVIOUS
01MAN210922	964825768		QM	21-09-2022	21-09-2022	40	17,278.80	INR		BSES	1606710		6201600	S			ISU DIVISION
01MAN210922	964825768	SDMC	QM	21-09-2022	21-09-2022	50	-8,639.40	INR		BSES	1606710		5330940	S			ISU DIVISION
MEDIATION CELL (HC	1700000020		DN	17-11-2022	17-11-2022	40	28,65,646.00	INR	PAY TO SUPREME ADVERTISING PVT. LTD. SETTLEME DVB	40136043	70104	SUPREME ADVERTISING PVT L	5531641	S	MEDIATON (H.C.)		Payment against court order
PETITION 31/2000	1700000021		DN	05-12-2022	05-12-2022	40	20,000.00	INR	PAY TO SECRETARY DERC ORDER DATED 09.11.2022	40136043	39102	SECRETARY DERC	5531641	S	ENF WEST		Payment against court order
PETITION 31/2000	1700000022		DN	05-12-2022	05-12-2022	50	-20,000.00	INR	PAY TO SECRETARY DERC ORDER DATED 09.11.2022	40136043	39102	SECRETARY DERC	5531641	S	ENF WEST		Payment against court order
PETITION 31/2000	1700000023		DN	05-12-2022	05-12-2022	40	20,000.00	INR	PAY TO SECRETARY DERC ORDER DATED 09.11.2022	40136043	39102	SECRETARY DERC	5531641	S	ENF WEST		Payment against court order
PETITION 55/2021	1700000025		DN	02-02-2023	02-02-2023	40	30,000.00	INR	PAY TO SECRETARY DERC ORDER DATED 23.12.2022	40136043	39102	MANGERAM (DERC)	5531641	S	ENF WEST		Payment against court order
20230331	1000014506		SA	31-03-2023	31-03-2023	50	-25,50,266.83	INR	BEING PROVISION REV FOR LEAGAL CLAIMS F.Y.2022-23	41002841	70104	PROVISION REVERSE	3070000	S	PROV REV		PROVISION ENTRY
							30,51,537.57	INR									

0.31



SCHEDULE-5- FIXED ASSETS

SCHEDULE-5- FIXED ASSETS												Form 8				
												On Opening Assets	On Additions	For the Period		
A	Description		GROSS BLOCK (AT COST)				DEPRECIATION				NET BLOCK		For the period	YFAM Report)	On op. assets & add. Assets	
			As at 01.04.2022 (Audited)	Additions During the Year	Deletion During the Year	As at 31.03.2023	As at 01.04.2022 (Audited)	For the Year	On deletion/adjustments During the Year	Upto 31.03.2023	As at 31.03.2023	As at 31.03.2022 (Audited)				
			(`)	(`)	(`)	(`)	(`)	(`)	(`)	(`)	(`)	(`)	(`)			
1	TRANSFORMERS +100KVA		9,77,81,97,404.40	1,04,37,04,722.89	4,99,13,941.08	10,77,19,88,186.21	4,21,55,10,011.29	44,77,93,949.96	2,86,77,454.69	4,63,46,26,506.56	6,13,73,61,679.65	5,56,26,87,393.11	43,68,24,174.64	1,85,53,024.68	45,53,77,199.32	
2	TRANSFORMERS -100KVA		3,54,89,68,256.88	3,47,75,369.19	49,87,858.40	3,57,87,55,767.67	2,11,65,35,761.73	11,50,42,764.90	30,22,479.19	2,22,85,56,047.44	1,35,01,99,720.23	1,43,24,32,495.15	11,42,63,690.08	7,79,074.82	11,50,42,764.90	
3	SWITCHGEAR		13,84,21,81,982.01	1,50,64,34,749.36	9,32,30,549.38	15,25,53,86,181.99	5,10,34,05,095.44	69,72,41,382.65	5,96,55,311.02	5,74,09,91,167.07	9,51,43,95,014.93	8,73,87,76,886.58	67,60,87,239.20	2,45,25,636.94	70,06,12,876.14	
4	LIGHTNING ARRESTOR		24,18,81,478.50	71,99,577.39	51,00,588.36	24,39,80,467.53	14,94,85,488.06	65,58,152.56	43,44,177.47	15,16,99,463.15	9,22,81,004.38	9,23,95,990.44	64,77,640.36	80,512.20	65,58,152.56	
5	BATTERIES		23,46,63,212.37	1,73,34,035.35	56,69,980.22	24,63,27,267.50	12,79,46,079.83	2,21,30,360.98	53,32,972.45	14,47,43,468.36	10,15,83,799.14	10,67,17,132.54	2,16,14,503.80	5,15,857.18	2,21,30,360.98	
6	UNDERGROUND CABLES		29,07,29,15,932.19	2,34,99,22,646.55	3,72,667.75	31,42,24,65,910.99	11,07,36,46,393.51	1,37,51,23,911.91	(3,36,294.40)	12,44,91,06,599.82	18,97,33,59,311.17	17,99,92,69,538.68	1,32,71,31,375.55	4,85,26,306.15	1,37,56,57,681.70	
7	OVERHEAD LINES		13,34,49,92,617.51	1,38,56,71,118.25	10,617.26	14,73,06,53,118.50	6,99,67,03,547.22	48,55,65,188.76	(54,26,692.27)	7,48,76,95,428.25	7,24,29,57,690.25	6,34,82,89,070.29	45,97,34,981.09	3,12,63,867.76	49,09,98,848.85	
8	ENERGY METERS		11,29,88,58,279.18	72,91,76,806.26	16,37,20,278.93	11,86,43,14,806.51	6,52,00,90,738.27	75,18,08,355.82	10,52,17,515.66	7,16,66,81,578.43	4,69,76,33,228.08	4,77,87,67,540.91	70,89,43,208.12	4,28,65,147.70	75,18,08,355.82	
9	VEHICLES		14,58,22,360.26	23,750.00	-	14,58,46,110.26	6,89,66,865.39	1,00,51,136.96	-	7,90,18,002.35	6,68,28,107.91	7,68,55,494.87	1,00,49,104.86	2,032.10	1,00,51,136.96	
10	FURNITURE & FIXTURES		20,92,52,684.57	1,00,79,112.31	19,79,235.85	21,73,52,561.03	7,34,75,654.78	97,43,203.81	19,78,481.67	8,12,40,376.92	13,61,12,184.11	13,57,77,029.79	95,14,728.47	2,28,475.34	97,43,203.81	
	FURNITURE & FIXTURES	LV	3,91,45,193.56	-	-	3,91,45,193.56	3,91,45,186.37	-	-	3,91,45,186.37	7.19	7.19	-	-	-	
11	OFFICE EQUIPMENT		41,64,35,886.48	5,07,82,586.16	8,71,763.67	46,63,46,708.97	17,39,43,135.55	4,05,88,536.29	6,09,255.43	21,39,22,416.41	25,24,24,292.56	24,24,92,750.93	3,97,27,534.33	8,61,001.96	4,05,88,536.29	
	OFFICE EQUIPMENT	LV	2,15,70,219.69	-	-	2,15,70,219.69	2,15,70,218.98	-	-	2,15,70,218.98	0.71	0.71	-	-	-	
12	COMPUTERS		1,26,39,09,690.72	14,95,66,299.41	52,81,615.50	1,40,81,94,374.63	1,07,41,34,501.85	10,90,57,903.14	50,28,289.43	1,17,81,64,115.56	23,00,30,259.07	18,97,75,188.87	9,64,09,253.32	1,26,48,649.82	10,90,57,903.14	
	COMPUTERS	LV	8,97,44,372.69	-	-	8,97,44,372.69	49,07,616.63	-	-	49,07,616.63	8,48,36,756.06	8,48,36,756.06	-	-	-	
13	MOTORS / PUMPS etc.		93,43,917.05	6,03,527.60	-	99,47,444.65	58,94,226.44	6,62,398.13	-	65,56,624.57	33,90,820.08	34,49,690.61	6,41,953.26	20,444.87	6,62,398.13	
14	COMMUNICATION EQUIPMENT		3,37,46,643.63	74,83,592.62	53,52,702.02	3,58,77,534.23	2,36,99,673.07	46,73,082.35	51,73,118.58	2,31,99,636.84	1,26,77,897.39	1,00,46,970.56	36,89,910.05	9,83,172.30	46,73,082.35	
	COMMUNICATION EQUIPMENT	LV	51,37,711.68	-	-	51,37,711.68	51,37,711.68	-	-	51,37,711.68	-	-	-	-	-	
15	OFFICES & SHOWROOMS		2,81,67,03,987.93	12,02,49,003.48	-	2,93,69,52,991.41	1,12,70,15,425.41	5,06,73,078.76	-	1,17,76,88,504.17	1,75,92,64,487.24	1,68,96,88,562.52	5,06,43,922.67	29,156.09	5,06,73,078.76	
16	TEMPORARY STRUCTURES		2,41,67,709.15	-	-	2,41,67,709.15	2,40,42,308.17	-	-	2,40,42,308.17	1,25,400.98	1,25,400.98	-	-	-	
17	PUCCA ROADS		90,90,000.00	-	-	90,90,000.00	59,27,227.50	3,63,600.00	-	62,90,827.50	27,99,172.50	31,62,772.50	3,63,600.00	-	3,63,600.00	
18	FAULT LOCATING EQUIPMENTS		24,91,77,629.47	2,46,59,825.04	-	27,38,37,454.51	15,38,82,824.05	92,09,759.82	-	16,30,92,583.87	11,07,44,870.64	9,52,94,805.42	90,81,793.41	1,27,966.41	92,09,759.82	
19	MISC. EQUIPMENTS		23,81,00,034.59	97,99,938.79	64,589.81	24,78,35,383.57	18,78,16,270.45	41,00,890.15	42,254.34	19,18,74,906.26	5,59,60,477.31	5,02,83,764.14	39,62,520.21	1,38,369.94	41,00,890.15	
	Misc Equipment-LVA	LV	95,792.73	-	-	95,792.73	95,792.73	-	-	95,792.73	-	-	-	-	-	
	Total (Current Year)		86,93,41,02,997.24	7,44,74,66,660.65	33,65,56,388.23	94,04,50,13,269.66	39,29,29,77,754.40	4,14,03,87,656.95	21,33,18,323.26	43,22,00,47,088.09	50,82,49,66,181.57	47,64,11,25,242.84	3,97,51,61,133.42	18,21,48,696.26	4,15,73,09,829.68	



APPENDIX			
BSES Rajdhani Power Limited			
FORMATS FOR ARR & TARIFF FILING BY POWER UTILITY			
	Summary Formats		
1	Sheet	S1	Profit & Loss Account
2	Sheet	S3	Annual Revenue Requirement
	Financial Formats		
3	Sheet	F1	Power Purchase Cost Statement Monthwise/Yearwise
4	Sheet	F1(a)	Energy Balance
5	Sheet	F2	Form 2.1a
6	Sheet	F4	Income from investments and Non-Tariff Income
7	Sheet	F5	R&M Expenses
8	Sheet	F6	Employees' Cost & Provisions
9	Sheet	F10	Interest & Finance charges
10	Sheet	F13	Contribution Grants & subsidies towards Capital assets
11	Sheet	F15	Current Assets and Liabilities
12	Sheet	F16	Net Worth of Distribution Companies
13	Sheet	F17	Allocation Statement -Wheeling Business
14	Sheet	F18	Allocation Statement -Retail Supply Business
15	Sheet	P1 /Form 21	District-wise AT&C Loss
16	Sheet	F22	Projection of Sales, Customers & Connected load for metered consumers
Instructions for the Utility:			
1	Electronic copy in the form of CD/ Floppy Disc shall also be furnished		
2	These formats are indicative in nature and the utility may align the line items to its chart of accounts		



BSES Rajdhani Power Limited			
Profit and loss Account		All figures in Rs Crores	
BSES Rajdhani Power Limited		FY 2024-25	
Sr. No.	Particulars	As per BPR, 2019	As per BPR, 2023
A	Revenue		
1	Revenue from sale of power	9,262.3	9,262.3
2	Non-tariff income	141.5	141.5
3	Other Revenue/ subsidies /incentives		
4	Income from Open Access		
6	Less: Carrying cost		
	Total Revenue or Income	9,403.8	9,403.8
B	Expenditure		
1	Purchase of Power from Long term Sources	7,637.7	7,637.7
2	Purchase of Power from Other than Long term Sources	1,995.7	1,995.7
3	Transmission Charges	1,626.8	1,626.8
	(a) Inter State		
	(b) Intra State		
	(c) Other Transmission Charges		
4	Load Despatch Charges		
5	Load Despatch Charges		
6	Less: Revenue from sale of power	324.1	324.1
7	Less: Additional UI Charges		
8	Operations and Maintenance Expenditure	1,544.0	846.5
	(a) Repairs and Maintenance		
	(b) Employee costs (Excluding loans and advances to Staff)		
	(c) Administration and General expenses		
6	Additional O&M Charges	427.8	675.4
7	Other Expenses*	225.1	225.1
8	Other Debits, Write-offs		
9	Extraordinary items		
10	Less: Expenses Capitalized (A&G/Employee Expenses)		
11	Less: Other Credits		
C	Profit before depreciation, interest and taxes	(3,729.1)	(3,279.3)
D	Depreciation	432.0	432.0
E	Provisions		
F	PBIT	(4,161.2)	(3,711.4)
G	Total Interest & Finance Charges	455.4	366.3
H	Return on Equity	478.1	472.2
I	Profit/Loss before Tax	(5,094.8)	(4,549.9)
J	Income Tax	160.8	158.8
K	Profit/Loss after Tax	(5,255.6)	(4,708.7)
*Refundable Unspent Consumer Contribution (with interest) as on 31.3.2021 as submitted in BRPL letter dated 21.09.2021			
Notes on accounts			
Note: -Auditor to certify Previous year figures.			
Note: Provide information on appropriation to reserves i			



BSES Rajdhani Power Limited			
Annual Revenue Requirement			Form S3
			All figures in Rs Crores
S.N.	Particulars	FY 2024-25	FY 2024-25
		As per BPR, 2019	As per BPR, 2023
1	Power Purchase/Discom periphery (MU)	15,198.0	15,198.0
2	Sale of Power (MU)	14,112.9	14,112.9
3	Loss %		
3.1	Distribution	7.14%	7.14%
3.2	Intrastate		
3.3	Interstate		
1	Receipts	9,262.3	9,262.3
a	Revenue from tariffs		
	i) Fixed Charged		
	ii) Energy Charges		
	iii) PPAC		
	iv) Surcharge for Regulatory Asset (8%)		
	v) Electricity Duty		
	vi) Any Other Receipt		
b	Revenue subsidy from Govt.		
	Total	9,262.3	9,262.3
2	Expenditure		
a	Purchase of Power from Long Term Sources	7,757.4	7,757.4
b	Purchase of Power from Other than Long Term Sources	1,995.7	1,995.7
c	Transmission Charges	1,626.8	1,626.8
	i) Intra state		
	ii) Inter state		
	iii) Other Transmission Charges		
d	Load Dispatch Charges		
e	Less: Surplus short term Sale	324.1	324.1
f	Less: Rebate	119.7	119.7
g	Other charges		
h	REC Cost	-	-
i	O&M Expenses		
	i) Normative O&M Expenses	1,544.0	846.5
	ii) Additional O&M Expenses	427.8	675.4
j	Depreciation	432.0	432.0
k	Interest & Finance Charges	455.4	366.3
l	Return on Equity	478.1	472.2
m	Less: Interest capitalised		
n	Less: Finance charges capitalised		
o	Less: O&M capitalised		
p	Other Expenses*	225.1	225.1
q	Other (Misc.)-net prior period credit/ (charges)		
	Total	14,498.5	13,953.6
4	Income Tax	160.8	158.8
5	Non Tariff Income	141.5	141.5
6	Income from Open access	-	-
7	Annual Revenue Requirement (2)+(3)-(4)	14,517.9	13,971.0
8	Surplus(+) / Shortfall(-) : (1)-(5) before tariff revision	(5,255.6)	(4,708.7)
9	Tariff Revision Impact		
10	Surplus(+) / Shortfall(-) : (6)-(7) after tariff revision		

*- Refundable Unspent Consumer Contribution (with interest) as per APTEL Judgment dated 31.08.2021



BSES RAJDHANI POWER LTD.																	Form No: F1
Power Purchase Statement for FY 2024-25																	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)=(3)+(4)+(5)+(6)+(7)+(8)+(9)	((11)=(10)/(2)	(12)	(13)	(14)=(2)-(12)	(15)=(10)+(13)	(16)=(15)/(14)	
Sl. No.	Station Name/ Agency	MUs Purchased /sold	Fixed Cost (in Rs./Cr.)	Variable Cost (in Rs./Cr.)	Water Cess (in Rs./Cr.)	Arrears (in Rs./Cr.)	Interest on Arrears as approved by CERC, if any (in Rs./Cr.)	Late Payment Surcharge, if any (in Rs./Cr.)	Incentive/ adjustment, if any	Total Charges (in Rs./Cr.)	Per Unit Cost (Rs./Kwh)	Transmission Losses (MUs)	Transmission /open Access Charges (in Rs./Cr.)	MUs at Discoms Periphery	Total charges including transmission charges (in Rs./Cr.)	Per Unit cost at Discom Periphery (Rs./Kwh)	
	Power Purchase Statement																
1	Anta Gas Power Project	-	9	-	-					9	-						
2	Auraiya Gas Power Station	-	19	-	-					19	-						
3	Badarpur Thermal Power Station	-	-	-	-					-	-						
4	Dadri Gas Power Station	-	15	-	-					15	-						
5	Feroze Gandhi Unchahar TPS 1	49	9	24	-					34	6.86						
6	Feroze Gandhi Unchahar TPS 2	124	19	45	-					64	5.17						
7	Feroze Gandhi Unchahar TPS 3	85	13	42	-					55	6.48						
8	Farakka STPS	53	8	18	-					25	4.75						
9	Kahalgao Thermal Power Station 1	136	20	45	-					65	4.77						
10	National Capital Thermal Power Station	-	14	-	-					14	-						
11	Rihand Thermal Power Station 1	466	48	75	-					123	2.64						
12	Rihand Thermal Power Station 2	439	35	73	-					108	2.45						
13	Singrauli STPS	207	19	33	-					52	2.52						
14	Kahalgao Thermal Power Station 2	463	52	143	-					195	4.22						
16	Dadri TPS-II	2,323	516	1,148	-					1,663	7.16						
16	Rihand Thermal Power Station 3	581	89	96	-					184	3.17						
45	Jhajjar	38	12	18	-					30	7.92						
21	Bairasil	29	4	3	-					8	2.59						
22	Salal	266	18	21	30					69	2.58						
23	Chamera I	64	6	7	-					13	2.03						
24	Tanakpur	23	4	6	1					11	4.72						
26	Uri	130	10	11	6					28	2.12						
25	Dhauliganga	74	7	9	1					18	2.42						
27	Chamera - II	77	9	8	-					17	2.17						
28	Dulhasi	113	22	26	6					54	4.75						
28	SEWA-II	30	7	8	1					16	5.20						
28	Chamera - III	55	11	11	-					22	4.06						
28	Uri II	89	13	19	8					39	4.42						
29	Parbati-III	35	13	5	-					18	5.13						
31	Nuclear Power Corp. of India Ltd. Narora	213	-	64	-					64	2.99						
31	Nuclear Power Corp. of India Ltd. Kota UNIT - 5&6 RAPP	180	-	70	-					70	3.92						
33	Nathpa Jhakri	291	29	35	-					64	2.19						
34	Tehri	142	22	30	6					59	4.14						
34	Koteshwar	83	19	23	4					45	5.45						
37	Tala	31	-	7	-					7	2.27						
37	Tuticorin	142	-	50	-					50	3.53						
39	Meija Unit 6	256	41	96	-					137	5.34						
40	CTPS Units 7 & 8	805	175	258	-					433	5.37						
44	Indraprastha Power Generation Co.Ltd. RPH	-	-	-	-					-	-						
	Indraprastha Power Generation Co.Ltd. GT	113	8	142	-					150	13.25						
	Pragati Power Corp.Ltd. Pragati I	243	70	242	-					313	12.84						
	Pragati Power Corp.Ltd. Pragati III (Bawana)	831	386	491	-					877	10.54						
	Sasan	461	7	59	-					66	1.44						
	Timarpur Okhla Waste Management Company Private Ltd.	60	-	18	-					18	3.07						
	Thyagraj Solar	1	-	0	-					0	3.56						
	Delhi MSW Solution Limited	58	-	41	-					41	7.03						
	Tehkhand-Okhla	66	-	31	-					31	4.75						
	Net Metering	147	-	106	-					106	7.20						
	ACME - SECI	44	-	24	-					24	5.50						
	SECI-Eden	634	-	169	-					169	2.67						
	SECI-Azure	219	-	59	-					59	2.69						
	SECI-Avikiran solar	440	-	107	-					107	2.44						
	Wind-Alfanar-SECI	415	-	105	-					105	2.52						
	Wind SITEC (Kabini)	283	-	80	-					80	2.84						
	Wind - Srijan (Morjar Windfarms)	149	-	43	-					43	2.89						
	Parbati-II	85	28	28	-					55	6.50						
	Tehri PSP Turbine Generation	427	131	273	-					404	9.47						
	Medium Term Tender	1,445	-	866	-					866	5.99						
	SECI Hybrid tranche-3	87	-	22	-					22	2.48						
	Arrears	-	-	-	-	325				325	-						
56	Total Long Term Availability (A)	14,300	1,937	5,433	62	325				7,757	5.42						
57	Short Term Purchase (B)	2,322	-	1,996	-					1,996	8.60						
58	Short Term Sale (C)	847	-	324	-					324	3.83						
59	Transmission Charges (D)			-	-					-				1,627			
60	REC Cost (E)	-	-	-	-					-							
61	Rebate (F)	-	-	-	-					120							
62	Net PP Cost (A+B-C+D+E-F)	15,775	1,937	7,105	62	325	-	-	120	9,309	5.90	577	1,627	15,198	10,936	7.20	

BSES Rajdhani Power Limited		Form-F1a	
Energy Balance		FY 2024-25	
S. No	Particulars		
1	Energy Sales	%	MU
	a) LT Sales	84%	11,879.7
	b) HT Sales at 11kV	13%	1,849.2
	c) HT Sales at 33kV/ EHT Sales	3%	384.0
	Total Energy Sales		14,112.9
2	Distribution Losses		
	a) Distribution losses at 33kV level above		
	b) Distribution losses in HT 11kV and LT system combined		
	Total Distribution Losses	7.14%	1,085.1
3	Energy requirement at T-D boundary		
	a) 11kV and LT energy requirement combined		
	b) HT 33kV energy requirement		
	Total energy requirement at T-D boundary		15,198.0
5	Intra-State Transmission Losses	0.88%	120.5
6	Energy Requirement of Distribution system consumers after grossing up for Intra-State Transmission losses		
7	Energy Requirement of Distribution Licensee		15,318.6
8	Inter-State Transmission Losses		456.3
9	Total Energy requirement		15,774.8
10	Total Energy available		14,300.4
11	Surplus / (Deficit)		(1,474.4)



S.No	Tariff Category	Applicable Tariff																	Full Year Revenue excluding Surcharges	Total Amount Billed including Surcharges and E.Tax	Average Billing Rate	Collection		
		Component of Tariff				Sanctioned Load	Consumers	Energy Sales	Fixed Charges	Energy Charges	Other Charges	Peak Surcharge	Off Peak Rebate	PPAC (Fixed)	PPAC (Energy)	PPAC	Regulatory Asset Surcharge	Pension Trust Surcharge					E Tax	
		Fixed Charges		Energy Charges																				
		Tariff		Tariff	MW/MKVA	No.	MU	Rs. Cr.	Rs. Cr.	Rs. Cr.	Rs. Cr.	Rs. Cr.	Rs. Cr.	Rs. Cr.	Rs. Cr.	Rs. Cr.	Rs. Cr.	Rs. Cr.	Rs. Cr.	Rs. Cr.	Rs. Cr.	Rs. Cr.	Rs. Cr.	Rs. Cr.
1	Domestic				7,143	28,33,392	9,152	547	3,804	(3)	-	-	-	-	-	-	348	304	205		4,347	5,204	4.75	4,325
1.1	Domestic				7,026	28,29,680	8,903	525	3,682	-	-	-	-	-	-	-	337	295	199		4,208	5,038	4.73	
1.1.1	Upto 2 KW Connected Load				2,969	20,76,823	4,808	74	1,720	-	-	-	-	-	-	-	144	126	93		1,794	2,156	3.73	
	0-200 Units	20	Rs/kW/Month	3.00	Rs/KWh	2,481	17,80,106	1,431	42	429	-	-	-	-	-	-	38	33	23		471	565	3.29	
	201-400 Units	20	Rs/kW/Month	4.50	Rs/KWh	461	2,79,575	1,881	22	625	-	-	-	-	-	-	52	45	34		648	779	3.44	
	401-800 Units	20	Rs/kW/Month	6.50	Rs/KWh	24	15,617	1,227	8	514	-	-	-	-	-	-	42	37	28		523	629	4.26	
	801-1200 Units	20	Rs/kW/Month	7.00	Rs/KWh	1	988	186	1	97	-	-	-	-	-	-	8	7	5		98	118	5.26	
	Above 1200 Units	20	Rs/kW/Month	8.00	Rs/KWh	1	536	83	0	54	-	-	-	-	-	-	4	4	3		55	66	6.59	
1.1.2	> 2 KW to ≤ 5 KW Connected Load				1,662	4,94,555	2,134	106	896	-	-	-	-	-	-	-	80	70	48		1,002	1,200	4.70	
	0-200 Units	50	Rs/kW/Month	3.00	Rs/KWh	838	2,56,961	197	31	59	-	-	-	-	-	-	7	6	3		90	106	4.56	
	201-400 Units	50	Rs/kW/Month	4.50	Rs/KWh	708	2,07,384	601	37	203	-	-	-	-	-	-	19	17	11		240	287	4.00	
	401-800 Units	50	Rs/kW/Month	6.50	Rs/KWh	109	28,603	857	29	372	-	-	-	-	-	-	32	28	20		401	481	4.68	
	801-1200 Units	50	Rs/kW/Month	7.00	Rs/KWh	5	1,228	347	7	182	-	-	-	-	-	-	15	13	10		190	228	5.47	
	Above 1200 Units	50	Rs/kW/Month	8.00	Rs/KWh	1	379	133	2	79	-	-	-	-	-	-	7	6	4		81	98	6.14	
1.1.3	> 5 KW to ≤ 15 KW Connected Load				2,049	2,46,018	1,613	253	821	-	-	-	-	-	-	-	86	75	44		1,074	1,279	6.66	
	0-200 Units	100	Rs/kW/Month	3.00	Rs/KWh	718	90,637	66	64	20	-	-	-	-	-	-	7	6	1		83	97	12.71	
	201-400 Units	100	Rs/kW/Month	4.50	Rs/KWh	690	87,911	186	52	63	-	-	-	-	-	-	9	8	3		115	136	6.21	
	401-800 Units	100	Rs/kW/Month	6.50	Rs/KWh	497	54,421	447	68	198	-	-	-	-	-	-	21	19	11		266	317	5.96	
	801-1200 Units	100	Rs/kW/Month	7.00	Rs/KWh	100	9,279	371	36	197	-	-	-	-	-	-	19	16	11		233	278	6.28	
	Above 1200 Units	100	Rs/kW/Month	8.00	Rs/KWh	43	3,769	544	34	342	-	-	-	-	-	-	30	26	18		376	451	6.91	
1.1.4	> 15 KW to ≤ 25 KW Connected Load				173	8,940	158	41	103	-	-	-	-	-	-	-	12	10	6		145	172	9.13	
	0-200 Units	200	Rs/kW/Month	3.00	Rs/KWh	23	1,218	1	4	0	-	-	-	-	-	-	0	0	0		5	5	63.24	
	201-400 Units	200	Rs/kW/Month	4.50	Rs/KWh	17	915	2	3	1	-	-	-	-	-	-	0	0	0		3	4	16.89	
	401-800 Units	200	Rs/kW/Month	6.50	Rs/KWh	43	2,279	9	6	4	-	-	-	-	-	-	1	1	0		10	12	11.27	
	801-1200 Units	200	Rs/kW/Month	7.00	Rs/KWh	36	1,847	15	6	8	-	-	-	-	-	-	1	1	0		14	17	9.49	
	Above 1200 Units	200	Rs/kW/Month	8.00	Rs/KWh	54	2,680	132	22	90	-	-	-	-	-	-	9	8	5		113	135	8.54	
1.1.5	> 25 KW Connected Load				174	3,344	190	51	142	-	-	-	-	-	-	-	15	14	8		194	230	10.18	
	0-200 Units	250	Rs/kW/Month	3.00	Rs/KWh	15	337	0	3	0	-	-	-	-	-	-	0	0	0		3	4	325.57	
	201-400 Units	250	Rs/kW/Month	4.50	Rs/KWh	4	119	0	1	0	-	-	-	-	-	-	0	0	0		1	1	33.47	
	401-800 Units	250	Rs/kW/Month	6.50	Rs/KWh	10	295	1	2	1	-	-	-	-	-	-	0	0	0		3	3	20.22	
	801-1200 Units	250	Rs/kW/Month	7.00	Rs/KWh	12	345	2	2	1	-	-	-	-	-	-	0	0	0		3	4	14.55	
	Above 1200 Units	250	Rs/kW/Month	8.00	Rs/KWh	132	2,248	186	43	140	-	-	-	-	-	-	15	13	8		183	218	9.84	
1.2	Single Delivery Point on 11 KV for GHS	150	Rs/kW/Month	4.50	Rs/KWh	82	182	198	15	89	(3)	-	-	-	-	-	8	7	5		101	121	5.11	
1.3	Hospital (11KV)	250	Rs/kW/Month	8.00	Rs/KWh	20	15	31	5	25	(1)	-	-	-	-	-	2	2	1		30	36	9.49	
1.4	Worship (11KV)	250	Rs/kW/Month	8.00	Rs/KWh	2	6	3	1	2	(0)	-	-	-	-	-	0	0	0		3	3	9.91	
1.5	DVB Staff	20	Rs/kW/Month	3.00	Rs/KWh	13	3,509	17	0	5	-	-	-	-	-	-	0	0	0		5	6	3.21	
2	Non Domestic				2,579	3,68,476	3,199	784	2,745	(30)	42	(25)	-	-	-	-	281	246	147		3,515	4,190	10.99	3,498
2.1	Upto 3kVA	250	Rs/KVA/Month	6.00	Rs/KVAh	380	2,47,537	363	120	235	-	0	(0)	-	-	-	28	25	13		355	421	9.78	
2.2	Above 3kVA	250	Rs/KVA/Month	8.50	Rs/KVAh	1,435	1,19,849	1,690	438	1,505	-	25	(15)	-	-	-	156	137	82		1,953	2,328	11.56	
2.3	Non Domestic -HT	250	Rs/KVA/Month	8.50	Rs/KVAh	764	1,090	1,146	227	1,004	(30)	17	(10)	-	-	-	97	85	53		1,207	1,441	10.54	
3	Industrial				283	5,413	568	84	453	(5)	9	(6)	-	-	-	-	43	37	24		534	638	9.41	531
3.1	Industrial - LT	250	Rs/KVA/Month	7.75	Rs/KWh	194	5,247	340	57	274	-	6	(3)	-	-	-	27	23	15		333	398	9.79	
3.2	Industrial - HT	250	Rs/KVA/Month	7.75	Rs/KWh	90	166	228	27	179	(5)	3	(3)	-	-	-	16	14	9		201	240	8.83	
4	Agriculture	125	Rs/KW/Month	1.50	Rs/KWh	36	6,695	25	5	4	-	-	-	-	-	-	1	1	0		9	11	3.61	9
5	Mushroom Cultivation	200	Rs/KW/Month	3.50	Rs/KWh	0	39	1	0	0	-	-	-	-	-	-	0	0	0		0	0	4.97	0
6	Public Utilities (Public Lighting & DJB)				184	12,099	366	53	256	(2)	1	(2)	-	-	-	-	25	21	14		306	366	8.36	305
	Public Utilities (Public Lighting)	250	Rs/KVA/Month	6.25	Rs/KVAh	54	7,534	123	15	85	-	0	(0)	-	-	-	8	7	5		101	120	8.17	
	Public Utilities (DJB)	250	Rs/KVA/Month	6.25	Rs/KVAh	74	89	154	21	111	-	0	(1)	-	-	-	10	9	6		131	157	8.48	
	Public Utilities (DJB HT)	250	Rs/KVA/Month	6.25	Rs/KVAh	57	4,476	89	17	60	(2)	1	(1)	-	-	-	6	5	3		75	89	8.43	
7	Delhi International Airport Limited (DIAL)	250	Rs/KVA/Month	7.75	Rs/KWh	51	2	55	15	43	(2)	0	(0)	-	-	-	5	4	2		56	67	10.27	56
8	Railway Traction	250	Rs/KVA/Month	6.25	Rs/KVAh	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
9	DMRC supply at 66 KV and 220KV	250	Rs/KVA/Month	6.25	Rs/KVAh	146	9	329	44	206	(8)	5	(4)	-	-	-	19	17	-		243	279	7.38	242
10	Advertisement and Hoardings	250	Rs/KVA/Month	8.50	Rs/KVAh	2	803	1	0	-	-	-	-	-	-	-	0	0	-		0	1	5.08	0
11	Charging Stations E-Vehicle				190	3,049	201	-	83	(2)	2	(0)	-	-	-	-	7	6	4		83	99	4.11	82
12.1	Supply at LT	0	Rs/KVA/Month	4.50	Rs/Kwh	93	3,019	46	-	21	-	-	-	-	-	-	2	1	1		21	25		



BSES Rajdhani Power limited		Form No: F4	
Non-Tariff Income		FY 2024-25	Reference
A	Non Tariff Income	141.5	
B	Total	141.5	(C = A + B)



BSES		
Repair & Maintenance Expenditure		
		FY 20
S. No	Particulars	As per BPR, 2019
1	Sub-Station	O&M exepenses of ₹1,544.0 Crore computed based on BPR, 2019 norms with escalation of 3.83% Add. Expenses: ₹427.8 Crore
	i) Owned	
	ii) Outsourced	
2	Transformer other than installed in Sub Station	
3	Building	
4	Civil Works	
5	Others Works	
6	Lines, Cables Net Works etc.	
7	Vehicles	
8	Furniture and Fixtures	
9	Office Equipments	
10	Spare Inventory for maintaining Transformer redundancy	
11	Sub station maintenance by private agencies	
	Total	

BSES Rajdhani Power Limited			
Employee Cost and Provisions Particulars		Form No: F6	
		FY 2024-25	
		As per BPR, 2019	As per BPR, 2023
	Employee's Cost		
1	Salaries		
2	Dearness Allowance		
3	Other Allowances & Relief		
a	Allowance details		
b	...		
c		
d			
4	Medical Expenses Reimbursement		
5	Leave Travel Assistance		
6	Fee & Honorarium		
7	Incentives/Awards Including That In Partnership Project (Specify Items)		
8	Earned Leave Encashment		
9	Tution Fee Re-Imbursement		
10	Leave Salary Contribution		
11	Payment Under Workman'S Compensation And Gratuity		
12	Subsidised Electricity To Employees		
13	Staff Welfare Expenses		
C	Apprentice And Other Training Expenses		
D	Payment/Contribution To PF Staff Pension And Gratuity		
1	Terminal Benefits		
	a) Provident Fund Contribution		
	b) Provision for PF Fund -Invested Not Invested		
	c) Pension Payments		
	d) Gratuity Payment		
	e) Leave Encashment Payment		
2	Any Other Items		
	Total D		
E	Bonus/Exgratia To Employees		
F	Grand Total		
G	Chargeable To Construction Works		
	Balance Item 'F' Aproprite For (F)-(G)		
	Relevant Indices Of Wages Increase (As At The Beginning & End Of The Year)		
	WPI		
	CPI		
	D.A Rate		
	Total		

O&M exepenses of ₹1,544.0 Crore computed based on BPR, 2019 norms with escalation of 3.83%

Add. Expenses: ₹427.8 Crore

O&M expenses for Non-FRSR - Rs 846.5 Cr as considered by Hon'ble Commission in Business Plan Regulations, 2023

FRSR Empoloyee expenses of ₹287.0 Crore based on latest available actuals

Add. Expenses: ₹388.4 Crore



BSES Rajdhani Power Limited			
Administrative and General Expenses			Form No: F7
S. No.	Particulars	FY 2024-25	
		As per BPR, 2019	As per BPR, 2023
A	A&G Expenses		
1	Vehicle hire & vehicle running expenses		
2	Rent rates and taxes (Other than all taxes on income and		
3	Insurance		
4	Bill Collection Charges		
5	Communication Expenses (Telephone, Postage,		
6	Meter Reading and Bill Distribution Expenses		
7	Consultancy Charges		
8	Technical Fees		
9	Other Professional Charges		
10	Conveyance And Travel Expenses		
11	DERC License fee		
12	Security Expenses		
13	Corporate Social Responsibilities		
14	Ombudsman Expenses		
15	Misc Support Service (SLA)	O&M exepenses of ₹1,544.0	O&M expenses for Non-
16	Call Centre Expenses	Crore computed based on	FRSR - Rs 846.5 Cr as
17	House Keeping Charges	BPR, 2019 norms with	considered by Hon'ble
18	DSS Expenses	escalation of 3.83%	Commission in Business
19	Bank Charges	Add. Expenses: ₹427.8 Crore	Plan Regulations, 2023
20	Director's Sitting Fees		
21	Fee and Subscriptions Books And Periodicals		
22	Printing And Stationery		
23	Advertisement Expenses		
24	Water Charges		
25	Miscellaneous Expenses		
	Sub-Total of A&G Expenses (A)		
B	Legal Charges		
C	Auditor's Fee		
D	Credit Impairment		
E	Fixed Assets Retired/ Loss on Sale		
F	Inventories written off		
G	Retirement of Fixed Assets		
H	Total Charges (Sum of A to G)		



BSES RAJDHANI POWER LIMITED					
Interest & Finance Charges				Form No: F10	
			Particulars	Interest Rate	FY 2024-25
			In Rs Crores		Projected
A	I		Interest and Finance Charges on Long Term Loans / Credits from the Is/banks/organisations approved by the State Government		Information can be provided only after completion of the FY
		1	PFC		
		2	Bonds		
		3	Banks/FIs		
		4	APDRP		
		5	Any other		
			Total of I (Weighted average)		
	II		Interest on Working Capital Loans Or Short Term Loans		
			Total of A : I + II		
B			Other Interest & Finance Charges		
		1	Cost of raising Finance & Bank Charges etc.		
		2	Interest on Security Deposit		
		3	Penal Interest Charges		
		4	Lease Rentals		
		5	Penalty charges for delayed payment for power purchase		
			Total of B		
C			Grand Total Of Interest & Finance Charges: A + B		
D			Less: Interest & Finance Charges Chargeable to Capital Account		
E			Net Total Of Interest & Finance Charges : For Revenue Account: C-D		



BSES Rajdhani Power Limited					
Contributions towards cost of Capital Asset			Form No: F13		
S.No.	Particulars	FY 2024-25			in Rs Crores
		Balance at the beginning of the year	Additions during the Year	Capitalized during the year	Balance at the end of the Year
	Consumer Contribution Towards Cost Of Capital Assets	1,234.1	100.0		1,334.1



BSES RAJDHANI POWER LIMITED		
Current Assets & Liabilities		Form No: F15
		Rs Crore
Sl.No.	Particulars	FY 2024-25
		Actual
A	Current Assets, Loans and Advances	Information can be provided only after completion of Audited Accounts for FY
	Sundry Debtors	
	Inventories	
	Cash and Bank Balances	
	Loans and Advances	
	RA Recoverable	
B	Current Liabilities and Provisions	
	Current Liabilities	
	Provisions	
C	NET CURRENT ASSETS (= A - B)	



BSES RAJDHANI POWER LIMITED		
Net Worth of Distribution Companies		Form No: F16
		Rs Crore
	Particulars	FY 2024-25
		Actual
	Original Cost of FA	Information can be provided only after completion of the FY
Add	CWIP	
Add	Net Current Assets	
Less:	Depreciation	
Less:	Loan Long term Outstanding	
Less:	CSD	
Less:	SLD	
Less:	Consumer Contribution	
	Net Worth	
	Additional Capital Infusion during the year/dividend payment	
	Total Net Worth	



Allocation Statement -Revenue requirement of FY 2024-25			
	All figures in Rs Crores		Form No. F17
Wheeling Business			
		FY 2024-25	FY 2024-25
	Expenditure	As per BPR, 2019	As per BPR, 2023
A	Power Purchase Cost	-	-
B	O&M Expenses	1,183.1	913.2
C	Depreciation	341.3	341.3
D	ROCE	809.8	738.0
E	Other Expenses*	135.1	135.1
F	Less: NTI	21.2	21.2
F	ARR	2,448.0	2,106.4
*- Refundable Unspent Consumer Contribution (with interest) as per APTEL Judgment dated 31.08.2021			



Allocation Statement -Revenue requirement of FY 2024-25			
	All figures in Rs Crores		Form No. F18
Retail Supply Business			
		FY 2024-25	FY 2024-25
	Expenditure	As per BPR, 2019	As per BPR, 2019
A	Power Purchase Cost	10,936.0	10,936.0
B	O&M Expenses	788.7	608.8
C	Depreciation	90.7	90.7
D	ROCE	284.5	259.3
E	Other Expenses*	90.0	90.0
F	Less: NTI	120.2	120.2
G	ARR	12,069.8	11,864.7
*- Refundable Unspent Consumer Contribution (with interest) as per APTEL Judgment dated 31.08.2021			



District wise AT & C losses										Form P1
Sl. No.	Division Name	FY 2024-25 (Projection)								
		Energy Input (MU)	Energy Billed to the Consumers (MU)	Distribution Loss (MU)	Amount Billed (Rs Cr)	Average Billing Rate (Rs / Unit)	Amount Realized (Rs Cr)	Average Realization rate (Rs / Unit)	Units Realized (MU)	AT&C Loss (%)
1	Alaknanda	701	660	42	485	7.36	483	7.32	656	6.42%
2	Khanpur	700	654	46	328	5.02	327	4.99	651	6.98%
3	Saket	1,268	1,181	86	814	6.89	810	6.86	1,175	7.29%
4	Vasant Kunj	1,101	1,039	62	755	7.27	751	7.23	1,034	6.07%
5	Nehru Place	656	627	29	541	8.63	538	8.58	624	4.94%
6	Nizamuddin	740	704	36	549	7.79	546	7.76	700	5.32%
7	Sarita Vihar	600	558	42	325	5.82	323	5.79	555	7.46%
8	New Friends Colony	694	625	69	404	6.47	402	6.44	622	10.38%
9	R.K. Puram	518	501	17	371	7.41	370	7.38	498	3.77%
10	Hauz Khas	684	663	21	531	8.00	528	7.96	660	3.49%
11	Janak Puri	992	950	42	680	7.16	677	7.13	945	4.68%
12	Najafgarh	700	584	116	317	5.43	315	5.41	581	17.06%
13	Jaffarpur	248	167	80	84	5.04	84	5.02	166	32.82%
14	Nangloi	806	750	56	490	6.54	488	6.50	746	7.47%
15	Mundka	542	469	73	342	7.29	341	7.26	467	13.89%
16	Punjabi Bagh	571	541	31	358	6.63	357	6.59	538	5.82%
17	Tagore Garden	718	644	74	377	5.85	375	5.82	641	10.73%
18	Vikas Puri	497	465	32	266	5.72	264	5.69	462	6.92%
19	Uttam Nagar	341	319	22	164	5.14	163	5.12	318	6.92%
20	Mohan Garden	370	347	23	166	4.78	165	4.75	346	6.61%
21	Palam	877	826	52	444	5.38	442	5.35	821	6.35%
22	Dwarka	875	839	35	516	6.15	513	6.12	835	4.52%
23	Total	15,198	14,113	1,085	9,309	6.60	9,262	6.56	14,042	7.60%



BSES Rajdhani Power Limited				
Projection of Sales, Customers & Connected load for metered consumers				Form No: F22
S. No	Category	FY 2024-25		
		Projected		
		Sales (MU)	No. of Consumers	Connected Load (MW)
1	Domestic Total	9,151.7	28,33,392.0	7,142.9
1.1	Domestic	8,903.0	28,29,680.0	7,026.0
1.1.1	Domestic Upto 2 KW	4,807.6	20,76,822.7	2,968.6
	0-200	1,430.8		
	201-400	1,881.2		
	401-800	1,227.2		
	801-1200	185.7		
	Above 1200	82.8		
1.1.2	Domestic 2 to 5 KW	2,133.6	4,94,555.4	1,661.9
	0-200	196.6		
	201-400	600.9		
	401-800	857.0		
	801-1200	346.6		
	Above 1200	132.5		
1.1.3	Domestic 5 to 15 KW	1,613.0	2,46,017.9	2,048.7
	0-200	65.6		
	201-400	185.6		
	401-800	447.3		
	801-1200	370.6		
	Above 1200	543.9		
1.1.4	Domestic 15 to 25 KW	158.5	8,940.2	173.2
	0-200	0.7		
	201-400	2.0		
	401-800	8.9		
	801-1200	14.8		
	Above 1200	132.1		
1.1.6	Domestic Above 25 KW	190.2	3,343.8	173.6
	0-200	0.1		
	201-400	0.3		
	401-800	1.3		
	801-1200	2.4		
	Above 1200	186.2		
1.2	CGHS	198.1	182.0	81.6
1.3	11 KV Worship/Hospital	34.1	21.0	22.3
1.4	DVB Staff	16.6	3,509.0	13.0
2	Non Domestic	3,198.6	3,68,476.0	2,579.1
2.1	NDLT Upto 3 KVA	362.8	2,47,537.3	380.3
2.2	NDLT Above 3 KVA	1,690.1	1,19,848.9	1,435.0
2.3	NDHT	1,145.7	1,089.7	763.8
3	Industrial	567.8	5,413.0	283.0
3.1	SIP	340.2	5,246.9	193.5
3.2	LIP	227.5	166.1	89.5
4	Agriculture & Mushroom	25.6	6,734.0	36.3
5	Public Utilities	695.4	12,108.0	329.9
5.1	Public Utilities (Public Lighting)	123.2	7,534.0	53.7
5.3	Public Utilities (DJB)	243.1	4,565.0	130.7
5.5	Public Utilities (DMRC)	329.0	9.0	145.5
6	DIAL	55.0	2.0	51.3
7	Advertisement & Hoardings	0.9	803.0	1.5
8	Temporary Supply	125.1	-	-
9	Self Consumption	35.3	803.0	12.1
10	EV Charging	201.2	3,049.0	190.1
11	Others		-	-
TOTAL			32,30,780.0	10,626.2



District wise AT & C losses										Form P1
Sl. No.	Division Name	FY 2024-25 (Projection)								
		Energy Input (MU)	Energy Billed to the Consumers (MU)	Distribution Loss (MU)	Amount Billed (Rs Cr)	Average Billing Rate (Rs / Unit)	Amount Realized (Rs Cr)	Average Realization rate (Rs / Unit)	Units Realized (MU)	AT&C Loss (%)
1	Alaknanda	701	660	42	485	7.36	483	7.32	656	6.42%
2	Khanpur	700	654	46	328	5.02	327	4.99	651	6.98%
3	Saket	1,268	1,181	86	814	6.89	810	6.86	1,175	7.29%
4	Vasant Kunj	1,101	1,039	62	755	7.27	751	7.23	1,034	6.07%
5	Nehru Place	656	627	29	541	8.63	538	8.58	624	4.94%
6	Nizamuddin	740	704	36	549	7.79	546	7.76	700	5.32%
7	Sarita Vihar	600	558	42	325	5.82	323	5.79	555	7.46%
8	New Friends Colony	694	625	69	404	6.47	402	6.44	622	10.38%
9	R.K. Puram	518	501	17	371	7.41	370	7.38	498	3.77%
10	Hauz Khas	684	663	21	531	8.00	528	7.96	660	3.49%
11	Janak Puri	992	950	42	680	7.16	677	7.13	945	4.68%
12	Najafgarh	700	584	116	317	5.43	315	5.41	581	17.06%
13	Jaffarpur	248	167	80	84	5.04	84	5.02	166	32.82%
14	Nangloi	806	750	56	490	6.54	488	6.50	746	7.47%
15	Mundka	542	469	73	342	7.29	341	7.26	467	13.89%
16	Punjabi Bagh	571	541	31	358	6.63	357	6.59	538	5.82%
17	Tagore Garden	718	644	74	377	5.85	375	5.82	641	10.73%
18	Vikas Puri	497	465	32	266	5.72	264	5.69	462	6.92%
19	Uttam Nagar	341	319	22	164	5.14	163	5.12	318	6.92%
20	Mohan Garden	370	347	23	166	4.78	165	4.75	346	6.61%
21	Palam	877	826	52	444	5.38	442	5.35	821	6.35%
22	Dwarka	875	839	35	516	6.15	513	6.12	835	4.52%
23	Total	15,198	14,113	1,085	9,309	6.60	9,262	6.56	14,042	7.60%



BSES Rajdhani Power Limited				
Projection of Sales, Customers & Connected load for metered consumers				Form No: F22
S. No	Category	FY 2024-25		
		Projected		
		Sales (MU)	No. of Consumers	Connected Load (MW)
1	Domestic Total	9,151.7	28,33,392.0	7,142.9
1.1	Domestic	8,903.0	28,29,680.0	7,026.0
1.1.1	Domestic Upto 2 KW	4,807.6	20,76,822.7	2,968.6
	0-200	1,430.8		
	201-400	1,881.2		
	401-800	1,227.2		
	801-1200	185.7		
	Above 1200	82.8		
1.1.2	Domestic 2 to 5 KW	2,133.6	4,94,555.4	1,661.9
	0-200	196.6		
	201-400	600.9		
	401-800	857.0		
	801-1200	346.6		
	Above 1200	132.5		
1.1.3	Domestic 5 to 15 KW	1,613.0	2,46,017.9	2,048.7
	0-200	65.6		
	201-400	185.6		
	401-800	447.3		
	801-1200	370.6		
	Above 1200	543.9		
1.1.4	Domestic 15 to 25 KW	158.5	8,940.2	173.2
	0-200	0.7		
	201-400	2.0		
	401-800	8.9		
	801-1200	14.8		
	Above 1200	132.1		
1.1.6	Domestic Above 25 KW	190.2	3,343.8	173.6
	0-200	0.1		
	201-400	0.3		
	401-800	1.3		
	801-1200	2.4		
	Above 1200	186.2		
1.2	CGHS	198.1	182.0	81.6
1.3	11 KV Worship/Hospital	34.1	21.0	22.3
1.4	DVB Staff	16.6	3,509.0	13.0
2	Non Domestic	3,198.6	3,68,476.0	2,579.1
2.1	NDLT Upto 3 KVA	362.8	2,47,537.3	380.3
2.2	NDLT Above 3 KVA	1,690.1	1,19,848.9	1,435.0
2.3	NDHT	1,145.7	1,089.7	763.8
3	Industrial	567.8	5,413.0	283.0
3.1	SIP	340.2	5,246.9	193.5
3.2	LIP	227.5	166.1	89.5
4	Agriculture & Mushroom	25.6	6,734.0	36.3
5	Public Utilities	695.4	12,108.0	329.9
5.1	Public Utilities (Public Lighting)	123.2	7,534.0	53.7
5.3	Public Utilities (DJB)	243.1	4,565.0	130.7
5.5	Public Utilities (DMRC)	329.0	9.0	145.5
6	DIAL	55.0	2.0	51.3
7	Advertisement & Hoardings	0.9	803.0	1.5
8	Temporary Supply	125.1	-	-
9	Self Consumption	35.3	803.0	12.1
10	EV Charging	201.2	3,049.0	190.1
11	Others		-	-
TOTAL			32,30,780.0	10,626.2



District wise AT & C losses										Form P1
Sl. No.	Division Name	FY 2024-25 (Projection)								
		Energy Input (MU)	Energy Billed to the Consumers (MU)	Distribution Loss (MU)	Amount Billed (Rs Cr)	Average Billing Rate (Rs / Unit)	Amount Realized (Rs Cr)	Average Realization rate (Rs / Unit)	Units Realized (MU)	AT&C Loss (%)
1	Alaknanda	701	660	42	485	7.36	483	7.32	656	6.42%
2	Khanpur	700	654	46	328	5.02	327	4.99	651	6.98%
3	Saket	1,268	1,181	86	814	6.89	810	6.86	1,175	7.29%
4	Vasant Kunj	1,101	1,039	62	755	7.27	751	7.23	1,034	6.07%
5	Nehru Place	656	627	29	541	8.63	538	8.58	624	4.94%
6	Nizamuddin	740	704	36	549	7.79	546	7.76	700	5.32%
7	Sarita Vihar	600	558	42	325	5.82	323	5.79	555	7.46%
8	New Friends Colony	694	625	69	404	6.47	402	6.44	622	10.38%
9	R.K. Puram	518	501	17	371	7.41	370	7.38	498	3.77%
10	Hauz Khas	684	663	21	531	8.00	528	7.96	660	3.49%
11	Janak Puri	992	950	42	680	7.16	677	7.13	945	4.68%
12	Najafgarh	700	584	116	317	5.43	315	5.41	581	17.06%
13	Jaffarpur	248	167	80	84	5.04	84	5.02	166	32.82%
14	Nangloi	806	750	56	490	6.54	488	6.50	746	7.47%
15	Mundka	542	469	73	342	7.29	341	7.26	467	13.89%
16	Punjabi Bagh	571	541	31	358	6.63	357	6.59	538	5.82%
17	Tagore Garden	718	644	74	377	5.85	375	5.82	641	10.73%
18	Vikas Puri	497	465	32	266	5.72	264	5.69	462	6.92%
19	Uttam Nagar	341	319	22	164	5.14	163	5.12	318	6.92%
20	Mohan Garden	370	347	23	166	4.78	165	4.75	346	6.61%
21	Palam	877	826	52	444	5.38	442	5.35	821	6.35%
22	Dwarka	875	839	35	516	6.15	513	6.12	835	4.52%
23	Total	15,198	14,113	1,085	9,309	6.60	9,262	6.56	14,042	7.60%



BSES Rajdhani Power Limited				
Projection of Sales, Customers & Connected load for metered consumers				Form No: F22
S. No	Category	FY 2024-25		
		Projected		
		Sales (MU)	No. of Consumers	Connected Load (MW)
1	Domestic Total	9,151.7	28,33,392.0	7,142.9
1.1	Domestic	8,903.0	28,29,680.0	7,026.0
1.1.1	Domestic Upto 2 KW	4,807.6	20,76,822.7	2,968.6
	0-200	1,430.8		
	201-400	1,881.2		
	401-800	1,227.2		
	801-1200	185.7		
	Above 1200	82.8		
1.1.2	Domestic 2 to 5 KW	2,133.6	4,94,555.4	1,661.9
	0-200	196.6		
	201-400	600.9		
	401-800	857.0		
	801-1200	346.6		
	Above 1200	132.5		
1.1.3	Domestic 5 to 15 KW	1,613.0	2,46,017.9	2,048.7
	0-200	65.6		
	201-400	185.6		
	401-800	447.3		
	801-1200	370.6		
	Above 1200	543.9		
1.1.4	Domestic 15 to 25 KW	158.5	8,940.2	173.2
	0-200	0.7		
	201-400	2.0		
	401-800	8.9		
	801-1200	14.8		
	Above 1200	132.1		
1.1.6	Domestic Above 25 KW	190.2	3,343.8	173.6
	0-200	0.1		
	201-400	0.3		
	401-800	1.3		
	801-1200	2.4		
	Above 1200	186.2		
1.2	CGHS	198.1	182.0	81.6
1.3	11 KV Worship/Hospital	34.1	21.0	22.3
1.4	DVB Staff	16.6	3,509.0	13.0
2	Non Domestic	3,198.6	3,68,476.0	2,579.1
2.1	NDLT Upto 3 KVA	362.8	2,47,537.3	380.3
2.2	NDLT Above 3 KVA	1,690.1	1,19,848.9	1,435.0
2.3	NDHT	1,145.7	1,089.7	763.8
3	Industrial	567.8	5,413.0	283.0
3.1	SIP	340.2	5,246.9	193.5
3.2	LIP	227.5	166.1	89.5
4	Agriculture & Mushroom	25.6	6,734.0	36.3
5	Public Utilities	695.4	12,108.0	329.9
5.1	Public Utilities (Public Lighting)	123.2	7,534.0	53.7
5.3	Public Utilities (DJB)	243.1	4,565.0	130.7
5.5	Public Utilities (DMRC)	329.0	9.0	145.5
6	DIAL	55.0	2.0	51.3
7	Advertisement & Hoardings	0.9	803.0	1.5
8	Temporary Supply	125.1	-	-
9	Self Consumption	35.3	803.0	12.1
10	EV Charging	201.2	3,049.0	190.1
11	Others		-	-
TOTAL			32,30,780.0	10,626.2



District wise AT & C losses										Form P1
Sl. No.	Division Name	FY 2024-25 (Projection)								
		Energy Input (MU)	Energy Billed to the Consumers (MU)	Distribution Loss (MU)	Amount Billed (Rs Cr)	Average Billing Rate (Rs / Unit)	Amount Realized (Rs Cr)	Average Realization rate (Rs / Unit)	Units Realized (MU)	AT&C Loss (%)
1	Alaknanda	701	660	42	485	7.36	483	7.32	656	6.42%
2	Khanpur	700	654	46	328	5.02	327	4.99	651	6.98%
3	Saket	1,268	1,181	86	814	6.89	810	6.86	1,175	7.29%
4	Vasant Kunj	1,101	1,039	62	755	7.27	751	7.23	1,034	6.07%
5	Nehru Place	656	627	29	541	8.63	538	8.58	624	4.94%
6	Nizamuddin	740	704	36	549	7.79	546	7.76	700	5.32%
7	Sarita Vihar	600	558	42	325	5.82	323	5.79	555	7.46%
8	New Friends Colony	694	625	69	404	6.47	402	6.44	622	10.38%
9	R.K. Puram	518	501	17	371	7.41	370	7.38	498	3.77%
10	Hauz Khas	684	663	21	531	8.00	528	7.96	660	3.49%
11	Janak Puri	992	950	42	680	7.16	677	7.13	945	4.68%
12	Najafgarh	700	584	116	317	5.43	315	5.41	581	17.06%
13	Jaffarpur	248	167	80	84	5.04	84	5.02	166	32.82%
14	Nangloi	806	750	56	490	6.54	488	6.50	746	7.47%
15	Mundka	542	469	73	342	7.29	341	7.26	467	13.89%
16	Punjabi Bagh	571	541	31	358	6.63	357	6.59	538	5.82%
17	Tagore Garden	718	644	74	377	5.85	375	5.82	641	10.73%
18	Vikas Puri	497	465	32	266	5.72	264	5.69	462	6.92%
19	Uttam Nagar	341	319	22	164	5.14	163	5.12	318	6.92%
20	Mohan Garden	370	347	23	166	4.78	165	4.75	346	6.61%
21	Palam	877	826	52	444	5.38	442	5.35	821	6.35%
22	Dwarka	875	839	35	516	6.15	513	6.12	835	4.52%
23	Total	15,198	14,113	1,085	9,309	6.60	9,262	6.56	14,042	7.60%



BSES Rajdhani Power Limited				
Projection of Sales, Customers & Connected load for metered consumers				Form No: F22
S. No	Category	FY 2024-25		
		Projected		
		Sales (MU)	No. of Consumers	Connected Load (MW)
1	Domestic Total	9,151.7	28,33,392.0	7,142.9
1.1	Domestic	8,903.0	28,29,680.0	7,026.0
1.1.1	Domestic Upto 2 KW	4,807.6	20,76,822.7	2,968.6
	0-200	1,430.8		
	201-400	1,881.2		
	401-800	1,227.2		
	801-1200	185.7		
	Above 1200	82.8		
1.1.2	Domestic 2 to 5 KW	2,133.6	4,94,555.4	1,661.9
	0-200	196.6		
	201-400	600.9		
	401-800	857.0		
	801-1200	346.6		
	Above 1200	132.5		
1.1.3	Domestic 5 to 15 KW	1,613.0	2,46,017.9	2,048.7
	0-200	65.6		
	201-400	185.6		
	401-800	447.3		
	801-1200	370.6		
	Above 1200	543.9		
1.1.4	Domestic 15 to 25 KW	158.5	8,940.2	173.2
	0-200	0.7		
	201-400	2.0		
	401-800	8.9		
	801-1200	14.8		
	Above 1200	132.1		
1.1.6	Domestic Above 25 KW	190.2	3,343.8	173.6
	0-200	0.1		
	201-400	0.3		
	401-800	1.3		
	801-1200	2.4		
	Above 1200	186.2		
1.2	CGHS	198.1	182.0	81.6
1.3	11 KV Worship/Hospital	34.1	21.0	22.3
1.4	DVB Staff	16.6	3,509.0	13.0
2	Non Domestic	3,198.6	3,68,476.0	2,579.1
2.1	NDLT Upto 3 KVA	362.8	2,47,537.3	380.3
2.2	NDLT Above 3 KVA	1,690.1	1,19,848.9	1,435.0
2.3	NDHT	1,145.7	1,089.7	763.8
3	Industrial	567.8	5,413.0	283.0
3.1	SIP	340.2	5,246.9	193.5
3.2	LIP	227.5	166.1	89.5
4	Agriculture & Mushroom	25.6	6,734.0	36.3
5	Public Utilities	695.4	12,108.0	329.9
5.1	Public Utilities (Public Lighting)	123.2	7,534.0	53.7
5.3	Public Utilities (DJB)	243.1	4,565.0	130.7
5.5	Public Utilities (DMRC)	329.0	9.0	145.5
6	DIAL	55.0	2.0	51.3
7	Advertisement & Hoardings	0.9	803.0	1.5
8	Temporary Supply	125.1	-	-
9	Self Consumption	35.3	803.0	12.1
10	EV Charging	201.2	3,049.0	190.1
11	Others		-	-
TOTAL			32,30,780.0	10,626.2



District wise AT & C losses										Form P1
Sl. No.	Division Name	FY 2024-25 (Projection)								
		Energy Input (MU)	Energy Billed to the Consumers (MU)	Distribution Loss (MU)	Amount Billed (Rs Cr)	Average Billing Rate (Rs / Unit)	Amount Realized (Rs Cr)	Average Realization rate (Rs / Unit)	Units Realized (MU)	AT&C Loss (%)
1	Alaknanda	701	660	42	485	7.36	483	7.32	656	6.42%
2	Khanpur	700	654	46	328	5.02	327	4.99	651	6.98%
3	Saket	1,268	1,181	86	814	6.89	810	6.86	1,175	7.29%
4	Vasant Kunj	1,101	1,039	62	755	7.27	751	7.23	1,034	6.07%
5	Nehru Place	656	627	29	541	8.63	538	8.58	624	4.94%
6	Nizamuddin	740	704	36	549	7.79	546	7.76	700	5.32%
7	Sarita Vihar	600	558	42	325	5.82	323	5.79	555	7.46%
8	New Friends Colony	694	625	69	404	6.47	402	6.44	622	10.38%
9	R.K. Puram	518	501	17	371	7.41	370	7.38	498	3.77%
10	Hauz Khas	684	663	21	531	8.00	528	7.96	660	3.49%
11	Janak Puri	992	950	42	680	7.16	677	7.13	945	4.68%
12	Najafgarh	700	584	116	317	5.43	315	5.41	581	17.06%
13	Jaffarpur	248	167	80	84	5.04	84	5.02	166	32.82%
14	Nangloi	806	750	56	490	6.54	488	6.50	746	7.47%
15	Mundka	542	469	73	342	7.29	341	7.26	467	13.89%
16	Punjabi Bagh	571	541	31	358	6.63	357	6.59	538	5.82%
17	Tagore Garden	718	644	74	377	5.85	375	5.82	641	10.73%
18	Vikas Puri	497	465	32	266	5.72	264	5.69	462	6.92%
19	Uttam Nagar	341	319	22	164	5.14	163	5.12	318	6.92%
20	Mohan Garden	370	347	23	166	4.78	165	4.75	346	6.61%
21	Palam	877	826	52	444	5.38	442	5.35	821	6.35%
22	Dwarka	875	839	35	516	6.15	513	6.12	835	4.52%
23	Total	15,198	14,113	1,085	9,309	6.60	9,262	6.56	14,042	7.60%



BSES Rajdhani Power Limited				
Projection of Sales, Customers & Connected load for metered consumers				Form No: F22
S. No	Category	FY 2024-25		
		Projected		
		Sales (MU)	No. of Consumers	Connected Load (MW)
1	Domestic Total	9,151.7	28,33,392.0	7,142.9
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1.1.1	Domestic Upto 2 KW	4,807.6	20,76,822.7	2,968.6
	0-200	1,430.8		
	201-400	1,881.2		
	401-800	1,227.2		
	801-1200	185.7		
	Above 1200	82.8		
1.1.2	Domestic 2 to 5 KW	2,133.6	4,94,555.4	1,661.9
	0-200	196.6		
	201-400	600.9		
	401-800	857.0		
	801-1200	346.6		
	Above 1200	132.5		
1.1.3	Domestic 5 to 15 KW	1,613.0	2,46,017.9	2,048.7
	0-200	65.6		
	201-400	185.6		
	401-800	447.3		
	801-1200	370.6		
	Above 1200	543.9		
1.1.4	Domestic 15 to 25 KW	158.5	8,940.2	173.2
	0-200	0.7		
	201-400	2.0		
	401-800	8.9		
	801-1200	14.8		
	Above 1200	132.1		
1.1.6	Domestic Above 25 KW	190.2	3,343.8	173.6
	0-200	0.1		
	201-400	0.3		
	401-800	1.3		
	801-1200	2.4		
	Above 1200	186.2		
1.2	CGHS	198.1	182.0	81.6
1.3	11 KV Worship/Hospital	34.1	21.0	22.3
1.4	DVB Staff	16.6	3,509.0	13.0
2	Non Domestic	3,198.6	3,68,476.0	2,579.1
2.1	NDLT Upto 3 KVA	362.8	2,47,537.3	380.3
2.2	NDLT Above 3 KVA	1,690.1	1,19,848.9	1,435.0
2.3	NDHT	1,145.7	1,089.7	763.8
3	Industrial	567.8	5,413.0	283.0
3.1	SIP	340.2	5,246.9	193.5
3.2	LIP	227.5	166.1	89.5
4	Agriculture & Mushroom	25.6	6,734.0	36.3
5	Public Utilities	695.4	12,108.0	329.9
5.1	Public Utilities (Public Lighting)	123.2	7,534.0	53.7
5.3	Public Utilities (DJB)	243.1	4,565.0	130.7
5.5	Public Utilities (DMRC)	329.0	9.0	145.5
6	DIAL	55.0	2.0	51.3
7	Advertisement & Hoardings	0.9	803.0	1.5
8	Temporary Supply	125.1	-	-
9	Self Consumption	35.3	803.0	12.1
10	EV Charging	201.2	3,049.0	190.1
11	Others		-	-
TOTAL			32,30,780.0	10,626.2



District wise AT & C losses										Form P1
Sl. No.	Division Name	FY 2024-25 (Projection)								
		Energy Input (MU)	Energy Billed to the Consumers (MU)	Distribution Loss (MU)	Amount Billed (Rs Cr)	Average Billing Rate (Rs / Unit)	Amount Realized (Rs Cr)	Average Realization rate (Rs / Unit)	Units Realized (MU)	AT&C Loss (%)
1	Alaknanda	701	660	42	485	7.36	483	7.32	656	6.42%
2	Khanpur	700	654	46	328	5.02	327	4.99	651	6.98%
3	Saket	1,268	1,181	86	814	6.89	810	6.86	1,175	7.29%
4	Vasant Kunj	1,101	1,039	62	755	7.27	751	7.23	1,034	6.07%
5	Nehru Place	656	627	29	541	8.63	538	8.58	624	4.94%
6	Nizamuddin	740	704	36	549	7.79	546	7.76	700	5.32%
7	Sarita Vihar	600	558	42	325	5.82	323	5.79	555	7.46%
8	New Friends Colony	694	625	69	404	6.47	402	6.44	622	10.38%
9	R.K. Puram	518	501	17	371	7.41	370	7.38	498	3.77%
10	Hauz Khas	684	663	21	531	8.00	528	7.96	660	3.49%
11	Janak Puri	992	950	42	680	7.16	677	7.13	945	4.68%
12	Najafgarh	700	584	116	317	5.43	315	5.41	581	17.06%
13	Jaffarpur	248	167	80	84	5.04	84	5.02	166	32.82%
14	Nangloi	806	750	56	490	6.54	488	6.50	746	7.47%
15	Mundka	542	469	73	342	7.29	341	7.26	467	13.89%
16	Punjabi Bagh	571	541	31	358	6.63	357	6.59	538	5.82%
17	Tagore Garden	718	644	74	377	5.85	375	5.82	641	10.73%
18	Vikas Puri	497	465	32	266	5.72	264	5.69	462	6.92%
19	Uttam Nagar	341	319	22	164	5.14	163	5.12	318	6.92%
20	Mohan Garden	370	347	23	166	4.78	165	4.75	346	6.61%
21	Palam	877	826	52	444	5.38	442	5.35	821	6.35%
22	Dwarka	875	839	35	516	6.15	513	6.12	835	4.52%
23	Total	15,198	14,113	1,085	9,309	6.60	9,262	6.56	14,042	7.60%



BSES Rajdhani Power Limited				
Projection of Sales, Customers & Connected load for metered consumers				Form No: F22
S. No	Category	FY 2024-25		
		Projected		
		Sales (MU)	No. of Consumers	Connected Load (MW)
1	Domestic Total	9,151.7	28,33,392.0	7,142.9
1.1	Domestic	8,903.0	28,29,680.0	7,026.0
1.1.1	Domestic Upto 2 KW	4,807.6	20,76,822.7	2,968.6
	0-200	1,430.8		
	201-400	1,881.2		
	401-800	1,227.2		
	801-1200	185.7		
	Above 1200	82.8		
1.1.2	Domestic 2 to 5 KW	2,133.6	4,94,555.4	1,661.9
	0-200	196.6		
	201-400	600.9		
	401-800	857.0		
	801-1200	346.6		
	Above 1200	132.5		
1.1.3	Domestic 5 to 15 KW	1,613.0	2,46,017.9	2,048.7
	0-200	65.6		
	201-400	185.6		
	401-800	447.3		
	801-1200	370.6		
	Above 1200	543.9		
1.1.4	Domestic 15 to 25 KW	158.5	8,940.2	173.2
	0-200	0.7		
	201-400	2.0		
	401-800	8.9		
	801-1200	14.8		
	Above 1200	132.1		
1.1.6	Domestic Above 25 KW	190.2	3,343.8	173.6
	0-200	0.1		
	201-400	0.3		
	401-800	1.3		
	801-1200	2.4		
	Above 1200	186.2		
1.2	CGHS	198.1	182.0	81.6
1.3	11 KV Worship/Hospital	34.1	21.0	22.3
1.4	DVB Staff	16.6	3,509.0	13.0
2	Non Domestic	3,198.6	3,68,476.0	2,579.1
2.1	NDLT Upto 3 KVA	362.8	2,47,537.3	380.3
2.2	NDLT Above 3 KVA	1,690.1	1,19,848.9	1,435.0
2.3	NDHT	1,145.7	1,089.7	763.8
3	Industrial	567.8	5,413.0	283.0
3.1	SIP	340.2	5,246.9	193.5
3.2	LIP	227.5	166.1	89.5
4	Agriculture & Mushroom	25.6	6,734.0	36.3
5	Public Utilities	695.4	12,108.0	329.9
5.1	Public Utilities (Public Lighting)	123.2	7,534.0	53.7
5.3	Public Utilities (DJB)	243.1	4,565.0	130.7
5.5	Public Utilities (DMRC)	329.0	9.0	145.5
6	DIAL	55.0	2.0	51.3
7	Advertisement & Hoardings	0.9	803.0	1.5
8	Temporary Supply	125.1	-	-
9	Self Consumption	35.3	803.0	12.1
10	EV Charging	201.2	3,049.0	190.1
11	Others		-	-
TOTAL			32,30,780.0	10,626.2



District wise AT & C losses										Form P1
Sl. No.	Division Name	FY 2024-25 (Projection)								
		Energy Input (MU)	Energy Billed to the Consumers (MU)	Distribution Loss (MU)	Amount Billed (Rs Cr)	Average Billing Rate (Rs / Unit)	Amount Realized (Rs Cr)	Average Realization rate (Rs / Unit)	Units Realized (MU)	AT&C Loss (%)
1	Alaknanda	701	660	42	485	7.36	483	7.32	656	6.42%
2	Khanpur	700	654	46	328	5.02	327	4.99	651	6.98%
3	Saket	1,268	1,181	86	814	6.89	810	6.86	1,175	7.29%
4	Vasant Kunj	1,101	1,039	62	755	7.27	751	7.23	1,034	6.07%
5	Nehru Place	656	627	29	541	8.63	538	8.58	624	4.94%
6	Nizamuddin	740	704	36	549	7.79	546	7.76	700	5.32%
7	Sarita Vihar	600	558	42	325	5.82	323	5.79	555	7.46%
8	New Friends Colony	694	625	69	404	6.47	402	6.44	622	10.38%
9	R.K. Puram	518	501	17	371	7.41	370	7.38	498	3.77%
10	Hauz Khas	684	663	21	531	8.00	528	7.96	660	3.49%
11	Janak Puri	992	950	42	680	7.16	677	7.13	945	4.68%
12	Najafgarh	700	584	116	317	5.43	315	5.41	581	17.06%
13	Jaffarpur	248	167	80	84	5.04	84	5.02	166	32.82%
14	Nangloi	806	750	56	490	6.54	488	6.50	746	7.47%
15	Mundka	542	469	73	342	7.29	341	7.26	467	13.89%
16	Punjabi Bagh	571	541	31	358	6.63	357	6.59	538	5.82%
17	Tagore Garden	718	644	74	377	5.85	375	5.82	641	10.73%
18	Vikas Puri	497	465	32	266	5.72	264	5.69	462	6.92%
19	Uttam Nagar	341	319	22	164	5.14	163	5.12	318	6.92%
20	Mohan Garden	370	347	23	166	4.78	165	4.75	346	6.61%
21	Palam	877	826	52	444	5.38	442	5.35	821	6.35%
22	Dwarka	875	839	35	516	6.15	513	6.12	835	4.52%
23	Total	15,198	14,113	1,085	9,309	6.60	9,262	6.56	14,042	7.60%



BSES Rajdhani Power Limited				
Projection of Sales, Customers & Connected load for metered consumers				Form No: F22
S. No	Category	FY 2024-25		
		Projected		
		Sales (MU)	No. of Consumers	Connected Load (MW)
1	Domestic Total	9,151.7	28,33,392.0	7,142.9
1.1	Domestic	8,903.0	28,29,680.0	7,026.0
1.1.1	Domestic Upto 2 KW	4,807.6	20,76,822.7	2,968.6
	0-200	1,430.8		
	201-400	1,881.2		
	401-800	1,227.2		
	801-1200	185.7		
	Above 1200	82.8		
1.1.2	Domestic 2 to 5 KW	2,133.6	4,94,555.4	1,661.9
	0-200	196.6		
	201-400	600.9		
	401-800	857.0		
	801-1200	346.6		
	Above 1200	132.5		
1.1.3	Domestic 5 to 15 KW	1,613.0	2,46,017.9	2,048.7
	0-200	65.6		
	201-400	185.6		
	401-800	447.3		
	801-1200	370.6		
	Above 1200	543.9		
1.1.4	Domestic 15 to 25 KW	158.5	8,940.2	173.2
	0-200	0.7		
	201-400	2.0		
	401-800	8.9		
	801-1200	14.8		
	Above 1200	132.1		
1.1.6	Domestic Above 25 KW	190.2	3,343.8	173.6
	0-200	0.1		
	201-400	0.3		
	401-800	1.3		
	801-1200	2.4		
	Above 1200	186.2		
1.2	CGHS	198.1	182.0	81.6
1.3	11 KV Worship/Hospital	34.1	21.0	22.3
1.4	DVB Staff	16.6	3,509.0	13.0
2	Non Domestic	3,198.6	3,68,476.0	2,579.1
2.1	NDLT Upto 3 KVA	362.8	2,47,537.3	380.3
2.2	NDLT Above 3 KVA	1,690.1	1,19,848.9	1,435.0
2.3	NDHT	1,145.7	1,089.7	763.8
3	Industrial	567.8	5,413.0	283.0
3.1	SIP	340.2	5,246.9	193.5
3.2	LIP	227.5	166.1	89.5
4	Agriculture & Mushroom	25.6	6,734.0	36.3
5	Public Utilities	695.4	12,108.0	329.9
5.1	Public Utilities (Public Lighting)	123.2	7,534.0	53.7
5.3	Public Utilities (DJB)	243.1	4,565.0	130.7
5.5	Public Utilities (DMRC)	329.0	9.0	145.5
6	DIAL	55.0	2.0	51.3
7	Advertisement & Hoardings	0.9	803.0	1.5
8	Temporary Supply	125.1	-	-
9	Self Consumption	35.3	803.0	12.1
10	EV Charging	201.2	3,049.0	190.1
11	Others		-	-
TOTAL			32,30,780.0	10,626.2



District wise AT & C losses										Form P1
Sl. No.	Division Name	FY 2024-25 (Projection)								
		Energy Input (MU)	Energy Billed to the Consumers (MU)	Distribution Loss (MU)	Amount Billed (Rs Cr)	Average Billing Rate (Rs / Unit)	Amount Realized (Rs Cr)	Average Realization rate (Rs / Unit)	Units Realized (MU)	AT&C Loss (%)
1	Alaknanda	701	660	42	485	7.36	483	7.32	656	6.42%
2	Khanpur	700	654	46	328	5.02	327	4.99	651	6.98%
3	Saket	1,268	1,181	86	814	6.89	810	6.86	1,175	7.29%
4	Vasant Kunj	1,101	1,039	62	755	7.27	751	7.23	1,034	6.07%
5	Nehru Place	656	627	29	541	8.63	538	8.58	624	4.94%
6	Nizamuddin	740	704	36	549	7.79	546	7.76	700	5.32%
7	Sarita Vihar	600	558	42	325	5.82	323	5.79	555	7.46%
8	New Friends Colony	694	625	69	404	6.47	402	6.44	622	10.38%
9	R.K. Puram	518	501	17	371	7.41	370	7.38	498	3.77%
10	Hauz Khas	684	663	21	531	8.00	528	7.96	660	3.49%
11	Janak Puri	992	950	42	680	7.16	677	7.13	945	4.68%
12	Najafgarh	700	584	116	317	5.43	315	5.41	581	17.06%
13	Jaffarpur	248	167	80	84	5.04	84	5.02	166	32.82%
14	Nangloi	806	750	56	490	6.54	488	6.50	746	7.47%
15	Mundka	542	469	73	342	7.29	341	7.26	467	13.89%
16	Punjabi Bagh	571	541	31	358	6.63	357	6.59	538	5.82%
17	Tagore Garden	718	644	74	377	5.85	375	5.82	641	10.73%
18	Vikas Puri	497	465	32	266	5.72	264	5.69	462	6.92%
19	Uttam Nagar	341	319	22	164	5.14	163	5.12	318	6.92%
20	Mohan Garden	370	347	23	166	4.78	165	4.75	346	6.61%
21	Palam	877	826	52	444	5.38	442	5.35	821	6.35%
22	Dwarka	875	839	35	516	6.15	513	6.12	835	4.52%
23	Total	15,198	14,113	1,085	9,309	6.60	9,262	6.56	14,042	7.60%



BSES Rajdhani Power Limited				
Projection of Sales, Customers & Connected load for metered consumers				Form No: F22
S. No	Category	FY 2024-25		
		Projected		
		Sales (MU)	No. of Consumers	Connected Load (MW)
1	Domestic Total	9,151.7	28,33,392.0	7,142.9
1.1	Domestic	8,903.0	28,29,680.0	7,026.0
1.1.1	Domestic Upto 2 KW	4,807.6	20,76,822.7	2,968.6
	0-200	1,430.8		
	201-400	1,881.2		
	401-800	1,227.2		
	801-1200	185.7		
	Above 1200	82.8		
1.1.2	Domestic 2 to 5 KW	2,133.6	4,94,555.4	1,661.9
	0-200	196.6		
	201-400	600.9		
	401-800	857.0		
	801-1200	346.6		
	Above 1200	132.5		
1.1.3	Domestic 5 to 15 KW	1,613.0	2,46,017.9	2,048.7
	0-200	65.6		
	201-400	185.6		
	401-800	447.3		
	801-1200	370.6		
	Above 1200	543.9		
1.1.4	Domestic 15 to 25 KW	158.5	8,940.2	173.2
	0-200	0.7		
	201-400	2.0		
	401-800	8.9		
	801-1200	14.8		
	Above 1200	132.1		
1.1.6	Domestic Above 25 KW	190.2	3,343.8	173.6
	0-200	0.1		
	201-400	0.3		
	401-800	1.3		
	801-1200	2.4		
	Above 1200	186.2		
1.2	CGHS	198.1	182.0	81.6
1.3	11 KV Worship/Hospital	34.1	21.0	22.3
1.4	DVB Staff	16.6	3,509.0	13.0
2	Non Domestic	3,198.6	3,68,476.0	2,579.1
2.1	NDLT Upto 3 KVA	362.8	2,47,537.3	380.3
2.2	NDLT Above 3 KVA	1,690.1	1,19,848.9	1,435.0
2.3	NDHT	1,145.7	1,089.7	763.8
3	Industrial	567.8	5,413.0	283.0
3.1	SIP	340.2	5,246.9	193.5
3.2	LIP	227.5	166.1	89.5
4	Agriculture & Mushroom	25.6	6,734.0	36.3
5	Public Utilities	695.4	12,108.0	329.9
5.1	Public Utilities (Public Lighting)	123.2	7,534.0	53.7
5.3	Public Utilities (DJB)	243.1	4,565.0	130.7
5.5	Public Utilities (DMRC)	329.0	9.0	145.5
6	DIAL	55.0	2.0	51.3
7	Advertisement & Hoardings	0.9	803.0	1.5
8	Temporary Supply	125.1	-	-
9	Self Consumption	35.3	803.0	12.1
10	EV Charging	201.2	3,049.0	190.1
11	Others		-	-
TOTAL			32,30,780.0	10,626.2



District wise AT & C losses										Form P1
Sl. No.	Division Name	FY 2024-25 (Projection)								
		Energy Input (MU)	Energy Billed to the Consumers (MU)	Distribution Loss (MU)	Amount Billed (Rs Cr)	Average Billing Rate (Rs / Unit)	Amount Realized (Rs Cr)	Average Realization rate (Rs / Unit)	Units Realized (MU)	AT&C Loss (%)
1	Alaknanda	701	660	42	485	7.36	483	7.32	656	6.42%
2	Khanpur	700	654	46	328	5.02	327	4.99	651	6.98%
3	Saket	1,268	1,181	86	814	6.89	810	6.86	1,175	7.29%
4	Vasant Kunj	1,101	1,039	62	755	7.27	751	7.23	1,034	6.07%
5	Nehru Place	656	627	29	541	8.63	538	8.58	624	4.94%
6	Nizamuddin	740	704	36	549	7.79	546	7.76	700	5.32%
7	Sarita Vihar	600	558	42	325	5.82	323	5.79	555	7.46%
8	New Friends Colony	694	625	69	404	6.47	402	6.44	622	10.38%
9	R.K. Puram	518	501	17	371	7.41	370	7.38	498	3.77%
10	Hauz Khas	684	663	21	531	8.00	528	7.96	660	3.49%
11	Janak Puri	992	950	42	680	7.16	677	7.13	945	4.68%
12	Najafgarh	700	584	116	317	5.43	315	5.41	581	17.06%
13	Jaffarpur	248	167	80	84	5.04	84	5.02	166	32.82%
14	Nangloi	806	750	56	490	6.54	488	6.50	746	7.47%
15	Mundka	542	469	73	342	7.29	341	7.26	467	13.89%
16	Punjabi Bagh	571	541	31	358	6.63	357	6.59	538	5.82%
17	Tagore Garden	718	644	74	377	5.85	375	5.82	641	10.73%
18	Vikas Puri	497	465	32	266	5.72	264	5.69	462	6.92%
19	Uttam Nagar	341	319	22	164	5.14	163	5.12	318	6.92%
20	Mohan Garden	370	347	23	166	4.78	165	4.75	346	6.61%
21	Palam	877	826	52	444	5.38	442	5.35	821	6.35%
22	Dwarka	875	839	35	516	6.15	513	6.12	835	4.52%
23	Total	15,198	14,113	1,085	9,309	6.60	9,262	6.56	14,042	7.60%



BSES Rajdhani Power Limited				
Projection of Sales, Customers & Connected load for metered consumers				Form No: F22
S. No	Category	FY 2024-25		
		Projected		
		Sales (MU)	No. of Consumers	Connected Load (MW)
1	Domestic Total	9,151.7	28,33,392.0	7,142.9
1.1	Domestic	8,903.0	28,29,680.0	7,026.0
1.1.1	Domestic Upto 2 KW	4,807.6	20,76,822.7	2,968.6
	0-200	1,430.8		
	201-400	1,881.2		
	401-800	1,227.2		
	801-1200	185.7		
	Above 1200	82.8		
1.1.2	Domestic 2 to 5 KW	2,133.6	4,94,555.4	1,661.9
	0-200	196.6		
	201-400	600.9		
	401-800	857.0		
	801-1200	346.6		
	Above 1200	132.5		
1.1.3	Domestic 5 to 15 KW	1,613.0	2,46,017.9	2,048.7
	0-200	65.6		
	201-400	185.6		
	401-800	447.3		
	801-1200	370.6		
	Above 1200	543.9		
1.1.4	Domestic 15 to 25 KW	158.5	8,940.2	173.2
	0-200	0.7		
	201-400	2.0		
	401-800	8.9		
	801-1200	14.8		
	Above 1200	132.1		
1.1.6	Domestic Above 25 KW	190.2	3,343.8	173.6
	0-200	0.1		
	201-400	0.3		
	401-800	1.3		
	801-1200	2.4		
	Above 1200	186.2		
1.2	CGHS	198.1	182.0	81.6
1.3	11 KV Worship/Hospital	34.1	21.0	22.3
1.4	DVB Staff	16.6	3,509.0	13.0
2	Non Domestic	3,198.6	3,68,476.0	2,579.1
2.1	NDLT Upto 3 KVA	362.8	2,47,537.3	380.3
2.2	NDLT Above 3 KVA	1,690.1	1,19,848.9	1,435.0
2.3	NDHT	1,145.7	1,089.7	763.8
3	Industrial	567.8	5,413.0	283.0
3.1	SIP	340.2	5,246.9	193.5
3.2	LIP	227.5	166.1	89.5
4	Agriculture & Mushroom	25.6	6,734.0	36.3
5	Public Utilities	695.4	12,108.0	329.9
5.1	Public Utilities (Public Lighting)	123.2	7,534.0	53.7
5.3	Public Utilities (DJB)	243.1	4,565.0	130.7
5.5	Public Utilities (DMRC)	329.0	9.0	145.5
6	DIAL	55.0	2.0	51.3
7	Advertisement & Hoardings	0.9	803.0	1.5
8	Temporary Supply	125.1	-	-
9	Self Consumption	35.3	803.0	12.1
10	EV Charging	201.2	3,049.0	190.1
11	Others		-	-
TOTAL			32,30,780.0	10,626.2



District wise AT & C losses										Form P1
Sl. No.	Division Name	FY 2024-25 (Projection)								
		Energy Input (MU)	Energy Billed to the Consumers (MU)	Distribution Loss (MU)	Amount Billed (Rs Cr)	Average Billing Rate (Rs / Unit)	Amount Realized (Rs Cr)	Average Realization rate (Rs / Unit)	Units Realized (MU)	AT&C Loss (%)
1	Alaknanda	701	660	42	485	7.36	483	7.32	656	6.42%
2	Khanpur	700	654	46	328	5.02	327	4.99	651	6.98%
3	Saket	1,268	1,181	86	814	6.89	810	6.86	1,175	7.29%
4	Vasant Kunj	1,101	1,039	62	755	7.27	751	7.23	1,034	6.07%
5	Nehru Place	656	627	29	541	8.63	538	8.58	624	4.94%
6	Nizamuddin	740	704	36	549	7.79	546	7.76	700	5.32%
7	Sarita Vihar	600	558	42	325	5.82	323	5.79	555	7.46%
8	New Friends Colony	694	625	69	404	6.47	402	6.44	622	10.38%
9	R.K. Puram	518	501	17	371	7.41	370	7.38	498	3.77%
10	Hauz Khas	684	663	21	531	8.00	528	7.96	660	3.49%
11	Janak Puri	992	950	42	680	7.16	677	7.13	945	4.68%
12	Najafgarh	700	584	116	317	5.43	315	5.41	581	17.06%
13	Jaffarpur	248	167	80	84	5.04	84	5.02	166	32.82%
14	Nangloi	806	750	56	490	6.54	488	6.50	746	7.47%
15	Mundka	542	469	73	342	7.29	341	7.26	467	13.89%
16	Punjabi Bagh	571	541	31	358	6.63	357	6.59	538	5.82%
17	Tagore Garden	718	644	74	377	5.85	375	5.82	641	10.73%
18	Vikas Puri	497	465	32	266	5.72	264	5.69	462	6.92%
19	Uttam Nagar	341	319	22	164	5.14	163	5.12	318	6.92%
20	Mohan Garden	370	347	23	166	4.78	165	4.75	346	6.61%
21	Palam	877	826	52	444	5.38	442	5.35	821	6.35%
22	Dwarka	875	839	35	516	6.15	513	6.12	835	4.52%
23	Total	15,198	14,113	1,085	9,309	6.60	9,262	6.56	14,042	7.60%



BSES Rajdhani Power Limited				
Projection of Sales, Customers & Connected load for metered consumers				Form No: F22
S. No	Category	FY 2024-25		
		Projected		
		Sales (MU)	No. of Consumers	Connected Load (MW)
1	Domestic Total	9,151.7	28,33,392.0	7,142.9
1.1	Domestic	8,903.0	28,29,680.0	7,026.0
1.1.1	Domestic Upto 2 KW	4,807.6	20,76,822.7	2,968.6
	0-200	1,430.8		
	201-400	1,881.2		
	401-800	1,227.2		
	801-1200	185.7		
	Above 1200	82.8		
1.1.2	Domestic 2 to 5 KW	2,133.6	4,94,555.4	1,661.9
	0-200	196.6		
	201-400	600.9		
	401-800	857.0		
	801-1200	346.6		
	Above 1200	132.5		
1.1.3	Domestic 5 to 15 KW	1,613.0	2,46,017.9	2,048.7
	0-200	65.6		
	201-400	185.6		
	401-800	447.3		
	801-1200	370.6		
	Above 1200	543.9		
1.1.4	Domestic 15 to 25 KW	158.5	8,940.2	173.2
	0-200	0.7		
	201-400	2.0		
	401-800	8.9		
	801-1200	14.8		
	Above 1200	132.1		
1.1.6	Domestic Above 25 KW	190.2	3,343.8	173.6
	0-200	0.1		
	201-400	0.3		
	401-800	1.3		
	801-1200	2.4		
	Above 1200	186.2		
1.2	CGHS	198.1	182.0	81.6
1.3	11 KV Worship/Hospital	34.1	21.0	22.3
1.4	DVB Staff	16.6	3,509.0	13.0
2	Non Domestic	3,198.6	3,68,476.0	2,579.1
2.1	NDLT Upto 3 KVA	362.8	2,47,537.3	380.3
2.2	NDLT Above 3 KVA	1,690.1	1,19,848.9	1,435.0
2.3	NDHT	1,145.7	1,089.7	763.8
3	Industrial	567.8	5,413.0	283.0
3.1	SIP	340.2	5,246.9	193.5
3.2	LIP	227.5	166.1	89.5
4	Agriculture & Mushroom	25.6	6,734.0	36.3
5	Public Utilities	695.4	12,108.0	329.9
5.1	Public Utilities (Public Lighting)	123.2	7,534.0	53.7
5.3	Public Utilities (DJB)	243.1	4,565.0	130.7
5.5	Public Utilities (DMRC)	329.0	9.0	145.5
6	DIAL	55.0	2.0	51.3
7	Advertisement & Hoardings	0.9	803.0	1.5
8	Temporary Supply	125.1	-	-
9	Self Consumption	35.3	803.0	12.1
10	EV Charging	201.2	3,049.0	190.1
11	Others		-	-
TOTAL			32,30,780.0	10,626.2



District wise AT & C losses										Form P1
Sl. No.	Division Name	FY 2024-25 (Projection)								
		Energy Input (MU)	Energy Billed to the Consumers (MU)	Distribution Loss (MU)	Amount Billed (Rs Cr)	Average Billing Rate (Rs / Unit)	Amount Realized (Rs Cr)	Average Realization rate (Rs / Unit)	Units Realized (MU)	AT&C Loss (%)
1	Alaknanda	701	660	42	485	7.36	483	7.32	656	6.42%
2	Khanpur	700	654	46	328	5.02	327	4.99	651	6.98%
3	Saket	1,268	1,181	86	814	6.89	810	6.86	1,175	7.29%
4	Vasant Kunj	1,101	1,039	62	755	7.27	751	7.23	1,034	6.07%
5	Nehru Place	656	627	29	541	8.63	538	8.58	624	4.94%
6	Nizamuddin	740	704	36	549	7.79	546	7.76	700	5.32%
7	Sarita Vihar	600	558	42	325	5.82	323	5.79	555	7.46%
8	New Friends Colony	694	625	69	404	6.47	402	6.44	622	10.38%
9	R.K. Puram	518	501	17	371	7.41	370	7.38	498	3.77%
10	Hauz Khas	684	663	21	531	8.00	528	7.96	660	3.49%
11	Janak Puri	992	950	42	680	7.16	677	7.13	945	4.68%
12	Najafgarh	700	584	116	317	5.43	315	5.41	581	17.06%
13	Jaffarpur	248	167	80	84	5.04	84	5.02	166	32.82%
14	Nangloi	806	750	56	490	6.54	488	6.50	746	7.47%
15	Mundka	542	469	73	342	7.29	341	7.26	467	13.89%
16	Punjabi Bagh	571	541	31	358	6.63	357	6.59	538	5.82%
17	Tagore Garden	718	644	74	377	5.85	375	5.82	641	10.73%
18	Vikas Puri	497	465	32	266	5.72	264	5.69	462	6.92%
19	Uttam Nagar	341	319	22	164	5.14	163	5.12	318	6.92%
20	Mohan Garden	370	347	23	166	4.78	165	4.75	346	6.61%
21	Palam	877	826	52	444	5.38	442	5.35	821	6.35%
22	Dwarka	875	839	35	516	6.15	513	6.12	835	4.52%
23	Total	15,198	14,113	1,085	9,309	6.60	9,262	6.56	14,042	7.60%



BSES Rajdhani Power Limited				
Projection of Sales, Customers & Connected load for metered consumers				Form No: F22
S. No	Category	FY 2024-25		
		Projected		
		Sales (MU)	No. of Consumers	Connected Load (MW)
1	Domestic Total	9,151.7	28,33,392.0	7,142.9
1.1	Domestic	8,903.0	28,29,680.0	7,026.0
1.1.1	Domestic Upto 2 KW	4,807.6	20,76,822.7	2,968.6
	0-200	1,430.8		
	201-400	1,881.2		
	401-800	1,227.2		
	801-1200	185.7		
	Above 1200	82.8		
1.1.2	Domestic 2 to 5 KW	2,133.6	4,94,555.4	1,661.9
	0-200	196.6		
	201-400	600.9		
	401-800	857.0		
	801-1200	346.6		
	Above 1200	132.5		
1.1.3	Domestic 5 to 15 KW	1,613.0	2,46,017.9	2,048.7
	0-200	65.6		
	201-400	185.6		
	401-800	447.3		
	801-1200	370.6		
	Above 1200	543.9		
1.1.4	Domestic 15 to 25 KW	158.5	8,940.2	173.2
	0-200	0.7		
	201-400	2.0		
	401-800	8.9		
	801-1200	14.8		
	Above 1200	132.1		
1.1.6	Domestic Above 25 KW	190.2	3,343.8	173.6
	0-200	0.1		
	201-400	0.3		
	401-800	1.3		
	801-1200	2.4		
	Above 1200	186.2		
1.2	CGHS	198.1	182.0	81.6
1.3	11 KV Worship/Hospital	34.1	21.0	22.3
1.4	DVB Staff	16.6	3,509.0	13.0
2	Non Domestic	3,198.6	3,68,476.0	2,579.1
2.1	NDLT Upto 3 KVA	362.8	2,47,537.3	380.3
2.2	NDLT Above 3 KVA	1,690.1	1,19,848.9	1,435.0
2.3	NDHT	1,145.7	1,089.7	763.8
3	Industrial	567.8	5,413.0	283.0
3.1	SIP	340.2	5,246.9	193.5
3.2	LIP	227.5	166.1	89.5
4	Agriculture & Mushroom	25.6	6,734.0	36.3
5	Public Utilities	695.4	12,108.0	329.9
5.1	Public Utilities (Public Lighting)	123.2	7,534.0	53.7
5.3	Public Utilities (DJB)	243.1	4,565.0	130.7
5.5	Public Utilities (DMRC)	329.0	9.0	145.5
6	DIAL	55.0	2.0	51.3
7	Advertisement & Hoardings	0.9	803.0	1.5
8	Temporary Supply	125.1	-	-
9	Self Consumption	35.3	803.0	12.1
10	EV Charging	201.2	3,049.0	190.1
11	Others		-	-
TOTAL			32,30,780.0	10,626.2



District wise AT & C losses										Form P1
Sl. No.	Division Name	FY 2024-25 (Projection)								
		Energy Input (MU)	Energy Billed to the Consumers (MU)	Distribution Loss (MU)	Amount Billed (Rs Cr)	Average Billing Rate (Rs / Unit)	Amount Realized (Rs Cr)	Average Realization rate (Rs / Unit)	Units Realized (MU)	AT&C Loss (%)
1	Alaknanda	701	660	42	485	7.36	483	7.32	656	6.42%
2	Khanpur	700	654	46	328	5.02	327	4.99	651	6.98%
3	Saket	1,268	1,181	86	814	6.89	810	6.86	1,175	7.29%
4	Vasant Kunj	1,101	1,039	62	755	7.27	751	7.23	1,034	6.07%
5	Nehru Place	656	627	29	541	8.63	538	8.58	624	4.94%
6	Nizamuddin	740	704	36	549	7.79	546	7.76	700	5.32%
7	Sarita Vihar	600	558	42	325	5.82	323	5.79	555	7.46%
8	New Friends Colony	694	625	69	404	6.47	402	6.44	622	10.38%
9	R.K. Puram	518	501	17	371	7.41	370	7.38	498	3.77%
10	Hauz Khas	684	663	21	531	8.00	528	7.96	660	3.49%
11	Janak Puri	992	950	42	680	7.16	677	7.13	945	4.68%
12	Najafgarh	700	584	116	317	5.43	315	5.41	581	17.06%
13	Jaffarpur	248	167	80	84	5.04	84	5.02	166	32.82%
14	Nangloi	806	750	56	490	6.54	488	6.50	746	7.47%
15	Mundka	542	469	73	342	7.29	341	7.26	467	13.89%
16	Punjabi Bagh	571	541	31	358	6.63	357	6.59	538	5.82%
17	Tagore Garden	718	644	74	377	5.85	375	5.82	641	10.73%
18	Vikas Puri	497	465	32	266	5.72	264	5.69	462	6.92%
19	Uttam Nagar	341	319	22	164	5.14	163	5.12	318	6.92%
20	Mohan Garden	370	347	23	166	4.78	165	4.75	346	6.61%
21	Palam	877	826	52	444	5.38	442	5.35	821	6.35%
22	Dwarka	875	839	35	516	6.15	513	6.12	835	4.52%
23	Total	15,198	14,113	1,085	9,309	6.60	9,262	6.56	14,042	7.60%



BSES Rajdhani Power Limited				
Projection of Sales, Customers & Connected load for metered consumers				Form No: F22
S. No	Category	FY 2024-25		
		Projected		
		Sales (MU)	No. of Consumers	Connected Load (MW)
1	Domestic Total	9,151.7	28,33,392.0	7,142.9
1.1	Domestic	8,903.0	28,29,680.0	7,026.0
1.1.1	Domestic Upto 2 KW	4,807.6	20,76,822.7	2,968.6
	0-200	1,430.8		
	201-400	1,881.2		
	401-800	1,227.2		
	801-1200	185.7		
	Above 1200	82.8		
1.1.2	Domestic 2 to 5 KW	2,133.6	4,94,555.4	1,661.9
	0-200	196.6		
	201-400	600.9		
	401-800	857.0		
	801-1200	346.6		
	Above 1200	132.5		
1.1.3	Domestic 5 to 15 KW	1,613.0	2,46,017.9	2,048.7
	0-200	65.6		
	201-400	185.6		
	401-800	447.3		
	801-1200	370.6		
	Above 1200	543.9		
1.1.4	Domestic 15 to 25 KW	158.5	8,940.2	173.2
	0-200	0.7		
	201-400	2.0		
	401-800	8.9		
	801-1200	14.8		
	Above 1200	132.1		
1.1.6	Domestic Above 25 KW	190.2	3,343.8	173.6
	0-200	0.1		
	201-400	0.3		
	401-800	1.3		
	801-1200	2.4		
	Above 1200	186.2		
1.2	CGHS	198.1	182.0	81.6
1.3	11 KV Worship/Hospital	34.1	21.0	22.3
1.4	DVB Staff	16.6	3,509.0	13.0
2	Non Domestic	3,198.6	3,68,476.0	2,579.1
2.1	NDLT Upto 3 KVA	362.8	2,47,537.3	380.3
2.2	NDLT Above 3 KVA	1,690.1	1,19,848.9	1,435.0
2.3	NDHT	1,145.7	1,089.7	763.8
3	Industrial	567.8	5,413.0	283.0
3.1	SIP	340.2	5,246.9	193.5
3.2	LIP	227.5	166.1	89.5
4	Agriculture & Mushroom	25.6	6,734.0	36.3
5	Public Utilities	695.4	12,108.0	329.9
5.1	Public Utilities (Public Lighting)	123.2	7,534.0	53.7
5.3	Public Utilities (DJB)	243.1	4,565.0	130.7
5.5	Public Utilities (DMRC)	329.0	9.0	145.5
6	DIAL	55.0	2.0	51.3
7	Advertisement & Hoardings	0.9	803.0	1.5
8	Temporary Supply	125.1	-	-
9	Self Consumption	35.3	803.0	12.1
10	EV Charging	201.2	3,049.0	190.1
11	Others		-	-
TOTAL			32,30,780.0	10,626.2



District wise AT & C losses										Form P1
Sl. No.	Division Name	FY 2024-25 (Projection)								
		Energy Input (MU)	Energy Billed to the Consumers (MU)	Distribution Loss (MU)	Amount Billed (Rs Cr)	Average Billing Rate (Rs / Unit)	Amount Realized (Rs Cr)	Average Realization rate (Rs / Unit)	Units Realized (MU)	AT&C Loss (%)
1	Alaknanda	701	660	42	485	7.36	483	7.32	656	6.42%
2	Khanpur	700	654	46	328	5.02	327	4.99	651	6.98%
3	Saket	1,268	1,181	86	814	6.89	810	6.86	1,175	7.29%
4	Vasant Kunj	1,101	1,039	62	755	7.27	751	7.23	1,034	6.07%
5	Nehru Place	656	627	29	541	8.63	538	8.58	624	4.94%
6	Nizamuddin	740	704	36	549	7.79	546	7.76	700	5.32%
7	Sarita Vihar	600	558	42	325	5.82	323	5.79	555	7.46%
8	New Friends Colony	694	625	69	404	6.47	402	6.44	622	10.38%
9	R.K. Puram	518	501	17	371	7.41	370	7.38	498	3.77%
10	Hauz Khas	684	663	21	531	8.00	528	7.96	660	3.49%
11	Janak Puri	992	950	42	680	7.16	677	7.13	945	4.68%
12	Najafgarh	700	584	116	317	5.43	315	5.41	581	17.06%
13	Jaffarpur	248	167	80	84	5.04	84	5.02	166	32.82%
14	Nangloi	806	750	56	490	6.54	488	6.50	746	7.47%
15	Mundka	542	469	73	342	7.29	341	7.26	467	13.89%
16	Punjabi Bagh	571	541	31	358	6.63	357	6.59	538	5.82%
17	Tagore Garden	718	644	74	377	5.85	375	5.82	641	10.73%
18	Vikas Puri	497	465	32	266	5.72	264	5.69	462	6.92%
19	Uttam Nagar	341	319	22	164	5.14	163	5.12	318	6.92%
20	Mohan Garden	370	347	23	166	4.78	165	4.75	346	6.61%
21	Palam	877	826	52	444	5.38	442	5.35	821	6.35%
22	Dwarka	875	839	35	516	6.15	513	6.12	835	4.52%
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BSES Rajdhani Power Limited				
Projection of Sales, Customers & Connected load for metered consumers				Form No: F22
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		Sales (MU)	No. of Consumers	Connected Load (MW)
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	0-200	196.6		
	201-400	600.9		
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	201-400	185.6		
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	801-1200	370.6		
	Above 1200	543.9		
1.1.4	Domestic 15 to 25 KW	158.5	8,940.2	173.2
	0-200	0.7		
	201-400	2.0		
	401-800	8.9		
	801-1200	14.8		
	Above 1200	132.1		
1.1.6	Domestic Above 25 KW	190.2	3,343.8	173.6
	0-200	0.1		
	201-400	0.3		
	401-800	1.3		
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	Above 1200	186.2		
1.2	CGHS	198.1	182.0	81.6
1.3	11 KV Worship/Hospital	34.1	21.0	22.3
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2	Non Domestic	3,198.6	3,68,476.0	2,579.1
2.1	NDLT Upto 3 KVA	362.8	2,47,537.3	380.3
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2.3	NDHT	1,145.7	1,089.7	763.8
3	Industrial	567.8	5,413.0	283.0
3.1	SIP	340.2	5,246.9	193.5
3.2	LIP	227.5	166.1	89.5
4	Agriculture & Mushroom	25.6	6,734.0	36.3
5	Public Utilities	695.4	12,108.0	329.9
5.1	Public Utilities (Public Lighting)	123.2	7,534.0	53.7
5.3	Public Utilities (DJB)	243.1	4,565.0	130.7
5.5	Public Utilities (DMRC)	329.0	9.0	145.5
6	DIAL	55.0	2.0	51.3
7	Advertisement & Hoardings	0.9	803.0	1.5
8	Temporary Supply	125.1	-	-
9	Self Consumption	35.3	803.0	12.1
10	EV Charging	201.2	3,049.0	190.1
11	Others		-	-
TOTAL			32,30,780.0	10,626.2



District wise AT & C losses										Form P1
Sl. No.	Division Name	FY 2024-25 (Projection)								
		Energy Input (MU)	Energy Billed to the Consumers (MU)	Distribution Loss (MU)	Amount Billed (Rs Cr)	Average Billing Rate (Rs / Unit)	Amount Realized (Rs Cr)	Average Realization rate (Rs / Unit)	Units Realized (MU)	AT&C Loss (%)
1	Alaknanda	701	660	42	485	7.36	483	7.32	656	6.42%
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4	Vasant Kunj	1,101	1,039	62	755	7.27	751	7.23	1,034	6.07%
5	Nehru Place	656	627	29	541	8.63	538	8.58	624	4.94%
6	Nizamuddin	740	704	36	549	7.79	546	7.76	700	5.32%
7	Sarita Vihar	600	558	42	325	5.82	323	5.79	555	7.46%
8	New Friends Colony	694	625	69	404	6.47	402	6.44	622	10.38%
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11	Janak Puri	992	950	42	680	7.16	677	7.13	945	4.68%
12	Najafgarh	700	584	116	317	5.43	315	5.41	581	17.06%
13	Jaffarpur	248	167	80	84	5.04	84	5.02	166	32.82%
14	Nangloi	806	750	56	490	6.54	488	6.50	746	7.47%
15	Mundka	542	469	73	342	7.29	341	7.26	467	13.89%
16	Punjabi Bagh	571	541	31	358	6.63	357	6.59	538	5.82%
17	Tagore Garden	718	644	74	377	5.85	375	5.82	641	10.73%
18	Vikas Puri	497	465	32	266	5.72	264	5.69	462	6.92%
19	Uttam Nagar	341	319	22	164	5.14	163	5.12	318	6.92%
20	Mohan Garden	370	347	23	166	4.78	165	4.75	346	6.61%
21	Palam	877	826	52	444	5.38	442	5.35	821	6.35%
22	Dwarka	875	839	35	516	6.15	513	6.12	835	4.52%
23	Total	15,198	14,113	1,085	9,309	6.60	9,262	6.56	14,042	7.60%



BSES Rajdhani Power Limited				
Projection of Sales, Customers & Connected load for metered consumers				Form No: F22
S. No	Category	FY 2024-25		
		Projected		
		Sales (MU)	No. of Consumers	Connected Load (MW)
1	Domestic Total	9,151.7	28,33,392.0	7,142.9
1.1	Domestic	8,903.0	28,29,680.0	7,026.0
1.1.1	Domestic Upto 2 KW	4,807.6	20,76,822.7	2,968.6
	0-200	1,430.8		
	201-400	1,881.2		
	401-800	1,227.2		
	801-1200	185.7		
	Above 1200	82.8		
1.1.2	Domestic 2 to 5 KW	2,133.6	4,94,555.4	1,661.9
	0-200	196.6		
	201-400	600.9		
	401-800	857.0		
	801-1200	346.6		
	Above 1200	132.5		
1.1.3	Domestic 5 to 15 KW	1,613.0	2,46,017.9	2,048.7
	0-200	65.6		
	201-400	185.6		
	401-800	447.3		
	801-1200	370.6		
	Above 1200	543.9		
1.1.4	Domestic 15 to 25 KW	158.5	8,940.2	173.2
	0-200	0.7		
	201-400	2.0		
	401-800	8.9		
	801-1200	14.8		
	Above 1200	132.1		
1.1.6	Domestic Above 25 KW	190.2	3,343.8	173.6
	0-200	0.1		
	201-400	0.3		
	401-800	1.3		
	801-1200	2.4		
	Above 1200	186.2		
1.2	CGHS	198.1	182.0	81.6
1.3	11 KV Worship/Hospital	34.1	21.0	22.3
1.4	DVB Staff	16.6	3,509.0	13.0
2	Non Domestic	3,198.6	3,68,476.0	2,579.1
2.1	NDLT Upto 3 KVA	362.8	2,47,537.3	380.3
2.2	NDLT Above 3 KVA	1,690.1	1,19,848.9	1,435.0
2.3	NDHT	1,145.7	1,089.7	763.8
3	Industrial	567.8	5,413.0	283.0
3.1	SIP	340.2	5,246.9	193.5
3.2	LIP	227.5	166.1	89.5
4	Agriculture & Mushroom	25.6	6,734.0	36.3
5	Public Utilities	695.4	12,108.0	329.9
5.1	Public Utilities (Public Lighting)	123.2	7,534.0	53.7
5.3	Public Utilities (DJB)	243.1	4,565.0	130.7
5.5	Public Utilities (DMRC)	329.0	9.0	145.5
6	DIAL	55.0	2.0	51.3
7	Advertisement & Hoardings	0.9	803.0	1.5
8	Temporary Supply	125.1	-	-
9	Self Consumption	35.3	803.0	12.1
10	EV Charging	201.2	3,049.0	190.1
11	Others		-	-
TOTAL			32,30,780.0	10,626.2



District wise AT & C losses										Form P1
Sl. No.	Division Name	FY 2024-25 (Projection)								
		Energy Input (MU)	Energy Billed to the Consumers (MU)	Distribution Loss (MU)	Amount Billed (Rs Cr)	Average Billing Rate (Rs / Unit)	Amount Realized (Rs Cr)	Average Realization rate (Rs / Unit)	Units Realized (MU)	AT&C Loss (%)
1	Alaknanda	701	660	42	485	7.36	483	7.32	656	6.42%
2	Khanpur	700	654	46	328	5.02	327	4.99	651	6.98%
3	Saket	1,268	1,181	86	814	6.89	810	6.86	1,175	7.29%
4	Vasant Kunj	1,101	1,039	62	755	7.27	751	7.23	1,034	6.07%
5	Nehru Place	656	627	29	541	8.63	538	8.58	624	4.94%
6	Nizamuddin	740	704	36	549	7.79	546	7.76	700	5.32%
7	Sarita Vihar	600	558	42	325	5.82	323	5.79	555	7.46%
8	New Friends Colony	694	625	69	404	6.47	402	6.44	622	10.38%
9	R.K. Puram	518	501	17	371	7.41	370	7.38	498	3.77%
10	Hauz Khas	684	663	21	531	8.00	528	7.96	660	3.49%
11	Janak Puri	992	950	42	680	7.16	677	7.13	945	4.68%
12	Najafgarh	700	584	116	317	5.43	315	5.41	581	17.06%
13	Jaffarpur	248	167	80	84	5.04	84	5.02	166	32.82%
14	Nangloi	806	750	56	490	6.54	488	6.50	746	7.47%
15	Mundka	542	469	73	342	7.29	341	7.26	467	13.89%
16	Punjabi Bagh	571	541	31	358	6.63	357	6.59	538	5.82%
17	Tagore Garden	718	644	74	377	5.85	375	5.82	641	10.73%
18	Vikas Puri	497	465	32	266	5.72	264	5.69	462	6.92%
19	Uttam Nagar	341	319	22	164	5.14	163	5.12	318	6.92%
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6	DIAL	55.0	2.0	51.3
7	Advertisement & Hoardings	0.9	803.0	1.5
8	Temporary Supply	125.1	-	-
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10	EV Charging	201.2	3,049.0	190.1
11	Others		-	-
TOTAL			32,30,780.0	10,626.2





Annexures

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ANNEXURE-3A.1

BSES Rajdhani Power Limited

Annual Financial Statement

2022-23





**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF BSES RAJDHANI POWER LIMITED**

Report on the Audit of the Ind AS Financial Statements

Opinion

We have audited the accompanying Ind AS financial statements of **BSES Rajdhani Power Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the Ind AS financial statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Ind AS financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Companies Act, 2013 ("the act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis For Opinion

We conducted our audit of the Ind AS financial statements in accordance with Standards on Auditing ("SA's") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Ind AS financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Ind AS financial statements under the provisions of the Act and Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

Emphasis of Matter

1. We draw attention to Note No. 18 of the Ind AS financial statements, with regard to Company's preferred appeals before Hon'ble Appellate Tribunal for Electricity ("APTEL") against disallowances by Delhi Electricity Regulatory Commission ("DERC") in various Tariff Orders. As explained in the said note, the Company has treated such amounts, as they ought to be treated in terms of the accepted Regulatory Framework, in the carrying value of Regulatory Deferral Account Balance as at March 31, 2023.
2. We draw attention to Note No. 50 of the Ind AS financial statements, with regard to outstanding balances payable to Delhi State Utilities and timely recovery of Accumulated Regulatory Deferral Account Balance, for which matter is pending before Hon'ble Supreme Court;
3. We draw attention to Note No. 48(B)(i) of the Ind AS financial statements, with regard to contingent liability in respect to Late Payment Surcharge (LPSC). We would further like to inform



that the company has received a letter from the Govt. of National Capital Territory of Delhi which mentions certain facts regarding treatment of LPSC done by the company and the same has been duly circulated/ informed to the Board of Directors and taken on record. The management has also placed certain facts before the Board of Directors and same have been taken on record.

Our opinion is not modified in respect of these matters.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the Ind AS financial statements and our auditor's report thereon.

Our opinion on the Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Ind AS financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Ind AS financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

These Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Ind AS financial statements

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Ind AS financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Ind AS financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Ind AS financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- (1) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in "Annexure 1", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- (2) As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this report are in agreement with the books of account;
 - d. In our opinion, the aforesaid Ind AS financial statements comply with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended;
 - e. The matters described in paragraph (1), (2) and (3) under the Emphasis of Matter para given above, in our opinion, may have an adverse effect on the cash flows and consequently on the functioning of the Company;
 - f. On the basis of the written representations received from the directors as on March 31, 2023, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of section 164(2) of the Act;
 - g. With respect to the adequacy of the internal financial controls with reference to financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure 2". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;
 - h. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended;



In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid/ provided by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act;

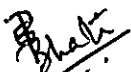
- i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- (i) The Company has disclosed the impact of pending litigations on its financial position in its Ind AS financial statements Refer Note No. 48 on Contingent Liabilities and Note No. 49 on other matters under litigation to the Ind AS financial statements;
- (ii) The Company did not have any long-term contracts including derivative contracts. Hence, the question of any material foreseeable losses does not arise;
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company
- (iv) With respect to reporting of Rule 11(e) and Rule 11(f) of the Companies (Audit and Auditors) Rules, 2014
 - (a) The Management has represented to us that, to the best of its knowledge and belief, during the year, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that, to the best of its knowledge and belief, during the year, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement;
 - (d) The Company has not declared any dividend during the year. Hence reporting under this clause is not applicable to the Company.



- (v) As proviso to rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable for the Company only with effect from 1 April 2023, reporting under Rule 11 (g) of the Companies (Audit and Auditors) Rules, 2014 is not applicable

For Ravi Rajan & Co. LLP
Chartered Accountants
ICAI Firm Registration No.009073N/N500320



Prashant Bhatia
Partner

Membership No. 508452
UDIN: 23508452BGPXWR2627

Date: May 29, 2023
Place: New Delhi









ANNEXURE "T" TO THE INDEPENDENT AUDITOR'S REPORT

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section in the Independent Auditor's Report of even date to the members of BSES Rajdhani Power Limited on the Ind AS financial statements for the year ended March 31, 2023].

We report that:

- i.
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets;
 - b) The Company has maintained proper records showing full particulars of intangible assets;
 - c) The Company has a program of physical verification of Property, Plant and Equipment and right-of-use assets, other than underground cables and overhead lines due to technical reasons, to cover all the items in a phased manner over a period of three to five years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and accordingly, were physically verified by the Management. Based on information and explanations given to us, no material discrepancies were noticed on such verification;
 - d) According to the information and explanations given to us, immovable properties comprising buildings recorded in the books of account of the Company were transferred to, and vested in, the Company pursuant to unbundling of Delhi Vidyut Board and in accordance with Delhi Electricity Reform (Transfer Scheme) Rules, 2001 read with the Delhi Electricity-Reform Act, 2000. As represented by the Company, no title deeds in respect of these immovable properties were handed over by the Government of the NCT of Delhi to the Company at the time of such unbundling;
 - e) The Company has not re-valued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year;
 - f) Neither any proceedings have been initiated during the year nor any is pending against the Company as at March 31, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.;
- ii.
 - a) Verification of inventory has been conducted at reasonable intervals by the management and, in the opinion, the coverage and procedure of such verification by the management is appropriate. No material discrepancies in the aggregate for each class of inventory were noticed;
 - b) The Company has been sanctioned working capital limits in excess of five crore rupees from banks on the basis of security of current assets. Quarterly returns or statements filed by the company with such banks agree with the books of account of the Company.;
- iii. The Company has not provided any loans or advances in the nature of loans or stood guarantee, or provided security to any other entity during the year, and hence reporting under clause (iii)(a) to (iii)(f) of the Order is not applicable to the Company;



- iv. The Company has not granted any loans, or made any investments or provided any guarantee or securities to the parties covered under Section 185 and 186 of the Act during the year and hence reporting under paragraph 3(iv) of the Order is not applicable to the Company;
- v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable to the company;
- vi. The maintenance of cost records has been specified by the Central Government under subsection (1) of section 148 of the Act and rules there under. We have broadly reviewed such records and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained, we have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete;
- vii.
 - a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate Authorities.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2023 for a period of more than six months from the date they became payable

- b) Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2023 on account of disputes are given below:

Amount in Rs. Crore

Name of Statute	Nature of Dues	Amount Not Deposited	Period to which the Amount Relates	Forum where dispute is pending
Income Tax Act, 1961	Interest u/s 2010 IA)	0.00*	Assessment Year 2008-09	Commissioner of Income Tax (Appeals)
	Demand u/s 154/143(3)	1.33	Assessment Year 2015-16	Commissioner of Income Tax (Appeals)
	Demand u/s 154/143(3)	5.97**	Assessment Year 2016-17	Commissioner of Income Tax (Appeals)

*Demand for A.Y. 2008-09 is net of Rs.1.20 Crores paid under protest.

**Demand for A.Y. 2016-17 is net of Rs. 0.01 Crore paid under protest.

- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).Hence, reporting under clause 3(viii) of the Order is not applicable;



ix.

- a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender;
- b) The Company has not been declared wilful defaulter by any bank or financial institution or other lender;
- c) Term loans were applied for the purpose for which the loans were obtained;
- d) On an overall examination of the financial statements of the Company, funds raised on short term basis have, prima facie, not been used during the year for long-term purposes by the Company;
- e) The Company did not have any subsidiaries, associates or joint ventures, during the year, hence, reporting under clause 3(ix) (e) & (f) of the Order is not applicable.;

x.

- a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable;
- b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.;

xi.

- a) As per information and explanation given to us by the management and on the basis of records of the Company, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year;
- b) As per information and explanation given to us by the management and on the basis of records of the Company, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report;
- c) As per information and explanation given to us by the management and on the basis of records of the Company, no whistle blower complaints received by the Company during the year.;

xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable;

xiii. All transactions entered into by the Company with the related parties are in compliance with sections 177 and 188 of Act, where applicable, and the details have been disclosed in the Ind AS financial statements as 'required by the applicable accounting standards;



- xiv.
- a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business;
 - b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year, in determining the nature, timing and extent of our audit procedures.;
- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors. And hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company;
- xvi.
- a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable;
 - b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.;
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year;
- xviii. We are the auditors of the Company since 24thOct'2020 and it is our 3rdyear for the audit of the Company accordingly reporting under clause 3(xviii) of the Order is not applicable;
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet and when they fall due within a period of one year from the balance sheet date, assuming timely recovery of regulatory assets. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due;
- xx.
- a) There are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx) (a) of the Order is not applicable for the year;

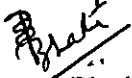


- b) In respect of ongoing projects, the Company has transferred unspent Corporate Social Responsibility (CSR) amount as at the end of the previous financial year, to a Special account within a period of 30 days from the end of the said financial year in compliance with the provision of section 135(6) of the Act;

For Ravi Rajan & Co. LLP

Chartered Accountants

ICAI Firm Registration No.009073N/N500320



Prashant Bhatia

Partner

Membership No. 508452

UDIN: 23508452BGPXWR2627

Date: May 29, 2023

Place: New Delhi





ANNEXURE 2 TO THE INDEPENDENT AUDITOR'S REPORT

[Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section in our Independent Auditor's Report of even date to the members of BSES Rajdhani Power Limited on the financial statements for the year ended March 31, 2023]

Report on the Internal Financial Controls with reference to Financial Statements under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of BSES Rajdhani Power Limited ("the Company") as of March 31, 2023 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing specified under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness.

Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.



Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2023, based on the criteria for internal financial control with reference to financial statements established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Ravi Rajan & Co. LLP
Chartered Accountants
ICAI Firm Registration No.009073N/N500320


Prashant Bhatia
Partner

Membership No. 508452
UDIN: 23508452BGPXWR2627
Date: May 29, 2023
Place: New Delhi







BSES RAJDHANI POWER LIMITED
BALANCE SHEET AS AT MARCH 31, 2023

Particulars	Note	As at March 31, 2023 (₹) In Crores	As at March 31, 2022 (₹) In Crores
Assets			
Non - Current Assets			
(a) Property, Plant and Equipment	3	5,047.46	4,733.15
(b) Capital Work In Progress		164.96	150.21
(c) Other Intangible Assets	4	16.62	11.92
(d) Right-of-Use Assets	5	45.76	58.78
(e) Financial Assets			
i) Restricted Bank Deposits	6	174.55	171.14
ii) Loans	7	-	46.89
iii) Other Financial Assets	8	4.35	4.41
(f) Other Non Current Assets	9	14.23	36.51
		5,467.93	5,213.01
Current Assets			
(a) Inventories	10	20.20	19.41
(b) Financial Assets			
i) Trade Receivables	11	748.65	720.11
ii) Cash and Cash Equivalents	12	116.12	457.13
iii) Bank Balances other than (ii) above	13	130.19	83.40
iv) Loans	14	47.21	45.34
v) Other Financial Assets	15	126.25	311.81
(c) Current Tax Assets	16	4.65	45.28
(d) Other Current Assets	17	179.85	241.41
		1,373.12	1,923.89
Total Assets Before Regulatory Assets		6,841.05	7,136.90
Regulatory deferral accounts debit balances and related deferred tax balances	18	12,172.74	10,855.93
Total Assets		19,013.79	17,992.83
Equity & Liabilities			
Equity			
(a) Equity Share Capital	19	1,040.00	1,040.00
(b) Other Equity	20	5,243.83	4,144.40
Total Equity		6,283.83	5,184.40
Liabilities			
Non Current Liabilities			
(a) Financial Liabilities			
i) Borrowings	21	1,081.28	1,321.35
ii) Lease Liability	22	47.44	61.05
iii) Other Financial Liabilities	23	988.90	872.98
(b) Provisions	24	48.50	53.08
(c) Consumer Contribution for Capital Works	25	766.16	747.87
(d) Service Line cum Development Charges	26	344.04	326.10
(e) Grant-In-Aid	27	6.87	7.24
(f) Other Non Current Liabilities	28	270.62	216.99
		3,553.81	3,606.66
Current Liabilities			
(a) Financial Liabilities			
i) Borrowings	29	361.40	366.36
ii) Lease Liability	30	6.67	6.72
iii) Trade Payables			
- dues of micro and small enterprises	31	41.62	48.26
- dues of other than micro and small enterprises		7,893.74	7,803.77
iv) Other Financial Liabilities	32	374.02	408.26
(b) Other Current Liabilities	33	419.17	486.52
(c) Provisions	34	79.53	81.88
		9,176.15	9,201.77
Total Equity and Liabilities		19,013.79	17,992.83

The above Balance Sheet should be read in conjunction with the accompanying note nos. 1 to 61.

For and on behalf of the Board of Directors

As per our report of even date

Surinder S Kohli
Director
(DIN 00169907)

Ajit K Ranade
Director
(DIN 00918651)

Anjani K Sharma
Director
(DIN 01180722)

For Ravi Rajan & Co. LLP
Chartered Accountants
ICAI Firm Registration No.
009073N / N500320

Prashant Pruthi
Partner
(M. No. 508452)



Vijayalakshmy Gupta
Director
(DIN 08636754)

Shurbir Singh
Director
(DIN 07331962)

Ashish C Verma
Director
(DIN 00260070)

Virendra S Verma
Director
(DIN 07843461)

Sateesh Seth
Director
(DIN 00004631)

Punit N Garg
Director
(DIN 00004407)

Amal Sinha
Director
(DIN 07407776)



Surya S Banerji
CFO
(FCA - 420131)

Vineet Sikka
CEO

Pankaj Tandon
Company Secretary
(FCS - 7248)

Place : New Delhi
Date : May 29, 2023

BSES RAJDHANI POWER LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2023

Particulars	Note	YEAR ENDED	
		March 31, 2023 (₹) in Crores	March 31, 2022 (₹) in Crores
I. Revenue From Operations	35	11,770.95	10,142.93
II. Other Income	36	109.62	112.11
III. Total Income (I+II)		11,880.57	10,255.04
IV. Expenses			
Cost of Power Purchased	37	9,476.83	7,289.42
Employee Benefits Expense	38	541.38	547.57
Finance Costs	39	1,122.05	1,060.47
Depreciation and Amortization Expense	40	422.42	389.54
Other Expenses	41	539.46	501.19
Total Expenses (IV)		12,102.14	9,788.19
V. Profit/(Loss) before Rate Regulated Activities and Tax (III-IV)		(221.57)	466.85
VI. Net movement in Regulatory deferral account balances and related deferred tax	42	1,321.48	(81.68)
VII. Profit before tax (V+VI)		1,099.91	385.17
VIII. Tax Expense :			
Tax for the year			
(i) Current Tax	44	-	-
(ii) Deferred Tax		-	-
IX. Profit for the year (VII-VIII)		1,099.91	385.17
X. Other Comprehensive Income/ (Expense) (OCI)			
Items that will not be reclassified to Profit & Loss			
- Re-measurement of defined benefit plan : Loss		4.15	4.96
- Net movement in Regulatory deferral account balances related to items recognized in OCI	42	(4.63)	(5.56)
- Income Tax relating to above Items		-	-
Other Comprehensive Income / (Expense)		(0.48)	(0.60)
XI. Total Comprehensive Income for the year (IX+X)		1,099.43	384.57
XII. Earnings Per Equity Share of ₹10 Each	43		
Basic (₹ per share)		10.58	3.70
Diluted (₹ per share)		10.58	3.70
Basic before Net movement in Regulatory Deferral Account balances (₹ per share)		(2.13)	4.49
Diluted before Net movement in Regulatory Deferral Account balances (₹ per share)		(2.13)	4.49

The above Statement of Profit and Loss should be read in conjunction with the accompanying note nos. 1 to 61.

For and on behalf of the Board of Directors

As per our report of even date

Surinder S Kohli
Director
(DIN 00169907)

Ajit K Ranade
Director
(DIN 00918651)

Anjani K Sharma
Director
(DIN 01180722)

For Ravi Rajan & Co. LLP
Chartered Accountants
ICAI Firm Registration No.
009073N / N500320

Vijayalakshmy Gupta
Director
(DIN 08636754)

Shurbir Singh
Director
(DIN 07331962)

Ashish C Verma
Director
(DIN 00260070)

Prashant Bhatia
Partner
(M. No. 508452)



Harendra S Verma
Director
(DIN 07843461)

Sateesh Seth
Director
(DIN 00004631)

Punit N Garg
Director
(DIN 00004407)

Amal Sinha
Director
(DIN 07407776)

Vineet Sikka
CEO

Surya S Banerji
CFO
(FCA - 420131)

Pankaj Tandon
Company Secretary
(FCS- 7248)

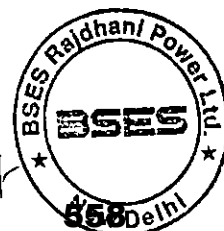
Place : New Delhi
Date : May 29, 2023



BSES RAJDHANI POWER LIMITED
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2023

	Particulars	March 31, 2023 (₹) in Crores	March 31, 2022 (₹) in Crores
A.	Cash Flow From Operating Activities		
	Profit Before Income Tax	1,099.91	385.17
	Adjustments For :		
	Depreciation and Amortization Expense	422.42	389.54
	Interest Income	(45.22)	(51.03)
	Loss on Sale of Property, Plant and Equipment (Net)	5.51	(2.65)
	Profit on surrender of Lease Assets (RoU)	(2.32)	-
	Transfer from Consumer Contribution for Capital Work & Grant-in-Aid	(55.42)	(50.39)
	Transfer from Service Line cum Development Charges	(48.25)	(45.16)
	Provision for Doubtful Debts	7.33	12.52
	Provision for Retirement of Fixed Assets	0.15	1.14
	Excess Provisions Written Back	(0.04)	(1.29)
	Adjustment for Loan Processing Fees	1.45	1.75
	Interest on Lease Liability	6.54	7.26
	Interest and Finance Charges **	247.42	280.79
	LPSC on Power Purchase	866.64	770.67
	Operating Profit Before Working Capital Changes	2,506.12	1,698.32
	Adjustments for (Increase)/Decrease in Assets		
	Inventories	(0.87)	1.07
	Trade Receivables	(35.87)	(104.61)
	Other Current and Non Current - Financial Assets	212.99	(93.03)
	Other Current and Non Current Assets	80.71	(70.76)
	Adjustment for Regulatory Deferral Account Balances	(1,321.44)	30.19
	Adjustments for Increase / (Decrease) in Liabilities		
	Other Current and Non Current - Financial Liabilities	107.57	16.54
	Transfer from Service Line cum Development Charges	66.19	80.27
	Other Current and Non Current Liabilities	(67.35)	(12.99)
	Trade Payables	(630.98)	(282.87)
	Provisions	(2.84)	(45.79)
	Adjustments for Working Capital Changes	(1,591.89)	(481.98)
	Cash Generated From Operating Activities	914.23	1,216.34
	Income Tax Paid, Net of Refund (Including Tax deducted at source)	(59.78)	(11.20)
	Net Cash from Operating Activities * (I)	974.01	1,227.54
B.	Cash Flow From Investing Activities :-		
	Purchase of Property, Plant and Equipment & Intangible Assests (Including Capital Work in Progress)	(778.49)	(473.30)
	Sale of Property, Plant and Equipment	4.53	20.89
	Consumer Contribution for Capital Works	126.98	89.63
	Creation of Term deposits (margin money, security and other commitments)	(50.20)	(14.87)
	Interest Received	43.67	49.16
	Net Cash (used in) Investing Activities (II)	(653.51)	(328.49)
C.	Cash Flow From Financing Activities :-		
	Interest and Finance Charges	(249.46)	(279.49)
	LPSC on Power Purchase	(152.33)	(221.46)
	Net (Repayment)/ Proceeds from short term borrowing **	(5.33)	0.10
	Repayment of Long Term Borrowings ***	(241.15)	(194.49)
	Payment of Lease Liability	(13.24)	(13.25)
	Net Cash (used in) Financing Activities (III)	(661.51)	(708.59)
	Net Increase / (Decrease) in Cash and Cash Equivalents (I+II+III)	(341.01)	190.46
	Cash and Cash Equivalents as at the commencement of the year	457.13	266.67
	Cash and Cash Equivalents as at the end of the year	116.12	457.13
	Net Increase/(Decrease) as disclosed above	(341.01)	190.46

* Refer note 41(9) for amount spent during the year ended March 31, 2023 and March 31, 2022 relating to CSR activities.



BSES RAJDHANI POWER LIMITED
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2023

Disclosure of changes in liabilities arising from financing activities

Amount (₹) in Crores

Particulars	Long Term Loans including current maturities	Short Term Borrowings	Interest
Opening Balance as at April 01, 2022	1,561.05	126.66	9.60
Add:- Proceeds from borrowings/ Interest accrued during the year **	-	(5.33)	247.42
Less:- Repayment of borrowings / Interest payment during the year ***	241.15	-	249.46
Non Cash Items :-			
- Amortization	1.45	-	-
Closing Balance as at March 31, 2023	1,321.35	121.33	7.56

Particulars	Long Term Loans including current maturities	Short Term Borrowings	Interest
Opening Balance as at April 01, 2021	1,753.79	126.56	8.30
Add:- Proceeds from borrowings/ Interest accrued during the year **	-	0.10	280.79
Less:- Repayment of borrowings / Interest payment during the year ***	194.49	-	279.49
Non Cash Items :-			
- Amortization	1.75	-	-
Closing Balance as at March 31, 2022	1,561.05	126.66	9.60

The above Statement of Cash Flow has been prepared in accordance with the "Indirect Method" as set out in the Ind AS - 7 on "Statement of Cash Flow" specified under Section 133 of the Companies Act, 2013, as applicable.

The above Statement of Cash Flow should be read in conjunction with the accompanying note nos. 1 to 61.

For and on behalf of the Board of Directors

As per our report of even date

Surinder S Kohli
Director
(DIN 00169907)

Ajit K Ranade
Director
(DIN 00918651)


Anjani K Sharma
Director
(DIN 01180722)

For Ravi Rajan & Co. LLP
Chartered Accountants
ICAI Firm Registration No.
009073N / N500320

Vijayalakshmy Gupta
Director
(DIN 08636754)

Shurbir Singh
Director
(DIN 07331962)

Ashish C Verma
Director
(DIN 00260070)


Prashant Bhatia
Partner
(M. No. 508452)

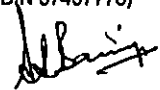



Virendra S Verma
Director
(DIN 07843461)

Sateesh Seth
Director
(DIN 00004631)

Punit N Garg
Director
(DIN 00004407)


Amar Sinha
Director
(DIN 07407776)


Surya S Banerji
CFO
(FCA - 420131)




Vineet Sikka
CEO


Pankaj Tandon
Company Secretary
(FCS- 7248)

Place : New Delhi
Date : May 29, 2023



BSES RAJDHANI POWER LIMITED
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2023

Amount ₹ in Crores

A. Equity share capital

Year Ended March 31, 2023		
Balance as at April 01, 2022	Changes in equity share Capital during the year	Balance as at March 31, 2023
1,040.00	-	1,040.00

Year Ended March 31, 2022		
Balance as at April 01, 2021	Changes in equity share Capital during the year	Balance as at March 31, 2022
1,040.00	-	1,040.00

B. Other equity

Year Ended March 31, 2023

Particulars	Retained Earnings	Total
Balance as at April 01, 2022	4,144.40	4,144.40
Profit for the year	1,099.91	1,099.91
Other Comprehensive expense for the year	(0.48)	(0.48)
Total Comprehensive Income for the year	1,099.43	1,099.43
Balance as at March 31, 2023	5,243.83	5,243.83

Year Ended March 31, 2022

Particulars	Retained Earnings	Total
Balance as at April 01, 2021	3,759.83	3,759.83
Profit for the year	385.17	385.17
Other Comprehensive expense for the year	(0.60)	(0.60)
Total Comprehensive income for the year	384.57	384.57
Balance as at March 31, 2022	4,144.40	4,144.40

The above Statement of Change in Equity should be read in conjunction with the accompanying note nos. 1 to 61.

For and on behalf of the Board of Directors

As per our report of even date

Surinder S Kohli
 Director
 (DIN 00169907)

Ajit K Ranade
 Director
 (DIN 00918651)

Anjani K Sharma
 Director
 (DIN 01180722)

For Ravi Rajan & Co. LLP
 Chartered Accountants
 ICAI Firm Registration No.
 009073N / N500320

Prashant Bhatia
 Partner
 (M. No. 508452)



Vijayalakshmy Gupta
 Director
 (DIN 08636754)

Shurbir Singh
 Director
 (DIN 07331962)

Ashish C Verma
 Director
 (DIN 00260070)

Virendra S Verma
 Director
 (DIN 07843461)

Sateesh Seth
 Director
 (DIN 00004631)

Punit N Garg
 Director
 (DIN 00004407)

Amal Sinha
 Director
 (DIN 07407776)

Vineet Sikka
 CEO

Surya S Banerji
 CFO
 (FCA 1201201)

Pankaj Tandon
 Company Secretary
 (FCS-7248)



Place : New Delhi
 Date : May 29, 2023

Corporate Information

BSES RAJDHANI POWER LIMITED ("BRPL" or "The Company") is a public limited Company incorporated in India having registered office at BSES Bhawan, Nehru Place, New Delhi - 110019.

It is a subsidiary of Reliance Infrastructure Limited. ("the Holding Company").

The Delhi Electricity Distribution Model is a unique model based on Public Private Partnership between Reliance Infrastructure Limited and Government of National Capital Territory of Delhi (hereinafter referred to as "GoNCTD") acclaimed by various International bodies like World Bank, Asian Development Bank, United States Agency for International Development etc. The GoNCTD initiated an enabling and futuristic step of privatizing the erstwhile Delhi Vidyut Board (hereinafter referred to as "DVB") with effect from July 01, 2002. Result of the privatization culminated in formation of BRPL, under the provisions of the then Companies Act, 1956, which also is, inter-alia, a distribution licensee within the ambit of the Electricity Act, 2003 (hereinafter referred to as "Electricity Act") which ensured that provisions of the enactments specified in the Delhi Electricity Reforms Act, 2000 (hereinafter referred to as "DERA") (Delhi Act No. 2 of 2001), not inconsistent with the provisions of the Electricity Act remained applicable to Delhi, as it was part of the Schedule referred to in Section 185 of the Electricity Act.

The Company is primarily engaged in the business of distribution of electricity in South and West district in the National Capital Territory. The Company has been granted a license for distribution and retail supply of electricity by the Hon'ble Delhi Electricity Regulatory Commission (hereinafter referred to as "DERC") in March 2004. The License is valid for a period of 25 years.

Since the privatization, BRPL has traversed a long and successful journey to become one of the most respected utilities in the country. Over a period of time, BRPL had been awarded certifications like ISO 9001:2015 (QMS), ISO 14001:2015 (EMS), ISO 45001:2018 (OHSMS) & ISO 27001:2013 (ISMS), while becoming an entity to be reckoned with. BRPL was awarded "Best Performing Distribution Company" by Independent Power Producer Association of India (IPPAI) & Central Board of Irrigation & Power (CBIP), "Greentech Quality & Innovation Award" by Greentech Foundation and "Safety Innovation Award" by Institute of Engineers India during the current year. BRPL today serves over 29.89 lakh satisfied consumers in South and West Delhi.

These financial statements of the Company for the year ended March 31, 2023 are authorized for issue by the Board of Directors on May 29, 2023.

Note-1 Significant Accounting Policies

This note provides a list of the Significant Accounting Policies adopted in the preparation of the financial statements of the Company. These policies have been consistently applied to all the years presented, unless otherwise stated.

a) Basis of Preparation**(i) Statement of Compliance:**

The financial statements comply with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (hereinafter referred to as "the Act") to be read with relevant rules and other accounting principles and other relevant provisions of the Act as amended from time to time.

Further, the provisions of the Delhi Electricity Reform (Transfer Scheme) Rules, 2001 (hereinafter referred to as 'Transfer Scheme') and other relevant documents / agreements have also been taken into account while preparing these financial statements.

These financial statements have been prepared in accordance with the presentation and disclosure requirements mandated by Schedule III of the Act, applicable Ind AS, the applicable provisions of the Electricity Act and other applicable pronouncements and regulations.

All amounts disclosed in the financial statements and notes have been rounded off to the nearest Crores in Indian rupees (₹) as per the requirement of Schedule III, unless otherwise stated. The amounts which are less than One Lakh in Indian rupees are reported as 0.00.



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(ii) Basis of Measurement

The financial statements have been prepared under historical cost convention on accrual basis, except for the following:

- Certain Financial Assets and Liabilities that are measured at fair value; and
- Defined benefit plans - plan assets measured at fair value

(iii) New standards and interpretations

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

On March 31, 2023, MCA notified the Companies (Indian Accounting Standards) Amendment Rules, 2023. The effective date for adoption of these amendments is annual periods beginning on or after April 01, 2023. Details as below:-

Ind AS 1 - Presentation of Financial Statements

This amendment requires the entities to disclose their material accounting policies rather than their significant accounting policies. Accounting policy information, together with other information, is material when it can reasonably be expected to influence decisions of primary users of general purpose financial statements. The Company does not expect the amendment to have any significant impact in its financial statements.

Ind AS 8 - Accounting Policies, Changes in Accounting Estimates and Errors

This amendment has introduced a definition of 'accounting estimates' and included amendments to Ind AS 8 to help entities distinguish changes in accounting policies from changes in accounting estimates. The Company is in the process of evaluating the impact, if any, in its financial statements.

Ind AS 12 - Income Taxes

This amendment has narrowed the scope of the initial recognition exemption so that it does not apply to transactions that give rise to equal and offsetting temporary differences. The Company does not expect the amendment to have any significant impact in its financial statements.

(iv) Others

These financial statements have been prepared on a going concern basis in accordance with the applicable accounting standards prescribed under the Companies (Indian Accounting Standards) Rules, 2015 read with subsequent amendments issued by the Central Government.

The Company does not have any investment in or control over the other entities. Therefore, the Company does not require any consolidated financial statements. Accordingly, these financial statements are prepared on standalone basis.

b) Current versus Non-Current Classification

The Company presents assets and liabilities except Regulatory Assets in the financial statements based on current/ non-current classification.

An asset is treated as current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle.
- Expected to be realized within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.
- held primarily for the purpose of trading.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle.
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.
- held primarily for the purpose of trading.

All other liabilities are classified as non-current.



Notes to Financial Statements for the year ended March 31, 2023

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

Regulatory Assets are presented as separate line item distinguished from assets and liabilities as per Ind AS 114.

c) Foreign Currency Translation**(i) Functional and Presentation Currency**

The financial statements are presented in Indian rupee (₹ INR), which is Company's functional and presentation currency.

(ii) Transactions and Balances

Foreign currency transactions are translated into the functional currency using exchange rates at the date of the transaction. Foreign exchange gains and losses from settlement of these transactions and from translation of monetary assets and liabilities denominated in foreign currencies at the reporting date exchange rates are recognized in the statement of profit and loss.

Non-monetary assets and liabilities that are measured in terms of historical cost in foreign currencies are not retranslated.

d) Revenue Recognition

Revenue is recognized upon transfer of control of promised products or services to customers in an amount that reflects the consideration which the Company expects to receive in exchange of those products or services.

Revenue from sale of power

Revenue from sale of power, where the performance obligation is satisfied over time, is recognised for each unit of electricity delivered at the pre-determined rate determined by the DERC based on the Tariff Regulations, which is inclusive of Power Purchase Adjustment Charges (PPAC) and is net of applicable taxes/surcharges which the Company collects from the customer on behalf of the Government/State Authorities.

Revenue from sale of power is accounted on the basis of billing to consumers based on billing cycles followed by the Company and includes unbilled revenue. Consumers are billed on the basis of recording of consumption of electricity by installed meters. Where meters have stopped or are faulty, the billing is done based on the assessment of past consumption, usage of appliances, etc. Unbilled revenue is recognized on supply of energy to various consumers accrued up to the end of reporting period, which is billed to the respective consumers in the future billing cycle.

Revenue from Open Access is determined on the basis of billing made to the consumers based on units consumed and includes unbilled revenue accrued upto the end of the reporting period.

Revenue in respect of the following is recognized as and when recovered because its ultimate collection is uncertain-

- Delayed Payment Surcharge on electricity billed.
- Bills raised for dishonest abstraction of Power.
- Interest on Unscheduled Interchange (UI)

The Company's business is rate regulated business. The Company determines revenue gaps (i.e. surplus/shortfall in actual returns over returns entitled) in respect of its regulated operations in accordance with the provisions of Ind AS 114 "Regulatory Deferral Accounts" read with the Guidance Note on Rate Regulated Activities issued by ICAI and based on the principles laid down under the relevant Tariff Regulations / Tariff Orders notified by the Electricity Regulator and the actual or expected actions of the regulator under the applicable regulatory framework. Appropriate adjustments in respect of such revenue gaps are made in the revenue of the respective year for the amounts which are reasonably determinable and no significant uncertainty exists in such determination. These adjustments / accruals representing revenue gaps are carried forward as Regulatory deferral accounts debit balances, and related deferred tax balances as the case, may be in the financial statements, which would be recovered / refunded through future billing based on future tariff determination by the regulator in accordance with the electricity regulations.

A separate line item is presented in the statement of profit and loss for the net movement in Regulatory deferral account balances.



Consumer Contribution for capital works and Service Line cum Development Charges

Consumer's contribution towards cost of capital assets is treated as capital receipt and disclosed in liabilities until transferred to a separate account (in the nature of contract liability) on capitalization of the assets. An amount equivalent to the depreciation on such assets is appropriated from this account as income to the statement of profit and loss over the useful life of the assets.

Service Line cum Development Charges are one time charges received from consumers at the time of new connection applied or at the time of revision of load for transmission of power. The amount received is in the nature of upfront charges and is treated as contract liability and an amount equivalent to the depreciation on such assets is appropriated from this account as income to the statement of profit and loss over the useful life of the assets.

Other Income

Insurance and other claims are recognized as revenue on certainty of receipt on prudent basis.

Income from advertisements, rentals and others is recognized in accordance with terms of the contracts with customers based on the period for which the facilities have been used.

Interest income is recognized using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset. While calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses.

Revenue from street light maintenance is recognized on the basis of numbers of points maintained for Civic agencies and other Authorities.

e) Banking Arrangements of Power

The Company enters into banking arrangements of power with other power utilities to bank power and vice - versa and take back or return the banked power over agreed period. The power banking transactions both ways are recorded in conformity with the rates promulgated by DERC regulations/directives, as applicable. (Refer Note 37)

f) Government Grants

Grants from the government are recognized at their fair value where there is a reasonable assurance that the grant will be received and the Company will comply with all attached conditions.

Government grants relating to income are deferred and recognized in the statement of profit and loss over the period necessary to match them with the costs that they are intended to compensate and presented in other operating income.

Government grants relating to the purchase of property, plant and equipment are included in non-current liabilities as deferred income and are credited to the statement of profit and loss on a straight-line basis over the expected life of the related assets and presented in other operating revenue.

g) Income Tax

Income tax expense for the year comprises of current tax and deferred tax. Income tax is recognized in the statement of profit and loss except to the extent that it relates to items recognized in 'Other Comprehensive Income' or directly in Equity and Regulatory Assets, in which case the tax is recognized in 'Other Comprehensive Income' or directly in Equity and Regulatory Assets respectively.

The Income tax expense or credit for the year is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

With effect from Financial Year (F.Y) 2019-20, the Company decided to avail the option to switch over to the new tax regime under section 115BAA under which the effective Income Tax rate is @ 25.17%. Further, the MAT provisions will no longer be applicable to the Company under the new tax regime.



Current Tax

The current income tax charge is measured at the amount expected to be paid to the tax authorities using the tax rates enacted or substantively enacted at the end of the reporting period. The Company establishes provisions where ever appropriate, on the basis of amounts expected to be paid to the tax authorities.

Current income tax assets and liabilities are offset if a legally enforceable right exists to settle the same.

Deferred Tax

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax base of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is determined using tax rates that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.

Deferred tax assets are recognized for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilize those temporary differences and losses. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized. Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority.

In accordance with the Multi Year Tariff (MYT) Regulations issued by DERC from time to time for determination of power tariff, the Income Tax liability shall be considered for tariff determination. The same will be adjusted in future as and when the deferred tax converts to current tax.

h) Leases

At the inception of a contract, the Company assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

The Company recognises a right-of-use asset and a lease liability at the lease commencement date except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the lease payments associated with these leases are charged to the statement of profit and loss as an expense on a straight-line basis over the lease term.

Lease term is a non-cancellable period together with periods covered by an option to extend the lease if the Company is reasonably certain to exercise that option; and periods covered by an option to terminate the lease if the Company is reasonably certain not to exercise that option.

The Company recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any re-measurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Unless the Company is reasonably certain to obtain ownership of the leased asset at the end of the lease term, the recognised right-of-use assets are depreciated on a straight-line basis over the shorter of its estimated useful life and the lease term. Right-of-use assets are subject to impairment.

The lease liability is initially measured at the present value of the lease payments to be paid over the lease term at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate. Generally, the Company uses its incremental borrowing rate as the discount rate. Subsequently, the lease liability is measured at amortised cost using the effective interest method.

Above Lease accounting is applicable for the land allotted by the respective land owning agency to Department of Power for establishment of 66/33/11 KV Grid substations. The Department of Power hands over the land to the Company on "right-of-use basis" on payment of annual license fee.

i) Impairment of Non-Financial Assets

Assessment for impairment is done at each Balance Sheet date as to whether there is any indication that a non-financial asset may be impaired.



For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or group of assets is considered as a cash generating unit.

If any indication of impairment exists, an estimate of the recoverable amount of the individual asset/cash generating unit is made. Asset/cash generating unit whose carrying value exceeds their recoverable amount are written down to the recoverable amount by recognizing the impairment loss as an expense in the statement of profit and loss. The impairment loss is allocated to other assets of the unit on pro rata basis, based on the carrying amount of each asset in the unit. Recoverable amount is higher of an asset's or cash generating unit's fair value less cost of disposal and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset or cash generating unit and from its disposal at the end of its useful life. Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting periods may no longer exist or may have decreased. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the assets carrying amount does not exceed the carrying amount that would have been determined, net of depreciation and amortization, if no impairment loss had been recognized.

j) Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the balance sheet.

k) Trade Receivables

Trade receivables are recognized initially at transaction value less provision for impairment.

The Company's trade receivable is generally non-interest bearing, if paid within the due date. However, the Company charges Late Payment Surcharge (LPSC) if paid after due dates as per DERC regulations/directives.

l) Inventories

Inventories comprise of stores & spares and loose tools, and are stated at the lower of cost and net realizable value. Costs are assigned to individual items of inventory on weighted average basis. Cost includes purchase price, freight inwards and other expenditure incurred in bringing such inventories to their present location and condition. Costs of purchase of inventories are determined after deducting rebates and discounts. Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

The comparison of cost and net realizable value is made by the Company. Provisions are made for obsolete, non-moving and slow-moving inventories.

m) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. The Company recognizes financial assets and liabilities when it becomes a party to the contractual provisions of the instrument.

Financial Assets

(i) Initial measurement

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss (FVTPL), transaction costs that are attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at FVTPL are expensed in the statement of profit and loss.



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(ii) Subsequent measurement

Debt instruments

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are three measurement categories into which the Company classifies its debt instruments:

- **Amortized cost:** Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortized cost. A gain or loss on a debt investment that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in the statement of profit and loss when the asset is derecognized or impaired. Interest income from these financial assets is included in other income using the effective interest rate method.
- **Fair value through other comprehensive income (FVOCI):** Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at FVOCI. Movements in the carrying amount are taken through Other Comprehensive Income (OCI), except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in the statement of profit and loss. When the financial asset is derecognized, the cumulative gain or loss previously recognized in OCI is reclassified from equity to profit or loss and recognized in other gains/ (losses). Interest income from these financial assets is included in other income using the effective interest rate method.
- **Fair value through profit or loss (FVTPL):** Assets that do not meet the criteria for amortized cost or FVOCI are measured at FVTPL. A gain or loss on a debt investment that is subsequently measured at FVTPL and is not part of a hedging relationship is recognized in the statement of profit and loss and presented net in the statement of profit and loss within other gains/(losses) in the year in which it arises. Interest income from these financial assets is included in other income.

Equity instruments

All equity investments in the scope of Ind AS 109 are measured at fair value. For all other equity instruments, the Company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable. If the Company decides to classify an equity instrument as at FVOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to statement of profit and loss, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity. Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the statement of profit and loss.

Dividends from such investments are recognized in the statement of profit and loss as other income when the Company's right to receive payments is established. Impairment losses (and reversal of impairment losses) on equity investments measured at FVOCI are not reported separately from other changes in fair value.

(iii) Impairment of Financial Assets

The Company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortized cost and FVOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

For trade receivables, the Company measures the loss allowance at an amount equal to lifetime expected credit losses using the simplified approach permitted by Ind AS 109 "Financial Instruments", which requires Expected Credit Loss (ECL) allowance to be recognized for initial recognition of the receivable. The Company has also used a practical expedient i.e provision matrix for their determination as per Ind AS 109 which takes into account historical credit loss experience and adjusted for forward-looking information.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as expenses/ (income) in the statement of profit and loss.

(iv) De-recognition of Financial Assets.

A financial asset (or, where applicable, a part of a financial asset) is primarily de-recognised (i.e. removed from the Company's Balance Sheet) when:



- The contractual rights to receive cash flows from the asset has expired, or
- The Company has transferred its contractual rights to receive cash flows from the financial asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

Financial Liabilities**(i) Initial measurement**

All financial liabilities are classified, at initial recognition, as financial liabilities at FVTPL and in the case of loans and borrowings and payables, net of directly attributable transaction costs. The Company's financial liabilities includes trade and other payables, loans and borrowings including bank overdrafts.

(ii) Subsequent measurement**Financial liabilities at amortized cost****Borrowings**

Borrowings are subsequently measured at amortized cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognized in the statement of profit and loss over the period of the borrowings using the Effective Interest Rate (EIR) method. The EIR amortisation is included as finance costs in the statement of profit and loss.

If any specific borrowing remains outstanding after the related asset is ready for its intended use or sale, that borrowing becomes part of the funds that an entity borrows generally when calculating the capitalization rate on general borrowings.

Trade and other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognized initially at their fair value and subsequently measured at amortized cost using the effective interest method.

(iii) De-recognition of financial liabilities

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit and loss.

n) Reclassification of financial assets and liabilities

The Company determines classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are equity instruments and financial liabilities. For financial assets which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. If the Company reclassifies financial assets, it applies reclassification prospectively from the reclassification date which is the first day of the immediately next reporting period following the change in business model. The Company does not restate any previously recognised gains, losses (including impairment gains or losses) or interest.

o) Fair Value Measurement

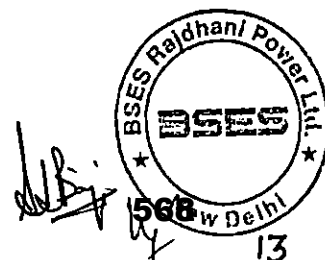
Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company.



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Notes to Financial Statements for the year ended March 31, 2023

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2- Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3 -Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

p) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counter party.

q) Property, Plant and Equipment

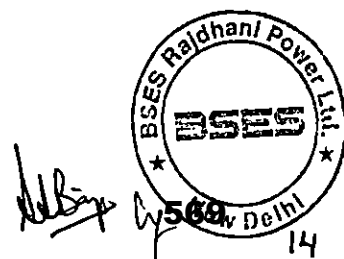
Property, Plant and Equipment except assets transferred from erstwhile DVB are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price, any cost attributable to bringing the assets to its working condition for its intended use and initial estimate of costs of dismantling and removing the item and restoring the site, if any.

Assets transferred from erstwhile DVB are stated at the transaction value as notified by the GoNCTD under the transfer scheme. Values assigned to different heads of individual fixed assets as on the date of the transfer i.e. July 01, 2002 are as per independent valuer's certificate.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to the statement of profit and loss during the reporting period in which they are incurred.

All project related expenditure viz. civil works, machinery under erection, construction and erection materials, preoperative expenditure incidental / attributable to the construction of projects, borrowing cost incurred prior to the date of commercial operations and trial run expenditure are shown under Capital Work in Progress (CWIP).

An asset's carrying amount is written down to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.



Gains or losses arising from de-recognition of assets are measured as the difference between the net disposal proceeds and the carrying amount of the assets and are recognised in the statement of profit and loss when the assets are derecognised.

r) Intangible Assets

Intangible assets are stated at cost of acquisition less accumulated amortization and impairment losses, if any. Cost comprises the purchase price and any cost attributable to bringing the assets to its working condition for its intended use. An intangible asset is recognized when it is probable that the future economic benefits attributable to the asset will flow to the enterprise and where its cost can be reliably measured.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.

s) Depreciation and Amortization

In accordance with Part B of Schedule II of the Act, depreciation/amortization on fixed assets has been computed based on rate or useful life given in DERC regulations. However, in case of assets where no useful life is prescribed in DERC regulation, the useful life as given in Part C of Schedule II of the Act is followed. Further, in case of any class of asset where useful life as estimated by management and/ or certified by Independent valuer is lower than DERC or Part C of Schedule II of the Act, then such lower useful life is followed for computing depreciation on such asset.

Depreciation on refurbished/revamped assets which are capitalized separately is provided for over the reassessed useful life.

Depreciation has been computed based on straight line method following the useful life of assets mentioned as under:

Description of Assets	Useful Life of Asset (In Years)
I. Buildings:	
a) Buildings & Pucca Roads	50
b) Temporary Structures	Nil
II. Plant & Machinery :	
a) Transformers & Switchgears	25
b) Lightning Arrestors	25
c) Batteries	5
d) Energy Meters*	10
e) Distribution Systems :	
- Overhead Lines	25
- Underground Cables	35
III. Furniture & Fixtures	10
IV. Office Equipments	
a) Communication Equipments*	
i) Mobile Phones, I-pads and Tablets	3
ii) Other Communication Equipments	10
b) Office Equipments & Others	10
V. Computers	
a) Hardware	6
b) Software, Servers & Networking Equipment **	6
VI. Vehicles	10

* Useful life of assets is determined based on independent valuer's certificate



Notes to Financial Statements for the year ended March 31, 2023

**** Useful life of assets is considered by the Company as 6 years. Where ever the life of the assets is less than 6 years, the same is considered accordingly.**

Rate of depreciation applicable for initial 12 years for the below mentioned asset class is as follows:

Assets Class	Rate*** (for initial 12 years)
Transformer, Switchgear, Lightening Arrestors and Overhead Lines including cable supports	5.83%
Underground cable including joint boxes and disconnected boxes	5.83%

******* Rate after 12 years shall be computed based on the balance depreciable value spread over remaining useful life of assets.

Based on DERC regulations, residual value is taken at the rate of 10% of assets (other than Computer Hardware & Software where residual value is considered as Nil).

Further, based on Independent valuer's certificate, residual value is taken as 10% for Meters and Communication equipment and 'Nil' for Mobile phones, Tabs and I-Pads.

The Company reviews, at the end of each reporting date, the useful life of Property, Plant and Equipment and residual value thereof and changes, if any, are adjusted prospectively, as appropriate.

t) Borrowing Costs

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale.

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

Capitalisation of borrowing cost is suspended in the period during which active development is delayed due to interruption (other than temporary). Other borrowings costs are recognised as an expense in the statement of profit and loss in the period in which they are incurred.

u) Provisions

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognized for future operating losses.

Provisions are measured at the present value of the management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognized as finance cost.

When the Company expects some or all of a provision to be reimbursed by another party, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of reimbursements, if any.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.

v) Contingent Liabilities and Contingent Assets

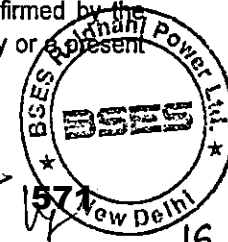
A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or the present



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obligation that is not recognized because it is probable that an outflow of resources will not be required to settle the obligation. However, if the possibility of outflow of resources, arising out of present obligation, is remote, it is not even disclosed as contingent liability.

A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. In this case the Company does not recognize a contingent liability but discloses its existence in the notes to the financial statements.

Contingent Asset, where it is probable that future economic benefit will flow to the Company, are not recognised but disclosed in the financial statements. However, when the realisation of income is virtually certain, the related asset is no longer a contingent asset, but it is recognised as an asset.

w) Employee Benefits :

(i) Short-term obligations

Liabilities for salaries and wages, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the reporting period in which the employees render the related service are recognized in respect of employees services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the financial statements.

(ii) Other long-term employee benefit obligations

Employees other than Erstwhile DVB Employees

The liabilities for earned leave and sick leave which are not expected to be settled wholly within 12 months after the end of the reporting period in which the employees render the related service are measured at the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Re-measurements as a result of experience adjustments and changes in actuarial assumptions are recognized in the statement of profit and loss.

The obligations are presented as current liabilities in the financial statement if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

Erstwhile DVB Employees

The liability for retirement pension payable to the Special Voluntary Retirement Schemes (SVRS) optees till their respective dates of superannuation or death (whichever is earlier) is provided on the basis of an actuarial valuation done by an independent actuary at the year end.

The half pay leave liability, consisting of encashment, availment, lapse and compensated absence, while in service and on exit as per rules of the Company, is calculated in accordance with Ind AS-19 "Employee Benefits". The liability is provided on the basis of actuarial valuation done by an independent actuary at the year end.

They are measured at the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation.

(iii) Post-employment obligations

Employees other than Erstwhile DVB Employees

The Company operates the following post-employment schemes:

- (a) defined benefit plans such as gratuity, leave encashment; and
- (b) defined contribution plans such as provident fund, superannuation fund etc.



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Defined benefit plans**Gratuity obligations**

The liability or asset recognized in the financial statements in respect of defined benefit gratuity plans is the difference between the present value of the defined benefit obligation at the end of the reporting period and the fair value of plan assets. The defined benefit obligation is calculated annually by an independent actuary using the projected unit credit method. The present value of the defined benefit obligation denominated in INR is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation. The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss. Re-measurement of gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the financial statements. Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognized immediately in statement of profit and loss as past service cost. The Company contributes to a Trust set up by the Company which further contributes to plans taken from Insurance Regulatory and Development Authority (IRDA) approved Insurance companies.

Leave encashment

Long-term leave encashment is provided for on the basis of an actuarial valuation carried out at the end of the year using the projected unit credit method. Re-measurements as a result of experience adjustments and changes in actuarial assumptions are recognized in the statement of profit and loss.

Defined Contribution plans

The Company pays provident fund contributions to publicly administered provident funds as per local regulations. The Company has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contributions are recognized as employee benefit expense when they are due. Prepaid contributions are recognized as an asset to the extent that a cash refund or a reduction in the future payments is available. The Company contributes towards Superannuation to a Trust set up by the Company which further contributes to plans taken from IRDA approved Insurance companies. The Company makes monthly contributions based on a specified percentage of each eligible employee's salary.

Employees of Erstwhile Delhi Vidyut Board (DVB) (presently employees of the Company)

In accordance with the stipulation made by the GoNCTD in its notification dated January 16, 2001 the contributions on account of the general provident fund, pension, gratuity and earned leave as per the Financial Rules and Service Rules (FRSR) applicable in respect of the employees of the erstwhile DVB, is accounted for on due basis and are paid to the Delhi Vidyut Board – Employees Terminal Benefit Fund 2002 (DVB ETBF-2002). Further, the retirement benefits are guaranteed by GoNCTD. All such payments made to the DVB ETBF- 2002 are charged off to the statement of profit and loss.

x) Contributed equity

Equity shares are classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

y) Earnings Per Share

Basic Earnings Per Share (BEPS) is computed by dividing the net profit attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating Diluted Earnings Per Share (DEPS), the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

Both BEPS and DEPS have been calculated with and without considering income from rate regulated activities in the net profit attributable to equity shareholders.



Note-2 Critical estimates and judgements

The preparation of financial statements requires the use of accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgement in applying the Company's accounting policies.

This note provides an overview of the areas that involved a higher degree of judgement or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgements is included in relevant notes together with information about the basis of calculation for each affected line item in the financial statements.

The areas involving critical estimates and judgements are:

i. Useful life of Property, Plant and Equipment

The estimated useful life of property, plant and equipment is based on the number of factors including the effects of obsolescence, demand, competition and other economic factors (such as the stability of the industry and known technological advances) and the level of maintenance expenditures required to obtain the expected future cash flows from the asset.

The Company reviews, at the end of each reporting date, the useful life of property, plant and equipment and residual value thereof and changes, if any, are adjusted prospectively, if appropriate.

ii. Recoverable amount of Property, Plant and Equipment

The recoverable amount of property, plant and equipment is based on estimates and assumptions regarding in particular the expected market outlook and future cash flows. Any changes in these assumptions may have a material impact on the measurement of the recoverable amount and could result in impairment.

iii. Estimation of defined benefit obligation

Employee benefit obligations are measured on the basis of actuarial assumptions which include mortality and withdrawal rates as well as assumptions concerning future developments in discount rates, the rate of salary increase and the inflation rate. The Company considers that the assumptions used to measure its obligations are appropriate and documented. However, any changes in these assumptions may have a material impact on the resulting calculations.

iv. Estimation of Deferred tax assets for carry forward losses and current tax expenses

The Company review carrying amount of deferred tax assets and liabilities at the end of each reporting period. The policy for the same has been explained under Note 1(g).

v. Impairment of Trade Receivables

The Company review carrying amount of trade receivables at the end of each reporting period and provide for expected credit loss. The policy for the same is explained in the Note 1(m) (iii).

vi. Regulatory Assets

The Company determines revenue gap for the year (i.e. shortfall in actual returns over assured returns) based on the principles laid down under the MYT Regulations and Tariff Orders issued by DERC. At the end of each reporting period, Company also determines regulatory assets/regulatory liabilities in respect of each reporting period on self true up basis on principles specified in accounting policy Note 1(d) wherever regulator is yet to take up formal true up process.



vii. Late Payment Surcharge on Power Purchase (LPSC) {Refer Note 31 and 39}

The Company has long term Power Purchase Agreement ("PPA") / Bulk Power Transmission Agreement ("BPTA") with various generators and transmission utilities ("Power Utilities"). As per Central Electricity Regulatory Commission (CERC) / DERC regulations / Ministry of Power (MoP) advisory and / or MoP Rules (including Electricity (Late Payment Surcharge and related matters) Rules, 2022) / terms of PPA / BPTA, these Power utilities are liable to charge LPSC on delayed payments. The determination of LPSC is dependent upon interpretation of applicable regulations of CERC / DERC, MoP advisory, MoP Rules, the orders / judgements of Hon'ble SC and the pending litigations in relation thereto before various Fora, terms of PPAs' / BPTAs' with Power utilities / other applicable laws and observations of DERC for a bilateral settlement of dues. Significant judgement is applied while interpreting the relevant CERC / DERC regulations, MoP advisory, MoP Rules and the orders / judgements of Hon'ble SC, and the pending litigations in relation thereto before various Fora and terms of PPA / BPTA / other applicable laws, as regards to charging of LPSC and associated contingent liability in the financial statements.

viii. Lease Assets (RoU)

Ind AS 116 requires lessees to determine the lease term as the non-cancellable period of a lease adjusted with any option to extend or terminate the lease, based on assessment on a lease by lease basis, if the use of such option is reasonably certain.

In evaluating the lease term, the Company considers factors such as any significant leasehold improvements undertaken over the lease term, costs relating to the extension of the lease based on license period and the importance of the underlying asset to Company operations taking in to account the location of the underlying asset and the availability of suitable alternatives.

The lease term in future periods is reassessed based on extension of the license period to ensure that the lease term reflects the current economic circumstances. After considering current and future economic conditions, the Company has concluded that no changes are required to lease period relating to the existing lease contracts.

ix. Estimation of Unbilled Revenue (Refer Note 11)

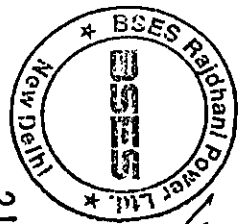
Unbilled revenue is recognized against supply of energy to various consumers accrued upto the end of reporting period, which will be billed to the respective consumers in the future billing cycle. It is estimated on the basis of latest consumption trend of the consumers and input variation factor at the end of each reporting period.

Estimates and judgements are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are believed to be reasonable under the circumstances.



Note-3: Property, Plant and Equipment

Particulars	BUILDINGS	PLANT & EQUIPMENTS							OFFICE EQUIPMENTS		COMPUTERS	VEHICLES	TOTAL	CAPITAL WORK IN PROGRESS (CWIP)
		TRANSFORMERS & SWITCHGEARS	LIGHTENING ARRESTOR	BATTERIES	ENERGY METERS	UNDERGROUND CABLE	OVERHEAD LINES	FURNITURE AND FIXTURES	COMMUNICATION EQUIPMENT	OTHER OFFICE EQUIPMENTS				
Year Ended March 31, 2022														
Gross carrying amount														
Opening gross carrying amount	185.57	2,009.80	12.84	10.63	785.89	2,291.66	750.80	32.11	3.53	34.25	47.03	21.25	6,185.37	
Additions during the year	9.70	148.34	0.95	5.81	77.42	125.27	77.44	0.45	0.28	4.30	2.95	4.68	457.69	
Additions on account of interest/overhead	3.18	34.76	0.25	1.14	0.64	30.12	19.47	0.08	-	0.84	0.78	-	91.26	
Less: Disposals	-	18.31	1.77	0.07	13.72	0.03	0.01	0.51	0.46	0.76	0.06	0.27	35.97	
Closing gross carrying amount	198.45	2,174.59	12.27	17.51	850.23	2,447.02	847.70	32.13	3.35	38.64	50.70	25.66	6,698.25	
Accumulated depreciation and impairment														
Opening accumulated depreciation and impairment	24.20	494.08	3.71	5.35	308.34	520.70	170.91	12.08	1.11	11.26	29.49	6.89	1,588.13	
Depreciation charged during the year	4.92	116.42	0.63	1.51	71.08	126.36	41.98	1.40	1.48	3.60	5.70	1.73	376.81	
Less: Disposals	-	9.29	1.32	0.05	7.05	0.01	0.01	0.31	0.23	0.43	0.05	0.14	18.89	
Closing accumulated depreciation and impairment	29.12	601.21	3.02	6.81	372.37	647.05	212.88	13.18	2.36	14.43	35.14	8.48	1,946.05	
Net carrying amount as at March 31, 2022	169.33	1,573.38	9.25	10.70	477.86	1,799.97	634.82	18.95	0.99	24.21	15.56	17.18	4,752.20	119.60
Less: Provision for Retirement													19.05	12.09
Net carrying amount after provision as at March 31, 2022													4,733.15	107.51
Add:- Inventories for Capital Works														43.60
Add:- Goods in Transit (GIT) for Capital Works														0.27
Less:- Provision for Obsolete/ Non moving/ Slow moving Capital Inventories														1.17
Net CWIP including Capital Inventories														150.21
Year Ended March 31, 2023														
Gross carrying amount														
Opening gross carrying amount	198.45	2,174.59	12.27	17.51	850.23	2,447.02	847.70	32.13	3.35	38.64	50.70	25.66	6,698.25	
Additions during the year	9.84	220.28	0.59	1.44	72.35	193.39	116.07	1.83	0.75	4.34	4.91	2.11	627.90	
Additions on account of interest/overhead	2.18	37.14	0.13	0.29	0.66	41.65	21.96	0.21	-	0.74	-	0.36	105.12	
Less: Disposals	-	9.27	0.29	0.08	13.58	0.02	-	-	0.53	0.15	0.31	-	24.23	
Closing gross carrying amount	210.47	2,422.74	12.70	19.16	909.56	2,681.94	985.73	34.17	3.57	43.57	55.30	28.13	7,407.04	
Accumulated depreciation and impairment														
Opening accumulated depreciation and impairment	29.12	601.21	3.02	6.81	372.37	647.05	212.88	13.18	2.36	14.43	35.14	8.48	1,946.05	
Depreciation charged during the year	5.10	126.01	0.66	2.21	75.17	137.50	48.56	1.45	0.47	4.06	5.55	1.93	408.67	
Less: Disposals	-	4.69	0.21	0.04	7.73	-	-	-	0.51	0.12	0.28	-	13.68	
Closing accumulated depreciation and impairment	34.22	722.53	3.47	8.98	439.81	784.55	261.44	14.63	2.32	18.37	40.41	10.41	2,341.14	
Net carrying amount as at March 31, 2023	176.25	1,700.21	9.23	10.18	469.75	1,897.39	724.29	19.54	1.25	25.20	14.89	17.72	5,065.90	99.16
Less: Provision for Retirement													18.44	12.09
Net carrying amount after provision as at March 31, 2023													5,047.46	87.07
Add:- Inventories for Capital Works														77.98
Add:- Goods in Transit (GIT) for Capital Works														1.05
Less:- Provision for Obsolete/ Non moving/ Slow moving Capital Inventories														1.14
Net CWIP including Capital Inventories														164.95



(I) Property, plant and equipment pledged as security

a) Property, plant & equipments (including CWIP) are subject to first pari passu charge to secure the Company's borrowings referred in notes as secured loan from financial institution and bank in the current and previous year (Refer Note 21 & 29).

b) The second pari passu charge on Property, plant & equipments (including CWIP) are in favour of working capital lender's Issuing Stand By Letter of Credit/ Letter of Credit (SBLC/LC) limits.

(II) Contractual obligations

Refer Note 47 for disclosure of contractual commitments for the acquisition of Property, Plant and Equipments.

(III) Borrowing cost capitalized

The amount of borrowing costs capitalized to gross block of fixed assets during the year ended March 31, 2023 is ₹ 15.12 Crores (Year ended March 31, 2022 ₹ 9.82 Crores). The rate used to determine the amount of borrowing costs eligible for capitalization for the year ended March 31, 2023 is 12.23% (Year ended March 31, 2022 - 12.69%) which is weighted average interest rate of borrowing.

(iv) Property, Plant and Equipment (PPE) contributed by customers

The Entity recognizes any contribution including taking over of self-constructed assets by consumers towards property, plant and equipment made by various Govt. agencies/ others to be utilized in the transmission and distribution process and that meets the definition of an asset. The initial gross amount is estimated at fair value by reference to the market price of these assets on the date in which control is obtained. Refer Note 25 for amount that the Company has recognized as property, plant and equipment and Note 35 for revenue recognized during the year. PPE includes cost of ₹ 4.03 Crores Gross Value, Accumulated depreciation of ₹ 1.69 Crores towards consumer contribution of self-constructed assets transferred by CGHS & SPG training centre customer through transfer agreement (Year Ended March 31, 2022 Gross Value of ₹ 4.28 Crores, Accumulated Depreciation of ₹ 3.20 Crores from CGHS customers). The same has been recognized as PPE through consumer contribution during the year as required under DERC (Supply code and Performance Standard) Regulation, 2017.

(v) CWIP Movement

CWIP as at March 31, 2023 comprises expenditure for the Property, plant and equipment in the course of construction. Borrowing cost amounting to ₹ 1.03 Crores (As at March 31, 2022 ₹ 1.53 Crores) and personnel cost amounting to ₹ 11.31 Crores (As at March 31, 2022 ₹ 17.73 Crores) have been added to CWIP.

Particulars	Year	Opening	Addition	Capitalization	Closing
CWIP Movement	2022-23	119.60	607.82	628.26	99.16
CWIP Movement	2021-22	123.80	438.31	442.51	119.60

(vi) Ageing schedule of CWIP

As at March 31, 2023	Amount of CWIP for a period of				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	
Projects in process	83.13	0.32	1.35	1.30	86.10
Projects temporary suspended	-	0.01	0.02	0.94	0.97
Total*	83.13	0.33	1.37	2.24	87.07

* Excluding amount of ₹ 12.09 Crores HVDS Projects against which 100% provision has been made by the Company and capital inventory of ₹ 77.89 Crores (Net of provisions).

As at March 31, 2022	Amount of CWIP for a period of				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	
Projects in process	98.04	6.40	1.41	0.37	106.22
Projects temporary suspended	0.26	0.08	0.01	0.94	1.29
Total*	98.30	6.48	1.42	1.31	107.51

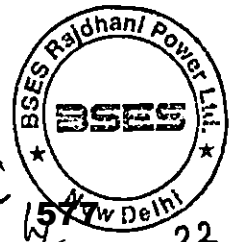
* Excluding amount of ₹ 12.09 Crores HVDS Projects against which 100% provision has been made by the Company and capital inventory of ₹ 42.70 Crores (Net of provisions).

1. Projects execution plans are based on assessment and requirement of the Company and are also submitted to DERC. Projects are executed based on annual rolling plans. Such annual rolling plans including revised approved projects plan are re-submitted to the DERC and not considered for determining variation while making disclosure.

2. The Company does not have any projects which have exceeded its cost as compared to its original plan.

Expected completion schedule of Time overrun/ Temporary suspended CWIP as at March 31, 2023

CWIP (Scheme No)	To be completed in				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	
ES08GS4025	-	0.59	-	-	0.59
EW16MS4022	-	0.02	-	-	0.02
MH18SH1265	-	0.04	-	-	0.04
SV08NF4064	-	0.32	-	-	0.32
Total	-	0.97	-	-	0.97
Year ended March 31, 2022	0.36	0.93	-	-	1.29



vii) Details of Immovable property included in Property, plant and equipment not held in the name of the Company.

As at 31 March, 2023

Relevant line item in the Balance Sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/ director or employee of promoter/ director	Property held since which date	Reason for not being held in the name of the Company
Property Plant & Equipment	Land	Nil	Government of National Capital Territory of Delhi (GoNCTD)	No	July 2002	Refer vii(a)
	Buildings	210.47				Refer vii(b)

As at 31 March, 2022

Relevant line item in the Balance Sheet	Description of item of property	Gross carrying value (₹ Crores)	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/ director or employee of promoter/ director	Property held since which date	Reason for not being held in the name of the Company
Property Plant & Equipment	Land	Nil	Government of National Capital Territory of Delhi (GoNCTD)	No	July 2002	Refer vii(a)
	Buildings	198.45				Refer vii(b)

a) Land :-

Under the provisions of Delhi Electricity Reforms (Transfer Scheme 2001) Rules, vide Delhi Gazette Notification dated November 20, 2001 the successor utility Companies are entitled to use certain Lands as a licensee of the Government of Delhi, on "Right of Use" basis on payment of a consolidated amount of ₹ 1/- per month.

b) Buildings (Immovable assets other than land) :-

In exercise of the power conferred by section 60 read with section 15 and section 16 of the Delhi Electricity Reform Act 2000 (Delhi Act No. 2 of 2001), immovable assets (other than land) were inter alia transferred under Notification No. F.11(99)/2001 by the Government of the National Capital Territory of Delhi to BSES Rajdhani Power Ltd. It also includes additions made by the Company subsequent to the date of transfer.



(viii) Property, Plant and Equipment (Additional disclosure as per previous GAAP)

(viii) Property, Plant and Equipment (Additional disclosure as per previous GAAP)													Amount In ₹ Crores	
Particulars	BUILDINGS	TRANSFORMERS & SWITCHGEARS	LIGHTENING ARRESTOR	BATTERIES	ENERGY METERS	UNDERGROUND CABLE	OVERHEAD LINES	FURNITURE AND FIXTURES	OFFICE EQUIPMENTS		COMPUTERS	VEHICLES	TOTAL	
									COMMUNICATION EQUIPMENT	OTHER OFFICE EQUIPMENTS				
Year Ended March 31, 2022														
Gross carrying amount	272.14	2,556.71	26.25	16.77	1,068.78	2,749.53	1,238.40	51.24	4.12	40.80	91.28	39.24	8,149.26	
Opening gross carrying amount	9.70	148.34	0.95	5.81	77.42	125.27	77.44	0.45	0.28	4.30	2.95	4.68	457.59	
Additions during the year	-	34.78	0.25	1.14	0.64	30.12	19.47	0.08	-	0.84	0.78	-	81.26	
Less: Disposals	-	31.78	3.26	0.23	16.97	0.03	0.01	2.19	0.52	2.17	6.13	1.45	63.74	
Closing gross carrying amount	285.02	2,708.03	24.19	23.49	1,129.87	2,903.89	1,333.30	49.68	3.86	43.77	89.88	39.47	8,634.37	
Accumulated depreciation and impairment														
Opening accumulated depreciation and impairment	110.77	1,040.99	17.12	11.49	591.23	977.67	656.51	31.22	1.70	17.80	73.74	21.88	3,552.02	
Depreciation charged during the year	4.92	116.42	0.63	1.51	71.08	126.38	41.95	1.40	1.48	3.60	6.70	1.73	376.81	
Less: Disposals	-	22.76	2.81	0.21	10.30	0.01	0.01	1.99	0.29	1.84	5.12	1.32	46.66	
Closing accumulated depreciation and impairment	115.69	1,134.65	14.94	12.79	652.01	1,103.92	698.48	30.63	2.89	19.56	74.32	22.29	3,882.17	
Net carrying amount as at March 31, 2022	169.33	1,573.38	9.25	10.70	477.86	1,799.97	634.82	18.95	0.99	24.21	15.56	17.18	4,762.20	
Less: Provision for Retirement													19.05	
Net carrying amount after provision as at March 31, 2022													4,733.15	
Year Ended March 31, 2023														
Gross carrying amount	285.02	2,708.03	24.19	23.49	1,129.87	2,903.89	1,333.30	49.68	3.88	43.77	89.88	39.47	8,634.37	
Opening gross carrying amount	9.84	220.28	0.59	1.44	72.35	193.39	118.07	1.83	0.76	4.34	4.91	2.11	627.90	
Additions during the year	2.18	37.14	0.13	0.29	0.56	41.55	21.96	0.21	-	0.74	-	0.36	105.12	
Less: Disposals	-	14.81	0.51	0.57	16.37	0.04	-	0.20	0.54	0.09	0.53	-	33.66	
Closing gross carrying amount	297.04	2,950.64	24.40	24.65	1,186.41	3,138.79	1,471.33	51.42	4.03	48.76	94.26	41.94	9,333.73	
Accumulated depreciation and impairment														
Opening accumulated depreciation and impairment	115.69	1,134.65	14.94	12.79	652.01	1,103.92	698.48	30.63	2.89	19.56	74.32	22.29	3,882.17	
Depreciation charged during the period	5.10	126.01	0.66	2.21	75.17	137.50	48.56	1.45	0.47	4.06	5.55	1.93	408.67	
Less: Disposals	-	10.23	0.43	0.53	10.52	0.02	-	0.20	0.52	0.06	0.50	-	23.01	
Closing accumulated depreciation and impairment	120.79	1,250.43	15.17	14.47	716.66	1,241.40	747.04	31.88	2.84	23.56	79.37	24.22	4,267.83	
Net carrying amount as at March 31, 2023	176.25	1,700.21	9.23	10.18	469.75	1,897.39	724.29	19.54	1.26	25.20	14.89	17.72	5,065.90	
Less: Provision for Retirement													18.44	
Net carrying amount after provision as at March 31, 2023													6,047.46	



Note-4: Other Intangible Assets

Particular	Computer Software	Total
Year Ended March 31, 2022		
Gross carrying amount		
Opening gross carrying amount	36.37	36.37
Additions during the year	1.32	1.32
Closing gross carrying amount	37.69	37.69
Accumulated amortization and impairment	21.44	21.44
Amortization charge for the year	4.33	4.33
Closing accumulated amortization and impairment	25.77	25.77
Net carrying amount as at March 31, 2022	11.92	11.92
Year Ended March 31, 2023		
Gross carrying amount		
Opening gross carrying amount	37.69	37.69
Additions during the year	10.05	10.05
Closing gross carrying amount	47.74	47.74
Accumulated amortization and impairment	25.77	25.77
Amortization charge for the year	5.35	5.35
Closing accumulated amortization and impairment	31.12	31.12
Net carrying amount as at March 31, 2023	16.62	16.62

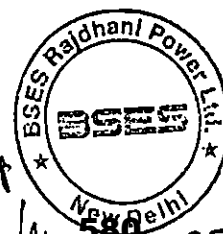
1. Internally generated Computer Softwares as at March 31, 2023 ₹ Nil (March 31, 2022 ₹ Nil)

2. Intangible assets are subject to first charge to secure the Company's borrowings referred in notes as secured loan from financial institution and bank in the current and previous year. (Refer Note 21 & 29)

3. The second pari passu charge on Intangible assets are in favour of working capital lender's issuing Stand By Letter of Credit/ Letter of Credit (SBLC/LC) limits .

4. Other Intangible Assets (Additional disclosure as per previous GAAP)

Particular	Computer Software	Total
Year Ended March 31, 2022		
Gross carrying amount		
Opening gross carrying amount	44.10	44.10
Additions during the year	1.32	1.32
Closing gross carrying amount	45.42	45.42
Accumulated amortization and impairment	29.17	29.17
Amortization charge for the year	4.33	5.07
Closing accumulated amortization and impairment	33.50	33.50
Net carrying amount as at March 31, 2022	11.92	11.92
Year Ended March 31, 2023		
Gross carrying amount		
Opening gross carrying amount	45.42	45.42
Additions during the year	10.05	10.05
Closing gross carrying amount	55.47	55.47
Accumulated amortization and impairment	33.50	33.50
Amortization charge for the year	5.35	5.35
Closing accumulated amortization and impairment	38.85	38.85
Net carrying amount as at March 31, 2023	16.62	16.62



Note-5 : Right-of-Use Assets		
Particular	Right-of-Use Assets	Total
Year Ended March 31, 2022		
Gross carrying amount		
Opening gross carrying amount	83.79	83.79
Additions during the year	-	-
Closing gross carrying amount	83.79	83.79
Accumulated amortization and impairment	16.61	16.61
Amortization charge for the year	8.40	8.40
Closing accumulated amortization and impairment	25.01	25.01
Net carrying amount as at March 31, 2022	58.78	58.78
Year Ended March 31, 2023		
Gross carrying amount		
Opening gross carrying amount	83.79	83.79
Additions during the year	-	-
Less: Disposals	11.89	11.89
Closing gross carrying amount	71.90	71.90
Accumulated amortization and impairment	25.01	25.01
Amortization charge for the year	8.40	8.40
Less: Disposals	7.27	7.27
Closing accumulated amortization and impairment	26.14	26.14
Net carrying amount as at March 31, 2023	45.76	45.76
1. During the year Company has paid / incurred ₹ 13.25 Crores towards Lease Assets (ROU) (March 31, 2022 ₹ 13.25 Crores)		
2. The lease payments are discounted using the implicit interest rate @ 12% p.a for lease accounting.		
3. The lease period for life of ROU has been considered till the license period i.e. March 31, 2029.		
4. Refer Note No 1(h) for Lease Assets (ROU).		



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Note-6 Restricted Bank Deposits	As at March 31, 2023	As at March 31, 2022
Balance with banks held as security/margin	174.55	171.14
Total	174.55	171.14
1. Nature		
The restrictions are primarily on account of fixed deposits held as security against debt servicing coverage requirement and margin for issuance of bank guarantees. These fixed deposits are to be maintained till the term loan is repaid in full and bank guarantees are discharged.		
2. Terms & Conditions		
These FDRs with bank can be withdrawn by the Company at any point subject to compliance of restrictions.		

Note-7 Non Current Loans	As at March 31, 2023	As at March 31, 2022
Unsecured, considered good		
Loans to Staff	-	0.32
Loans to Related Party ¹	-	46.57
Total	-	46.89
1. For Loans given to related party. (Refer Note 14 & 45)		

Note-8 Other Non Current Financial Assets	As at March 31, 2023	As at March 31, 2022
Recoverable from SVRS Trust ((Refer Note 48 B (e))	0.16	0.22
Security Deposits	4.19	4.19
Total	4.35	4.41

Note-9 Other Non Current Assets	As at March 31, 2023	As at March 31, 2022
Unsecured, considered good		
Capital Advances	1.30	4.43
Tax Assets :-		
i) Income Tax Recoverable	11.23	30.38
ii) Income Tax deposited under protest (Refer Note 48 B (c & d))	1.70	1.70
Total	14.23	36.51

Note-10 Inventories	As at March 31, 2023	As at March 31, 2022
Stores & Spares	20.71	19.98
(includes Goods in Transit ₹ 0.12 Crore (March 31, 2022 ₹ 0.08 Crore))		
Less: Provision for Obsolete/ Non moving/Slow Moving Inventories ⁴	0.65	0.72
	20.06	19.26
Loose Tools	0.14	0.15
Total	20.20	19.41

1. Inventories are subject to first pari passu charge to secure the Company's borrowings referred in notes as secured loan from financial institution and banks in the current and previous year (Refer Note 21 & 29).

2. The second pari passu charge on Inventories are in favour of working capital lender's issuing Stand By Letter of Credit/ Letter of Credit (SBLC/LC) limits .

3. Inventories comprises stores & spares and loose tools which are consumable in repair and maintenance of service lines and other equipments (Refer Note 41).

4. There is a write back of provision of ₹ 0.07 Crore during the year ended March 31, 2023 in view of movement in inventory of non moving and slow moving items (Year ended March 31, 2022 write back of provision of ₹ 0.53 Crore).



Notes to Financial Statements for the Year Ended March 31, 2023

Note-11 Current Trade Receivables	As at March 31, 2023	As at March 31, 2022
A. Trade Receivables - Sale of Power		
(i) Considered good - Secured	226.10	256.81
(ii) Considered good - Unsecured	205.50	205.14
(iii) Trade Receivable which have significant increase in credit risk	149.72	149.72
	581.32	611.67
Less : Impairment for trade receivables*	149.72	149.72
(A)	431.60	461.95
B. Trade Receivables - Open Access		
(i) Considered good - Unsecured	2.44	11.71
(ii) Trade Receivable which have significant increase in credit risk	-	-
(B)	2.44	11.71
C. Trade Receivables - Bulk Sale of Power		
(i) Considered good - Unsecured	0.04	0.09
(ii) Trade Receivable which have significant increase in credit risk	-	-
(C)	0.04	0.09
D. Trade Receivables - Unbilled Revenue		
(D)	314.57	246.36
Total (A+B+C+D)	748.65	720.11

* The Company has measured Expected Credit Loss of trade receivable based on simplified approach as per Ind AS 109 "Financial Instruments" (Refer note 46).

1. Trade Receivable are subject to first pari passu charge in favour of working capital lender's issuing SBLC/ LC limits.

2. Trade Receivable are subject to second pari passu charge to secure the Company's borrowings referred in notes as secured loan from financial institution and banks in the current and previous year (Refer Note 21 & 29).

3. No Trade receivable are due from director or other officer of the Company and firms or private companies in which any director is a partner, director or member either jointly or severally with other persons except normal utility bills. (Refer Note 45)

4. Trade receivables are non-interest bearing. The credit period for sale of power as mentioned in note 11(A) is 15 clear days. The Company charges LPSC as per the DERC directives after the due date.

5. Unbilled Revenue

a) Unbilled Revenue represents accrued income from sale of power and open access from the last billed cycle upto the balance sheet date.

b) Unbilled trade receivable as at March 31, 2023 includes ₹ 304.72 Crores (As at March 31, 2022 ₹ 228.63 Crores) towards sale of power, ₹ 7.68 Crores (As at March 31, 2022 ₹ 15.87 Crores) towards open access and ₹ 2.17 Crores (As at March 31, 2022 ₹ 1.86 Crores) towards street light Maintenance.

6. For information on receivables from Struck Off Companies. (Refer Note 57)

7. For terms and condition of trade receivable owing from related parties. (Refer Note 45)



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8. Trade Receivables Ageing Schedule**As at March 31, 2023**

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 Months	6 Months - 1 Year	1-2 years	2-3 years	More than 3 Years	
(i) Undisputed Trade Receivables - Considered Good							
a) Sale of Power	290.82	105.03	14.45	11.09	1.55	-	422.94
b) Open Access	-	2.41	-	0.03	-	-	2.44
c) Bulk Sale of Power	-	0.04	-	-	-	-	0.04
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	1.74	5.96	6.56	22.67	15.67	67.48	120.08
(iii) Disputed Trade Receivables - Considered Good	0.15	1.48	1.16	1.47	4.40	-	8.66
(iv) Disputed Trade Receivables - which have significant increase in credit risk	-	0.03	0.09	0.29	0.50	28.73	29.64
Total (A)	292.71	114.95	22.26	35.55	22.12	96.21	583.80
Trade Receivables - Unbilled Revenue (B)	314.57	-	-	-	-	-	314.57
Total (A+B)	607.28	114.95	22.26	35.55	22.12	96.21	898.37
Less : Impairment for Trade Receivables							149.72
Trade Receivables net of impairment							748.65

As at March 31, 2022

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 Months	6 Months - 1 Year	1-2 years	2-3 years	More than 3 Years	
(i) Undisputed Trade Receivables - Considered Good							
a) Sale of Power	334.18	60.50	23.03	9.00	1.71	-	428.42
b) Open Access	-	11.71	-	-	-	-	11.71
c) Bulk Sale of Power	0.09	-	-	-	-	-	0.09
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	3.67	4.87	11.87	16.30	21.93	60.55	119.19
(iii) Disputed Trade Receivables - Considered Good	0.15	1.71	1.67	8.74	2.68	18.58	33.53
(iv) Disputed Trade Receivables - which have significant increase in credit risk	-	0.16	0.44	0.86	2.22	26.85	30.53
Total (A)	338.09	78.95	37.01	34.90	28.54	105.98	623.47
Trade Receivables - Unbilled Revenue (B)	246.36	-	-	-	-	-	246.36
Total (A+B)	584.45	78.95	37.01	34.90	28.54	105.98	869.83
Less : Impairment for Trade Receivables							149.72
Trade Receivables net of impairment							720.11





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Note-12 Cash and Cash Equivalents	As at March 31, 2023	As at March 31, 2022
Balances with Banks in Current Accounts	50.96	110.39
Balances with Banks in Fixed Deposits	55.00	298.47
Cheques, draft on hand and payment gateways	9.55	47.87
Cash on hand	0.61	0.40
Total	116.12	457.13

Note-13 Bank Balances other than Cash and Cash Equivalents	As at March 31, 2023	As at March 31, 2022
Balance with banks held as margin money ¹	129.93	83.08
Restricted Balance with Bank - For Roof Top Solar Installation ²	-	0.07
Balance with banks for other commitments ³	0.26	0.25
Total	130.19	83.40

1. The restriction are primarily on account of fixed deposits held with banks as margin against the issuance of Letter of Credit (LC). These FDRs with bank can be withdrawn by the Company at any point of time subject to compliance of restrictions.

2. The Company had received of ₹ 1.11 Crores from Ministry of New and Renewable Energy (MNRE) as advance for central finance assistance deposit for allocation of 10MW capacities towards implementation of Grid Connected Roof top Solar Project out of which ₹ 1.11 Crores (As at March 31, 2022 ₹ 1.04 Crores) were disbursed to the Vendors by the Company.

3. These represents fixed deposits maturing within twelve months and submitted with the courts against various legal cases.

Note-14 Current Loans	As at March 31, 2023	As at March 31, 2022
Considered good - Unsecured		
Loans & Advances to Staff	0.64	0.34
Loans to Related Party ¹	46.57	45.00
Total	47.21	45.34

1. The interest is charged from M/s BSES Yamuna Power Limited for the year ended March 31, 2023 @ 12.61% p.a. (Year ended March 31, 2022 @ 12.52% p.a). (Refer Note 7 & 45)

2. For Loans given to related party (Refer Note 7 & 45).

Note-15 Other Current Financial Assets	As at March 31, 2023	As at March 31, 2022
Considered good - Unsecured		
Subsidy Receivable from GoNCTD*	39.41	220.39
Recoverable from DVB ETBF 2002 Trust ((Refer Note 48 B (e))	66.66	66.57
Recoverable from SVRS Trust ((Refer Note 48 B (e))	0.07	0.09
Claims Receivable - Insurance	-	0.75
Recoverable on account of GST (Refer Note 54)	3.41	4.06
Receivable - Others	8.31	7.17
Security Deposits	2.90	8.29
Interest accrued but not due on Fixed Deposits	4.82	3.27
Contract Assets ¹	0.67	1.22
Total	126.25	311.81

1. It represents job work-in-progress in respect of execution of work under Mukhyamantri Sadak Punarnirman Yojna Scheme (MMSPY) for providing Street lights at dark spots.

* Subsidy passed to the consumers as per the scheme announced by GoNCTD.

Subsidy Account Statement	As at March 31, 2023	As at March 31, 2022
Opening Subsidy Receivable	220.39	136.71
Add:- Subsidy passed to consumers	1,373.77	1,513.34
Less:- Subsidy Received	1,554.75	1,429.66
Closing Subsidy Receivable	39.41	220.39

Note-16 Current Tax Assets	As at March 31, 2023	As at March 31, 2022
Advance Taxes & TDS	2.91	43.54
TDS Refund Receivable	1.74	1.74
Total	4.65	45.28

Note-17 Other Current Assets	As at March 31, 2023	As at March 31, 2022
Advance other than Capital Advance :-		
Pension Trust Surcharge Recoverable (Refer Note 55)	9.48	9.44
Prepaid Expenses	36.41	38.79
Advances to Suppliers and Others	48.01	38.40
Service Tax Recoverable (Refer Note 48 B(h))	3.76	3.76
GST Recoverable (Input Tax Credit)	3.07	3.97
Recoverable for Bank Transaction	79.12	147.05
Total	179.85	241.41



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Note-18 Regulatory deferral account balances	As at March 31, 2023	As at March 31, 2022
Tariff Adjustment Account	12,172.74	10,855.93
Deferred Tax associated with Regulatory deferral account balances	-	-
	12,172.74	10,855.93
Tariff Adjustment Account		
Opening Balance (A)	10,855.93	10,891.68
Revenue GAP during the year		
Cost		
Power Purchase Cost	9,215.37	7,115.24
Others	2,279.27	1,500.37
(Includes other costs & charges in accordance with MYT Regulations, Tariff orders from DERC and orders of Appellate Authorities)		
Carrying Cost for the year	1,257.30	1,213.57
	12,751.94	9,829.18
Revenue		
Revenue collected	10,419.63	8,901.58
Non Tariff Income (Including Open Access Income)	284.36	370.74
	10,703.99	9,272.32
Income recoverable from future tariff /Revenue gap for the year D=(B-C)	2,047.95	556.86
8% Surcharge collected during the year towards opening balance ⁶ (E)	(731.10)	(644.10)
Net movement during the year F= (D-E)	1,316.85	(87.24)
Add:- Recovery of Pension Trust Surcharge from tariff (Refer Note 55) G	(0.04)	51.49
Tariff Adjustment Account H = (A+F+G)	12,172.74	10,855.93
Deferred Tax associated with Regulatory deferral account balances (Refer Note 44)		
Opening :- Deferred Tax Liability	(2,059.24)	(1,933.15)
Add:- Deferred Tax (Liabilities) during the year	(501.26)	(126.09)
Less:- Recoverable from future tariff	2,560.50	2,059.24
	-	-
	-	-
Balance as at the end of the year TOTAL (H+I)	12,172.74	10,855.93

1. The Company records regulatory deferral account balance as at the reporting date based on principles stated in respective Tariff Regulations, Tariff Orders, various judgments given by judicial authorities, past practices, opinion of legal experts and other applicable laws. Any change in the regulatory deferral account balance in respect of past periods due to changes in regulatory guidelines and their interpretation consequent to Orders/ judgements of Regulator, Judicial authorities, etc. are recorded in the period of such change.

2. DERC on December 27, 2019 issued the DERC (Business Plan) Regulations, 2019 (Business Plan Regulations'19) which is in force for a period of three years upto FY 2022-23 and provides trajectory for various controllable parameters for the aforesaid period.

3. In the latest Tariff Order dated September 30, 2021, DERC has trued up Regulatory Deferral Account Balance upto March 31, 2020 at ₹ 4,189.46 Crores (DERC has not issued any tariff order for True up of FY 2020-21 and FY 2021-22). DERC has trued up the revenue gap with certain disallowances in various Tariff Orders. The Company has preferred appeals before Hon'ble Appellate Tribunal for Electricity (APTEL) against respective Tariff Orders, challenging issues that are contrary to statutory regulations, unjustified and arbitrary, DERC's own findings in previous Tariff Orders and regarding erroneous and/or non-implementation of previous APTEL Judgements. However, based on the legal opinion taken by the Company, the disallowances, which are subject matter of appeal, have not been accepted by the Company and the Company has, in accordance with Ind AS 114, treated such amounts as they ought to be treated in terms of the accepted Regulatory Framework in the carrying value of Regulatory Deferral Account Balance as at March 31, 2023.

4. Hon'ble Supreme Court (Hon'ble SC) by Order dated December 01, 2021 dismissed DERC Tariff Appeals of 2010 and 2011 and directed it to comply with the directions contained in the APTEL Judgements and submit a compliance report. DERC filed compliance reports, which were objected to by the Company by filing Misc. Applications. Hon'ble SC vide Order dated December 15, 2022 (uploaded on January 03, 2023) rejected DERC compliance affidavits and issued specific directions to DERC for implementation of the APTEL judgments.

DERC has filed applications seeking extension of time for compliance and also for modification & clarification of Hon'ble SC order dated December 15, 2022. The Company has also filed contempt petitions against DERC for non-compliance of Hon'ble SC Order and these matters were listed before Hon'ble SC on May 02, 2023, wherein DERC applications are disposed of as withdrawn. Contempt Petitions are directed to be listed on July 11, 2023.

Hon'ble SC by Judgement dated October 18, 2022 allowed appeals (Civil Appeal No 4324 of 2015) filed by the Company against APTEL order (in Appeal No 61 Of 2012). The said judgment is yet to be implemented by DERC.

5. The Company has also taken up the matter of timely recovery of accumulated Regulatory Assets before the Hon'ble SC. Refer Note 50 for update on this matter.

6. DERC has continued to allow recovery through 8% Surcharge towards principal amount of Regulatory Assets in the Annual Revenue Requirement of current year. Accordingly, the same is being recovered from the consumers. The percentage of existing surcharge towards recovery of accumulated Regulatory Assets is subject to review by DERC in the future Tariff Orders.

7. Regulatory deferral account debit balances are subject to first pari-passu charge to secure the Company's Secured Loan from Financial Institution and Banks in the current and previous year (Refer Note 21 & 29) and second pari-passu charge in favour of working capital lender for issuing SBLC/LC limits.



Regulatory Risk Management

Delhi Electricity Regulatory Commission (DERC) is the Regulator as per Electricity Act.

Market Risk

The Company is in the business of Supply of Electricity, being an essential and lifeline for consumers, therefore no demand risk is anticipated. There is regular growth in the numbers of consumers and demand of electricity from existing and new consumers.

Regulatory Risk

The Company is operating under regulatory environment governed by DERC. Tariff is subject to Rate Regulated Activities.

Refer note 1 (d) on Company policy relating to determination of regulatory assets/regulatory liabilities.

The Company's risk for Regulatory Assets is reviewed by the Risk Management Committee supported by regulatory team under policies approved by the Board of Directors and in terms of the relevant Accounting Standards. The team identifies, evaluates and makes plans to mitigate associated risks in close coordination with the Company's operating units and the same is quarterly submitted to the board / audit committee for their review.

Regulatory Assets recognized in the financial statements of the Company are subject to true up by DERC as per Regulation and outcome of past assessments pending in courts /authorities.

DERC issued Tariff Order dated August 28, 2020 for FY 2020-21, which was applicable from September 01, 2020 to September 30, 2021. Thereafter, DERC issued Tariff Order dated September 30, 2021 for FY 2021-22 which is in-force from October 01, 2021 and will remain in- force till replaced by a subsequent Tariff Order and/or is amended, reviewed or modified in accordance with the provisions of the Electricity Act, 2003 and the Regulations made there under.



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Note-19 Equity Share Capital	As at March 31, 2023		As at March 31, 2022	
Particulars	No. of Shares (In Crores)	Amount	No. of Shares (In Crores)	Amount
<u>Authorized</u>				
Equity Shares of ₹ 10 each (Year Ended March 31, 2022 ₹ 10 each)	120.00	1,200.00	120.00	1,200.00
<u>Issued, Subscribed & Fully Paid Up</u>				
Equity Shares of ₹ 10 each (Year Ended March 31, 2022 ₹ 10 each)	104.00	1,040.00	104.00	1,040.00
Total		1,040.00		1,040.00

1. Reconciliation of number of shares outstanding at the beginning and at the end of the year

Particulars	No. of Shares (In Crores)	Amount	No. of Shares (In Crores)	Amount
Balance at the beginning of the year	104.00	1,040.00	104.00	1,040.00
Add: Shares issued during the year	-	-	-	-
Balance at the end of the year	104.00	1,040.00	104.00	1,040.00

2. Rights, preference and restrictions attached to Equity Shares**a) Voting**

The Company has one class of equity shares having a par value of ₹10 per share. Each holder of equity shares is entitled to one vote per share held.

b) Dividend/ Liquidation

The Company has not declared/distributed any dividend in the current and previous year. In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive all of the remaining assets of the Company, after distribution of all preferential amounts, if any. Such distribution amounts will be in proportion to the number of equity shares held by the shareholders.

3. Shares held by holding company or ultimate holding company and their subsidiaries or associates.

Name of Shareholder	As at March 31, 2023		As at March 31, 2022	
	No. of Shares (In Crores)	% of Shareholding	No. of Shares (In Crores)	% of Shareholding
Reliance Infrastructure Limited (Immediate and Ultimate Holding Company)	53.04	51.00%	53.04	51.00%
Total	53.04	51.00%	53.04	51.00%

4. Details of shares held by shareholders holding more than 5% of the total equity shares of the Company

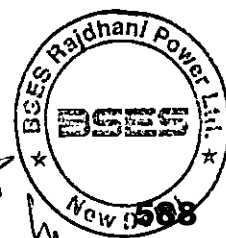
Name of Shareholder	As at March 31, 2023		As at March 31, 2022	
	No. of Shares (In Crores)	% of Shareholding	No. of Shares (In Crores)	% of Shareholding
Reliance Infrastructure Limited (Immediate and Ultimate Holding Company)	53.04	51.00%	53.04	51.00%
Delhi Power Company Limited	50.96	49.00%	50.96	49.00%

5. Details of shares held by Promoters of the Company

Name of Promoter	As at March 31, 2023		As at March 31, 2022	
	No. of Shares	% of Shareholding	No. of Shares	% of Shareholding
Reliance Infrastructure Limited	53,03,99,995	51.00%	53,03,99,995	51.00%
Delhi Power Company Limited	50,95,99,996	49.00%	50,95,99,996	49.00%
Chief Secretary	1	0.00%	1	0.00%
Principal Secretary(Finance)	1	0.00%	1	0.00%
Principal Secretary(Home)	1	0.00%	1	0.00%
Secretary(Power)	1	0.00%	1	0.00%
Gopal Saxena jointly with Reliance Infrastructure Limited	1	0.00%	1	0.00%
Rakesh Kumar Yadav jointly with Reliance Infrastructure Limited	1	0.00%	-	0.00%
Angarai Natarajan Sethuraman jointly with Reliance Infrastructure Limited	1	0.00%	-	0.00%
Arvind Kumar jointly with Reliance Infrastructure Limited	1	0.00%	-	0.00%
Partha Pratim Sarma jointly with Reliance Infrastructure Limited	1	0.00%	-	0.00%
Nandkumar Deo jointly with Reliance Infrastructure Limited	-	0.00%	1	0.00%
Alok Roy jointly with Reliance Infrastructure Limited	-	0.00%	1	0.00%
Udita Kumar jointly with Reliance Infrastructure Limited	-	0.00%	1	0.00%
Vijay Mathur jointly with Reliance Infrastructure Limited	-	0.00%	1	0.00%
Total	1,04,00,00,000	100.00%	1,04,00,00,000	100.00%

6. As per the records of the Company, including its register of shareholders / members, the above shareholding represents both legal and beneficial ownership of shares.

7. No class of shares have been issued as bonus shares and shares issued for consideration other than cash and bought back by the Company during the period of five years immediately preceding the reporting date.



Note-20 Other Equity	As at March 31, 2023	As at March 31, 2022
Retained Earnings	5,243.83	4,144.40
Total	5,243.83	4,144.40

Note-21 Non Current Borrowings	As at March 31, 2023	As at March 31, 2022
Secured		
Term Loan from Other - Power Finance Corporation Limited (PFC)	1,081.28	1,321.35
Total	1,081.28	1,321.35

1. Borrowings are netted off of loan processing charges amounting to ₹ 1.84 Crores as at March 31, 2023 (As at March 31, 2022 ₹ 2.92 Crores).

2. **Term Loans (From PFC)** are secured as under:-

(a) **Primary Security**

(i) First pari-passu charge on all movable and immovable properties and assets of the Company.

(ii) First pari-passu charge on regulatory assets of the Company.

(iii) First pari-passu charge on present and future revenue of whatsoever nature and wherever arising.

(iv) Second pari-passu charge on receivable of the Company.

(b) **Collateral Security**

(i) Pledge of 51% of ordinary equity share of the Company.

(ii) Debt Service Reserve Account (DSRA) equivalent to interest and principal dues of ensuing one to two quarter in the form of fixed deposit.

(c) The interest rate for the year is 11.50% to 12.75% p.a (Year Ended March 31, 2022 12.00% to 13.60% p.a).

(d) As per the terms of "The BSES Rajdhani Distribution and Retail Supply of Electricity License (License No. 2/DIST of 2004)", the Company is required to obtain permission of the DERC for creating charges for loans and other credit facilities availed by it. As on March 31, 2023, the required permission from DERC is sought and is under process.

Repayment terms of Term Loan from PFC

Name of Financial Institution	Loan Amount (Disbursed)	Year	No. of Installments	Installment amount
Power Finance Corporation Limited *	987.96	1st Year (F.Y. 18-19)	0	Nil
		2nd Year (F.Y. 19-20)	4	5.38
		3rd to 11th Year (F.Y. 20-21 onwards)	32	30.20
Power Finance Corporation Limited (Covid-19 Moratorium Loan **)	110.52	1st Year to 7th Year (F.Y. 20-21 to 26-27)	0	Nil
		8th Year (F.Y. 27-28)	1	40.48
			1	9.65
		9th Year (F.Y. 28-29)	1	9.75
			1	40.69
Power Finance Corporation Limited ***	802.27		1	9.95
		1st Year (F.Y. 20-21)	0	Nil
		2nd Year (F.Y. 21-22)	9	8.02
		3rd to 5th Year (F.Y. 22-23 to 24-25)	36	10.03
		6th Year (F.Y. 25-26)	12	12.03
		7th Year (F.Y. 26-27)	12	10.03
		7th Year (F.Y. 27-28)	4	10.03
			8	8.02

* Disbursement of loan amount of ₹ 537.96 Crores was made in FY 2017-18 and ₹ 450 Crores was made in FY 2019-20. Quarterly repayment starting date: April 15, 2019 for loan amount of ₹ 537.96 Crores and April 15, 2020 for loan amount of ₹ 450 Crores.

** The Company had availed moratorium of ₹ 110.52 Crores for the installment of interest & principal repayment due during the period April 2020 to August 2020. Monthly Repayment starting date : February 15, 2028.

*** Disbursement of loan amount of ₹ 802.27 Crores was made in FY 2020-21. Monthly Repayment starting date : July 15, 2021.



Note-22 Non Current Lease Liability	As at March 31, 2023	As at March 31, 2022
Lease Liability	47.44	61.05
Total	47.44	61.05
Refer Note 1(h) for Lease Liability		

Note-23 Other Non Current Financial Liability	As at March 31, 2023	As at March 31, 2022
Consumer Security Deposit	988.90	872.98
Total	988.90	872.98

Consumer Security Deposit

1. Security deposit is an amount paid by consumer at the time of applying for new connection with the Company for supply of power or subsequently in case of revision of load. The security deposit shall be returned/credited to the consumer only after the termination/disconnection of the agreement/reduction of load and after adjustment of outstanding dues, if any, within a period as prescribed by DERC from the date of termination.

2. The amount of Consumer Security Deposit (CSD) transferred to the Company by virtue of Part II of Schedule E of the Transfer Scheme was ₹ 11.00 Crores. The Transfer Scheme as well as erstwhile DVB did not furnish consumer wise details of amount transferred to it as CSD. The Company, compiled from the consumer records, the amount of security deposit as on June 30, 2002 which works out to ₹ 90.43 Crores. The Company is of the opinion that its liability towards CSD is limited to ₹ 11.00 Crores as per the Transfer Scheme. Therefore, the liability towards refund of consumer deposits in excess of ₹ 11.00 Crores and interest thereon is not to the account of the Company. The Company had also filed a petition during the year 2004-05 with the DERC to deal with the actual amount of CSD as on date of transfer and the DERC had advised the GoNCTD to transfer the differential amount of ₹ 97.48 Crores as deposits to the Company. The GoNCTD did not abide by the advice and hence the Company has filed a writ petition on March 24, 2008 (W.P.(C) 2396/2008) and the case is pending before Hon'ble High Court of Delhi. In the last hearing held on October 24, 2011 the matter was placed in the category of 'Rule' matters and the case shall get listed in due course. Pending outcome of this case and as per the instructions of DERC, the Company has been refunding the security deposit to DVB consumers.

3. Interest is provided at MCLR (Marginal Cost of Fund Based Lending Rate) as notified by SBI prevailing on the April 01 of the respective year on CSD received from all consumers as per DERC Supply Code and Performance Standard Regulations, 2017. The MCLR rate as on April 01, 2022 is @ 7.00 % (April 01, 2021 @ 7.00%). Accordingly, the Company has booked interest amounting to ₹ 68.36 Crores during the current year (Year ended March 31, 2022 ₹ 64.03 Crores). As mentioned in 23(2) above, interest on deposit value in excess of ₹ 11 Crores would be recoverable from GoNCTD if the Company's contention is upheld by the Hon'ble High Court of Delhi.

Note-24 Non Current Provisions	As at March 31, 2023	As at March 31, 2022
Provision for employee benefits *	48.50	53.08
Total	48.50	53.08
* It represents Company's liability for sick leave and earned leave.		

Note-25 Consumer Contribution for Capital Works	As at March 31, 2023	As at March 31, 2022
Opening Balance	747.87	687.38
Add: Capitalized during the year	73.35	110.51
Less: Transferred to the statement of profit and loss	55.06	50.02
Closing Balance	766.16	747.87

Note-26 Service Line cum Development Charges	As at March 31, 2023	As at March 31, 2022
Opening Balance	326.10	290.99
Add: Received during the year	66.19	80.27
Less: Transferred to the statement of profit and loss	48.25	45.16
Closing Balance	344.04	326.10



Note-27 Grant-In-Aid	As at March 31, 2023	As at March 31, 2022
Under Accelerated Power Development & Reforms Programme of Govt. of India (APDRP)		
Opening Balance	7.24	7.61
Less: Transferred to the statement of profit and loss	0.37	0.37
Closing Balance	6.87	7.24

Note-28 Other Non Current Liabilities	As at March 31, 2023	As at March 31, 2022
Consumer Contribution for Capital Works	270.62	216.66
Contract Liabilities	-	0.33
Total	270.62	216.99

Note-29 Current Borrowings	As at March 31, 2023	As at March 31, 2022
Secured		
From Bank		
Loan Repayable on Demand ^{1 & 2}		
- Working Capital Loan	68.39	68.40
- Cash Credit	52.94	58.26
From Others (PFC)		
-Current Maturities of Term Loan (from PFC) ³ (Refer Note 21)	240.07	239.70
Total	361.40	366.36

1. Working capital has been divided by bank into working capital loan and cash credit in terms of RBI Guidelines vide notification no. RBI/2018-19/87 dated December 05, 2018.

2. i) Working Capital Loan and Cash credit are fund based working capital facilities, availed from consortium of bankers, secured by :-

- First pari-passu charge on all stores and spares of the Company.
- First pari-passu charge on all movable and immovable properties and assets of the Company.
- First pari-passu charge on the regulatory assets of the Company.
- First pari-passu charge on present and future revenue of whatsoever nature and wherever arising.
- Second pari-passu charge on receivable of the Company.

ii. The interest rate range for the year is between 8.95% p.a. to 12.25% p.a. (Year ended March 31, 2022 between 10.30% p.a. to 11.70% p.a.) and is computed on daily balance at monthly rest on the actual amount utilized.

iii. The Company has filed periodic statements of stock and trade receivables with banks for computation of drawing power of working capital facilities and same are in conformity with the financial statements except for minor variations which are not material.

3. Borrowings are netted off of Loan processing charges as at March 31, 2023 amounting to ₹ 1.07 Crores (As at March 31, 2022 ₹ 1.45 Crores).

Note-30 Current Lease Liability	As at March 31, 2023	As at March 31, 2022
Lease Liability	6.67	6.72
Total	6.67	6.72
Refer Note 1(h) for Lease Liability		



Notes to Financial Statements for the Year Ended March 31, 2023

Note-31 Current Trade Payables		As at March 31, 2023	As at March 31, 2022
Outstanding dues of micro enterprises and small enterprises (A)		41.62	48.26
Outstanding dues of enterprises other than micro enterprises and small enterprises			
- Power Purchase Creditors ³		7,722.73	7,452.88
- Other Creditors		63.50	68.24
	(B)	7,786.23	7,521.12
Unbilled Dues (Power Purchase)	(C)	107.51	282.65
	D= (B+C)	7,893.74	7,803.77
Total	(A+D)	7,935.36	7,852.03

1. Other Creditors are non interest bearing and are normally settled in normal trade cycle.

2. For terms and conditions with related parties (Refer Note 45).

3. Refer Note 50 with regards to dues to Power utilities.

4. Trade Payables ageing schedule

As at March 31, 2023

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	41.62	-	-	-	-	41.62
(ii) Others						
a) Power Purchase Creditors	85.51	779.32	701.30	621.38	5,425.08	7,612.59
b) Other Creditors	60.72	2.14	0.29	0.18	0.17	63.50
(iii) Unbilled - Power Purchase Creditors	107.51	-	-	-	-	107.51
(iv) Disputed Dues -						
- Power Purchase Creditors	-	-	-	-	110.14	110.14
Total	295.36	781.46	701.59	621.56	5,535.39	7,935.36

As at March 31, 2022

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	48.24	0.02	-	-	-	48.26
(ii) Others						
a) Power Purchase Creditors	150.09	691.94	708.60	737.42	5,048.67	7,336.72
b) Other Creditors	61.34	6.01	0.13	0.17	0.59	68.24
(iii) Unbilled - Power Purchase Creditors	282.65	-	-	-	-	282.65
(iv) Disputed Dues -						
- Power Purchase Creditors	-	-	-	-	116.16	116.16
Total	542.32	697.97	708.73	737.59	5,165.42	7,852.03



Notes to Financial Statements for the Year Ended March 31, 2023

5. The Company is required to estimate liabilities on the Balance Sheet date as per the provisions of the Companies Act and applicable Accounting Standards to give true and fair view of its financial statements considering the prevailing facts and available information as on the Balance Sheet date.

In line with the applicable Accounting Standards, background facts and prevailing circumstances, the Company had re-categorised / re-classified the estimated and disputed LPSC Liability payable to Delhi Utilities during the financial year ending March 31, 2022. Accordingly, for estimation of trade payables, the Company computed the LPSC liability for F.Y. 2022-23 i.e. @ 12% p.a. by appropriating payments made by the Company, since the date of default, towards outstanding LPSC amount (including billed and not billed by such utilities) and subsequently towards outstanding Principal Energy / Transmission dues. This treatment has been duly supported by expert opinions taken during the period.

Further, the aforesaid accounting treatment is realistic, fair and justified even if compared with the treatment adopted by Delhi Utilities for accounting of outstanding dues in their books of accounts i.e. treating the outstanding dues primarily on the basis of appropriation of payments received for supply of power (no bills have been raised by them in respect of LPSC after May 2015).

Hence, even if LPSC liability is computed at the rate of 15%/18% p.a. as applicable since first day of default, with appropriation of payments first towards LPSC Bills as and when raised by Delhi Utilities followed by Principal Energy / Transmission bills raised, then the total trade payables including LPSC liability would be in similar range of the trade payables of Delhi Utilities computed @ 12% as explained above.

Comparing the liabilities under the above two approaches, BRPL has recognized the LPSC liability of Delhi Utilities @ 12% p.a. (as against 15%/18% p.a.) in these financial statements, on a prudent and conservative basis by evaluating all background facts as stated above and on the basis of accounting principle that the fair value of the financial liability should be estimated at the amount probable (i.e. more likely than not) to settle the same. {Refer Note 39(3)}

6. Disclosure under section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED) under the chapter on delayed payments to MSMED :

S No	Particulars	As at March 31, 2023	As at March 31, 2022
A	The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year.	41.62	48.26
B	The amount of interest paid by the buyer under MSMED Act, 2006 along with the amount of the payment made to the suppliers beyond the appointed day during each accounting year.	Nil	Nil
C	The amount of interest due and payable for the period of delay in making payments (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006.	Nil	Nil
D	The amount of interest accrued and remaining unpaid at the end of accounting year.	Nil	Nil
E	The amount of further interest remaining due and payable even in the succeeding years until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006.	Nil	Nil



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Notes to Financial Statements for the Year Ended March 31, 2023

Note-32 Other Current Financial Liabilities	As at March 31, 2023	As at March 31, 2022
Interest Accrued but not due	7.56	9.60
Other Payables		
Payable on purchase of Fixed Assets	106.94	130.79
Other Admin Creditors	21.03	25.41
Works and Earnest Money Deposits	0.63	0.67
Expenses Payable	3.21	4.23
Employee Benefits Payable	1.98	12.44
Consumer Security Deposits (Refer Note 23)	64.86	70.52
Unspent Expenditure on Corporate Social Responsibility (CSR) (Refer Note 41(9))	16.95	2.56
Consumer Contribution for Capital Works	150.86	152.04
Total	374.02	408.26

Note-33 Other Current Liabilities	As at March 31, 2023	As at March 31, 2022
Advances from Consumers	270.86	255.23
Other Advances	1.97	4.54
Insurance Claim received in Advance	0.20	-
Statutory Dues	96.47	138.97
Other Payables ¹	42.92	81.00
Contract Liabilities	6.75	6.75
Creditors for Barter Transaction	-	0.03
Total	419.17	486.52

1. Other Payables include Pension Trust Surcharge, the reconciliation of which is as under:

Particular	As at March 31, 2023	As at March 31, 2022
Opening Balance	49.04	36.97
Add:- Collection of Pension Trust Surcharge during the year	637.26	460.51
Total Payable	686.30	497.48
Less:- Amount paid to Pension Trust	675.15	448.44
Net Payable	11.15	49.04

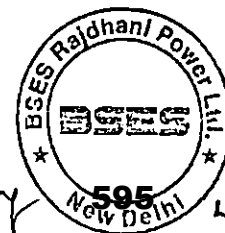
Note-34 Current Provisions	As at March 31, 2023	As at March 31, 2022
Provision for Employee Benefits (A)	77.13	79.22
Provision for Legal Claims		
Opening Balance	2.66	2.55
Provision (reversed)/made during the year	(0.26)	0.11
(B)	2.40	2.66
Total (A+B)	79.53	81.88



Note-35 Revenue from Operations	Year Ended March 31, 2023	Year Ended March 31, 2022
A) Sale of Power		
Gross Revenue from Sale of Power	12,416.28	10,511.79
Less: Tax on Electricity	454.50	376.08
Less: Pension Trust Surcharge Recovery (Refer Note 55)	635.11	466.42
Net Revenue from Sale of Power	11,326.67	9,669.29
{Net revenue from sale of power for the year includes ₹ 726.72 Crores, (March 31, 2022 ₹ 643.31 Crores) billed against 8% surcharge allowed for recovery of opening revenue gap}		
B) Bulk Sale of Power	203.52	159.91
C) Open Access Income	89.17	155.08
D) Other Operating Revenues		
i) Service Line cum Development Charges	48.25	45.16
ii) Delayed Payment Charges (LPSC) ¹	19.30	41.39
iii) Electricity Tax Collection Charges	14.08	11.35
iv) Consumer Contribution for Capital Works & Grant-in-Aid	55.42	50.39
v) Miscellaneous Operating Income ²	14.54	10.36
Total	151.59	158.65
Total (A+B+C+D)	11,770.95	10,142.93
1. Delayed Payment Charges (LPSC) is net off ₹ 14.27 Crores paid to Municipal Corporation of Delhi in respect of LPSC on Electricity Tax collected during the year (Year Ended March 31, 2022 - ₹ Nil) .		
2. Miscellaneous Operating Income for the year includes bad debts recovered during the year of ₹ 2.48 Crores (Year Ended March 31, 2022 ₹ 1.44 Crores).		

Note-36 Other Income	Year Ended March 31, 2023	Year Ended March 31, 2022
Interest on :-		
i) Fixed Deposits	34.31	12.45
ii) Loans to related party	8.35	13.07
iii) Others ¹	2.56	25.51
Sale of Scrap	4.52	7.42
Street Light Maintenance & Material Charges (Net) ²	18.64	15.16
Excess Provisions Written Back	0.04	1.29
Profit on Sale of Fixed Assets	2.88	15.28
Pole Rental Income	17.06	12.45
Non Tariff Income ³	6.95	(0.12)
Other Miscellaneous Income	14.31	9.60
Total	109.62	112.11
1. Other interest includes:-		
a) Interest received from NTPC Ltd. pursuant to the APTEL's judgement dated February 08, 2022 of ₹ Nil Crore during the year. (Year Ended March 31, 2022 ₹ 20.62 Crores).		
b) The Company has received interest amounting to ₹ 2.60 Crores on Income Tax refund for Assessment Year 2021-22 & 2022-23 during the year (Year Ended March 31, 2022 Interest of ₹ 4.68 Crores received for Assessment Year 2020-21).		
2. Street Light Maintenance & Material Charges		
i) Income from Street Light Maintenance & Material Charges is net off direct cost of ₹ 6.69 Crores relating to maintenance cost (March 31, 2022 ₹ 5.51 Crores) and ₹ 1.59 Crores relating to Stores and Spares consumed (March 31, 2022 ₹ 1.42 Crores) during the year.		
ii) Street light Income for the year includes Street light Incentive of ₹ 0.27 Crore (Year Ended March 31, 2022 of ₹ 0.13 Crore)		
3. Non Tariff income for the year includes MNRE incentive (net) of ₹ 1.39 Crores (Year Ended March 31, 2022 ₹ 2.67 Crores).		

Note-37 Cost of Power Purchased	Year Ended March 31, 2023	Year Ended March 31, 2022
Purchase of Energy	8,519.82	6,158.23
Transmission Charges	957.01	1,131.19
Total	9,476.83	7,289.42



1. The cost of long term power purchase is subject to revision based on Tariff Orders notified by Central Electricity Regulatory Commission (CERC) / Delhi Electricity Regulatory Commission (DERC) for respective Power Suppliers. However, such revision is accounted for as and when the revised bills/demands are received from the Power Suppliers.

2. Cost of power purchased for the year is net off rebate of ₹ 101.32 Crores (Year Ended March 31, 2022 ₹ 64.98 Crores).

3. Banking/ Exchange of Power

(a) The Company takes and returns back power and vice-versa under the banking arrangement and accounts for the same as power purchase (net) in the books of accounts at average power purchase cost of the portfolio in accordance with the DERC Tariff Regulations, 2017. Accordingly, the average power purchase cost for the year ended March 31, 2023 is considered @ ₹ 6.25 per unit (Year Ended March 31, 2022 @ ₹ 5.48 per unit).

As at March 31, 2023 the Company has 132.92 Million Units receivable considering the mark-up (net) of energy under banking arrangement. (Year ended March 31, 2022, 272.89 Million Units were receivable) which will be received back during the subsequent year.

(b) Power Purchase cost is net off barter sale of ₹ 527.28 Crores during the year. (Year Ended March 31, 2022 ₹ 568.86 Crores).

4. Unscheduled Interchange (UI) :

The Power purchase cost is based on bills raised by generating companies for energy actually scheduled by the Company, whereas the energy drawal from the grid for supplies to consumers are as per actual demand on real time basis. Difference between actual schedule and drawal of power at real time is Unscheduled Interchange (UI). Power purchase cost is net off UI sale of ₹ 41.61 Crores for the year ended March 31, 2023. (Year ended March 31, 2022 ₹ 21.15 Crores).

Note-38 Employee Benefits Expense	Year Ended March 31, 2023	Year Ended March 31, 2022
Salaries and wages	454.67	456.29
Contribution to provident and other funds	61.11	65.67
Staff welfare expense ²	25.60	25.61
Total	541.38	547.57

1. Employee benefits expense for the year are net off ₹ 83.69 Crores (Year ended March 31, 2022 ₹ 79.29 Crores) being amount capitalized / charged to the CWIP.

2. Staff welfare expense is inclusive of Training expenses ₹ 0.54 Crore (Year ended March 31, 2022 ₹ 0.52 Crore).

3. Employee benefits expense includes GST of ₹ 19.68 Crores (Year ended March 31, 2022 ₹ 19.19 Crores).

4. For disclosure under Ind AS-19 "Employee Benefits" (Refer Note 58).

5. 7th Pay Commission Recommendations

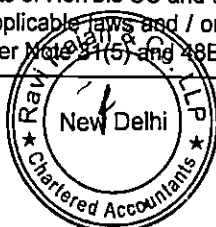
The Company has implemented the recommendations of Wage Revision Committee (WRC) Report during financial year 2020-21 for payment of 7th Pay commission benefits to the eligible employees of erstwhile DVB which were duly adopted by DTL vide their Office order No. HR/CC/2020-21/208 dated October 15, 2020. Prior to this, the Company had been paying Special Interim relief to its eligible employees based on the recommendation of DTL order reference DTL/108/04/2017-HR(Policy)/101 dated July 28, 2017 since 2017-18. The total impact upto FY 2021-22 was ₹ 417.67 Crores (₹ 416.06 Crores upto FY 2020-21 & additional liability of ₹ 1.61 Crores during FY 2021-22). The Company has already paid ₹ 266.93 Crores upto FY 2020-21. Further, an amount of ₹ 120.54 was paid during FY 2021-22 and ₹ 28.77 Crores has been paid during FY 2022-23. The balance liability towards arrear of SVRS employees will be paid going forward in due course.

Note-39 Finance Costs	Year Ended March 31, 2023	Year Ended March 31, 2022
A. Interest :-		
i) Term Loan ⁽¹⁾	161.81	201.34
ii) Cash Credit account	7.92	8.62
iii) Consumer Security Deposit	68.36	64.03
iv) Lease Liability (ROU) ²	6.54	7.26
v) Others	(0.59)	0.15
B. Other Borrowing Costs :-		
i) Late Payment Surcharge (LPSC) on Power Purchase & Transmission Charges ³	866.64	770.67
ii) Others	11.37	8.40
Total	1,122.05	1,060.47

1. Interest on term loan for the year is net off ₹ 14.62 Crores (Year ended March 31, 2022 ₹ 8.00 Crores) being amount capitalized / transferred to CWIP.

2. Refer Note 1(h) for Interest on Lease Liability.

3. The LPSC is recognized by the Company as per applicable regulations of CERC / DERC, MoP advisory, MoP Rules, the orders / judgements of Hon'ble SC and the pending petitions in relation thereto before various Fora, terms of PPAs / BPTAs with Power utilities / applicable laws and / or reconciliation / agreed terms with Power Generators / Transmission companies as the case may be. (Refer Note 31(5) and 48B(i))



Note-40 Depreciation and Amortization Expense	Year Ended March 31, 2023	Year Ended March 31, 2022
Depreciation (Refer Note 3 & 4)	414.02	381.14
Depreciation on RoU (Refer Note 5)	8.40	8.40
Total	422.42	389.54

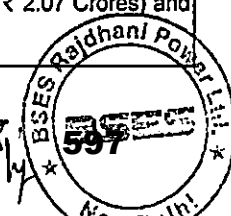
Note-41 Other Expenses	Year Ended March 31, 2023	Year Ended March 31, 2022
1) Repair & Maintenance Expenses		
Machinery	147.14	143.57
Buildings	11.32	5.47
Others	17.17	14.37
Stores and Spares consumed (Net of recoveries) - Refer Note 36	30.17	32.10
(A)	205.80	195.51
2) Administration Expenses		
Vehicle Hire & Running Expenses	40.04	37.50
Travelling, Conveyance, Boarding & Lodging Expenses	5.58	5.71
Insurance Expenses	6.41	6.25
Rates and Taxes ¹	20.19	10.37
Bill Collection Charges	7.80	7.09
Communication Expenses ²	7.50	7.77
Printing and Stationery	9.54	7.55
Meter Reading & Bill Distribution Expenses	55.39	50.07
Call Centre Expenses ³	13.38	16.55
House Keeping Charges	16.55	16.24
Security Expenses	29.47	27.97
Advertisement Expenses ⁴	2.32	1.81
Legal Claims	0.31	0.76
Professional Consultancy Charges ⁵	19.68	18.90
Legal Expenses ⁶	30.21	23.31
Miscellaneous Support Service (SLA) Expenses	24.90	24.29
Expenditure on Corporate Social Responsibility ⁹	22.62	9.01
Remuneration to Auditors ¹⁰	0.66	0.68
Directors' Sitting Fees	0.27	0.21
Bank Charges	0.27	0.24
Miscellaneous Expenses ⁷	4.70	7.11
(B)	317.79	279.39
3) Others		
a. Provisions For :		
- Retirement of Fixed Assets	0.15	1.14
- Credit impairment	7.33	12.52
(C)	7.48	13.66
b. Amount Written Off :		
Bad Debts Written Off	7.10	6.08
Less: Provision made in earlier years	7.10	6.08
(D)	-	-
c. Inventory Write Off		
Inventory Written Off	0.10	1.23
Less: Provision made in earlier years	0.10	1.23
(E)	-	-
d. Loss on sale/retirement of fixed assets		
Fixed Assets Retired/ Loss on Sale	8.39	12.63
Less: Provision made in earlier years	-	-
(F)	8.39	12.63
Total (A+B+C+D+E+F)	539.46	501.19

Disclosure under Clause 87 of DERC (Terms & Conditions for Determination of Tariff) Regulations, 2017 of statutory levies and taxes:

Clause no 87 of the DERC (Terms & Conditions for Determination of Tariff) Regulations, 2017, has defined the requirement for the disclosure of water charges, statutory levies and taxes separately. Management considers applicability of the following expenses as covered under Clause 87 as mention in point no. 1 to 8 :-

1. Rates & Taxes for the year includes License fees paid to DERC ₹ 3.31 Crores (Year ended March 31, 2022 ₹ 4.52 Crores) and Property Tax ₹ 16.74 Crores (Year ended March 31, 2022 ₹ 5.77 Crores).

2. Communication expenses for the year includes SMS charges ₹ 1.26 Crores (Year Ended March 31, 2022 ₹ 2.07 Crores) and whatsapp messages & Email Services of ₹ Nil Crore (Year ended March 31, 2022 ₹ 1.33 Crore).



3. Call Centre expenses for the year includes Toll Free charges (Toll Free No-19123) ₹ 1.42 Crores (Year ended March 31, 2022 ₹ 1.55 Crores).
4. Advertisement expenses for the year includes Development and Sustainability Management (DSM) charges ₹ 2.07 Crores (Year ended March 31, 2022 ₹ 1.75 Crores).
5. Professional Consultancy Charges for the year includes Geo-Spatial fees ₹ 0.30 Crore (Year ended March 31, 2022 ₹ 0.30 Crore).
6. Legal Expenses for the year includes Ombudsman expenses ₹ 0.44 Crore (Year ended March 31, 2022 ₹ 0.40 Crore).
7. Miscellaneous expenses for the year are inclusive of Water charges (pertaining to DJB) ₹ 0.82 Crore (Year ended March 31, 2022 ₹ 1.80 Crores) and rebate on account of A.C./ Fan scheme ₹ Nil Crore (Year ended March 31, 2022 ₹ 0.98 Crore).
8. Other expenses for the year are inclusive of GST amounting ₹ 63.37 Crores (March 31, 2022 ₹ 59.54 Crores) (excluding GST on Stores & Spare Consumed).

9. Expenditure on Corporate Social Responsibility (CSR)

Particulars	Year Ended March 31, 2023	Year Ended March 31, 2022
i. Amount required to be spent by the Company during the year	22.62	9.01
ii. Amount of expenditure incurred on:		
(a) Construction/acquisition of any asset	-	-
(b) On purposes other than (a) above	5.67	6.44
iii. Unspent CSR balance to be used for approved ongoing projects*	16.95	2.57
iv. Shortfall at the end of the year	-	-
v. Total of previous years shortfall	-	-
vi. Reason for shortfall	-	-
vii. Nature of CSR activities	Covid Relief plan, Public Health in Partnership With Delhi Govt, Education and Skill Development, Sanitation, Energy Conservation and Environment, Tree Plantation, Health Care/Medical facility & Administrative Overheads	
viii. Details of related party transactions in relation to CSR expenditure as per relevant Accounting Standard in relation to CSR expenditure:	-	-
ix. Provision made with respect to a liability incurred by entering into a contractual obligation	-	-
x. Amount to be deposited in a separate bank account in relation to ongoing project upto 30th April of subsequent year :	16.95	2.57
a) For F.Y. 2022-23 ₹ 0.50 Crore deposited on April 21, 2023 & ₹ 16.45 Crores on April 27, 2023)		
b) For F.Y. 2021-22 ₹ 2.57 Crores deposited on April 28, 2022.		

* **Commitment for ongoing projects** :- During the year, the Company has declared two projects as "Ongoing Project" as per amendment to Companies (CSR Policy) Admendment Rule 2021. So the balance amount of ₹ 16.95 Crores has been deposited in a separate bank account - "Unspent CSR Account" :-

- a) ₹ 0.50 Crore to be spent towards Pradhanmantri TB Mukta Bharat Abhiyan. This project shall be completed in FY 2023-24.
- b) ₹ 16.45 Crores to be spent towards establishment of Multi Specialty Hospital followed by Medical College, Paramedical College and allied infrastructure. The amount shall be spent over a period of 3 years i.e. up to F.Y. 2025-26.

(Project name "Zero Fatality Traffic Junction" which could not be spent in F.Y. 2021-22 and was deposited in "Unspent CSR Account" amounting to ₹ 2.57 Crores has been spent during the current year).

10. Remuneration to Auditors (Including GST)

Particulars	Year Ended March 31, 2023	Year Ended March 31, 2022
Statutory Audit & Limited Review Fees	0.25	0.25
Tax Audit Fees	0.05	0.05
Certification Work	0.33	0.35
Out of Pocket Expenses	0.03	0.03
Total	0.66	0.68



Notes to Financial Statements for the Year Ended March 31, 2023

Note-42 Net movement in Regulatory Deferral Account Balances and related deferred tax balances	Year Ended March 31, 2023	Year Ended March 31, 2022
Net movement in regulatory deferral account balance (Refer Note 18)	1,316.85	(87.24)
Net movement in regulatory deferral account balance before OCI	1,321.48	(81.68)
Net movement in regulatory deferral account balances related to items recognized in OCI	(4.63)	(5.56)

Note-43 Earnings per Equity Share	Year Ended March 31, 2023	Year Ended March 31, 2022
I Profit/(Loss) for Earnings Per Share		
Profit for the year (After Tax)	1,099.91	385.17
Profit for the year (After Tax) (Before net movement in Regulatory Deferral Account balances)	(221.57)	466.85
II No. of Equity Shares (In Crores)		
Opening	104.00	104.00
Closing	104.00	104.00
Weighted Average No. of Equity Shares	104.00	104.00
III Earnings Per Share		
Earnings Per Share Basic (₹)	10.58	3.70
Earnings Per Share Diluted (₹)	10.58	3.70
Earnings per share Basic (Before net movement in Regulatory Deferral Account balances)	(2.13)	4.49
Earnings per share Diluted (Before net movement in Regulatory Deferral Account balance)	(2.13)	4.49
Face Value of Equity Shares (₹)	10.00	10.00



Note-44 Income Tax Expense		
Particulars	As at March 31, 2023	As at March 31, 2022
1. Income tax expense		
(i) Current tax		
Current tax on profits for the year	-	-
Adjustments for current tax of earlier years	-	-
Total current tax expense (i)	-	-
(ii) Deferred tax		
Decrease in deferred tax assets	148.57	128.28
Increase / (Decrease) in deferred tax liabilities	352.69	(2.19)
Total deferred tax expense/(benefit)	501.26	126.09
Less: (Income Recoverable) from future tariff	(501.26)	(126.09)
Net deferred tax expense/(benefit) (ii)	-	-
Income tax expense (i)+(ii)	-	-

2. Reconciliation of tax expense and the accounting profit multiplied by applicable tax rate:

Particulars	As at March 31, 2023	As at March 31, 2022
Profit as per Ind AS from continuing operations before income tax expense (A)	1,099.43	384.57
Income tax rate applicable (B)	25.17%	25.17%
Income tax expense (A)*(B)	276.70	96.79
Tax effects of the items that are not deductible (taxable) while calculating taxable income :		
Tax effect of permanent timing differences	5.69	2.27
Movement in tax losses (net of recoverable from future tariff)	(282.39)	(99.06)
Total tax expense	-	-

The balance comprises temporary differences attributable to:

Particulars	As at March 31, 2023	As at March 31, 2022
Deferred tax liability on account of:		
Depreciation difference	473.60	463.48
Regulatory Assets	2,855.30	2,523.88
RoU Assests	11.52	-
Loan processing costs	0.73	1.10
Deferred tax asset on account of:		
Provision for doubtful debts	37.68	37.68
Provision for retirement of assets	7.65	7.84
Provision for obsolete/non moving/slow moving inventories	0.45	0.48
Provision for leave encashment	14.20	15.07
Lease Liability	13.62	-
Unabsorbed losses (including depreciation)	707.05	868.15
Net deferred tax liability	2,560.50	2,059.24
Less: Recoverable from future tariff	(2,560.50)	(2,059.24)

3. Movement in deferred tax balances:

Particulars	Depreciation difference (a)	Regulatory Assets (b)	Brought forward losses (Including unabsorbed depreciation) (c)	Others (d)	Total (a+b-c-d)
As at March 31, 2021	456.23	2,532.88	998.69	57.27	1,933.15
Charged/(Credited):					
- to profit or loss	7.25	(9.00)	(130.54)	2.70	126.09
As at March 31, 2022	463.48	2,523.88	868.15	59.97	2,059.24
Charged/(Credited):					
- to profit or loss	10.12	331.42	(161.10)	1.38	501.26
As at March 31, 2023	473.60	2,855.30	707.05	61.35	2,560.50

Note: In line with the requirements of Ind AS 114 on Regulatory Deferral Accounts, the Company presents the deferred tax assets (liabilities) and the related movement in those deferred tax assets / (liabilities) along-with the related Regulatory deferral account balances, instead of showing it as part of the deferred tax assets (liabilities) and the Tax expense as per Ind AS 12 on Income Taxes. Refer to Note 18 for disclosures as per Ind AS 114.



Note-45 : Related party transactions

Related parties and Key Management Personnel with whom transactions have taken place during the year :

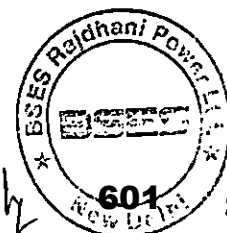
i) Parent Company	Reliance Infrastructure Limited
ii) Company having Substantial interest	Delhi Power Company Limited
iii) Fellow Subsidiary Companies & Associates	BSES Yamuna Power Limited Reliance General Insurance Company Limited*
iv) Companies over which director of our Investing Company is having significant influence	Sasan Power Limited
v) Post Employment Benefit Plans	BSES Rajdhani Power Limited Employees Group Gratuity Assurance Scheme BSES Rajdhani Power Limited Employees Superannuation Scheme

Key Management Personnel

Name	Category	Year
Shri Surinder Singh Kohli	Independent Director	2022-23 2021-22
Shrii Ajit Keshav Ranade		2022-23 2021-22
Shri Anjani Kumar Sharma		2022-23 2021-22
Dr. Vijayalakshmy Gupta- (Appointed w.e.f. October 25, 2021)		2022-23 2021-22
Ms. Ryna Zaiwalla Karani (cessation w.e.f. October 08, 2021)		2021-22
Shri Virendra Singh Verma		2022-23 2021-22
Shri Sateesh Seth (Appointed w.e.f. July 01, 2021)	Non-Executive Director	2022-23 2021-22
Shri Punit Narendra Garg (Appointed w.e.f. July 01, 2021)		2022-23 2021-22
Shri Naveen ND Gupta (cessation w.e.f February 15, 2023)		2022-23 2021-22
Shri Umesh Kumar Tyagi (cessation w.e.f December 23, 2022)		2022-23 2021-22
Shri Jasmine Shah (cessation w.e.f December 23, 2022)		2022-23 2021-22
Shri Partha Pratim Sarma (cessation w.e.f July 01, 2021)		2021-22
Shri Angarai Natarajan Sethuraman (cessation w.e.f July 01, 2021)		2021-22
Dr. Ashish Chandra Verma, IAS (Appointed w.e.f March 06, 2023)		2022-23
Shri Shurbir Singh, IAS (Appointed w.e.f February 28, 2023)	Non-Executive Additional Director	2022-23
Shri Anthony Jesudasan (cessation w.e.f. July 01, 2021)		2021-22
Shri Amal Sinha (Appointed w.e.f. July 01, 2021)	Executive Director	2022-23 2021-22
Shri Vineet Sikka (Appointed w.e.f August 09, 2022)	Chief Executive Officer	2022-23
Shri Rajesh Bansal (w.e.f July 01, 2021 to July 31, 2022)		2022-23 2021-22
Shri Amal Sinha (cessation w.e.f. July 01, 2021)		2021-22

(a) Key Management Personnel Compensation

Particulars	Year Ended March 31, 2023	Year Ended March 31, 2022
Short - term employee benefits	2.49	2.74
Post - employment benefits	0.21	0.19
Long - term employee benefits	0.07	0.74
Directors sitting fees	0.27	0.21
Total	3.04	3.88



Notes to Financial Statements for the Year Ended March 31, 2023

b) Transactions with related parties

The following transactions occurred with related parties:

Particulars	Year Ended March 31, 2023	Year Ended March 31, 2022
Statement of profit and loss heads		
1. Income:		
<i>Sale of Power</i>		
- BSES Yamuna Power Limited	-	0.25
<i>Interest earned</i>		
- BSES Yamuna Power Limited	8.35	13.07
<i>Reimbursement of Expenses Claimed</i>		
- BSES Yamuna Power Limited	2.63	0.01
2. Expenses:		
<i>Purchase of Power (Including open access charges - Net of rebate)</i>		
- BSES Yamuna Power Limited	32.78	30.36
- Sasan Power Limited	66.21	72.01
<i>Receiving of services</i>		
- Reliance Infrastructure Limited	-	0.14
- Reliance General Insurance Company Limited*	-	9.00
<i>Reimbursement of Expenses Paid</i>		
- BSES Yamuna Power Limited	0.01	-
<i>Trust Contribution</i>		
- BSES Rajdhani Power Limited Employees Group Gratuity Assurance Scheme	4.96	5.76
- BSES Rajdhani Power Limited Employees Superannuation Scheme	1.33	1.18
For Securities - Pledge of 51% Share of the Company held by Reliance Infrastructure Limited (Refer Note 21)		

c) Loans to related parties

	Year Ended March 31, 2023	Year Ended March 31, 2022
<i>Loan repaid</i>		
- BSES Yamuna Power Limited	(45.00)	(24.01)

d) Balance sheet heads (Closing balances):	As at March 31, 2022	As at March 31, 2022
Payable:-		
<i>Other Current Liabilities</i>		
- Delhi Power Company Limited	1.28	1.28
<i>Trade Payables</i>		
- BSES Yamuna Power Limited	0.50	0.08
- Sasan Power Limited	1.17	3.21
<i>Current Provision</i>		
- BSES Rajdhani Power Limited Employees Group Gratuity Assurance Scheme	4.96	5.76
<i>Other Current Financial Liabilities</i>		
- BSES Rajdhani Power Limited Employees Superannuation Scheme	0.11	0.10
<i>Non Current Loans</i>		
- BSES Yamuna Power Limited	-	46.57
<i>Other Current Assets</i>		
- Reliance General Insurance Company Limited *	-	4.32
<i>Financial Assets</i>		
- BSES Yamuna Power Limited	46.57	45.00

* Reliance General Insurance Company Limited cease to be a related party w.e.f. November 29, 2021.

1 Terms & conditions.

a) For terms and condition relating to Loan to BSES Yamuna Power Limited, Refer Note 7 and 14.

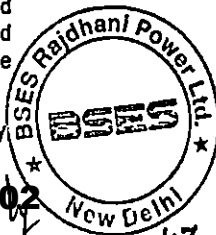
b) All outstanding balances are unsecured. These are repayable/ recoverable on demand (except loan to M/s BSES Yamuna Power Limited).

c) The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended March 31, 2023, the Company has not recorded any impairment of receivables relating to amounts owed by related parties (Year ended March 31, 2022 : ₹ Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which they operate.

2 The above disclosure does not include transaction telecommunication etc, in the normal course of business.



service providers, viz. electricity



Note-46 Financial Risk Management

The Company's business activities expose it to a variety of financial risks, namely credit risk, liquidity risk and market risk. The Company's senior management has overall responsibility for the establishment and oversight of the Company's risk management framework. The Company has constituted a Risk Management Committee, which is responsible for developing and monitoring the Company's risk management policies. The key risks and mitigating actions are also placed before the Audit Committee of the Company. The Company's risk management policies are established to identify and analyze the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities.

The Risk Management Committee of the Company is supported by the Finance team and experts of respective business divisions that provides assurance that the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. The activities are designed to:

- protect the Company's financial results and position from financial risks
- maintain market risks within acceptable parameters, while optimizing returns; and
- protect the Company's financial investments, while maximizing returns.

The Treasury department provides funding for the Company's operations. In addition to guidelines and exposure limits, a system of authorities and extensive independent reporting covers all major areas of treasury's activity.

This note explains the sources of risk which the entity is exposed to and how the entity manages the risk in the financial statements.

Risk	Exposure arising from	Measurement	Management
Credit risk	Cash and cash equivalents, trade receivables, financial assets measured at amortized cost.	Ageing analysis Credit rating	Diversification of bank deposits, credit limits and letters of credit
Liquidity risk	Borrowings, trade payables and other liabilities	Rolling cash flow forecasts	Monitoring of committed credit lines and borrowing facilities
Market risk – interest rate	Long-term borrowings at variable rates	Sensitivity analysis	Benchmarking of interest rates

The Company's financial risk management is carried out by the treasury department (Company treasury). It identifies, evaluates financial risks in close cooperation with the Company's operating units, covering interest rate risk, credit risk and non-derivative financial instruments, and investment of excess liquidity.

(A) Credit risk

Credit risk refers to the risk of default on its obligation by the counter party resulting in financial loss to the Company. The Company is exposed to credit risk from its operating activities (primarily trade receivables and unbilled revenue) and from its financial activities, including deposits with banks and financial institutions and other financial instruments.

Credit risk management

Credit risk is managed at Company level depending on the framework surrounding credit risk management.

The concentration of credit risk is limited since the customer base is large and widely dispersed and secured with security deposit. For banks and financial institutions, only high rated banks and institutions are accepted.

The maximum exposure to the credit risk at the reporting date is primarily from trade receivable. The Company uses the provision matrix method under simplified approach wherein it recognizes impairment loss allowance based on lifetime Expected Credit Loss (ECL) at the reporting date.

Trade receivables are written off when there is no reasonable expectation of recovery after disconnection and adjustment of security deposit with past due, as per policy of the Company and debtor failing to engage in a repayment plan with the Company. However, the Company continues to engage in enforcement and recovery activity to attempt to recover the receivable due. Where recoveries are made, these are recognized in the statement of profit and loss.



Provision for expected credit losses (Provision matrix method)

Expected credit loss for trade receivables- Sale of Power

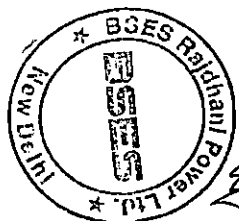
As at March 31, 2023

Ageing	Within credit period	0-90 days past due	91 - 180 days past due	181 - 270 days past due	271 - 360 days past due	361 - 450 days past due	More than 450 days past due	Total *
Gross carrying amount	292.71	94.32	17.18	13.61	7.68	6.37	141.82	573.69
Expected loss rate	0.59%	3.78%	14.10%	26.91%	38.88%	49.95%	93.19%	26.10%
Expected credit losses (Loss allowance provision)	1.74	3.57	2.42	3.66	2.99	3.18	132.16	149.72
Carrying amount of trade receivables-sale of power (net of impairment)	290.97	90.75	14.76	9.95	4.69	3.19	9.66	423.97

As at March 31, 2022

Ageing	Within credit period	0-90 days past due	91 - 180 days past due	181 - 270 days past due	271 - 360 days past due	361 - 450 days past due	More than 450 days past due	Total *
Gross carrying amount	338.00	43.97	22.63	28.59	7.67	7.82	132.39	581.07
Expected loss rate	1.09%	3.79%	14.88%	32.10%	40.85%	52.97%	94.08%	25.77%
Expected credit losses (Loss allowance provision)	3.67	1.67	3.37	9.18	3.13	4.14	124.56	149.72
Carrying amount of trade receivables-sale of power (net of impairment)	334.33	42.30	19.26	19.41	4.54	3.68	7.83	431.35

* Excludes ₹ 7.63 Crores on account of GST for the year (Year ended March 31, 2022 ₹ 30.60 Crores on account of Service Tax and GST) in relation to an ongoing legal matter.



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Reconciliation of loss allowance provision – Trade receivables

Reconciliation of loss allowance	Provision matrix method	Provision matrix method- Other Receivables	Street light unmetered dues and others	Total
Loss allowance as on April 1, 2021	134.43	0.03	9.06	143.52
Bad debts written off	(6.29)	-	-	(6.29)
Changes in loss allowance	12.52	(0.03)	-	12.49
Loss allowance as on March 31, 2022	140.66	-	9.06	149.72
Bad debts written off	(7.33)	-	-	(7.33)
Changes in loss allowance	7.33	-	-	7.33
Loss allowance as on March 31, 2023	140.66	-	9.06	149.72

The impairment provisions for Trade receivables disclosed above are based on assumptions about risk of default and expected loss rates. The Company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on the Company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

The Company do not anticipate any material credit risk for loans and other financial assets.

(B) Liquidity risk

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due and to close out market positions. Due to the dynamic nature of the underlying businesses, Company treasury maintains flexibility in funding by maintaining availability under committed credit lines.

Management monitors rolling forecasts of the Company's liquidity position (comprising the undrawn borrowing facilities below) and cash and cash equivalents on the basis of expected cash flows. The Company's liquidity management policy involves projecting cash flows and considering the level of liquid assets necessary to meet these, monitoring balance sheet liquidity ratios against internal and external regulatory requirements and maintaining debt financing plans.

(i) Financing arrangements

The Company had access to the following undrawn borrowing facilities at the end of the year :

Particulars	As at March 31, 2023	As at March 31, 2022
Floating rate		
Term Loan	197.73	197.73
Cash Credit (Expiring within one year)	52.67	47.34
Total	250.40	245.07

Subject to the continuance of satisfactory credit ratings, the bank loan facilities may be drawn at any time in INR .

(ii) Maturities of financial liabilities

The tables below analyse the Company's financial liabilities into relevant maturity based on their contractual maturities for all financial liabilities. The amounts are grossed and undiscounted.

Contractual maturities of financial liabilities as at March 31, 2023	Carrying Value	within 1 year	more than 1 year	Total
Non-derivatives				
Non current borrowings (includes current maturities of long term borrowings and Interest accrued but not due)*	1,328.91	381.05	1,370.61	1,751.66
Current borrowings	121.33	121.33	-	121.33
Consumer security deposits	1,053.76	64.86	988.90	1,053.76
Trade payables	7,935.36	7,935.36	-	7,935.36
Creditors for capital expenditure	106.94	106.94	-	106.94
Lease Liability	54.11	6.67	47.44	54.11
Other financial liabilities	194.66	194.66	-	194.66
Total non-derivative liabilities	10,795.07	8,810.87	2,406.95	11,217.82



Notes to Financial Statements for the Year Ended March 31, 2023

Contractual maturities of financial liabilities as at March 31, 2022	Carrying Value	within 1 year	more than 1 year	Total
Non-derivatives				
Non current borrowings (includes current maturities of long term borrowings and Interest accrued but not due)*	1,570.65	415.27	1,777.12	2,192.39
Current borrowings	126.66	126.66	-	126.66
Consumer security deposits	943.50	70.52	872.98	943.50
Trade payables	7,852.03	7,852.03	-	7,852.03
Creditors for capital expenditure	130.79	130.79	-	130.79
Lease Liability	67.77	6.72	61.05	67.77
Other financial liabilities	197.35	197.35	-	197.35
Total non-derivative liabilities	10,888.75	8,799.34	2,711.15	11,510.49

* It also includes Contractual Interest payments based on Interest rate prevailing at the end of the reporting period

(C) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: Foreign currency risk, Interest rate risk and Price risk.

(i) Foreign currency risk

Foreign exchange risk arises from future commercial transactions and recognized assets and liabilities denominated in a currency that is not the company's functional currency (INR). The Company operates in a business that have insignificant exposure to foreign exchanges/ foreign currency transactions.

(ii) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's main interest rate risk arises from long-term borrowings with variable rates, which expose the Company to interest rate risk. During the year ended March 31, 2023 and March 31, 2022, the Company's borrowings at variable rate were primarily dominated in INR.

Interest rate risk exposure

The exposure of the Company's borrowing to interest rate changes at the end of the year are as follows:

Particulars	As at March 31, 2023	As at March 31, 2022
Variable rate borrowings	1,442.68	1,687.71
Fixed rate borrowings	-	-
Total borrowings	1,442.68	1,687.71

Sensitivity

Profit or loss is sensitive to higher/lower interest expense from borrowings as a result of changes in interest rates.

Particulars	Impact on profit after tax	
	Year ended March 31, 2023	Year ended March 31, 2022
Interest rates – increase by 50 basis points (50 bps)*	(7.54)	(8.69)
Interest rates – decrease by 50 basis points (50 bps)*	7.54	8.69

*Holding all other variables constant

(iii) Price risk

The Company does not have any investment in equity. Therefore there is no price risk to the Company on financial instruments. Tariff of the Company is regulated by DERC. Refer Note 18 about the risk management on account of determination of tariff.



(D) Capital Management

The Company considers the following components of Balance Sheet to manage Capital :

1. Total equity- comprising issued capital, retained earnings and other reserves
2. Debt - comprising Non-current borrowings (including current maturities) and Current borrowings

The Company manages its capital so as to safeguard its ability to continue as a going concern and to optimize returns to our shareholders. The capital structure of the Company is based on management's judgement of the appropriate balance of key elements in order to meet its strategic and day-to-day needs. We consider the amount of capital in proportion to risk and manage the capital structure in light of changes in economic conditions and the risk characteristics of the underlying assets.

The Company's aim to translate profitable growth to superior cash generation through efficient capital management.

The Company's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain investor, creditor, and market confidence and to sustain future development and growth of its business.

The Company's focus is on keeping strong total equity base to ensure independence, security, as well as a high financial flexibility for potential future borrowings, if required, without impacting the risk profile of the group. The Company will take appropriate steps in order to maintain, or if necessary, adjust its capital structure.

The management monitors the return on capital as well as the level of dividends to the shareholders.

(E) Fair Value measurements

Particulars	Level	March 31, 2023		March 31, 2022	
		Fair value	Carrying value	Fair value	Carrying value
Financial assets (at amortised cost)					
Restricted Bank Deposits		174.55	174.55	171.14	171.14
Non Current Loans	3	-	-	46.89	46.89
Other Non Current Financial Assets	3	4.35	4.35	4.41	4.41
Trade Receivables	3	748.65	748.65	720.11	720.11
Cash and cash equivalents		116.12	116.12	457.13	457.13
Bank balances other than cash and cash equivalents		130.19	130.19	83.40	83.40
Current Loans	3	47.21	47.21	45.34	45.34
Other Current Financial Assets	3	126.25	126.25	311.81	311.81
Total		1,347.32	1,347.32	1,840.23	1,840.23
Financial liabilities (at amortised cost)					
Non current borrowings	3	1,081.28	1,081.28	1,321.35	1,321.35
Current borrowings	3	361.40	361.40	366.36	366.36
Consumer Security Deposits	3	1,053.76	1,053.76	943.50	943.50
Lease Liability	3	54.11	54.11	67.77	67.77
Trade payables	3	7,935.36	7,935.36	7,852.03	7,852.03
Employee related liabilities	3	1.98	1.98	12.44	12.44
Payable for expenses	3	3.21	3.21	4.23	4.23
Consumer contribution for capital works	3	150.86	150.86	152.04	152.04
Others	3	153.11	153.11	169.03	169.03
Total		8,244.52	10,795.07	10,888.75	10,888.75

Notes:

- a) Fair value of financial assets and liabilities with short term maturities is considered as approximate to respective carrying amount due to the short term maturities of these instruments.
- b) Fair value of non-current financial assets and liabilities has not been disclosed as there is no significant differences between the carrying value and fair value.
- c) There are no transfers between any levels during the year.



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47. Commitment

Estimated amount of contracts remaining to be executed on capital account and not provided for as at March 31, 2023 is ₹ 207.07 Crores (As at March 31, 2022 ₹ 252.80 Crores).

The Company had entered into Long Term PPAs with various Power Generators in accordance with capacity allocated to the Company by the Ministry of Power / GoNCTD for respective plants.

48. Contingent Liabilities.

A) Bank Guarantee outstanding as at March 31, 2023 ₹ 4.75 Crores (As at March 31, 2022 ₹ 6.18 Crores).

B) Claims not acknowledged as debts and other major matters under litigation

a)

(Amount in ₹ Crores)

Sl. No	Particulars	As at March 31, 2023	As at March 31, 2022
i	Legal cases related to consumers and others*	39.41	38.16
ii	Legal cases related to employees**	2.99	4.17
iii	Claim by DPCL on account of events relating to erstwhile DVB period***	92.59	92.59
	Total	134.99	134.92

* **Legal cases related to consumers and others**

Consumers in the ordinary course of business, challenge the conviction orders passed by the special courts seeking setting aside of orders and recovery of payment already made by them. Also in case of billing disputes, the consumers allege excess recovery by the Company and seek refund of the same. Apart from the above, the recovery cases are also filed against the Company by the vendors, third parties etc.

** **Legal cases related to employees**

The aggrieved employees have filed cases before the various forums on account of denial of time bound promotion scale, delay in promotion, setting aside of disciplinary proceedings with consequential benefits, etc.

*** **Claim filed by DPCL Vs BRPL (Suit no.1093/2013)**

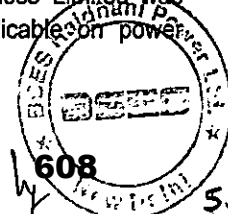
A recovery suit has been filed by DPCL in 2013 against the Company before the Hon'ble Delhi High Court for recovery of ₹ 92.59 Crores along with interest @ 18% p.a.. DPCL has claimed that it has made payments from 2002-2006 for liabilities arising from events prior to July 01, 2002 (DVB period). DPCL has alleged that the Company also made adjustments against the amounts receivable by it from the revenue collected from consumers towards power supplied during the DVB period. The matter is pending before the Registrar Court at the stage of admission/denial of documents filed by the parties. On May 08, 2019, the Company has filed affidavit for admission and denial of documents. Next date of hearing is October 09, 2023.

b) The Company had received a claim from Delhi Transco Limited of ₹ 2.38 Crores (March 31, 2022 ₹ 2.38 Crores) mainly on account of events relating to erstwhile DVB period. The same is disputed by the Company, and pending dispute/reconciliation, the same has not been provided for in the books of accounts.

c) A demand of ₹ 1.20 Crores (Previous Year ₹ 1.20 Crores) was raised on the Company in the TDS assessment orders for FY 2007-08 on account of interest u/s 201(1A) of the Income Tax Act, 1961, for non-deduction of TDS on power transmission charges u/s 194J. The Company had appealed against the said TDS assessment order before the CIT (A), which is yet to be fixed for hearing.

Since, the Company has received favourable orders on the same matter from the appellate authorities in appeals pertaining to FY 2008-09 and 2009-10, the Company has not provided for any liability in this regard as at March 31, 2023.

Further, the issue of applicability of Section 194J of the Income Tax Act, 1961 on power transmission/ wheeling charges has been set at rest by the Hon'ble SC, whereby a Special Leave Petition (SLP) filed by the Income Tax Department against the Hon'ble Delhi High Court decision in case ITA No. 341/2015 pertaining to Delhi Transco Limited was dismissed. The Hon'ble High Court had held that the provisions of section 194J are not applicable on power transmission/ wheeling charges.



- d) Tax demands of ₹ 1.33 Crores (Previous Year ₹ 1.33 Crores) and ₹ 5.97 Crores (Previous Year ₹ 5.97 Crores) were raised on the Company for A.Y.s '2015-16 and 2016-17' respectively under the MAT provisions of the Income Tax Act, 1961. The Company had filed appeals before CIT (A) / ITAT against the said demands which are still pending.

As the issue of such additions is covered in favour of the Company by the appellate orders of earlier years, the Company has not provided for any liability in this regard as at March 31, 2023.

Further, it may be noted that no amount has been considered as a contingent liability in cases where the Income Tax Department has preferred an appeal against issues already decided in favour of the Company.

- e) The Company had in December-2003, announced a Special Voluntary Retirement Scheme (SVRS). The Company had taken the stand that terminal benefit to SVRS optees was the responsibility of DVB Employees Terminal Benefits Fund - 2002 Trust (DVB ETBF - 2002 or the Pension Trust) and the amount was not payable by the Company. The DVB ETBF-2002 Trust had contended that terminal benefits to the SVRS optees did not fall in its purview as the employees had not attained the age of superannuation.

The Company had filed a writ petition before the Hon'ble Delhi High Court (Hon'ble HC) which pronounced its Judgement on July 02, 2007 and provided the following two options to the BSES Discoms for paying terminal benefits and residual pension to the SVRS RBF 2004 Trust (SVRS Trust) :-

- I) Terminal benefits to the SVRS optees to be paid by Discoms which shall be reimbursed to Discoms by the Trust without interest on normal retirement / death (whichever is earlier) of such SVRS optees. In addition, the Discoms shall pay the Retiral Pension to SVRS optees till their respective dates of normal retirement, after which the Trust shall commence payment to such optees, OR
- II) The Trust to pay the terminal benefits of the SVRS optees on reimbursement by Discoms of 'Additional Contribution' required on account of premature payout by the Trust which shall be computed by an Arbitral Tribunal. The liability to pay residual pension i.e. monthly pension to SVRS optees shall be borne by the Company till their respective dates of normal retirement, after which the Trust shall commence payment to such optees.

The Company has opted for option (II) above, which requires determination of additional contribution to be funded by Discom as determined by the Arbitral Tribunal. Though the constitution of Arbitral Tribunal was pending, BRPL in order to mitigate the hardship faced by SVRS optees, paid the amount due to them, without prejudice to its rights and contentions.

GoNCTD and Pension Trust have not appointed their nominee to Arbitral Tribunal and have appealed before the Division Bench of the Hon'ble HC of Delhi which was dismissed by the Court and directed constituting the Arbitral Tribunal.

The matter was further challenged by GoNCTD and Pension Trust before Hon'ble SC. Civil Appeals are pending for adjudication. However no interim relief has been granted by the Hon'ble SC.

- f) DERC vide its Order dated December 05, 2019, had directed the Discoms to refund within two months, the unspent/balance of consumer contribution in respect of the capitalized assets to the respective consumers and file claim before DERC, which will be considered along with admissible consequential relief in future ARR. The Company challenged the said directions of DERC in Appeal no. 34 of 2020 before Appellate Tribunal for Electricity (APTEL). The APTEL vide its Judgement dated August 31, 2021 partly allowed Company's appeal and directed DERC to allow the unspent Consumer Contribution to be refunded by the Discoms as an expenditure in the subsequent Tariff Order, which will be recovered through Tariff first and thereafter be refunded to the identified consumers by the Discoms within the same Financial Year. In compliance with the APTEL's direction, information sought by DERC has been submitted by the Company. However, DERC in its Tariff Order dated September 30, 2021, has decided to consider the same in the subsequent Tariff Order. Pending implementation of APTEL's directions by DERC, Company is refunding unspent consumer deposits pertaining to works executed against the deposits received after March 31, 2012 with interest.

Further, the Company has filed Civil Appeal No. 41-43 of 2022 before Hon'ble SC against the aforesaid APTEL Judgement dated August 31, 2021 limited to Para 132 to 135 (rejecting Company's claim for recasting of ARR of previous years) which is next listed for hearing on July 18, 2023.



g) Way Leave charges imposed by MCD's

NDMC has also sought to recover Way Leave charges for use of its land (for overhead and underground installations). The charges @ ₹ 75,162/- per running meter upto one meter width per annum were revised in August 2016 to ₹ 684/- per meter (one time). The issues of Way Leave charges and License Fee were raised before the DERC and the Delhi Government. In the co-ordination meeting held on February 03, 2017, NDMC agreed to defer the demand / levy of way leave charges and allow the Discoms to carry out their work till the matter is sorted out. However, NDMC has raised various demands w.r.t. way leave charges accumulating to ₹ 0.05 Crore and the same were responded by the Company.

In December 2020, the Company filed Writ Petitions against NDMC and SDMC. The Hon'ble HC directed the NDMC and SDMC not to deny Road Cutting permissions for non-payment of way leave charges and the issue of way leave charges is subject to adjudication of the matter by the Hon'ble HC. The matter is now listed on November 07, 2023.

h) Service Tax on Lawyer's Fees

Pursuant to the order dated August 10, 2015 of Hon'ble SC of India, in the case of Bombay Bar Association vs UOI & ORS, the Company had not deposited service tax on Lawyer's Fees under reverse charge for the period October 01, 2015 to June 30, 2017 amounting to ₹ 3.76 Crores.

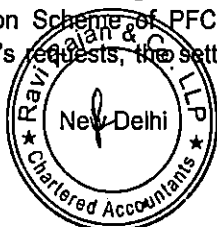
However, during the Financial Year 2018-19, an audit was conducted by the Service Tax Department, during which the department had stated that Service Tax was applicable on these expenses under reverse charge mechanism and that the Company should deposit tax on the same forthwith. The Company reconsidered its stand on the matter and decided to deposit the Service Tax amount (without interest) under protest. The amount so paid has been shown as Service Tax Recoverable under the head 'Other Current Assets' in the financial statements. Post migration to GST regime w.e.f July 01, 2017 the Company is regularly paying GST on the above under GST Reverse Charge Mechanism.

i) Late Payment Surcharge (LPSC) on Power Purchase Overdue

Due to financial constraints not attributable to and beyond the reasonable control of the Company, which have arisen primarily due to under-recovery of actual expenses incurred by the Company through the tariff approved by DERC, it could not service its dues towards various Power Generators / Transmission Companies (Power Utilities) within the timelines provided under the applicable Regulations of CERC or DERC / terms of PPA/ BPTA. On account of such delay in payments, these Power Utilities may be entitled to raise a claim of LPSC on the Company under applicable regulations of CERC/DERC, and/or provisions of PPA/BPTA, (MoP) advisory and / or MoP Rules (including Electricity (Late Payment Surcharge and related matters) Rules, 2022). The Company has recognized LPSC as per the applicable Regulations of CERC/DERC as the case may be, terms of PPAs/BPTAs, Electricity (Late Payment Surcharge and related matters) Rules, 2022 [though not strictly applicable due to subject dues not being covered by the definition of 'outstanding dues' in the Rules], Orders / Advisory issued by Ministry of Power (MoP) from time to time, the orders/judgements of Hon'ble SC and the pending petitions in relation thereto before various Fora and reconciliation / agreed terms with Power Utilities, as the case may be. However, computation of LPSC involves a number of interpretational issues and propositions due to which there are differences in the amount of LPSC recognized by the Company in its books of accounts versus LPSC that is being claimed by some of the Generators / Transmission Companies as below :-

Central Generating / Transmission Utilities (Central Utilities): Disputed amount of LPSC aggregates to ₹ 62.42 Crores {as at March 31, 2022 - ₹ 55.19 Crores}. These are primarily on account of unilateral change in the payment appropriation methodology adopted by some of the Generating Utilities. The differences are also on account of interpretational issues between BRPL and Power Generating Companies in respect of applicable Regulations of CERC / MoP LPSC Rules / MoP Advisory or terms of PPAs as also the disputes regarding unilateral change to the past practice being followed between the parties. This is subject to the outcome of the proceedings pending before the various Fora.

Delhi State Generating / Transmission Utilities (Delhi Utilities): Disputed amount of LPSC aggregates to ₹ 5,004.04 Crores {as at March 31, 2022 - ₹ 3,856.78 Crores}. These are primarily on account of re-assessment of the LPSC liability undertaken by the Company in the above background and also in view of a reasonable expectation of a settlement in terms of DERC's Order dated May 13, 2019, MoP Advisory issued in 2020-21 laying down cap for Central Genco/Transco, requiring them to charge LPSC at a rate not exceeding 1% p.m. (i.e.12% p.a.) for all payments made under the Liquidity Infusion Scheme of PFC and REC under Atmanirbhar Bharat and related communications of GoNCTD endorsing BRPL's requests, the settlements arrived at Central Generating Utilities granting relief



with consequential impact on LPSC liability, fact that the Delhi Utilities are (a) not raising LPSC Bills since April' 2015, (b) appropriating payments towards Principal first by Delhi Utilities and (c) not offering the LPSC income (on accrual basis) in their Aggregate Revenue Requirement (ARR) etc. Further, it is noteworthy that there is a general trend of reducing LPSC rates in the country recognized in the LPSC Rules 2021 (now superseded, though not strictly applicable) and LPSC Rules 2022 [though not strictly applicable due to subject dues not being covered by the definition of 'outstanding dues' in the Rules] and also there are several proceedings pending before various Fora including Hon'ble SC.

The Company has made several proposals for settlement of the power purchase overdues with Delhi Utilities, which have not fructified. It was only for the first time in September 2022 that the Delhi Utilities rejected the proposal to discuss a possible settlement. On that basis, the IA filed by BRPL in Review Petition No. 60 of 2019 was disposed off. However, the Review Petition is currently sub-judice before DERC.

The above is subject to the outcome of the proceedings pending before APTEL, the Hon'ble SC and other Fora.

BRPL has recognized the LPSC liability of Delhi Utilities @ 12% p.a. (as against 15%/18% p.a. earlier, which is under dispute) in these financial results, on a prudent and conservative basis by evaluating all background facts as stated above and on the basis of accounting principle that the fair value of the financial liability should be estimated at the amount probable (i.e. more likely than not) to settle the same. The exact obligation arises from past events whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Company.

j) **Energy / Transmission Charges billed by the Utilities:-**

Power Generators / Transmission Companies have raised invoices as per their interpretation of the applicable Regulations / orders of the CERC or DERC / terms of PPAs/BPTAs. The Company has accounted for the power purchase / transmission cost, based on its interpretation of the applicable regulations / orders of the CERC or DERC / terms of PPAs/BPTAs. However, there are differences in the power purchase / transmission bills recognized by the Company in its books of account versus bills raised by some of the generators / transmission Companies. These differences amounting to ₹ 35.35 Crores as at March 31, 2023 (March 31, 2022 ₹ 38.19 Crores) are primarily on account of such differences in the interpretation of BRPL and Power Generators/ Transmission Companies of applicable Regulations/ Orders of CERC or DERC/ terms of PPAs/BPTAs as also the dispute regarding unilateral change to the past practice being followed between the parties and are summarized as under:-

Amount in ₹ Crores)			
S. No.	Party Name	As at March 31, 2023	As at March 31, 2022
i	Indraprastha Power Generation Company Limited (IPGCL)	35.33	38.17
ii	PTC India Limited (PTC)	0.02	0.02
	Total	35.35	38.19

k) **Exit from Dadri-I station of NTPC Ltd.**

On November 30, 2020, the Company exercised its option to exit from the PPA in respect of Dadri-I Station as permitted under Regulation 17(2) of the CERC (Terms and Conditions for Determination of Tariff) Regulations, 2019, w.e.f. December 01, 2020. However, NTPC continued to raise bills towards capacity charges and other ancillary charges of Dadri-I station.

The Company filed Petition before CERC wherein CERC by Order dated July 01, 2021 ("CERC Order") upheld the Company's first right of refusal under Regulation 17(2). However, held that the Company's right would become effective once the Ministry of Power (MoP) de-allocates the share of the Company from Dadri-I Station.

The Company had filed Appeal before APTEL against the CERC Order. On August 26, 2021, APTEL stayed the recovery of Capacity charges. Thereafter, by Judgment dated February 08, 2022, ("APTEL Judgement") APTEL (a) allowed BRPL to exit the PPA, (b) directed NTPC not to raise any invoices with respect to any charges qua Dadri-I station w.e.f. December 01, 2020, and (c) directed NTPC to immediately refund the payment made by BRPL under protest along with interest as specified in the PPA / Supplementary PPA.



Thereafter, on March 21, 2022, the Company filed Execution Petition before APTEL for execution of APTEL Judgement. The Company had paid ₹ 219.74 Crores under protest to NTPC towards capacity charges from December 2020 to June 2021 (thereafter not paid as per the interim order dated August 26, 2021 of the APTEL) and ancillary charges from December 2020 to January 2022. As per BRPL, the total amount to be credited was ₹ 245.85 Crores.

In the bill for March 2022 consumption, NTPC had passed on the credit of ₹ 234.75 Crores towards the amounts paid by the Company under protest along with interest @ 10.50% / 11.25% p.a. against the interest @ 15% p.a. as per the PPA / SPPA as held in APTEL Judgment.

BRPL is seeking directions against NTPC to make payment of the remaining amount of ₹ 11.10 Crores (including differential rebate of ₹ 1.34 Crores by applying NTPC Rebate Scheme) from APTEL in its Execution Petition. The matter is next listed on July 06, 2023.

NTPC has filed Civil Appeal before Hon'ble SC against the aforesaid APTEL Judgement which is pending adjudication. During the hearing on April 13, 2023, NTPC's Counsel submitted that in pursuance of the APTEL judgement, NTPC has refunded ₹ 260 Crores to BSES (out of which ₹ 234 Crores to BRPL). NTPC Counsel also stated that various other entities have filed applications before the State Electricity Regulatory Commissions seeking to resile from the PPAs quoting the APTEL's judgement. By the Order dated April 13, 2023, while noting aforesaid submissions of NTPC Counsel, the Hon'ble SC stayed the operation of the APTEL's judgement, till further orders, and directed that no fresh disputes shall be decided on the basis of the APTEL judgment. The matter was last listed on May 09, 2023. However, the matter could not reach because of paucity of time. Now the matter is tentatively listed on July 11, 2023 (Computer Generated).

NTPC has also filed Writ Petition before the Hon'ble Delhi High Court on September 08, 2021 challenging the CERC Order, or in the alternative, striking down Regulation 17 of Tariff Regulations, 2019. No stay was granted in the said Writ Petition. The matter is next listed for hearing on July 11, 2023.

- i) In addition, the Company is subject to legal proceedings and claims, which have arisen in the ordinary course of business. The Company's management does not reasonably expect that these legal actions, when ultimately concluded and determined, will have a material and adverse effect on the Company's results of operations or financial condition.

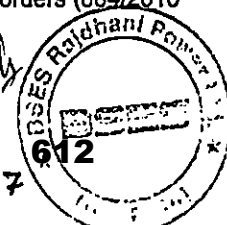
Based on the interpretations of the provisions of the relevant statutes involved, the Company is of the view that the demands referred above are likely to be deleted or substantially reduced and penalty waived off by appellate authorities at higher levels and accordingly no further provision is required.

49. Legal Cases by the Company

The Company has a process of enforcement and booking cases of power theft to reduce AT&C losses and improve operational efficiency parameters. In pursuance of same and powers conferred under The Electricity Act, 2003, Company files cases in various legal forums for the recovery of dues from defaulters. The Company is hopeful of favourable outcome of such cases. However, the amount likely to be realized on settlement of such cases is currently not ascertainable. The Company does not expect any adverse impact on the financial position as a consequence of these legal cases. The Company has also taken insurance policy for electrocution cases. Any order of the Court directing Company to pay compensation is reimbursable by the Insurance Company.

50. Power Utilities Dues

On February 01, 2014, NTPC issued Notice of Regulation (Suspension) of Power Supply to the Company due to delay in power purchase payments. The Company had filed a Writ Petition 104 of 2014 ("Writ Petition") in the Hon'ble SC (Hon'ble SC) praying for keeping the regulation notice in abeyance, giving suitable direction to DERC to provide cost reflective tariff, and to provide appropriate mechanism for adjusting the dues owed by the Company to power suppliers from the amounts due and owed to the Company. The Company also submitted that DERC has not implemented the Judgements of APTEL in favour of the Company as DERC has preferred an appeal against the APTEL orders (884/2010 and 9003/2011).



In the Interim Order dated March 26, 2014 & May 06, 2014, Hon'ble SC directed the Company to pay its current dues (w.e.f. January 01, 2014) failing which the generating / transmission companies may regulate supply.

Delhi Power Utilities had also filed Contempt Petitions in January 2015 against senior officials of the Company alleging non-compliance of Hon'ble SC Order regarding payment of current dues. On May 12, 2016, Hon'ble SC by an Order passed in the Contempt Petitions filed by Delhi Utilities directed the Company to pay 70% of the current dues to them till further orders.

New Contempt Petitions have been filed by Delhi Power Utilities in November 2016 alleging non-compliance of Hon'ble SC Orders regarding payment of current dues.

The Hon'ble SC on the request of the Company directed that, all connected matters be tagged with the Writ Petition and Contempt petitions.

Subsequently, an application was filed by the Company in November 2021 for early hearing of two Tariff Appeals (884/2010 and 9003/2011 - filed by DERC) and other matters connected with the Writ Petition. Hon'ble SC by Order dated December 01, 2021 dismissed the aforesaid Tariff Appeals and directed DERC to comply with the directions contained in the APTEL Judgements and submit a compliance report. Refer Note 18 for update on this matter.

Batch of matters including Writ Petition were listed in May'22 and Order was reserved in Tariff Appeal (Civil Appeal no. 4324 of 2015). Order in the said Appeal was passed by Hon'ble SC on October 18, 2022 in favour of the Company.

The Company also filed interim applications in the Writ Petition on September 28, 2022 pursuant to several communications from GoNCTD and Delhi Utilities inter-alia threatening regulation of supply in case dues are not paid. Hon'ble SC by Order dated September 28, 2022 directed the parties to maintain status quo until further orders and directed the IA along with other connected matters to be listed after eight weeks.

Batch matters including Writ Petition was last listed before Hon'ble SC on April 26, 2023 and next date of hearing is awaited.

51. CAG Audit

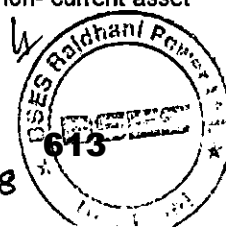
The three private electricity distribution Companies (Discoms) in the NCT of Delhi preferred a Writ Petition before Hon'ble HC challenging GoNCTD communication dated January 07, 2014 directing the Comptroller and Auditor General of India (CAG) to conduct audit of the Discoms. On October 30, 2015, the Hon'ble HC pronounced its Judgement wherein Hon'ble HC "set aside all actions taken pursuant to the January 07, 2014 order". The Hon'ble HC further directed that "all acts undertaken in pursuance thereof are infructuous".

CAG, GoNCTD and United Resident Welfare Association (URWA) filed Special Leave Petitions (SLP) before Hon'ble SC. Tata Power Delhi Distribution Ltd. also filed an SLP challenging the Hon'ble HC Judgement on limited aspects. On July 03, 2017, the Hon'ble SC passed an Order that the instant appeals need not be referred to the Constitution Bench and adjudication of the appeals should not await the outcome of the decision of the Constitution Bench. The Appeals were directed to be listed for hearing on merits. Next date of hearing is yet to be fixed.

52. Operating Segments

The Company is engaged in the business of distribution and supply of electricity in the specified area in Delhi. Chief Operating Decision Maker (CODM) reviews the financial information of the Company as a whole for decision making and accordingly the Company has single reportable segment in terms of Ind AS 108 "Operating Segments".

There is no individual customer contributing more than 10% of revenue. The Company operates in certain areas of Delhi as per license issued by DERC and hold assets at one geographical area i.e. Delhi. The Company does not derive revenue from foreign countries on account of distribution business. The Company does not hold any non-current asset in foreign country.



53. Service Tax / GST on Street Light Maintenance

The Company has been raising bills for street light maintenance on the Municipal Corporation of Delhi (MCD) along with the applicable service tax (till June 30, 2017) and GST thereafter. However, MCD did not adhere to its statutory obligation to bear the Service Tax/GST and has not been paying the Service Tax/GST component of the bills.

Aggrieved by the actions of the MCD, the Company had filed a writ petition before Hon'ble HC seeking directions against MCD for recovery of the service tax dues which has been decided in favour of the Company vide order dated August 24, 2022. Accordingly, the Company has sought reimbursement of the related Service Tax amount of ₹ 24.75 Crores from MCD. Further, the SLP filed by the MCD against the Hon'ble HC decision has been dismissed by the Hon'ble SC on January 30, 2023.

Further, the Company had also filed a writ petition before Hon'ble HC on May 07, 2021 for recovery of the GST amount applicable from July 01, 2017 which is still pending and the next date of hearing is fixed for August 14, 2023. The amount of GST recoverable in this regard is ₹ 7.61 Crores as on March 31, 2023 (March 31, 2022 ₹ 5.85 Crores). Being a similar matter, it is expected that this writ will also be decided in favour of the Company.

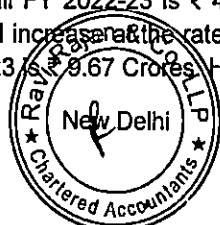
54. Applicability of GST on Distribution Utilities Circular No. 34/08/2018 - GST

The Govt. of India, Ministry of Finance, Department of Revenue, Tax Research Unit (TRU) had issued a circular bearing no. 34/08/2018 dated March 01, 2018 clarifying therein that some of the activities carried out by Discoms are chargeable to GST. The Company is of the view that the said provisions of the circular are contrary to the spirit of law as the transmission and distribution of electricity has all along been a non-taxable service. Therefore, the Company along with other Discoms has filed a writ petition before Hon'ble HC to quash this circular and challenged the levy of GST on such services which are necessary adjunct of Distribution of electricity. Meanwhile, in a major development, the Hon'ble Gujarat High Court, in the case of Torrent Power Limited, has struck down the above mentioned provisions of the Circular 34/08/2018 holding it as ultra-vires the provisions of Section 8 of the Central Goods and Service Tax Act, 2017 as well as Notification No. 12/2017-CT (R) serial no. 25. The Department has filed an appeal before the Hon'ble SC against the said judgement of Hon'ble Gujarat High Court. Since, the issues adjudicated before the Hon'ble SC in Torrent's matter are similar to those which had been raised by the Company, the Company obtained an order from the Hon'ble SC permitting tagging of Company matter with the departmental appeal in the case of Torrent Power Limited. Further, the Company has decided that till the matter is decided by the Hon'ble SC, it will continue to charge GST in respect of these services and deposit the tax so collected with the authorities under protest. Next date of hearing in the Hon'ble SC in the matter of Torrent Power is fixed for July 05, 2023.

55. Pension Trust Surcharge

DERC in its Tariff order dated September 30, 2021 has allowed surcharge of 7% w.e.f. October 01, 2021 (5% w.e.f. September 01, 2020) towards recovery of Pension Trust surcharge of erstwhile DVB Employees/Pensioners as recommended by GoNCTD. Accordingly, the Company is billing to the consumers and collecting the same from the consumers for onward payment to the Pension Trust on monthly basis. There was an under recovery of ₹ 60.93 Crores from consumers in FY 2017-18 towards Pension Trust Surcharge based on the DERC directives in the Tariff Order dated August 31, 2017 on collection basis. DERC in Tariff Order dated July 31, 2019, while undertaking true-up of FY 2017-18, has allowed Pension trust surcharge deficit of ₹ 51.45 Crores on billed basis instead of collection basis and has added the same as a part of Regulatory Assets instead of allowing its adjustment through Pension Trust Surcharge of FY 2019-20. The Company has challenged this treatment in Appeal No. 376 of 2019 before ATE, which is currently sub-judice. The Company has adjusted ₹ 51.45 Crores against Pension Surcharge Recoverable (excluding carrying cost) and shown balance of ₹ 9.48 Crores (not including carrying cost) still recoverable through Pension Trust Surcharge in the books of accounts.

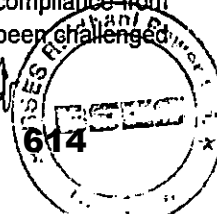
56. DERC vide its Order dated September 18, 2019 has imposed a penalty under Section 142 of Electricity Act, 2003. The total amount of penalty till FY 2022-23 is ₹ 4.81 Crores on account of non-compliance of RPO for FY 2012-13 to FY 2014-15. This penalty will increase at the rate ₹ 5,000/- per day. Accordingly, the total amount for non-compliance from FY 2012-13 to FY 2022-23 is ₹ 9.67 Crores. However, the DERC order dated September 18, 2019 has been challenged.



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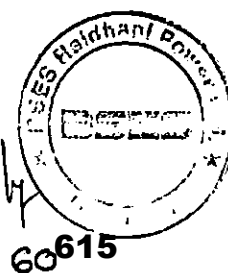


in the APTEL in Appeal No. 397 of 2019 and APTEL has directed DERC not to take any coercive steps till the matter is pending. The next date of hearing is yet to be fixed.

57. Relationship with Struck off Companies:-

(Amount in ₹)

Name of the struck off company	Relationship with the struck off company	Nature of transactions with struck off company	Transactions during the year ended March 31, 2023	Balance Outstanding as at March 31, 2023	Balance Outstanding as at March 31, 2022
Aequom Ventures Private Limited	Supply of Electricity	Sale of Power	2,34,939	15,615	7,575
		Interest paid on CSD	4,725	-	-
		Consumer Security Deposit	-	67,500	67,500
Graphic Footwear Private Limited	Supply of Electricity	Sale of Power	57,88,937	5,554	7,329
		Interest paid on CSD	53	-	-
		Consumer Security Deposit	-	750	750
Hemkunt Stock Broking Private Limited	Supply of Electricity	Sale of Power	14,502	(420)	890
		Interest paid on CSD	420	-	-
		Consumer Security Deposit	-	6,000	6,000
Laurel Wood Private Limited	Supply of Electricity	Sale of Power	-	4,35,564	4,35,564
		Interest paid on CSD	420	-	-
Megha Menu Online Private Limited	Supply of Electricity	Sale of Power	27,440	8,132	4,981
		Interest paid on CSD	115	-	-
		Consumer Security Deposit	-	16,500	16,500
Metro Safety Instruments Private Limited	Supply of Electricity	Sale of Power	3,88,399	29,420	31,921
		Interest paid on CSD	4,200	-	-
		Consumer Security Deposit	-	60,000	60,000
Mucon Footwear Limited	Supply of Electricity	Sale of Power	53,11,355	2,16,882	2,40,962
		Interest paid on CSD	5,985	-	-
		Consumer Security Deposit	-	85,500	85,500
Vridhhi Textiles Private Limited	Supply of Electricity	Sale of Power	5,83,362	-	32,226



Notes to Financial Statements for the Year Ended March 31, 2023

Note-58 Disclosure under Ind AS-19 "Employee Benefits"

The Company has classified various employee benefits as under:

- a) Defined Contribution Plans
 - i) Employees Provident Fund
 - ii) Superannuation Fund
 - iii) Pension and Leave Salary Contribution

Regular Employees i.e. other than from Erstwhile DVB Employees

The Provident Fund (including Family Pension Contribution) for 'regular' employees is deposited with the Regional Provident Fund Commissioner. The Superannuation Fund contribution for 'regular' employees is deposited with the Trustees of the "BSES Rajdhani Power Ltd Employees Superannuation Scheme" which is recognized by the Income Tax Authorities. Contribution to National Pension System (NPS) is voluntary for 'regular' employees and the same is deposited with HDFC Life.

Erstwhile DVB Employees

Pension contribution and Leave Salary contributions which are applicable to Erstwhile DVB employees, are paid to the DVB ETBF – 2002 Trust as per FRSR rules.

The Company has recognized the following amounts in the statement of profit and loss for the year (Refer Note 38) :

S. No.	Particulars	March 31, 2023	March 31, 2022
a	Contribution to Provident Fund	7.93	7.18
b	Contribution to Employee's Superannuation Fund	1.33	1.18
c	Contribution to Pension, NPS and Leave Salary	40.19	44.00
	Total	49.45	52.36

- b Defined benefit plans
 - i) Gratuity
 - ii) Leave encashment

Gratuity is payable to eligible employees as per the Company's policy and The Payment of Gratuity Act, 1972. The Company makes contribution to Gratuity Fund (BSES Rajdhani Power Limited Employees Group Gratuity Assurance Scheme) which is recognized by Income Tax authorities. The trust has taken a group policy with ICICI Prudential Life Insurance Company Limited, Bajaj Allianz Life Insurance Company Limited, SBI Life Insurance Co. Ltd, India First Life Insurance, Aditya Birla Sun Life Insurance Capital Limited, HDFC Life and Reliance Nippon Life Insurance Company Limited to meet its obligation towards gratuity.

Earned leave and sick leave are payable to eligible employees who have accumulated leaves, during the employment and/or on separation as per the Company's policy.

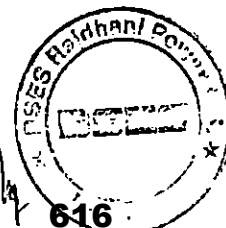
Liability with respect to the gratuity, leave encashment and sick leave is determined based on an actuarial valuation done by an independent actuary at the year end and any differential between the fund amount and the actuarial valuation is charged to the statement of profit and loss.

Actuarial gains and losses comprise experience adjustments and the effects of changes in actuarial assumptions and are recognized immediately in the statement of profit and loss as income or expense.

Principal Actuarial Assumption as at Balance Sheet date

S. No.	Particulars	March 31, 2023	March 31, 2022
a	Discount rate (per annum)	7.22% - 7.52%	6.69% - 7.35%
b	Rate of increase in compensation levels	6.00% - 10.50%	6.00% - 10.50%
c	Expected rate of return on plan asset (in case of Gratuity)	6.00%	6.00%
d	Retirement age	58-60 years	
e	Mortality table	100% of IALM (2012-14)	100% of IALM (2012-14)
f	Average withdrawal rate	Withdrawal rate	Withdrawal rate
	a) Upto 30 Years	1%	1%
	b) From 31 to 44 Years	3%	2%
	c) Above 44 Years	1%	1%

The discount rate has been assumed at 7.22 % to 7.52 % p.a. (Year ended March 31, 2022 6.69 % to 7.35 % p.a.) which is determined by reference to market yield at the balance sheet date on government securities for the remaining life of employees. The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market on long term basis.



i) Changes in the Present Value of Obligation

S. No.	Particulars	Year Ended March 31, 2023		Year Ended March 31, 2022	
		Leave Encashment	Gratuity (Funded)	Leave Encashment	Gratuity (Funded)
a	Present value of obligation as at the beginning of the year	59.89	120.95	57.00	110.72
b	Acquisition adjustment	-	-	-	0.05
c	Interest cost	4.23	8.89	3.79	7.67
d	Past service cost	-	-	-	-
e	Current service cost	2.86	8.68	3.11	8.98
f	Contribution by plan participants	-	-	-	-
g	Curtailment cost/(credit)	-	-	-	-
h	Settlement cost/(credit)	-	-	-	-
i	Benefit paid	(3.04)	(2.36)	(4.29)	(2.25)
j	Actuarial (gains)/loss	(7.52)	(5.21)	0.27	(4.21)
k	Present value of obligation as at the end of the year	56.42	130.95	59.89	120.95
l	Current liability	7.91	9.18	6.81	5.91
m	Non current liability	48.51	121.77	53.08	115.04

ii) Changes in the Fair value of Plan Assets

S. No.	Particulars	Year Ended March 31, 2023		Year Ended March 31, 2022	
		Leave Encashment	Gratuity (Funded)	Leave Encashment	Gratuity (Funded)
a	Present value of plan asset as at the beginning of the year	-	115.18	-	85.47
b	Acquisition adjustment	-	-	-	0.05
c	Expected return on plan assets	-	8.47	-	5.92
d	Actuarial gain/(loss)	-	(1.06)	-	0.76
e	Employers contribution	-	5.76	-	25.24
f	Employees contribution	-	-	-	-
g	Benefit paid	-	(2.36)	-	(2.25)
h	Fair value of plan assets as at the end of the year	-	125.98	-	115.17

iii) Percentage of each Category of Plan Assets to total fair value of Plan Assets as at the end of the year

S. No.	Particulars	Year Ended March 31, 2023		Year Ended March 31, 2022	
		Leave Encashment	Gratuity (Funded)	Leave Encashment	Gratuity (Funded)
a	Fund managed by insurer	-	100%	-	100%

iv) Reconciliation of the Present Value of Defined Benefit Obligation and the Fair Value of Assets

S. No.	Particulars	Year Ended March 31, 2023		Year Ended March 31, 2022	
		Leave Encashment	Gratuity (Funded)	Leave Encashment	Gratuity (Funded)
a	Present value of funded obligation as at the end of the year	-	130.95	-	120.96
b	Fair value of plan assets as at the end of the year	-	125.99	-	115.17
c	Funded (asset)/liability recognized in the balance sheet	-	4.96	-	5.76
d	Present value of unfunded obligation as at the end of the year	56.41	-	59.89	-
e	Unfunded net liability recognized in the balance sheet	56.41	-	59.89	-



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Notes to Financial Statements for the Year Ended March 31, 2023

v) Expenses recognized in the Statement of Profit and Loss Account

S. No.	Particulars	Year Ended March 31, 2023		Year Ended March 31, 2022	
		Leave Encashment	Gratuity (Funded)	Leave Encashment	Gratuity (Funded)
a	Current service cost	2.86	8.68	3.11	8.98
b	Past service cost	-	-	-	-
c	Acquisition adjustment	-	-	-	-
d	Interest cost	4.23	8.89	3.79	7.67
e	Expected return on plan assets	-	(8.47)	-	(5.92)
f	Curtailment cost/(credit)	-	-	-	-
g	Settlement cost/(credit)	-	-	-	-
h	Benefit paid	-	-	-	-
i	Net actuarial (gains)/loss	(7.52)	-	0.27	-
j	Employers contribution	-	-	-	-
k	Total expenses recognized in the statement of profit and loss	(0.43)	9.10	7.18	10.73

vi) Other Comprehensive Income (OCI)

S. No.	Particulars	Year Ended March 31, 2023	Year Ended March 31, 2022
		Gratuity (Funded)	Gratuity (Funded)
a	Net cumulative unrecognized actuarial gain/(loss) at the beginning of the year	(40.72)	(45.69)
b	Actuarial gain / (loss) for the year on Projected benefit obligation	5.21	4.21
c	Actuarial gain /(loss) for the year on asset	(1.06)	0.76
d	Unrecognized actuarial gain/(loss) at the end of the year	(36.57)	(40.73)

vii) Experience Adjustment:

S. No.	Particulars	Year Ended March 31, 2023		Year Ended March 31, 2022	
		Leave Encashment	Gratuity (Funded)	Leave Encashment	Gratuity (Funded)
a	On plan liability (gain)/ loss	(6.71)	(3.69)	1.56	2.92
b	On plan assets (gain) / loss	-	(1.06)	-	(0.76)
c	Expected employer contribution for the next year	5.86	8.71	7.56	8.66

viii) Maturity Profile of Defined Benefit Obligation

S. No.	Years	Year Ended March 31, 2023		Year Ended March 31, 2022	
		Leave Encashment	Gratuity (Funded)	Leave Encashment	Gratuity (Funded)
a	0 to 1 Year	7.42	9.18	6.32	5.91
b	1 to 2 Year	0.73	4.47	0.96	4.54
c	2 to 3 Year	0.78	5.43	0.51	3.51
d	3 to 4 Year	0.67	5.10	0.65	4.44
e	4 to 5 Year	0.71	5.69	0.59	4.23
f	5 to 6 Year	0.37	3.66	0.62	4.87
g	6 Year onwards	20.15	97.42	23.63	93.44





ix) Sensitivity Analysis of the Defined Benefit Obligation:-

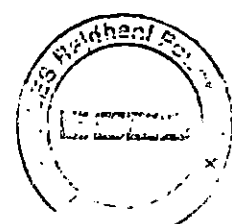
S. No.	Particulars	Leave Encashment	Gratuity (Funded)
		2022-23	
1	Impact of change in discount rate		
	Present value of obligation at the end of the year	56.41	130.94
	a) Impact due to increase of 0.50%	(3.04)	(7.28)
	b) Impact due to decrease of 0.50%	2.88	7.27
2	Impact of change in salary rate		
	Present value of obligation at the end of the year	56.41	130.94
	a) Impact due to increase of 0.50%	2.89	7.30
	b) Impact due to decrease of 0.50%	(3.04)	(7.30)

Description of risk exposures:

Valuations are based on certain assumptions, which are dynamic in nature and vary over time. As such Company is exposed to various risks as below-

- Salary increases - Actual salary increase will increase the plan's liability. Increase in salary increase rate assumption in future valuations will also increase the liability.
- Investment Risk - If plan is funded then assets liabilities mismatch & actual investment return on assets lower than the discount rate assumed at the last valuation date can impact the liability.
- Discount Rate - Reduction in discount rate in subsequent valuations can increase the plan's liability.
- Mortality & disability - Actual deaths & disability cases proving lower or higher than assumed in the valuation can impact the liabilities.
- Withdrawals - Actual withdrawals proving higher or lower than assumed withdrawals and change of withdrawal rates at subsequent valuations can impact plan's liability.





Note-59 :- Category Wise details of Revenue Billed and Revenue Collected during the financial year 2022-23 and 2021-22 In compliance to Directive 6.10 (j) specified in DERC Tariff Order dated September 30, 2021 are given in tables below :

(1) Financial Year 2022-23		Energy Sales	REVENUE BILLED													Total Revenue (Billed)	Subsidy Disbursed	Total Collection
S. No	Particulars		MU	Fixed Charges ₹ Crs	Energy Charges ₹ Crs	Other Charges ₹ Crs	PPAC ₹ Crs	RA Surcharge (Fixed) ₹ Crs	RA Surcharge (Energy) ₹ Crs	Pension Trust Surcharge (Fixed) ₹ Crs	Pension Trust Surcharge (Energy) ₹ Crs	Peak Surcharge ₹ Crs	Off Peak Rebate ₹ Crs	Electricity Tax ₹ Crs				
1	Domestic	8,447.44	471.00	3,598.28	(5.03)	797.32	37.69	287.55	32.97	251.60	-	-	229.31	5,700.69	1,369.21	4,355.67		
2	Non - Domestic	3,160.61	723.35	2,713.03	(24.19)	674.46	58.09	220.44	50.81	192.87	51.59	(34.21)	170.05	4,796.29	1.35	4,921.22		
3	Industrial	547.44	86.12	453.29	(4.07)	106.44	6.94	37.11	6.07	32.52	10.45	(6.96)	28.86	756.77	-	751.07		
4	Agriculture & Mushroom Cultivation	23.47	5.48	3.87	0.15	1.85	0.44	0.31	0.38	0.27	-	-	0.25	13.00	3.17	9.70		
5	Public Utilities (Public Lighting & DJB)	356.61	50.52	246.02	(3.12)	57.80	4.04	19.36	3.53	16.92	1.96	(2.62)	12.19	406.60	-	407.55		
6	DIAL-Delhi International Airport Limited	47.11	3.28	37.73	(1.58)	7.78	0.89	13.26	0.78	11.60	0.09	(0.08)	2.13	75.68	-	74.90		
7	Railway Traction (Other than DMRC)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8	DMRC-Delhi Metro Rail Corporation	303.04	27.14	194.87	(9.25)	42.51	3.22	21.85	2.81	19.12	5.01	(3.58)	1.23	304.93	-	336.38		
9	Temporary (Refer Note D)	125.08	22.64	118.29	(0.89)	27.60	1.81	9.35	1.59	8.19	1.65	(1.43)	7.45	196.25	0.04	-		
10	Advertisement & Hoardings	0.88	0.24	0.75	-	0.20	0.02	0.06	0.02	0.05	-	-	0.05	1.39	-	3.06		
11	Self Consumption	23.20	0.12	0.09	(0.19)	0.34	0.02	0.12	0.01	0.11	0.22	(0.18)	0.03	0.69	-	-		
12	Charging Points for E- Rickshaw / Vehicle	48.23	-	21.24	(0.12)	4.23	-	1.69	-	1.48	0.12	(0.02)	1.36	29.98	-	30.88		
13	Enforcement	66.36	-	31.79	-	3.38	-	2.46	-	1.40	-	-	1.59	40.62	-	40.64		
	Sub Total	13,149.47	1,389.89	7,419.25	(48.29)	1,723.91	113.16	613.56	98.97	536.13	71.09	(49.08)	454.50	12,323.09	1,373.77	10,931.07		
	Add (Deemed Collection):																	
	Subsidy															1,373.77		
	SD Interest															68.38		
	SD Adjustment with Arrears															55.59		
	Adjustment of recoverable job deposit															8.16		
	Amount credited to Net Metering consumers															3.56		
	TDS on energy bills deducted by consumers															0.90		
	Grand Total													12,323.09		12,441.41		

Note:

(A) Net Metering Sales and amount collected are not considered based on Treatment of Net Metering by DERC in its Tariff Order dated 30.09.2021.

1. As per Delhi Electricity Regulatory Commission (Net Metering for Renewable Energy) Regulations, 2014, any net credits units which remain unadjusted at the end of each financial year shall be paid for by the distribution licensee to the consumers on Average Power Purchase Cost. Therefore, an amount of ₹ 3.56 Crores credited to Net Metering consumers is included in collection.

2. Electricity Duty on the sales amount is already included in the respective category being recoverable from the consumer.

(B) The collection figure of ₹ 12,441.41 Crores includes the following :-

1. ₹ 33.5 Crores collected towards Late Payment Surcharge (normal consumers) and ₹ 452.8 Crores collected towards Electricity Duty.

2. ₹ 728.6 Crores collected towards RA surcharge for recovery of past accumulated deficit ₹ 635.9 Crores collected towards Pension Trust surcharge.

3. ₹ 40.6 Crores collected by the Company against the bills raised by "Enforcement Department." The amount of ₹ 40.6 Crores includes Late Payment Surcharge of ₹ 0.03 Crore, Electricity Duty of ₹ 1.59 Crores, RA surcharge of ₹ 2.46 Crores and Pension Trust surcharge of ₹ 1.40 Crores.

4. The amount of collections through cheques which were in hand or in clearing as on March 31, 2023 and were credited to bank account of the Company subsequent to March 31, 2023.

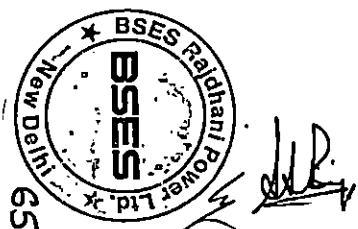
(C) The collection figures mentioned above excludes the following :-

1. Collection made on account of bulk sale of power i.e. trading energy.

2. Collection from consumers on account of non- energy collection.

(D) Collection against temporary connections is included in respective category of consumers.

(E) Total energy billed of 13149.47 MU mentioned above includes 66.36 MU billed against enforcement.



(2) Financial Year 2021-22		REVENUE BILLED														Total Collection
S. No	Particulars	Energy Sales MU	Fixed Charges ₹ Crs	Energy Charges ₹ Crs	Other Charges ₹ Crs	PPAC ₹ Crs	RA Surcharge (Fixed) ₹ Crs	RA Surcharge (Energy) ₹ Crs	Pension Trust Surcharge (Fixed) ₹ Crs	Pension Trust Surcharge (Energy) ₹ Crs	Peak Surcharge ₹ Crs	Off Peak Rebate ₹ Crs	Electricity Tax ₹ Crs	Total Revenue (Billed) ₹ Crs	Subsidy Disbursed ₹ Crs	
1	Domestic	7,627.98	466.74	3,188.17	(4.60)	609.44	37.36	254.76	27.81	180.87	-	-	198.54	4,959.09	1,508.00	3,485.29
2	Non - Domestic	2,478.00	716.53	2,138.80	(18.16)	474.53	57.93	178.00	43.01	130.05	37.86	(25.18)	130.62	3,863.99	1.29	3,864.53
3	Industrial	461.04	85.05	384.26	(3.72)	78.34	6.97	32.68	5.17	24.24	8.77	(5.80)	23.87	639.83	-	639.83
4	Agriculture & Mushroom Cultivation	19.59	5.20	3.23	0.10	1.41	0.42	0.26	0.31	0.19	-	-	0.20	11.32	3.96	7.26
5	Public Utilities (Public Lighting & DJB)	358.04	51.17	249.21	(3.34)	49.14	4.09	19.49	3.02	14.48	2.00	(2.70)	11.61	398.17	-	368.77
6	DIAL-Delhi International Airport Limited	26.03	3.55	20.22	(0.81)	3.85	0.91	11.86	0.67	8.71	0.30	(0.16)	1.22	50.32	-	46.55
7	Railway Traction (Other than DMRC)	-	-	(0.35)	-	-	-	-	-	-	-	-	-	(0.35)	-	-
8	DMRC-Delhi Metro Rail Corporation	288.31	29.24	185.90	(8.80)	34.77	3.47	21.31	2.60	15.73	4.08	(2.70)	1.29	286.87	-	287.09
9	Temporary (Refer Note D)	115.34	26.60	108.43	(0.54)	22.28	2.13	8.58	1.54	6.24	1.52	(1.33)	6.67	182.12	0.09	-
10	Advertisement & Hoardings	0.88	0.29	0.76	-	0.17	0.02	0.08	0.02	0.05	-	-	0.05	1.42	-	2.56
11	Self Consumption	16.10	(0.08)	(0.30)	-	(0.03)	-	(0.02)	-	(0.01)	0.22	(0.17)	(0.02)	(0.41)	-	-
12	Charging Points for E- Rickshaw / Vehicle	25.43	-	11.41	(0.01)	1.90	-	0.91	-	0.68	0.01	-	0.71	15.81	-	24.89
13	Enforcement	69.38	-	29.75	-	-	-	2.12	-	1.04	-	-	1.32	34.23	-	34.34
	Sub Total	11,486.12	1,384.29	6,319.49	(39.88)	1,275.80	113.30	530.01	84.15	382.27	64.74	(38.04)	376.08	10,442.21	1,513.34	8,840.91
	Add (Deemed Collection):															
	Subsidy															1,513.34
	SD Interest															64.03
	SD Adjustment with Arrears															24.90
	Adjustment of recoverable job deposit															13.14
	Amount credited to Net Metering consumers															6.14
	Differential amount of APPC (Trued up upto FY 2019-2020)- credit to Net Metering consumers															0.65
	TDS on energy bills deducted by consumers															0.61
	Grand Total													10,442.21		10,463.72

Note :-

(A) Net Metering Sales and amount collected are not considered based on Treatment of Net Metering by DERC in its Tariff Order dated 30.09.2021.

1. As per Delhi Electricity Regulatory Commission (Net Metering for Renewable Energy) Regulations, 2014, any net credits units which remain unadjusted at the end of each financial year shall be paid for by the distribution licensee to the consumers on Average Power Purchase Cost. Therefore, an amount of ₹ 6.14 Crores and ₹ 0.65 Crore credited to Net Metering consumers is included in collection.

2. Electricity Duty on the sales amount is already included in the respective category being recoverable from the consumer.

(B) The collection figure of ₹ 10,463.72 Crores includes the following :-

1. ₹ 41.3 Crores collected towards Late Payment Surcharge (normal consumers) and ₹ 376.9 Crores collected towards Electricity Duty.

2. ₹ 642.0 Crores collected towards RA surcharge for recovery of past accumulated deficit and ₹ 459.5 Crores collected towards Pension Trust surcharge.

3. ₹ 34.3 Crores collected by the Company against the bills raised by "Enforcement Department." The amount of ₹ 30.8 Crores includes Late Payment Surcharge of ₹ 0.11 Crore, Electricity Duty of ₹ 1.32 Crores, RA surcharge of ₹ 2.12 Crores and Pension Trust surcharge of ₹ 1.04 Crore.

4. The amount of collections through cheques which were in hand or in clearing as on March 31, 2022.

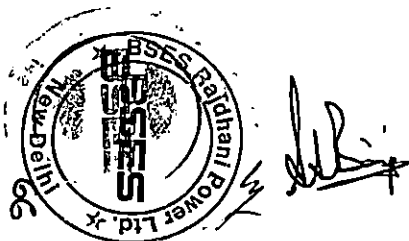
(C) The collection figures mentioned above excludes the following:

1. Collection made on account of bulk sale of power i.e. trading energy.

2. Collection from consumers on account of non- energy collection.

(D) Collection against temporary connections is included in respective category of consumers.

(E) Total energy billed of 11486.12 MU mentioned above includes 69.38 MU billed against enforcement.



Note-60 Key Financial Ratio

S.No.	Analytical Ratios	Numerator	Denominator	Year Ended March 31, 2023	Year Ended March 31, 2022	Variance %	Remarks
1	Current Ratio (in times)	Total Current Assets + Regulatory deferral accounts debit balances and related deferred tax balances	Total Current Liabilities	1.48	1.39	6.47%	
2	Debt-Equity Ratio (in times)	Non Current Borrowing + Current Borrowing	Total Equity = Shareholder's Fund + Consumer Contribution for Capital Works + Service Line Deposit + Grant in Aid	0.19	0.27	-29.63%	Refer Note -i
3	Debt Service Coverage Ratio (in times)	Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses + Finance Cost + Other Non- cash adjustments	Debt service = Interest on Term Loan & Cash Credit + Movement in accrued Interest + Principal repayments	5.98	4.30	39.07%	Refer Note -ii
4	Return on Equity (ROE) (in %)	Net Profit after Tax less Preference dividend (if any)	Average Total Equity	16.00%	6.00%	166.67%	Refer Note -ii
5	Trade Receivable Turnover Ratio (in times)	Net Credit Sale = Gross Energy Sale + Open Access+ Bulk Sale (Non-Cash)	Average Trade Receivables	12.46	11.03	12.96%	
6	Trade Payable Turnover Ratio (in times)	Net Credit Power Purchase	Average Trade Payables (Power Purchase)	1.05	0.87	20.69%	
7	Net Capital Turnover Ratio (in times)	Total Sale (Net Energy Sale + Open Access + Bulk Sale)	Average Working Capital (Total Current Assets + Regulatory deferral accounts debit balances and related deferred tax balances -Total current liabilities)	2.66	2.79	-4.66%	
8	Net Profit Ratio (in %)	Net Profit after Tax	Total Sale (Net Energy Sale+ Open Access+ Bulk Sale)	9.00%	4.00%	125.00%	Refer Note -ii
9	Return on Capital Employed (in %)	Net Profit before Finance cost and Tax	Capital employed = Total Equity + Total Debts - Intangible Assets	25.00%	18.00%	38.89%	Refer Note -ii

- i The variance in Debt- Equity ratio is primarily due to repayment of term loan by ₹ 245 Crores and increase in total equity due to retained earnings.
- ii The variance in mainly due to increase in Profit for the year.
- iii Inventory Turnover Ratio and Return on Investment are not given as the same are not applicable to the Company.
- iv Previous year ratios have been recomputed in agreement with current year ratios.



61. Quantitative Information:

(In KWh Million Units)

S. No.	Particulars	2022-23	2021-22
a	Purchase of Energy (Including UI Trading Units and Barter Exchange of Power)		
	-Purchase Units #	15181	13429
	-Net Metering	40	39
b	Sale of Energy		
	Retail Sale		
	-Billed Units ##	13083	11417
	-Net Metering	33	26
	-Unbilled Units (Net) (Refer Table Below)	63	64
	Bulk Sale excluding Barter Exchange of Power #	383	504

Provisional data subject to finalization by SLDC.

Billed units excluding theft units.

Unbilled Units

(In KWh Million Units)

S. No.	Particulars	2022-23	2021-22
A	Closing Unbilled Units	328	265
B	Opening Unbilled Units	265	201
	Unbilled Units (Net) for the Year	63	64

Notes 1 to 61 form an integral part of the Financial Statements

For and on behalf of the Board of Directors

As per our report of even date

Surinder S Kohli

Director

(DIN 00169907)

Ajit K Ranade

Director

(DIN 00918651)

Anjani K Sharma

Director

(DIN 01180722)

For Ravi Rajan & Co. LLP

ICAI Firm Registration No.

009073N / N500320

Chartered Accountants

Vijayalakshmy Gupta

Director

(DIN 08636754)

Shurbir Singh

Director

(DIN 07331962)

Ashish C Verma

Director

(DIN 00260070)

Prashant Bhatia

Partner

(M. No. 508452)



Virendra S Verma

Director

(DIN 07843461)

Sateesh Seth

Director

(DIN 00004631)

Punit N Garg

Director

(DIN 00004407)

Amal Sinha

Director

(DIN 07407776)

Vineet Sikka

CEO

Surya S Banerji

CFO

(FCA - 420131)



Pankaj Tandon

Company Secretary

(FCS- 7248)

Place : New Delhi

Date : May 29, 2023

ANNEXURE-3A.2



Annexure-3A.2

Calculation Summary as per DERC Regulation 45, 46, 47 of Tariff Regulations, 2017 for FY 2022-23			(Rs.Crs)
Regulations	Loss on Retirement of Asset as per Regulation	Profit on Sale/Retirement of Asset as per Regulation	
Regulation 45	8.3	4.0	
Regulation 46			
Regulation 47			

ANNEXURE-3A.3



[Interest Rates](#) | [Deposit Rates](#) | [Loan Schemes - Interest Rates](#) | [SBI NRL Services - Interest Rates](#) | [Show More](#)


MCLR Historical Data

[MCLR Historical Data](#)

Marginal Cost Lending Rates

Effective Date	Interest Rate (%)						
	ON	1M	3M	6M	1Y	2Y	3Y
15.09.2023	8.00	8.15	8.15	8.45	8.55	8.65	8.75
15.08.2023	8.00	8.15	8.15	8.45	8.55	8.65	8.75
15.07.2023	8.00	8.15	8.15	8.45	8.55	8.65	8.75
15.06.2023	7.95	8.10	8.10	8.40	8.50	8.60	8.70
15.05.2023	7.95	8.10	8.10	8.40	8.50	8.60	8.70
15.04.2023	7.95	8.10	8.10	8.40	8.50	8.60	8.70
15.03.2023	7.95	8.10	8.10	8.40	8.50	8.60	8.70
15.02.2023	7.95	8.10	8.10	8.40	8.50	8.60	8.70
15.01.2023	7.85	8.00	8.00	8.30	8.40	8.50	8.60
15.12.2022	7.85	8.00	8.00	8.30	8.30	8.50	8.60
15.11.2022	7.60	7.75	7.75	8.05	8.05	8.25	8.35
15.10.2022	7.60	7.60	7.60	7.90	7.95	8.15	8.25
15.09.2022	7.35	7.35	7.35	7.65	7.70	7.90	8.00
15.08.2022	7.35	7.35	7.35	7.65	7.70	7.90	8.00
15.07.2022	7.15	7.15	7.15	7.45	7.50	7.70	7.80
15.06.2022	7.05	7.05	7.05	7.35	7.40	7.60	7.70
15.05.2022	6.85	6.85	6.85	7.15	7.20	7.40	7.50
15.04.2022	6.75	6.75	6.75	7.05	7.10	7.30	7.40
15.03.2022	6.65	6.65	6.65	6.95	7.00	7.20	7.30
15.02.2022	6.65	6.65	6.65	6.95	7.00	7.20	7.30
15.01.2022	6.65	6.65	6.65	6.95	7.00	7.20	7.30
15.12.2021	6.65	6.65	6.65	6.95	7.00	7.20	7.30
15.11.2021	6.65	6.65	6.65	6.95	7.00	7.20	7.30
15.10.2021	6.65	6.65	6.65	6.95	7.00	7.20	7.30
15.09.2021	6.65	6.65	6.65	6.95	7.00	7.20	7.30

Interest Rates

Home Loan

8.40%* p.a.

w.e.f. 01.09.2023

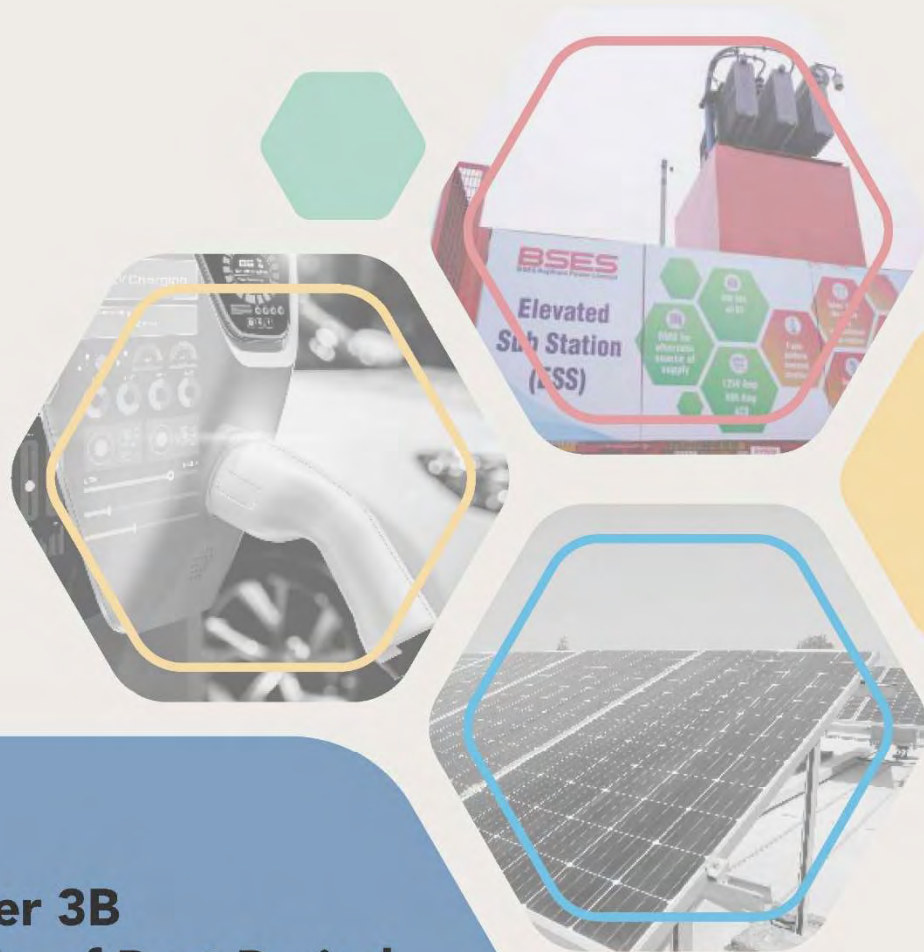
*T&C Apply.

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ANNEXURE-3B.1



Chapter 3B

True Up of Past Period upto FY 2019-20

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Past Claims upto FY 2019-20 Regulatory Asset yet to be recognised

3B.1 The present Chapter deals with that portion of Regulatory Asset which is yet to be recognised by the Hon'ble Commission in Tariff Orders issued till date. As the Petition for True-up upto FY 2020-21 filed by the Petitioner on 15.12.2021 is pending disposal by the Hon'ble Commission, the claims made therein w.r.t. certain past period issues is yet to be implemented. Hence, the Petitioner is re-claiming the same read with various Orders of Hon'ble APTEL and Hon'ble Supreme Court, in this Petition.

3B.2 The unrecognised Regulatory Asset has been bifurcated in the following broad categories:

1. Category-1: Implementation of Hon'ble Supreme Court (SC) judgments:

1A. Impact of APTEL Judgements which have attained finality vide Supreme Court Order dated 01.12.2021

- i. Impact of issues decided in Civil Appeal No. 884-980 of 2010 (arising from APTEL judgment dated 06.10.2009 & 30.10.2009 in Appeal No. 36 & 37 of 2008)
- ii. Impact of issues decided in Civil Appeal No. 9003-9004 of 2011 (arising from APTEL judgment dated 12.07.2011 in Appeal No. 142 & 142 of 2009)
- iii. Impact of Principles laid down in the judgment in Civil Appeal No. 1854-1855 of 2013 (arising from APTEL judgment dated 14.11.2013 in O.P. 1 and 2 of 2012)

1B. Impact of Supreme Court Judgment and Order dated 18.10.2022

- i. Impact of issues decided in Civil Appeal 4323-4324 of 2015 (arising from APTEL judgment dated 28.11.2014 in Appeal No. 61 & 62 of 2012)
- ii. Impact of the Principles decided in the Judgment on other issues.

2. Category-2: Impact of issues pending before Hon'ble Commission for implemented**3. Category-3: Impact of issues challenged in Appeal and pending adjudication before the Hon'ble APTEL**

3B.3 These claims have been discussed in detail in subsequent paragraphs and the impact of such claims along with carrying cost accrued till FY 2021-22 has been considered as a part of Regulatory Assets claimed in the instant Petition.

Category-1A: Impact of APTEL Judgements which have attained finality vide Hon'ble SC Order dated 01.12.2021

3B.4 This category deals with the issues which have been decided by the Hon'ble Supreme Court in favour of the Petitioner by its Order dated 01.12.2021 and needs to be implemented by the Hon'ble Commission in letter and spirit.

3B.5 The Hon'ble Supreme Court by its Order dated 01.12.2021 disposed of the Civil



Appeals No. 884 of 2010, 9003 of 2011 and 1854 of 2014 filed by the Hon'ble Commission, directing it to implement the directions in the Judgments dated 06.10.2009/30.10.2009, 12.07.2011 and 28.11.2013 passed by the Hon'ble Tribunal.

Issues decided in Civil Appeal No. 884 of 2010 and 9003 of 2011:

- 3B.6 While disposing the Civil Appeals filed by the Hon'ble Commission, the Hon'ble Supreme Court held that there are no substantial Questions of law involved in the Appeals and directed DERC to implement the APTEL judgments within 3 months and submit the Compliance Report.
- 3B.7 The issues along with the financial impact which have attained finality and ought to be allowed by the Hon'ble Commission in terms of the Supreme Court Order dated 01.12.2021 is tabulated here as follows:

Table 3B 1: Issues which have attained finality vide Hon'ble Supreme Court Order dated 01.12.2021 (₹ Cr.)

Sr. No.	Particulars	Principle	Interest	Total
A	Impact of Issues in Civil Appeal No. 884 of 2010			
1	Capital Expenditure allowance of purchase from Related Party after benchmarking with NDPL	1789	5668	7457
2	Allowance of capitalisation pending Electrical Inspector Clearance			
3	Direction to review Distribution Loss for 1st MYT Control period	154	787	941
	Total (A)	1943	6454	8398
B	Impact of Issues in Civil Appeal No. 9003 of 2011			
1	Funding of Revenue Gap in the debt equity ratio of 70:30	2924	772	3696
2	Working Capital funding in the D/E ratio 70:30	226	699	925
	Total (B)	3150	1471	4621
C	Grand Total (A+B)	5094	7925	13019

- 3B.8 The Hon'ble Commission had filed its purported compliance before the Hon'ble Supreme Court which has been contested by the Petitioner and the Petitioner has also filed its Miscellaneous Applications (MA no. 633 of 2022 and 1261 of 2022) which are currently pending before the Hon'ble Supreme Court.

Impact of Principles laid down in the judgment in Civil Appeal No. 1854-1855 of 2013 (arising from APTEL judgment dated 28.11.2013 in O.P. 1 and 2 of 2012):

- 3B.9 The Hon'ble APTEL at Para 40 in OP No. 1 of 2012 directed the Hon'ble Commission, as under:

"ii) The refusal by the Delhi Commission to implement the judgments of this Tribunal would amount to judicial indiscipline and is against the settled position of law. Mere filing of the Appeal or proposal to file the Appeal would not amount to the effect of automatic stay of the Tribunal's judgment.

However, in view of the affidavit filed by Delhi Commission in Appeal No.14

of 2012 and submissions made in these petitions, we do not propose to take any penal action against the Delhi Commission except to advise it to correct its mistakes committed earlier and follow the directions issued by this Tribunal in future.”

- 3B.10 The Hon’ble Supreme Court by its Judgment dated 01.12.2021 upheld the Hon’ble APTEL Judgment in O.P. No. 1 and 2 of 2012 dated 28.11.2013. Thus, the principle laid down by the Hon’ble APTEL in the Judgment has to be implemented by the Hon’ble Commission if the same is not stayed by the Hon’ble Supreme Court.
- 3B.11 The issue wise details of claim have already been submitted before the Hon’ble Commission vide- BRPL letter dated 03.01.2022, the contents of which may be read as part and parcel of this Petition and are not being repeated here to avoid prolixity.
- 3B.12 The financial impact of issues which have been allowed by the Hon’ble APTEL and not stayed by the Hon’ble SC but are pending implementation is tabulated here as follows:

Table 3B 2: Impact of Principles laid down in the judgment in Civil Appeal No. 1854-1855 of 2013 (₹ Cr.)

Sr. No.	Particulars	Principle	Interest	Total
1	Rate of Interest on Long Term Loans for FY 2007-08 to FY 2016-17.	462	1095	1558
2	Repayment of Loans not considered while computing WACC			
3	Disallowance of Bank Charges/ Syndication Fees from FY 2012-13 to FY 2016-17	116	228	344
4	Non-Revision of AT&C Loss for Second Control Period	343	711	1054
5	Service Tax - FY 2012-13 to FY 2016-17	71	104	175
6	Financing Cost of LPSC based on SBI PLR for FY 2007-08 to FY 2012-13.	26	100	126
7	License Fee Paid on Assets to be allowed as per actuals (till FY 2019-20)	26	56	83
8	Incorrect revision of R&M Expenses by revising “K” factor	16	30	47
9	Efficiency factor for FY 2010-11	16	56	72
10	KYC Expenses	4	2	7
11	SMS Charges	2	1	3
12	Cost of auditor certificates pursuant to Judgment in Appeal 246 of 2014	1	2	2
13	Wrongful disallowance of advertisement and consumer awareness expenses	Cashflow/Projection Issue		
14	Computation of AT&C Losses for FY 2009-10 using actual kWh figures	Included in claim of Category - 1B(i)		
15	Non-correction of errors (in RoCE)	Included in claim of Category - 1A(i)		
16	Rate of Interest of Working Capital to be allowed on SBI PLR for calculation of WACC			
	Total	1084	2386	3471

Category-1B: Impact of Supreme Court Judgment and Order dated 18.10.2022

3B.13 This category deals with the issues which have been decided by the Hon'ble Supreme Court in favour of the Petitioner vide Order dated 18.10.2022 and needs to be implemented by the Hon'ble Commission in letter and spirit.

i. Impact of issues decided in Civil Appeal 4323-4324 of 2015 (arising from APTEL judgment dated 28.11.2014 in Appeal No. 61 & 62 of 2012)

ii. Impact of the Principles decided in the Judgment on other issues.

(i) Impact of issues decided in Civil Appeal 4323-4324 of 2015 (arising from APTEL judgment dated 28.11.2014 in Appeal No. 61 & 62 of 2012)

3B.14 The Hon'ble Supreme Court on 18.10.2022 has passed the final judgment in Civil Appeal No. 4323 and 4324 of 2015, allowing the Appeals and setting aside the APTEL Order dated 28.11.2014 passed in the Appeal 61 & 62 of 2012 on 6 issues.

3B.15 The financial impact of issues which have been allowed by the Hon'ble Supreme Court and ought to be implemented by the Hon'ble Commission in terms of the directions contained in the Order dated 18.10.2022 is tabulated here as follows:

Table 3B 3: Issues which have attained finality vide Hon'ble Supreme Court Order dated 18.10.2022 (₹ Cr.)

Sr. No.	Particulars	Principle	Interest	Total
1	Change in methodology in computation of AT&C losses*			
2	Reduction in Mus in relation to enforcement sale for the purpose of calculation of AT&C Loss*	314	823	1137
3	Change in methodology for computation of depreciation	43	176	219
4	Disallowance of salary for FRSR structure	42	136	178
5	Disallowance of interest on consumer security deposit incurred by the Appellant on consumption security deposit retained by DPCL	-	-	-
6	Disallowance of fringe benefit tax	2	8	10
	Total	400	1144	1545

*Includes AT&C Loss for FY 2009-10 using actual KWh figures to avoid overlapping

3B.16 Detailed computation on each of the above issues is enclosed as Annexure 3B(i) of this Petition.

(ii) Impact of the Principles decided in the Judgment on other issues

3B.17 The Hon'ble SC in Judgement and Order dated 18.10.2022 has inter-alia categorically reaffirmed and restated the salutary principle that a truing up exercise cannot be used to reopen or rework the fundamental principles/ philosophy/rationale of the Original tariff determination It is incorrect for the Hon'ble Commission to have a rethink on the Tariff determination principles which were applied in the original tariff determination. The true-up stage is only to be used as a comparison of the actual numbers with the projected numbers on the basis of the same principle/thought/logic as was involved in

the original tariff determination. On the aforesaid principle the following issues are clear instances where the Hon'ble Commission's true-up determination falls foul of the aforesaid principle and which need to be corrected in the current Tariff Proceedings:



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Table 3B 4: Issues wise impact of the principles decided in the the Hon'ble Supreme Court Judgement dated 18.10.2022(₹ Cr.)

Sr. No.	Issue	Treatment in Original Tariff Order	Treatment in True-up Order /Re-true-up Order	Financial Impact to be now granted along with carrying cost
1.	Non-Allowance of O&M expenses for FY 2019-20 as per Regulations	<ul style="list-style-type: none"> The Hon'ble Commission vide its Order dated 31.07.2019 (Para 4.92 Table 4.35) has <u>approved O&M expenses on normative basis for FY 2019-20</u> as per Regulation 23 of Business Plan Regulations, 2017 specified by the Hon'ble Commission. 	<ul style="list-style-type: none"> The Hon'ble Commission, while truing up the FY 2019-20, at Para 3.221 in its Order dated 30.09.2021 has arbitrarily <u>approved O&M Expenses on actual basis instead of allowing on normative basis.</u> 	<ul style="list-style-type: none"> The Petitioner requests the Hon'ble Commission to allow ₹ 310.9 Cr. (including carrying cost) which is the difference between the normative and actual treatment. The detailed computation is enclosed as Annexure - 3B(ii).
2.	Operation and Maintenance (O&M) Expenses for FY 2018-19	<ul style="list-style-type: none"> The Hon'ble Commission vide its Order dated 28.03.2018 (Para 4.81 to 4.82, Table 197) has <u>approved normative O&M for FY 2018-19 after considering 100% of the capitalisation during the year</u> as per Regulation 23 of Business Plan Regulations, 2017 specified by the Hon'ble Commission. 	<ul style="list-style-type: none"> The Hon'ble Commission, while Truing Up the expenses for FY 2018-19 at Para 3.169 and 3.170 in its Tariff Order dated 28.08.2020 has arbitrarily <u>reduced the normative O&M expenses for FY 2018-19 after arbitrarily considering 90% of the capitalisation during the year.</u> 	<ul style="list-style-type: none"> The Petitioner requests the Hon'ble Commission to allow ₹ 6.1 Cr. (including carrying cost) which is difference between the previous and actual treatment. The detailed computation is enclosed as Annexure - 3B(ii).

True Up of Past Period upto FY 2019-20




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Sr. No.	Issue	Treatment in Original Tariff Order	Treatment in True-up Order /Re-true-up Order	Financial Impact to be now granted along with carrying cost
3.	Minimum Wage Revision	<ul style="list-style-type: none"> The Hon'ble Commission at Para 4.88 of Tariff Order dated 28.03.2018 has <u>approved the impact of minimum wage revision in ARR of FY 2018-19 over and above the normative O&M Expenses.</u> 	<ul style="list-style-type: none"> The Hon'ble Commission while at Para 3.186 of Tariff Order dated 28.08.2020 and Para 3.354 of Tariff Order dated 31.07.2019, has <u>not approved the impact of minimum wage revision over and above the normative O&M Expenses in FY 2017-18 and FY 2018-19.</u> 	<ul style="list-style-type: none"> Hence, the Petitioner requests the Hon'ble Commission to allow the impact of minimum wage revision amounting to ₹ 136.1 Cr. (including carrying cost). The detailed computation is enclosed as Annexure - 3B(ii).




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Sr. No.	Issue	Treatment in Original Tariff Order	Treatment in True-up Order /Re-true-up Order	Financial Impact to be now granted along with carrying cost
4.	Disallowances of R&M Expenses for: a. 1 st MYT period (FY 07-08 to FY 11-12) b. 2 nd MYT period (FY 12-13 to FY 15-16)	<p>a. 1st MYT period (FY 07-08 to FY 11-12):</p> <ul style="list-style-type: none"> The Hon'ble Commission at Para 4.151 of MYT Order dated 23.02.2008 (for the period FY 2007-08 to FY 2011-12), provided that <u>there would be no true up of R&M expenses even if the Gross Fixed Assets (hereinafter referred to as "GFA") were to change during the control period.</u> <p>b. 2nd MYT period (FY 12-13 to FY 15-16):</p> <ul style="list-style-type: none"> The Hon'ble Commission in MYT Order dated 13.07.2012 at 4.157 has stated as under: <i>"4.155 The Commission has used the</i> 	<p>a. 1st MYT period (FY 07-08 to FY 11-12):</p> <ul style="list-style-type: none"> The Hon'ble Commission at Para no. 3.148, of Tariff Order dated 29.09.2015 has <u>trued up R&M expenses by considering the reduced GFA and thereby changing the R&M expenses projected at the time of ARR.</u> <p>b. 2nd MYT period (FY 12-13 to FY 15-16):</p> <ul style="list-style-type: none"> The Hon'ble Commission at Para 3.167 and 3.302 of the Tariff Order dated 29.09.2015 and Para 3.535 of the Tariff Order dated 	<ul style="list-style-type: none"> The Petitioner requests the Hon'ble Commission to restore the R&M expenses from FY 2007-08 to FY 2015-16 at the level projected in respective Tariff Orders at the time of ARR and allow the consequential impact for 1st and 2nd MYT Periods amounting to ₹ 607.2 Cr. (including carrying cost) which is the difference between the amount projected in the ARR and that at the time of True-up. The detailed computation is enclosed as Annexure - 3B(ii).




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Sr. No.	Issue	Treatment in Original Tariff Order	Treatment in True-up Order /Re-true-up Order	Financial Impact to be now granted along with carrying cost
		<p>methodology <u>as specified in the MYT Regulations 2011</u> for calculation of O&M expenses for the Control Period..”</p> <p>As per the Regulation 4.21(b) of the MYT Regulations 2011, the O&M Expenses are not to be trued up.</p> <p>This has been also re-iterated by the Hon’ble Commission in the Tariff Order dated 31.07.2013 at Para 4.119, as follows:</p> <p>“4.120 The <u>O&M Expenses are considered as Controllable Parameter under Clause 4.21 (b) (i) of MYT Regulations, 2011.</u> This Regulation specified that <u>any surplus or deficit on account of O&M Expense shall be to the account of the Licensee and shall</u></p>	<p>31.08.2017 has <u>trued up R&M by considering the reduced GFA and thereby changing the R&M expenses projected at the time of ARR.</u></p>	




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Sr. No.	Issue	Treatment in Original Tariff Order	Treatment in True-up Order /Re-true-up Order	Financial Impact to be now granted along with carrying cost
		<u>not be trued up in the ARR. In view of this Petitioner has not sought any revision of the O&M Expense approved in the ARR for FY 2013-14 in the MYT Order of 13th July 2012."</u>		




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Sr. No.	Issue	Treatment in Original Tariff Order	Treatment in True-up Order /Re-true-up Order	Financial Impact to be now granted along with carrying cost
5.	DSM Expenses	<ul style="list-style-type: none"> The Hon'ble Commission at Para 3(vi) in the Order dated 18.05.2018 in Petition No. 23/2018 in case of BSES Yamuna Power Ltd. has specified that <u>all expenses pertaining to DSM initiative shall be allowed additionally in the ARR of the Petitioner under the head of <u>DSM expenses</u></u>, relevant extract is reproduced here as follows: "vi. Expenses in ARR: <i>The expenses on account of floating tender, hiring of implementation agency, administrative costs and the rebate cost along with interest thereon are allowed additionally in the Annual Revenue Requirement (ARR) of the</i> 	<ul style="list-style-type: none"> The Hon'ble Commission at Para 3.382 and 3.209 in Tariff Order dated 31.07.2019 and 28.08.2020 respectively, at the time of true-up <u>has disallowed the cost incurred by the Petitioner towards DSM expenses.</u> 	<ul style="list-style-type: none"> The Hon'ble Commission is requested to allow the cost incurred by the Petitioner towards DSM expenses amounting to ₹ 2.1 Cr. (including carrying cost). The detailed computation is enclosed as Annexure - 3B(ii).




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Sr. No.	Issue	Treatment in Original Tariff Order	Treatment in True-up Order /Re-true-up Order	Financial Impact to be now granted along with carrying cost
		<p><i>petitioner to be recovered under the head of Demand Side Management(DSM) budget or any other head"</i></p> <ul style="list-style-type: none"> The same principle would also apply in case of the Petitioner. The Hon'ble Commission has also reiterated same stance in the Letter no. F.3(565)/Tariff-Engg./DERC/2018-19/Pt.I/6354/3610 dated 21.02.2019 		




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Sr. No.	Issue	Treatment in Original Tariff Order	Treatment in True-up Order /Re-true-up Order	Financial Impact to be now granted along with carrying cost
6.	Advance from Consumers for FY 2017-18 to FY 2019-20	<p><u>For FY 2017-18</u></p> <ul style="list-style-type: none"> The Hon'ble Commission at Para 4.131 in the Tariff Order dated 31.08.2017 has <u>projected Non-Tariff Income and Revenue without considering any treatment of interest on advance from consumers for FY 2017-18.</u> Further, the Hon'ble Commission at Para 3.504 in its Tariff Order dated 31.07.2019 has <u>trued up Non-Tariff Income and Revenue without considering any treatment of interest on advance from consumers for FY 2017-18</u> <p><u>For FY 2018-19 and FY 2019-20:</u></p> <ul style="list-style-type: none"> The Hon'ble Commission at Para 	<p><u>For FY 2017-18</u></p> <ul style="list-style-type: none"> The Hon'ble Commission at Para 3.36 to 3.42 (Table 3.4) of Tariff Order dated 28.08.2020 has erred in <u>re-opening the True Up for FY 2017-18 by adding the amount of interest on advance from consumer in Non-Tariff Income,</u> which is is not considered at the time of ARR and previous True Up for FY 2017-18. <p><u>For FY 2018-19 and FY 2019-20</u></p> <ul style="list-style-type: none"> The Hon'ble Commission at Para 	<ul style="list-style-type: none"> The Petitioner requests the Hon'ble Commission not to consider any deemed interest on Advance from Consumers as it was not a part of the projections of ARR for FY 2017-18 to FY 2019-20 amounting to ₹ 35.2 Cr. (including carrying cost). The detailed computation is enclosed as Annexure - 3B(ii).




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Sr. No.	Issue	Treatment in Original Tariff Order	Treatment in True-up Order /Re-true-up Order	Financial Impact to be now granted along with carrying cost
		4.112 and Para 4.129 of the Tariff Order dated 28.03.2018 and 31.07.2019 respectively, has <u>projected Non-Tariff Income and Revenue without considering any treatment of interest on advance from consumers for FY 2018-19 either in the ARR or in the Non-Tariff Income.</u>	3.334 (Table 3.88) and Para 3.327 (Table 3.97) of the Tariff Order dated 28.08.2020 and 30.09.2021 respectively, <u>at the time of truing-up of FY 2018-19 and FY 2019-20 has considered deemed interest on advance from consumers as Non-Tariff Income of the Petitioner for FY 2018-19 thereby reducing the ARR.</u>	




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Sr. No.	Issue	Treatment in Original Tariff Order	Treatment in True-up Order /Re-true-up Order	Financial Impact to be now granted along with carrying cost
7.	Exclusion of carrying cost as an Expense in the ARR during True-up	<p><u>For FY 2014-15</u></p> <ul style="list-style-type: none"> The Hon'ble Commission vide its Tariff Order dated 23.07.2014 (Para 4.173, Table 4.61 at Row No. 12) has <u>included carrying cost as an expense while projecting the ARR.</u> <p><u>For FY 2015-16</u></p> <ul style="list-style-type: none"> The Hon'ble Commission vide its Tariff Order dated 29.09.2015 (Para 4.162, Table 4.62 at Sr. No. 2) has <u>included carrying cost as an expense while projecting the ARR.</u> <p><u>For FY 2016-17</u></p> <ul style="list-style-type: none"> There was no Tariff Order for FY 	<p><u>For FY 2014-15</u></p> <ul style="list-style-type: none"> The Hon'ble Commission in its Order dated 31.08.2017 (Para 3.660, Table 184) <u>has not included carrying cost as an expense of the ARR during the Truing-up exercise.</u> <p><u>For FY 2015-16</u></p> <ul style="list-style-type: none"> The Hon'ble Commission in its Order dated 31.08.2017 (Para 3.660, Table 184) <u>has not included carrying cost as an expense of the ARR during the Truing-up exercise.</u> <p><u>For FY 2016-17</u></p> <ul style="list-style-type: none"> The Hon'ble Commission in its 	<ul style="list-style-type: none"> Hence, the Petitioner requests the Hon'ble Commission to allow ₹ 401.4 Crore (including carrying cost) The detailed computation is enclosed as Annexure - 3B(ii).




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Sr. No.	Issue	Treatment in Original Tariff Order	Treatment in True-up Order /Re-true-up Order	Financial Impact to be now granted along with carrying cost
		<p>2016-17. FY 2015-16 Tariff continued.</p> <p><u>For FY 2017-18</u></p> <ul style="list-style-type: none"> The Hon'ble Commission vide its Tariff Order dated 31.08.2017 (Para 4.134, Table 236 at Sr. No. G) has <u>included carrying cost as an expense while projecting the ARR.</u> <p><u>For FY 2018-19</u></p> <ul style="list-style-type: none"> The Hon'ble Commission vide its Tariff Order dated 28.03.2018 (Para 4.117, Table 217 at Row No. 7) has 	<p>Order dated Order dated 28.03.2018 (Para 3.182, Table 158) <u>has not included carrying cost as an expense of the ARR during the Truing-up exercise.</u></p> <p><u>For FY 2017-18</u></p> <ul style="list-style-type: none"> The Hon'ble Commission in its Order dated Order dated 31.07.2019 (Para 3.506, Table 3.134) <u>has not included carrying cost as an expense of the ARR during the Truing-up exercise.</u> <p><u>For FY 2018-19</u></p> <ul style="list-style-type: none"> The Hon'ble Commission in its Order dated Order dated 28.08.2020 (Para 3.339, Table 	




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Sr. No.	Issue	Treatment in Original Tariff Order	Treatment in True-up Order /Re-true-up Order	Financial Impact to be now granted along with carrying cost
		<p><u>included carrying cost as an expense while projecting the ARR.</u></p> <p><u>For FY 2019-20</u></p> <ul style="list-style-type: none"> The Hon'ble Commission vide its Tariff Order dated 31.07.2019 (Para 4.136, Table 4.55 at Sr. No. H) has <u>included carrying cost as an expense while projecting the ARR.</u> 	<p>3.91) <u>has not included carrying cost as an expense of the ARR during the Truing-up exercise.</u></p> <p><u>For FY 2019-20</u></p> <ul style="list-style-type: none"> The Hon'ble Commission in its Order dated Order dated 30.09.2021 (Para 3.332, Table 3.100) <u>has not included carrying cost as an expense of the ARR during the Truing-up exercise.</u> 	




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Sr. No.	Issue	Treatment in Original Tariff Order	Treatment in True-up Order /Re-true-up Order	Financial Impact to be now granted along with carrying cost
8.	Impact of GST	<ul style="list-style-type: none"> Regulation 87 of the DERC (Terms and Conditions for Determination of Tariff) Regulations, 2017 states that <i>"...any <u>statutory levy and taxes</u> under O&M expenses if indicated separately in the audited financial statement <u>shall not form part of normative O&M expenses.</u>"</i> GST is a statutory levy implemented by the Central Government with effect from 01.07.2017. Therefore, the Hon'ble Commission ought to have allowed the statutory levy as an additional expense over and above normative expenses at the time of truing up as these expenses were not part of the normative O&M expenses allowed. 	<ul style="list-style-type: none"> The Hon'ble Commission in the True-up exercise of the ARR vide Order dated 31.07.2019 (Para 3.393 to 3.395, Table 3.96), Order dated 28.08.2020 (Para 3.217 to 3.219, Table 3.53) and Order dated 30.09.2021 (Para 3.221, Table 3.64) has arbitrarily changed the principles and has disallowed the impact of statutory levy and taxes. The aforesaid stand of the Hon'ble Commission is contrary to the regulations as well as to the principle laid down in the Supreme Court judgement dated 18.10.2022. 	<ul style="list-style-type: none"> The Petitioner requests the Hon'ble Commission to allow ₹ 72.5 Crore (including carrying cost). The detailed computation is enclosed as Annexure - 3B(ii).




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Sr. No.	Issue	Treatment in Original Tariff Order	Treatment in True-up Order /Re-true-up Order	Financial Impact to be now granted along with carrying cost
		<ul style="list-style-type: none"> The same is also upheld by the Hon'ble Supreme Court vide its judgement dated 18.10.2022 which states that "...we are also of the view that at the stage of 'truing up', the DERC cannot change the rules/methodology used in the initial tariff determination by changing the basic principles, premises and issues involved in the initial projection of ARR." 		




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Sr. No.	Issue	Treatment in Original Tariff Order	Treatment in True-up Order /Re-true-up Order	Financial Impact to be now granted along with carrying cost
9.	Financing of Capital Investment- Retrospective change in methodology/ principles of tariff determination and re-opening the original Tariff determination order	<ul style="list-style-type: none"> The Hon'ble Commission at Para 3.71 and Table 18 of the Tariff Order dated 23.02.2008 has considered: <ol style="list-style-type: none"> Funding of assets covered under transfer scheme as per the funding provided in Balance Sheet of Transfer Scheme, 2001. The funding of new assets capitalised during FY 2002-03 to FY 2006-07 were considered in the normative debt-equity ratio of 70:30. The Hon'ble Commission at Para 5.220 Table 189 of Tariff Order dated 26.08.2011, Para 4.281 Table 135 of Tariff Order dated 13.07.2012, Para 4.129 Table 116 of Tariff Order dated 31.07.2013 and Para 4.139 Table 	<ul style="list-style-type: none"> The Hon'ble Commission at Para 3.141 and 3.181 in the Tariff Order dated 29.09.2015 <u>has reopened the previous Orders and has considered:</u> <ol style="list-style-type: none"> <u>Different debt equity ratio of the assets inherited vide transfer scheme and;</u> <u>For the new assets capitalised, considered a debt equity ratio which is different from normative 70:30 ratio.</u> 	<ul style="list-style-type: none"> The Petitioner requests the Hon'ble Commission to recompute the RoE, interest during the year and RoCE based on the following principles: <ol style="list-style-type: none"> Funding of assets covered under transfer scheme as per the funding provided in Balance Sheet of Transfer Scheme, 2001. The funding of new assets capitalised from FY 2002-03 onwards in the normative debt-equity ratio of 70:30. The financial impact is already included in impact at Table 3B 1 of the instant petition.




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Sr. No.	Issue	Treatment in Original Tariff Order	Treatment in True-up Order /Re-true-up Order	Financial Impact to be now granted along with carrying cost
		4.39 of Tariff Order dated 23.07.2014 continued with the same methodology for the assets inherited by Transfer Scheme as well as new assets capitalised upto FY 2013-14, as per principles laid down in the Tariff Order dated 23.02.2008.		




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Sr. No.	Issue	Treatment in Original Tariff Order	Treatment in True-up Order /Re-true-up Order	Financial Impact to be now granted along with carrying cost
10.	Legal Fees and Expenses for FY 2017-18 and FY 2018-19	<ul style="list-style-type: none"> The Hon'ble Commission at Para 43 of the explanatory memorandum of Business Plan Regulations 2017 stated that <i>"...legal expenses incurred on cases other than aforesaid, shall be claimed by the discoms in Tariff Petitions which may be allowed separately after prudence check in true-up order for respective year."</i> Further, the Hon'ble Commission at Para 2.212 in its Tariff Order dated 28.03.2018 and Para 3.384 of Tariff Order dated 31.07.2019 has stated that <u>legal expenses is not considered while determining the norms for O&M for FY 2017-18 to FY 2019-20.</u> 	<ul style="list-style-type: none"> The Hon'ble Commission at Para 3.380 of Tariff Order dated 31.07.2019 and Para 3.226 of the Tariff Order dated 28.08.2020 <u>has not allowed the legal expenses for FY 2017-18 and FY 2018-19 respectively.</u> 	<ul style="list-style-type: none"> The Petitioner requests the Hon'ble Commission to allow the legal expenses for FY 2017-18 and FY 2018-19 amounting to ₹ 52.8 Cr. (including carrying cost). The detailed computation is enclosed as Annexure - 3B(ii).




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Sr. No.	Issue	Treatment in Original Tariff Order	Treatment in True-up Order /Re-true-up Order	Financial Impact to be now granted along with carrying cost
11.	Erroneous disallowance of capitalisation on the basis of TPDDL's data and consideration of 90% capitalisation for FY 2018-19	The Hon'ble Commission at Para 4.90 of Tariff Order dated 28.03.2018 <u>has allowed capitalisation for FY 2018-19</u> as per Regulation 24 of Business Plan Regulations, 2017.	The Hon'ble Commission at Para 3.226 and 3.227 of Tariff Order dated 28.08.2020 has <u>provisionally disallowed capitalisation of ₹ 7.26 Crore for FY 2018-19 from approved capitalisation in ARR based on TPDDL's data relating to capitalisation of meter.</u>	The Petitioner requests the Hon'ble Commission to consider the capitalisation based on the data of Petitioner.




Category-2: Impact of issues pending before Hon'ble Commission for implementation**Issue 2.1: Write Back of Miscellaneous Provisions considered as Non-Tariff Income FY 2007-08 to FY 2019-20**

- 3B.18 This issue has been allowed by the Hon'ble Commission in Order dated 13.12.2019 passed in Review Petition No. 31 of 2018 and is yet to implemented in letter and spirit.
- 3B.19 The Hon'ble Commission in Tariff Order dated 30.09.2021 has partially implemented the impact pertaining to Review Order dated 13.12.2019 passed in Review Petition 31 of 2018. On the issue of Write Back Miscellaneous provisions considered as Non-Tariff Income upto FY 2018-19, Hon'ble Comisison in the Tariff Order dated 30.09.2021 has stated that the information submitted by BYPL is under scrutiny and has provisionally considered the write back of miscellaneous provisions pertaining to O&M Expense provisions relating to reversal on provisions on O&M expenses and retirement of assets.
- 3B.20 Relevant extracts of the Tariff Order dated 30.09.2021 is reproduced here as follows:
- "3.25.... There was hardly any time left for the Commission to examine and verify the authenticity of the data furnished by the DISCOMs, as the Commission was committed to issue the Tariff Order for FY2021-22 before 30/09/2021.*
- 3.26 Until the final disposal of the issue by the Commission based on the additional submissions made by the Petitioner, the Commission has provisionally considered the write back of miscellaneous provisions pertaining to O&M Expense provisions relating to reversal on provisions on O&M expenses and retirement of assets."*
- 3B.21 Pursuant to the aforesaid finding, the Hon'ble Commission has sought various additional information which the Petitioner has submitted from time to time. It is also imperative to note that this issue pertains to past period and each year delay in recognition and allowance of the claims violates principles of tariff determination under Section 61 , 62 and 64 of Electricity Act, 2003 which attract substantial amount of carrying cost to be borne by the consumer which can be avoided. The Petitioner vide letter dated 23.05.2022 has also submitted the above information for kind of the Hon'ble Commission.
- 3B.22 Since all the information as and when sought by the Hon'ble Commission has been duly submitted for implementation of this issue, the Petitioner requests the Hon'ble Commission to allow the complete impact which is being claimed under this category along with Carrying Cost.
- 3B.23 The financial impact of this issue along with carrying cost is tabulated here as follows:




Table 3B 5: Impact of Write Back of Miscellaneous Provisions considered as Non-Tariff Income FY 2007-08 to FY 2019-20 (₹ Cr.)

Sr. No	Particulars	FY 08	FY 09	FY 10	FY 11	FY 12	FY 13	FY 14	FY 15
1	Opening Balance	0	2	4	29	36	50	60	76
2	Additions	2	2	23	3	8	3	6	6
3	Closing Balance	2	4	27	32	44	53	66	81
4	Avg. Balance	1	3	15	30	40	51	63	79
5	Carrying Cost	13.68%	13.75%	13.11%	13.38%	14.88%	15.03%	15.01%	15.13%
6	Carrying Cost	0	0	2	4	6	8	9	12
7	Grand Balance	2	4	29	36	50	60	76	93

Sr. No	Particulars	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22
1	Opening Balance	93	130	152	177	228	265	299
2	Additions	22	3	4	24	5	0	0
3	Closing Balance	115	133	156	202	233	265	299
4	Avg. Balance	104	132	154	189	230	265	299
5	Carrying Cost	14.80%	14.64%	14.00%	14.00%	14.00%	12.77%	12.08%
6	Carrying Cost	15	19	22	27	32	34	36
7	Grand Balance	130	152	177	228	265	299	335

Issue 2.2: Disallowances of Power Purchase cost for FY 2013-14 on account of MOD

3B.24 This issue has been allowed by the Hon'ble Commission in Order dated 13.12.2019 passed in Review Petition No. 31 of 2018 and is yet to implemented in letter and spirit.

3B.25 As regards the disallowance of power purchase cost on account of Merit Order Despatch during FY 2013-14, the Hon'ble Commission has allowed only 50% of the impact in Tariff Order dated 28.08.2020 stating as follows:

"e) The Commission has also sought Plant-wise, month-wise and day-wise violations for FY 2012-13 and for FY 2013-14 prior to implementation of DISCOM wise from SLDC which is still awaited. Therefore, penalty of Rs.104.23 Cr. for FY 2013-14 has been provisionally reversed by 50%."

3B.26 However, the Hon'ble Commission issued Notice on 21.09.2022 regarding MOD for FY 2012-13 and FY 2013-14 to the Petitioner which is against its own undertaking in aforesaid Tariff Order to allow the claim of the Petitioner.

3B.27 In response to the Notice issued by the Hon'ble Commission, the Petitioner vide letter dated 11.10.2022 and 13.10.2022 has justified that- since, Discom-wise scheduling had started only from 21.02.2014 onwards, the data pertaining to FY 2012-13 and FY 2013-14, if any, available from NRLDC / IEX would pertain to Delhi as a whole and would not be relatable to each Discom. Without prejudice, it is stated that no such data as stated to have been received from NRLDC and IEX, has been shared by the Hon'ble

Commission with the Petitioner. Therefore, the Petitioner reserves its right to respond to the same as and when the same is shared with the Petitioner.

3B.28 Thus, the Petitioner requests the Hon'ble Commission to allow the remaining 50% impact of MOD for FY 2013-14 by reversing the disallowance as per undertaking given by this Hon'ble Commission to Hon'ble APTEL in Appeal No. 290 of 2015, as well its own Order dated 13.12.2019, along with applicable carrying cost as the amount has not been allowed by the Hon'ble Commission for no fault attributable to the Petitioner.

3B.29 The financial impact of this issue along with carrying cost is tabulated as follows:

Table 3B 6: Impact of Disallowances of Power Purchase cost for FY 2013-14 on account of MOD (₹ Cr.)

Sr. No	Particulars	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22
1	Opening Balance	0	56	64	74	85	97	110	126	142
2	Additions	52	0	0	0	0	0	0	0	0
3	Closing Balance	52	56	64	74	85	97	110	126	142
4	Avg. Balance	26	56	64	74	85	97	110	126	142
5	Carrying Cost	15.01 %	15.13 %	14.80 %	14.64 %	14.00 %	14.00 %	14.00 %	12.77 %	12.08 %
6	Carrying Cost	4	8	10	11	12	14	15	16	17
7	Grand Balance	56	64	74	85	97	110	126	142	159

Issue 2.3: True-up of Employee expenses for FY 2007-08 to FY 2011-12 to the extent of increase in consumer base:

3B.30 This issue has been allowed by the Hon'ble APTEL in Order dated 06.10.2009 and has attained finality vide Hon'ble SC Order dated 01.12.2021 (as the APTEL Order was not challenged by the Hon'ble Commission on this issue) and is yet to implemented in letter and spirit.

3B.31 The Hon'ble APTEL in Judgment dated 06.10.2009 (Appeal No. 36 of 2008) has held that the Hon'ble Commission should true up employee expense to the extent of increase caused by increase in consumer base. The relevant extracts are reproduced here as follows:

*"74) Having gone through the impugned order we do find that **the Commission has not considered the issue of possible increase in the number of employees consequent on increase in the consumer base....***

*75) ... We thus conclude the issue of employees' expenses by saying that the: The Commission shall allow the expenses incurred towards the retirement benefit of SVRS optees pending decision of the Actuarial Arbitration Tribunal and **shall true***

up the employee expenses to the extent of increase caused by increase in the consumer base..... “

3B.32 The above Judgment has attained finality as the Hon’ble Supreme Court vide its Order dated 01.12.2021 has inter-alia dismissed the Civil Appeals with a direction to implement the above mentioned APTEL Judgment dated 06.10.2009 within a period 3 months.

3B.33 In the Petitioner’s licensed area of supply, consumer base has increased by 59 % in FY 12 as compared to FY 2006-07 (FY 07: 10.9 Lakhs, FY 12; 17.33 Lakhs) and units billed have grown by 51 % in FY 2011-12 as compared to FY 2006-07 (Units billed 2007: 5872 MU, 2012: 8844 MU). As per the Hon’ble APTEL order, the Hon’ble Commission is required to factor in the increase in employee cost required due to increase in consumer base.

3B.34 Further, the Hon’ble Commission in Tariff Order dated 31.07.2013 stated as under:

*“3.112 As regard true up of the employees expenses to the extent of increased cost by increase in consumer base and salary hike comparable to sixth pay Commission’s recommendations for employees other than erstwhile DVB employees, the Commission has initiated a benchmarking exercise for employee expenses taking into account the increased consumer base as well as increase in sales. This would also take into account the salary hike of employees other than the erstwhile DVB employees. **The impact will be given once the benchmarking exercise is completed.**”*

3B.35 The aforesaid benchmarking exercise has not found place in any of the Tariff Orders issued after 31.07.2013.

3B.36 It is imperative to note that the increase in employee cost has been sought on normative basis based on the actual increase in consumer base and not based on actual increase in number of employees, as also upheld by Hon’ble APTEL in the aforesaid judgment.

3B.37 In view of above submissions, the impact on account of increase in employee expenses due to increase in number of consumer is tabulated here as follows:

Table 3B 7: Computation of increase in employee expenses based on number of consumers

Sr. No	Particulars	UoM	FY 07	FY 08	FY 09	FY 10	FY 11	FY 12
1	Employee Expenses in the base year	₹Cr.	181					
2	No. of Consumers served during base year	Nos.	1090691					

3	Employee Expenses per consumer in the base year	₹/No.	1659					
4	Escalation Factor	%		4.66%	4.66%	4.66%	4.66%	4.66%
5	Employee expenses per consumer after applying escalation factor	₹/No.		1736	1817	1902	1990	2083
6	Actual number of consumers served during first Control Period	Nos		1171772	1394040	1527743	1651241	1733007
7	Increase in number of consumers served y-o-y basis	Nos.		81081	222268	133703	123498	81766
8	Increase in employee Expenses based on number of consumers	₹Cr.		14	40	25	25	17

3B.38 The financial impact of this issue along with carrying cost is tabulated below:

Table 3B 8: Impact along with carrying cost (₹ Cr.)

Sr. No	Particulars	FY 08	FY 09	FY 10	FY 11	FY 12	FY 13	FY 14	FY 15
1	Opening Balance	0	15	60	95	134	173	198	228
2	Additions	14	40	25	25	17	0	0	0
3	Closing Balance	14	55	86	120	151	173	198	228
4	Avg. Balance	7	35	73	108	143	173	198	228
5	Carrying Cost	13.68%	13.75%	13.11%	13.38%	14.88%	15.03%	15.01%	15.13%
6	Carrying Cost	1	5	10	14	21	26	30	35
7	Grand Balance	15	60	95	134	173	198	228	263

Sr. No	Particulars	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22
1	Opening Balance	263	302	346	394	449	512	578
2	Additions	0	0	0	0	0	0	0
3	Closing Balance	263	302	346	394	449	512	578
4	Avg. Balance	263	302	346	394	449	512	578
5	Carrying Cost	14.80%	14.64%	14.00%	14.00%	14.00%	12.77%	12.08%
6	Carrying Cost	39	44	48	55	63	65	70
7	Grand Balance	302	346	394	449	512	578	647

Issue 2.4: R&M and A&G expenses for FY 2004-05

3B.39 This issue has been allowed by the Hon'ble APTEL in Order dated 06.10.2009 and has attained finality vide Hon'ble SC Order dated 01.12.2021 (as the APTEL Order was not challenged by the Hon'ble Commission on this issue) and is yet to implemented in

letter and spirit.

- 3B.40 The Hon'ble APTEL in Judgment dated 06.10.2009 (Appeal No. 36 of 2008) has held that the Hon'ble Commission should true up R&M and A&G expenses for FY 2004-05 to FY 2006-07 on the basis of the audited accounts. The relevant extracts are reproduced here as follows:

"4.1 Disallowance of R&M expenses:

14) R&M expenses disallowed for the FY 2004-05, 05-06 and 06-07 has been to the tune of Rs.13.01 Crores, Rs.1.85 Crores and Rs.18.51 Crores respectively.....

91)...We are of the opinion that R&M expenses properly incurred should be approved and in case there is any gap between the demand made by the appellant and the amount sanctioned by the Commission, the Commission should enter into the exercise of a prudent check and grant the approval to such expenses. The appellant would be bound to produce whatever expenses or material that may be required for permitting the Commission to carry out a prudent check...."

Regarding Administrative and General Expenses (A&G):

10) The appellant claims to have incurred expenditure of Rs.37.37 Crores towards A&G expenses in the FY 2004-05. The Commission has allowed Rs.26.98 Crores. It is alleged that the Commission has done a second truing up of A&G expenses for the FY 2004-05 in its tariff order for the FY 2006-07 which is not permissible....

97)....It appears that the Commission is yet to true up the accounts for the year 2004-05 on the basis of the audited accounts and whenever such truing up is done the appellant's grievance of denial of administrative and general expenses of 2004-05 should disappear.."

- 3B.41 It is pertinent to mention here that the Hon'ble Commission has already implemented the APTEL judgement on this issue for two financial years, i.e., FY 2005 and FY 2006-07. However, the Hon'ble Commission has omitted to implement the same in respect of FY 2004-05.

- 3B.42 The financial impact of this issue along with carrying cost is tabulated below:

Table 3B 9: Impact of R&M and A&G expenses for FY 2004-05 along with carrying cost (₹ Cr.)

Sr. No	Particulars	FY 05	FY 06	FY 07	FY 08	FY 09	FY 10	FY 11	FY 12
1	Opening Balance	0	34	37	40	46	52	59	67
2	Additions	33	0	0	0	0	0	0	0

Sr. No	Particulars	FY 05	FY 06	FY 07	FY 08	FY 09	FY 10	FY 11	FY 12
3	Closing Balance	33	34	37	40	46	52	59	67
4	Avg. Balance	16	34	37	40	46	52	59	67
5	Carrying Cost	9.00%	9.00%	9.00%	13.68%	13.75%	13.11%	13.38%	14.88%
6	Carrying Cost	1	3	3	6	6	7	8	10
7	Grand Balance	34	37	40	46	52	59	67	77

Sr. No	Particulars	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22
1	Opening Balance	77	89	102	117	135	154	176	200	229	258
2	Additions	0	0	0	0	0	0	0	0	0	0
3	Closing Balance	77	89	102	117	135	154	176	200	229	258
4	Avg. Balance	77	89	102	117	135	154	176	200	229	258
5	Carrying Cost	15.03 %	15.01 %	15.13 %	14.80 %	14.64 %	14.00 %	14.00 %	14.00 %	12.77 %	12.08 %
6	Carrying Cost	12	13	15	17	20	22	25	28	29	31
7	Grand Balance	89	102	117	135	154	176	200	229	258	289

Issue 2.5: Force-scheduling impacting UI Charges subject to certification by SLDC for FY 2017-18, FY 2018-19 and FY 2019-20

3B.43 The Hon'ble Commission in Tariff Order dated 30.09.2021 has not considered the aforesaid issue and stated as under:

"3.30 Pending submission of the certificate from SLDC, the Commission vide it's email dtd. 9/09/2021 directed SLDC to submit the same. However, the information has yet not been received from SLDC, accordingly, the Commission has not considered the claim of the Petitioner in the current Tariff Order."

3B.44 As Delhi SLDC, in its letter dated 09.11.2020, has already submitted that the certification of force scheduling instances for FY 2017-18 and stated that scheduling of ISTS stations are done by NRLDC and it is beyond its control.

3B.45 Further, Delhi SLDC vide its letter dated 07.07.2021 also submitted the certification of force scheduling instances for FY 2018-19 and FY 2019-20 and reiterated its stand on scheduling ISTS and Delhi stations.

3B.46 Additionally, in Petition 11 of 2020, Delhi SLDC in its reply dated 13.07.2021 further submitted that while preparing a schedule for Delhi as a whole, Delhi SLDC considers the following:

- Scheduling from GT and Pragatiis done as per grid security and transmission

constraints

- Scheduling from Pragati-III is done as per Hon'ble Supreme Court Order dated 05.02.2018.
- Scheduling from ISGS is done as per NRLDC.etc.

3B.47 Pending of the information of charges from Delhi SLDC is not only delaying allowance of legitimate cost to the petitioner, but also burdening the consumers with excess carrying cost.

3B.48 Thus, the Petitioner requests the Hon'ble Commission to allow the impact i.e. ₹1.12 Cr. for FY 2017-18, ₹16.79 Cr. for FY 2018-19 and ₹17.55 Cr. for FY 2019-20 which is being claimed under this issue.

3B.49 The financial impact of this issue along with carrying cost is tabulated below:

Table 3B 10: Impact of force scheduling impacting UI charges for FY 2017-18, FY 2018-19 and FY 2019-20 along with carrying cost (₹ Cr.)

Sr. No	Particulars	FY 18	FY 19	FY 20	FY 21	FY 22
1	Opening Balance	0	1	19	41	46
2	Additions	1	17	18	0	0
3	Closing Balance	1	18	37	41	46
4	Avg. Balance	1	10	28	41	46
5	Carrying Cost	14.00%	14.00%	14.00%	12.77%	12.08%
6	Carrying Cost	0	1	4	5	6
7	Grand Balance	1	19	41	46	52

Issue 2.6: Loss on Sale due to Retirement of Assets for period upto FY 2019-20

3B.50 This issue has been allowed by the Hon'ble Commission in Order dated 28.05.2018 passed in Petition No. 46 of 2012 and is yet to implemented in letter and spirit.

3B.51 The Petitioner in 2013 had filed a Petition (No. 46 of 2012) with the prayer to treat the loss on retirement of assets as per the Petitioners books of accounts and allow the same as a pass-through in the ARR of the Petitioner along with applicable carrying cost.

3B.52 Pending adjudication of the Petition, the Hon'ble Commission in Tariff Order dated September 29, 2015, instead of allowing the loss incurred on retirement of assets, decided to reduce all capex associated costs on account of retirement of assets (which was neither subject matter of the Petition nor the methodology for loss on retirement of assets as per the Tariff Order dated July 7, 2005) based on the methodology specified in letter dated November 26, 2014.

3B.53 The Hon'ble Commission disposed of the Petition vide Order dated 28.05.2018 and stated as under:

“3. The counsel for the petitioners submitted that the written submissions have been filed, wherein it is stated that as per the terms of law settled by the Supreme Court and the APTEL, Regulations framed under the Electricity Act cannot be given retrospective application, however, in order to put quietus to the discussion, the petitioner is willing to have the aforesaid claim considered on the principles contained in Regulation 45 of the DERC (Terms and Conditions for Determination of tariff) Regulations, 2017, without prejudice to the general principle and retrospective operation and only as a special case.

4. In view of the submissions made by the petitioners the petitions are disposed of with the direction to the petitioners to file their claim regarding retirement of assets along with the relevant data to the Engineering division within four weeks, which shall be processed as per the methodology provided in the DERC (Terms and Conditions of Determination of Tariff) Regulations, 2017.”

3B.54 In view of the above direction of the Hon’ble Commission, the Petitioner vide its letter dated 24.08.2018 submitted the requisite information and its claim for kind consideration of the Hon’ble Commission. Further, as per Regulation 45, 46 and 47 of the Tariff Regulations, 2017, the Petitioner can claim the loss on sale of retired assets. The relevant extracts is reproduced below:

“45. Loss or Gain due to de-capitalisation of asset based on the directions of the Commission due to technological obsolescence, wear & tear etc. or due to change in law or force majeure, which cannot be re-used, shall be adjusted in the ARR of the Utility in the relevant year.

46. Loss or Gain due to de-capitalisation of asset proposed by the Utility itself for the reasons not covered under Regulation 45 of these Regulations shall be to the account of the Utility.

47. Loss or Gain due to de-capitalisation of asset after the completion of useful life of asset shall be to the account of the Utility.”

3B.55 The financial impact of this issue along with carrying cost is tabulated as under:

Table 3B 11: Impact on loss on sale of retired assets along with carrying cost (₹ Cr.)

Sr. No	Particulars	FY 05	FY 06	FY 07	FY 08	FY 09	FY 10	FY 11	FY 12	FY 13
1	Opening Balance	0	-1	7	10	15	22	26	33	66
2	Additions	-1	7	2	3	6	1	4	26	3
3	Closing Balance	-1	7	9	13	20	23	30	59	69

Sr. No	Particulars	FY 05	FY 06	FY 07	FY 08	FY 09	FY 10	FY 11	FY 12	FY 13
4	Avg. Balance	0	3	8	11	17	23	28	46	67
5	Carrying Cost	9.00%	9.00%	9.00%	13.68%	13.75%	13.11%	13.38%	14.88%	15.03%
6	Carrying Cost	0	0	1	2	2	3	4	7	10
7	Grand Balance	-1	7	10	15	22	26	33	66	79

Sr. No	Particulars	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22
1	Opening Balance	79	95	118	150	188	233	289	352	397
2	Additions	4	8	14	14	18	22	21		
3	Closing Balance	83	103	132	165	206	255	310	352	397
4	Avg. Balance	81	99	125	158	197	244	299	352	397
5	Carrying Cost	15.01%	15.13%	14.80%	14.64%	14.00%	14.00%	14.00%	12.77%	12.08%
6	Carrying Cost	12	15	18	23	28	34	42	45	48
7	Grand Balance	95	118	150	188	233	289	352	397	445

3B.56 The Petitioner requests the Hon'ble Commission to allow the aforesaid impact in the ensuing Tariff Order.

3B.57 The consolidated impact of all issues in Category 2 "Impact of issues pending before Hon'ble Commission for implementation" alongwith carrying cost is tabulated here as follows:

Table 3B 12: Impact of issues pending before Hon'ble Commission for implementation (₹ Cr.)

Sr. No.	Particulars	Principle	Interest	Total
1	Write Back of Miscellaneous Provisions considered as Non-Tariff Income FY 2007-08 to FY 2019-20	108	227	335
2	Disallowances of PP cost on MOD basis for FY14	52	107	159
3	Increase in employee expenses corresponding to increase in consumer base	122	526	647
4	R&M and A&G expenses for FY 2004-05	33	256	289
5	Force-scheduling impacting UI Charges subject to certification by SLDC for FY 2017-18, FY 2018-19 and FY 2019-20	35	16	52

Sr. No.	Particulars	Principle	Interest	Total
6	Loss due to Retirement of Assets for FY 2004-05 to FY 2019-20	151	294	445
	Total	501	1425	1926

3B.58 It is imperative to note that the above issues pertain to past period and each year delay in recognition and allowance of the claims violates principles of tariff determination under Section 61 , 62 and 64 of Electricity Act, 2003 which attracts substantial amount of carrying cost to be borne by the consumer which can be avoided if the claims are allowed to the Petitioner in a timely manner.

Category-3: Impact of Appeals pending adjudication before APTEL

3B.59 The Petitioner has preferred appeals against respective Tariff Orders issued by the Hon'ble Commission which are pending adjudication before Hon'ble APTEL. The details of the Appeals are tabulated below:

Table 3B 13: Appeals pending before the Hon'ble APTEL

S. No	Years in subject	Date of Tariff Order	Appeal Number
1	Truing-up of FY 12 and ARR and Tariff of FY 14	31.07.2013	266 of 2013
2	Truing-up of FY 13 and ARR and Tariff of FY 15	23.07.2014	235 of 2014
3	Truing-up of FY 14 and ARR and Tariff of FY 16	29.09.2015	297 of 2015
4	Truing-up of FY 15 and FY 16 and ARR and Tariff of FY 18	31.08.2017	69 & 72 of 2018
5	Truing-up of FY 17 and ARR and Tariff of FY 19	28.03.2018	193 of 2018
6	Truing-up of FY 18 and ARR and Tariff of FY 20	31.07.2019	376 of 2019
7	Truing-up of FY 19 and ARR and Tariff of FY 21	28.08.2020	246 of 2021
8	Truing-up of FY 20 and ARR and Tariff of FY 22	30.09.2021	DFR No. 123 of 2022

3B.60 The financial impact of issues pending for adjudication in the aforesaid appeals including carrying cost upto FY 2021-22 is tabulated below:

Table 3B 14: Impact of issues pending adjudication before the Hon'ble APTEL (₹Cr.)

S.No.	Particulars	Principal	Carrying Cost	Total
A	Power Purchase			

S.No.	Particulars	Principal	Carrying Cost	Total
1	Penalty on account of RPO Compliance from FY 2012-13 to FY 2019-20	70	60	130
2	Consideration of Normative rebate in true up	667	910	1578
3	Carrying Cost of Power Purchase Cost of Anta, Auraiya And Dadri Gas Based Stations	168	108	276
4	Disallowance of Power Purchase Cost during Period of Regulations for FY 2011-12 to FY 2018-19	256	535	790
5	Disallowance of Power Purchase Cost from FY 2014-15 to FY 2015-16 on account of Overlapping in Banking Transactions	13	22	35
6	Disallowance of Incentive on Sale of Surplus Power w.e.f FY 2017-18	261	123	385
7	Disallowance of Power Purchase Cost on account of excessive trading at UI above contingency limit (3%) for FY 2015-16 and FY 2016-17	7	8	15
8	Disallowance of additional UI and Sustained Deviation Charges for FY 2018-19 and FY 2019-20	66	58	125
9	Disallowance of Related Party Trading Margin for FY 2011-12 to FY 2013-14	6	15	21
10	Disallowance of Cost Towards Banking Transactions for FY 2018-19 and FY 2019-20	39	14	53
11	Inadvertent computational error in considering Power Purchase cost for FY 2019-20	18	6	24
B	CAPEX			
12	Computational error in allowing impact of capitalisation for FY 2017-18 (Depreciation and RoCE)	5	3	8
13	Disallowance of Provisions on account of 7th Pay Commission in Capitalization for FY 2017-18 to FY 2019-20	Financial Impact of this issue has been taken into account while claiming True-up of Depreciation and RoCE		
14	Computation of Working Capital for the Previous Period			
15	Incorrect Trueing Up of Working Capital Interest Rates for FY 17-18 till FY 2019-20			
16	Advance Against Depreciation			
17	Incorrect Consideration of Consumer Contribution amount Capitalized for Computation of Regulated Rate Base (RRB)			
C	O&M			
18	Ombudsman Fees till FY 2019-20	0.1	0.2	0.3
19	Disallowance of expenses pertaining to monthly billing	2	6	8
20	Benchmarking of O&M expenses	169	311	479
D	Non-Tariff Income			

S.No.	Particulars	Principal	Carrying Cost	Total
21	Consideration of revenue from sale of scrap as NTI	113	267	380
22	Old methodology for computation of financing cost of LPSC continued post FY 2012-13	69	77	146
23	Income from Street Light Maintenance Business to be Considered as Other Business Income	276	782	1058
24	Consideration of collection charges on Electricity Duty in NTI	109	198	307
25	Inter-Company Loan	24	14	39
26	Pole Rental Income	5	2	7
27	Connection/ Reconnection Charges	0	2	2
28	Consultancy income	3	7	10
E	Revenue			
29	Non-Consideration of Actual Units Reversed on Account of Own Consumption	114	218	332
30	Bad debts not written off while computing collection efficiency	77	176	254
31	Disallowance on Account of Monthly Billing Rebate	78	129	207
32	Incorrect Computation of Incentive on account of Over-Achievement of T&D Loss Targets.	54	29	83
33	Erroneous consideration of DIAL own generation in the application's Energy Input	5	3	8
34	Non-approval of capex schemes and penalizing Appellant for non achievement of AT&C loss targets during FY 11	90	328	418
F	Others			
35	Non-consideration of Bank Charges - 1st MYT Period	47	171	218
36	Interest on funding of carrying cost	0	343	343
37	Approach for Truing-up of FY 2016-17	102	103	206
38	Non consideration of routing of depreciation to equity	Please refer note in Category B above		
39	Penalty on account of Cash collection above Rs. 4000 for payment of electricity bills	14	28	42
40	Impact on account of True-up in terms of Regulation 12.1 of the MYT Regulation 2007	139	705	843
41	Incorrect truing up of Carrying Cost Rates for FY 2017-18 to FY 2019-20.	Considered while claiming impact on respective issues		
42	Treatment of Income-Tax Contrary to Regulations	559	1194	1753
43	Deficit on account of PT surcharge adjusted in RA instead of surcharge	Cashflow Issue		
44	Penalty due to non-implementation of GIS mapping	5	10	15
	Total Impact	3630	6966	10596

True Up of Past Period upto FY 2019-20


- 3B.61 The Petitioner has elaborated all the above issues in detail in corresponding Appeals and thus is not reproducing the contentions/ arguments for the sake of brevity and prolixity.
- 3B.62 The Petitioner, therefore requests the Hon'ble Commission to allow the impact of directions/ findings/ observations of Hon'ble APTEL in case Judgment is pronounced in case of any of the appeals during the course of tariff determination exercise in subject.
- 3B.63 The Petitioner requests the Hon'ble Commission to allow the impact of unrecognised Regulatory Assets (Category – 1 to 3) along with carrying cost.
- 3B.64 As per National Tariff Policy, uncontrollable cost should be recovered speedily to ensure that future consumers are not burdened with past cost. Further, the recovery of outstanding Regulatory Assets along with carrying cost of Regulatory Assets should be time bound manner.
- 3B.65 Ministry of Power, GOI while recognising Distribution Sector as the crucial element of the entire electricity value chain, has been time and again emphasising on recovery of RA in a time bound manner and has been issuing suitable directions to the SERCs (including DERC) in this regard. The National Tariff Policies also mandate for recovery of RA in a time bound manner i.e. within a period not exceeding 3 years (NTP 2006) and 7 years (NTP 2016). This has also been upheld by the Hon'ble APTEL in its Judgment in OP 1 of 2011 dated 11.11.2011.
- 3B.66 Further, taking cognizance of the above, Ministry of Power, GOI has recently issued two communications dated 09.11.2022 and 11.11.2022 to all SERCs directing them to comply with the provisions of the Electricity Act and Tariff Policy, and directions of APTEL and principles laid down by the Hon'ble Supreme Court in its various Judgments including dated 01.12.2021 and 18.10.2022.
- 3B.67 In view of the above, we request the Hon'ble Commission to recognise the Regulatory Assets alongwith carrying cost as per the directions of the Hon'ble Supreme Court and Hon'ble APTEL and provide a suitable amortisation plan for recovery of the same in a time bound manner.
- 3B.68 The Petitioner requests the Hon'ble Commission to allow the total unrecognised Regulatory Assets as per the claims submitted in Category - 1 to 3 above along with carrying cost as summarized below:

Table 3B 15: Total unrecognised Regulatory Assets including carrying cost upto FY 2021-22(₹ Crore)

S. No.	Particulars	Principle	Carrying Cost	Total
1	Implementation of Hon'ble Supreme Court (SC) judgments			
1A	Impact of APTEL Judgements which have attained finality vide Hon'ble SC Order dated 01.12.2021			
i	Impact of issues decided in Civil Appeal No. 884-980 of 2010	1943	6454	8398

S. No.	Particulars	Principle	Carrying Cost	Total
ii	Impact of issues decided in Civil Appeal No. 9003-9004 of 2011	3150	1471	4621
iii	Impact of Principles laid down in the judgment in Civil Appeal No. 1854-1855 of 2013	1084	2386	3471
	Total (1A)	1943	6454	8398
1B	Impact of Hon'ble Supreme Court Judgment and Order dated 18.10.2022			
i	Impact of issues decided in Civil Appeal 4323-4324 of 2015	400	1144	1545
ii	Impact of the Principles decided in the Judgment on other issues	909	716	1624
	Total (1B)	1309	1860	3169
2	Impact of issues pending before Hon'ble Commission for Implementation	501	1425	1926
3	Impact of issues challenged in Appeal and pending adjudication before the Hon'ble APTEL	3630	6966	10596
	Total (1A+1B+2+3)	11617	20563	32180

ANNEXURE-5.1



Annexure – 5.1

EV Tariff approved by various SERCs

Name of Utility	State/UT	HT Category		LT Category	
		Demand Charge	Energy Charge	Demand Charge	Energy Charge
Andhra Pradesh Central Power Distribution Company Limited (APCPDCL)	Andhra Pradesh				
Southern Power Distribution Company of Andhra Pradesh Limited (APSPDCL)			₹6.03 /kWh		₹6.03 /kWh
Eastern Power Distribution Company of Andhra Pradesh Limited (APEPDCL)					
Assam Power Distribution Company Limited (APDCL)	Assam	₹180/ KVA/month	₹7.40 /kWh	₹150/kW/month	₹5.90 / kWh
North Bihar Power Distribution Company Ltd (NBPDC)	Bihar				
South Bihar Power Distribution Company Limited (SBPDCL)			₹8.00 / kvah		₹8.87 / kvah
Chhattisgarh State Power Distribution Company Limited (CSPDCL)	Chhattisgarh		₹5.00 / kWh		₹5.00 / kWh
Bhilai Steel Plant Town Electrical Engineering Department			₹5.00 / kWh		₹5.00 / kWh
Jindal Steel and Power Limited (JSPL)			₹4.00 / kWh		₹3.50 / kWh
Tata Power Delhi Distribution Limited (TPDDL)	Delhi				
BSES Yamuna Power Limited (BYPL)					
BSES Rajdhani Power Limited (BRPL)			₹4.00 / kWh		₹4.50 / kWh
New Delhi Municipal Council (NDMC)					
Uttar Gujarat Vij Company Limited (UGVCL)	Gujarat				
Madhya Gujarat Vij Company Limited (MGVCL)					
Paschim Gujarat Vij Company Limited (PGVCL)					
Dakshin Gujarat Vij Company Limited (DGVCL)					
Deendayal Port Authority (DPA)					
Torrent Power Limited Distribution – Surat					
Torrent Power Limited Distribution – Ahmedabad		₹25 per kW/month	₹4.10 / kWh	₹25 per month	₹4.20 / kWh

Name of Utility	State/UT	HT Category		LT Category	
		Demand Charge	Energy Charge	Demand Charge	Energy Charge
Torrent Power Limited Distribution – Dahej		₹25 per KVA/month	₹3.40 / kWh	₹25 per month	₹3.45 / kWh
Dakshin Haryana BijliVitrان Nigam Limited (DHBVNL)	Haryana		₹6.42 / kWh		₹6.41 / kWh
Uttar Haryana BijliVitrان Nigam Limited (UHBVNL)					
Himachal Pradesh State Electricity Board Limited (HPSEBL)	Himachal Pradesh		₹5.82 / kWh		₹5.82 / kWh
Kashmir Power Distribution Corporation Limited (KPDCL)	J&K	11KV:- ₹175 / KVA/month 33 KV:- ₹150 / KVA/month	11KV:- ₹5.00/ kvah 33 KV:- ₹4.90 / kvah	₹100 / KVA/month	₹5.10 / kvah
Jammu Power Distribution Corporation Limited (JPDCL)					
Jharkhand BijliVitrان Nigam Limited (JBVNL)	Jharkhand	₹400/ KVA/month	₹6.65 / kvah	Urban - ₹150 /kW/month Rural - ₹100 /kW/month	Urban - ₹6.15 / kWh Rural - ₹5.80 / kWh
DVC – Jharkhand		₹400/ KVA/month	₹3.95 / kvah	₹150 /kW/month	₹4.20/ kWh
SAIL-BSL		₹300/ KVA/month	₹5.10/ kvah	₹125 /kW/month	₹5.70/ kWh
Tata Steel Limited (TSL)		₹360/ KVA/month	₹6.20/ kvah	₹105 /kW/month	₹5.55/ kWh
Tata Steel Utilities and Infrastructure Services Limited		₹350/ KVA/month	₹5.60 / kvah	Urban - ₹200/kW/month Rural - ₹100 /kW/month	Urban - ₹5.60 / kWh Rural - ₹4.0 / kWh
Bangalore Electricity Supply Company Limited	Karnataka	₹200/KVA/ month	₹4.50 / kWh	₹70 /kW/month	₹4.50 / kWh

Name of Utility	State/UT	HT Category		LT Category	
		Demand Charge	Energy Charge	Demand Charge	Energy Charge
Mangalore Electricity Supply Company Limited (MESCOM)					
Chamundeshwari Electricity Supply Corporation Limited (CHESCOM)					
Gulbarga Electricity Supply Company Limited (GESCOM)					
Hubli Electricity Supply Company Limited (HESCOM)					
Kerala State Electricity Board Limited (KSEBL)	Kerala	₹270/ KVA/month	₹6.00 /kWh	₹90/kW/month	₹5.50 / kWh
Madhya Pradesh PoorvKshetraVidyutVitaran Company Limited (MPPoKVVCL)	Madhya Pradesh		₹6.96 / kWh		₹6.96 / kWh
Madhya Pradesh Paschim KshetraVidyutVitaran Company Limited (MPPaKVVCL)					
Madhya Pradesh Madhya KshetraVidyutVitaran Company Limited (MPMKVVCL)					
Maharashtra State Electricity Distribution Company Limited (MSEDCL)	Maharashtra	₹75 /kVA/month	₹7.50 /kvah	₹75 /kVA/month	₹7.25 / kvah
Adani Electricity Mumbai Limited (AEML)					
Tata Power Limited - Mumbai (TPML)					
Brihanmumbai Electric Supply and Transport Undertaking (BEST)					
Manipur State Power Distribution Company Limited (MSPDCL)	Manipur	₹105/ kVA /month	₹8.9 /kWh	₹85.00 /kW/month	₹7.65 / kWh
Meghalaya Power Distribution Corporation Limited (MePDCL)	Meghalaya	₹300/KVA/ month	₹7.40 / kvah	₹140/kW/month	₹7.8 / kvah
TP Western Odisha Distribution Limited (TPWODL)	Odisha		₹5.50 / kWh		₹5.50 / kWh
TP Southern Odisha Distribution Limited (TPSODL)					
TP Northern Odisha Distribution Limited (TPNODL)					
TP Central Odisha Distribution Limited (TPCODL)					
Punjab State Power Corporation Limited (PSPCL)	Punjab		₹6.00/kvah		₹6.28/kvah
Jaipur VidyutVitrana Nigam Limited (JVVNL)	Rajasthan	₹135/kVA/ month	₹6.00/ kWh	₹ 40/ HP/ month	₹6.00/ kWh
Ajmer VidyutVitrana Nigam Limited (AVVNL)					
Jodhpur VidyutVitrana Nigam Limited (JdVVNL)					

Name of Utility	State/UT	HT Category		LT Category	
		Demand Charge	Energy Charge	Demand Charge	Energy Charge
Tamil Nadu Generation and Distribution Corporation Limited (TANGEDCO)	Tamil Nadu	₹138/kVA/month	₹7.50 / kWh	₹80/kW/Month	₹7.50 / kWh
Southern Power Distribution Company of Telangana Limited (TSSPDCL)	Telangana	₹100/KVA/month	₹6.00 / kWh	₹50/kW/month	₹6.00 / kWh
Northern Power Distribution Company of Telangana Limited (TSNPDCL)					
Tripura State Electricity Corporation Limited (TSECL)	Tripura	₹45/KW/Month	₹6.90 / kWh	₹45/KW/Month	₹6.90 / kWh
PaschimanchalVidyutVitrان Nigam Limited (PVVNL)	Uttar Pradesh		₹7.30 / kWh		₹7.70 / kWh
Kanpur Electricity Supply Company Limited Uttar Pradesh (KESCO)					
DakshinanchalVidyutVitrان Nigam Limited (DVVNL)					
PurvanchalVidyutVitrان Nigam Limited (PuVVNL)					
Madhyanchal VidyutVitrان Nigam Limited (MVVNL)					
Noida Power Company Limited (NPCL)	Uttarakhand		₹6.25/ kWh		₹6.25/ kWh
Uttarakhand Power Corporation Limited (UPCL)					
CESC Limited (CESC)					
West Bengal State Electricity Distribution Company Limited (WBSEDCL)					
IPCL –West Bengal	West Bengal		₹5.30 / kWh		₹5.30 / kWh
Chandigarh PD			₹3.60 / kWh		₹3.80 / kWh
Goa PD	Goa		₹4.50 / kvah		₹4.70 / kvah
Sikkim PD	Sikkim	₹150 /kVA/month	₹5.50 / kWh	₹150 /kVA/month	₹5.50 / kWh
Nagaland PD	Nagaland		₹9.00/ kWh		₹9.00/ kWh
Mizoram PD	Mizoram	₹75/kVA/month	₹8.65/kVAh	₹75/kW/month	₹8.20/kWh
Arunachal PD	Arunachal Pradesh		11 KV - ₹4.20 / kWh 33 kV - ₹4 / kWh		₹5 / kWh

Name of Utility	State/UT	HT Category		LT Category	
		Demand Charge	Energy Charge	Demand Charge	Energy Charge
Puducherry PD	Puducherry		₹5.33/ kvah		₹5.33/ kvah
Lakshadweep ED	Lakshadweep		₹7.80 / kWh		₹7.80 / kWh
Andaman and Nicobar PD	Andaman and Nicobar		₹10.00 / kWh		₹10.00 / kWh
Ladakh PD	Ladakh	11KV:- ₹175 / KVA/month 33 KV:- ₹150 / KVA/month	11KV:- ₹5.10 /kvah 33 KV:- ₹4.90 /kvah	₹100 / KVA/month	₹5.10 / kvah