

**INDRAPRASTHA POWER GENERATION COMPANY LIM
SCHEDULES FORMING PART OF THE BALANCE SHEET**

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**INDRAPRASTHA POWER GENERATION COMPANY LIM
BALANCE SHEET AS ON 30TH SEPTEMBER 2005**

		Schedule No.
<u>SOURCES OF FUNDS</u>		
1	SHAREHOLDER'S FUNDS	
	(a) Share Capital	1
2	LOAN FUNDS	2
	(a) Secured Loans	
	(b) Unsecured Loans	
<u>APPLICATION OF FUNDS</u>		
3	FIXED ASSETS	
	(a) Gross Block	3
	(b) Less : Depreciation	
	(c) Net Block	
	(d) Capital work-in-progress (Including Advance for Capital Expenditure)	4
4	CURRENT ASSETS, LOANS & ADVANCES	
	(a) Inventories	5
	(b) Sundry Debtors	6
	(c) Cash and Bank balances	7
	(d) Loans and Advances	8
	(e) Other Current Assets	9
5	LESS : CURRENT LIABILITIES AND PROVISIONS	10

- (a) Liabilities
- (b) Provisions

6	NET CURRENT ASSETS	
7	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	11
8	PROFIT & LOSS ACCOUNT (Accumulated Losses)	12
	Accounting Policies & Notes on accounts	20
	Schedules referred to above form an integral part of accounts	

**INDRAPRASTHA POWER GENERATION COMPANY LIM
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH SEP**

	Schedule
	No.

INCOME

1	Sale of Energy	
2	Other Income	13

EXPENDITURE

3	Fuel	14
4	Employee's remuneration and benefits	15
5	Generation, Administration & other Expenses	16

6	Depreciation	3
7	Interest & bank Charges	17
8	Provisions	18
PROFIT (LOSS) BEFORE TAX & PRIOR PERIOD ADJUSTMENTS		
8	Prior Period Expenses (Net)	19
PROFIT (LOSS) BEFORE TAX		
9	PROVISION FOR TAXES	
	-Current income tax	
	-Deferred income tax (Assets)	
PROFIT (LOSS) AFTER TAX		
10	Balance of Previous year brought forward	
BALANCE CARRIED TO BALANCE SHEET		
	Accounting Policies & Notes on accounts	20
	Schedules referred to above form an integral part of accounts	

**INDRAPRASTHA POWER GENERATION COMPANY LIM
SCHEDULES FORMING PART OF THE BALANCE SHEET**

SCHEDULE 1

SHARE CAPITAL

Authorised

1400 lakhs equity shares of Rs.10/- each
(Previous year 1400 lakhs equity shares of Rs.10/- each)

Issued, Subscribed and paid up

1400 lakhs equity shares (Previous year 1400 lakhs)
of Rs. 10 each fully paid up.

The above 1399.5 lakhs (Previous year 1399.5 lakhs) equity shares of
Rs.10/- each are allotted at par as fully paid without payment being received in cash.

SCHEDULE 2

SECURED LOANS

- (a) From Delhi Power Company Limited-Holding Co.
(Secured against all assets of the Company)

UNSECURED LOANS

- (a) From Govt. of National Capital Territory of Delhi
- (b) From Delhi Power Company Limited - Holding Company
- (c) From Pragati Power Corporation Limited

INDRAPRASTHA POWER GENERATION COMPANY LIM
SCHEDULES FORMING PART OF THE BALANCE SHEET

SCHEDULE 5

INVENTORIES

(Valuation as per Accounting Policy No.6)

(a)	Fuel	
(b)	Components .Stores and Spares	578,951,146.58
	Less:-	
(c)	Provision for Shortages in stores	<u>8,217,796.00</u>

SCHEDULE 6

SUNDRY DEBTORS

(Unsecured, considered good)

(a)	Debts outstanding over six months	8,990,000.00
(b)	Others	<u>486,347,628.00</u>

(The above debt is receivable from Delhi Transco Ltd.,
a company under the same management)

(Unsecured , Considered Doubtful)

(a)	Debts outstanding over six months	50,621,205.00
(b)	Others	-
	Less:-	
	Provision for doubtful debts	<u>50,621,205.00</u>

(The above debt is receivable from Delhi Transco Ltd.,
a company under the same management)

SCHEDULE 7

CASH AND BANK BALANCES

- (a) Cash in hand
- (b) Balance with scheduled banks in current accounts
- (c) Balance with scheduled banks in fixed deposits

INDRAPRASTHA POWER GENERATION COMPANY LIM SCHEDULES FORMING PART OF THE BALANCE SHEET

SCHEDULE 8

LOANS AND ADVANCES

- | | | |
|-----|--|---------------------|
| (a) | Loans & advances to Staff
(Unsecured, considered good) | |
| (b) | Advances recoverable in cash or in kind or
for value to be received
(Unsecured, considered good) | |
| (c) | Advances recoverable in cash or in kind or
for value to be received
(Unsecured, considered doubtful) | 4,258,081.00 |
| | Less:- Provision for doubtful advances | <u>4,258,081.00</u> |
| (d) | Advances to supplier & contractors
(Unsecured, considered good) | |
| (e) | Advances to supplier & contractors | 3,142,180.00 |

	(Unsecured, considered doubtful)	
	Less:- Provision for doubtful advances	<u>3,142,180.00</u>
(f)	Amount Recoverable from HVPNL (Unsecured, considered good)	
(g)	Amount Recoverable from HVPNL (Unsecured, considered doubtful)	165,900,000.00
	Less: Provision for doubtful amounts	<u>165,900,000.00</u>
(h)	Advance income tax (Unsecured, considered good)	
	(Due from Directors) (Maximum amount due)	

SCHEDULE 9

OTHER CURRENT ASSETS

(a)	Interest accrued on fixed deposits	
(b)	Claims recoverable	13,032,936.00
	Less:- Insurance claim suspense A/c	<u>13,004,576.00</u>

INDRAPRASTHA POWER GENERATION COMPANY LIM SCHEDULES FORMING PART OF THE BALANCE SHEET

SCHEDULE 10

CURRENT LIABILITIES AND PROVISIONS

CURRENT LIABILITIES

(a)	Sundry Creditors	
	Small Scale Industries (as certified by Management)	1,335,428.00
	Others	<u>543,263,301.51</u>
(b)	Book Overdraft	
(c)	Deposits / Retention money from contractors and others	
(d)	Other liabilities	
(e)	Interest accrued but not due on Unsecured Loans	

PROVISIONS

(a)	Provision for Gratuity, Leave Salary & Exgratia	
-----	---	--

SCHEDULE 11

MISCELLANEOUS EXPENDITURE

(To the extent not written off or adjusted)

Preliminary expenses	
As per last year	
Add: Incurred during the year	
Less: deduction/adjustment	

SCHEDULE 12

PROFIT & LOSS ACCOUNT

(Accumulated Losses)

a)	Opening Balance of Losses- carried forward	850,523,436.57
b)	Amount transferred from Profit & Loss Account	<u>402,103,293.49</u>

**INDRAPRASTHA POWER GENERATION COMPANY LIM
SCHEDULES FORMING PART OF THE PROFIT & LOSS AC**

SCHEDULE 13

OTHER INCOME

- (a) Sale of Scrap
- (b) Interest from banks (Gross)
- (c) Interest Others
- (d) Miscellaneous Income

SCHEDULE 14

FUEL

- (a) Coal Charges
- (b) Gas Charges
- (c) Oil Charges

Less: Expenses Recovered/Recoverable from
Haryana Vidyut Prasaran Nigam Limited (HVPNL)

SCHEDULE 15

EMPLOYEES REMUNERATION AND BENEFITS

- (a) Salaries , allowances and incentives
- (b) Contribution to provident and other funds

(c) Staff welfare expenses

Less: Expenses Recovered/Recoverable from
Haryana Vidyut Prasaran Nigam Limited (HVPNL)

**INDRAPRASTHA POWER GENERATION COMPANY LIM
SCHEDULES FORMING PART OF THE PROFIT & LOSS AC**

SCHEDULE 16

GENERATION, ADMINISTRATION & OTHER EXPENSES

(a)	<u>Repair and maintenance:</u>	
	(i) Building	13,170,106.00
	(ii) Plant and machinery	166,634,813.82
	(iii) Others	<u>1,824,486.00</u>
(b)	Water charges	
(c)	Insurance	
(d)	Traveling & Conveyance	
(e)	Communication expenses	
(f)	Entertainment Expenses	
(g)	Advertisement expenses on tender	
(h)	Legal and professional charges	
(I)	Removal of Fly Ash	
(j)	Lubricants and Consumables	
(k)	Expenses on Security arrangements	
(l)	Rates and taxes	
(m)	Auditor's Remuneration	
(n)	Preliminary expenses written off	
(o)	Other Losses written off	
(p)	Miscellaneous Expenses	

Less: Expenses Recovered/Recoverable from
Haryana Vidyut Prasaran Nigam Limited (HVPNL)

SCHEDULE 17

INTEREST & BANK CHARGES

(a)	Interest on Loan from Govt. of NCT of Delhi	55,428,555.00
	Less:- Transferred to Work-in-progress	<hr/>
(b)	Interest on Loan from PPCL	
(c)	Interest on Working Capital	
(d)	Bank Charges	
(e)	Rebate to Customers	

INDRAPRASTHA POWER GENERATION COMPANY LIM
SCHEDULES FORMING PART OF THE PROFIT & LOSS AC

SCHEDULE 18

PROVISIONS

(a)	Provision for doubtful advances
(b)	Provision for doubtful debts
(c)	Provision for shortages in stores

SCHEDULE 19

PRIOR PERIOD EXPENSES (NET)

	Expenses
(a)	Employee cost
(b)	Operation, Repair & Maintenance Expenses
(c)	Rates & Taxes
(d)	Security Expenses
(e)	Removal of fly ash
(f)	Miscl.Expenses/Others

[illegible]

ADDED
EET

ADDED
EET

ADDED

[Amount in Rs.]	
As at 30.09.2005	As at 31.03.2005
1,400,000,000.00	#####
<u>1,400,000,000.00</u>	<u>#####</u>
2,100,000,000.00	#####
1,292,840,334.00	#####
<u>3,392,840,334.00</u>	<u>#####</u>
<u>4,792,840,334.00</u>	<u>#####</u>
5,286,716,466.00	#####
2,636,651,735.00	#####
2,650,064,731.00	#####
317,682,855.47	331,034,969.00
<u>2,967,747,586.47</u>	<u>#####</u>
835,033,935.70	843,398,040.00
495,337,628.00	306,978,730.00
85,836,694.33	142,889,751.00
670,522,319.54	600,667,632.00
1,093,450.00	17,843,156.00
<u>2,087,824,027.57</u>	<u>#####</u>

1,510,933,079.10	#####
6,563,234.00	6,563,234.00
<u>570,327,714.47</u>	<u>525,299,995.00</u>
2,138,303.00	4,276,606.00
1,252,626,730.06	850,523,438.00
<u><u>4,792,840,334.00</u></u>	<u><u>#####</u></u>

**ATED
PTEMBER 2005**

[Amount in Rs.]

Year ended	Period ended
30.09.2005	31.03.2005

3,026,197,750.00	#####
10,326,646.16	38,109,905.00
<u>3,036,524,396.16</u>	<u>#####</u>

2,664,744,252.00	#####
252,469,446.83	485,416,953.00
259,787,634.82	732,437,157.00

143,463,942.00	285,201,986.00
118,162,414.00	159,832,147.00
-	232,139,262.00
<u>3,438,627,689.65</u>	<u>#####</u>
(402,103,293.49)	(485,831,764.00)
-	30,545,201.00
(402,103,293.49)	(516,376,965.00)
-	
<u>(402,103,293.49)</u>	<u>(516,376,965.00)</u>
(850,523,438.00)	(334,146,473.00)
<u>#####</u>	<u>(850,523,438.00)</u>

**MITED
EET**

[Amount in Rs.]	
As at 30.09.2005	As at 31.03.2005

1,400,000,000.00

1,400,000,000.00

1,400,000,000.00

1,400,000,000.00

1,400,000,000.00

1,400,000,000.00

2,100,000,000.00

2,100,000,000.00

2,100,000,000.00

2,100,000,000.00

908,540,334.00

917,540,334.00

384,300,000.00

84,300,000.00

-

1,292,840,334.00

1,001,840,334.00

**MITED
EET**

[Amount in Rs.]

As at 30.09.2005	As at 31.03.2005
---------------------	---------------------

264,300,585.12		365,122,917.00
	486,492,919.00	
570,733,350.58	8,217,796.00	478,275,123.00
<u>835,033,935.70</u>		<u>843,398,040.00</u>

	8,990,000.00	
495,337,628.00	297,988,730.00	306,978,730.00
	50,621,205.00	
-	50,621,205.00	-
<u>495,337,628.00</u>		<u>306,978,730.00</u>

97,371.02	142,457.00
20,389,739.31	12,593,710.00
65,349,584.00	130,153,584.00

<u>85,836,694.33</u>	<u>142,889,751.00</u>
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**MITED
EET**

[Amount in Rs.]	
As at 30.09.2005	As at 31.03.2005

7,535,629.05	7,869,629.00
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230,659,913.80	212,344,000.00
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4,258,081.00

-	4,258,081.00	-
---	--------------	---

82,117,933.69	78,682,743.00
---------------	---------------

3,142,180.00

-	3,142,180.00	-
268,469,823.00		212,375,983.00
	165,900,000.00	
-	165,900,000.00	-
81,739,020.00		89,395,277.00
<u>670,522,319.54</u>		<u>600,667,632.00</u>
NIL		NIL
NIL		NIL

1,065,090.00		1,065,090.00
	29,782,642.00	
28,360.00	13,004,576.00	16,778,066.00
<u>1,093,450.00</u>		<u>17,843,156.00</u>

MITED

EET

(Amount in Rs.)	
As at	As at
30.09.2005	31.03.2005

	1,335,428.00	
544,598,729.51	443,850,245.00	445,185,673.00
38,335,030.09		30,623,854.00
82,346,301.37		84,930,215.00
768,805,816.13		782,545,691.00
76,847,202.00		36,628,647.00
<u>1,510,933,079.10</u>		<u>#####</u>
<u>6,563,234.00</u>		<u>6,563,234.00</u>
<u>6,563,234.00</u>		<u>6,563,234.00</u>

4,276,606.00		6,414,909.00
<u>4,276,606.00</u>		<u>6,414,909.00</u>
<u>2,138,303.00</u>		<u>2,138,303.00</u>
<u>2,138,303.00</u>		<u>4,276,606.00</u>

	334,146,473.00	
1,252,626,730.06	516,376,965.00	850,523,438.00
<u>1,252,626,730.06</u>		<u>850,523,438.00</u>

ATED
CCOUNT

(AMOUNT IN Rs.)	
Year ended	Period ended
30.09.2005	31.03.2005
6,166,752.16	16,329,452.00
1,718,714.00	10,188,664.00
24,216.00	22,698.00
2,416,964.00	11,569,091.00
10,326,646.16	38,109,905.00

1,300,470,394.00	#####
1,355,095,459.00	#####
194,181,019.00	230,733,609.00
2,849,746,872.00	#####
185,002,620.00	410,609,730.00
2,664,744,252.00	#####

214,655,689.34	464,352,065.00
53,217,593.79	61,783,757.00

12,857,511.70	30,918,915.00
280,730,794.83	557,054,737.00
28,261,348.00	71,637,784.00
252,469,446.83	485,416,953.00

ADJUSTED ACCOUNT

(Amount in Rs.)	
Year ended	Period ended
30.09.2005	31.03.2005

	44,714,865.00	
	510,951,682.00	
181,629,405.82	8,401,897.00	564,068,444.00
27,966,275.00		11,525,539.00
26,539,294.00		18,445,308.00
1,354,813.00		4,917,824.00
2,351,545.00		3,605,326.00
378,073.00		501,621.00
3,806,743.00		56,079,128.00
2,150,790.00		10,504,283.00
181,747.00		2,096,112.00
-		2,798,119.00
20,399,621.00		58,995,553.00
14,509,020.00		51,389,072.00
275,500.00		275,500.00
2,138,303.00		2,138,303.00
-		9,890.00
3,936,377.00		8,456,226.00
287,617,506.82		795,806,248.00
27,829,872.00		63,369,091.00

<u>259,787,634.82</u>	<u>732,437,157.00</u>
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	90,230,109.00	
55,428,555.00	26,583,288.00	63,646,821.00
-		9,899,772.00
-		793,698.00
896,150.00		2,389,065.00
61,837,709.00		83,102,791.00
<u>118,162,414.00</u>		<u>159,832,147.00</u>

**MITED
CCOUNT**

(Amount in Rs.)	
Year ended	Period ended
30.09.2005	31.03.2005

-	173,300,261.00
-	50,621,205.00
-	8,217,796.00
<u>-</u>	<u>232,139,262.00</u>

-	
-	30,545,201.00
-	
-	
-	
-	

-

30,545,201.00

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[illegible]

(Amount in Rs.)

As at	As at
31.03.2005	31.03.2004

**SCHEDULE 3
FIXED ASSETS**

**INDRAPRASTHA POW
SCHEDULES FORM I**

		Op.Balance As on 01.04.05	Gross Additions
(a)	Residential/Office Building	32346471	2739291
(b)	Building containing power plants	73590000	
(c)	Railway siding	32953000	
(d)	Plant & Machinery- Unit#1 of IP Stn. (Ref note below)	32029000	
(e)	Plant & Machinery- Others	5011174879	
(f)	Earthmoving Machinery	13055077	
(g)	Furniture & Fittings	12203325	
(h)	Vehicles	14617264	
(i)	Locomotives	24100000	
(j)	Other Office Equipments	24658701	84056
(k)	Material Handling Equipments	7618000	
(l)	Computers	5547402	
	TOTAL	5283893119	2823347
	PREVIOUS YEAR		

Note:- Unit#1,36.6MW, of IP Station has retired from active use and is held for disposal. It has been sta

FER GENERATION COMPANY LIMITED
ING PART OF THE BALANCE SHEET

[Amount in Rs.]

Block	Depreciation				Net Book Value
	Adjustments	Cl.Balance As on 30.09.05	Op.Balance As on 01.04.05	Depreciation upto 30.09.05	
		35085762	17029773	285949	17315722
		73590000	32015034	1055113	33070147
		32953000	7836221	869959	8706180
		32029000	30427550		30427550
		5011174879	2348699654	137810637	2486510291
		13055077	1107397	553698	1661095
		12203325	7918796	721764	8640560
		14617264	12061631	105320	12166951
		24100000	18862040	636240	19498280
		24742757	12999954	850265	13850219
		7618000	3386398	201115	3587513
		5547402	843345	373882	1217227
		5286716466	2493187793	143463942	2636651735
					2650064731

ted above at lower of its net book value and net realisable value.

ock

As on 31.3.05

15316698
41574966
25116779
1601450
2662475225
11947680
4284529
2555633
5237960
11658747
4231602
4704057
2790705326

INDRAPRASTHA POWER GENERATION COMPANY LIMITED
SCHEDULES FORMING PART OF THE BALANCE SHEET

SCHEDULE 4

CAPITAL WORK-IN PROGRESS

(Amount in Rs.)

A/C CODE DESCRIPTION	Op.Balance	Additions	Adjustment	cl.bal
CAPITAL WORK IN PROGRESS - BUILDING	35000.00			35000.00
BUILDING -OFFICE	8939859.00			8939859.00
ASH HANDLING PLANTS AND HANDLING EQ	272836211.47		-3839	272832372.47
OTHER MISC EQUIPMENTS	0.00	726336.00		726336.00
IDC	35149288.00			35149288.00
	316960358.47	726336.00	-3839.00	317682855.47

