

A. INTRODUCTION

- 1.1 Delhi Transco Limited (DTL), the Transmission Licensee in Delhi, has filed the Petition for Approval of True up of Aggregate Revenue Requirement (ARR) for FY 2018-19 and determination of Aggregate Revenue Requirement for FY 2020-21.
- 1.2 This Executive Summary contains the summary of the Petition filed by DTL for True up of FY 2018-19 and approval of ARR for FY 2020-21.
- 1.3 The Commission shall true-up for FY 2018-19 as per DERC (Terms and Conditions for Determination of Tariff) Regulations, 2017 and Delhi Electricity Regulatory Commission (Business Plan) Regulations, 2017, after prudence check.
- 1.4 ARR for FY 2020-21 for DTL shall be based on the provisions of *Delhi Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff) Regulations, 2017* and *Delhi Electricity Regulatory Commission (Business Plan) Regulations, 2019*.
- 1.5 The figures of various components in the Executive Summary have been extracted from the Petition filed by DTL and the complete petition is also available on DERC website <http://www.derc.gov.in>

B. TRUE UP OF FY 2018-19 & ARR FOR FY 2020-21

- 1.6 As per the Delhi Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff) Regulations, 2017, the Annual Fixed Cost (AFC) of a transmission system shall broadly consist of the following components:
 - a. Return on Capital Employed
 - b. Depreciation
 - c. Operation and Maintenance Expenses
- 1.7 The figures of various components in the Executive Summary have been extracted from the petitions filed by DTL for ease of understanding of various stakeholders. The details of true-up FY 2018-19 are as follows:

TABLE 1: TRUE-UP OF FY 2018-19

Sr. No.	Particulars	Allowed in Tariff Order dated 28.03.2018	As Claimed in True Up
1	O&M EXPENSES	274.29	345.27
2	DEPRECIATION	246.48	241.26
3	RETURN ON CAPITAL EMPLOYED	450.32	365.02
4	INCOME TAX		143.45
5	LESS: NON TARIFF INCOME	70.78	3.42
6	LESS: INCOME FROM OTHER BUSINESS	-	-
AGGREGATE REVENUE REQUIREMENT		900.32	1091.58
SURPLUS/ (DEFICIT)			(191.26)

- 1.8 For FY 18-19, DTL has been billing to Distribution Companies (DISCOMs) on the basis of Transmission Tariff approved by the Commission vide Tariff Order dated 28.03.2018. The

impact of deficit of amount of Rs. 191.26 Crore on account of True up of ARR for FY 2018-19 shall be dealt separately after prudence check.

1.9 The details of ARR filed for FY 2020-21 are as follows:

TABLE 2: AGGREGATE REVENUE REQUIREMENT FOR FY 2020-21 (Rs. Cr.)

SR. NO.	PARTICULARS	FY 2020-21
1	O&M EXPENSES	393.86
2	DEPRECIATION	283.85
3	RETURN ON CAPITAL EMPLOYED	488.04
4	LESS: NON TARIFF INCOME	14.42
5	LESS: INCOME FROM OTHER BUSINESS	-
AGGREGATE REVENUE REQUIREMENT		1151.33

TABLE 3: TRANSMISSION TARIFF FOR FY 2020-21 (Rs. Cr.)

SR. NO.	PARTICULARS	FY 2020-21
1	ARR FOR FY 2020-21	1151.33
2	AMORTISATION OF BALANCE IMPACT OF PAST TRUE UP AND DVB ARREARS	216.17
3	TRANSMISSION TARIFF FOR FY 2020-21	1367.50