

Executive Summary Delhi TRANSCO Limited True up FY17 & ARR FY19

A. Introduction

- 1.1 Delhi Transco Limited (DTL), the Transmission Licensee, has filed its Petition for Approval of True up of FY 2016-17 and determination of Aggregate Revenue Requirement (ARR) for FY 2018-19.
- 1.2 This Executive Summary contains the summary of the Petition filed by DTL for True up of FY 2016-17 and determination of Aggregate Revenue Requirement (ARR) for FY 2018-19.
- 1.3 The Commission shall true-up the ARR for FY 2016-17 as per DERC MYT Regulations, 2011, after prudence check.
- 1.4 Depreciation and RoCE shall be trued up based on the actual capital expenditure and actual capitalization vis-à-vis capital investment plan (capital expenditure and capitalization) approved by the Commission - Controllable parameters.
- 1.5 ARR and Tariff for FY 2018-19 shall be based on the provisions of *DERC (Terms and Conditions for Determination of Tariff) Regulations, 2017*.
- 1.6 The figures of various components in the Executive Summary have been extracted from the Petitions filed by DTL for ease of understanding to various stakeholders. However, the complete Petition is also available on DERC website <http://www.derc.gov.in/>.

B. TRUE UP OF FY 2016-17

- 1.7 The details of Truing up for FY 2016-17 is tabulated below:

Table 1: Truing up for FY 2016-17 (Rs. Crore)

Sr. No.	Particulars	Trued up
1.	O &M Expenses	300.16
1a	<i>Employee Expenses</i>	<i>195.05</i>
1b	<i>A&G Expenses</i>	<i>42.26</i>
1c	<i>R&M Expenses</i>	<i>62.85</i>
2.	Depreciation	199.83
3.	Income Tax	101.25
4.	Return on Capital Employed	396.78
5.	Less: Expenses Capitalized	11.44
6.	Less: Non Tariff Income	1.02
7.	Less: Income from Other Business	-
8.	Aggregate Revenue Requirement	985.55
9.	Provisional ARR for FY 2016-17 (as approved by the Commission for FY 2015-16)	1018.41
10.	Difference on account of True up	32.86

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1.8 The ARR of DTL for FY 2018-19 is tabulated below:

Table 2: ARR of DTL for FY 2018-19 (Rs. Crore)

Sr. No.	Particulars	FY 2018-19
		ARR Petition
1	O&M Expenses	347.73
2	Depreciation	240.58
3	Return On Capital Employed	473.71
4	Less: Non Tariff-Income	1.02
Aggregate Revenue Requirement		1061.00

1.9 The Transmission Tariff for FY 2018-19 is tabulated below:

Table 3: Transmission Tariff for FY 2018-19 (Rs. Crore)

Sr. No.	Particulars	FY 2018-19
		ARR Petition
1	Aggregate Revenue Requirement for FY 2018-19	1061.00
2	Amortization of balance impact of True up & DVB Arrears	344.49
Transmission Tariff		1405.69